

**CHARTER SCHOOL  
BUDGET REPORT - ALTERNATIVE FORM**

**CHARTER SCHOOL CERTIFICATION**

Charter School Name: Making Waves Academy  
(name continued) \_\_\_\_\_  
CDS #: 07-10074-0114470  
Charter Approving Entity: Contra Costa County  
County: Contra Costa  
Charter #: 0868  
Fiscal Year: 2024-25

---

To the entity that approved the charter school:  
( X ) 2024-25 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Charter School Official  
(Original signature required)  
Print Name: Alton B. Nelson, Jr. Title: Chief Executive Officer

---

To the County Superintendent of Schools:  
(     ) 2024-25 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Authorized Representative of  
Charter Approving Entity  
(Original signature required)  
Print Name: \_\_\_\_\_ Title: \_\_\_\_\_

---

For additional information on the BUDGET, please contact:

|  |  |
|--|--|
| <u>For Approving Entity:</u>                     | <u>For Charter School:</u>                     |
| <u>Daniela Parasidis</u><br>Name                 | <u>Alton B. Nelson, Jr.</u><br>Name            |
| <u>Deputy Superintendent</u><br>Title            | <u>Chief Executive Officer</u><br>Title        |
| <u>925-942-3418</u><br>Telephone                 | <u>510-262-1511</u><br>Telephone               |
| <u>dparasidis@cccoe.k12.us</u><br>E-mail address | <u>anelson@mwacademy.org</u><br>E-mail address |

---

(     ) 2024-25 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
District Advisor

**CHARTER SCHOOL  
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: Making Waves Academy  
(name continued) \_\_\_\_\_

CDS #: 07-10074-0114470

Charter Approving Entity: Contra Costa County

County: Contra Costa

Charter #: 0868

Budgeting Period: 2024-25

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
 **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

| Description   | Object Code     | Est. Actuals<br>Prior Year | Current Budget Year |           | Total      |
|---|-----------------|----------------------------|---------------------|-----------|------------|
|   |                 |                            | Unrest.             | Rest.     |            |
| <b>A. REVENUES</b>  |                 |                            |                     |           |            |
| 1. LCFF Sources   |                 |                            |                     |           |            |
| State Aid - Current Year                                  | 8011            | 7,498,379                  | 8,077,681           |           | 8,077,681  |
| Education Protection Account State Aid - Current Year     | 8012            | 3,356,165                  | 3,462,646           |           | 3,462,646  |
| State Aid - Prior Years                                   | 8019            |                            | 0                   | 0         | 0          |
| Tax Relief Subventions (for rev. limit funded schools)    | 8020-8039       |                            |                     |           | 0          |
| County and District Taxes (for rev. limit funded schools) | 8040-8079       |                            |                     |           | 0          |
| Miscellaneous Funds (for rev. limit funded schools)       | 8080-8089       |                            |                     |           | 0          |
| Revenue Limit Transfers (for rev. limit funded schools):  |                 |                            |                     |           |            |
| PERS Reduction Transfer                                   | 8092            |                            |                     |           | 0          |
| Charter Schools Funding in Lieu of Property Taxes         | 8096            | 3,460,726                  | 3,436,228           |           | 3,436,228  |
| Other Revenue Limit Transfers                             | 8091, 8097      |                            |                     |           | 0          |
| Total, LCFF/Revenue Limit Sources                         |                 | 14,315,270                 | 14,976,555          | 0         | 14,976,555 |
| 2. Federal Revenues                                       |                 |                            |                     |           |            |
| No Child Left Behind                                      | 8290            | 362,284                    |                     | 356,954   | 356,954    |
