



## Executive Summary for FY 2023-24 1<sup>st</sup> Interim Report

---

November 15<sup>th</sup>, 2023

### Revenues Summary (Compared with the FY'24 Original Budget):

- Government revenues **decreased** by \$892,788 or 4%.
- Projected to receive interest income of \$372,896.
- Estimated JRSF contribution **decreased** by \$1,090,016 or 9%.

### Expenses Summary (Compared with the FY'24 Original Budget):

- The total expenses **decreased** by \$1,609,908 or 5%.
  - MWA – “School” expenses **decreased** by \$1,643,106 or 5%.
  - Central Office expenses **increased** by \$33,198 or 1%.

### Key Overview for the FY'24 1<sup>st</sup> Interim Budget

The following items highlight the **key changes** from the **FY'24 Original Budget** to the **FY'24 1<sup>st</sup> Interim Budget**:

#### 1. Government Revenues

- a. The student enrollment decreased by 12 from the original budget.
- b. Fewer students participated in the meal program.
- c. We used a larger portion of ESSER funds last year, resulting in fewer funds available for this year.
- d. Pushed some one-time categorial funds to outer years due to staffing shortage.
- e. The Special Education funding rate increased from \$820/ADA to \$887/ADA.

#### 2. Interest Income

- a. Invested some cash reserves in money market funds/treasury bills to take advantage of the favorable interest environment.
- b. However, we will not count on this additional revenue source in the future.

#### 3. Expenses

- a. Almost all the savings for “MWA – School” expenditures are due to vacant positions and a net decrease of ten FTEs as compared with the original budget.
- b. Central Office expenditures stay almost flat – the savings from the CFO transition to part-time was offset by adding a new Impact Fellowship intern.

## **Detailed Summary of Changes (FY'24 Original Budget to the FY'24 1<sup>st</sup> Interim Budget)**

### **MWA – “SCHOOL” EXPENDITURES: TOTAL CHANGES – **Decreased BY \$1,643,106 (5%)****

- I. Salaries and Benefits – **Decreased** by **\$1,630,305 (8%)****

  - Saved on salaries and benefits for 17 vacant positions
  - Saved on a net decrease of ten positions (pro-rated salaries)

- II. Supplies – **Decreased** by **\$92,728 (6%)****

  - Reduced the meal program due to lower participation
  - Added extra US curricula and a set of textbooks for the Spanish Department

- III. Contracted Services – **Increased** by **\$79,927 (1%)****

  - Eliminated contracted services for Bilingual Receptionist and 504 Plan Entry & Coordination
  - Eliminated the RT Fisher contract
  - Reduced the tuition for Teacher Residents due to having one fewer resident than projected
  - Added Instructional Partners contract
  - Increased contracted services for substitute teachers to cover vacant teaching positions
  - Added a Part-Time Behavior Specialist for the Special Education Department

### **CENTRAL OFFICE EXPENDITURES: TOTAL CHANGES – **Increased BY \$33,198 (1%)****

- I. Salaries and Benefits – **Increased** by **\$19,120 (1%)****

  - Saved on CFO transition to part-time
  - Added a new Impact Fellowship intern

- II. Supplies – **Decreased** by **\$2,000 (3%)****

  - Saved on office supplies

- III. Contracted Services – **Increased** by **\$16,078 (2%)****

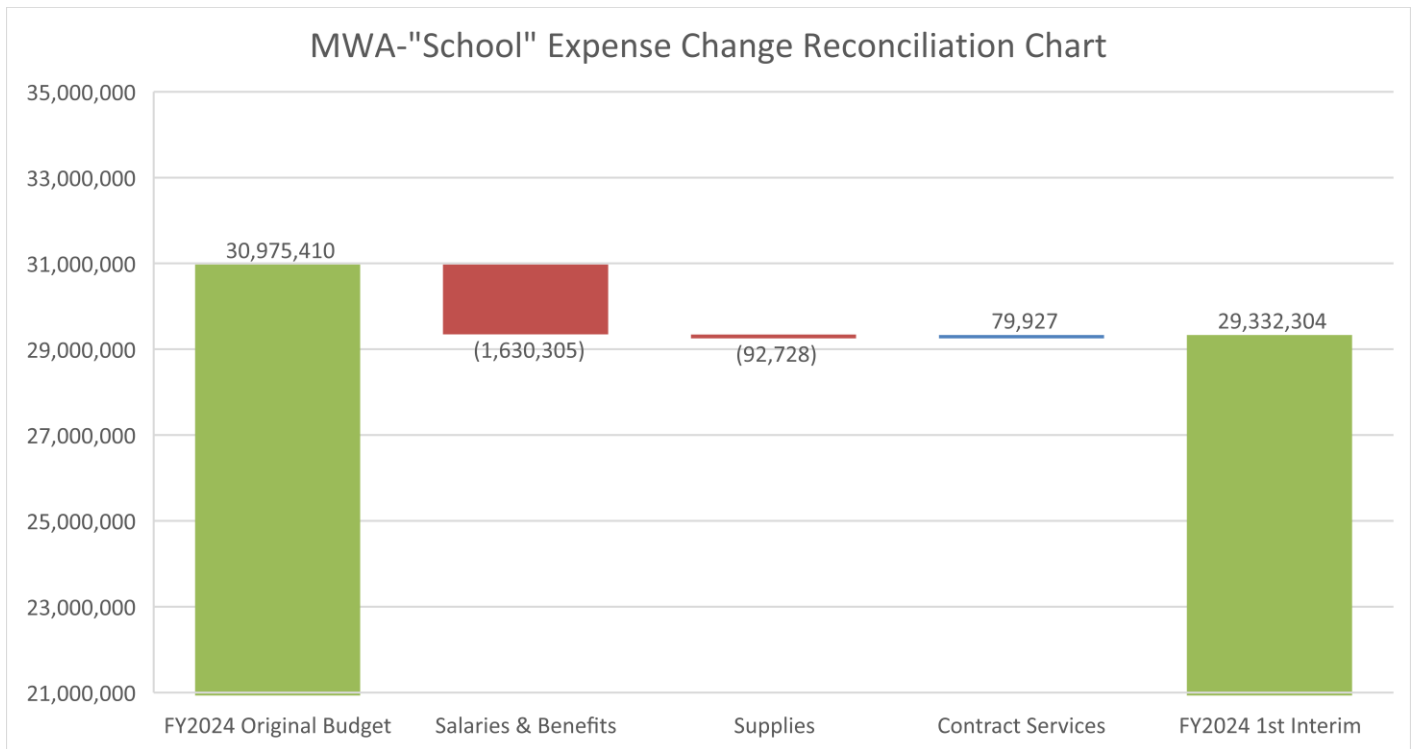
  - Saved on legal fees
  - Increased bank fees

