

FEBRUARY 2024 BOARD OF TRUSTEES MEETING

February 15, 2024





Board of Trustees Meeting

February 15, 2024
6:00 p.m. - 8:00 p.m.

AGENDA

- **WELCOME**
- **OPENING ITEMS**
- **CEO UPDATE**
- **SCHOOL PERFORMANCE COMMITTEE**
- **GOVERNANCE COMMITTEE**
- **COMMUNITY RELATIONS COMMITTEE**
- **AUDIT, FINANCE, AND FACILITIES COMMITTEE**
- **CLOSED SESSION**



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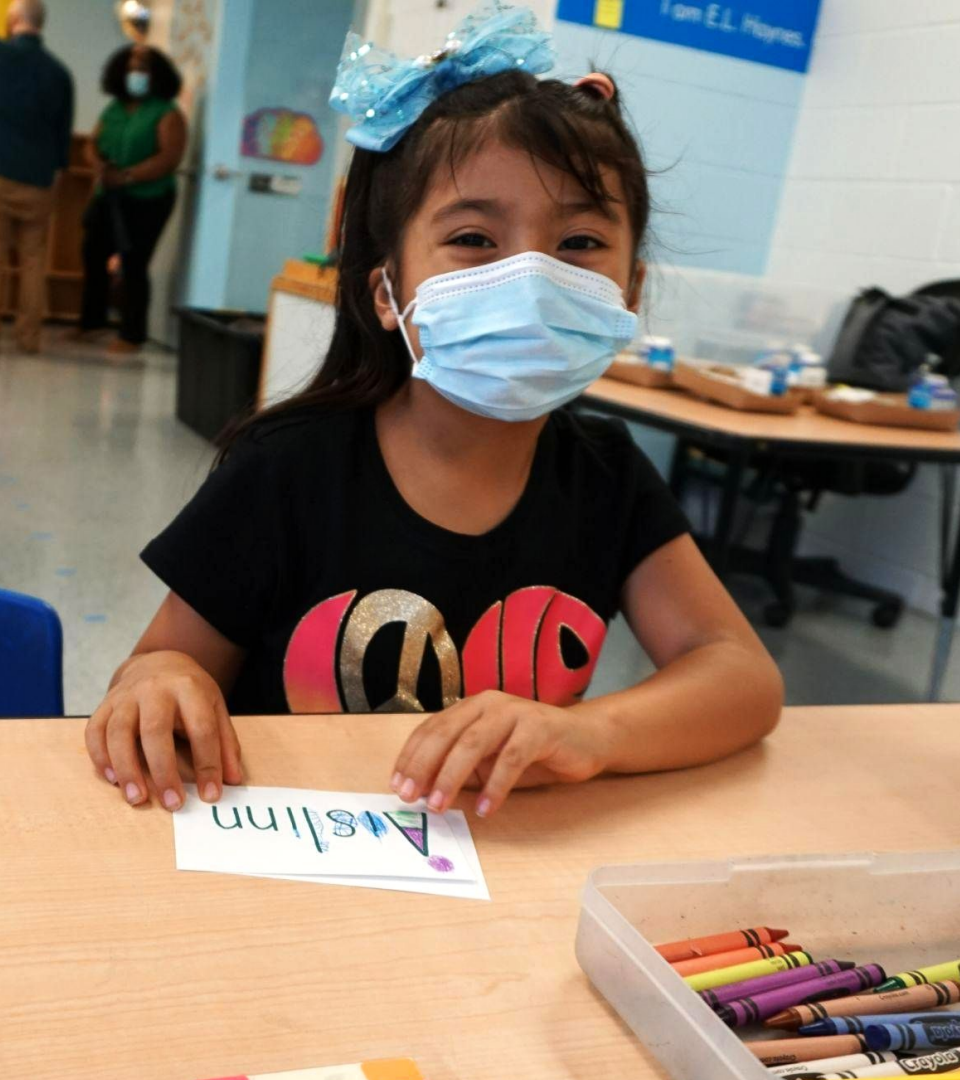


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School Performance Committee

Agenda

- **Q2 DATA REVIEW**
- **MIDDLE STATES ACCREDITATION**
- **CAMPUS RECONFIGURATION**
 - ***VOTE***

i-Ready MOY Analysis

January 2024

Highlights

Overall School Performance and Strategic Goals

- % of students at mid-grade + rises across schools and subjects from BOY, however most students remain at least one grade level below
- K-2 is on track to meet EOY Achievement Goals in ELA, falling short in math
- Over 50% of students across schools and subjects are on track to meet growth goals but progress is still needed to meet EOY growth 75% targets
- Nearly all student subgroups growth rates fall within 10% of overall student rates

ELA

- % of students at mid-grade + increases from 12-16% with improvements in all grades
- % of students 3 grade levels behind or more drops by double digits in grades 3-7
- % of students on pace to meet growth increases from 57% to 59% since 22-23, stretch increases from 39% to 42%

Math

- % of students at mid-grade + increases from 7 to 13% and from 10 to 13% from 22-23
- % of students 3 grade levels behind or more drops in all grades
- % of students on pace to meet growth increases from 50% to 54% since 22-23, students on pace to meet stretch growth increases from 30% to 35%

