



## Executive Summary for FY 2022-23 Unaudited Actuals Report

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September 6<sup>th</sup>, 2023

### Revenues Summary (Compared with the FY'23 2<sup>nd</sup> Interim Budget):

- Government revenues came in **over budget** by **\$210,930** or **1%**.
- Received interest/investment Income for the first time in our history: **\$66,532**.
  - Expected interest income for FY24 is about **\$400K**.
- Donations (Non-JRSF) came in **under budget** by **\$130,675** or **10%**.
- JRSF contributions were **under budget** by **\$1,164,706** or **13%**.
  - *In anticipation of unspent resources and potentially higher government revenues, we requested less in JRSF contributions.*

### Expenses Summary (Compared with the FY'23 2<sup>nd</sup> Interim Budget):

- The total expenses were **under budget** by **\$2,097,859** or **7%**.
  - MWA – “School” expenses were **under budget** by **\$1,804,947** or **7%**.
  - Central Office expenses were **under budget** by **\$292,912** or **7%**.

### Net Income/Loss

- The **net income** is **\$1,129,940**.

### Key Overview for the FY'23 Unaudited Actuals

The following items highlight the **key changes** from the **FY'23 2<sup>nd</sup> Interim Budget** to the **FY'23 Unaudited Actuals**:

- 1. Government Revenues – Came in over budget by \$210,930 (1%)** due to:
  - a. Actual P2 Average Daily Attendance (ADA) came in higher than the projected ADA in the 2<sup>nd</sup> interim budget (93% vs. 92%).
  - b. Utilized more one-time funds due to the rapidly approaching deadline.
  - c. Received more state lottery funding due to higher funding rates.
- 2. Personnel Expense**
  - a. Saved on vacant positions, including 12 teachers, three on-site substitute teachers, and eight staff.
  - b. Saved on statutory and health benefits due to vacant positions.
  - c. Saved on stipends.
- 3. Supplies**
  - a. Saved on non-capitalized equipment and IT supplies
  - b. Saved on student food.
- 4. Contracted Services**
  - a. Saved on travel, IT, and contract services
  - b. Spent more on substitute teachers due to teacher shortage.

## **Detailed Summary of Changes (FY'23 2<sup>nd</sup> Interim Budget to the FY'23 Unaudited Actual)**

### **MWA – “SCHOOL” EXPENDITURES: TOTAL CHANGES – Under Budget BY \$1,804,947 (-7%)**

- I. Salaries and Benefits – Under Budget by \$1,416,169 (-8%)**
  - Saved on open positions and newly hired salary variances
  - Saved on CalSTRS and 403(b) retirement contributions on open positions
  - Saved on health insurance and benefits
  - Saved on stipends
  
- II. Supplies – Under Budget by \$144,202 (-11%)**
  - Savings from Science, ELA, and Art curriculum purchases for the middle school division
  - Saved on equipment budgeted but not purchased
  - Fewer students participated in the meal program
  - Saved on IT and custodial supplies
  
- III. Contracted Services – Under Budget by \$244,576 (-3%)**
  - Saved on conference and travel
  - Saved on copier overages
  - Saved on school building maintenance
  - Saved on contract services (Bilingual Specialist, 504 Plan Coordination, and Online Grading Support)
  - Saved on study trips
  - Saved on Internet and Wifi (received E-rate credit)
  - **Spent more** on Sub teacher contract
  - **Spent more** on IT contract services for BEI camera installation
  - **Spent more** on Non-Public School (NPS) placements that fall under Special Education

