



Making Waves Academy

December 2023 Financial Report

Dear MWA Board Members,

At the end of December 2023, Making Waves Academy closed its books with \$7.04M in cash. Operations for MWA - "School" and MWA Central Office have been under budget for the month. MWA - "School" spent about \$2M, and MWA Central Office spent about \$259K in December 2023.

Year-to-Date

- The budget used for our comparisons is the board-approved 1st interim budget.
- MWA - "School" finished \$1.06M or 8% under budget, and MWA Central Office finished \$111K or 6% under budget.
- Government Revenues only - We received \$7.2M compared with \$5.68M last year. The increased income was from one-time state funding of the Expanded Learning Opportunity (ELO-P) Program, the Teacher Residency Expansion Grant, the Arts, Music, and Instructional Materials Discretionary Block Grant, and the Learning Recovery Emergency Block Grant that was deferred from FY23 to be spent in FY24.
- We have also received a year-to-date interest income of \$193K from interest-bearing accounts.
- There were 20.5 Full-Time Equivalent (FTE) unfilled positions in November after the 1st interim budget revisions. The unfilled positions comprised 13 teachers and 7.5 Full-Time Equivalent (FTE) non-teaching staff.

MWA - "School"

1. In December, the YTD savings of \$1.03M on salaries and benefits were due to 19.5 Full-Time Equivalent (FTE) unfilled positions and utilizing online learning platforms for our summer school instead of having it on-site.
2. Net savings of \$8K in supplies expenses were from the following:
 - a. Savings of \$31K were from approved textbooks, core curricula materials, and instructional supplies. As we approach mid-year, these purchases have already hit peak time and should slow down until the end of the school year.
 - b. Student food services, computer supplies, and custodial supplies were over by \$23K.
3. Budget savings of \$20K are from contract services expenses such as staff professional development, study trips, and other contract services.

MWA Central Office

1. The net savings of \$80K for salaries and benefits were from the Director of Compliance, Data, and Assessment vacancy and the staff's accrued paid time off. The variance of the accrued paid time off is due to timing, and it will even out as the school year progresses.
2. Budget savings of 31K were from computer supplies, furniture, office supplies, and other contract services.



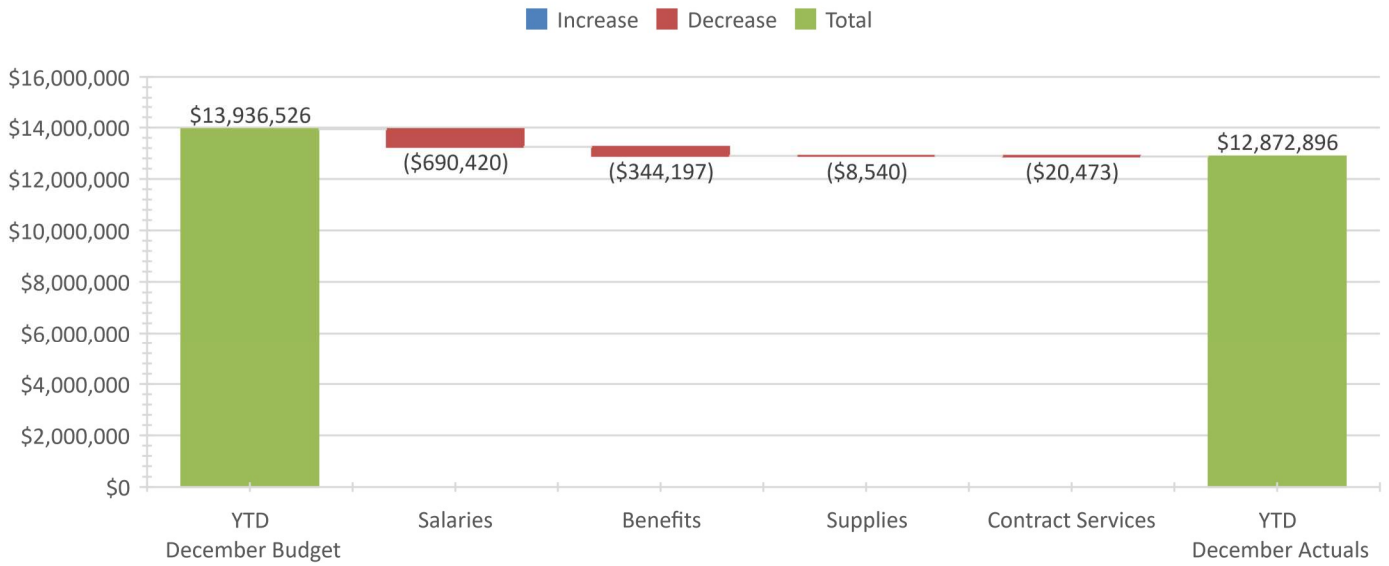
We wrapped up the short December month with no significant variances compared with the previous month. Our spending is well within our 1st interim budget range as we head into the new calendar year. We will monitor our cash flow closely to maintain appropriate cash levels, follow the state's revenue schedule, and accrue all revenues by June 30, 2024.

