

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report Certification**

Charter School Name: Making Waves Academy
(continued) _____
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2023-24

To the entity that approved the charter school:
 2023-24 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)
Print
Name: Alton B. Nelson, Jr. Title: Chief Executive Officer

To the County Superintendent of Schools:
 2023-24 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of Charter Approving
Entity
(Original signature required)
Print
Name: _____ Title: _____

For additional information on the First Interim Report, please contact:

<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>Daniela Parasidis</u> Name	<u>Hung T. Mai</u> Name
<u>Deputy Superintendent</u> Title	<u>Director of Finance</u> Title
<u>925-942-3418</u> Phone	<u>510-779-1401</u> Phone
<u>dparasidis@cccoe.k12.us</u> E-mail	<u>hmai@mwacademy.org</u> E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to Education Code Section 47604.33.

District Advisor

Date

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail**

Charter School Name: Making Waves Academy
 (continued)
 CDS #: 07-10074-0114470
 Charter Approving Entity: Contra Costa County
 County: Contra Costa
 Charter #: 0868
 Fiscal Year: 2023-24

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A REVENUES										
1. Revenue Limit Sources										
State Aid - Current Year	8011	8,143,609	0	8,143,609	1,442,145		1,442,145	7,498,379		7,498,379
Education Protection Account State Aid - Current Year	8012	3,202,605	0	3,202,605	861,263		861,263	3,356,165		3,356,165
State Aid - Prior Years	8019	0	0	-			-			-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0	0	-			-			-
County and District Taxes (for rev. limit funded schools)	8040-8079	0	0	-			-			-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0	0	-			-			-
Revenue Limit Transfers (for rev. limit funded schools):										
PERS Reduction Transfer	8092	-	-	-			-			-
Charter Schools Funding in lieu of Property Taxes	8096	3,177,785	-	3,177,785	923,620		923,620	3,460,726		3,460,726
Other Revenue Limit Transfers	8091, 8097	-	-	-			-			-
Total, Revenue Limit Sources		14,523,999	-	14,523,999	3,227,028	-	3,227,028	14,315,270	-	14,315,270
2. Federal Revenues										
No Child Left Behind	8290	0	-	-			-			-
Special Education - Federal	8181, 8182	0	128,302	128,302			-	132,038		132,038
Child Nutrition - Federal	8220	0	299,487	299,487		40	40	160,000		160,000
Other Federal Revenues	8110, 8260-8299	-	936,135	936,135		199,205	199,205	927,312		927,312
Total, Federal Revenues		-	1,363,924	1,363,924	-	199,245	199,245	-	1,219,350	1,219,350
3. Other State Revenues										
Charter Schools Categorical Block Grant (8480 N/A thru 14/15-SBX3-4)	N/A thru 14/15			-			-			-
Special Education - State	StateRevSE		937,969	937,969		260,428	260,428	997,622		997,622
All Other State Revenues	StateRevAO	255,199	3,323,489	3,578,688	97,892	1,643,247	1,741,139	264,142	2,715,407	2,979,549
Total, Other State Revenues		255,199	4,261,458	4,516,657	97,892	1,903,675	2,001,567	264,142	3,713,029	3,977,171
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	10,303,430	317,400	10,620,830	2,240,191		2,240,191	9,553,112	317,400	9,870,512
Total, Local Revenues		10,303,430	317,400	10,620,830	2,240,191	-	2,240,191	9,553,112	317,400	9,870,512
5. TOTAL REVENUES										
		25,082,628	5,942,782	31,025,410	5,565,111	2,102,920	7,668,031	24,132,524	5,249,779	29,382,303
B EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	3,533,675	2,862,062	6,395,737	69,301	1,359,690	1,428,991	3,222,886	2,510,953	5,733,839
Certificated Pupil Support Salaries	1200	763,780		763,780	187,364		187,364	696,738		696,738