### **CENTRAL OFFICE EXPENDITURES: TOTAL CHANGES – Under Budget BY \$292,912 (-7%)**

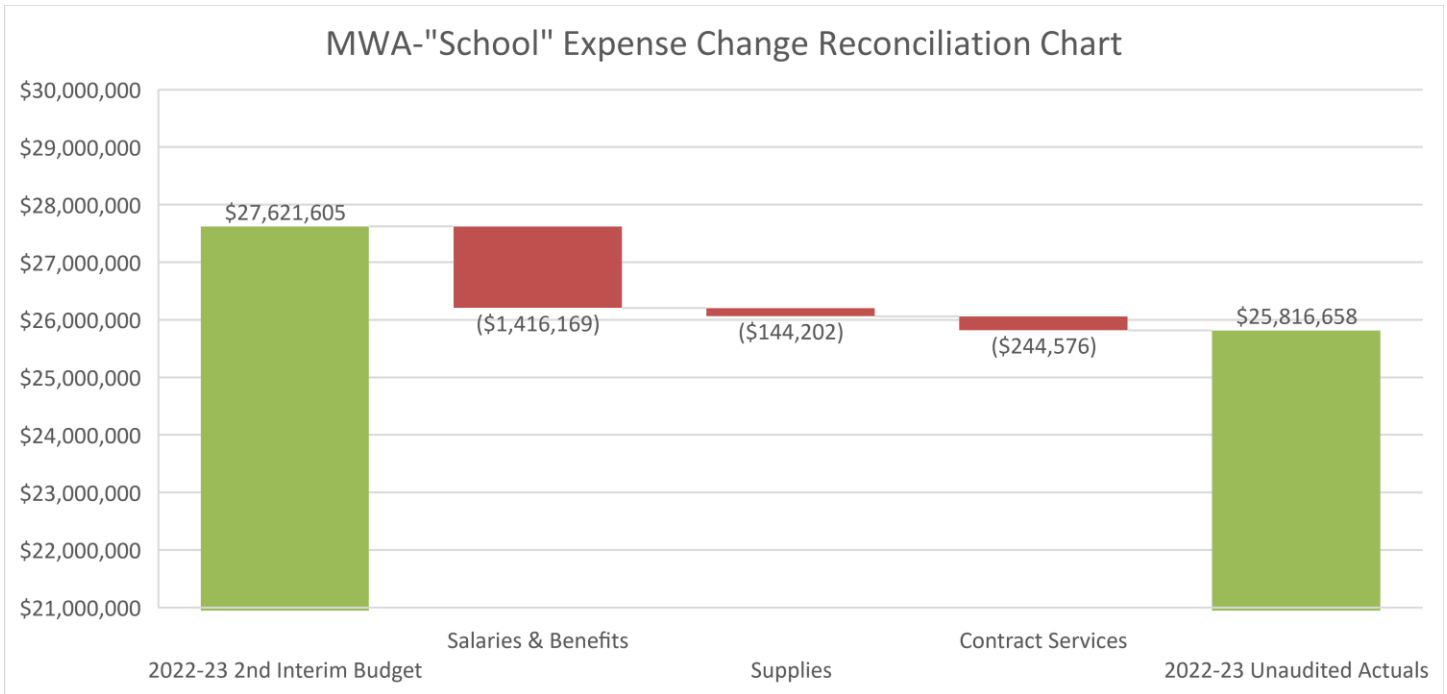
- I. Salaries and Benefits – Under Budget by \$208,553 (-7%)**
  - Saved on vacant positions
  - Saved on CalSTRS and 403(b) retirement contributions
  
- II. Supplies – Under Budget by \$41,515 (-63%)**
  - Saved on office supplies
  - Saved on the contingency fund
  
- III. Contracted Services – Under Budget by \$42,844 (-5%)**
  - Saved on professional development and conference fees
  - Saved on IT contract services
  - Saved on traveling expenses related to staff recruitment
  - **Spent more** on legal fees
  - **Spent more** on contract services for the Talent team

