



## **Making Waves Academy**

### **August 2023 Financial Report**

Dear MWA Board Members,

At the end of August 2023, Making Waves Academy closed its books with \$8.36M in cash. Operations for MWA - "School" and MWA Central Office have been under budget for the month. MWA - "School" spent about \$2.03M, and MWA Central Office spent about \$315K in August 2023.

#### **Year-to-Date**

- MWA - "School" finished \$594K or 14% under budget, and MWA Central Office finished \$31K or 5% under budget.
- Government Revenues only - We received \$2.47M compared with \$1.79M last year. The increased income is from one-time state funding of the Expanded Learning Opportunity (ELO-P) Program, the Teacher Residency Expansion Grant, the Arts, Music, and Instructional Materials Discretionary Block Grant, and the Learning Recovery Emergency Block Grant that was deferred from FY23 to be spent in FY24.
- We have also received year-to-date interest income of \$57K generated from the interest-bearing accounts.
- There are 31.5 Full-Time Equivalent (FTE) unfilled positions in August. The unfilled positions comprised 13 teachers, 2 on-site substitute teachers, and 16.5 Full-Time Equivalent (FTE) non-teaching staff.

#### **MWA - "School"**

1. In August, the YTD savings of 461K on salaries and benefits are due to 29.5 Full-Time Equivalent (FTE) unfilled positions and utilizing online learning platforms for our summer school instead of having it on-site.
2. Budget savings totaling \$133K for supplies and contract services expenses are from the following:
  - a. Student Food Services had a saving of \$58K, but the saving is due to the timing of the August invoice received from the new food vendor. We anticipate this will normalize starting next month.
  - b. Contract renewal for our general liability insurance came in lower with a saving of \$43K.
  - c. The remaining savings of \$32K are from furniture, equipment, supplies, psychological services, building repairs and maintenance, and other contract services.

#### **MWA Central Office**

1. The net savings of \$3K for salaries and benefits are due to the savings from the Compliance and Assessment Administrator vacancy and the CFO's part-time status.
2. Budget savings of 28K are from furniture, equipment, office supplies, and other contract services.



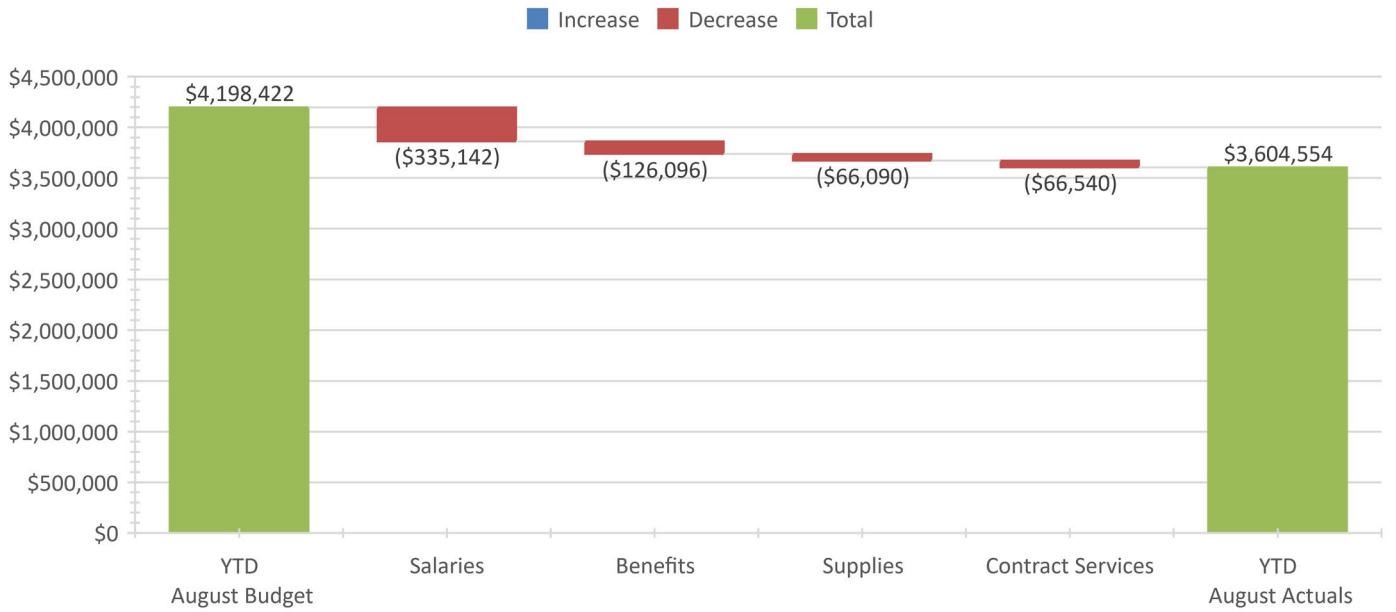
We wrapped up the month of August with similar spending trends as last month, and as expected, our biggest variance comes from personnels. Our leadership and recruitment team are trying their best to address the issue as the teacher and staff shortage lingers on. We are hopeful that the situation will turn out for the best since it is still early in the school year. In the meantime, as our leaders tackle day to day issues, we will do our part to monitor our cash flow closely to maintain appropriate cash levels, follow the state's revenue schedule, and accrue all revenues by June 30, 2024.