State and Local Payment Schedule:

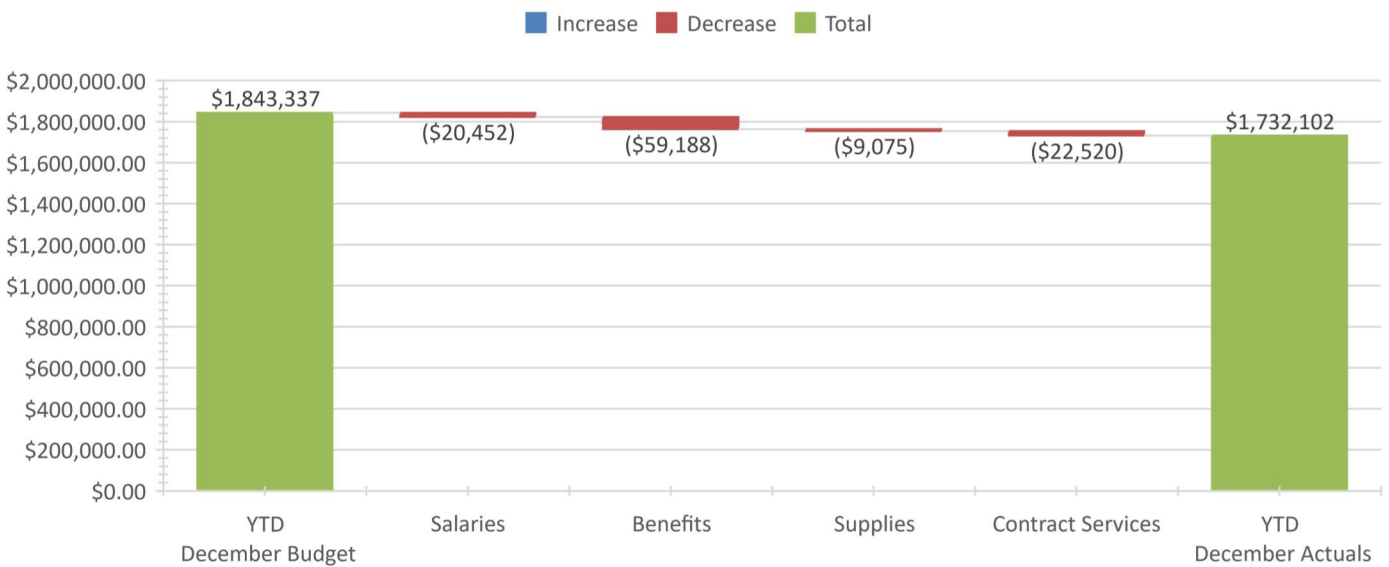
Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June (Deferred to July/August)
State Aid, LCFF, and State SPED	5%	5%	9%	9%	9%	9%	9%	20% of balance due	20% of balance due	20% of balance due	20% of balance due	20% of balance due
Property Tax	10%	6%	12%	8%	8%	8%	8%	8%	8%	8%	8%	8%



*YTD Expenses (July - December 2023)
Budget to Actual Reconciliation - MWA - "School"*



*YTD Expenses (July - December 2023)
Budget to Actual Reconciliation - MWA Central Office*