Certificated Supervisors' and Administrators' Salaries	1300	1,363,989	96,154	1,460,143	205,311	96,154	301,465	1,183,672		1,183,672
Other Certificated Salaries	1900	503,864	44,740	548,604	162,115		162,115	376,203	45,435	421,638
Total, Certificated Salaries		6,165,308	3,002,956	9,168,264	624,091	1,455,844	2,079,935	5,479,499	2,556,388	8,035,887
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	687,148	332,310	1,019,458	15,331	262,142	277,473	699,884	332,310	1,032,194
Non-certificated Support Salaries	2200	967,767		967,767	86,677	200,000	286,677	945,499		945,499
Non-certificated Supervisors' and Administrators' Sal.	2300	362,036	317,400	679,436	213,655		213,655	445,458	317,400	762,858
Clerical and Office Salaries	2400	885,912	65,448	951,360	228,437		228,437	1,049,542		1,049,542
Other Non-certificated Salaries	2900	284,972		284,972	61,720		61,720	287,495		287,495
Total, Non-certificated Salaries		3,187,835	715,158	3,902,993	605,820	462,142	1,067,962	3,427,878	649,710	4,077,588
3. Employee Benefits										
STRS	3101-3102	1,845,506		1,845,506	362,521		362,521	1,642,068		1,642,068
PERS	3201-3202			-			-			-
OASDI / Medicare / Alternative	3301-3302	498,962		498,962	120,668		120,668	485,183		485,183
Health and Welfare Benefits	3401-3402	2,159,245	150,000	2,309,245	563,089		563,089	1,868,311	208,164	2,076,475
Unemployment Insurance	3501-3502	75,316		75,316	27,737		27,737	69,510		69,510
Workers' Compensation Insurance	3601-3602	195,822		195,822	54,063		54,063	180,726		180,726
OPEB, Allocated	3701-3702			-			-			-
OPEB, Active Employees	3751-3752			-			-			-
PERS Reduction (for revenue limit funded schools)	3801-3802			-			-			-
Other Employee Benefits	3901-3902	2,172,528		2,172,528	567,793		567,793	1,970,894		1,970,894
Total, Employee Benefits		6,947,379	150,000	7,097,379	1,695,871	-	1,695,871	6,216,692	208,164	6,424,856
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	233,000		233,000	194,421		194,421	264,098		264,098
Books and Other Reference Materials	4200	16,450		16,450	922		922	16,450		16,450
Materials and Supplies	4300	361,275	24,326	385,601	158,563		158,563	419,485	25,290	444,775
Noncapitalized Equipment	4400	565,400		565,400	58,198	60,581	118,779	381,913	118,437	500,350
Food and Others	4700	12,950	415,000	427,950	27,984	40,826	68,810	310,000		310,000
Total, Books and Supplies		1,189,075	439,326	1,628,401	440,088	101,407	541,495	1,081,946	453,727	1,535,673
5. Services and Other Operating Expenditures										
Subagreements for Services	5100			-			-			-
Travel and Conferences	5200	80,843	136,030	216,873	33,835	30,527	64,362	127,001	89,872	216,873
Dues and Memberships	5300	29,700		29,700	6,006		6,006	29,700		29,700
Insurance	5400	476,925		476,925	113,737	50,000	163,737	484,212		484,212
Operations and Housekeeping Services	5500	1,254,362		1,254,362	402,480		402,480	1,254,362		1,254,362
Rentals, Leases, Repairs, and Noncap. Improvements	5600	817,419	1,264,919	2,082,338	669,540		669,540	817,419	1,264,918	2,082,337
Professional/Consulting Services and Operating Expend.	5800	4,641,682	234,393	4,876,075	1,588,392	3,000	1,591,392	4,913,215	27,000	4,940,215
Communications	5900	217,100		217,100	61,186		61,186	225,600		225,600
Total, Services and Other Operating Expenditures		7,518,031	1,635,342	9,153,373	2,875,176	83,527	2,958,703	7,851,509	1,381,790	9,233,299

**CHARTER SCHOOL
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First Interim Report - Detail**

Charter School Name: Making Waves Academy
 (continued)
 CDS #: 07-10074-0114470
 Charter Approving Entity: Contra Costa County
 County: Contra Costa
 Charter #: 0868
 Fiscal Year: 2023-24