Celebrations

ELA

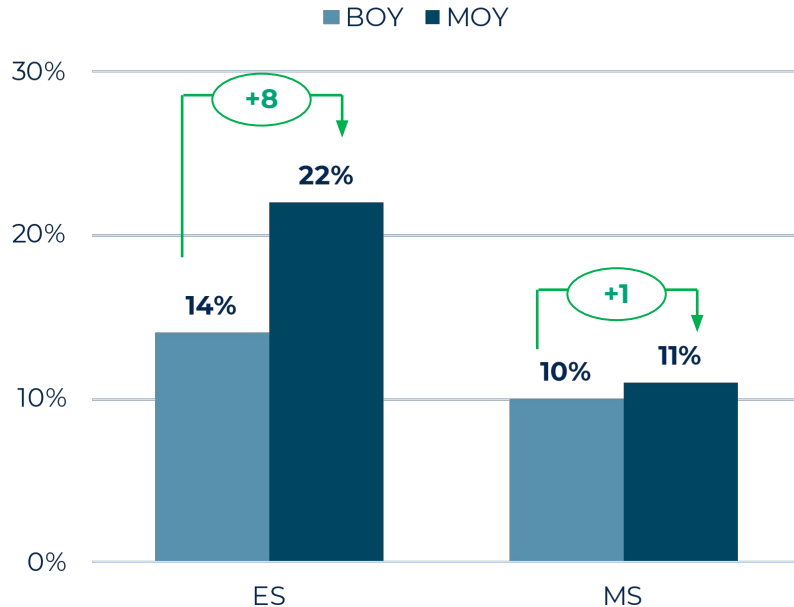
- Grades 3-5 see double digit reductions to % 3 grade levels below, with grade 5 reducing the most from 31% to 15%
- K sees improvement of % on pace for growth from 52% to 70% since 22-23
- Grades 6 and 7 see double digit reductions to % of students 3-grade levels behind from BOY
- Grade 6 sees % on pace for growth increase from 50% to 64% since 22-23, similar double digit growth in % on pace for stretch

Math

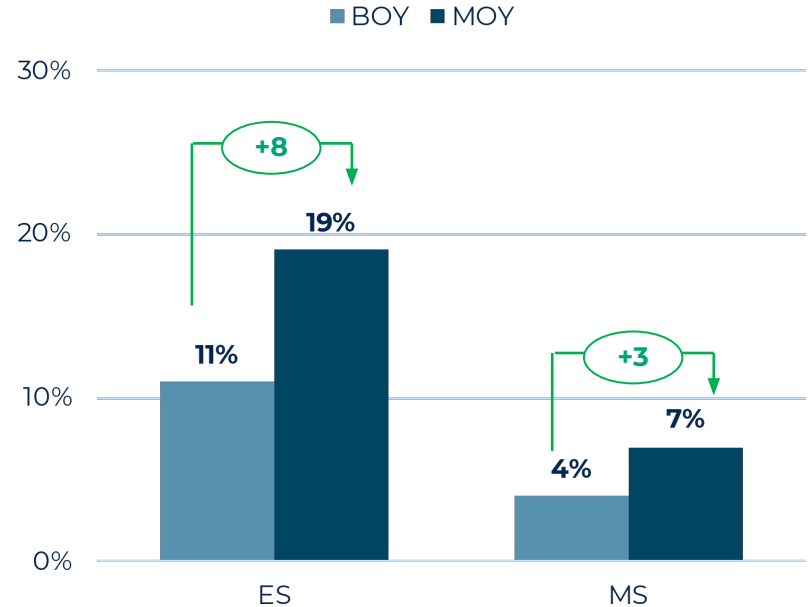
- All grades see YoY improvements in % at Mid-grade + from 22-23, and reductions in % 3 grades below from BOY
- Grades 3 -5 see double digit reductions in % of students 3 grade levels behind.
- Grade 3 sees % of students on pace for growth increase from 40% to 62%
- Grades 7 and 8 see double digit increases in % on pace to meet growth and stretch targets

i-Ready ELA and Math % of Students Mid-grade + Make Single Digit Improvement Across Schools and Subjects Since BOY