MWA - "School" YTD Actuals vs. Budget
December 2023

	A	B	C	D	E	F	G
1	MWA - "School" FY2024 Spending Budget Tracking Report		Monthly Executive Summary				
2	Actuals vs. Cycled Budget		1. Spending -8% under budget				
3			2. Budgeted teachers and staff vacancies of 19.5 FTE are not fully filled				
4							
5							
6	MWA Spending Budget	1st Interim Budget FY2024	07.01.22 - 12.31.23- Actuals	07.01.23 - 12.31.23- Preliminary Budget	Variance	% Variance	Notes
7	1100 - Teacher Salaries	5,234,292	2,107,676	2,425,842	(318,166)	-13%	Variance from the following: • 13 teacher vacancies • Savings from summer school stipends
8	1103 - Substitute Teacher Salaries	499,545	187,672	228,958	(41,286)	-18%	Savings from substitutes working at regular rate versus the budgeted rate at long-term substitute
9	1200 - Certificated Pupil Support	696,738	294,084	321,572	(27,488)	-9%	Savings from social worker vacancy
10	1300 - Certificated Supervisor & Administrator Salaries	1,183,671	515,820	546,886	(31,066)	-6%	Variance from the following vacancies: • Assistant Principal • Dean of Students
11	1409 - Special Temporary COLA	1,788,500	754,000	819,729	(65,729)	-8%	Savings from vacancies
12	1900 - Certificated Other Salaries	421,638	226,580	194,872	31,708	16%	Final check and Severance payments to terminated positions: • Behavior Specialist • SST/504 Coordinator
13	2100 - Classified Instructional Aide Salaries	1,032,195	436,803	476,397	(39,594)	-8%	Variance from the following: • Expanded Learning Tutor • Onboarded Expanded Learning Instructor later than budgeted
14	2200 - Classified Support Staff Salaries	945,499	421,766	452,808	(31,042)	-7%	Variance from the following: • Campus Supervisor vacancy • Onboarded another campus supervisor later than budgeted
15	2300 - Classified Supervisor & Administrator Salaries	762,858	306,672	352,088	(45,416)	-13%	Variance from the following vacancies: • Assistant Principal of Student Support • Director of Academic Support Services
16	2400 - Classified Clerical and Office Salaries	1,049,542	387,470	484,404	(96,934)	-20%	Variance from the following: • Executive Assistant to Principal vacancy • Savings from onboarded Student Support Services Coordinator at a lower rate than budget
17	2900 - Classified Other Salaries	287,495	107,283	132,690	(25,407)	-19%	Timing of paying Seasonal Coach stipends
18	Total Salaries	13,901,973	5,745,826	6,436,246	(690,420)	-11%	

MWA - "School" YTD Actuals vs. Budget
December 2023

	A	B	C	D	E	F	G
6	MWA Spending Budget	1st Interim Budget FY2024	07.01.22 - 12.31.23- Actuals	07.01.23 - 12.31.23- Preliminary Budget	Variance	% Variance	Notes
19	3101 - State Teachers Retirement System (STRS)	1,642,067	595,004	661,923	(66,919)	-10%	
20	3301 - Social Security and Medicare	485,185	190,584	223,990	(33,406)	-15%	Variance from vacancies
21	3401 - Health & Welfare Benefits	2,076,472	840,058	1,038,236	(198,178)	-19%	
22	3501 - Unemployment Insurance	69,511	44,921	46,482	(1,561)	-3%	
23	3601 - Workers Comp Insurance	180,726	91,912	90,364	1,548	2%	
24	3701 - 403(B) Retirement Match	120,305	28,176	55,525	(27,349)	-49%	Less staff taking advantage of matching
25	3999 - Accrued Paid Time Off	62,091	31,654	49,987	(18,333)	-37%	Variance is due to timing, will even out as the school year progress
26	Total Benefits	4,636,357	1,822,309	2,166,507	(344,198)	-16%	
27	Total Salaries & Benefits	18,538,330	7,568,135	8,602,753	(1,034,618)	-12%	
28							
29	4100 - Approved Textbooks and Core Curricula Mater	264,098	202,799	215,345	(12,546)	-6%	
30	4200 - Books and Other Reference (Faculty and Staff	16,450	921	1,113	(192)	-17%	
31	4315 - Custodial Supplies	50,000	34,853	31,843	3,010	9%	
32	4325 - Instructional Materials & Supplies	388,975	158,141	174,380	(16,239)	-9%	
33	4330 - Office Supplies	5,800	1,243	3,221	(1,978)	-61%	
34	4410 - Furniture, Equipment & Supplies (non-capitaliz	90,000	3,335	3,737	(402)	-11%	
35	4420 - Computers and IT Supplies (non-capitalized)	450,400	417,229	408,346	8,883	2%	
36	4710 - Student Food Services	257,000	125,768	115,440	10,328	9%	
37	4910 - Emergency Supplies	5,950	597	-	597	-100%	
38	4990 - Contingency	7,000	-	-	-	-100%	
39	Total Supplies	1,535,673	944,886	953,425	(8,539)	-1%	
40	5210 - Conference and Professional Development	137,724	92,418	95,819	(3,401)	-4%	
41	5215 - Travel - Mileage, Parking, Tolls	10,725	309	2,121	(1,812)	-85%	
42	5220 - Travel - Airfare & Lodging	41,525	8,385	12,954	(4,569)	-35%	
43	5225 - Travel - Meals	26,900	671	9,602	(8,931)	-93%	
44	5305 - Professional Dues & Memberships	29,700	7,056	19,219	(12,163)	-63%	
45	5421 - General Liability Insurance	484,212	243,856	246,595	(2,739)	-1%	
46	5510 - Utilities - Gas and Electric	495,500	237,256	237,198	58	0%	
47	5515 - Janitorial and Gardening Services	602,862	309,796	309,796	-	0%	
48	5525 - Utilities - Waste	60,000	30,101	29,452	649	2%	
49	5530 - Utilities - Water	96,000	42,560	47,655	(5,095)	-11%	
50	5605 - Equipment Leases and Rentals	120,000	62,339	72,809	(10,470)	-14%	
51	5610 - Occupancy Rent	1,840,836	920,418	920,418	-	0%	
52	5612 - Facilities Use Fees	21,500	4,930	5,789	(859)	-15%	
53	5615 - Repairs and Maintenance - Building	100,000	23,579	20,748	2,831	14%	
54	5617 - Repairs and Maintenance - Non-computer Equ	5,300	-	-	-	-100%	