**State and Local Payment Schedule:**

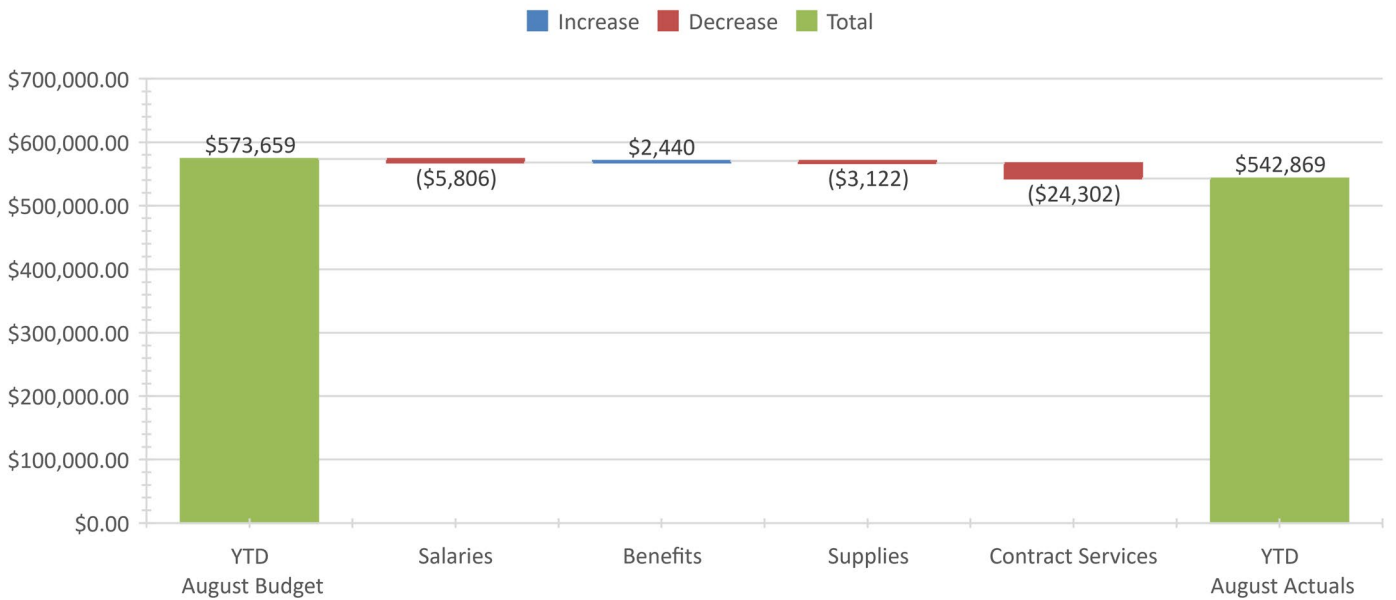
Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June (Deferred to July/August)
<b>State Aid, LCFF, and State SPED</b>	5%	5%	9%	9%	9%	9%	9%	20% of balance due	20% of balance due	20% of balance due	20% of balance due	20% of balance due
<b>Property Tax</b>	10%	6%	12%	8%	8%	8%	8%	8%	8%	8%	8%	8%



*YTD Expenses (July - August 2023)*  
*Budget to Actual Reconciliation - MWA - "School"*



*YTD Expenses (July - August 2023)*  
*Budget to Actual Reconciliation - MWA Central Office*