## Appendix A – Summary Financials

### FY'23 Unaudited Actuals Summary Financials for MWA – “School”

#### MWA – “School” – Compare FY'23 Unaudited Actuals to FY'23 2<sup>nd</sup> Interim Budget

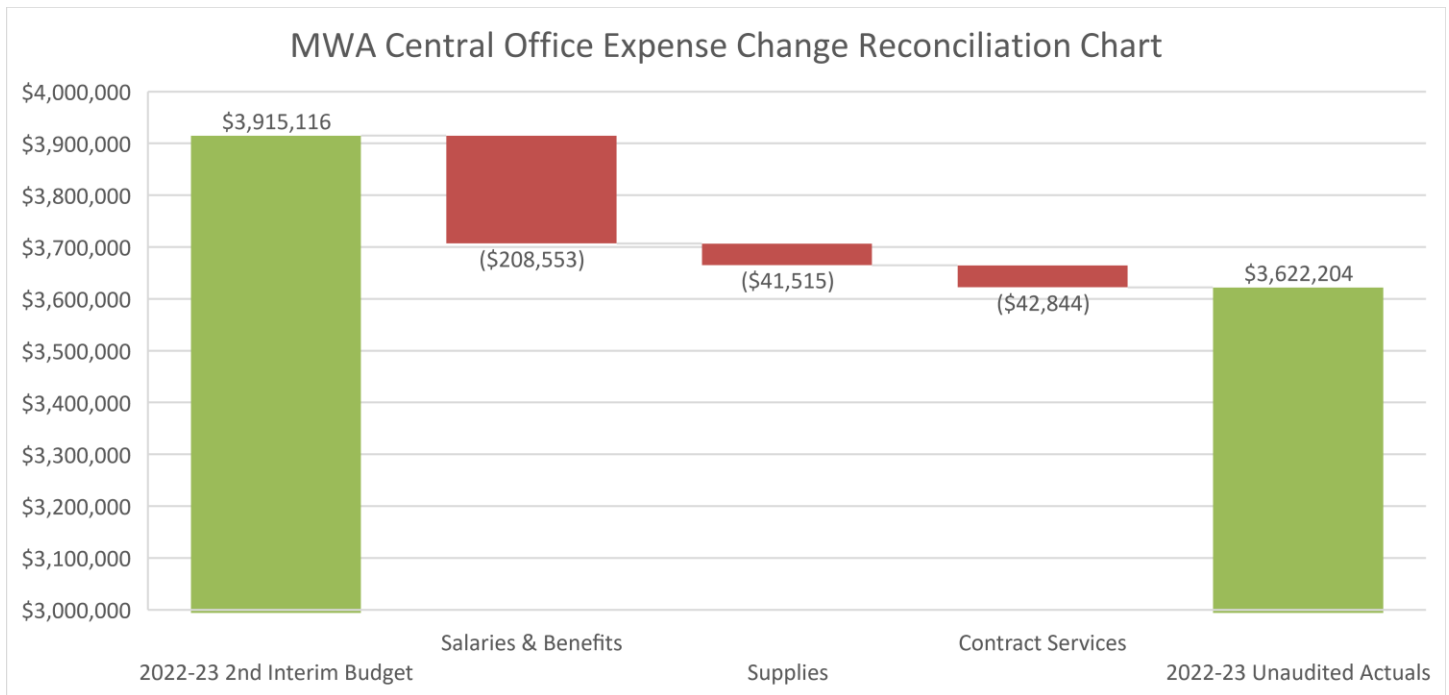
Descriptions	2022-23 2 <sup>nd</sup> Interim Budget	2022-23 Unaudited Actuals	\$ Variance	% Variance
<b>Revenues</b>				
<b>Government</b>	\$20,297,372	\$20,508,302	\$210,930	1%
<b>Investment</b>	\$0	\$66,532	\$66,532	
<b>Donation</b>	\$1,315,000	\$1,184,325	-\$130,675	-10%
<b>JRSF</b>	\$6,059,233	\$5,187,439	-\$871,794	-14%
<b>Total Revenues</b>	<b>\$27,671,605</b>	<b>\$26,946,598</b>	<b>-\$725,007</b>	<b>-3%</b>
<b>Expenses</b>				
<b>Salaries/Benefits</b>	\$17,070,461	\$15,654,292	-\$1,416,169	-8%
<b>Supplies</b>	\$1,275,931	\$1,131,729	-\$144,202	-11%
<b>Contracted Services</b>	\$9,275,213	\$9,030,637	-\$244,576	-3%
<b>Total Expenses</b>	<b>\$27,621,605</b>	<b>\$25,816,658</b>	<b>-\$1,804,947</b>	<b>-7%</b>
<b>Revenues – Government per ADA</b>	<b>\$19,524</b>	<b>\$19,727</b>	<b>\$203</b>	<b>1%</b>
<b>Expenses – Cost per Student (Exclude CO Fees)</b>	<b>\$23,285</b>	<b>\$21,688</b>	<b>-\$1,597</b>	<b>-7%</b>