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual)										
Land and Land Improvements	6100-6170			-			-			-
Buildings and Improvements of Buildings	6200			-			-			-
Books and Media for New School Libraries or Major				-			-			-
Expansion of School Libraries	6300			-			-			-
Equipment	6400			-			-			-
Equipment Replacement	6500			-			-			-
Depreciation Expense (for accrual basis only)	6900	25,000		25,000	6,067		6,067	25,000		25,000
Total, Capital Outlay		25,000	-	25,000	6,067	-	6,067	25,000	-	25,000
7. Other Outgo										
Tuition to Other Schools	7110-7143			-			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-			-			-
All Other Transfers	7281-7299			-			-			-
Debt Service:				-			-			-
Interest	7438			-			-			-
Principal (for modified accrual basis only)	7439			-			-			-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		25,032,628	5,942,782	30,975,410	6,247,113	2,102,920	8,350,033	24,082,524	5,249,779	29,332,303
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)										
		50,000	-	50,000	(682,002)	-	(682,002)	50,000	-	50,000
D OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			-			-			-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-	-	-	-
E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		50,000	-	50,000	(682,002)	-	(682,002)	50,000	-	50,000
F FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a As of July 1	9791	8,120,744		8,120,744	8,120,744	-	8,120,744	8,120,744	-	8,120,744
b Adjustments to Beginning Balance	9793, 9795			-			-			-
c Adjusted Beginning Balance		8,120,744	-	8,120,744	8,120,744	-	8,120,744	8,120,744	-	8,120,744
2. Ending Fund Balance, June 30 (E + F.1.c.)		8,170,744	-	8,170,744	7,438,742	-	7,438,742	8,170,744	-	8,170,744
Components of Ending Fund Balance :										
a Nonspendable				-			-			-
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719			-			-			-
b Restricted	9740			-			-			-
c Committed				-			-			-
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
d Assigned				-			-			-
Other Assignments	9780			-			-			-
e Unassigned/Unappropriated				-			-			-
Reserve for Economic Uncertainties	9789			-			-			-
Unassigned/Unappropriated Amount	9790	8,170,744	-	8,170,744	7,438,742	-	7,438,742	8,170,744	-	8,170,744

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Making Waves Academy
(continued)
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2023-24

