



## Making Waves Academy

### Minutes

#### Finance Advisory Committee

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##### Date and Time

Thursday May 13, 2021 at 10:30 AM

##### Location

<https://mwacademy.zoom.us/j/82819630598?pwd=cFFKREN0dnFQZnYxTEFOdnVBb2hkZz09>

Passcode: 131063

Or One tap mobile :

US: +16699006833,,82819630598#,,,,\*131063# or +12532158782,,82819630598#,,,,\*131063#

Or Telephone:

Dial +1 669 900 6833

Webinar ID: 828 1963 0598

Passcode: 131063

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If you have questions about the agenda and materials or you are in need of disability-related accommodations, please contact:

*Si tiene preguntas sobre la agenda y materiales o necesita adaptaciones relacionadas con la discapacidad, comuníquese con:*

Elizabeth Martinez at emartinez@mwacademy.org or 510-227-9856.

In accordance with Executive Order N-25-20 in the State of California, we will be hosting this meeting via teleconference.

##### Public Comment

The public may address the committee regarding any item within the subject-matter jurisdiction of the MWA governing board.

Under Public Comment, members of the public may

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- Comment on items on the agenda
- Comment on items not on the agenda
- ***Presentations are limited to one minute each***, or a total of five minutes for all speakers.

**Speakers should submit a request to speak before 9:00 AM on the day of the meeting.**

- *To submit your public comment, send your full public comment in email to [emartinez@mwacademy.org](mailto:emartinez@mwacademy.org).*
- *Your submission should indicate if it is a general public comment for the beginning of the meeting or a comment for a specific agenda item (please include the item number).*
- *All submitted public comments will be read out loud during the meeting.*

In accordance to the Brown Act, the MWA Board may listen to comments, but can neither discuss nor take action on the topics presented. Members of the board are very limited in their response to statements or questions by persons commenting on items not on the agenda.

Under SB1036 the minutes from this meeting will omit student and parent names and other directory information, except as required by judicial order or federal law. If a parent/ legal guardian wishes a name be included, one must inform the board prior to their public comment.

**Please note that all agenda times are estimates.**

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#### **Committee Members Present**

Alicia Malet Klein (remote), Alton B. Nelson Jr. (remote), Hung Mai (remote), Wallace Wei (remote)

#### **Committee Members Absent**

None

#### **Guests Present**

Elizabeth Martinez, Ken Blum (remote), Lori Crawford (remote), Patrick O'Donnell (remote), Sid Landman (remote)

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### **I. Opening Items**

#### **A. Call the Meeting to Order**

Alicia Malet Klein called a meeting of the Finance Committee of Making Waves Academy to order on Thursday May 13, 2021 at 10:30 AM.

#### **B. Record Attendance and Guests**

### **II. MWA Finance**

#### **A. MWA Staff Retention Strategy Possibilities**

- The CEO briefed the committee on the proposals of two potential staff benefit programs: Student Loan Repayment Program and The ARC Fertility Program.
- The committee expressed support of the concept for both programs and asked the CFO to follow up with more information prior to moving forward.

#### **B. MWA Fiscal Policies Review**

- The CFO briefed the committee on the revised fiscal control policies and shared a summary of key changes made to the current fiscal policies.
- The committee conditionally recommended the revised fiscal policies to the MWA Board for approval with the additional of clarifying language on segregation of duties and depositing of funds. The CFO will also prepare a chart of approvals.

#### **C. COVID-19 Funding Summary**

- The CFO provided an overview of the various Covid-19 grants that MWA has received or is eligible for, and what MWA has spent on or plans to spend those funds.
- The committee requested that staff share an updated version of the summary that includes the Expanded Learning Opportunities (ELO) grant plan.

#### **D. 2021-22 Original Budget**

- The CFO shared the key takeaways of the FY22 Original Budget (2nd Draft), and also highlighted the major changes from the FY22 Original Budget (1st Draft).
- The committee recommended the 2020-21 Original Budget (2nd Draft) to the MWA Board for approval.

### **III. Closing Items**

#### **A. Public Comment**

No public comment was made.

#### **B. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:00 PM.

Respectfully Submitted,  
Wallace Wei