## Appendix A – Summary Financials

### FY'24 1<sup>st</sup> Interim Budget Summary Financials for MWA – “School”

#### MWA – “School” – Compare FY'24 Original Budget to FY'24 1<sup>st</sup> Interim Budget

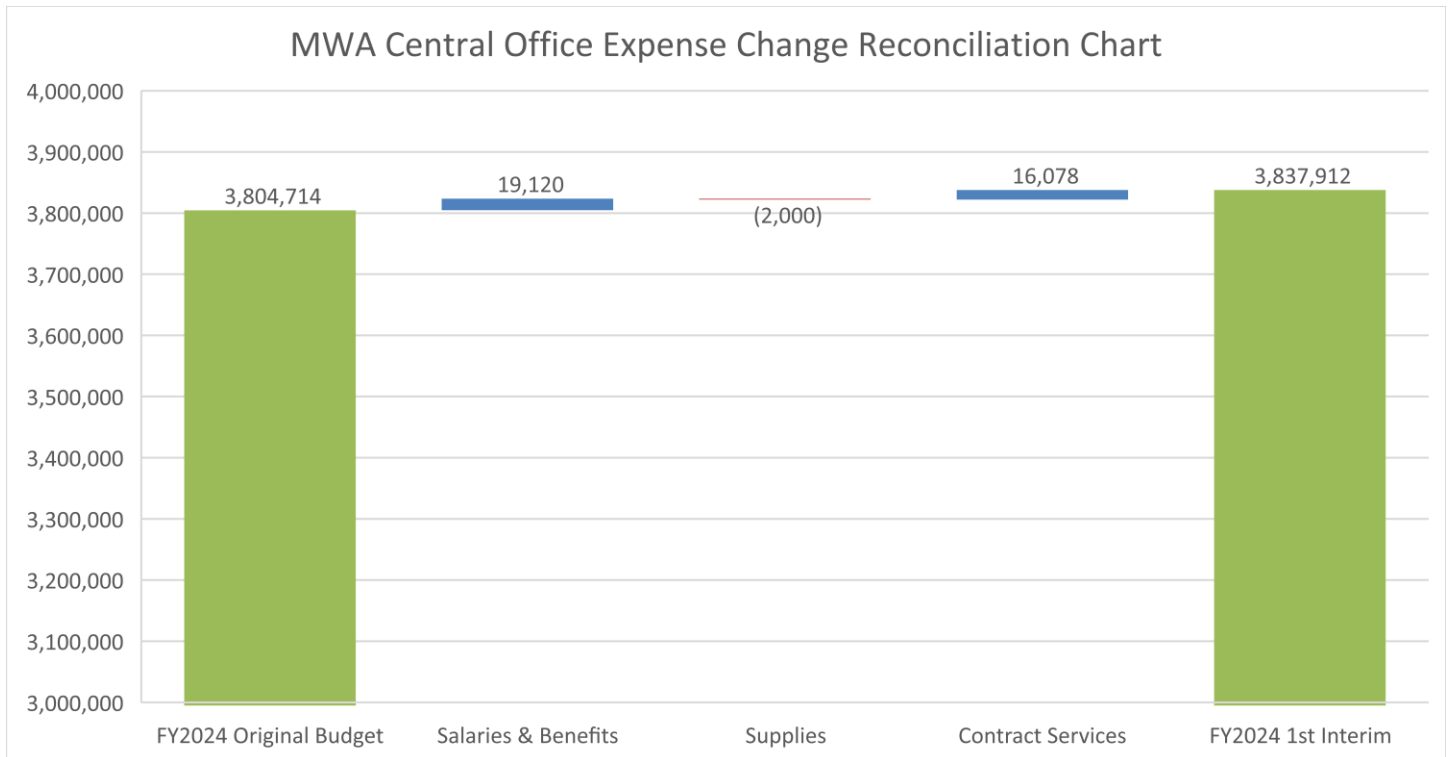
Location	2023-24 Original Budget	2023-24 1 <sup>st</sup> Interim Budget	\$ Variance	% Variance
<b>Revenues</b>				
<b>Government</b>	\$20,721,980	\$19,829,192	-\$892,788	-4%
<b>Interest Income</b>	\$0	\$372,896	\$372,896	
<b>Donation</b>	\$1,115,000	\$1,115,000	\$0	0%
<b>JRSF</b>	\$9,188,430	\$8,065,216	-\$1,123,214	-12%
<b>Total Revenues</b>	<b>\$31,025,410</b>	<b>\$29,382,304</b>	<b>-\$1,643,106</b>	<b>-5%</b>
<b>Expenses</b>				
<b>Salaries/Benefits</b>	\$20,168,634	\$18,538,330	-\$1,630,305	-8%
<b>Supplies</b>	\$1,628,401	\$1,535,672	-\$92,728	-6%
<b>Contracted Services</b>	\$9,178,375	\$9,258,302	\$79,927	1%
<b>Total Expenses</b>	<b>\$30,975,410</b>	<b>\$29,332,304</b>	<b>-\$1,643,106</b>	<b>-5%</b>
<b>Revenues – Government per ADA</b>	<b>\$20,197</b>	<b>\$19,523</b>	<b>-\$660</b>	<b>-3%</b>
<b>Expenses – Cost per Student (Exclude CO Fees)</b>	<b>\$26,454</b>	<b>\$25,254</b>	<b>-\$1,200</b>	<b>-5%</b>



