

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report Certification**

Charter School Name: Making Waves Academy
(continued) _____
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2023-24

To the entity that approved the charter school:

x) 2023-24 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)
Print
Name: Alton B. Nelson, Jr. Title: Chief Executive Officer

To the County Superintendent of Schools:

x) 2023-24 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of Charter Approving
Entity
(Original signature required)
Print
Name: _____ Title: _____

For additional information on the Second Interim Report, please contact:

<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>Daniela Parasidis</u> Name	<u>Alton B. Nelson, Jr.</u> Name
<u>Deputy Superintendent</u> Title	<u>Chief Executive Officer</u> Title
<u>925-942-3418</u> Phone	<u>510-262-1511</u> Phone
<u>dparasidis@cccoe.k12.us</u> E-mail	<u>anelson@mwacademy.org</u> E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to Education Code Section 47604.33.

District Advisor

Date

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail**

Charter School Name: Making Waves Academy
(continued)
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2023-24

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A REVENUES										
1. Revenue Limit Sources										
State Aid - Current Year	8011	7,498,379		7,498,379	3,491,508		3,491,508	7,498,379		7,498,379
Education Protection Account State Aid - Current Year	8012	3,356,165		3,356,165	1,722,526		1,722,526	3,356,165		3,356,165
State Aid - Prior Years	8019			-			-			-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039			-			-			-
County and District Taxes (for rev. limit funded schools)	8040-8079			-			-			-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089			-			-			-
Revenue Limit Transfers (for rev. limit funded schools):				-			-			-
PERS Reduction Transfer	8092			-			-			-
Charter Schools Funding in lieu of Property Taxes	8096	3,460,726		3,460,726	1,776,191		1,776,191	3,460,726		3,460,726
Other Revenue Limit Transfers	8091, 8097			-			-			-
Total, Revenue Limit Sources		14,315,270	-	14,315,270	6,990,225	-	6,990,225	14,315,270	-	14,315,270
2. Federal Revenues										
No Child Left Behind	8290		362,284	362,284			-		362,284	362,284
Special Education - Federal	8181, 8182		132,038	132,038			-		132,038	132,038
Child Nutrition - Federal	8220		160,000	160,000		45,658	45,658		160,000	160,000
Other Federal Revenues	8110, 8260-8299		565,028	565,028		320,697	320,697		503,613	503,613
Total, Federal Revenues		-	1,219,350	1,219,350	-	366,355	366,355	-	1,157,935	1,157,935
3. Other State Revenues										
Charter Schools Categorical Block Grant (8480 N/A thru 14/15-SBX3-4)	N/A thru 14/15			-			-			-
Special Education - State	StateRevSE		997,622	997,622		510,172	510,172		997,622	997,622
All Other State Revenues	StateRevAO	264,142	2,715,407	2,979,549	229,142	1,698,596	1,927,738	264,142	2,270,780	2,534,922
Total, Other State Revenues		264,142	3,713,029	3,977,171	229,142	2,208,768	2,437,910	264,142	3,268,402	3,532,544
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	9,553,112	317,400	9,870,512	3,386,057	245,976	3,632,033	9,641,816		9,641,816
Total, Local Revenues		9,553,112	317,400	9,870,512	3,386,057	245,976	3,632,033	9,641,816	-	9,641,816
5. TOTAL REVENUES										
		24,132,524	5,249,779	29,382,303	10,605,424	2,821,099	13,426,523	24,221,228	4,426,337	28,647,565
B EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	3,222,886	2,510,953	5,733,839	1,056,881	1,623,707	2,680,588	3,252,384	2,109,086	5,361,470