MWA - "School" YTD Actuals vs. Budget
December 2023

	A	B	C	D	E	F	G
6	MWA Spending Budget	1st Interim Budget FY2024	07.01.22 - 12.31.23- Actuals	07.01.23 - 12.31.23- Preliminary Budget	Variance	% Variance	Notes
55	5618 - Repairs & Maintenance - Auto	18,000	1,207	1,269	(62)	-5%	
56	5806 - County Oversight Fees	145,240	-	-	-	-100%	
57	5810 - Contracted Services	682,757	219,458	224,600	(5,142)	-2%	
58	5810.001 - Food Service Administration	1,000	-	-	-	-100%	
59	5810.003 - Student Transportation	261,500	94,433	96,148	(1,715)	-2%	
60	5810.005 - Psychological Services	186,000	76,383	62,966	13,417	21%	
61	5810.006 - Substitute Teachers	282,000	264,906	180,976	83,930	46%	Utilize contract service substitutes for teacher vacancies
62	5810.008 - Information Technology	908,530	664,851	666,020	(1,169)	0%	
63	5811 - Student Exams Fees	17,000	1,811	1,734	77	4%	
64	5821 - Printing and Reproduction	39,000	15,635	27,783	(12,148)	-44%	
65	5840 - Study Trip - Entrance, Admission, & Ticket Fee	57,200	5,238	16,833	(11,595)	-69%	
66	5851 - Continuing Education Support	82,000	26,765	20,237	6,528	32%	
67	5897 - Special Education	801,290	168,382	212,810	(44,428)	-21%	Timing issue, waiting for invoice to come in
68	5898 - Use Tax	1,000	-	-	-	-100%	
69	5905 - Company Cell Phones	43,700	23,902	23,225	677	3%	
70	5910 - Internet	150,600	63,073	66,214	(3,141)	-5%	
71	5915 - Postage and Delivery	23,500	10,239	7,854	2,385	30%	
72	5920 - Landlines and Office Based Phones	7,800	4,622	4,056	566	14%	
73	6900 - Depreciation and Amortization	25,000	9,101	11,252	(2,151)	-19%	
74	INCO.EXP - 5895 MWAS (Central Office) Fees	1,452,400	726,196	726,196	-	0%	
75	Total Contract Services	9,258,301	4,359,875	4,380,348	(20,473)	0%	
76							
77	Total Salaries & Benefits	18,538,330	7,568,135	8,602,753	(1,034,618)	-12%	
78	Total Supplies	1,535,673	944,886	953,425	(8,539)	-1%	
79	Total Contract Services	9,258,301	4,359,875	4,380,348	(20,473)	0%	
80	Total Expenses	29,332,304	12,872,896	13,936,526	(1,063,630)	-8%	