**FY'24 1<sup>st</sup> Interim Budget Summary Financials for MWA – “Central Office”**

**MWA Central Office – Compare FY'24 Original Budget to FY'24 1<sup>st</sup> Interim Budget**

Location	2023-24 Original Budget	2023-24 1 <sup>st</sup> Interim Budget	\$ Variance	% Variance
<b>Revenues</b>				
JRSF	\$2,352,314	\$2,385,512	\$33,198	1%
Central Office (Shared Services Allocation)	\$1,452,400	\$1,452,400	\$0	0%
<b>Total Revenues</b>	<b>\$3,804,714</b>	<b>\$3,837,912</b>	<b>\$33,198</b>	<b>1%</b>
<b>Expenses</b>				
Salaries/Benefits	\$2,778,316	\$2,797,436	\$19,120	1%
Supplies	\$59,700	\$57,700	-\$2,000	-3%
Contracted Services	\$966,698	\$982,776	\$16,078	2%
<b>Total Expenses</b>	<b>\$3,804,714</b>	<b>\$3,837,912</b>	<b>\$33,198</b>	<b>1%</b>



**Making Waves Academy  
Budget FY2024**

**MWA - "School"  
Original Budget**

	A	B	C	H	K	L	M
2	Acct #	Account/Title	FY2024 Original Budget (A)	FY2024 1st Interim (C)	Variance FY24 1st Interim vs. FY24 Original (C-A)	% Variance (C) vs. (A)	Notes
3		<b>Income</b>					
4	8011	State Aid - General Apportionment	8,143,609	7,498,379	(645,230)	-8%	Enrollment decreased by 12 students from 1116 to 1104. Also, projected a slightly lower LCFF supplemental grant
5	8012	Education Protection Account Entitlement	3,202,605	3,356,165	153,560	5%	
6	8096	In Lieu of Property Taxes	3,177,785	3,460,726	282,941	9%	
7	8181	Special Education - Federal	128,302	132,038	3,736	3%	
8	8220	Child Nutrition Programs - Fed	299,487	160,000	(139,487)	-47%	Fewer students participated in the meal program
9	8230	Homeless Children and Youth II	3,000	3,000	-	0%	
10	8262	Federal - ESSER Funding II	-	-	-	100%	
11	8263	Federal - ESSER Funding III	400,000	324,284	(75,716)	-19%	We used more ESSER fund in 2022-23, so less remained for 2023-24
12	8290	Federal Title I - Basic Grant	408,891	362,284	(46,608)	-11%	
13	8295	Federal Title II - Teacher and Principal Training	55,503	49,872	(5,631)	-10%	
14	8296	Federal Title III - LEP	44,740	45,435	695	2%	
15	8297	Federal Title IV - Part A - Student Support	24,000	24,000	-	0%	
16	8299	Federal - Expanded Learning Opportunity Grant (ELO Grant)	-	118,437	118,437		Moved ELO Grant from State to Federal
17	8311	State - Special Education	841,661	901,314	59,653	7%	Special Ed rate increased from \$820 to \$887/ADA
18	8313	State - Special Education - Level 2 Mental Health	53,300	53,300	-	0%	
19	8314	State - Special Education - Level 3 Mental Health	43,008	43,008	-	0%	
20	8319	State - Prior Year - Hold Harmless Revenue	-	-	-	100%	
21	8520	Child Nutrition Programs - State	180,961	150,000	(30,961)	-17%	Fewer students participated in the meal program
22	8525	Expanded Learning Opportunity Grant (ELO Grant)	207,393	-	(207,393)	-100%	Moved ELO Grant from State to Federal
23	8526	Expanded Learning Opportunities Program (ELOP)	332,310	332,310	-	0%	
24	8527	Educator Effectiveness	80,527	40,000	(40,527)	-50%	Pushed one-time revenues to be used in future years
25	8528	A-G Grant	96,154	-	(96,154)	-100%	There are no eligible expenses for this grant and pushed to be used in the future years.
27	8530	Teacher Residency Expansion Grant	150,000	150,000	-	0%	
28	8531	Arts, Music, and Instructional Materials Discretionary Block Grant	150,000	208,164	58,164	39%	More revenue than budgeted
29	8532	Learning Recovery Emergency Block Grant	635,721	544,724	(90,997)	-14%	Less revenue than budgeted
30	8545	School Facilities Lease Rmbmnt SB740	1,264,919	1,264,919	-	0%	
31	8550	Mandate Block Grand Funding CA	36,264	36,528	264	1%	
32	8560	State Lottery	243,261	252,904	9,644	4%	
35	8594	Prop 28 Arts and Music	201,178	-	(201,178)	-100%	There are no eligible expenses for this grant and pushed to be used in the future years.
36	8621	Measure G Parcel Tax	317,400	317,400	-	0%	
38	8810	Interest Income	-	372,896	372,896	100%	

