



Executive Summary for FY 2024-25 (1st Draft) Report

FY2024 Original Budget vs. FY2025 Original Budget Summary

We reduced projected expenses by approximately **\$1,800,000** from the FY2024 Original Budget to this DRAFT of the FY2025 Original Budget, representing a remarkable 5% reduction.

The key areas where our budget right-sizing efforts have yielded substantial results are:

Staff Restructuring: We initiated a comprehensive restructuring effort that eliminated a net of 16 positions or 10% of the workforce. While this decision was challenging, it yielded substantial savings of about \$1,500,000. This strategic adjustment ensures that our workforce is aligned with current needs and effectively supports our long-term budget projections.

Technology Expenditure: A thorough review of our technology spending identified opportunities for savings. By revising our approach to staff laptop and student chromebook replacement strategies, we achieved savings of approximately \$200,000 compared to the previous year's expenses. This strategic adaptation enables us to remain technologically competitive while maximizing cost efficiency.

Teacher Residency Program: We made strategic modifications to the Teacher Residency Program, resulting in additional savings of over \$100,000 (. This demonstrates our commitment to optimizing resources without compromising the quality of educational support services. In 2 years, the expense for this program could be re-added to the budget, depending on the capacity built in teacher leadership over the next one to two school years.

Other: Further savings were realized through various initiatives such as optimizing the meal program and discontinuing service provider contracts, among other initiatives. The additional savings were offset by increased spending in psychological services and salaries COLA for existing staff, though.

In conclusion, our concerted efforts can contribute to significant savings of about **\$1,800,000**, reflecting a **5%** reduction from the FY2024 Original Budget to the FY2025 Original Budget. Barring any material changes to the budget before it is finalized and approved, the estimated JRSF contributions will decrease by about **\$1,060,000**, or more than **9%**, from the FY2024 Original Budget to the FY2025 Original Budget.

FY2024 2nd Interim Budget vs. FY2025 Original Budget Summary

Revenues Summary (Compared with the FY'24 2nd Interim Budget):

Revenue Sources	Decrease/Increase	Amount	%
Government revenues	Increase	\$851,975	4%
Interest Income	Decrease	\$162,896	-44%
Non-JRSF donations	Decrease	\$500,000	-43%
Estimated JRSF contributions	Increase	\$416,301	4%

Expenses Summary (Compared with the FY'24 2nd Interim Budget):

Expense Areas	Decrease/Increase	Amount	%
Total Expenses	Increase	\$605,380	2%
MWA Expenses	Increase	\$787,783	3%
Central Office Expenses	Decrease	\$182,403	-5%

Key Overview for the FY'25 Original Interim Budget

The following items highlight the **key changes** from the FY'24 2nd Interim Budget to the FY'25 Original Budget:

1. **Government Revenues**

The net increase comprised of the following assumptions:

- a. State revenues per pupil increased by 0.76% as per the governor's January budget proposal
- b. Average Daily Attendance (ADA) increased from 92% to 94%
- c. More one-time categorial funds
- d. SB740 funding for school facility lease increased due to the increased funding rate per student

2. **Expenses**

- a. Assumed \$1,000 salary COLA increase for faculty and staff
- b. Budgeted full salaries for vacant positions in FY'25 budget vs. prorated salaries in FY'24 2nd interim Budget
- c. Net decrease of eight positions
- d. Removed one-time staff laptop expenses
- e. Eliminated Teacher Resident Program
- f. Increased SPED contract services

Detailed Summary of Changes (FY'24 2nd Interim Budget to the FY'25 Original Budget)