i-Ready ELA % Mid+ 23-24

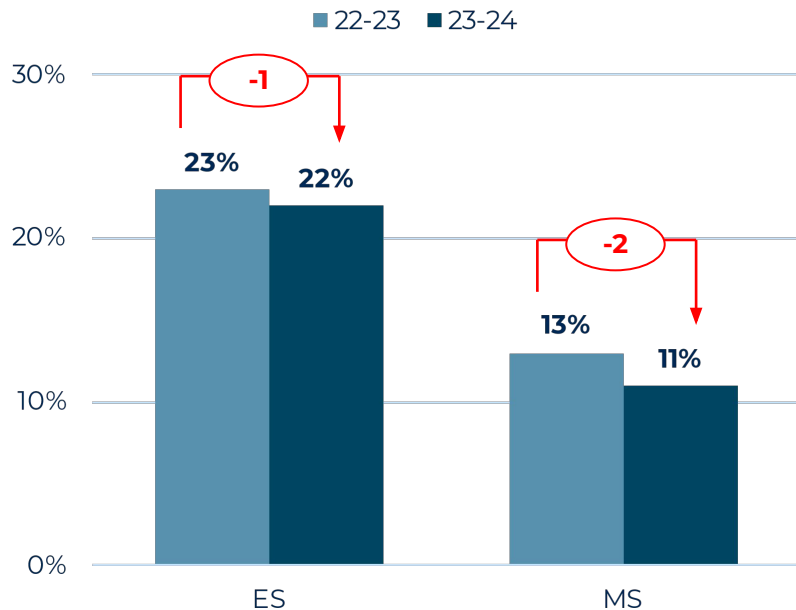


i-Ready Math % Mid+ 23-24

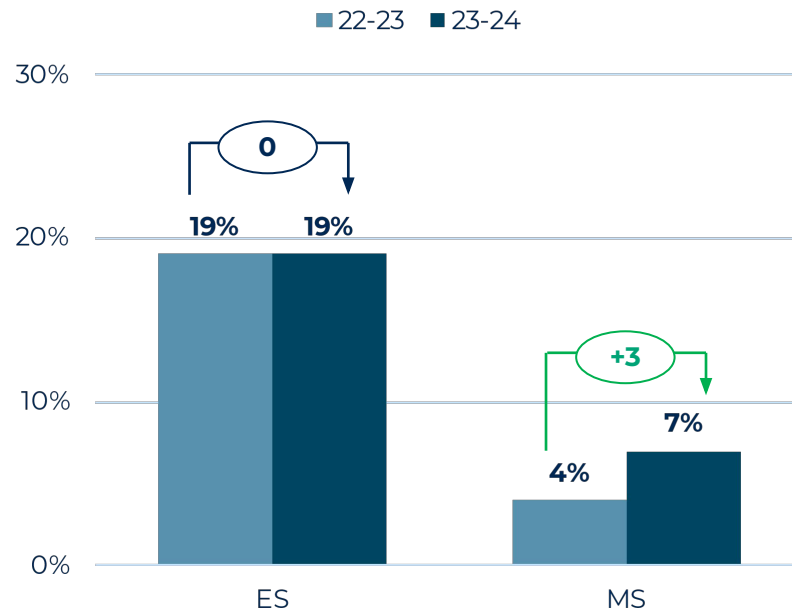


23-24 MOY Performance Shows Little Change from 22-23

i-Ready ELA % Mid+ MOY

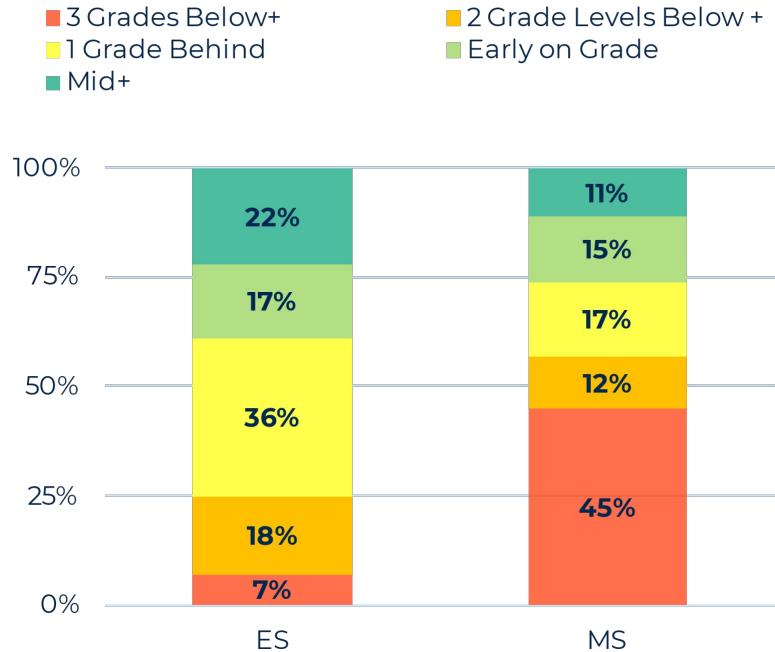


i-Ready Math % Mid+ MOY

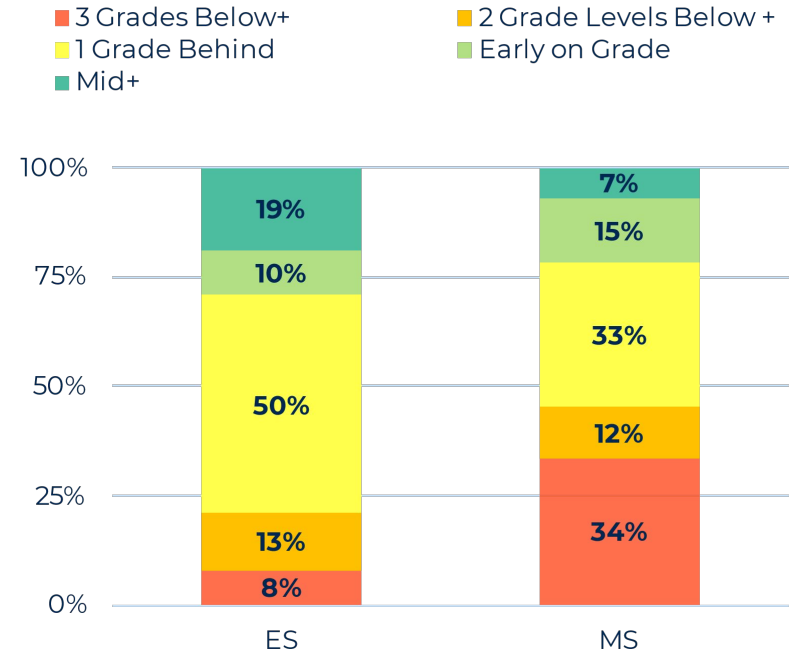


Most Students Remain 1 or More Grade Levels Behind Across Schools and Subject Areas

ELA by Relative Performance Level



Math by Relative Performance Level



MOY ANET Analysis

School Year 2023-2024

Highlights and Celebrations

ANET A2 ELA Scores above 50% fall from 40% to 39% since 21-22, improve from 37% to 39% from A1

- % of students scoring <30% remains at 35% from A1 to A2
- Grades 5 and 8 currently on pace to meet organizational 4+ targets.
- HS is on pace to meet organizational 4+ target for at-risk achievement; MS is within 1 point

ANET A2 Math Scores above 50% increases from 25% to 33% since 21-22, improve from 28% to 33% from A1