| Special Education - Federal                               | 8181, 8182      | 132,038                    |                     | 166,981   | 166,981    |
| Child Nutrition - Federal                                 | 8220            | 160,000                    |                     | 160,000   | 160,000    |
| Other Federal Revenues                                    | 8110, 8260-8299 | 503,613                    |                     | 182,989   | 182,989    |
| Total, Federal Revenues                                   |                 | 1,157,935                  | 0                   | 866,924   | 866,924    |
| 3. Other State Revenues                                   |                 |                            |                     |           |            |
| Charter Categorical Block Grant (8480 N/A per SBX3 - 4)   | N/A             |                            |                     |           | 0          |
| Special Education - State                                 | StateRevSE      | 997,622                    |                     | 1,018,050 | 1,018,050  |
| All Other State Revenues                                  | StateRevAO      | 2,534,922                  | 271,329             | 2,730,516 | 3,001,845  |
| Total, Other State Revenues                               |                 | 3,532,544                  | 271,329             | 3,748,566 | 4,019,895  |
| 4. Other Local Revenues                                   |                 |                            |                     |           |            |
| All Other Local Revenues                                  | LocalRevAO      | 8,559,737                  | 9,260,224           | 311,751   | 9,571,975  |
| Total, Local Revenues                                     |                 | 8,559,737                  | 9,260,224           | 311,751   | 9,571,975  |
| 5. TOTAL REVENUES   |                 |                            |                     |           |            |
|   |                 | 27,565,486                 | 24,508,108          | 4,927,241 | 29,435,349 |
| <b>B. EXPENDITURES</b>                                    |                 |                            |                     |           |            |
| 1. Certificated Salaries                                  |                 |                            |                     |           |            |
| Certificated Teachers' Salaries                           | 1100            | 5,011,616                  | 3,690,387           | 2,336,078 | 6,026,465  |
| Certificated Pupil Support Salaries                       | 1200            | 625,626                    | 799,692             |           | 799,692    |
| Certificated Supervisors' and Administrators' Salaries    | 1300            | 1,238,011                  | 1,909,327           |           | 1,909,327  |
| Other Certificated Salaries                               | 1900            | 404,283                    | 238,068             | 44,766    | 282,834    |
| Total, Certificated Salaries                              |                 | 7,279,536                  | 6,637,474           | 2,380,844 | 9,018,318  |
| 2. Non-certificated Salaries                              |                 |                            |                     |           |            |
| Non-certificated Instructional Aides' Salaries            | 2100            | 997,624                    | 406,694             | 332,310   | 739,004    |
| Non-certificated Support Salaries                         | 2200            | 934,944                    | 924,289             |           | 924,289    |
| Non-certificated Supervisors' and Administrators' Sal.    | 2300            | 621,470                    | 138,397             | 311,751   | 450,148    |
| Clerical and Office Salaries                              | 2400            | 928,366                    | 793,995             |           | 793,995    |
| Other Non-certificated Salaries                           | 2900            | 270,047                    | 272,126             |           | 272,126    |
| Total, Non-certificated Salaries                          |                 | 3,752,451                  | 2,535,501           | 644,061   | 3,179,562  |

