

CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2022 to June 30, 2023

CHARTER SCHOOL CERTIFICATION

Charter School Name: Making Waves Academy  
CDS #: 07-10074-0114470  
Charter Approving Entity: Contra Costa County Office of Education  
County: Contra Costa  
Charter #: 0868

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information regarding this report, please contact:

For County Fiscal Contact:	For Approving Entity:	For Charter School:
Daniela Parasidis	Daniela Parasidis	Alton B. Nelson, Jr.
Name	Name	Name
Deputy Superintendent	Deputy Superintendent	Alton B. Nelson, Jr.
Title	Title	Title
925-942-3118	925-942-3418	510-262-1511
Telephone	Telephone	Telephone
dparasidis@cccocoe.k12.ca.us	dparasidis@cccocoe.k12.ca.us	anelson@mwacademy.org
Email address	Email address	Email address

To the entity that approved the charter school:

X 2022-23 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 42100(b).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Charter School Official  
(Original signature required)  
Printed Name: Alton B. Nelson, Jr. Title: Chief Executive Officer

To the County Superintendent of Schools:

2022-23 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 42100(a).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Authorized Representative of  
Charter Approving Entity  
(Original signature required)  
Printed Name: Daniela Parasidis Title: Deputy Superintendent

To the Superintendent of Public Instruction:

2022-23 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to Education Code Section 42100(a).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
County Superintendent/Designee  
(Original signature required)

**CHARTER SCHOOL UNAUDITED ACTUALS**  
**FINANCIAL REPORT -- ALTERNATIVE FORM**

**July 1, 2022 to June 30, 2023**

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**Charter Approving Entity:** Contra Costa County Office of Education  
**County:** Contra Costa  
**Charter #:** 0868

**This charter school uses the following basis of accounting:**  
**(Please enter an "X" in the applicable box below; check only one box)**

- Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)**
- Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)**

Description	Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
<b>1. LCFF Sources</b>				
State Aid - Current Year	8011	9,016,551.00		9,016,551.00
Education Protection Account State Aid - Current Year	8012	910,709.00		910,709.00
State Aid - Prior Years	8019	0.00		0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	3,552,383.00		3,552,383.00
Other LCFF Transfers	8091, 8097			0.00
<b>Total, LCFF Sources</b>		<b>13,479,643.00</b>	<b>0.00</b>	<b>13,479,643.00</b>
<b>2. Federal Revenues (see NOTE in Section L)</b>				
No Child Left Behind/Every Student Succeeds Act	8290			0.00
Special Education - Federal	8181, 8182		165,011.00	165,011.00
Child Nutrition - Federal	8220		301,309.00	301,309.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299		1,414,770.00	1,414,770.00
<b>Total, Federal Revenues</b>		<b>0.00</b>	<b>1,881,090.00</b>	<b>1,881,090.00</b>
<b>3. Other State Revenues</b>				
Special Education - State	StateRev SE		937,637.00	937,637.00
All Other State Revenues	StateRev AO	1,576,363.00	2,307,997.00	3,884,360.00
<b>Total, Other State Revenues</b>		<b>1,576,363.00</b>	<b>3,245,634.00</b>	<b>4,821,997.00</b>
<b>4. Other Local Revenues</b>				
All Other Local Revenues	LocalRev AO	6,438,296.00	325,572.00	6,763,868.00
<b>Total, Local Revenues</b>		<b>6,438,296.00</b>	<b>325,572.00</b>	<b>6,763,868.00</b>
<b>5. TOTAL REVENUES</b>				
		<b>21,494,302.00</b>	<b>5,452,296.00</b>	<b>26,946,598.00</b>
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
<b>1. Certificated Salaries</b>				
Certificated Teachers' Salaries	1100	2,954,116.00	2,064,463.00	5,018,579.00
Certificated Pupil Support Salaries	1200	655,009.00		655,009.00
Certificated Supervisors' and Administrators' Salaries	1300	1,081,212.00		1,081,212.00
Other Certificated Salaries	1900	409,282.00	45,629.00	454,911.00
<b>Total, Certificated Salaries</b>		<b>5,099,619.00</b>	<b>2,110,092.00</b>	<b>7,209,711.00</b>
<b>2. Noncertificated Salaries</b>				
Noncertificated Instructional Salaries	2100	623,932.00	279,280.00	903,212.00
Noncertificated Support Salaries	2200	671,254.00	70,836.00	742,090.00
Noncertificated Supervisors' and Administrators' Salaries	2300	239,314.00	325,572.00	564,886.00
Clerical, Technical and Office Salaries	2400	729,661.00	0.00	729,661.00
Other Noncertificated Salaries	2900	246,374.00	0.00	246,374.00
<b>Total, Noncertificated Salaries</b>		<b>2,510,535.00</b>	<b>675,688.00</b>	<b>3,186,223.00</b>
<b>3. Employee Benefits</b>				
STRS	3101-3102	1,346,913.00		1,346,913.00
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	380,009.00		380,009.00