MWA - "School" YTD Actuals vs. Budget  
August 2023

	A	B	C	D	E	F	G
1	MWA - "School" FY2023 Spending Budget Tracking Report		<b>Monthly Executive Summary</b>				
2	Actuals vs. Cycled Budget		1. Spending -14% under budget				
3			2. Budgeted teachers and staff vacancies of 29.5 FTE are not fully filled				
4							
5							
6	<b>MWA Spending Budget</b>	<b>Preliminary Budget FY2024</b>	<b>07.01.22 - 08.31.23- Actuals</b>	<b>07.01.23 - 08.31.23- Preliminary Budget</b>	<b>Variance</b>	<b>% Variance</b>	<b>Notes</b>
7	1100 - Teacher Salaries	5,896,221	394,933	525,935	(131,002)	-25%	Variance from the following: • 13 teacher vacancies • Savings from summer school stipends
8	1103 - Substitute Teacher Salaries	499,516	28,611	41,626	(13,015)	-31%	Savings from 2 Substitute Teacher vacancies
9	1200 - Certificated Pupil Support	763,780	59,147	88,129	(28,982)	-33%	Savings from 2 social worker vacancies
10	1300 - Certificated Supervisor & Administrator Salaries	1,460,143	127,290	174,247	(46,957)	-27%	Variance from the following vacancies: • Associate Dean of Students • Assistant Principal • Director of College & Career Counseling • 2 Dean of Students
11	1409 - Special Temporary COLA	1,992,000	137,500	166,000	(28,500)	-17%	Savings from vacancies
12	1900 - Certificated Other Salaries	548,601	62,486	65,992	(3,506)	-5%	
13	2100 - Classified Instructional Aide Salaries	1,019,458	87,669	117,630	(29,961)	-25%	Variance from the following vacancies: • Teacher Resident • 2 SPED Instructional Aide • Expanded Learning Tutor
14	2200 - Classified Support Staff Salaries	967,767	107,784	111,666	(3,882)	-3%	Savings Office Administrator vacancy
15	2300 - Classified Supervisor & Administrator Salaries	679,436	78,829	78,396	433	1%	
16	2400 - Classified Clerical and Office Salaries	951,360	78,558	109,772	(31,214)	-28%	Variance from the following vacancies: • Attendance Office • Parent Organizer • Student Support Services Coordinator
17	2900 - Classified Other Salaries	284,972	14,326	32,882	(18,556)	-56%	
18	<b>Total Salaries</b>	<b>15,063,254</b>	<b>1,177,133</b>	<b>1,512,275</b>	<b>(335,142)</b>	<b>-22%</b>	
19	3101 - State Teachers Retirement System (STRS)	1,845,503	127,488	168,748	(41,260)	-24%	
20	3301 - Social Security and Medicare	498,965	39,327	58,158	(18,831)	-32%	Variance from vacancies
21	3401 - Health & Welfare Benefits	2,309,246	274,503	354,874	(80,371)	-23%	
22	3501 - Unemployment Insurance	75,316	-	263	(263)	-100%	
23	3601 - Workers Comp Insurance	195,823	27,223	33,092	(5,869)	-18%	
24	3701 - 403(B) Retirement Match	118,438	6,410	13,666	(7,256)	-53%	
25	3999 - Accrued Paid Time Off	62,091	73,169	45,415	27,754	61%	Variance is due to timing, will even out as the school year progress
26	<b>Total Benefits</b>	<b>5,105,382</b>	<b>548,120</b>	<b>674,216</b>	<b>(126,096)</b>	<b>-19%</b>	
27	<b>Total Salaries &amp; Benefits</b>	<b>20,168,636</b>	<b>1,725,253</b>	<b>2,186,491</b>	<b>(461,238)</b>	<b>-21%</b>	
28							
29	4100 - Approved Textbooks and Core Curricula Materials	233,000	167,183	167,307	(124)	0%	
30	4200 - Books and Other Reference (Faculty and Staff)	16,450	-	-	-	-100%	