Certificated Pupil Support Salaries	1200	696,738		696,738	351,186		351,186	644,006		644,006
Certificated Supervisors' and Administrators' Salaries	1300	1,183,672		1,183,672	620,731		620,731	1,282,866		1,282,866
Other Certificated Salaries	1900	376,203	45,435	421,638	254,155		254,155	384,535	45,435	429,970
Total, Certificated Salaries		5,479,499	2,556,388	8,035,887	2,282,953	1,623,707	3,906,660	5,563,791	2,154,521	7,718,312
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	699,884	332,310	1,032,194		506,492	506,492	662,538	332,310	994,848
Non-certificated Support Salaries	2200	945,499		945,499	345,540	140,146	485,686	916,912		916,912
Non-certificated Supervisors' and Administrators' Sal.	2300	445,458	317,400	762,858	105,205	245,976	351,181	635,250		635,250
Clerical and Office Salaries	2400	1,049,542		1,049,542	463,751		463,751	934,865	40,050	974,915
Other Non-certificated Salaries	2900	287,495		287,495	119,429		119,429	263,220		263,220
Total, Non-certificated Salaries		3,427,878	649,710	4,077,588	1,033,925	892,614	1,926,539	3,412,785	372,360	3,785,145
3. Employee Benefits										
STRS	3101-3102	1,642,068		1,642,068	708,519		708,519	1,540,820		1,540,820
PERS	3201-3202			-			-			-
OASDI / Medicare / Alternative	3301-3302	485,183		485,183	222,474		222,474	468,685		468,685
Health and Welfare Benefits	3401-3402	1,868,311	208,164	2,076,475	1,014,999		1,014,999	2,025,505		2,025,505
Unemployment Insurance	3501-3502	69,510		69,510	64,299		64,299	66,075		66,075
Workers' Compensation Insurance	3601-3602	180,726		180,726	105,375		105,375	171,794		171,794
OPEB, Allocated	3701-3702			-			-			-
OPEB, Active Employees	3751-3752			-			-			-
PERS Reduction (for revenue limit funded schools)	3801-3802			-			-			-
Other Employee Benefits	3901-3902	1,970,894		1,970,894	1,000,212		1,000,212	1,891,202		1,891,202
Total, Employee Benefits		6,216,692	208,164	6,424,856	3,115,878	-	3,115,878	6,164,081	-	6,164,081
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	264,098		264,098	213,511		213,511	254,098		254,098
Books and Other Reference Materials	4200	16,450		16,450	2,231		2,231	18,300		18,300
Materials and Supplies	4300	419,485	25,290	444,775	217,511	11,495	229,006	420,986	25,290	446,276
Noncapitalized Equipment	4400	381,913	118,437	500,350	339,782	87,695	427,477	415,463	118,437	533,900
Food	4700		310,000	310,000	20,000	122,061	142,061	269,950		269,950
Total, Books and Supplies		1,081,946	453,727	1,535,673	793,035	221,251	1,014,286	1,108,847	413,677	1,522,524
5. Services and Other Operating Expenditures										
Subagreements for Services	5100			-			-			-
Travel and Conferences	5200	127,001	89,872	216,873	31,119	80,527	111,646	128,951	89,872	218,823
Dues and Memberships	5300	29,700		29,700	7,056		7,056	29,700		29,700
Insurance	5400	484,212		484,212	283,915		283,915	484,212		484,212
Operations and Housekeeping Services	5500	1,254,362		1,254,362	725,580		725,580	1,254,362		1,254,362
Rentals, Leases, Repairs, and Noncap. Improvements	5600	817,419	1,264,918	2,082,337	1,190,669		1,190,669	2,136,907	1,368,907	2,082,337
Professional/Consulting Services and Operating Expend.	5800	4,913,215	27,000	4,940,215	2,595,433	3,000	2,598,433	5,060,469	27,000	5,087,469
Communications	5900	225,600		225,600	118,217		118,217	225,600		225,600
Total, Services and Other Operating Expenditures		7,851,509	1,381,790	9,233,299	4,951,989	83,527	5,035,516	7,896,724	1,485,779	9,382,503

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail**

Charter School Name: Making Waves Academy
 (continued)
 CDS #: 07-10074-0114470
 Charter Approving Entity: Contra Costa County
 County: Contra Costa
 Charter #: 0868
 Fiscal Year: 2023-24