**CHARTER SCHOOL  
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: Making Waves Academy  
(name continued) \_\_\_\_\_

| Description  | Object Code | Est. Actuals<br>Prior Year | Current Budget Year |           | Total      |
|--|-------------|----------------------------|---------------------|-----------|------------|
|  |             |                            | Unrest.             | Rest.     |            |
| <b>3. Employee Benefits</b>  |             |                            |                     |           |            |
| STRS   | 3101-3102   | 1,366,437                  | 1,694,489           |           | 1,694,489  |
| PERS   | 3201-3202   | 0                          | 0                   |           | 0          |
| OASDI / Medicare / Alternative   | 3301-3302   | 423,384                    | 471,468             |           | 471,468    |
| Health and Welfare Benefits  | 3401-3402   | 1,786,416                  | 2,165,709           |           | 2,165,709  |
| Unemployment Insurance   | 3501-3502   | 83,470                     | 70,169              |           | 70,169     |
| Workers' Compensation Insurance  | 3601-3602   | 172,825                    | 182,440             |           | 182,440    |
| OPEB, Allocated  | 3701-3702   | 0                          |                     |           | 0          |
| OPEB, Active Employees   | 3751-3752   | 0                          |                     |           | 0          |
| PERS Reduction (for revenue limit funded schools)  | 3801-3802   | 0                          |                     |           | 0          |
| Other Employee Benefits  | 3901-3902   | 1,843,579                  | 2,013,738           |           | 2,013,738  |
| Total, Employee Benefits   |             | 5,676,111                  | 6,598,013           | 0         | 6,598,013  |
| <b>4. Books and Supplies</b>   |             |                            |                     |           |            |
| Approved Textbooks and Core Curricula Materials  | 4100        | 233,603                    | 167,135             |           | 167,135    |
| Books and Other Reference Materials  | 4200        | 2,627                      | 2,900               |           | 2,900      |
| Materials and Supplies   | 4300        | 368,054                    | 416,158             | 25,868    | 442,026    |
| Noncapitalized Equipment   | 4400        | 480,905                    | 329,410             |           | 329,410    |
| Food   | 4700        | 321,771                    | 24,950              | 310,000   | 334,950    |
| Total, Books and Supplies  |             | 1,406,960                  | 940,553             | 335,868   | 1,276,421  |
| <b>5. Services and Other Operating Expenditures</b>  |             |                            |                     |           |            |
| Subagreements for Services   | 5100        | 0                          |                     |           | 0          |
| Travel and Conferences   | 5200        | 174,776                    | 95,012              | 89,138    | 184,150    |
| Dues and Memberships   | 5300        | 12,206                     | 20,800              |           | 20,800     |
| Insurance  | 5400        | 484,210                    | 484,212             |           | 484,212    |
| Operations and Housekeeping Services   | 5500        | 1,338,256                  | 1,258,362           |           | 1,258,362  |
| Rentals, Leases, Repairs, and Noncap. Improvements   | 5600        | 2,042,076                  | 632,678             | 1,449,660 | 2,082,338  |
| Professional/Consulting Services & Operating Expend.   | 5800        | 4,848,503                  | 5,018,903           | 27,670    | 5,046,573  |
| Communications   | 5900        | 213,832                    | 217,600             |           | 217,600    |
| Total, Services and Other Operating Expenditures   |             | 9,113,859                  | 7,727,567           | 1,566,468 | 9,294,035  |
| <b>6. Capital Outlay (Objects 6100-6170, 6200-6500 - modified accrual basis)</b>                           |             |                            |                     |           |            |
| Sites and Improvements of Sites  | 6100-6170   | 0                          | 0                   | 0         | 0          |
| Buildings and Improvements of Buildings  | 6200        | 0                          | 0                   | 0         | 0          |
| Books and Media for New School Libraries or Major  |             |                            |                     |           |            |
| Expansion of School Libraries  | 6300        | 0                          | 0                   | 0         | 0          |
| Equipment  | 6400        | 0                          | 0                   | 0         | 0          |
| Equipment Replacement  | 6500        | 0                          | 0                   | 0         | 0          |
| Depreciation Expense (for full accrual basis only)   | 6900        | 18,199                     | 19,000              | 0         | 19,000     |
| Total, Capital Outlay  |             | 18,199                     | 19,000              | 0         | 19,000     |
| <b>7. Other Outgo</b>  |             |                            |                     |           |            |
| Tuition to Other Schools   | 7110-7143   |                            |                     |           | 0          |
| Transfers of Pass-through Revenues to Other LEAs   | 7211-7213   |                            |                     |           | 0          |
| Transfers of Apportionments to Other LEAs - Spec. Ed.  | 7221-7223SE |                            |                     |           | 0          |
| Transfers of Apportionments to Other LEAs - All Other  | 7221-7223AO |                            |                     |           | 0          |
| All Other Transfers  | 7281-7299   |                            |                     |           | 0          |
| Debt Service:  |             |                            |                     |           |            |
| Interest   | 7438        |                            |                     |           | 0          |
| Principal  | 7439        |                            |                     |           | 0          |
| Total, Other Outgo   |             | 0                          | 0                   | 0         | 0          |
| <b>8. TOTAL EXPENDITURES</b>   |             | 27,247,116                 | 24,458,108          | 4,927,241 | 29,385,349 |
| <b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND.<br/>BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b> |             | 318,370                    | 50,000              | 0         | 50,000     |

**CHARTER SCHOOL  
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: Making Waves Academy  
(name continued) \_\_\_\_\_