Health and Welfare Benefits	3401-3402	1,666,470.00		1,666,470.00
Unemployment Insurance	3501-3502	68,750.00		68,750.00
Workers' Compensation Insurance	3601-3602	118,898.00		118,898.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	1,677,318.00		1,677,318.00
Total, Employee Benefits		5,258,358.00	0.00	5,258,358.00
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100	130,421.00		130,421.00
Books and Other Reference Materials	4200	626.00		626.00
Materials and Supplies	4300	362,211.00	31,919.00	394,130.00
Noncapitalized Equipment	4400	221,174.00		221,174.00
Food	4700	0.00	385,378.00	385,378.00
Total, Books and Supplies		714,432.00	417,297.00	1,131,729.00
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	53,712.00	75,567.00	129,279.00
Dues and Memberships	5300	6,426.00		6,426.00
Insurance	5400	480,527.00		480,527.00
Operations and Housekeeping Services	5500	1,258,439.00		1,258,439.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	804,819.00	1,368,908.00	2,173,727.00
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	4,007,271.00	804,744.00	4,812,015.00
Communications	5900	152,024.00		152,024.00
Total, Services and Other Operating Expenditures		6,763,218.00	2,249,219.00	9,012,437.00
<b>6. Capital Outlay</b>				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900	18,200.00		18,200.00
Amortization Expense - Lease Assets	6910			0.00
Total, Capital Outlay		18,200.00	0.00	18,200.00
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		20,364,362.00	5,452,296.00	25,816,658.00
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		1,129,940.00	0.00	1,129,940.00
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979			0.00

Less:					
2. Other Uses	7630-7699			0.00	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00	
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		1,129,940.00	0.00	1,129,940.00	
<b>F. FUND BALANCE / NET POSITION</b>					
1. Beginning Fund Balance/Net Position					
a. As of July 1	9791	6,990,804.00		6,990,804.00	
b. Adjustments/Restatements	9793, 9795			0.00	
c. Adjusted Beginning Fund Balance /Net Position		6,990,804.00	0.00	6,990,804.00	
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		8,120,744.00	0.00	8,120,744.00	
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>					
a. Nonspendable					
1. Revolving Cash (equals Object 9130)	9711			0.00	
2. Stores (equals Object 9320)	9712			0.00	
3. Prepaid Expenditures (equals Object 9330)	9713			0.00	
4. All Others	9719			0.00	
b. Restricted	9740			0.00	
c. Committed					
1. Stabilization Arrangements	9750			0.00	
2. Other Commitments	9760			0.00	
d. Assigned	9780			0.00	
e. Unassigned/Unappropriated					
1. Reserve for Economic Uncertainties	9789			0.00	
2. Unassigned/Unappropriated Amount	9790M			0.00	
3. <b>Components of Ending Net Position (Accrual Basis only)</b>					
a. Net Investment in Capital Assets	9796	0.00		0.00	
b. Restricted Net Position	9797			0.00	
c. Unrestricted Net Position	9790A	8,120,744.00	0.00	8,120,744.00	
	<b>Description</b>	<b>Object Code</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
<b>G. ASSETS</b>					
1. Cash					
In County Treasury	9110	0.00			0.00
Fair Value Adjustment to Cash in County Treasury	9111				0.00
In Banks	9120	4,626,353.00	3,868,015.00		8,494,368.00
In Revolving Fund	9130				0.00
With Fiscal Agent/Trustee	9135				0.00
Collections Awaiting Deposit	9140				0.00
2. Investments	9150				0.00
3. Accounts Receivable	9200	5,958,257.00			5,958,257.00
4. Due from Grantor Governments	9290				0.00
5. Stores	9320				0.00
6. Prepaid Expenditures (Expenses)	9330	389,343.00			389,343.00
7. Other Current Assets	9340	427,788.00			427,788.00
8. Lease Receivable	9380				0.00
9. Capital Assets (accrual basis only)	9400-9489				0.00
10. TOTAL ASSETS		11,401,741.00	3,868,015.00		15,269,756.00
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>					
1. Deferred Outflows of Resources	9490				0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00		0.00
<b>I. LIABILITIES</b>					
1. Accounts Payable	9500	1,970,013.00			1,970,013.00
2. Due to Grantor Governments	9590				0.00
3. Current Loans	9640				0.00
4. Unearned Revenue	9650		3,868,015.00		3,868,015.00

5. Long-Term Liabilities (accrual basis only)	9660-9669	1,310,985.00		1,310,985.00
6. TOTAL LIABILITIES		3,280,998.00	3,868,015.00	7,149,013.00
<b>J. DEFERRED INFLOWS OF RESOURCES</b>				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
<b>K. FUND BALANCE /NET POSITION</b>				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)				
(must agree with Line F2)				
		8,120,743.00	0.00	8,120,743.00

**L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. NONE	\$		0.00
b. NONE			0.00
c. NONE			0.00
d. NONE			0.00
e. NONE			0.00
f. NONE			0.00
g. NONE			0.00
h. NONE			0.00
i. NONE			0.00
j. NONE			0.00
<b>TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**2. Community Services Expenditures**

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries 1000-1999	0.00
b. Noncertificated Salaries 2000-2999	0.00
c. Employee Benefits 3000-3999 except 3801-3802	0.00
d. Books and Supplies 4000-4999	0.00
e. Services and Other Operating Expenditures 5000-5999	0.00
<b>TOTAL COMMUNITY SERVICES EXPENDITURES</b>	<b>0.00</b>

**3. Supplemental State and Local Expenditures resulting from a Presidentialy Declared Disaster**

Date of Presidential Disaster Declaration	Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a. NONE	NONE	
b. NONE	NONE	
c. NONE	NONE	
d. NONE	NONE	
<b>TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)</b>		<b>0.00</b>

**4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:**

Results of this calculation will be used for comparison with 2021-22 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2024-25.

a. Total Expenditures (B8)	25,816,658.00
b. Less Federal Expenditures (Total A2)	
[Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	1,881,090.00
c. Subtotal of State & Local Expenditures	23,935,568.00
[a minus b]	
d. Less Community Services	0.00
[L2 Total]	
e. Less Capital Outlay & Debt Service	18,200.00
[Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	
f. Less Supplemental Expenditures made as the result of a Presidentialy	0.00

Declared Disaster

TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE

[c minus d minus e minus f]

\$ 23,917,368.00