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2	Acct #	Account/Title	FY2024 Original Budget (A)	FY2024 1st Interim (C)	Variance FY24 1st Interim vs. FY24 Original (C-A)	% Variance (C) vs. (A)	Notes
39	8980	Contribution - Unrestricted	1,100,000	1,100,000	-	0%	
40	8981	John Regina Scully (JRS)	9,188,430	8,065,216	(1,123,214)	-12%	
41	8986	School Supplies	6,000	6,000	-	0%	
42	8988	In-Kind Donations	9,000	9,000	-	0%	
43	8990	Contribution - Restricted	-	-	-	100%	
45		<b>Total Income</b>	<b>31,025,410</b>	<b>29,382,304</b>	<b>(1,643,106)</b>	<b>-5%</b>	
46							
51		<b>Expenses</b>					
52	1100	Teacher Salaries	5,896,221	5,234,293	(661,928)	-11%	Savings from: • Removed 9 budgeted teaching positions • Vacant positions projected to start from Nov 2023
53	1103	Substitute Teacher Salaries	499,516	499,545	29	0%	
54	1200	Certificated Pupil Support	763,780	696,738	(67,042)	-9%	Savings from vacant position (Social Worker) projected to start from Nov 2023
55	1300	Certificated Supervisor & Administrator Salaries	1,460,143	1,183,672	(276,471)	-19%	Savings from: • Removed following positions: -Dir of Student Support Systems -Associate Dean of Students • Vacant positions projected to start from Nov 2023
56	1409	Certificated Special Temporary COLA Bonus	1,992,000	1,788,500	(203,500)	-10%	Savings from vacant positions projected to start from Nov 2023 and removal of vacant positions
57	1900	Certificated Other Salaries	548,601	421,638	(126,963)	-23%	Savings from: • Removed following positions: -Behavior Specialist -SST/504 Coordinator
58	2100	Classified Instructional Aide Salaries	1,019,458	1,032,194	12,736	1%	Overall variance is due to: • New position in FY24 1st Interim: -Expanded Learning Instructor position • Removed Teacher Resident position • Vacant position projected to start from Nov 2023
59	2200	Classified Support Staff Salaries	967,767	945,499	(22,268)	-2%	Savings from vacant position (Office Administrator) projected to start from Nov 2023
60	2300	Classified Supervisor & Administrator Salaries	679,436	762,858	83,422	12%	• New position in FY24 1st Interim: -Assistant Principal of Student Support position
61	2400	Classified Clerical and Office Salaries	951,360	1,049,542	98,182	10%	Overall variance is due to: • New positions in FY24 1st Interim: -Student Support Services Coordinator -Impact Fellowship-Intern/Education Pioneers -Executive Assistant to Principal • Removed Attendance Officer position • Vacant position projected to start from Nov 2023
62	2900	Classified Other Salaries	284,972	287,495	2,523	1%	
63		<b>Total Salaries</b>	<b>15,063,254</b>	<b>13,901,974</b>	<b>(1,161,280)</b>	<b>-8%</b>	
64	3101	Certificated STRS	1,845,506	1,642,068	(203,438)	-11%	Savings from removed CalSTRS eligible positions
65	3301	Certificated Social Security/Medicare	498,962	485,183	(13,780)	-3%	
66	3401	Certificated Health & Welfare Benefits	2,309,245	2,076,475	(232,771)	-10%	Savings from removed positions

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2	Acct #	Account/Title	FY2024 Original Budget (A)	FY2024 1st Interim (C)	Variance FY24 1st Interim vs. FY24 Original (C-A)	% Variance (C) vs. (A)	Notes
67	3501	Certificated Unemployment Insurance	75,316	69,510	(5,806)	-8%	
68	3601	Certificated Workers Comp Insurance	195,822	180,726	(15,097)	-8%	
69	3701	Certificated Retirement Match	118,437	120,303	1,866	2%	
70	3999	Accrued Paid Time Off	62,091	62,091	-	0%	
71		<b>Total Benefits</b>	<b>5,105,380</b>	<b>4,636,355</b>	<b>(469,025)</b>	-9%	
72		<b>Total Salaries &amp; Benefits</b>	<b>20,168,634</b>	<b>18,538,330</b>	<b>(1,630,305)</b>	-8%	
73							
74	4100	Approved Textbooks and Core Curricula Materials	233,000	264,098	31,098	13%	Extra US curricula and set of textbooks for Spanish Dept
75	4200	Books and Other Reference Materials	16,450	16,450	-	0%	
76	4315	Custodial Supplies	50,000	50,000	-	0%	
77	4325	Instructional Materials & Supplies	331,801	388,975	57,174	17%	Amount shifted from 4410 & 4710 for entire school's instructional supplies
78	4330	Office Supplies	3,800	5,800	2,000	53%	
79	4390	Other Food	-	-	-		
80	4410	Furniture, Equipment & Supplies (non-capitalized)	115,000	90,000	(25,000)	-22%	Variance from: • <b>-\$17K</b> : Shifted to account 4325 for supplies • <b>-\$8K</b> : Shifted to account 5821
81	4420	Computers and IT Supplies (non-capitalized)	450,400	450,400	-	0%	
82	4710	Student Food Services	415,000	257,000	(158,000)	-38%	Variance from: • <b>-\$40K</b> : Shifted to account 4325 for supplies • <b>-\$118K</b> : Projection of reduced lunch orders due to fewer students eating from new vendor
83	4910	Emergency Supplies	5,950	5,950	-	0%	
84	4990	Contingency	7,000	7,000	-	0%	
85		<b>Total Supplies</b>	<b>1,628,401</b>	<b>1,535,673</b>	<b>(92,728)</b>	-6%	
86	5210	Conference Fees	137,723	137,723	-	0%	
87	5215	Travel - Mileage, Parking, Tolls	10,725	10,725	-	0%	
88	5220	Travel - Airfare & Lodging	41,525	41,525	-	0%	
89	5225	Travel - Meals & Entertainment	26,900	26,900	-	0%	
90	5305	Professional Dues & Memberships	29,700	29,700	-	0%	
91	5421	General Liability Insurance	476,925	484,212	7,287	2%	
92	5510	Utilities - Gas and Electric	495,500	495,500	-	0%	
93	5515	Janitorial & Gardening Services	602,862	602,862	-	0%	
94	5525	Utilities - Waste	60,000	60,000	-	0%	
95	5530	Utilities - Water	96,000	96,000	-	0%	
96	5605	Equipment Leases and Rentals	120,000	120,000	-	0%	
97	5610	Occupancy Rent	1,840,838	1,840,838	-	0%	
98	5612	Additional Facilities Use Fees	21,500	21,500	-	0%	
99	5615	Repairs and Maintenance - Building	100,000	100,000	-	0%	