MWA - "School" YTD Actuals vs. Budget  
August 2023

	A	B	C	D	E	F	G
6	MWA Spending Budget	Preliminary Budget FY2024	07.01.22 - 08.31.23- Actuals	07.01.23 - 08.31.23- Preliminary Budget	Variance	% Variance	Notes
31	4315 - Custodial Supplies	50,000	7,197	3,850	3,347	87%	
32	4325 - Instructional Materials & Supplies	331,801	89,848	97,195	(7,347)	-8%	
33	4330 - Office Supplies	3,800	-	877	(877)	-100%	
34	4410 - Furniture, Equipment & Supplies (non-capitaliz	115,000	1,949	3,684	(1,735)	-47%	
35	4420 - Computers and IT Supplies (non-capitalized)	450,400	42,114	41,997	117	0%	
36	4710 - Student Food Services	415,000	-	57,676	(57,676)	-100%	Timing issue, waiting for invoice to come in
37	4910 - Emergency Supplies	5,950	-	1,795	(1,795)	-100%	
38	4990 - Contingency	7,000	-	-	-	-100%	
39	<b>Total Supplies</b>	<b>1,628,401</b>	<b>308,291</b>	<b>374,381</b>	<b>(66,090)</b>	<b>-18%</b>	
40	5210 - Conference and Professional Development	137,723	50,837	33,940	16,897	50%	
41	5215 - Travel - Mileage, Parking, Tolls	10,725	42	-	42	-100%	
42	5220 - Travel - Airfare & Lodging	41,525	1,506	2,695	(1,189)	-44%	
43	5225 - Travel - Meals	26,900	-	-	-	-100%	
44	5305 - Professional Dues & Memberships	29,700	5,224	8,714	(3,490)	-40%	
45	5421 - General Liability Insurance	476,925	51,805	94,734	(42,929)	-45%	Contract renewal came in lower than budgeted
46	5510 - Utilities - Gas and Electric	495,500	103,241	104,026	(785)	-1%	
47	5515 - Janitorial and Gardening Services	602,862	99,650	95,800	3,850	4%	
48	5525 - Utilities - Waste	60,000	9,673	9,840	(167)	-2%	
49	5530 - Utilities - Water	96,000	13,161	19,445	(6,284)	-32%	
50	5605 - Equipment Leases and Rentals	120,000	17,499	14,598	2,901	20%	
51	5610 - Occupancy Rent	1,840,836	306,806	306,806	-	0%	
52	5612 - Facilities Use Fees	21,500	4,302	4,224	78	2%	
53	5615 - Repairs and Maintenance - Building	100,000	6,411	16,162	(9,751)	-60%	
54	5617 - Repairs and Maintenance - Non-computer Equ	5,300	-	3,818	(3,818)	-100%	
55	5618 - Repairs & Maintenance - Auto	18,000	201	1,669	(1,468)	-88%	
56	5806 - County Oversight Fees	145,240	-	-	-	-100%	
57	5810 - Contracted Services	717,617	55,331	62,946	(7,615)	-12%	
58	5810.001 - Food Service Administration	1,000	-	-	-	-100%	
59	5810.003 - Student Transportation	262,500	1,181	2,794	(1,613)	-58%	
60	5810.004 - Intervention & Consultation	82,500	-	7,500	(7,500)	-100%	
61	5810.005 - Psychological Services	186,000	5,400	15,802	(10,402)	-66%	
62	5810.006 - Substitute Teachers	125,000	22,005	3,800	18,205	479%	Utilize contract service substitutes for teacher vacancies
63	5810.008 - Information Technology	908,530	463,085	463,862	(777)	0%	
64	5811 - Student Exams Fees	17,000	-	-	-	-100%	
65	5821 - Printing and Reproduction	31,000	13,883	11,750	2,133	18%	
66	5840 - Study Trip - Entrance, Admission, & Ticket Fee	57,200	-	2,375	(2,375)	-100%	
67	5850 - Staff Recruitment	2,000	-	149	(149)	-100%	
68	5851 - Continuing Education Support	102,500	26,765	29,339	(2,574)	-9%	

MWA - "School" YTD Actuals vs. Budget  
August 2023

	A	B	C	D	E	F	G
6	MWA Spending Budget	Preliminary Budget FY2024	07.01.22 - 08.31.23- Actuals	07.01.23 - 08.31.23- Preliminary Budget	Variance	% Variance	Notes
69	5897 - Special Education	761,290	32,037	41,227	(9,190)	-22%	
70	5898 - Use Tax	1,000	-	-	-	-100%	
71	5905 - Company Cell Phones	35,200	6,302	6,039	263	4%	
72	5910 - Internet	150,600	23,181	23,316	(135)	-1%	
73	5915 - Postage and Delivery	23,500	5,030	2,714	2,316	85%	
74	5920 - Landlines and Office Based Phones	7,800	1,360	1,241	119	10%	
75	6900 - Depreciation and Amortization	25,000	3,033	4,166	(1,133)	-27%	
76	INCO.EXP - 5895 MWAS (Central Office) Fees	1,452,400	242,060	242,060	-	0%	
77	<b>Total Contract Services</b>	<b>9,178,373</b>	<b>1,571,011</b>	<b>1,637,551</b>	<b>(66,540)</b>	<b>-4%</b>	
78							
79	Total Salaries & Benefits	20,168,636	1,725,253	2,186,491	(461,238)	-21%	
80	Total Supplies	1,628,401	308,291	374,381	(66,090)	-18%	
81	Total Contract Services	9,178,373	1,571,011	1,637,551	(66,540)	-4%	
82	<b>Total Expenses</b>	<b>30,975,410</b>	<b>3,604,555</b>	<b>4,198,423</b>	<b>(593,868)</b>	<b>-14%</b>	