| Description   | Object Code | Est. Actuals<br>Prior Year | Current Budget Year |       | Total     |
|---|-------------|----------------------------|---------------------|-------|-----------|
|   |             |                            | Unrest.             | Rest. |           |
| <b>D. OTHER FINANCING SOURCES / USES</b>  |             |                            |                     |       |           |
| 1. Other Sources  | 8930-8979   |                            |                     |       | 0         |
| 2. Less: Other Uses   | 7630-7699   |                            |                     |       | 0         |
| 3. Contributions Between Unrestricted and Restricted Accounts<br>(must net to zero) | 8980-8999   |                            |                     |       | 0         |
| 4. TOTAL OTHER FINANCING SOURCES / USES   |             | 0                          | 0                   | 0     | 0         |
| <b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>                          |             |                            |                     |       |           |
|   |             | 318,370                    | 50,000              | 0     | 50,000    |
| <b>F. FUND BALANCE, RESERVES</b>  |             |                            |                     |       |           |
| 1. Beginning Fund Balance   |             |                            |                     |       |           |
| a. As of July 1   | 9791        | 8,120,744                  | 8,439,114           |       | 8,439,114 |
| b. Adjustments to Beginning Balance   | 9793, 9795  | 0                          | 0                   |       | 0         |
| c. Adjusted Beginning Balance   |             | 8,120,744                  | 8,439,114           | 0     | 8,439,114 |
| 2. Ending Fund Balance, June 30 (E + F.1.c.)  |             | 8,439,114                  | 8,489,114           | 0     | 8,489,114 |
| Components of Ending Fund Balance   |             |                            |                     |       |           |
| a. Nonspendable   |             |                            |                     |       |           |
| Revolving Cash  | 9711        |                            |                     |       | 0         |
| Stores  | 9712        |                            |                     |       | 0         |
| Prepaid Expenditures  | 9713        |                            |                     |       | 0         |
| All Others  | 9719        |                            |                     |       | 0         |
| b. Restricted   |             |                            |                     |       |           |
|   | 9740        |                            |                     | 0     | 0         |
| c. Committed  |             |                            |                     |       |           |
| Stabilization Arrangements  | 9750        |                            |                     |       | 0         |
| Other Commitments   | 9760        |                            |                     |       | 0         |
| d. Assigned   |             |                            |                     |       |           |
| Other Assignments   | 9780        |                            |                     |       | 0         |
| e. Unassigned/Unappropriated  |             |                            |                     |       |           |
| Reserve for Economic Uncertainties  | 9789        |                            |                     |       | 0         |
| Unassigned / Unappropriated Amount  | 9790        | 8,439,114                  | 8,489,114           | 0     | 8,489,114 |

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Making Waves Academy  
 (name continued) \_\_\_\_\_  
 CDS #: 07-10074-0114470  
 Charter Approving Entity: Contra Costa County  
 County: Contra Costa  
 Charter #: 0868  
 Fiscal Year: 2024-25

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
 **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