**Making Waves Academy  
Budget FY2024**

**MWA - "School"  
Original Budget**

	A	B	C	H	K	L	M
2	Acct #	Account/Title	FY2024 Original Budget (A)	FY2024 1st Interim (C)	Variance FY24 1st Interim vs. FY24 Original (C-A)	% Variance (C) vs. (A)	Notes
100	5617	Repairs and Maintenance - Non-computer Equipment	5,300	5,300	-	0%	
101	5618	Repairs & Maintenance - Auto	18,000	18,000	-	0%	
105	5806	County Oversight Fees	145,240	145,240	-	0%	
106	5810	Contracted Services	717,617	682,757	(34,860)	-5%	Variance is from: • \$111K Instructional partners contract • <b>-\$147K</b> Remove contract services for Bilingual Receptionist, Online Grading & Data Entry Support (APEX), 504 Plan Entry & Coordination • \$1.2K - Other contract services
107	5810.001	Food Service Administration	1,000	1,000	-	0%	
109	5810.003	Student Transportation	262,500	261,500	(1,000)	0%	
110	5810.004	Intervention & Consultation	82,500	-	(82,500)	-100%	RT Fisher Contract - No renewal in FY24
111	5810.005	Psychological Services	186,000	186,000	-	0%	
112	5810.006	Substitute Teachers	125,000	282,000	157,000	126%	Utilize contract services subs for teacher shortage
113	5810.007	Interscholastic - Coaches	-	-	-		
114	5810.008	Information Technology	908,530	908,530	-	0%	
116	5811	Student Exam Fees	17,000	17,000	-	0%	
118	5820	Recruiting - Students	-	-	-		
119	5821	Printing and Reproduction	31,000	39,000	8,000	26%	
120	5840	Entrance, Admission, & Ticket Fees (not staff conference)	57,200	57,200	-	0%	
121	5850	Staff Recruitment	2,000	-	(2,000)	-100%	
122	5851	Continuing Education Support	102,500	82,000	(20,500)	-20%	Reduce Teacher Resident tuition by one resident
124	5897	Special Ed Contract Services	761,290	801,290	40,000	5%	Part-Time Behavior Specialist for SPED (Contract Services)
125	5898	Use Tax	1,000	1,000	-	0%	
126	5905	Company Cell Phones	35,200	43,700	8,500	24%	
127	5910	Internet and Wifi	150,600	150,600	-	0%	
128	5915	Postage and Delivery	23,500	23,500	-	0%	
129	5920	Landlines and Office Based Phones	7,800	7,800	-	0%	
131	6900	Depreciation and Amortization	25,000	25,000	-	0%	
132	INCO.EXP	5895 Central Office (Shared Services Allocation)	1,452,400	1,452,400	-	0%	
133		<b>Total Contract Services</b>	<b>9,178,375</b>	<b>9,258,302</b>	<b>79,927</b>	<b>1%</b>	
134							
135		Total Salaries & Benefits	20,168,634	18,538,330	(1,630,305)	-8%	
136		Total Supplies	1,628,401	1,535,673	(92,728)	-6%	
137		Total Contract Services	9,178,375	9,258,302	79,927	1%	
138		<b>Total Expenses</b>	<b>30,975,410</b>	<b>29,332,304</b>	<b>(1,643,106)</b>	<b>-5%</b>	
156							
157		<b>Net Income</b>	<b>50,000</b>	<b>50,000</b>			



**Making Waves Academy  
Budget FY2024**

**MWA Central Office  
Original Budget**

	A	B	C	H	K	L	M
2	Account #	Account Title	FY2024 Original Budget (A)	FY2024 1st Interim (C)	Variance FY24 1st Interim vs. FY24 Original (C-A)	% Variance (C) vs. (A)	Notes
3		<b>Income</b>					
40	8981	John Regina Scully (JRS)	2,352,314	2,385,512	33,198	1%	
44	INCO.INC	Central Office (Revenue from Shared Services Allocation)	1,452,400	1,452,400	-	0%	
45		<b>Total Income</b>	<b>3,804,714</b>	<b>3,837,912</b>	<b>33,198</b>	<b>1%</b>	
46							
50							
51		<b>Expenses</b>					
52	1100	Teacher Salaries	-	-	-		
53	1103	Substitute Teacher Salaries	-	-	-		
54	1200	Certificated Pupil Support	-	-	-		
55	1300	Certificated Supervisor & Administrator Salaries	-	-	-		
56	1409	Certificated Special Temporary COLA Bonus	168,000	172,000	4,000	2%	
57	1900	Certificated Other Salaries	-	-	-		
58	2100	Classified Instructional Aide Salaries	-	-	-		
59	2200	Classified Support Staff Salaries	-	-	-		
60	2300	Classified Supervisor & Administrator Salaries	1,815,063	1,829,257	14,194	1%	Overall variance is due to: • New position in FY24 1st Interim: -Director of Compliance, Data, & Assessment • Removed position: -Compliance & Assessment Administrator • Shifted Compliance Manager position from account 2400 and onboarded the position at a lower budgeted rate
61	2400	Classified Clerical and Office Salaries	161,000	131,077	(29,923)	-19%	Overall savings is from: • New position in FY24 1st Interim: -Impact Fellowship-Intern/Education Pioneers • Shifted Compliance Manager position into account 2300
62	2900	Classified Other Salaries	-	-	-		
63		<b>Total Salaries</b>	<b>2,144,063</b>	<b>2,132,333</b>	<b>(11,730)</b>	<b>-1%</b>	
64	3101	Certificated STRS	68,172	68,172	-	0%	
65	3301	Certificated Social Security/Medicare	131,562	134,538	2,976	2%	
66	3401	Certificated Health & Welfare Benefits	281,237	309,951	28,714	10%	Projected increase in health insurance cost for employees
67	3501	Certificated Unemployment Insurance	10,720	10,662	(59)	-1%	
68	3601	Certificated Workers Comp Insurance	27,873	27,720	(152)	-1%	
69	3701	Certificated Retirement Match	64,766	64,136	(629)	-1%	
70	3999	Accrued Paid Time Off	49,923	49,923	-	0%	
71		<b>Total Benefits</b>	<b>634,253</b>	<b>665,102</b>	<b>30,849</b>	<b>5%</b>	
72		<b>Total Salaries &amp; Benefits</b>	<b>2,778,316</b>	<b>2,797,436</b>	<b>19,120</b>	<b>1%</b>	
73							

