

APPROVED



Making Waves Academy

Minutes

Audit Committee

Date and Time

Thursday February 18, 2021 at 2:00 PM

If you have questions about the agenda and materials or you are in need of disability-related accommodations, please contact:

Si tiene preguntas sobre la agenda y materiales o necesita adaptaciones relacionadas con la discapacidad, comuníquese con:

Elizabeth Martinez at emartinez@mwacademy.org or 510-227-9856.

In accordance with Executive Order N-25-20 in the State of California, we will be hosting this meeting via teleconference.

Public Comment

The public may address the committee regarding any item within the subject-matter jurisdiction of the MWA governing board.

Under Public Comment, members of the public may

- Comment on items on the agenda
- Comment on items not on the agenda
- **Presentations are limited to one minute each**, or a total of five minutes for all speakers.

Speakers should submit a request to speak before 9:00 AM on the day of the meeting.

- *To submit your public comment, send your full public comment in email to emartinez@mwacademy.org.*

- *Your submission should indicate if it is a general public comment for the beginning of the meeting or a comment for a specific agenda item (please include the item number).*
- *All submitted public comments will be read out loud during the meeting.*

In accordance to the Brown Act, the MWA Board may listen to comments, but can neither discuss nor take action on the topics presented. Members of the board are very limited in their response to statements or questions by persons commenting on items not on the agenda.

Under SB1036 the minutes from this meeting will omit student and parent names and other directory information, except as required by judicial order or federal law. If a parent/ legal guardian wishes a name be included, one must inform the board prior to their public comment.

Please note that all agenda times are estimates.

Committee Members Present

Alton B. Nelson Jr. (remote), Burak Gursel (remote), Hung Mai (remote), Wallace Wei (remote)

Committee Members Absent

None

Guests Present

Lili Huang, CPA (remote), Lori Crawford (remote), Phil Gordon (remote), Ron Cohan (remote)

I. Opening Items

A. Call the Meeting to Order

Burak Gursel called a meeting of the Audit Committee Committee of Making Waves Academy to order on Thursday Feb 18, 2021 at 2:00 PM.

B. Record Attendance

C. Public Comment

No public comment was made.

II. Audit Committee

A. Scope Audit & Fees/Costs

Lili Huang discussed CliftonLarsonAllen LLP (CLA) plans and timetable for conducting the audit of MWA's financial statements, and related statements of activities, functional expenses, and cash flows.

B.

Review Proposed Audit Schedule

Committee discussed the proposed audit scheduled and no issues were raised.

C. CliftonLarsonAllen LLP Agreement

Committee accepted and recommended the agreement for approval by the MWA Board.

D. Review of MWA's 2019-2020 Tax Returns

Committee accepted and recommended that the Return of Organization Exempt from Income Tax (Form 990) for the fiscal year ended June 30, 2020 be approved by the MWA Board.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:45 PM.

Respectfully Submitted,
Burak Gursel