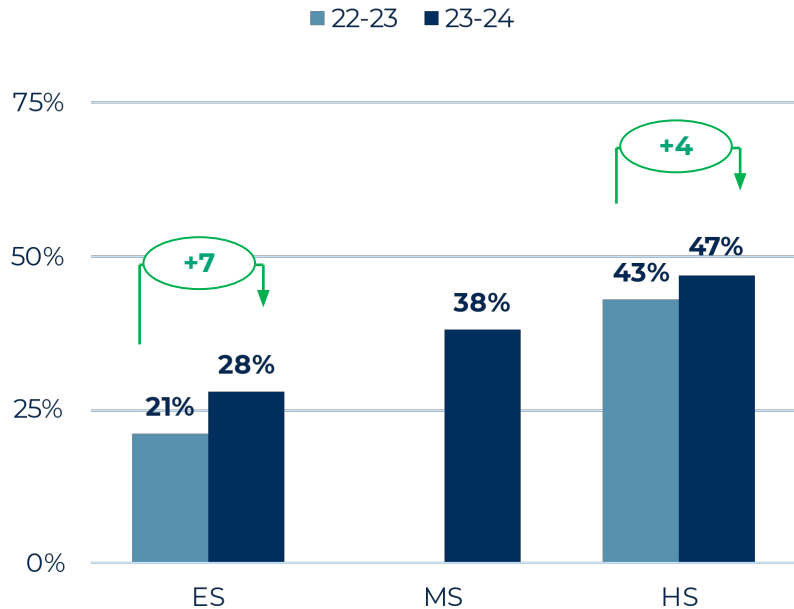
- % of students scoring <30% falls from 43% to 35% from A1 to A2
- ES and HS currently on pace to meet organizational 4+ targets, 5 individual courses on pace to exceed target by 10+ points
- Only HS is on pace to meet target for at-risk achievement

Over 50% of Students Tested BOY have reached projected and stretch MAP growth targets

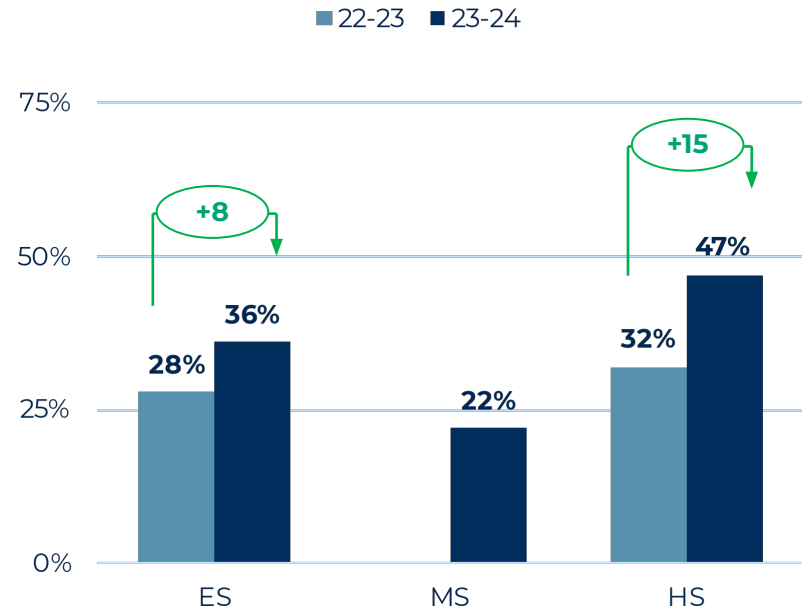
- MOY MAP data primarily from students in grades 11 and 12

ANET Scores Show Year Over Year Improvement Across Schools with the Largest Gains in Math

