

EL Haynes Budget Summary Comp FY25			
Description	SY24-25	SY23-24	Difference
Students	1,170	1,160	10
Income Statement			
Revenue			
04 · State and Local Revenue	36,392,080	31,546,060	4,846,020
05 · Federal Revenue	2,306,068	4,416,286	(2,110,218)
06 · Private Revenue	1,173,768	1,176,979	(3,211)
Total Revenue	39,871,916	37,139,325	2,732,591
Operating Expense			
07 · Staff-Related Expense	28,216,706	26,734,299	1,482,407
08 · Occupancy Expense	1,993,462	1,820,263	173,199
09 · Additional Expense	6,462,716	5,779,522	683,194
Total Operating Expense	36,672,884	34,334,084	2,338,800
Net Operating Income	3,199,032	2,805,241	393,791
Interest, Depreciation			
Interest	1,232,364	1,275,761	(43,397)
Depreciation	1,788,391	1,960,862	(172,471)
Total Expenses	39,693,639	37,570,707	2,122,932
Net Income	178,277	(431,382)	609,659
Adjustments To Cash Flow			
Operating Activities			
Net Income	178,277	(431,382)	609,659
Cash Flow Adjustments	(122,647)	44,584	(167,231)
Net cash increase for year	55,630	(386,798)	442,428
Description	SY24-25	SY23-24	Difference
CASH FLOW ADJUSTMENTS BREAKOUT			
Add Depreciation	1,788,391	1,960,862	(172,471)
Operating Fixed Assets	(713,193)	(632,597)	(80,596)
Buildings and Facilities Projects	(1,241,354)	(1,327,353)	85,999
Other Operating Activities	43,509	43,672	(162)
Financing Activities	0	0	0
TOTAL	(122,647)	44,584	(167,231)
Additional Analysis			
Starting Bank Balance	12,870,424	12,857,299	13,125
End Bank Balance	12,926,054	12,470,501	455,553
Daily Expense (Estimate)	103,803	97,561	6,241
Number of Days Cash on Hand	124	128	(4)
<u>Debt Service Coverage Ratio</u>			
DSCR with sinking fund	1.34	1.19	0.15
DSCR without sinking fund	1.62	1.51	0.11
Days Cash Target	80	80	
Days Cash Check	OK	OK	
DSCR Target	1.0	1.0	
DSCR (no sinking fund) Target	1.2	1.2	
DSCR check (1.0)	OK	OK	
DSCR (no sinking fund) check (1.20)	OK	OK	