| Description  | Object Code     | FY 2024-25   |            |            | Totals for 2025-26 | Totals for 2026-27 |
|--|-----------------|--------------|------------|------------|--------------------|--------------------|
|  |                 | Unrestricted | Restricted | Total      |                    |                    |
| <b>A. REVENUES</b>   |                 |              |            |            |                    |                    |
| <b>1. LCFF Sources</b>   |                 |              |            |            |                    |                    |
| State Aid - Current Year   | 8011            | 8,077,681    | 0          | 8,077,681  | 7,885,472          | 8,275,709          |
| Education Protection Account State Aid - Current Year            | 8012            | 3,462,646    | 0          | 3,462,646  | 3,380,252          | 3,547,534          |
| State Aid - Prior Years  | 8019            | 0            | 0          | 0          |                    |                    |
| Tax Relief Subventions (for rev. limit funded schools)           | 8020-8039       | 0            | 0          | 0          |                    |                    |
| County and District Taxes (for rev. limit funded schools)        | 8040-8079       | 0            | 0          | 0          |                    |                    |
| Miscellaneous Funds (for rev. limit funded schools)              | 8080-8089       | 0            | 0          | 0          |                    |                    |
| Revenue Limit Transfers (for rev. limit funded schools):         |                 |              |            |            |                    |                    |
| PERS Reduction Transfer  | 8092            | 0            | 0          | 0          |                    |                    |
| Charter Schools Funding in Lieu of Property Taxes                | 8096            | 3,436,228    | 0          | 3,436,228  | 3,354,463          | 3,520,469          |
| Other Revenue Limit Transfers                                    | 8091, 8097      | 0            | 0          | 0          |                    |                    |
| Total, LCFF/Revenue Limit Sources                                |                 | 14,976,555   | 0          | 14,976,555 | 14,620,187         | 15,343,712         |
| <b>2. Federal Revenues</b>                                       |                 |              |            |            |                    |                    |
| No Child Left Behind   | 8290            | 0            | 356,954    | 356,954    | 348,460            | 365,705            |
| Special Education - Federal                                      | 8181, 8182      | 0            | 166,981    | 166,981    | 163,008            | 171,075            |
| Child Nutrition - Federal  | 8220            | 0            | 160,000    | 160,000    | 156,193            | 163,922            |
| Other Federal Revenues   | 8110, 8260-8299 | 0            | 182,989    | 182,989    | 115,099            | 120,794            |
| Total, Federal Revenues  |                 | 0            | 866,924    | 866,924    | 782,760            | 821,496            |
| <b>3. Other State Revenues</b>                                   |                 |              |            |            |                    |                    |
| Charter Categorical Block Grant (8480 N/A thru 2014/15 - SBX3-4) | N/A             | 0            | 0          | 0          |                    |                    |
| Special Education - State  | StateRevSE      | 0            | 1,018,050  | 1,018,050  | 993,825            | 1,043,008          |
| All Other State Revenues   | StateRevAO      | 271,329      | 2,730,516  | 3,001,845  | 2,930,416          | 2,714,554          |
| Total, Other State Revenues                                      |                 | 271,329      | 3,748,566  | 4,019,895  | 3,924,241          | 3,757,562          |
| <b>4. Other Local Revenues</b>                                   |                 |              |            |            |                    |                    |
| All Other Local Revenues   | LocalRevAO      | 9,260,224    | 311,751    | 9,571,975  | 10,956,763         | 11,213,557         |
| Total, Local Revenues  |                 | 9,260,224    | 311,751    | 9,571,975  | 10,956,763         | 11,213,557         |
| <b>5. TOTAL REVENUES</b>   |                 |              |            |            |                    |                    |
|  |                 | 24,508,108   | 4,927,241  | 29,435,349 | 30,283,951         | 31,136,327         |
| <b>B. EXPENDITURES</b>   |                 |              |            |            |                    |                    |
| <b>1. Certificated Salaries</b>                                  |                 |              |            |            |                    |                    |
| Certificated Teachers' Salaries                                  | 1100            | 3,690,387    | 2,336,078  | 6,026,465  | 6,207,259          | 6,393,477          |
| Certificated Pupil Support Salaries                              | 1200            | 799,692      | 0          | 799,692    | 823,683            | 848,393            |
| Certificated Supervisors' and Administrators' Salaries           | 1300            | 1,909,327    | 0          | 1,909,327  | 1,966,607          | 2,025,605          |
| Other Certificated Salaries                                      | 1900            | 238,068      | 44,766     | 282,834    | 291,319            | 300,059            |
| Total, Certificated Salaries                                     |                 | 6,637,474    | 2,380,844  | 9,018,318  | 9,288,868          | 9,567,534          |
| <b>2. Non-certificated Salaries</b>                              |                 |              |            |            |                    |                    |
| Non-certificated Instructional Aides' Salaries                   | 2100            | 406,694      | 332,310    | 739,004    | 761,174            | 784,009            |
| Non-certificated Support Salaries                                | 2200            | 924,289      | 0          | 924,289    | 952,018            | 980,578            |
| Non-certificated Supervisors' and Administrators' Sal.           | 2300            | 138,397      | 311,751    | 450,148    | 463,652            | 477,562            |
| Clerical and Office Salaries                                     | 2400            | 793,995      | 0          | 793,995    | 817,815            | 842,349            |
| Other Non-certificated Salaries                                  | 2900            | 272,126      | 0          | 272,126    | 280,290            | 288,698            |
| Total, Non-certificated Salaries                                 |                 | 2,535,501    | 644,061    | 3,179,562  | 3,274,949          | 3,373,196          |