MWA – “SCHOOL” EXPENDITURES: **TOTAL CHANGES – Increased BY \$787,783 (3%)**

I. **Salaries and Benefits – Increased by \$1,128,357 (6%)**

- Assumed \$1,000 salary increase (COLA) for *all* faculty and staff
 - We debated what kind of increase would be the most beneficial for our hourly employees and those employees making less than \$50K-\$60K. A 1% increase for them was so negligible whereas the 1% increase for higher salaries employees would be minimal but more than negligible. There was no easy answer to this when the state is assuming a .76% COLA for revenue. We split the difference optimizing for how to give everyone a raise but consider the impact on the staff who earn the least amount.
- Budgeted full salaries for vacant positions in FY'25 budget vs. prorated salaries in FY'24 2nd interim budget
- Net decrease of six positions
 - **Added New Positions**
 1. Assistant Principal - SW
 2. Instructional Coach, Technology - SW
 3. Instructional Coach, Math - SW
 4. Instructional Coach, ELA - SW
 5. MTSS Instructional Coach – SW
 6. Substitute Teacher Program Administrator – SW
 7. Director of Enrollment - SW
 8. ELA Teacher - MS
 9. Credit Recovery Coordinator - US
 10. ELA/Social Science Teacher – US
 11. Spanish Teacher – US
 12. Music Teacher - US
 - **Eliminated Positions**
 1. Spanish III Teacher – US
 2. Applied Technology Director – SW
 3. Assistant Substitute Coordinator – SW
 4. Substitute Coordinator – SW
 5. Education Pioneers Fellow -SW
 6. Intervention Services Coordinator - SW
 7. Math Intervention Specialist - SW
 8. Literacy Intervention Specialist - SW
 9. Director of Academic Support Services – SW
 10. Teacher Resident - SW
 11. Teacher Resident - SW
 12. Teacher Resident - SW
 13. Director of New Teacher Development and Support – SW
 14. School Registrar - SW
 15. Student Support Coordinator - SW
 16. Student Support Coordinator - SW
 17. On-Site Substitute Teacher - SW
 18. On-Site Substitute Teacher - SW

II. **Supplies – Decreased by \$246,103 (16%)**

- Reduced textbooks to match middle school enrollment
- Removed one-time staff laptop expenses

- III. **Contracted Services** – **Decreased** by **\$94,471 (1%)**
 - Increased cameras preventative maintenance contract
 - Increased Special Ed contract
 - Decreased substitute teachers' contracted services
 - Eliminated Teacher-resident program tuition

CENTRAL OFFICE EXPENDITURES: TOTAL CHANGES – Decreased BY \$182,403 (5%)

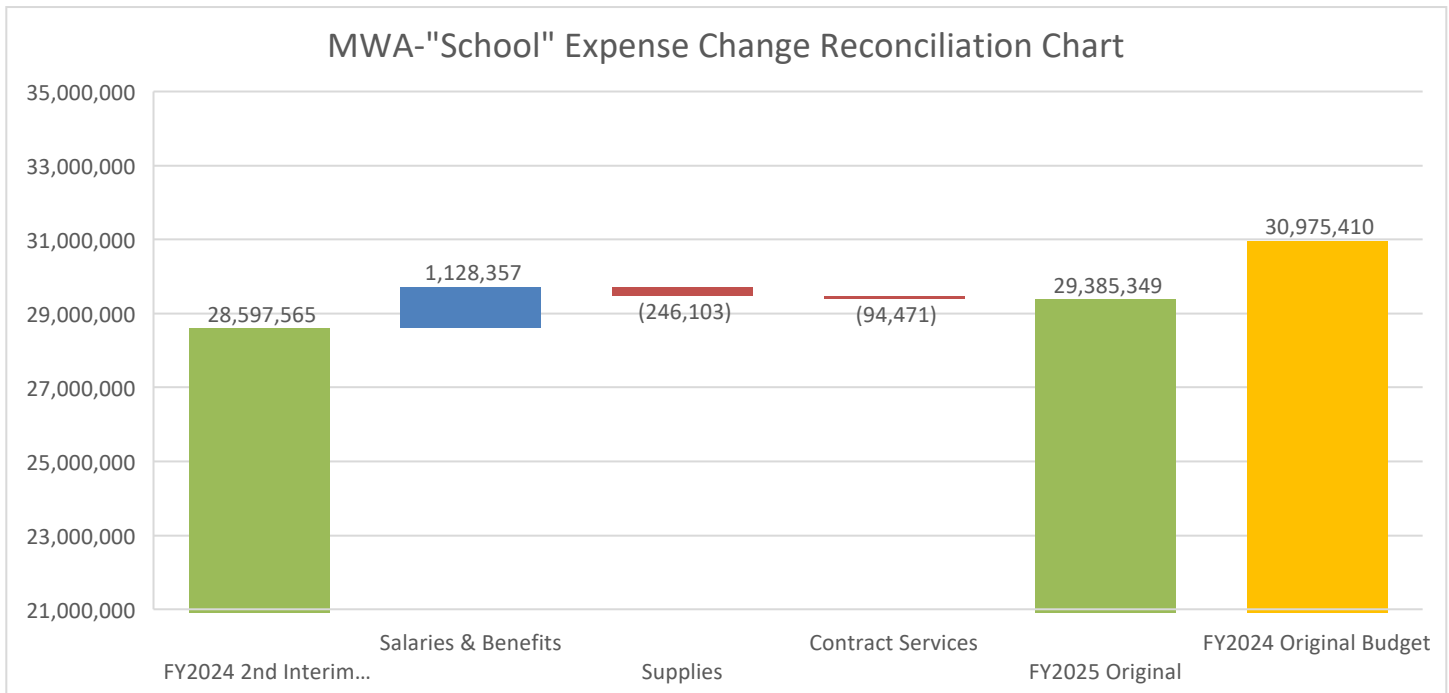
- I. **Salaries and Benefits** – **Decreased** by **\$128,033 (5%)**
 - Assumed \$1,000 salary increase (COLA) for faculty and staff
 - Net decrease of two positions
 1. **Added New Positions**
 1. Administrative Analyst
 2. **Eliminated Positions**
 1. Talent Recruiter
 2. Director of Compliance, Data & Assessment
 3. Education Pioneers Fellow
- II. **Supplies** – **Increased** by **\$1,800 (5%)**
 - Increased office supplies
- III. **Contracted Services** – **Decreased** by **\$56,170 (6%)**
 - Reduced Talent Department contract services
 - Reduced IT contract services

