

2024-25 LCFF Budget Overview for Parents Data Input Sheet

Local Educational Agency (LEA) Name:	Making Waves Academy
CDS Code:	07100740114470
LEA Contact Information:	Name: Alton B. Nelson, Jr. Position: Chief Executive Officer Email: anelson@mwacademy.org Phone: 510-262-1511
Coming School Year:	2024-25
Current School Year:	2023-24

*NOTE: The "High Needs Students" referred to in the tables below are Unduplicated Students for LCFF funding purposes.

Projected General Fund Revenue for the 2024-25 School Year	Amount
Total LCFF Funds	\$14,976,555
LCFF Supplemental & Concentration Grants	\$3,133,215
All Other State Funds	\$4,019,895
All Local Funds	\$9,571,975
All federal funds	\$866,924
Total Projected Revenue	\$29,435,349

Total Budgeted Expenditures for the 2024-25 School Year	Amount
Total Budgeted General Fund Expenditures	\$29,385,349
Total Budgeted Expenditures in the LCAP	\$10,736,579
Total Budgeted Expenditures for High Needs Students in the LCAP	\$3,133,215
Expenditures not in the LCAP	\$18,648,770

Expenditures for High Needs Students in the 2023-24 School Year	Amount
Total Budgeted Expenditures for High Needs Students in the LCAP	\$3,031,311
Actual Expenditures for High Needs Students in LCAP	\$3,031,311

Funds for High Needs Students	Amount
2024-25 Difference in Projected Funds and Budgeted Expenditures	\$0
2023-24 Difference in Budgeted and Actual Expenditures	\$0

Required Prompts(s)	Response(s)
Briefly describe any of the General Fund Budget Expenditures for the school year not included in the Local Control and Accountability Plan (LCAP).	General Fund Budget Expenditures not included in the LCP include Information Technology, Rent, Operations, Student Food, Faculty and Staff Professional Development, , Support Staff, Leadership Salaries, liability insurance, and General Instructional Materials. Projected local funds include \$311,751 from Measure G Parcel Tax, and \$9,050,224 from Philanthropic Contributions.



Learn. Graduate. Give Back.

LCFF Budget Overview for Parents

Local Educational Agency (LEA) Name: Making Waves Academy

CDS Code: 07100740114470

School Year: 2024-25

LEA contact information:

Alton B. Nelson, Jr.

Chief Executive Officer

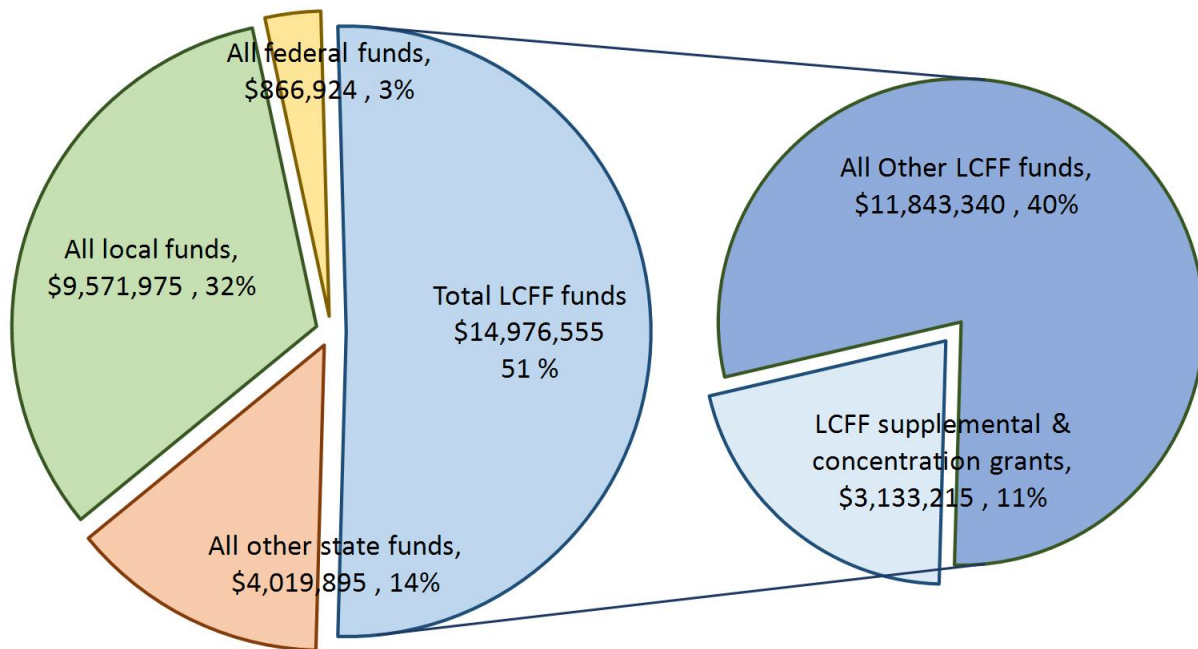
anelson@mwacademy.org

510-262-1511

School districts receive funding from different sources: state funds under the Local Control Funding Formula (LCFF), other state funds, local funds, and federal funds. LCFF funds include a base level of funding for all LEAs and extra funding - called "supplemental and concentration" grants - to LEAs based on the enrollment of high needs students (foster youth, English learners, and low-income students).