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Making Waves Academy  
(name continued) \_\_\_\_\_

| Description  | Object Code | FY 2024-25   |            |            | Totals for 2025-26 | Totals for 2026-27 |
|--|-------------|--------------|------------|------------|--------------------|--------------------|
|  |             | Unrestricted | Restricted | Total      |                    |                    |
| <b>3. Employee Benefits</b>  |             |              |            |            |                    |                    |
| STRS   | 3101-3102   | 1,694,489    | 0          | 1,694,489  | 1,745,323          | 1,797,683          |
| PERS   | 3201-3202   | 0            | 0          | 0          | 0                  | 0                  |
| OASDI / Medicare / Alternative   | 3301-3302   | 471,468      | 0          | 471,468    | 485,612            | 500,181            |
| Health and Welfare Benefits  | 3401-3402   | 2,165,709    | 0          | 2,165,709  | 2,230,681          | 2,297,601          |
| Unemployment Insurance   | 3501-3502   | 70,169       | 0          | 70,169     | 72,274             | 74,443             |
| Workers' Compensation Insurance  | 3601-3602   | 182,440      | 0          | 182,440    | 187,914            | 193,551            |
| OPEB, Allocated  | 3701-3702   | 0            | 0          | 0          |                    |                    |
| OPEB, Active Employees   | 3751-3752   | 0            | 0          | 0          |                    |                    |
| PERS Reduction (for revenue limit funded schools)  | 3801-3802   | 0            | 0          | 0          |                    |                    |
| Other Employee Benefits  | 3901-3902   | 2,013,738    | 0          | 2,013,738  | 2,074,151          | 2,136,375          |
| Total, Employee Benefits   |             | 6,598,013    | 0          | 6,598,013  | 6,795,955          | 6,999,834          |
| <b>4. Books and Supplies</b>   |             |              |            |            |                    |                    |
| Approved Textbooks and Core Curricula Materials  | 4100        | 167,135      | 0          | 167,135    | 172,149            | 177,314            |
| Books and Other Reference Materials  | 4200        | 2,900        | 0          | 2,900      | 2,987              | 3,077              |
| Materials and Supplies   | 4300        | 416,158      | 25,868     | 442,026    | 455,287            | 468,945            |
| Noncapitalized Equipment   | 4400        | 329,410      | 0          | 329,410    | 339,292            | 349,471            |
| Food   | 4700        | 24,950       | 310,000    | 334,950    | 344,999            | 355,348            |
| Total, Books and Supplies  |             | 940,553      | 335,868    | 1,276,421  | 1,314,714          | 1,354,155          |
| <b>5. Services and Other Operating Expenditures</b>  |             |              |            |            |                    |                    |
| Subagreements for Services   | 5100        | 0            | 0          | 0          | 0                  | 0                  |
| Travel and Conferences   | 5200        | 95,012       | 89,138     | 184,150    | 189,675            | 195,365            |
| Dues and Memberships   | 5300        | 20,800       | 0          | 20,800     | 21,424             | 22,067             |
| Insurance  | 5400        | 484,212      | 0          | 484,212    | 498,738            | 513,700            |
| Operations and Housekeeping Services   | 5500        | 1,258,362    | 0          | 1,258,362  | 1,296,113          | 1,334,996          |
| Rentals, Leases, Repairs, and Noncap. Improvements   | 5600        | 632,678      | 1,449,660  | 2,082,338  | 2,144,808          | 2,209,152          |
| Professional/Consulting Services and Operating Expend.   | 5800        | 5,018,903    | 27,670     | 5,046,573  | 5,165,009          | 5,265,319          |
| Communications   | 5900        | 217,600      | 0          | 217,600    | 224,128            | 230,852            |
| Total, Services and Other Operating Expenditures   |             | 7,727,567    | 1,566,468  | 9,294,035  | 9,539,895          | 9,771,451          |
| <b>6. Capital Outlay (Objects 6100-6170, 6200-6500 for mod. accrual basis)</b>                         |             |              |            |            |                    |                    |
| Sites and Improvements of Sites  | 6100-6170   | 0            | 0          | 0          | 0                  | 0                  |
| Buildings and Improvements of Buildings  | 6200        | 0            | 0          | 0          | 0                  | 0                  |
| Books and Media for New School Libraries or Major Expansion of School Libraries                        | 6300        | 0            | 0          | 0          | 0                  | 0                  |
| Equipment  | 6400        | 0            | 0          | 0          | 0                  | 0                  |
| Equipment Replacement  | 6500        | 0            | 0          | 0          | 0                  | 0                  |
| Depreciation Expense (for full accrual only)   | 6900        | 19,000       | 0          | 19,000     | 19,570             | 20,157             |
| Total, Capital Outlay  |             | 19,000       | 0          | 19,000     | 19,570             | 20,157             |
| <b>7. Other Outgo</b>  |             |              |            |            |                    |                    |
| Tuition to Other Schools   | 7110-7143   | 0            | 0          | 0          |                    |                    |
| Transfers of Pass-through Revenues to Other LEAs   | 7211-7213   | 0            | 0          | 0          |                    |                    |
| Transfers of Apportionments to Other LEAs - Spec. Ed.  | 7221-7223SE | 0            | 0          | 0          |                    |                    |
| Transfers of Apportionments to Other LEAs - All Other  | 7221-7223AO | 0            | 0          | 0          |                    |                    |
| All Other Transfers  | 7281-7299   | 0            | 0          | 0          |                    |                    |
| Debt Service:  |             |              |            |            |                    |                    |
| Interest   | 7438        | 0            | 0          | 0          |                    |                    |
| Principal  | 7439        | 0            | 0          | 0          |                    |                    |
| Total, Other Outgo   |             | 0            | 0          | 0          | 0                  | 0                  |
| <b>8. TOTAL EXPENDITURES</b>   |             | 24,458,108   | 4,927,241  | 29,385,349 | 30,233,951         | 31,086,327         |
| <b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b> |             | 50,000       | 0          | 50,000     | 50,000             | 50,000             |