MWA Central Office YTD Actuals vs. Budget
December 2023

	A	B	C	D	E	F	G
1	MWA Central Office FY2024 Spending Budget Tracking Report		Monthly Executive Summary				
2	Actuals vs. Cycled Budget		1. Spending -6% under budget				
3			2. Spending is on track on non-personnel expenses				
4							
5							
6	MWAS (Central Office) Spending Budget	1st Interim Budget FY2024	07.01.22 - 12.31.23- Actuals	07.01.23 - 12.31.23- Preliminary Budget	Variance	% Variance	Notes
7	1409 - Special Temporary COLA	172,000	70,500	78,833	(8,333)	-11%	
8	2300 - Classified Supervisor & Administrator Salaries	1,829,256	856,203	854,503	1,700	0%	
9	2400 - Classified Clerical and Office Salaries	131,077	46,678	60,497	(13,819)	-23%	
10	Total Salaries	2,132,333	973,381	993,833	(20,452)	-2%	
11	3101 - State Teachers Retirement System (STRS)	68,172	29,789	27,399	2,390	9%	
12	3301 - Social Security and Medicare	134,538	57,892	62,094	(4,202)	-7%	
13	3401 - Health & Welfare Benefits	309,950	150,384	154,975	(4,591)	-3%	
14	3501 - Unemployment Insurance	10,662	6,901	7,144	(243)	-3%	
15	3601 - Workers Comp Insurance	27,721	16,056	13,860	2,196	16%	
16	3701 - 403(B) Retirement Match	64,136	32,350	29,602	2,748	9%	
17	3999 - Accrued Paid Time Off	49,923	(17,296)	40,190	(57,486)	-143%	Variance is due to timing, will even out as the school year progress
18	Total Benefits	665,102	276,076	335,264	(59,188)	-18%	
19	Total Salaries & Benefits	2,797,435	1,249,457	1,329,097	(79,640)	-6%	
20							
21	4200 - Books and Other Reference (Faculty and Staff	1,600	-	108	(108)	-100%	
22	4330 - Office Supplies	13,900	1,179	7,720	(6,541)	-85%	
23	4390 - Other Food	1,000	-	-	-	-100%	
24	4410 - Furniture, Equipment & Supplies (non-capitaliz	1,000	-	41	(41)	-100%	
25	4420 - Computers and IT Supplies (non-capitalized)	10,200	748	3,133	(2,385)	-76%	
26	4990 - Contingency	30,000	-	-	-	-100%	
27	Total Supplies	57,700	1,927	11,002	(9,075)	-82%	
28	5210 - Conference and Professional Development	27,500	3,344	12,836	(9,492)	-74%	
29	5215 - Travel - Mileage, Parking, Tolls	4,450	371	880	(509)	-58%	
30	5220 - Travel - Airfare & Lodging	9,500	1,507	3,650	(2,143)	-59%	
31	5225 - Travel - Meals	5,200	193	2,436	(2,243)	-92%	
32	5305 - Professional Dues & Memberships	30,500	25,898	21,675	4,223	19%	
33	5605 - Equipment Leases and Rentals	5,000	2,492	3,034	(542)	-18%	
34	5803 - Accounting Fees	34,890	39,615	30,044	9,571	32%	
35	5804 - Legal Fees	75,000	22,016	33,987	(11,971)	-35%	
36	5810 - Contracted Services	437,682	243,435	229,442	13,993	6%	

MWA Central Office YTD Actuals vs. Budget
December 2023

	A	B	C	D	E	F	G
6	MWAS (Central Office) Spending Budget	1st Interim Budget FY2024	07.01.22 - 12.31.23- Actuals	07.01.23 - 12.31.23- Preliminary Budget	Variance	% Variance	Notes
37	5810.002 - Student Information & Assessment	66,800	48,813	46,766	2,047	4%	
38	5810.004 - Intervention & Consultation	1,000	-	-	-	-100%	
39	5810.005 - Psychological Services	1,000	-	-	-	-100%	
40	5810.008 - Information Technology	100,004	31,249	40,008	(8,759)	-22%	
41	5820 - Recruiting - Students	10,000	-	-	-	-100%	
42	5821 - Printing and Reproduction	2,500	129	1,995	(1,866)	-94%	
43	5850 - Staff Recruitment	72,001	24,826	32,489	(7,663)	-24%	
44	5851 - Continuing Education Support	7,500	-	1,851	(1,851)	-100%	
45	5853 - Payroll Processing Fees	68,000	23,277	25,861	(2,584)	-10%	
46	5905 - Company Cell Phones	7,500	6,078	3,986	2,092	52%	
47	5915 - Postage and Delivery	4,750	1,644	1,588	56	4%	
48	5992 - Bank fees (not interest charges)	12,000	5,830	10,710	(4,880)	-46%	
49	Total Contract Services	982,777	480,717	503,238	(22,521)	-4%	
50							
51	Total Salaries & Benefits	2,797,435	1,249,457	1,329,097	(79,640)	-6%	
52	Total Supplies	57,700	1,927	11,002	(9,075)	-82%	
53	Total Contract Services	982,777	480,717	503,238	(22,521)	-4%	
54	Total Expenses	3,837,912	1,732,101	1,843,337	(111,236)	-6%	

