

APPROVED



Making Waves Academy

Minutes

Finance Advisory Committee Meeting

Date and Time

Tuesday September 3, 2024 at 4:00 PM

Location

Please click the link below to join the webinar:

<https://mwacademy.zoom.us/j/82344244988?pwd=NXJQc0lvNDhZVjIEaGVaOEZBaDg1QT09>

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Committee Members Present

Alicia Malet Klein (remote), Ken Blum (remote), Lori Crawford (remote), Sid Landman (remote), Steve Blass (remote)

Committee Members Absent

None

Guests Present

Elizabeth Martinez (remote), Hung Mai (remote), James McLean (remote), Patrick O'Donnell (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Alicia Malet Klein called a meeting of the Finance Committee of Making Waves Academy to order on Tuesday Sep 3, 2024 at 4:00 PM.

II. Finance

A. FY24 Unaudited Actuals

- The CFO highlighted the major changes from the 2nd Interim budget to Unaudited Actuals:
 - Government revenues increased by approximately \$320,000
 - Earned interest about \$50,000
 - Decreased JRSF contributions by about \$1,00,000
 - Decreased total expenditures by about \$2,200,000
- The committee recommended the FY'24 Unaudited Actuals to the MWA Board for approval.

B. FY25 FAC Meeting Calendar

- The committee approved the following FY2025 FAC meeting dates.
 1. **November 13th, 2024 – 10:00 AM to 11:00 AM**
 2. **March 5th, 2025 – 10:00 AM to 11:00 AM**
 3. **April 23, 2025 – 10:00 AM to 11:00 AM**
 4. **June 4, 2025 – 10:00 AM to 11:00 AM**

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:00 PM.

Respectfully Submitted,
Alicia Malet Klein