MWA Central Office YTD Actuals vs. Budget  
August 2023

	A	B	C	D	E	F	G
1	MWA Central Office FY2023 Spending Budget Tracking Report		<u>Monthly Executive Summary</u>				
2	Actuals vs. Cycled Budget		1. Spending -5% under budget				
3			2. Spending is on track on non-personnel expenses				
4							
5							
6	<b>MWAS (Central Office) Spending Budget</b>	<b>Preliminary Budget FY2024</b>	<b>07.01.22 - 08.31.23- Actuals</b>	<b>07.01.23 - 08.31.23- Preliminary Budget</b>	<b>Variance</b>	<b>% Variance</b>	<b>Notes</b>
7	1409 - Special Temporary COLA	168,000	12,000	14,000	(2,000)	-14%	
8	2300 - Classified Supervisor & Administrator Salaries	1,815,063	214,509	209,430	5,079	2%	Variance from the following: • Final check and PTO payout for CFO • Compliance and Assessment Administrator vacancy • CFO vacancy
9	2400 - Classified Clerical and Office Salaries	161,000	9,693	18,577	(8,884)	-48%	
10	<b>Total Salaries</b>	<b>2,144,063</b>	<b>236,202</b>	<b>242,007</b>	<b>(5,805)</b>	<b>-2%</b>	
11	3101 - State Teachers Retirement System (STRS)	68,172	7,447	6,301	1,146	18%	
12	3301 - Social Security and Medicare	131,562	14,904	15,180	(276)	-2%	
13	3401 - Health & Welfare Benefits	281,237	49,662	46,873	2,789	6%	
14	3501 - Unemployment Insurance	10,720	-	-	-	-100%	
15	3601 - Workers Comp Insurance	27,873	3,936	4,646	(710)	-15%	
16	3701 - 403(B) Retirement Match	64,766	8,433	7,473	960	13%	
17	3999 - Accrued Paid Time Off	49,923	(1,471)	-	(1,471)	-100%	
18	<b>Total Benefits</b>	<b>634,253</b>	<b>82,911</b>	<b>80,473</b>	<b>2,438</b>	<b>3%</b>	
19	<b>Total Salaries &amp; Benefits</b>	<b>2,778,316</b>	<b>319,113</b>	<b>322,480</b>	<b>(3,367)</b>	<b>-1%</b>	
20							
21	4200 - Books and Other Reference (Faculty and Staff	1,600	-	-	-	-100%	
22	4330 - Office Supplies	15,900	-	2,371	(2,371)	-100%	
23	4390 - Other Food	1,000	-	-	-	-100%	
24	4410 - Furniture, Equipment & Supplies (non-capitaliz	1,000	-	839	(839)	-100%	
25	4420 - Computers and IT Supplies (non-capitalized)	10,200	4,678	4,589	89	2%	
26	4990 - Contingency	30,000	-	-	-	-100%	
27	<b>Total Supplies</b>	<b>59,700</b>	<b>4,678</b>	<b>7,799</b>	<b>(3,121)</b>	<b>-40%</b>	
28	5210 - Conference and Professional Development	27,500	456	1,586	(1,130)	-71%	
29	5215 - Travel - Mileage, Parking, Tolls	4,450	13	-	13	-100%	
30	5220 - Travel - Airfare & Lodging	9,500	1,993	1,280	713	56%	
31	5225 - Travel - Meals	5,200	-	-	-	-100%	
32	5305 - Professional Dues & Memberships	30,500	18,050	23,326	(5,276)	-23%	
33	5605 - Equipment Leases and Rentals	5,000	677	608	69	11%	
34	5803 - Accounting Fees	30,000	14,152	10,980	3,172	29%	
35	5804 - Legal Fees	85,000	4,188	8,470	(4,282)	-51%	
36	5810 - Contracted Services	425,494	122,208	130,385	(8,177)	-6%	

MWA Central Office YTD Actuals vs. Budget  
August 2023

	A	B	C	D	E	F	G
6	MWAS (Central Office) Spending Budget	Preliminary Budget FY2024	07.01.22 - 08.31.23- Actuals	07.01.23 - 08.31.23- Preliminary Budget	Variance	% Variance	Notes
37	5810.002 - Student Information & Assessment	66,800	44,437	43,794	643	1%	
38	5810.004 - Intervention & Consultation	1,000	-	91	(91)	-100%	
39	5810.005 - Psychological Services	1,000	-	171	(171)	-100%	
40	5810.008 - Information Technology	100,004	4,764	7,635	(2,871)	-38%	
41	5820 - Recruiting - Students	10,000	-	-	-	-100%	
42	5821 - Printing and Reproduction	2,500	-	383	(383)	-100%	
43	5850 - Staff Recruitment	72,000	683	6,117	(5,434)	-89%	
44	5851 - Continuing Education Support	10,000	-	1,477	(1,477)	-100%	
45	5853 - Payroll Processing Fees	68,000	4,446	5,241	(795)	-15%	
46	5905 - Company Cell Phones	7,500	1,431	1,287	144	11%	
47	5915 - Postage and Delivery	4,750	599	549	50	9%	
48	5992 - Bank fees (not interest charges)	500	981	-	981	-100%	
49	<b>Total Contract Services</b>	<b>966,698</b>	<b>219,078</b>	<b>243,380</b>	<b>(24,302)</b>	<b>-10%</b>	
50							
51	Total Salaries & Benefits	2,778,316	319,113	322,480	(3,367)	-1%	
52	Total Supplies	59,700	4,678	7,799	(3,121)	-40%	
53	Total Contract Services	966,698	219,078	243,380	(24,302)	-10%	
54	<b>Total Expenses</b>	<b>3,804,714</b>	<b>542,869</b>	<b>573,659</b>	<b>(30,790)</b>	<b>-5%</b>	