	A	B	C	D
1		Making Waves Academy		
2		Statement of Financial Position		
3				
4				
5				
6				
7		06/30/2023	12/31/2023	
8		Actual	Actual	Period Diff
9	Assets			
10	Current Assets			
11	Cash and Cash Equivalents			
12	9120.100 - *2535 BB Operating	(35,504)	(7,533)	(27,971)
13	9120.101 - *5882 BB ZBA Payroll	(202,102)	(188,754)	(13,348)
14	9120.102 - *5358 BB ICS	5,479,305	3,908,832	1,570,473
15	9120.300 - *3822 MWA Chase - Operations Cash	3,093,045	3,153,523	(60,478)
16	9120.301 - *3798 MWA Chase - Fundraising and Club Monies	159,624	175,174	(15,550)
17	Total Cash and Cash Equivalents	8,494,368	7,041,242	1,453,126
18	Accounts Receivable			
19	Accounts Receivable			
20	9210 - Accounts Receivable (not grants or pledges)	5,958,257	581,655	5,376,602
21	Total Accounts Receivable	5,958,257	581,655	5,376,602
22	Total Accounts Receivable, Net	5,958,257	581,655	5,376,602
23	Other Current Assets			
24	Prepaid Expenses			
25	9331 - Prepaid and Deposits - Current Portion (non-employee)	389,343	474,582	(85,239)
26	Total Prepaid Expenses	389,343	474,582	(85,239)
27	Total Other Current Assets	389,343	474,582	(85,239)
28	Total Current Assets	14,841,968	8,097,479	6,744,489
29	Long-term Assets			
30	Property & Equipment			
31	9460 - Leasehold Improvements	435,813	435,813	-
32	9470 - Vehicles	22,400	22,400	-
33	9461 - AD - Leasehold Improvements	(166,318)	(175,419)	9,101
34	9471 - AD - Vehicles	(22,400)	(22,400)	-
35	Total Property & Equipment	269,495	260,394	9,101
36	Other Long-term Assets			
37	Other Assets			
38	9475 - Right of Use Asset	205,093	205,093	-
39	9476 - Right of Use Asset Amortization	(46,800)	(78,274)	31,474
40	Total Other Assets	158,293	126,819	31,474
41	Total Other Long-term Assets	158,293	126,819	31,474
42	Total Long-term Assets	427,788	387,213	40,575
43	Total Assets	15,269,756	8,484,692	6,785,064

	A	B	C	D
1		Making Waves Academy		
2		Statement of Financial Position		
3				
4				
5				
6				
7		06/30/2023	12/31/2023	
8		Actual	Actual	Period Diff
44	Liabilities and Net Assets			
45	Liabilities			
46	Short-term Liabilities			
47	Accounts Payable			
48	9500 - Accounts Payable	1,914,849	285,886	1,628,963
49	9500.999 - Employee Expense Payables	5,667	-	5,667
50	9520.497 - CC*6315 Chase	49,497	14,868	34,629
51	Total Accounts Payable	1,970,013	300,754	1,669,259
52	Accrued Liabilities			
53	9601 - Payroll Liabilities	337,932	342,422	(4,490)
54	9602 - Benefits Liabilities	51,669	(322,554)	374,223
55	9603 - Accrued Paid Time Off Liability	485,821	500,179	(14,358)
56	9620 - Funds Held for Others (Student Groups and Agencies)	17,529	30,858	(13,329)
57	9625 - Funds Held for Chromebook	4,913	16,762	(11,849)
58	9630 - Funds Held for Summer Holdback	254,747	149,430	105,317
59	Total Accrued Liabilities	1,152,611	717,097	435,514
60	Deferred Revenue	3,868,015	2,457,654	1,410,361
61	Total Short-term Liabilities	6,990,639	3,475,505	3,515,134
62	Long Term Liabilities			
63	Other Long-term Liabilities			
64	Other Liabilities			
65	9745 - Operating Lease Liability	158,374	125,092	33,282
66	Total Other Liabilities	158,374	125,092	33,282
67	Total Other Long-term Liabilities	158,374	125,092	33,282
68	Total Long Term Liabilities	158,374	125,092	33,282
69	Total Liabilities	7,149,013	3,600,597	3,548,416
70				
71	Net Assets			
72	9800 - Equity			
73	Beginning Net Assets*	6,990,805	8,120,743	(1,129,938)
74	Change In Net Assets**	1,129,938	(3,236,648)	4,366,586
75	Total Net Assets	8,120,743	4,884,095	3,236,648
76	Total Liabilities and Net Assets	15,269,756	8,484,692	6,785,064
77				
140	* Beginning net assets refer to the net assets on the first day of the fiscal year.			
141	** Change in net assets refer to the changes in net assets between the first day of the fiscal year and the balance sheet date.			

