

APPROVED



## Making Waves Academy

### Minutes

#### Finance Advisory Committee Meeting

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##### Date and Time

Tuesday September 3, 2024 at 4:00 PM

##### Location

Please click the link below to join the webinar:

<https://mwacademy.zoom.us/j/82344244988?pwd=NXJQc0lvNDhZVjIEaGVaOEZBaDg1QT09>

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##### Committee Members Present

Alicia Malet Klein (remote), Ken Blum (remote), Lori Crawford (remote), Sid Landman (remote), Steve Blass (remote)

##### Committee Members Absent

None

##### Guests Present

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Elizabeth Martinez (remote), Hung Mai (remote), James McLean (remote), Patrick O'Donnell (remote)

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## **I. Opening Items**

### **A. Record Attendance**

### **B. Call the Meeting to Order**

Alicia Malet Klein called a meeting of the Finance Committee of Making Waves Academy to order on Tuesday Sep 3, 2024 at 4:00 PM.

## **II. Finance**

### **A. FY24 Unaudited Actuals**

- The CFO highlighted the major changes from the 2nd Interim budget to Unaudited Actuals:
  - Government revenues increased by approximately \$320,000
  - Earned interest about \$50,000
  - Decreased JRSF contributions by about \$1,00,000
  - Decreased total expenditures by about \$2,200,000
- The committee recommended the FY'24 Unaudited Actuals to the MWA Board for approval.

### **B. FY25 FAC Meeting Calendar**

- The committee approved the following FY2025 FAC meeting dates.
  1. **November 13th, 2024 – 10:00 AM to 11:00 AM**
  2. **March 5th, 2025 – 10:00 AM to 11:00 AM**
  3. **April 23, 2025 – 10:00 AM to 11:00 AM**
  4. **June 4, 2025 – 10:00 AM to 11:00 AM**

## **III. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:00 PM.

Respectfully Submitted,  
Alicia Malet Klein