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual)										
Land and Land Improvements	6100-6170			-			-			-
Buildings and Improvements of Buildings	6200			-			-			-
Books and Media for New School Libraries or Major				-			-			-
Expansion of School Libraries	6300			-			-			-
Equipment	6400			-			-			-
Equipment Replacement	6500			-			-			-
Depreciation Expense (for accrual basis only)	6900	25,000		25,000	10,617		10,617	25,000		25,000
Total, Capital Outlay		25,000	-	25,000	10,617	-	10,617	25,000	-	25,000
7. Other Outgo										
Tuition to Other Schools	7110-7143			-			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-			-			-
All Other Transfers	7281-7299			-			-			-
Debt Service:				-			-			-
Interest	7438			-			-			-
Principal (for modified accrual basis only)	7439			-			-			-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		24,082,524	5,249,779	29,332,303	12,188,397	2,821,099	15,009,496	24,171,228	4,426,337	28,597,565
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)										
		50,000	-	50,000	(1,582,973)	-	(1,582,973)	50,000	-	50,000
D OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			-			-			-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-	-	-	-
E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		50,000	-	50,000	(1,582,973)	-	(1,582,973)	50,000	-	50,000
F FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a As of July 1	9791	8,120,744		8,120,744	8,120,744	-	8,120,744	8,120,744	-	8,120,744
b Adjustments to Beginning Balance	9793, 9795			-			-			-
c Adjusted Beginning Balance		8,120,744		8,120,744	8,120,744		8,120,744	8,120,744		8,120,744
2. Ending Fund Balance, June 30 (E + F.1.c.)		8,170,744		8,170,744	6,537,771		6,537,771	8,170,744		8,170,744
Components of Ending Fund Balance :										
a Nonspendable				-			-			-
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719			-			-			-
b Restricted	9740			-			-			-
c Committed				-			-			-
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
d Assigned				-			-			-
Other Assignments	9780			-			-			-
e Unassigned/Unappropriated				-			-			-
Reserve for Economic Uncertainties	9789			-			-			-
Unassigned/Unappropriated Amount	9790	8,170,744		8,170,744	6,537,771		6,537,771	8,170,744		8,170,744

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary**

Charter School Name: Making Waves Academy
(continued)
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2023-24

Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	7,498,379	3,491,508	7,498,379	-	0.00%
Education Protection Account State Aid - Current Year	8012	3,356,165	1,722,526	3,356,165	-	0.00%
State Aid - Prior Years	8019	-	-	-	-	-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	-
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	-
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	-	-	-	-	-
Charter Schools Funding in Lieu of Property Taxes	8096	3,460,726	1,776,191	3,460,726	-	0.00%
Other Revenue Limit Transfers	8091, 8097	-	-	-	-	-
Total, Revenue Limit Sources		14,315,270	6,990,225	14,315,270	-	0.00%
2. Federal Revenues						
No Child Left Behind (Include ARRA)	8290	362,284	-	362,284	-	0.00%
Special Education - Federal	8181, 8182	132,038	-	132,038	-	0.00%
Child Nutrition - Federal	8220	160,000	45,658	160,000	-	0.00%
Other Federal Revenues (Include ARRA)	8110, 8260-8299	565,028	320,697	503,613	(61,415)	-10.87%
Total, Federal Revenues		1,219,350	366,355	1,157,935	(61,415)	-5.04%
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15	-	-	-	-	-
Special Education - State	StateRevSE	997,622	510,172	997,622	-	0.00%
All Other State Revenues	StateRevAO	2,979,549	1,927,738	2,534,922	(444,627)	-14.92%
Total, Other State Revenues		3,977,171	2,437,910	3,532,544	(444,627)	-11.18%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	9,870,512	3,632,033	9,641,816	(228,696)	-2.32%
Total, Local Revenues		9,870,512	3,632,033	9,641,816	(228,696)	-2.32%
5. TOTAL REVENUES		29,382,303	13,426,523	28,647,565	(734,738)	-2.50%
B EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	5,733,839	2,680,588	5,361,470	(372,369)	-6.49%
Certificated Pupil Support Salaries	1200	696,738	351,186	644,006	(52,732)	-7.57%
Certificated Supervisors' and Administrators' Salaries	1300	1,183,672	620,731	1,282,866	99,194	8.38%
Other Certificated Salaries	1900	421,638	254,155	429,970	8,332	1.98%
Total, Certificated Salaries		8,035,887	3,906,660	7,718,312	(317,575)	-3.95%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	1,032,194	506,492	994,848	(37,346)	-3.62%
Non-certificated Support Salaries	2200	945,499	485,686	916,912	(28,587)	-3.02%
Non-certificated Supervisors' and Administrators' Sal.	2300	762,858	351,181	635,250	(127,608)	-16.73%
Clerical and Office Salaries	2400	1,049,542	463,751	974,915	(74,627)	-7.11%
Other Non-certificated Salaries	2900	287,495	119,429	263,220	(24,275)	-8.44%
Total, Non-certificated Salaries		4,077,588	1,926,539	3,785,145	(292,443)	-7.17%
3. Employee Benefits						
STRS	3101-3102	1,642,068	708,519	1,540,820	(101,248)	-6.17%
PERS	3201-3202	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	485,183	222,474	468,685	(16,498)	-3.40%
Health and Welfare Benefits	3401-3402	2,076,475	1,014,999	2,025,505	(50,970)	-2.45%
Unemployment Insurance	3501-3502	69,510	64,299	66,075	(3,435)	-4.94%
Workers' Compensation Insurance	3601-3602	180,726	105,375	171,794	(8,932)	-4.94%
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	-
Other Employee Benefits	3901-3902	1,970,894	1,000,212	1,891,202	(79,692)	-4.04%
Total, Employee Benefits		6,424,856	3,115,878	6,164,081	(260,775)	-4.06%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	264,098	213,511	254,098	(10,000)	-3.79%
Books and Other Reference Materials	4200	16,450	2,231	18,300	1,850	11.25%
Materials and Supplies	4300	444,775	229,006	446,276	1,501	0.34%
Noncapitalized Equipment	4400	500,350	427,477	533,900	33,550	6.71%
Food	4700	310,000	142,061	269,950	(40,050)	-12.92%
Total, Books and Supplies		1,535,673	1,014,286	1,522,524	(13,149)	-0.86%

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Second Interim Report - Summary**

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(continued)
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Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2023-24

Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	-
Travel and Conferences	5200	216,873	111,646	218,823	1,950	0.90%
Dues and Memberships	5300	29,700	7,056	29,700	-	0.00%
Insurance	5400	484,212	283,915	484,212	-	0.00%
Operations and Housekeeping Services	5500	1,254,362	725,580	1,254,362	-	0.00%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	2,082,337	1,190,669	2,082,337	-	0.00%
Professional/Consulting Services and Operating Expend.	5800	4,940,215	2,598,433	5,087,469	147,254	2.98%
Communications	5900	225,600	118,217	225,600	-	0.00%
Total, Services and Other Operating Expenditures		9,233,299	5,035,516	9,382,503	149,204	1.62%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-
Equipment	6400	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	25,000	10,617	25,000	-	0.00%
Total, Capital Outlay		25,000	10,617	25,000	-	0.00%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-
Debt Service:						
Interest	7438	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-
Total, Other Outgo		-	-	-	-	-
8. TOTAL EXPENDITURES		29,332,303	15,009,496	28,597,565	(734,738)	-2.50%
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		50,000	(1,582,973)	50,000	-	0.00%
D OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-
E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		50,000	(1,582,973)	50,000	-	0.00%
F FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	8,120,744	8,120,744	8,120,744	-	0.00%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-
c. Adjusted Beginning Balance		8,120,744	8,120,744	8,120,744		
2. Ending Fund Balance, June 30 (E + F.1.c.)		8,170,744	6,537,771	8,170,744		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	-
Stores (equals object 9320)	9712	-	-	-	-	-
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-
All Others	9719	-	-	-	-	-
b. Restricted	9740	-	-	-	-	-
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	-
Other Commitments	9760	-	-	-	-	-
d. Assigned						
Other Assignments	9780	-	-	-	-	-
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	-	-	-	-	-
Unassigned/Unappropriated Amount	9790	8,170,744	6,537,771	8,170,744	-	0.00%