Description	Object Code	1st Interim vs. Adopted				
		7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	8,143,609	1,442,145	7,498,379	(645,230)	-7.92%
Education Protection Account State Aid - Current Year	8012	3,202,605	861,263	3,356,165	153,560	4.79%
State Aid - Prior Years	8019	-	-	-	-	-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	-
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	-
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	-	-	-	-	-
Charter Schools Funding in Lieu of Property Taxes	8096	3,177,785	923,620	3,460,726	282,941	8.90%
Other Revenue Limit Transfers	8091, 8097	-	-	-	-	-
Total, Revenue Limit Sources		14,523,999	3,227,028	14,315,270	(208,729)	-1.44%
2. Federal Revenues						
No Child Left Behind (Include ARRA)	8290	-	-	-	-	-
Special Education - Federal	8181, 8182	128,302	-	132,038	3,736	2.91%
Child Nutrition - Federal	8220	299,487	40	160,000	(139,487)	-46.58%
Other Federal Revenues (Include ARRA)	8110, 8260-8299	936,135	199,205	927,312	(8,823)	-0.94%
Total, Federal Revenues		1,363,924	199,245	1,219,350	(144,574)	-10.60%
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15	-	-	-	-	-
Special Education - State	StateRevSE	937,969	260,428	997,622	59,653	6.36%
All Other State Revenues	StateRevAO	3,578,688	1,741,139	2,979,549	(599,139)	-16.74%
Total, Other State Revenues		4,516,657	2,001,567	3,977,171	(539,486)	-11.94%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	10,620,830	2,240,191	9,870,512	(750,318)	-7.06%
Total, Local Revenues		10,620,830	2,240,191	9,870,512	(750,318)	-7.06%
5. TOTAL REVENUES						
		31,025,410	7,668,031	29,382,303	(1,643,107)	-5.30%
B EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	6,395,737	1,428,991	5,733,839	(661,898)	-10.35%
Certificated Pupil Support Salaries	1200	763,780	187,364	696,738	(67,042)	-8.78%
Certificated Supervisors' and Administrators' Salaries	1300	1,460,143	301,465	1,183,672	(276,471)	-18.93%
Other Certificated Salaries	1900	548,604	162,115	421,638	(126,966)	-23.14%
Total, Certificated Salaries		9,168,264	2,079,935	8,035,887	(1,132,377)	-12.35%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	1,019,458	277,473	1,032,194	12,736	1.25%
Non-certificated Support Salaries	2200	967,767	286,677	945,499	(22,268)	-2.30%
Non-certificated Supervisors' and Administrators' Sal.	2300	679,436	213,655	762,858	83,422	12.28%
Clerical and Office Salaries	2400	951,360	228,437	1,049,542	98,182	10.32%
Other Non-certificated Salaries	2900	284,972	61,720	287,495	2,523	0.89%
Total, Non-certificated Salaries		3,902,993	1,067,962	4,077,588	174,595	4.47%
3. Employee Benefits						
STRS	3101-3102	1,845,506	362,521	1,642,068	(203,438)	-11.02%
PERS	3201-3202	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	498,962	120,668	485,183	(13,779)	-2.76%
Health and Welfare Benefits	3401-3402	2,309,245	563,089	2,076,475	(232,770)	-10.08%
Unemployment Insurance	3501-3502	75,316	27,737	69,510	(5,806)	-7.71%
Workers' Compensation Insurance	3601-3602	195,822	54,063	180,726	(15,096)	-7.71%
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	-
Other Employee Benefits	3901-3902	2,172,528	567,793	1,970,894	(201,634)	-9.28%
Total, Employee Benefits		7,097,379	1,695,871	6,424,856	(672,523)	-9.48%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	233,000	194,421	264,098	31,098	13.35%
Books and Other Reference Materials	4200	16,450	922	16,450	-	0.00%
Materials and Supplies	4300	385,601	158,563	444,775	59,174	15.35%
Noncapitalized Equipment	4400	565,400	118,779	500,350	(65,050)	-11.51%
Food and Others	4700	427,950	68,810	310,000	(117,950)	-27.56%
Total, Books and Supplies		1,628,401	541,495	1,535,673	(92,728)	-5.69%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	-

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 Charter Approving Entity: Contra Costa County
 County: Contra Costa
 Charter #: 0868
 Fiscal Year: 2023-24

Description	Object Code	1st Interim vs. Adopted				
		7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
Travel and Conferences	5200	216,873	64,362	216,873	-	0.00%
Dues and Memberships	5300	29,700	6,006	29,700	-	0.00%
Insurance	5400	476,925	163,737	484,212	7,287	1.53%
Operations and Housekeeping Services	5500	1,254,362	402,480	1,254,362	-	0.00%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	2,082,338	669,540	2,082,337	(1)	0.00%
Professional/Consulting Services and Operating Expend.	5800	4,876,075	1,591,392	4,940,215	64,140	1.32%
Communications	5900	217,100	61,186	225,600	8,500	3.92%
Total, Services and Other Operating Expenditures		9,153,373	2,958,703	9,233,299	79,926	0.87%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis of accounting)						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for accrual basis only)	6900	25,000	6,067	25,000	-	0.00%
Total, Capital Outlay		25,000	6,067	25,000	-	0.00%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Debt Service:						
Interest	7438	-	-	-	-	
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		-	-	-	-	
8. TOTAL EXPENDITURES		30,975,410	8,350,033	29,332,303	(1,643,107)	-5.30%
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		50,000	(682,002)	50,000	-	0.00%
D OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		50,000	(682,002)	50,000	-	0.00%
F FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	8,120,744	8,120,744	8,120,744	-	0.00%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	
c. Adjusted Beginning Balance		8,120,744	8,120,744	8,120,744		
2. Ending Fund Balance, June 30 (E + F.1.c.)		8,170,744	7,438,742	8,170,744		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	-	-	-	
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	-	-	-	-	
Unassigned/Unappropriated Amount	9790	8,170,744	7,438,742	8,170,744	-	0.00%