	A	B	C	D
1		<b>Making Waves Academy</b>		
2		<b>Statement of Financial Position</b>		
3				
4				
5				
6				
7		06/30/2023	08/31/2023	
8		Actual	Actual	Period Diff
9	<b>Assets</b>			
10	Current Assets			
11	Cash and Cash Equivalents			
12	9120.100 - *2535 BB Operating	(35,504)	(83,420)	47,916
13	9120.101 - *5882 BB ZBA Payroll	(202,102)	334,680	(536,782)
14	9120.102 - *5358 BB ICS	5,479,305	4,839,770	639,535
15	9120.300 - *3822 MWA Chase - Operations Cash	3,093,045	3,104,715	(11,670)
16	9120.301 - *3798 MWA Chase - Fundraising and Club Monies	159,624	160,044	(420)
17	Total Cash and Cash Equivalents	8,494,368	8,355,789	138,579
18	Accounts Receivable, Net			
19	Accounts Receivable			
20	9210 - Accounts Receivable (not grants or pledges)	5,958,257	857,228	5,101,029
21	Total Accounts Receivable	5,958,257	857,228	5,101,029
22	Total Accounts Receivable, Net	5,958,257	857,228	5,101,029
23	Other Current Assets			
24	Prepaid Expenses			
25	9331 - Prepaid and Deposits - Current Portion (non-employee)	389,343	396,901	(7,558)
26	Total Prepaid Expenses	389,343	396,901	(7,558)
27	Total Other Current Assets	389,343	396,901	(7,558)
28	Total Current Assets	14,841,968	9,609,918	5,232,050
29	Long-term Assets			
30	Property & Equipment			
31	9460 - Leasehold Improvements	435,813	435,813	-
32	9470 - Vehicles	22,400	22,400	-
33	9461 - AD - Leasehold Improvements	(166,318)	(169,352)	3,034
34	9471 - AD - Vehicles	(22,400)	(22,400)	-
35	Total Property & Equipment	269,495	266,461	3,034
36	Other Long-term Assets			
37	Other Assets			
38	9475 - Right of Use Asset	205,093	205,093	-
39	9476 - Right of Use Asset Amortization	(46,800)	(57,585)	10,785
40	Total Other Assets	158,293	147,508	10,785
41	Total Other Long-term Assets	158,293	147,508	10,785
42	Total Long-term Assets	427,788	413,969	13,819
43	<b>Total Assets</b>	<b>15,269,756</b>	<b>10,023,887</b>	<b>5,245,869</b>

	A	B	C	D
1		<b>Making Waves Academy</b>		
2		<b>Statement of Financial Position</b>		
3				
4				
5				
6				
7		06/30/2023	08/31/2023	
8		Actual	Actual	Period Diff
44	<b>Liabilities and Net Assets</b>			
45	Liabilities			
46	Short-term Liabilities			
47	Accounts Payable			
48	9500 - Accounts Payable	1,914,849	219,800	1,695,049
49	9500.999 - Employee Expense Payables	5,667	159	5,508
50	9520.497 - CC*6315 Chase	49,497	51,484	(1,987)
51	Total Accounts Payable	1,970,013	271,443	1,698,570
52	Accrued Liabilities			
53	9601 - Payroll Liabilities	337,932	111,782	226,150
54	9602 - Benefits Liabilities	51,669	(107,197)	158,866
55	9603 - Accrued Paid Time Off Liability	485,821	557,520	(71,699)
56	9620 - Funds Held for Others (Student Groups and Agencies)	17,529	17,949	(420)
57	9625 - Funds Held for Chromebook	4,913	13,453	(8,540)
58	9630 - Funds Held for Summer Holdback	254,747	29,073	225,674
59	Total Accrued Liabilities	1,152,611	622,580	530,031
60	Deferred Revenue	3,868,015	2,230,855	1,637,160
61	Total Short-term Liabilities	6,990,639	3,124,878	3,865,761
62	Long Term Liabilities			
63	Other Long-term Liabilities			
64	Other Liabilities			
65	9745 - Operating Lease Liability	158,374	145,735	12,639
66	Total Other Liabilities	158,374	145,735	12,639
67	Total Other Long-term Liabilities	158,374	145,735	12,639
68	Total Long Term Liabilities	158,374	145,735	12,639
69	Total Liabilities	7,149,013	3,270,613	3,878,400
70				
71	Net Assets			
72	9800 - Equity			
73	Beginning Net Assets*	6,990,805	8,120,743	(1,129,938)
74	Change In Net Assets**	1,129,938	(1,367,470)	2,497,408
75	Total Net Assets	8,120,743	6,753,274	1,367,469
76	<b>Total Liabilities and Net Assets</b>	<b>15,269,756</b>	<b>10,023,887</b>	<b>5,245,869</b>
77				
140	* Beginning net assets refer to the net assets on the first day of the fiscal year.			
141	** Change in net assets refer to the changes in net assets between the first day of the fiscal year and the balance sheet date.			