## FY'23 Unaudited Actuals Summary Financials for MWA Central Office

### MWA Central Office – Compare FY'23 Unaudited Actuals to FY'23 2<sup>nd</sup> Interim Budget

Location	2022-23 2 <sup>nd</sup> Interim Budget	2022-23 Unaudited Actuals	\$ Variance	% Variance
<b>Revenues</b>				
JRSF	\$2,605,473	\$2,312,561	-\$292,912	-11%
Central Office (Shared Services Allocation)	\$1,309,643	\$1,309,643	\$0	0%
<b>Total Revenues</b>	<b>\$3,915,116</b>	<b>\$3,622,204</b>	<b>-\$292,912</b>	<b>-7%</b>
<b>Expenses</b>				
Salaries/Benefits	\$2,980,812	\$2,772,259	-\$208,553	-7%
Supplies	\$66,250	\$24,735	-\$41,515	-63%
Contracted Services	\$868,054	\$825,210	-\$42,844	-5%
<b>Total Expenses</b>	<b>\$3,915,116</b>	<b>\$3,622,204</b>	<b>-\$292,912</b>	<b>-7%</b>



**Making Waves Academy  
Budget FY2023**

**MWA - "School"  
Unaudited Actual vs 2nd Interim Budget**

	A	B	F	H	K	L	M	AS
2	Acct #	Account/Title	Unaudited Actual FY23 (A)	FY2023 2nd Interim Budget (C)	Variance FY23 Unaudited Actual vs. FY23 2nd Interim (A-C)	% Variance (A) vs. (C)	Notes	
3		<b>Income</b>						
4	8011	State Aid - General Apportionment	9,016,551	7,212,388	1,804,163	25%	Actual P2 Average Daily Attendance (ADA) came in higher than the projected ADA in the 2 <sup>nd</sup> interim budget (93% vs. 92%).	
5	8012	Education Protection Account Entitlement	910,709	2,999,852	(2,089,143)	-70%		
6	8096	In Lieu of Property Taxes	3,552,383	3,218,602	333,781	10%		
7	8181	Federal - Special Education	165,011	140,500	24,511	17%		
8	8220	Federal - Child Nutrition Programs	301,309	299,487	1,822	1%		
9	8230	Federal - American Rescue Plan - Homeless Children and Youth II	-	3,000	(3,000)	-100%		
10	8262	Federal - Elementary and Secondary School Relief II (ESSER II)	454,354	454,353	1	0%		
11	8263	Federal - Elementary and Secondary School Relief III (ESSER III)	464,075	400,000	64,075	16%	Utilized more one-time funds due to the rapidly approaching deadline	
12	8290	Federal Title I - Basic Grant	375,240	373,608	1,632	0%		
13	8295	Federal Title II - Teacher and Principal Training	51,213	50,714	499	1%		
14	8296	Federal Title III - LEP	45,629	42,908	2,721	6%		
15	8297	Federal Title IV - Part A - Student Support	24,259	23,000	1,259	5%		
16	8311	State - Special Education	859,837	852,472	7,365	1%		
17	8312	State - Special Education - Level 1 Mental Health Funding	77,800	-	77,800			
18	8313	State - Special Education - Level 2 Mental Health Funding	-	53,300	(53,300)	-100%	We received Special Ed. Level 1 instead Level 2 and Level 3	
19	8314	State - Special Education - Level 3 Mental Health Funding	-	43,008	(43,008)	-100%		
20	8319	State - Other Revenue - Prior Years	1,257,945	1,244,097	13,848	1%		
21	8520	State - Child Nutrition Programs	154,905	180,961	(26,056)	-14%		
22	8525	State - Expanded Learning Opportunities Grant	326,131	207,393	118,738	57%	Utilized more one-time funds due to the rapidly approaching deadline	
23	8526	State - Expanded Learning Opportunities Program	279,280	332,310	(53,030)	-16%	We do not have expenses to offset the restricted grants	
24	8527	State - Educator Effectiveness	24,354	80,527	(56,173)	-70%		
25	8528	State - A-G Completion Improvement Grant	-	96,154	(96,154)	-100%		
26	8530	State - Teacher Residency Expansion Grant	122,500	125,000	(2,500)	-2%		
27	8545	State - School Facilities	1,368,908	1,280,787	88,121	7%	Funding the full amount.	
28	8550	State - Mandate Block Grant	31,151	28,751	2,400	8%		
29	8560	State Lottery	319,186	246,385	72,801	30%	Received more Lottery revenue than budgeted	