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: Making Waves Academy
(continued) _____
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2023-24

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim FY2023-24			Totals for FY2024-25	Totals for FY2025-26
		Unrestricted	Restricted	Total		
A REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	7,498,379	0	7,498,379	8,387,917	8,639,555
Education Protection Account State Aid - Current Year	8012	3,356,165	0	3,356,165	3,298,683	3,397,644
State Aid - Prior Years	8019	0	0	0	0	0
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0	0	0		
County and District Taxes (for rev. limit funded schools)	8040-8079	0	0	0		
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0	0	0		
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	0	0	0		
Charter Schools Funding in lieu of Property Taxes	8096	3,460,726	0	3,460,726	3,273,119	3,371,312
Other Revenue Limit Transfers	8091, 8097	0	0	0		
Total, Revenue Limit Sources		14,315,270	0	14,315,270	14,959,719	15,408,511
2. Federal Revenues						
No Child Left Behind	8290	0	0	0		
Special Education - Federal	8181, 8182	0	132,038	132,038	132,151	136,116
Child Nutrition - Federal	8220	0	160,000	160,000	308,470	317,726
Other Federal Revenues	8110, 8260-8299	0	927,312	927,312	964,219	993,145
Total, Federal Revenues		0	1,219,350	1,219,350	1,404,840	1,446,987
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15					
Special Education - State	StateRevSE	0	997,622	997,622	966,109	995,092
All Other State Revenues	StateRevAO	264,142	2,715,407	2,979,549	3,686,049	3,796,630
Total, Other State Revenues		264,142	3,713,029	3,977,171	4,652,158	4,791,722
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	9,553,112	317,400	9,870,512	10,939,455	11,267,639
Total, Local Revenues		9,553,112	317,400	9,870,512	10,939,455	11,267,639
5. TOTAL REVENUES						
		24,132,524	5,249,779	29,382,303	31,956,172	32,914,859
B EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	3,222,886	2,510,953	5,733,839	6,587,609	6,785,237
Certificated Pupil Support Salaries	1200	696,738	0	696,738	786,693	810,294
Certificated Supervisors' and Administrators' Salaries	1300	1,183,672	0	1,183,672	1,503,947	1,549,066
Other Certificated Salaries	1900	376,203	45,435	421,638	565,059	582,011
Total, Certificated Salaries		5,479,499	2,556,388	8,035,887	9,443,308	9,726,608
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	699,884	332,310	1,032,194	1,050,042	1,081,543
Non-certificated Support Salaries	2200	945,499	0	945,499	996,800	1,026,704
Non-certificated Supervisors' and Administrators' Sal.	2300	445,458	317,400	762,858	699,819	720,814
Clerical and Office Salaries	2400	1,049,542	0	1,049,542	979,901	1,009,298
Other Non-certificated Salaries	2900	287,495	0	287,495	293,521	302,327
Total, Non-certificated Salaries		3,427,878	649,710	4,077,588	4,020,083	4,140,686

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: Making Waves Academy
(continued) _____
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2023-24