ANET A2 ELA Scores 50%+

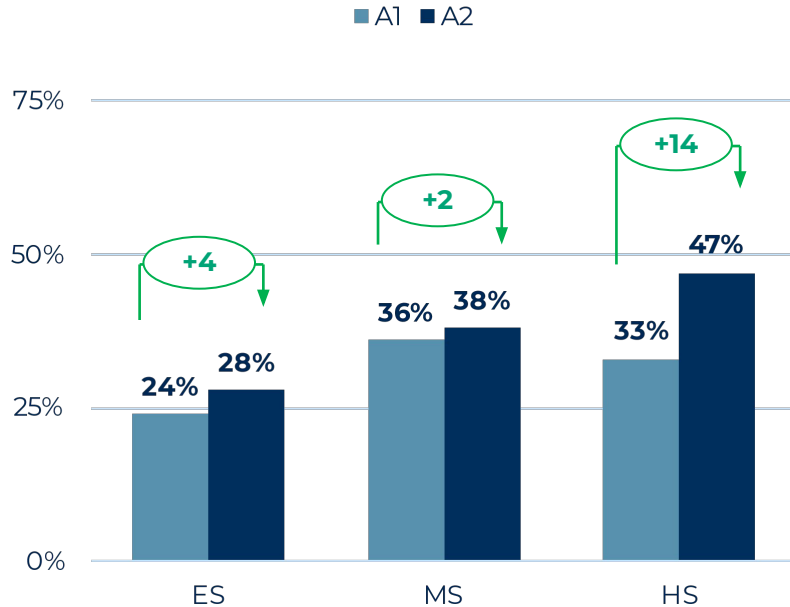


ANET A2 Math Scores 50%+

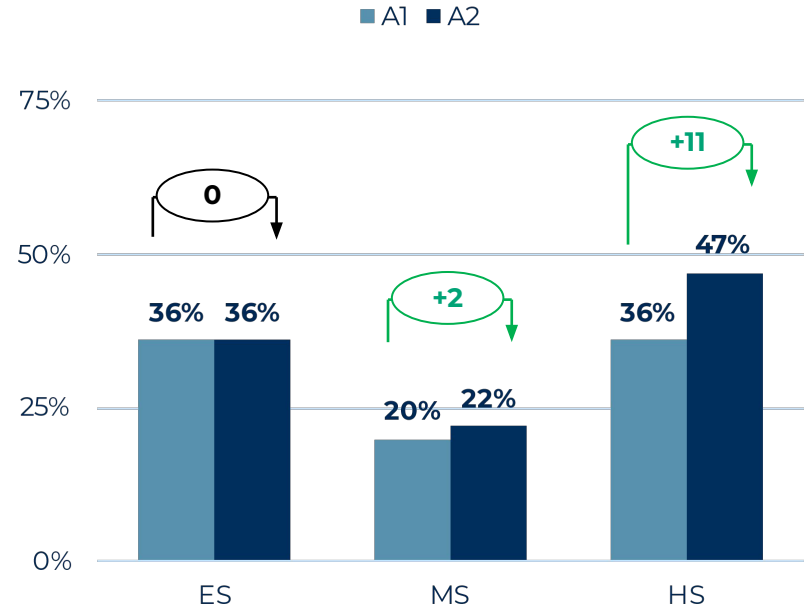


From A1 to A2 Nearly All Schools and Subjects See Improved 50%+ Rates with the Largest Gains at the HS

ANET A2 ELA Scores 50%+

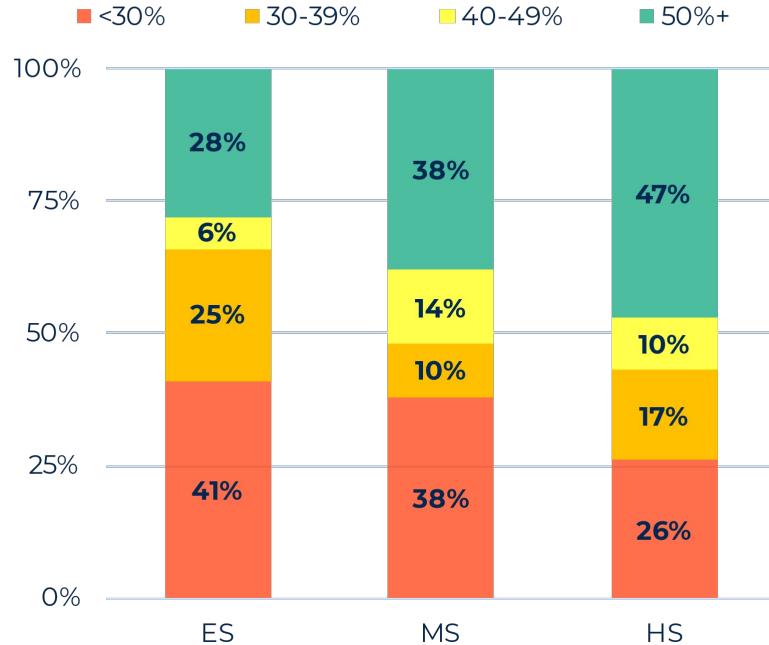


ANET A2 Math Scores 50%+

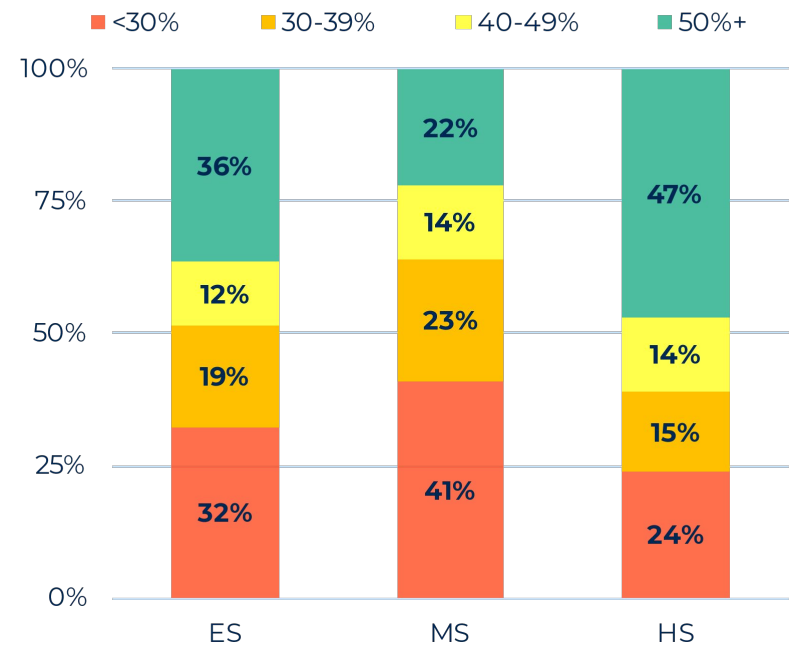


Performance Distribution Varies Significantly Across Schools; % of Students Under 30% Highest in ES and MS

ELA by Performance Band



Math by Performance Band



School Performance Committee

Agenda

- Q2 DATA REVIEW
- MIDDLE STATES ACCREDITATION
- CAMPUS RECONFIGURATION
 - *VOTE*

Middle States Accreditation

March 4 -7, 2024

School Performance Committee

Agenda

- Q2 DATA REVIEW
- MIDDLE STATES ACCREDITATION
- **CAMPUS RECONFIGURATION**
 - *VOTE*

Campus Reconfiguration

PCSB Proposal and Vote

As part of campus consolidation shifts, beginning the 2023-24 School year, we kept 5th Grade at our Kansas Avenue Campus.

By March 1, we must submit a formal application to PCSB. As part of that application the Board must formally vote to formalize this shift.

This shift will impact our accountability measures and reports.

