

APPROVED



Making Waves Academy

Minutes

Special Finance Advisory Committee Meeting

Date and Time

Thursday September 2, 2021 at 1:00 PM

Location

<https://mwacademy.zoom.us/j/84229677169?pwd=WDh2OE03c09vcTgzNExKSUNCaEtaZz09>

Passcode: 998111

Or One tap mobile :

US: +16699006833,,84229677169#,,,,*998111# or
+13462487799,,84229677169#,,,,*998111#

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

US: +1 669 900 6833 or +1 346 248 7799 or +1 253 215 8782 or +1 929 436 2866 or +1
301 715 8592 or +1 312 626 6799

Webinar ID: 842 2967 7169

Passcode: 998111

International numbers available: <https://mwacademy.zoom.us/j/84229677169>

If you have questions about the agenda and materials or you are in need of disability-related accommodations, please contact:

Si tiene preguntas sobre la agenda y materiales o necesita adaptaciones relacionadas con la discapacidad, comuníquese con:

Elizabeth Martinez at emartinez@mwacademy.org or 510-227-9856.

In accordance with Executive Order N-25-20 in the State of California, we will be hosting this meeting via teleconference.

Public Comment

The public may address the committee regarding any item within the subject-matter jurisdiction of the MWA governing board.

Under Public Comment, members of the public may

- Comment on items on the agenda
- Comment on items not on the agenda
- **Presentations are limited to one minute each**, or a total of five minutes for all speakers.

Speakers should submit a request to speak before 9:00 AM on the day of the meeting.

- *To submit your public comment, send your full public comment in email to emartinez@mwacademy.org.*
- *Your submission should indicate if it is a general public comment for the beginning of the meeting or a comment for a specific agenda item (please include the item number).*
- *All submitted public comments will be read out loud during the meeting.*

In accordance to the Brown Act, the MWA Board may listen to comments, but can neither discuss nor take action on the topics presented. Members of the board are very limited in their response to statements or questions by persons commenting on items not on the agenda.

Under SB1036 the minutes from this meeting will omit student and parent names and other directory information, except as required by judicial order or federal law. If a parent/ legal guardian wishes a name be included, one must inform the board prior to their public comment.

Please note that all agenda times are estimates.

Committee Members Present

Alicia Klein (remote), Alton B. Nelson Jr. (remote), Hung Mai (remote), Wallace Wei (remote)

Committee Members Absent

None

Guests Present

Elizabeth Martinez (remote), Jane Choi (remote), Ken Blum (remote), Patrick O'Donnell (remote)

I. Opening Items

A. Call the Meeting to Order

Alicia Klein called a meeting of the Finance Committee of Making Waves Academy to order on Thursday Sep 2, 2021 at 1:00 PM.

B. Record Attendance and Guests

II. MWA Finance

A. COVID Compensation Proposal

The CEO briefed the committee on the rationale of the proposed Covid compensation. The committee recommended the COVID compensation proposal to the MWA Board for approval.

B. The ARC Fertility Benefit Follow-up

The committee recommended the ARC benefit offering to the MWA Board for approval. The committee requested staff to clarify the benefit guidance regarding annual/lifetime maximum subsidy before distributing it to employees.

C. Budget Presentation for Parents

The CEO and CFO provided an overview of the budget presentation designed for parents that was presented at the June MWA board meeting.

D. FY'22 State Budget and FY'21 Unaudited Actuals

- The CFO shared highlights of the FY22 state budget and the FY21 unaudited actuals.
- The committee recommended the 2020-21 unaudited actuals report to the MWA Board for approval.

E. Monthly Financial Report Template

The committee made a suggestion on the monthly financial report template, and staff adopted the suggestion.

III. Closing Items

A. Public Comment

No public comment was made.

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:30 PM.

Respectfully Submitted,
Wallace Wei