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Making Waves Academy
(continued) _____
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2023-24

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2023-24			Totals for FY 2024-25	Totals for FY 2025-26
		Unrestricted	Restricted	Total		
A REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	7,498,379	0	7,498,379	8,387,917	8,639,555
Education Protection Account State Aid - Current Year	8012	3,356,165	0	3,356,165	3,298,683	3,397,644
State Aid - Prior Years	8019	0	0	0		
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0	0	0		
County and District Taxes (for rev. limit funded schools)	8040-8079	0	0	0		
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0	0	0		
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	0	0	0		
Charter Schools Funding in lieu of Property Taxes	8096	3,460,726	0	3,460,726	3,273,119	3,371,312
Other Revenue Limit Transfers	8091, 8097	0	0	0		
Total, Revenue Limit Sources		14,315,270	0	14,315,270	14,959,719	15,408,511
2. Federal Revenues						
No Child Left Behind	8290	0	362,284	362,284		
Special Education - Federal	8181, 8182	0	132,038	132,038	132,151	136,116
Child Nutrition - Federal	8220	0	160,000	160,000	308,470	317,726
Other Federal Revenues	8110, 8260-8299	0	503,613	503,613	964,219	993,145
Total, Federal Revenues		0	1,157,935	1,157,935	1,404,840	1,446,987
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15					
Special Education - State	StateRevSE	0	997,622	997,622	966,109	995,092
All Other State Revenues	StateRevAO	264,142	2,270,780	2,534,922	3,686,049	3,796,630
Total, Other State Revenues		264,142	3,268,402	3,532,544	4,652,158	4,791,722
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	9,641,816	0	9,641,816	10,939,455	11,267,639
Total, Local Revenues		9,641,816	0	9,641,816	10,939,455	11,267,639
5. TOTAL REVENUES						
		24,221,228	4,426,337	28,647,565	31,956,172	32,914,859
B EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	3,252,384	2,109,086	5,361,470	6,587,609	6,785,237
Certificated Pupil Support Salaries	1200	644,006	0	644,006	786,693	810,294
Certificated Supervisors' and Administrators' Salaries	1300	1,282,866	0	1,282,866	1,503,947	1,549,066
Other Certificated Salaries	1900	384,535	45,435	429,970	565,059	582,011
Total, Certificated Salaries		5,563,791	2,154,521	7,718,312	9,443,308	9,726,608
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	662,538	332,310	994,848	1,050,042	1,081,543
Non-certificated Support Salaries	2200	916,912	0	916,912	996,800	1,026,704
Non-certificated Supervisors' and Administrators' Sal.	2300	635,250	0	635,250	699,819	720,814
Clerical and Office Salaries	2400	934,865	40,050	974,915	979,901	1,009,298
Other Non-certificated Salaries	2900	263,220	0	263,220	293,521	302,327
Total, Non-certificated Salaries		3,412,785	372,360	3,785,145	4,020,083	4,140,686

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Making Waves Academy
(continued) _____
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2023-24