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47		<b>Expenses</b>						
48	1100	Teacher Salaries	4,272,641	4,738,652	(466,011)	-10%	Variance from the following: <ul style="list-style-type: none"> <li>• 12 Teacher vacancies:</li> <li>-US Earth &amp; Space Science Teacher: -\$24K</li> <li>-US Math Teacher: -\$24K</li> <li>-MS Humanities Lead Teacher: -\$26K</li> <li>-MS ELA Teacher: - \$24K</li> <li>-MS History Teacher: - \$24K</li> <li>-MS Science Teacher: \$10K</li> <li>-MS Math &amp; Science Teacher: -\$24K</li> <li>-MS History Teacher Intern: -\$24K</li> <li>-US History Teacher: -\$34K</li> <li>-3 SW SPED Resource Teachers: -\$16K</li> <li>• Summer Stipends: -\$42K</li> <li>• Club Stipends: -\$5K</li> <li>• Coordinator Stipends: -\$22K</li> <li>• Content Lead Stipends: -\$5K</li> <li>• Extra Work Sub Coverage Stipend: -\$15K</li> <li>• Performing Arts &amp; STEM Responsibilities Stipends: -\$20K</li> <li>• Referral &amp; Sign On Stipends: -\$10K</li> <li>• Savings from staff on medical leave and early termination/resignation with full-year budgeted: -\$117K</li> </ul>	
49	1103	Substitute Teacher Salaries	745,938	785,071	(39,133)	-5%	Savings from 3 On-Site Subs vacancies	
50	1200	Certificated Pupil Support	655,009	656,869	(1,860)	0%	Vacancy for the following positions: <ul style="list-style-type: none"> <li>• School Nurse: Terminated / Resigned June 2023</li> <li>• Social Worker: Terminated / Resigned April 2023</li> <li>• Lead Social Worker: Resigned / Terminated: June 2023</li> <li>• Low savings due to PTO payout to staff offset budgeted salaries</li> </ul>	
51	1300	Certificated Supervisor & Administrator Salaries	1,081,212	1,153,265	(72,053)	-6%	Variance from the following: <ul style="list-style-type: none"> <li>• Dean of Students vacancy: \$-30K</li> <li>• Summer School Administrator stipends: -\$15K</li> <li>• Savings from staff on medical leave and early termination/resignation with full-year budgeted: -\$27K</li> </ul>	
52	1409	Certificated Special Temporary COLA Bonus	1,633,812	1,704,313	(70,501)	-4%	Variance from vacancies	
53	1900	Certificated Other Salaries	454,911	447,090	7,821	2%		
54	2100	Classified Instructional Aide Salaries	903,212	864,343	38,869	4%	Variance from: <ul style="list-style-type: none"> <li>• SPED Aide vacancy: -\$12K</li> <li>• Additional coverage done by SPED Aides: \$36K</li> <li>• Substitute Coverage done by Interventionist: \$6.4K</li> <li>• Overtime &amp; Mealtime Penalty: \$8.4K</li> </ul>	

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55	2200	Classified Support Staff Salaries	742,090	857,848	(115,758)	-13%	Variance from: <ul style="list-style-type: none"> <li>• 2 Campus Supervisors vacancies: -\$16K</li> <li>• Onboarded 3 campus supervisors later than what was budgeted: -\$8K</li> <li>• Savings from staff on medical leave and early termination/resignation with full-year budgeted: -\$16.7K</li> <li>• Savings from Full-Time Non Exempt staff for not working scheduled hours: -\$67K</li> <li>• Savings from budgeted overtime: -\$8K</li> </ul>	
56	2300	Classified Supervisor & Administrator Salaries	564,886	559,688	5,198	1%		
57	2400	Classified Clerical and Office Salaries	729,661	783,904	(54,243)	-7%	Variance from the following: <ul style="list-style-type: none"> <li>• Attendance Officer vacancy: -\$17K</li> <li>• Student Support Services Coordinator: -\$2K</li> <li>• Spring Acceleration Academy stipend: -\$35.2K</li> </ul>	
58	2900	Classified Other Salaries	246,374	269,214	(22,840)	-8%	Savings from Seasonal Coach stipends	
59		<b>Total Salaries</b>	<b>12,029,746</b>	<b>12,820,257</b>	<b>(790,511)</b>	<b>-6%</b>		