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Making Waves Academy  
(name continued) \_\_\_\_\_

| Description   | Object Code | FY 2024-25   |            |           | Totals for<br>2025-26 | Totals for<br>2026-27 |
|---|-------------|--------------|------------|-----------|-----------------------|-----------------------|
|   |             | Unrestricted | Restricted | Total     |                       |                       |
| <b>D. OTHER FINANCING SOURCES / USES</b>  |             |              |            |           |                       |                       |
| 1. Other Sources  | 8930-8979   | 0            | 0          | 0         | 0                     | 0                     |
| 2. Less: Other Uses   | 7630-7699   | 0            | 0          | 0         | 0                     | 0                     |
| 3. Contributions Between Unrestricted and Restricted Accounts<br>(must net to zero) | 8980-8999   | 0            | 0          | 0         | 0                     | 0                     |
| 4. TOTAL OTHER FINANCING SOURCES / USES   |             | 0            | 0          | 0         | 0                     | 0                     |
| <b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>                          |             | 50,000       | 0          | 50,000    | 50,000                | 50,000                |
| <b>F. FUND BALANCE, RESERVES</b>  |             |              |            |           |                       |                       |
| 1. Beginning Fund Balance   |             |              |            |           |                       |                       |
| a. As of July 1   | 9791        | 8,439,114    | 0          | 8,439,114 | 8,489,114             | 8,539,114             |
| b. Adjustments to Beginning Balance   | 9793, 9795  | 0            | 0          | 0         |                       |                       |
| c. Adjusted Beginning Balance   |             | 8,439,114    | 0          | 8,439,114 | 8,489,114             | 8,539,114             |
| 2. Ending Fund Balance, June 30 (E + F.1.c.)  |             | 8,489,114    | 0          | 8,489,114 | 8,539,114             | 8,589,114             |
| Components of Ending Fund Balance   |             |              |            |           |                       |                       |
| a. Nonspendable   |             |              |            |           |                       |                       |
| Revolving Cash  | 9711        | 0            |            | 0         |                       |                       |
| Stores  | 9712        | 0            | 0          | 0         |                       |                       |
| Prepaid Expenditures  | 9713        | 0            | 0          | 0         |                       |                       |
| All Others  | 9719        | 0            | 0          | 0         |                       |                       |
| b. Restricted   | 9740        |              | 0          | 0         |                       |                       |
| c. Committed  |             |              |            |           |                       |                       |
| Stabilization Arrangements  | 9750        | 0            |            | 0         |                       |                       |
| Other Commitments   | 9760        | 0            |            | 0         |                       |                       |
| d. Assigned   |             |              |            |           |                       |                       |
| Other Assignments   | 9780        | 0            |            | 0         |                       |                       |
| e. Unassigned/Unappropriated  |             |              |            |           |                       |                       |
| Reserve for Economic Uncertainties  | 9789        | 0            | 0          | 0         |                       |                       |
| Undesignated / Unappropriated Amount  | 9790        | 8,489,114    | 0          | 8,489,114 | 8,539,114             | 8,589,114             |