VOTE

To approve a formal application for campus reconfiguration so that 5th grade will be a part of the ES for all accountability systems starting in SY24-25.



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SY 2023-2024 Board Recruitment Needs

FY24 Recruitment Needs	
Current Membership	13
FY24 Vacancies	2
Total Expiring Terms	1
Possible One-Year Extensions	1
Expiring First Terms	3
TOTAL POSSIBLE NEEDS <i>(as of 6/30/24)</i>	3-7

Demonstrated Needs

- Financial Management
- Education Expertise
- DC Government Understanding and Expertise
- Fundraising and Governance
- Parent / Family Voice - particularly one from middle school
- Neighbors (Individual or institutional)
- Latino / Latina representation

Committee Needs

- Chair, Audit, Finance, & Facilities Committee (23-24)
- Treasurer (24-25)
- Chair, Board of Trustees (24-25*)

Characteristics

- Deep commitment to equity
- Team player
- Willing to do the work
- Understanding and commitment to our vision and strategy for the future



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Community Relations Committee

Agenda

- **Annual Fund Update**
- **FY24 EOY Giving Campaign**
- **Opportunities to Connect with the E.L. Haynes Community**

Annual Fund Update

Annual Fund Report as of 02/12/2024

Category	FY23 Raised	FY24 Goal	FY24 Raised TD	% of Goal	Delta
GOVERNMENT	\$450,140	\$470,000	\$257,270	54.7%	(\$212,730)
FOUNDATIONS	\$264,775	\$215,000	\$230,000	106.05%	\$15,000
CORPORATIONS	\$12,950	\$20,000	\$15,500	77.5%	(\$4,500)
INDIVIDUALS	\$78,557	\$75,000	\$50,810	67.7%	(\$24,190)
SPECIAL EVENTS	\$17,000	\$25,000	\$76,770	307%	\$51,770
TOTAL	\$823,422	\$805,000	\$630,350	78%	(\$174,650)

Community Relations Committee

Agenda

- Annual Fund Update
- **FY24 EOY Giving Campaign**
- Opportunities to Connect with the E.L. Haynes Community

EOY Giving Update: Historical Analysis

EOY Giving Campaign Historical Comparisons				
Year	Start Date	End Date	Total Raised	# of Gifts
FY 2019	11/1/2018	01/31/2019	\$ 97,815	66
FY 2020	11/1/2019	01/31/2020	\$ 63,845 **	72
FY 2021	11/1/2020	01/31/2021	\$ 95,545	101
FY 2022	11/1/2021	01/31/2022	\$ 122,365	144
FY 2023	11/1/2022	01/31/2023	\$ 81,075	108
FY 2024	11/1/2023	01/31/2024	\$ 59,235 **	74

**** Years we have hosted events**

Community Relations Committee

Agenda

- Annual Fund Update
- FY24 EOY Giving Campaign
- Opportunities to Connect with the E.L. Haynes Community

Opportunities to Engage with the E.L. Haynes Community / Key Upcoming Dates

Event	Date	Time	Location
ES Black History Month Celebration	2/13/24	5:00 - 6:30 p.m.	ES Lollipop
HS Black History Month Celebration	2/15/24	4:30 - 6:30 p.m.	HS Gym
MS Black History Month Celebration	2/28/24	9:00 a.m. - 12:00 p.m.	HS Gym
MSA Accreditation Visit	3/4/24 - 3/7/24		Various
All Staff Meeting	3/13/2024	3:00 - 4:00 p.m.	HS Gym
PCSB 5-Year Review Meeting	3/18/2024	6:00 - 8:00 p.m.	Virtual
April Board Meeting	4/9/2024	6:00 - 8:00 p.m.	HS Think Tank
ES All-School Meetings	Weekly on Wednesdays	8:40 - 9:15 a.m.	ES Lollipop



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Audit, Finance, and Facilities Committee

Agenda

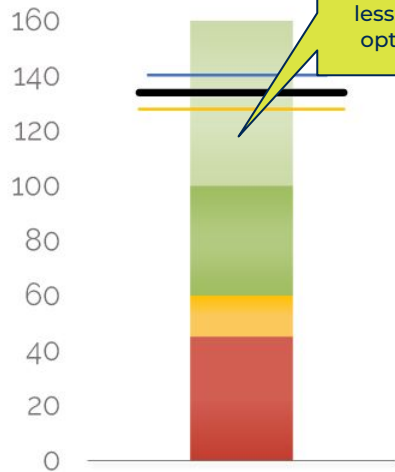
- **Review and Discuss FY24 Q2 Financials**
- **FY25 Budget Planning and Sustainability**
- **Long Term Facilities**

Key Performance Indicators

Days of Cash

Cash balance at year-end divided by average daily expenses

Light green indicates less than optimal

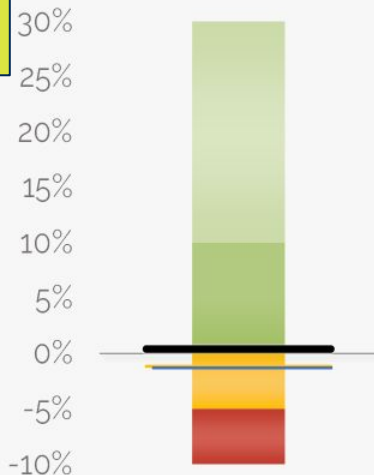


134 DAYS OF CASH AT YEAR'S END

The school will end the year with 134 days of cash. This is aligned with Q1 projections.