**Making Waves Academy  
Budget FY2024**

**MWA Central Office  
Original Budget**

	A	B	C	H	K	L	M
2	Account #	Account Title	FY2024 Original Budget (A)	FY2024 1st Interim (C)	Variance FY24 1st Interim vs. FY24 Original (C-A)	% Variance (C) vs. (A)	Notes
74	4100	Approved Textbooks and Core Curricula Materials	-	-	-		
75	4200	Books and Other Reference Materials	1,600	1,600	-	0%	
76	4315	Custodial Supplies	-	-	-		
77	4325	Instructional Materials & Supplies	-	-	-		
78	4330	Office Supplies	15,900	13,900	(2,000)	-13%	
79	4390	Other Food	1,000	1,000	-	0%	
80	4410	Furniture, Equipment & Supplies (non-capitalized)	1,000	1,000	-	0%	
81	4420	Computers and IT Supplies (non-capitalized)	10,200	10,200	-	0%	
82	4710	Student Food Services	-	-	-		
83	4910	Emergency Supplies	-	-	-		
84	4990	Contingency	30,000	30,000	-	0%	
85		<b>Total Supplies</b>	<b>59,700</b>	<b>57,700</b>	<b>(2,000)</b>	<b>-3%</b>	
86	5210	Conference Fees	27,500	27,500	-	0%	
87	5215	Travel - Mileage, Parking, Tolls	4,450	4,450	-	0%	
88	5220	Travel - Airfare & Lodging	9,500	9,500	-	0%	
89	5225	Travel - Meals & Entertainment	5,200	5,200	-	0%	
90	5305	Professional Dues & Memberships	30,500	30,500	-	0%	
91	5421	General Liability Insurance	-	-	-		
92	5510	Utilities - Gas and Electric	-	-	-		
93	5515	Janitorial, Gardening Services & Supplies	-	-	-		
94	5525	Utilities - Waste	-	-	-		
95	5530	Utilities - Water	-	-	-		
96	5605	Equipment Leases and Rentals	5,000	5,000	-	0%	
97	5610	Occupancy Rent	-	-	-		
98	5612	Additional Facilities Use Fees	-	-	-		
99	5615	Repairs and Maintenance - Building	-	-	-		
100	5617	Repairs and Maintenance - Non-computer Equipment	-	-	-		
101	5618	Repairs & Maintenance - Auto	-	-	-		
102	5803	Accounting Fees	30,000	34,890	4,890	16%	
103	5804	Legal Fees	85,000	75,000	(10,000)	-12%	
104	5805	External Management and Administrative Fees	-	-	-		
105	5806	County Oversight Fees	-	-	-		
106	5810	Contracted Services	425,494	437,682	12,188	3%	
107	5810.001	Food Service Administration	-	-	-		
108	5810.002	Student Information & Assessment	66,800	66,800	-	0%	

**Making Waves Academy  
Budget FY2024**

**MWA Central Office  
Original Budget**

	A	B	C	H	K	L	M
2	Account #	Account Title	FY2024 Original Budget (A)	FY2024 1st Interim (C)	Variance FY24 1st Interim vs. FY24 Original (C-A)	% Variance (C) vs. (A)	Notes
109	5810.003	Student Transportation	-	-	-		
110	5810.004	Intervention & Consultation	1,000	1,000	-	0%	
111	5810.005	Psychological Services	1,000	1,000	-	0%	
112	5810.006	Substitute Teachers	-	-	-		
113	5810.007	Interscholastic - Coaches	-	-	-		
114	5810.008	Information Technology	100,004	100,004	-	0%	
115	5810.009	Outsourced Teaching	-	-	-		
116	5811	College Application Fees	-	-	-		
117	5812	College Entrance Exams	-	-	-		
118	5820	Recruiting - Students	10,000	10,000	-	0%	
119	5821	Printing and Reproduction	2,500	2,500	-	0%	
120	5840	Study Trip - Entrance, Admission, & Ticket Fees (not staff conference)	-	-	-		
121	5850	Staff Recruitment	72,000	72,000	-	0%	
122	5851	Continuing Education Support	10,000	7,500	(2,500)	-25%	
123	5853	Payroll Processing Fees	68,000	68,000	-	0%	
124	5897	Special Ed Encroachment WCCUSD	-	-	-		
125	5898	Use Tax	-	-	-		
126	5905	Company Cell Phones	7,500	7,500	-	0%	
127	5910	Internet and Wifi	-	-	-		
128	5915	Postage and Delivery	4,750	4,750	-	0%	
129	5920	Landlines and Office Based Phones	-	-	-		
130	5992	Bank fees	500	12,000	11,500	2300%	
131	6900	Depreciation and Amortization	-	-	-		
132	INCO.EXP	5895 Central Office (Shared Services Allocation)	-	-	-		
133		<b>Total Contract Services</b>	<b>966,698</b>	<b>982,776</b>	<b>16,078</b>	<b>2%</b>	
134							
135		Total Salaries & Benefits	2,778,316	2,797,436	19,120	1%	
136		Total Supplies	59,700	57,700	(2,000)	-3%	
137		Total Contract Services	966,698	982,776	16,078	2%	
138		<b>Total Expenses</b>	<b>3,804,714</b>	<b>3,837,912</b>	<b>33,198</b>	<b>1%</b>	
139							
140		<b>Net Income</b>	<b>0</b>	<b>0</b>			