	A	B	S	T	U	V	W
5							
6	MWA Revenue Budget	1st Interim Budget FY2024	07.01.23 - 12.31.23 - Actuals	07.01.23 - 12.31.23 1st Interim Budget	Variance	% Variance	Notes
7	Revenue						
8	8011 - State Aid - General Apportionment	7,498,379	2,808,387	2,763,387	(45,000)	-2%	
9	8012 - Prop 30 - Education Protection Account Entitlement	3,356,165	861,263	86,263	(775,000)	-898%	
10	8096 - In Lieu of Property Taxes	3,460,726	1,207,810	1,492,002	284,192	19%	Budget allocation based on timing of funding was received in FY23. Funding was not received until Jan in FY23.
11	8181 - Federal - Special Education	132,038	2	2	-	0%	
12	8220 - Federal - Child Nutrition Programs	160,000	29,065	29,065	-	0%	
13	8230 - Federal - American Rescue Plan - Homeless Children and Youth II	3,000	3,000	3,000	-	0%	
14	8263 - Federal - Elementary and Secondary School Relief III (ESSER III)	324,284	230,002	230,002	-	0%	
15	8290 - Federal - Title I - Basic Grant	362,284	-	-	-	0%	
16	8295 - Federal - Title II - Teacher and Principal Training	49,872	-	-	-	0%	
17	8296 - Federal - Title III - LEP	45,435	196	196	-	0%	
18	8297 - Federal - Title IV, Part A - Student Support	24,000	-	-	-	0%	
19	8299 - Federal - Other Revenue	118,437	79,178	79,178	-	0%	
20	8311 - State - Special Education	901,314	343,636	426,904	83,268	20%	
21	8313 - State - Special Education - Level 2 Mental Health Funding	53,300	-	-	-	0%	
22	8314 - State - Special Education - Level 3 Mental Health Funding	43,008	-	-	-	0%	
23	8319 - State - Other Revenues - Prior Years	-	84,048	-	(84,048)	0%	
24	8520 - State - Child Nutrition Programs	150,000	67,182	67,181	(1)	0%	
25	8525 - State - Expanded Learning Opportunities Grant	-	-	-	-	0%	
26	8526 - State - Expanded Learning Opportunities Program	332,310	585,139	196	(584,943)	-298440%	
27	8527 - State - Educator Effectiveness	40,000	80,527	-	(80,527)	0%	
28	8528 - State - A-G Completion Improvement Grant	-	-	-	-	0%	
29	8530 - State - Teacher Residency Expansion Grant	150,000	150,000	150,000	-	0%	
30	8531 - State - Arts, Music, and Instructional Materials Discretionary Block Grant	208,164	150,000	150,000	-	0%	
31	8532 - State - Learning Recovery Emergency Block Grant	544,724	544,724	544,724	-	0%	
32	8545 - State - School Facilities	1,264,919	-	-	-	0%	
33	8550 - State - Mandate Block Grant	36,528	36,281	36,264	(17)	0%	
34	8560 - State - Lottery	252,904	-	2,310	2,310	100%	
35	8590 - State - Other Revenue	-	31,214	-	(31,214)	0%	
36	8595 - State - Ethnic Studies	-	-	-	-	0%	
37	8621 - Local - Parcel Taxes	317,400	-	-	-	0%	
38	8808 - Realized Gains/Losses on Investments	-	(524)	-	524	0%	
39	8810 - Dividend Income	-	31	-	(31)	0%	
40	8811 - Interest Income	372,897	193,451	195,501	2,050	1%	
41	8980 - Contributions - Unrestricted	1,100,000	1,155,081	1,099,400	(55,681)	-5%	
42	8981 - John Regina Scully (JRS)	10,450,728	2,000,000	2,000,000	-	0%	
43	8986 - School Supply Fund Donations	6,000	1,807	1,807	-	0%	
44	8988 - In-Kind Donations	9,000	654	654	-	0%	
45							
46	Total Revenues	31,767,816	10,642,154	9,358,036	(1,284,118)	-14%	
47							
48							
49	YTD Revenue Non-SRE						
138							
139	MWA Non-SRE Revenue						
140							
141	Total Governmental Revenue	19,829,191	7,291,654				
142	Total Grants, Interest Income, and non-SRE donations	1,487,897	1,350,500				
143	Total external sources of revenue	21,317,088	8,642,154				
144			8,642,154				
145	Cumulative Revenues		41%				
146	% of FY2023 Annual budget						
147							
148							
149	Total student count (EOM) - 96% ADA		1079				
150							
151	Governmental revenue/student		\$6,758				
152	Grants and non-SRE donations/student		\$1,252				
153	Total external revenues per student		\$8,009				