Gross Margin

Revenue less expenses, divided by revenue

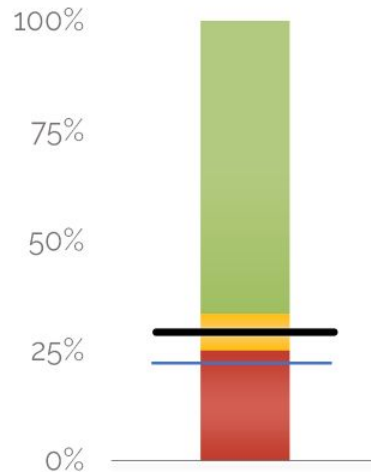


0.4% GROSS MARGIN

The forecasted net income is -\$79k, which is \$352k above the budget. It yields a 0.4% gross margin.

Grants Invoiced

Federal grants requested divided by federal grants awarded.

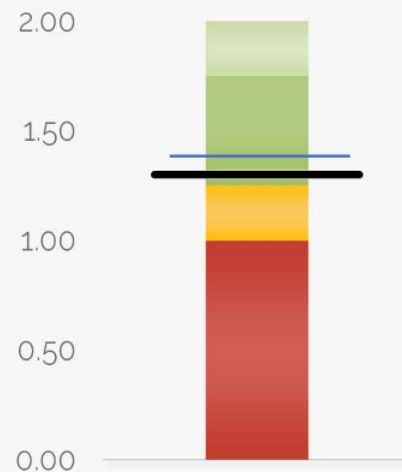


29% GRANTS INVOICED

Drawdowns have begun and we are on track to draw all projected FY24 funds.

DSCR

Amount of cash flow available to meet annual interest and principal payments on debt



DSCR IS 1.3

Debt Service Coverage Ratio is defined by the school's bank covenants.

FY23 Q2

These KPIs indicate healthy financials. We are in a strong position at midyear.

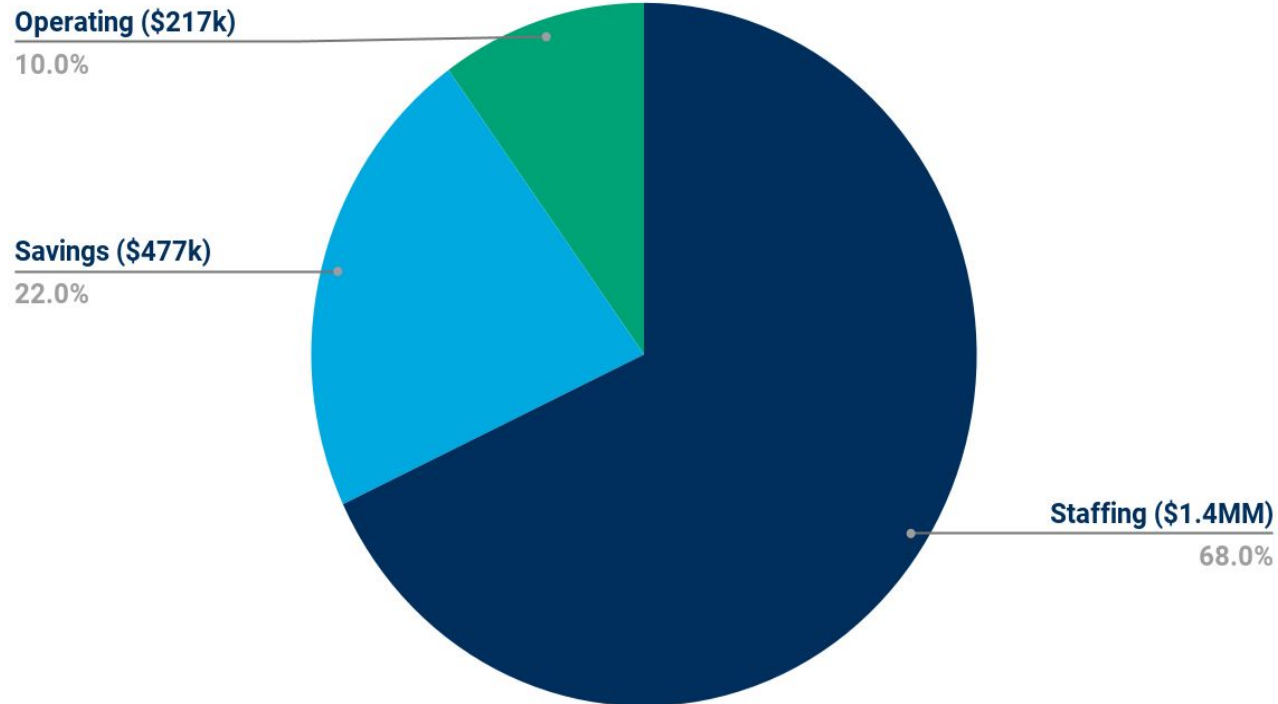
Audit, Finance, and Facilities Committee

Agenda


- Review and Discuss FY24 Q2 Financials
- **FY25 Budget Planning and Sustainability**
- Long Term Facilities

Overall Snapshot

FY25 - \$2.2 Million in Budget Reductions



Initial FY25 Budget Assumptions

- Conservative 3% UPSFF increase this is offset by a 3% OpEx increase, driven largely by staff progression on salary scales
 - Enrollment increase from 1160 to 1175 next year (current for SY23-24 is 1169)
 - 15% increase in Health insurance
 - Removal of ESSER funding (-\$2.2MM)
 - \$1M Support Corp donation
 - Net neutral \$400k towards campus consolidation (expenses offset by direct revenue)
- 