Description	Object Code	FY 2023-24			Totals for FY 2024-25	Totals for FY 2025-26
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	1,540,820	0	1,540,820	1,900,871	1,957,897
PERS	3201-3202	0	0	0	0	
OASDI / Medicare / Alternative	3301-3302	468,685	0	468,685	513,931	529,349
Health and Welfare Benefits	3401-3402	2,025,505	0	2,025,505	2,378,523	2,449,878
Unemployment Insurance	3501-3502	66,075	0	66,075	77,576	79,903
Workers' Compensation Insurance	3601-3602	171,794	0	171,794	201,697	207,748
OPEB, Allocated	3701-3702	0	0	0		
OPEB, Active Employees	3751-3752	0	0	0		
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0		
Other Employee Benefits	3901-3902	1,891,202	0	1,891,202	2,237,704	2,304,835
Total, Employee Benefits		6,164,081	0	6,164,081	7,310,302	7,529,610
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	254,098	0	254,098	239,990	247,190
Books and Other Reference Materials	4200	18,300	0	18,300	16,944	17,452
Materials and Supplies	4300	420,986	25,290	446,276	397,169	409,084
Noncapitalized Equipment	4400	415,463	118,437	533,900	582,362	599,833
Food	4700	0	269,950	269,950	440,789	454,012
Total, Books and Supplies		1,108,847	413,677	1,522,524	1,677,254	1,727,571
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0	0	0	0	0
Travel and Conferences	5200	128,951	89,872	218,823	223,379	230,081
Dues and Memberships	5300	29,700	0	29,700	30,591	31,509
Insurance	5400	484,212	0	484,212	491,233	505,970
Operations and Housekeeping Services	5500	1,254,362	0	1,254,362	1,291,993	1,330,753
Rentals, Leases, Repairs, and Noncap. Improvements	5600	713,430	1,368,907	2,082,337	2,144,808	2,209,152
Professional/Consulting Services and Operating Expend.	5800	5,060,469	27,000	5,087,469	5,022,359	5,173,030
Communications	5900	225,600	0	225,600	225,112	233,366
Total, Services and Other Operating Expenditures		7,896,724	1,485,779	9,382,503	9,429,475	9,713,861
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis or						
Land and Land Improvements	6100-6170	0	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0	0
Books and Media for New School Libraries or Major						
Expansion of School Libraries	6300	0	0	0		
Equipment	6400	0	0	0	0	0
Equipment Replacement	6500	0	0	0	0	0
Depreciation Expense (for accrual basis only)	6900	25,000	0	25,000	25,750	26,523
Total, Capital Outlay		25,000	0	25,000	25,750	26,523
7. Other Outgo						
Tuition to Other Schools	7110-7143	0	0	0	0	0
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0	0	0	0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0	0	0
All Other Transfers	7280-7299	0	0	0	0	0
Debt Service:						
Interest	7438	0	0	0	0	0
Principal (for modified accrual basis only)	7439	0	0	0	0	0
Total, Other Outgo		0	0	0	0	0
8. TOTAL EXPENDITURES		24,171,228	4,426,337	28,597,565	31,906,172	32,864,859
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		50,000	0	50,000	50,000	50,000

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Making Waves Academy
 (continued) _____
 CDS #: 07-10074-0114470
 Charter Approving Entity: Contra Costa County
 County: Contra Costa
 Charter #: 0868
 Fiscal Year: 2023-24

Description	Object Code	FY 2023-24			Totals for FY 2024-25	Totals for FY 2025-26
		Unrestricted	Restricted	Total		
D OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0	0	0	0	0
2. Less: Other Uses	7630-7699	0	0	0	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)						
	8980-8999	0	0	0	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0	0
E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		50,000	0	50,000	50,000	50,000
F FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a As of July 1	9791	8,120,744	0	8,120,744	8,170,744	8,220,744
b Adjustments to Beginning Balance	9793, 9795	0	0	0		
c Adjusted Beginning Balance		8,120,744	0	8,120,744	8,170,744	8,220,744
2. Ending Fund Balance, June 30 (E + F.1.c.)		8,170,744	0	8,170,744	8,220,744	8,270,744
Components of Ending Fund Balance:						
a Nonspendable						
Revolving Cash (equals object 9130)	9711	0	0	0	0	0
Stores (equals object 9320)	9712	0	0	0	0	0
Prepaid Expenditures (equals object 9330)	9713	0	0	0	0	0
All Others	9719	0	0	0	0	0
b. Restricted	9740	0	0	0	0	0
c Committed						
Stabilization Arrangements	9750	0	0	0	0	0
Other Commitments	9760	0	0	0	0	0
d Assigned						
Other Assignments	9780	0	0	0	0	0
e Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	0	0	0	0	0
Unassigned/Unappropriated Amount	9790	8,170,744	0	8,170,744	8,220,744	8,270,744