

APPROVED



## Making Waves Academy

### Minutes

#### Finance Advisory Committee Meeting

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##### Date and Time

Wednesday March 5, 2025 at 10:00 AM

##### Location

Please click the link below to join the webinar:

<https://mwacademy.zoom.us/j/82344244988?pwd=NXJQc0lvNDhZVjIeEaGVaOEZBaDg1QT09>

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##### Committee Members Present

Alicia Malet Klein (remote), James McLean (remote), Lori Crawford (remote), Sid Landman (remote), Steve Blass (remote)

##### Committee Members Absent

Ken Blum

##### Guests Present

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Alton B. Nelson Jr. (remote), Hung Mai (remote), James McClean (remote)

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## **I. Opening Items**

### **A. Record Attendance**

### **B. Call the Meeting to Order**

Alicia Malet Klein called a meeting of the Finance Committee of Making Waves Academy to order on Wednesday Mar 5, 2025 at 10:00 AM.

## **II. Finance**

### **A. FY25 Second Interim Budget**

- The CFO highlighted the major changes from the 1st Interim budget to 2nd Interim Budget:
  - Government revenues decreased by approximately \$312,621
  - Decreased JRSF contributions by about \$2,432,363
  - Decreased total expenditures by about \$1,586,743
- The committee recommended the FY'25 2nd Interim Budget to the MWA Board for approval.

### **B. Review Financials and Cash Flow at January 31, 2025**

- The CFO will prepare different cash flow models for the Finance Advisory Committee (FAC) to review at the next FAC meeting.

## **III. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:00 AM.

Respectfully Submitted,  
Alicia Malet Klein

### **B. FY25 FAC Remaining Meetings**

- April 23, 2025 @ 10 am
- June 4, 2025 @ 10 am