Budget Overview for the 2024-25 School Year

Projected Revenue by Fund Source

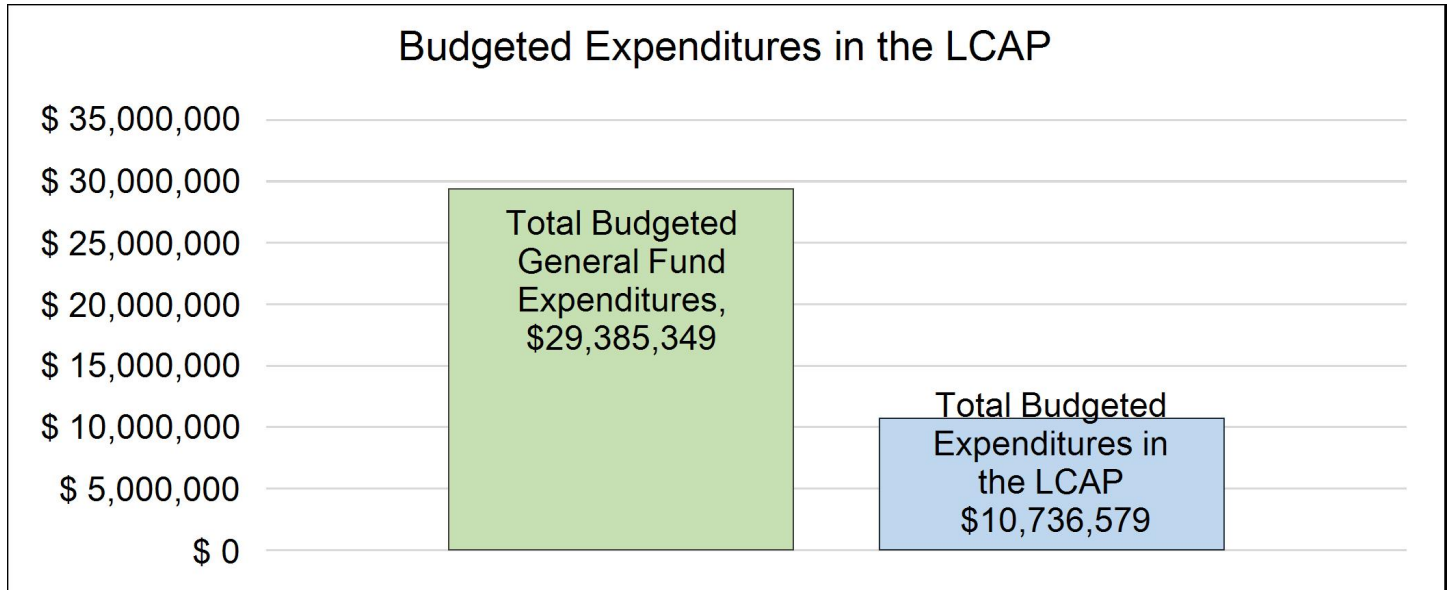


This chart shows the total general purpose revenue Making Waves Academy expects to receive in the coming year from all sources.

The text description for the above chart is as follows: The total revenue projected for Making Waves Academy is \$29,435,349, of which \$14,976,555 is Local Control Funding Formula (LCFF), \$4,019,895 is other state funds, \$9,571,975 is local funds, and \$866,924 is federal funds. Of the \$14,976,555 in LCFF Funds, \$3,133,215 is generated based on the enrollment of high needs students (foster youth, English learner, and low-income students).

LCFF Budget Overview for Parents

The LCFF gives school districts more flexibility in deciding how to use state funds. In exchange, school districts must work with parents, educators, students, and the community to develop a Local Control and Accountability Plan (LCAP) that shows how they will use these funds to serve students.



This chart provides a quick summary of how much Making Waves Academy plans to spend for 2024-25. It shows how much of the total is tied to planned actions and services in the LCAP.