MWA-"School" and MWA Central Office  
Original Budget

	A	B	C	H	K	L
1		<b>Summary</b>				
2	<b>Account #</b>	<b>Account Title</b>	<b>FY2024 Original Budget (A)</b>	<b>FY2024 1st Interim (C)</b>	<b>Variance FY24 1st Interim vs. FY24 Original (C-A)</b>	<b>% Variance (C) vs. (A)</b>
3		<b>Income</b>				
4	8011	State Aid - General Apportionment	8,143,609	7,498,379	(645,230)	-8%
5	8012	Education Protection Account Entitlement	3,202,605	3,356,165	153,560	5%
6	8096	In Lieu of Property Taxes	3,177,785	3,460,726	282,941	9%
7	8181	Special Education - Federal	128,302	132,038	3,736	3%
8	8220	Child Nutrition Programs - Fed	299,487	160,000	(139,487)	-47%
9	8230	Homeless Children and Youth II	3,000	3,000	-	0%
10	8262	Federal - ESSER Funding II	-	-	-	
11	8263	Federal - ESSER Funding III	400,000	324,284	(75,716)	-19%
12	8290	Federal Title I - Basic Grant	408,891	362,284	(46,608)	-11%
13	8295	Federal Title II - Teacher and Principal Training	55,503	49,872	(5,631)	-10%
14	8296	Federal Title III - LEP	44,740	45,435	695	2%
15	8297	Federal Title IV - Part A - Student Support	24,000	24,000	-	0%
16	8299	Federal - Expanded Learning Opportunity Grant	-	118,437	118,437	
17	8311	State - Special Education	841,661	901,314	59,653	7%
18	8313	State - Special Education - Level 2 Mental Health	53,300	53,300	-	0%
19	8314	State - Special Education - Level 3 Mental Health	43,008	43,008	-	0%
20	8319	State - Prior Year - Hold Harmless Revenue	-	-	-	
21	8520	Child Nutrition Programs - State	180,961	150,000	(30,961)	-17%
22	8525	Expanded Learning Opportunity Grant	207,393	-	(207,393)	-100%
23	8526	Expanded Learning Opportunities Program (ELOP)	332,310	332,310	-	0%
24	8527	Educator Effectiveness	80,527	40,000	(40,527)	-50%
25	8528	A-G Grant	96,154	-	(96,154)	-100%
27	8530	Teacher Residency Expansion Grant	150,000	150,000	-	0%
28	8531	Arts, Music, and Instructional Materials Discretionary Block Grant	150,000	208,164	58,164	39%
29	8532	Learning Recovery Emergency Block Grant	635,721	544,724	(90,997)	-14%
30	8545	School Facilities Lease Rmbsmnt SB740	1,264,919	1,264,919	-	0%
31	8550	Mandate Block Grand Funding CA	36,264	36,528	264	1%
32	8560	State Lottery	243,261	252,904	9,644	4%
35	8594	Prop 28 Arts and Music	201,178	-	(201,178)	-100%
36	8621	Measure G Parcel Tax	317,400	317,400	-	0%

MWA-"School" and MWA Central Office  
Original Budget

	A	B	C	H	K	L
2	Account #	Account Title	FY2024 Original Budget (A)	FY2024 1st Interim (C)	Variance FY24 1st Interim vs. FY24 Original (C-A)	% Variance (C) vs. (A)
38	8810	Interest Income	-	372,896	372,896	
39	8980	Contribution - Unrestricted	1,100,000	1,100,000	-	0%
40	8981	John Regina Scully (JRS)	11,540,744	10,450,728	(1,090,016)	-9%
41	8986	School Supplies	6,000	6,000	-	0%
42	8988	In-Kind Donations	9,000	9,000	-	0%
43	8990	Contribution - Restricted	-	-	-	
44	INCO.INC	Central Office (Revenue from Shared Services Allocation)	1,452,400	1,452,400	-	0%
45		<b>Total Income</b>	<b>34,830,124</b>	<b>33,220,216</b>	<b>(1,609,908)</b>	<b>-5%</b>

MWA-"School" and MWA Central Office  
Original Budget

	A	B	C	H	K	L
2	Account #	Account Title	FY2024 Original Budget (A)	FY2024 1st Interim (C)	Variance FY24 1st Interim vs. FY24 Original (C-A)	% Variance (C) vs. (A)
46						
51		<b>Expenses</b>				
52	1100	Teacher Salaries	5,896,221	5,234,293	(661,928)	-11%
53	1103	Substitute Teacher Salaries	499,516	499,545	29	0%
54	1200	Certificated Pupil Support	763,780	696,738	(67,042)	-9%
55	1300	Certificated Supervisor & Administrator Salaries	1,460,143	1,183,672	(276,471)	-19%
56	1409	Certificated Special Temporary COLA Bonus	2,160,000	1,960,500	(199,500)	-9%
57	1900	Certificated Other Salaries	548,601	421,638	(126,963)	-23%
58	2100	Classified Instructional Aide Salaries	1,019,458	1,032,194	12,736	1%
59	2200	Classified Support Staff Salaries	967,767	945,499	(22,268)	-2%
60	2300	Classified Supervisor & Administrator Salaries	2,494,499	2,592,115	97,616	4%
61	2400	Classified Clerical and Office Salaries	1,112,360	1,180,619	68,259	6%
62	2900	Classified Other Salaries	284,972	287,495	2,523	1%
63		<b>Total Salaries</b>	<b>17,207,317</b>	<b>16,034,308</b>	<b>(1,173,009)</b>	<b>-7%</b>
64	3101	Certificated STRS	1,913,678	1,710,240	(203,438)	-11%
65	3301	Certificated Social Security/Medicare	630,524	619,720	(10,803)	-2%
66	3401	Certificated Health & Welfare Benefits	2,590,483	2,386,425	(204,057)	-8%
67	3501	Certificated Unemployment Insurance	86,037	80,172	(5,865)	-7%
68	3601	Certificated Workers Comp Insurance	223,695	208,446	(15,249)	-7%
69	3701	Certificated Retirement Match	183,203	184,440	1,237	1%
70	3999	Accrued Paid Time Off	112,014	112,014	-	0%
71		<b>Total Benefits</b>	<b>5,739,633</b>	<b>5,301,458</b>	<b>(438,175)</b>	<b>-8%</b>
72		<b>Total Salaries &amp; Benefits</b>	<b>22,946,950</b>	<b>21,335,765</b>	<b>(1,611,185)</b>	<b>-7%</b>
73						
74	4100	Approved Textbooks and Core Curricula Materials	233,000	264,098	31,098	13%
75	4200	Books and Other Reference Materials	18,050	18,050	-	0%
76	4315	Custodial Supplies	50,000	50,000	-	0%
77	4325	Instructional Materials & Supplies	331,801	388,975	57,174	17%
78	4330	Office Supplies	19,700	19,700	-	0%
79	4390	Other Food	1,000	1,000	-	0%
80	4410	Furniture, Equipment & Supplies (non-capitalized)	116,000	91,000	(25,000)	-22%
81	4420	Computers and IT Supplies (non-capitalized)	460,600	460,600	-	0%
82	4710	Student Food Services	415,000	257,000	(158,000)	-38%
83	4910	Emergency Supplies	5,950	5,950	-	0%
84	4990	Contingency	37,000	37,000	-	0%
85		<b>Total Supplies</b>	<b>1,688,101</b>	<b>1,593,373</b>	<b>(94,728)</b>	<b>-6%</b>