Description	Object Code	1st Interim FY2023-24			Totals for FY2024-25	Totals for FY2025-26
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	1,642,068	0	1,642,068	1,900,871	1,957,897
PERS	3201-3202	0	0	0	0	
OASDI / Medicare / Alternative	3301-3302	485,183	0	485,183	513,931	529,349
Health and Welfare Benefits	3401-3402	1,868,311	208,164	2,076,475	2,378,523	2,449,878
Unemployment Insurance	3501-3502	69,510	0	69,510	77,576	79,903
Workers' Compensation Insurance	3601-3602	180,726	0	180,726	201,697	207,748
OPEB, Allocated	3701-3702	0	0	0		
OPEB, Active Employees	3751-3752	0	0	0		
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0		
Other Employee Benefits	3901-3902	1,970,894	0	1,970,894	2,237,704	2,304,835
Total, Employee Benefits		6,216,692	208,164	6,424,856	7,310,302	7,529,610
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	264,098	0	264,098	239,990	247,190
Books and Other Reference Materials	4200	16,450	0	16,450	16,944	17,452
Materials and Supplies	4300	419,485	25,290	444,775	397,169	409,084
Noncapitalized Equipment	4400	381,913	118,437	500,350	582,362	599,833
Food and Others	4700	0	310,000	310,000	440,789	454,012
Total, Books and Supplies		1,081,946	453,727	1,535,673	1,677,254	1,727,571
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0	0	0	0	0
Travel and Conferences	5200	127,001	89,872	216,873	223,379	230,081
Dues and Memberships	5300	29,700	0	29,700	30,591	31,509
Insurance	5400	484,212	0	484,212	491,233	505,970
Operations and Housekeeping Services	5500	1,254,362	0	1,254,362	1,291,993	1,330,753
Rentals, Leases, Repairs, and Noncap. Improvements	5600	817,419	1,264,918	2,082,337	2,144,808	2,209,152
Professional/Consulting Services and Operating Expend.	5800	4,913,215	27,000	4,940,215	5,022,359	5,173,030
Communications	5900	225,600	0	225,600	225,112	233,366
Total, Services and Other Operating Expenditures		7,851,509	1,381,790	9,233,299	9,429,475	9,713,861
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis or)						
Land and Land Improvements	6100-6170	0	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0		
Equipment	6400	0	0	0	0	0
Equipment Replacement	6500	0	0	0	0	0
Depreciation Expense (for accrual basis only)	6900	25,000	0	25,000	25,750	26,523
Total, Capital Outlay		25,000	0	25,000	25,750	26,523
7. Other Outgo						
Tuition to Other Schools	7110-7143	0	0	0	0	0
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0	0	0	0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0	0	0
All Other Transfers	7280-7299	0	0	0	0	0
Debt Service:						
Interest	7438	0	0	0	0	0
Principal (for modified accrual basis only)	7439	0	0	0	0	0
Total, Other Outgo		0	0	0	0	0
8. TOTAL EXPENDITURES		24,082,524	5,249,779	29,332,303	31,906,172	32,864,859
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		50,000	0	50,000	50,000	50,000

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: Making Waves Academy
 (continued) _____
 CDS #: 07-10074-0114470
 Charter Approving Entity: Contra Costa County
 County: Contra Costa
 Charter #: 0868
 Fiscal Year: 2023-24

Description	Object Code	1st Interim FY2023-24			Totals for FY2024-25	Totals for FY2025-26
		Unrestricted	Restricted	Total		
D OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0	0	0	0	0
2. Less: Other Uses	7630-7699	0	0	0	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0	0	0	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0	0
E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		50,000	0	50,000	50,000	50,000
F FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a As of July 1	9791	8,120,744	0	8,120,744	8,170,744	8,220,744
b Adjustments to Beginning Balance	9793, 9795	0	0	0		
c Adjusted Beginning Balance		8,120,744	0	8,120,744	8,170,744	8,220,744
2. Ending Fund Balance, June 30 (E + F.1.c.)		8,170,744	0	8,170,744	8,220,744	8,270,744
Components of Ending Fund Balance:						
a Nonspendable						
Revolving Cash (equals object 9130)	9711	0	0	0	0	0
Stores (equals object 9320)	9712	0	0	0	0	0
Prepaid Expenditures (equals object 9330)	9713	0	0	0	0	0
All Others	9719	0	0	0	0	0
b. Restricted	9740	0	0	0	0	0
c Committed						
Stabilization Arrangements	9750	0	0	0	0	0
Other Commitments	9760	0	0	0	0	0
d Assigned						
Other Assignments	9780	0	0	0	0	0
e Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	0	0	0	0	0
Unassigned/Unappropriated Amount	9790	8,170,744	0	8,170,744	8,220,744	8,270,744