The text description of the above chart is as follows: Making Waves Academy plans to spend \$29,385,349 for the 2024-25 school year. Of that amount, \$10,736,579 is tied to actions/services in the LCAP and \$18,648,770 is not included in the LCAP. The budgeted expenditures that are not included in the LCAP will be used for the following:

General Fund Budget Expenditures not included in the LCP include Information Technology, Rent, Operations, Student Food, Faculty and Staff Professional Development, , Support Staff, Leadership Salaries, liability insurance, and General Instructional Materials.

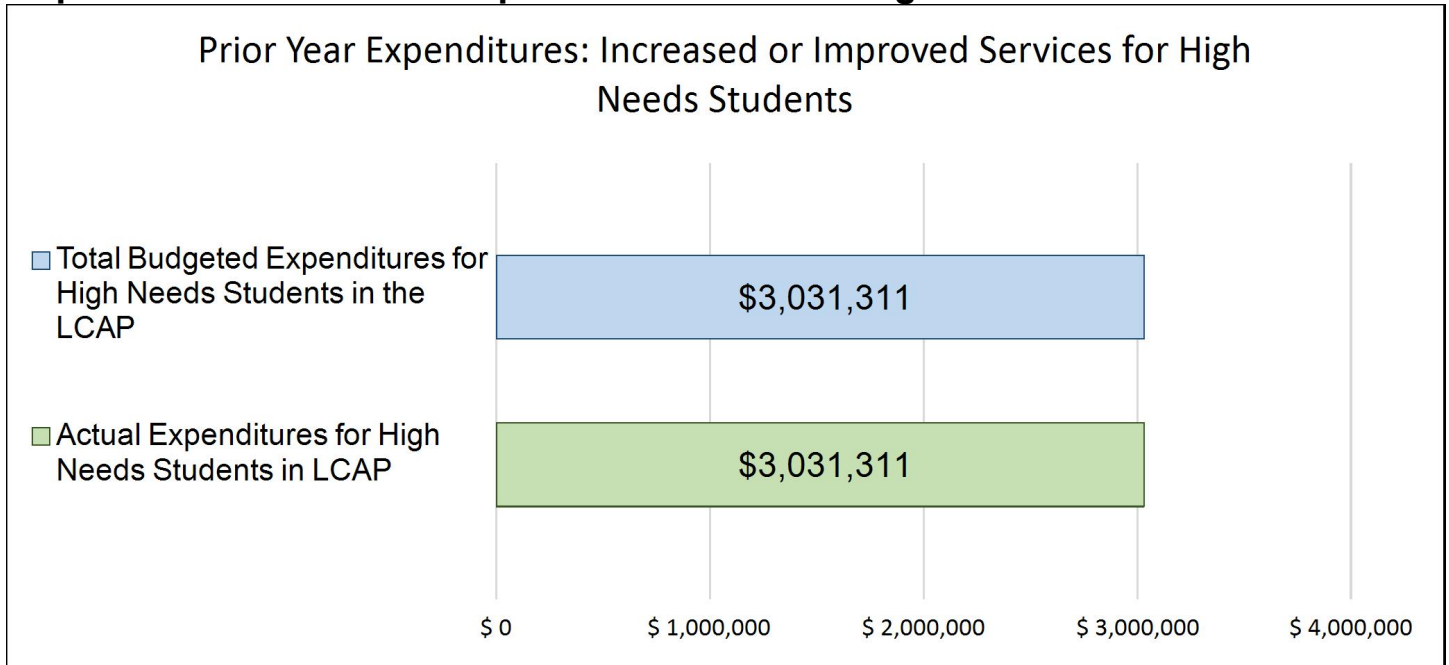
Projected local funds include \$311,751 from Measure G Parcel Tax, and \$9,050,224 from Philanthropic Contributions.

Increased or Improved Services for High Needs Students in the LCAP for the 2024-25 School Year

In 2024-25, Making Waves Academy is projecting it will receive \$3,133,215 based on the enrollment of foster youth, English learner, and low-income students. Making Waves Academy must describe how it intends to increase or improve services for high needs students in the LCAP. Making Waves Academy plans to spend \$3,133,215 towards meeting this requirement, as described in the LCAP.

LCFF Budget Overview for Parents

Update on Increased or Improved Services for High Needs Students in 2023-24



This chart compares what Making Waves Academy budgeted last year in the LCAP for actions and services that contribute to increasing or improving services for high needs students with what Making Waves Academy estimates it has spent on actions and services that contribute to increasing or improving services for high needs students in the current year.

The text description of the above chart is as follows: In 2023-24, Making Waves Academy's LCAP budgeted \$3,031,311 for planned actions to increase or improve services for high needs students. Making Waves Academy actually spent \$3,031,311 for actions to increase or improve services for high needs students in 2023-24.