MWA-"School" and MWA Central Office  
Original Budget

	A	B	C	H	K	L
2	Account #	Account Title	FY2024 Original Budget (A)	FY2024 1st Interim (C)	Variance FY24 1st Interim vs. FY24 Original (C-A)	% Variance (C) vs. (A)
86	5210	Conference Fees	165,223	165,223	-	0%
87	5215	Travel - Mileage, Parking, Tolls	15,175	15,175	-	0%
88	5220	Travel - Airfare & Lodging	51,025	51,025	-	0%
89	5225	Travel - Meals & Entertainment	32,100	32,100	-	0%
90	5305	Professional Dues & Memberships	60,200	60,200	-	0%
91	5421	General Liability Insurance	476,925	484,212	7,287	2%
92	5510	Utilities - Gas and Electric	495,500	495,500	-	0%
93	5515	Janitorial & Gardening Services	602,862	602,862	-	0%
94	5525	Utilities - Waste	60,000	60,000	-	0%
95	5530	Utilities - Water	96,000	96,000	-	0%
96	5605	Equipment Leases and Rentals	125,000	125,000	-	0%
97	5610	Occupancy Rent	1,840,838	1,840,838	-	0%
98	5612	Additional Facilities Use Fees	21,500	21,500	-	0%
99	5615	Repairs and Maintenance - Building	100,000	100,000	-	0%
100	5617	Repairs and Maintenance - Non-computer Equipment	5,300	5,300	-	0%
101	5618	Repairs & Maintenance - Auto	18,000	18,000	-	0%
102	5803	Accounting Fees	30,000	34,890	4,890	16%
103	5804	Legal Fees	85,000	75,000	(10,000)	-12%
105	5806	County Oversight Fees	145,240	145,240	-	0%
106	5810	Contracted Services	1,143,111	1,120,439	(22,672)	-2%
107	5810.001	Food Service Administration	1,000	1,000	-	0%
108	5810.002	Student Information & Assessment	66,800	66,800	-	0%
109	5810.003	Student Transportation	262,500	261,500	(1,000)	0%
110	5810.004	Intervention & Consultation	83,500	1,000	(82,500)	-99%
111	5810.005	Psychological Services	187,000	187,000	-	0%
112	5810.006	Substitute Teachers	125,000	282,000	157,000	126%
113	5810.007	Interscholastics - Coaches	-	-	-	
114	5810.008	Information Technology	1,008,534	1,008,534	-	0%
116	5811	Student Exam Fees	17,000	17,000	-	0%
118	5820	Recruiting - Students	10,000	10,000	-	0%
119	5821	Printing and Reproduction	33,500	41,500	8,000	24%
120	5840	Entrance, Admission, & Ticket Fees (not staff conference)	57,200	57,200	-	0%

MWA-"School" and MWA Central Office  
Original Budget

	A	B	C	H	K	L
2	Account #	Account Title	FY2024 Original Budget (A)	FY2024 1st Interim (C)	Variance FY24 1st Interim vs. FY24 Original (C-A)	% Variance (C) vs. (A)
121	5850	Staff Recruitment	74,000	72,000	(2,000)	-3%
122	5851	Continuing Education Support	112,500	89,500	(23,000)	-20%
123	5853	Payroll Processing Fees	68,000	68,000	-	0%
124	5897	Special Ed Encroachment WCCUSD	761,290	801,290	40,000	5%
125	5898	Use Tax	1,000	1,000	-	0%
126	5905	Company Cell Phones	42,700	51,200	8,500	20%
127	5910	Internet and Wifi	150,600	150,600	-	0%
128	5915	Postage and Delivery	28,250	28,250	-	0%
129	5920	Landlines and Office Based Phones	7,800	7,800	-	0%
130	5992	Bank fees	500	12,000	11,500	2300%
131	6900	Depreciation and Amortization	25,000	25,000	-	0%
132	INCO.EXP	5895 Central Office (Shared Services Allocation)	1,452,400	1,452,400	-	0%
133		<b>Total Contract Services</b>	<b>10,145,073</b>	<b>10,241,078</b>	<b>96,005</b>	<b>1%</b>
134						
135		Total Salaries & Benefits	22,946,950	21,335,765	(1,611,185)	-7%
136		Total Supplies	1,688,101	1,593,373	(94,728)	-6%
137		Total Contract Services	10,145,073	10,241,078	96,005	1%
138		<b>Total Expenses</b>	<b>34,780,124</b>	<b>33,170,216</b>	<b>(1,609,908)</b>	<b>-5%</b>
139						
140		<b>Net Income</b>	<b>50,000</b>	<b>50,000</b>	<b>3,465,073</b>	