**Cash Flow Projection
2023-24**

	A	E	F	G	H	I	J	K	L	M	N	O	P	AL
9		Actual	Actual	Actual	Actual	Actual	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
10	Descriptions	Jul-23	Aug-23	Sep-23*	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24*	Apr-24	May-24	Jun-24**	Total
59	Beginning Cash	8,494,368	8,557,194	8,355,789	8,310,271	8,325,550	7,175,036	7,041,242	6,990,241	8,627,398	8,250,607	11,468,432	10,019,257	8,494,368
60														
61	Cash In													
62	Government	1,681,814	789,023	956,198	1,998,573	953,045	910,831	2,135,378	1,733,178	2,095,635	2,061,488	1,549,582	2,717,525	19,582,270
63	Donation (Non-SRE)	2,071	5,394	2,386	100,334	1,933	1,045,424	2,607	16,373	9,358	708	708	(72,296)	1,115,000
64	Dividend & Realized Gains/Loss on Investments & Sale of Fixed Assets	25,147	32,213	35,864	36,781	32,748	30,204	-	-	-	-	-	-	192,957
65	JRSF	-	-	2,000,000	-	-	-	-	2,500,000	-	3,500,000	-	2,450,728	10,450,728
66	Total Cash In	1,709,032	826,630	2,994,448	2,135,688	987,726	1,986,459	2,137,985	4,249,551	2,104,993	5,562,196	1,550,291	5,095,957	31,340,955
67														
68	Cash Out***													
69	MWA	1,424,094	1,858,290	2,574,632	1,869,491	2,348,385	1,964,391	2,367,301	2,429,083	2,955,647	2,194,431	2,627,706	3,077,197	27,690,650
70	MWAS (Central Office)	250,477	295,537	348,465	249,512	331,651	273,287	262,261	295,013	351,150	295,340	298,727	373,368	3,624,788
71	Total Cash Out	1,674,571	2,153,827	2,923,097	2,119,003	2,680,036	2,237,678	2,629,562	2,724,096	3,306,797	2,489,771	2,926,433	3,450,565	31,315,438
72														
73	Net Change In Cash (In - Out)	34,461	(1,327,197)	71,351	16,685	(1,692,310)	(251,219)	(491,577)	1,525,455	(1,201,804)	3,072,425	(1,376,142)	1,645,392	25,517
95														
96	Net Change in Cash from Operating Activities	62,826	(201,405)	(45,518)	15,279	(1,150,514)	(133,794)	(51,001)	1,637,156	(376,791)	3,217,825	(1,449,175)	2,240,981	3,765,870
97														
98	Ending Cash	8,557,194	8,355,789	8,310,271	8,325,550	7,175,036	7,041,242	6,990,241	8,627,398	8,250,607	11,468,432	10,019,257	12,260,238	12,260,238
99														
103														
104														
105	Date Needed			9/15/2023					2/15/2024		4/15/2024		6/15/2024	
106														
107	Notes:													
108	*Three payrolls Funded													
109														
110	** June funding estimate is based on Board approved budget in June 2024 and likely to change according to actuals.													
111														
112	***Does not include non-cash items (i.e.: vacation, depreciation, and MWAS (Central Office) Fees to school)													