	A	B	S	T	U	V	W
5							
6	<b>MWA Revenue Budget</b>	<b>Preliminary Budget FY2024</b>	<b>07.01.23 - 08.31.23 Actuals</b>	<b>07.01.23 - 08.31.23 Preliminary Budget</b>	<b>Variance</b>	<b>% Variance</b>	<b>Notes</b>
7	<b>Revenue</b>						
8	8011 - State Aid - General Apportionment	8,143,609	379,512	407,180	27,668	7%	
9	8012 - Prop 30 - Education Protection Account Entitlement	3,202,605	-	-	-	0%	
10	8096 - In Lieu of Property Taxes	3,177,785	213,143	-	(213,143)	0%	
11	8181 - Federal - Special Education	128,302	-	-	-	0%	
12	8220 - Federal - Child Nutrition Programs	299,487	-	-	-	0%	
13	8230 - Federal - American Rescue Plan - Homeless Children and Youth II	3,000	3,000	3,000	-	0%	
14	8263 - Federal - Elementary and Secondary School Relief III (ESSER III)	400,000	135,624	96,547	(39,077)	-40%	
15	8290 - Federal - Title I - Basic Grant	408,891	-	-	-	0%	
16	8295 - Federal - Title II - Teacher and Principal Training	55,503	-	-	-	0%	
17	8296 - Federal - Title III - LEP	44,740	-	-	-	0%	
18	8297 - Federal - Title IV, Part A - Student Support	24,000	-	-	-	0%	
19	8311 - State - Special Education	841,661	93,772	84,166	(9,606)	-11%	
20	8313 - State - Special Education - Level 2 Mental Health Funding	53,300	-	-	-	0%	
21	8314 - State - Special Education - Level 3 Mental Health Funding	43,008	-	-	-	0%	
22	8319 - State - Other Revenues - Prior Years	-	51,715	-	(51,715)	0%	
23	8520 - State - Child Nutrition Programs	180,961	40,737	-	(40,737)	0%	
24	8525 - State - Expanded Learning Opportunities Grant	207,393	60,582	119,169	58,587	49%	
25	8526 - State - Expanded Learning Opportunities Program	332,310	366,476	81,974	(284,502)	-347%	
26	8527 - State - Educator Effectiveness	80,527	80,527	33,920	(46,607)	-137%	
27	8528 - State - A-G Completion Improvement Grant	96,154	96,154	96,154	-	0%	
28	8530 - State - Teacher Residency Expansion Grant	150,000	150,000	150,000	-	0%	
29	8531 - State - Arts, Music, and Instructional Materials Discretionary Block Grant	150,000	150,000	150,000	-	0%	
30	8532 - State - Learning Recovery Emergency Block Grant	635,721	635,721	635,721	-	0%	
31	8545 - State - School Facilities	1,264,919	-	-	-	0%	
32	8550 - State - Mandate Block Grant	36,264	-	-	-	0%	
33	8560 - State - Lottery	243,261	-	-	-	0%	
34	8590 - State - Other Revenue	201,178	4,218	-	(4,218)	0%	
35	8595 - State - Ethnic Studies	-	11,888	-	(11,888)	0%	
36	8621 - Local - Parcel Taxes	317,400	-	-	-	0%	
37	8811 - Interest Income	-	57,360	-	(57,360)	0%	
38	8980 - Contributions - Unrestricted	1,100,000	5,658	7,248	1,590	22%	
39	8981 - John Regina Scully (JRS)	11,540,744	-	-	-	0%	
40	8986 - School Supply Fund Donations	6,000	1,807	-	(1,807)	0%	
41	8988 - In-Kind Donations	9,000	-	-	-	0%	
43	<b>Total Revenues</b>	<b>33,377,723</b>	<b>2,537,894</b>	<b>1,865,079</b>	<b>(672,815)</b>	<b>-36%</b>	
44							
47	<b>YTD Revenue Non-SRE</b>						
135							
136	MWA Non-SRE Revenue						
137							
138	Total Governmental Revenue	20,721,979	2,473,069				
139	Total Grants, Interest Income, and non-SRE donations	1,115,000	64,825				
140	<b>Total external sources of revenue</b>	<b>21,836,979</b>	<b>2,537,894</b>				
141							
142	Cumulative Revenues		2,537,894				
143	% of FY2023 Annual budget		12%				
144							
145							
146	Total student count (EOM) - 96% ADA		1079				
147							
148	Governmental revenue/student		\$2,292				
149	Grants and non-SRE donations/student		\$60				
150	Total external revenues per student		\$2,352				