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60	3101	Certificated STRS	1,346,913	1,565,204	(218,291)	-14%		
61	3301	Certificated Social Security/Medicare	380,009	435,837	(55,828)	-13%	Variance from vacancies and stipends	
62	3401	Certificated Health & Welfare Benefits	1,666,470	1,844,389	(177,919)	-10%	Variance from vacancies	
63	3501	Certificated Unemployment Insurance	68,750	69,683	(933)	-1%		
64	3601	Certificated Workers Comp Insurance	118,898	167,958	(49,060)	-29%	Premium refund from the broker	
65	3701	Certificated Retirement Match	54,416	105,042	(50,626)	-48%	Not all employees taking advantage of 403(B) matching program	
66	3999	Accrued Paid Time Off	(10,910)	62,091	(73,001)	-118%	Variance due to employee terminations and employees taking more vacation time during the year	
67		<b>Total Benefits</b>	<b>3,624,546</b>	<b>4,250,204</b>	<b>(625,658)</b>	<b>-15%</b>		
68		<b>Total Salaries &amp; Benefits</b>	<b>15,654,292</b>	<b>17,070,461</b>	<b>(1,416,169)</b>	<b>-8%</b>		
69								
70	4100	Approved Textbooks and Core Curricula Materials	130,421	158,000	(27,579)	-17%	Savings from Science, ELA, Art curriculum for MS not purchased as budgeted	
71	4200	Books and Other Reference Materials	626	11,000	(10,374)	-94%		
72	4315	Custodial Supplies	43,620	50,000	(6,380)	-13%		
73	4325	Instructional Materials & Supplies	350,213	333,659	16,554	5%		
74	4330	Office Supplies	297	3,800	(3,503)	-92%		
75	4410	Furniture, Equipment & Supplies (non-capitalized)	26,354	72,000	(45,646)	-63%	• Offsets 5810.008-IT for BEI cameras installation contract • Savings from the following not purchased as budgeted: -2 outdoor clocks -Fire extinguishers for classrooms	
76	4420	Computers and IT Supplies (non-capitalized)	194,820	211,022	(16,202)	-8%		
77	4710	Student Food Services	371,161	415,000	(43,839)	-11%	Less food served to students and community than anticipated	
78	4910	Emergency Supplies	14,217	14,450	(233)	-2%		
79	4990	Contingency	-	7,000	(7,000)	-100%		
80		<b>Total Supplies</b>	<b>1,131,729</b>	<b>1,275,931</b>	<b>(144,202)</b>	<b>-11%</b>		
81	5210	Conference Fees	98,579	88,723	9,856	11%		
82	5215	Travel - Mileage, Parking, Tolls	3,490	11,625	(8,135)	-70%		
83	5220	Travel - Airfare & Lodging	24,656	43,425	(18,769)	-43%		
84	5225	Travel - Meals & Entertainment	2,554	26,800	(24,246)	-90%		
85	5305	Professional Dues & Memberships	6,426	25,100	(18,674)	-74%	Fewer conferences, memberships, and PDs than anticipated	
86	5421	General Liability Insurance	480,527	476,925	3,602	1%		

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87	5510	Utilities - Gas and Electric	559,547	495,500	64,047	13%	Increase in rates, extra gas usage due to the change in weather, and a few solar panels not working	
88	5515	Janitorial & Gardening Services	581,580	602,862	(21,282)	-4%	Fewer services was needed from Janitor contractor	
89	5525	Utilities - Waste	57,732	60,000	(2,268)	-4%		
90	5530	Utilities - Water	59,580	96,000	(36,420)	-38%	Savings from less water usage for landscaping (received more rain this year due to recent storms)	
91	5605	Equipment Leases and Rentals	131,326	148,800	(17,474)	-12%		
92	5610	Occupancy Rent	1,840,838	1,840,838	-	0%		
93	5612	Additional Facilities Use Fees	14,227	21,500	(7,273)	-34%		
94	5615	Repairs and Maintenance - Building	187,336	281,000	(93,664)	-33%	Less building maintenance needed than anticipated and responsibility shifted to MWEF	
95	5617	Repairs and Maintenance - Non-computer Equipment	2,906	5,000	(2,094)	-42%		
96	5618	Repairs & Maintenance - Auto	15,430	18,500	(3,070)	-17%		
97	5803	Accounting Fees	-	-	-			
98	5804	Legal Fees	-	-	-			
99	5805	External Management and Administrative Fees	-	-	-			
100	5806	County Oversight Fees	134,796	107,000	27,796	26%		
101	5810	Contracted Services	378,519	657,717	(279,198)	-42%	Savings from: <ul style="list-style-type: none"> <li>• Cintas uniform fees: -\$20K</li> <li>• ReadyRefresh water contract: -\$10K</li> <li>• Translation services: -\$20K</li> <li>• BEI camera maintenance contract: -\$10K</li> <li>• Sports official fees: -\$12K</li> <li>• Bilingual Receptionist, Online Grading &amp; Data Entry Support (APEX), 504 Plan Entry &amp; Coordination contract services: -\$155K</li> <li>• Mindful Education Contract: -\$20K</li> <li>• Other Contract Services: -\$32K</li> </ul>	
102	5810.001	Food Service Administration	-	1,000	(1,000)	-100%		
103	5810.002	Student Information & Assessment	-	-	-			
104	5810.003	Student Transportation	239,499	252,500	(13,001)	-5%		
105	5810.004	Intervention & Consultation	82,500	82,500	-	0%		
106	5810.005	Psychological Services	682,285	653,065	29,220	4%	Forensic Psychology Services	
107	5810.006	Substitute Teachers	330,096	115,000	215,096	187%	Contract Services for substitute teachers due to teacher shortages	
108	5810.007	Interscholastic - Coaches	-	-	-			
109	5810.008	Information Technology	865,088	842,350	22,738	3%	BEI camera installation contracts, offset is from account 4410-Furniture, Equipment, & Supplies	
110	5810.009	Outsourced Teaching	-	-	-			