Current Budget Comp FY25

Description	SY4-25	SY23-24	Difference
Students	1,175	1,160	15
Income Statement			
Revenue			
04 · State and Local Revenue	33,658,259	31,546,060	2,112,199
05 · Federal Revenue	2,119,728	4,416,286	(2,296,558)
06 · Private Revenue	1,877,684	1,176,979	700,705
Total Revenue	37,655,671	37,139,325	516,346
Operating Expense			
07 · Staff-Related Expense	26,839,142	26,734,299	104,843
08 · Occupancy Expense	2,077,953	1,820,263	257,690
09 · Additional Expense	6,282,339	5,779,522	502,816
Total Operating Expense	35,199,433	34,334,084	865,349
Net Operating Income	2,456,238	2,805,241	(349,003)
Interest, Depreciation			
Interest	1,234,441	1,275,761	(41,319)
Depreciation	1,982,688	1,960,862	21,826
Total Expenses	38,416,563	37,570,707	845,856
Net Income	(760,892)	(431,382)	(329,510)
Adjustments To Cash Flow			
Operating Activities			
Net Income	(760,892)	(431,382)	(329,510)
Cash Flow Adjustments	(203,481)	44,584	(248,065)
Net cash increase for year	(964,373)	(386,798)	(577,576)

Description	SY4-25	SY23-24	Difference
CASH FLOW ADJUSTMENTS BREAKOUT			
Add Depreciation	1,982,688	1,960,862	21,826
Operating Fixed Assets	(786,875)	(632,597)	(154,279)
Buildings and Facilities Projects	(1,279,964)	(1,327,353)	47,388
Other Operating Activities	(119,330)	43,672	(163,002)
Financing Activities	0	0	0
TOTAL	(203,481)	44,584	(248,065)

Additional Analysis			
Starting Bank Balance	12,735,198	12,857,299	(122,101)
End Bank Balance	11,770,825	12,470,501	(699,677)
Daily Expense (Estimate)	99,819	97,561	2,258
Number of Days Cash on Hand	118	128	(10)
<u>Debt Service Coverage Ratio</u>			
DSCR with sinking fund	1.01	1.19	(0)
DSCR without sinking fund	1.39	1.51	(0)

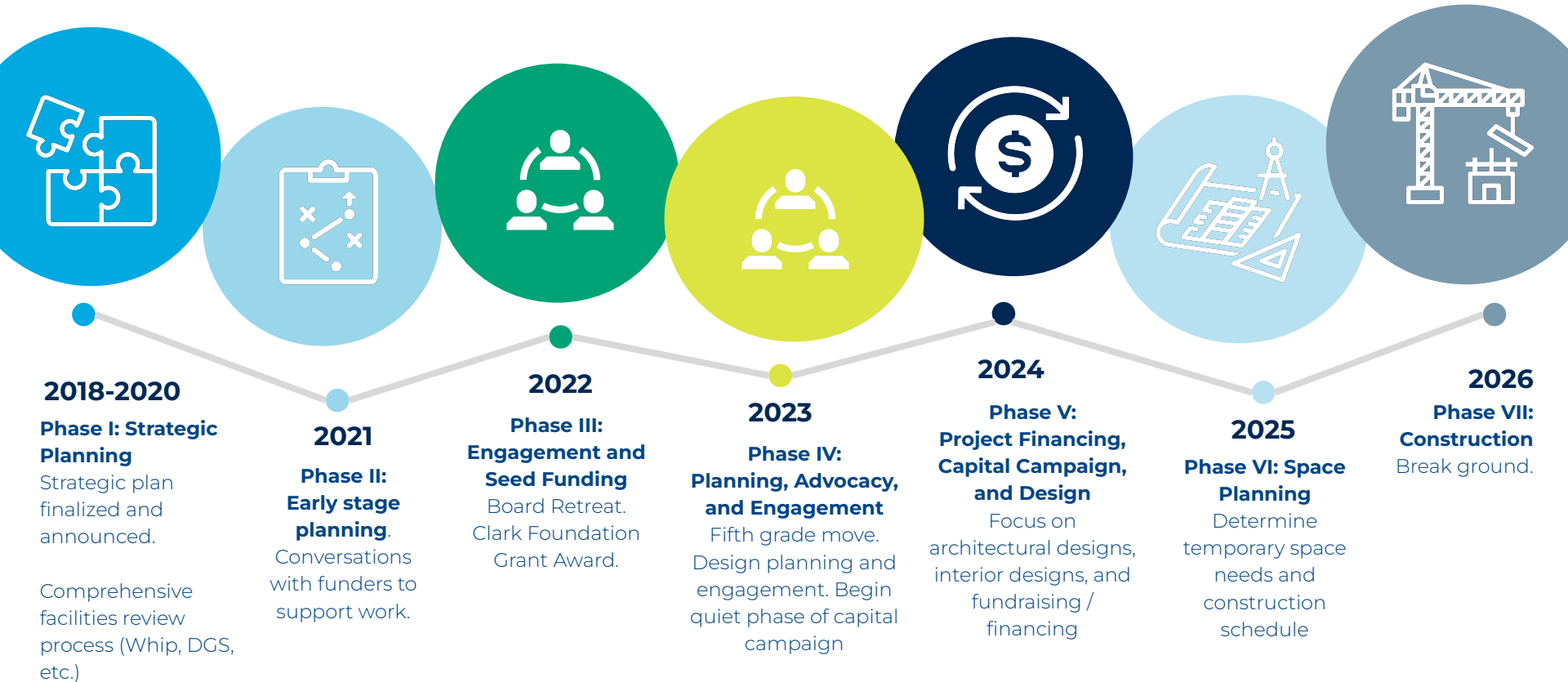
Audit, Finance, and Facilities Committee

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Long-Term Facilities Timeline

Where we have been and Where we are going





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This meeting is governed by the Open Meetings Act. Please address any questions or complaints arising under this meeting to the Office of Open Government at opengovoffice@dc.gov.

Be Kind.

Work Hard.

Get Smart.