**Cash Flow Projection  
2023-24**

	A	E	F	G	H	I	J	K	L	M	N	O	P	AL
9		Actual	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
10	Descriptions	Jul-23	Aug-23	Sep-23*	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24*	Apr-24	May-24	Jun-24**	Total
56	<b>Beginning Cash</b>	8,494,368	8,557,194	8,355,789	7,994,511	7,536,162	7,052,868	7,942,091	8,504,085	7,685,735	7,353,031	10,632,601	9,249,173	8,494,368
57														
58	<b>Cash In</b>													
59	Government	1,681,814	789,023	493,646	1,487,810	953,154	1,099,626	2,738,632	1,777,672	2,139,721	2,123,233	1,615,329	3,261,624	20,161,283
60	Donation (Non-SRE)	2,071	5,394	410	242	1,027,117	34,153	12,349	16,373	9,358	708	708	6,118	1,115,000
61	Dividend & Realized Gains/Loss on Investments & Sale of Fixed Assets	25,147	32,213	-	-	-	-	-	-	-	-	-	-	57,360
62	JRSF	-	-	2,000,000	-	-	2,500,000	-	-	-	3,500,000	-	3,540,744	11,540,744
63	<b>Total Cash In</b>	<b>1,709,032</b>	<b>826,630</b>	<b>2,494,056</b>	<b>1,488,052</b>	<b>1,980,271</b>	<b>3,633,779</b>	<b>2,750,981</b>	<b>1,794,044</b>	<b>2,149,079</b>	<b>5,623,942</b>	<b>1,616,037</b>	<b>6,808,485</b>	<b>32,874,387</b>
64														
65	<b>Cash Out***</b>													
66	MWA	1,424,094	1,858,290	2,771,235	2,251,348	2,511,665	2,272,809	2,367,301	2,429,083	2,955,647	2,194,431	2,627,706	3,077,197	28,740,807
67	MWAS (Central Office)	250,477	295,537	400,738	270,794	342,374	327,436	262,261	295,013	351,150	295,340	298,727	373,368	3,763,215
68	<b>Total Cash Out</b>	<b>1,674,571</b>	<b>2,153,827</b>	<b>3,171,973</b>	<b>2,522,142</b>	<b>2,854,039</b>	<b>2,600,245</b>	<b>2,629,562</b>	<b>2,724,096</b>	<b>3,306,797</b>	<b>2,489,771</b>	<b>2,926,433</b>	<b>3,450,565</b>	<b>32,504,022</b>
69														
70	<b>Net Change In Cash (In - Out)</b>	<b>34,461</b>	<b>(1,327,197)</b>	<b>(677,917)</b>	<b>(1,034,090)</b>	<b>(873,768)</b>	<b>1,033,534</b>	<b>121,419</b>	<b>(930,052)</b>	<b>(1,157,718)</b>	<b>3,134,171</b>	<b>(1,310,396)</b>	<b>3,357,920</b>	<b>370,366</b>
92														
93	Net Change in Cash from Operating Acitivites	62,826	(201,405)	(361,278)	(458,348)	(483,295)	889,223	561,995	(818,350)	(332,705)	3,279,571	(1,383,428)	3,953,509	4,708,314
94														
95	<b>Ending Cash</b>	<b>8,557,194</b>	<b>8,355,789</b>	<b>7,994,511</b>	<b>7,536,162</b>	<b>7,052,868</b>	<b>7,942,091</b>	<b>8,504,085</b>	<b>7,685,735</b>	<b>7,353,031</b>	<b>10,632,601</b>	<b>9,249,173</b>	<b>13,202,682</b>	<b>13,202,682</b>
96														
100														
101														
102	<b>Date Needed</b>			9/15/2023			12/15/2023				4/15/2024		6/15/2024	
103														
104	<b>Notes:</b>													
105	*Three payrolls Funded													
106														
107	** June funding estimate is based on Board approved budget in June 2022 and likely to change according to actuals.													
108														
109	***Does not include non-cash items (i.e.: vacation, depreciation, and MWAS (Central Office) Fees to school)													