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Unaudited Actual vs 2nd Interim Budget

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2	Acct #	Account/Title	Unaudited Actual FY23 (A)	FY2023 2nd Interim Budget (C)	Variance FY23 Unaudited Actual vs. FY23 2nd Interim (A-C)	% Variance (A) vs. (C)	Notes	
111	5811	Student Exam Fees	16,689	17,000	(311)	-2%		
112	5812	College Entrance Exams	-	-	-			
113	5820	Recruiting - Students	-	-	-			
114	5821	Printing and Reproduction	31,649	32,000	(351)	-1%		
115	5840	Entrance, Admission, & Ticket Fees (not staff conference)	17,994	49,200	(31,206)	-63%	Fewer study trips than anticipated	
116	5850	Staff Recruitment	-	2,000	(2,000)	-100%		
117	5851	Continuing Education Support	102,500	112,750	(10,250)	-9%		
118	5853	Payroll Processing Fees	-	-	-			
119	5897	Special Ed Contract Services	602,421	569,290	33,131	6%	SDC placement for SPED student	
120	5898	Use Tax	-	1,000	(1,000)	-100%		
121	5905	Company Cell Phones	43,974	35,200	8,774	25%		
122	5910	Internet and Wifi	76,406	138,600	(62,194)	-45%	Received E-Rate credit for our internet services	
123	5915	Postage and Delivery	23,984	22,000	1,984	9%		
124	5920	Landlines and Office Based Phones	7,660	7,800	(140)	-2%		
125	5992	Bank fees (not interest charges)	-	-	-			
126	6900	Depreciation and Amortization	18,200	25,000	(6,800)	-27%		
127	INCO.EXP	5895 Central Office (Shared Services Allocation)	1,309,643	1,309,643	-	0%		
128		<b>Total Contract Services</b>	<b>9,030,637</b>	<b>9,275,213</b>	<b>(244,576)</b>	<b>-3%</b>		
129								
130		Total Salaries & Benefits	15,654,292	17,070,461	(1,416,169)	-8%		
131		Total Supplies	1,131,729	1,275,931	(144,202)	-11%		
132		Total Contract Services	9,030,637	9,275,213	(244,576)	-3%		
133		<b>Total Expenses</b>	<b>25,816,658</b>	<b>27,621,605</b>	<b>(1,804,947)</b>	<b>-7%</b>		
151								
152		<b>Net Income</b>	<b>1,129,940</b>	<b>50,000</b>				