Appendix A – Summary Financials

FY'25 Original Budget Summary Financials for MWA – “School”

MWA – “School” – Compare FY'24 2nd Interim Budget to FY'25 Original Budget

Location	2023-24 Original Budget (A)	2023-24 2 nd Interim Budget (B)	2024-25 Original Budget (C)	\$ Variance (B) vs. (C)	%Variance (B) vs. (C)
Revenues					
Government	\$20,721,980	\$19,323,149	\$20,175,125	\$851,975	4%
Interest Income	\$0	\$372,896	\$210,000	-\$162,896	-44%
Donations	\$1,115,000	\$1,175,000	\$675,000	-\$500,000	-43%
JRSF	\$9,188,430	\$7,776,520	\$8,375,224	\$598,704	8%
Total Revenues	\$31,025,410	\$28,647,565	\$29,435,348	\$787,782	3%
Expenses					
Salaries/Benefits	\$20,168,634	\$17,667,537	\$18,795,895	\$1,128,357	6%
Supplies	\$1,628,401	\$1,522,524	\$1,276,421	-\$246,103	-16%
Contracted Services	\$9,178,375	\$9,407,504	\$9,313,033	-\$94,471	-1%
Total Expenses	\$30,975,410	\$28,597,565	\$29,385,349	\$787,783	3%
Revenues – Government per ADA	\$20,402	\$19,025	\$19,418	\$393	2%
Expenses – Cost per Student (Exclude CO Fees)	\$26,742	\$24,588	\$25,279	\$691	3%



FY'25 Original Budget Summary Financials for MWA – “Central Office”

MWA Central Office – Compare [FY'24 2nd Interim Budget](#) to [FY'25 Original Budget](#)

Location	2023-24 Original Budget (A)	2023-24 2 nd Interim Budget (B)	2024-25 Original Budget (C)	\$ Variance (B) vs. (C)	%Variance (B) vs. (C)
Revenues					
JRSF	\$2,352,314	\$2,286,616	\$2,104,213	-\$182,403	-8%
Central Office (Shared Services Allocation)	\$1,452,400	\$1,452,400	\$1,452,400	\$0	0%
Total Revenues	\$3,804,714	\$3,739,016	\$3,556,613	-\$182,403	-5%
Expenses					
Salaries/Benefits	\$2,778,316	\$2,748,015	\$2,619,982	-\$128,033	-5%
Supplies	\$59,700	\$38,150	\$39,950	\$1,800	5%
Contracted Services	\$966,698	\$952,851	\$896,681	-\$56,170	-6%
Total Expenses	\$3,804,714	\$3,739,016	\$3,556,613	-\$182,403	-5%