Making Waves Academy  
Budget FY2023

MWA Central Office  
Unaudited Actual vs 2nd Interim Budget

	A	B	F	H	K	L	M
2	Account #	Account Title	Unaudited Actual FY23 (A)	FY2023 2nd Interim Budget (C)	Variance FY23 Unaudited Actual vs. FY23 2nd Interim (A-C)	% Variance (A) vs. (C)	Notes
3		<b>Income</b>					
32	8981	John Regina Scully (JRS)	2,312,561	2,605,473	(292,912)	-11%	
36	INCO.INC	Central Office (Revenue from Shared Services Allocation)	1,309,643	1,309,643	-	0%	
37		<b>Total Income</b>	<b>3,622,204</b>	<b>3,915,116</b>	<b>(292,912)</b>	<b>-7%</b>	
38							
42							
43		<b>Expenses</b>					
48	1409	Certificated Special Temporary COLA Bonus	175,500	193,000	(17,500)	-9%	
52	2300	Classified Supervisor & Administrator Salaries	1,885,598	1,967,939	(82,341)	-4%	Savings from following vacancies: • Director of Talent: -\$29K • Associate Director of Talent: -\$29K • HR Generalist: -\$24K
53	2400	Classified Clerical and Office Salaries	133,559	168,138	(34,579)	-21%	Savings from following vacancies: • Compliance Manager: -\$18K • Outreach & Marketing Coordinator: -\$16K
55		<b>Total Salaries</b>	<b>2,194,657</b>	<b>2,329,077</b>	<b>(134,420)</b>	<b>-6%</b>	
56	3101	Certificated STRS	59,966	68,508	(8,542)	-12%	
57	3301	Certificated Social Security/Medicare	129,999	149,656	(19,657)	-13%	
58	3401	Certificated Health & Welfare Benefits	315,984	269,606	46,378	17%	Under-budgeted for staff enrolled in family plans and premium increase due to age increase
59	3501	Certificated Unemployment Insurance	12,585	12,668	(83)	-1%	
60	3601	Certificated Workers Comp Insurance	15,122	30,279	(15,157)	-50%	
61	3701	Certificated Retirement Match	69,796	71,095	(1,299)	-2%	
62	3999	Accrued Paid Time Off	(25,850)	49,923	(75,773)	-152%	Variance due to employee terminations and employees taking more vacation time during the year
63		<b>Total Benefits</b>	<b>577,602</b>	<b>651,735</b>	<b>(74,133)</b>	<b>-11%</b>	
64		<b>Total Salaries &amp; Benefits</b>	<b>2,772,259</b>	<b>2,980,812</b>	<b>(208,553)</b>	<b>-7%</b>	
65							

**Making Waves Academy  
Budget FY2023**

**MWA Central Office  
Unaudited Actual vs 2nd Interim Budget**

	A	B	F	H	K	L	M
2	Account #	Account Title	Unaudited Actual FY23 (A)	FY2023 2nd Interim Budget (C)	Variance FY23 Unaudited Actual vs. FY23 2nd Interim (A-C)	% Variance (A) vs. (C)	Notes
67	4200	Books and Other Reference Materials	673	1,400	(727)	-52%	
70	4330	Office Supplies	8,440	12,900	(4,460)	-35%	
71	4390	Other Food	-	1,500	(1,500)	-100%	
72	4410	Furniture, Equipment & Supplies (non-capitalized)	-	1,000	(1,000)	-100%	
73	4420	Computers and IT Supplies (non-capitalized)	15,622	19,450	(3,828)	-20%	
76	4990	Contingency	-	30,000	(30,000)	-100%	
77		<b>Total Supplies</b>	<b>24,735</b>	<b>66,250</b>	<b>(41,515)</b>	<b>-63%</b>	
78	5210	Conference Fees	4,374	26,000	(21,626)	-83%	
79	5215	Travel - Mileage, Parking, Tolls	435	3,100	(2,665)	-86%	
80	5220	Travel - Airfare & Lodging	4,960	7,000	(2,040)	-29%	Fewer conferences, memberships, and PDs than anticipated
81	5225	Travel - Meals & Entertainment	612	3,200	(2,588)	-81%	
82	5305	Professional Dues & Memberships	24,597	31,250	(6,653)	-21%	
88	5605	Equipment Leases and Rentals	4,282	6,200	(1,918)	-31%	
94	5803	Accounting Fees	33,281	30,000	3,281	11%	
95	5804	Legal Fees	123,299	85,000	38,299	45%	Legal research on various issues
98	5810	Contracted Services	404,054	311,950	92,104	30%	Contract services for the Talent team, variance is offset by Director and Associate Director of Talent vacancies
100	5810.002	Student Information & Assessment	43,903	66,800	(22,897)	-34%	Savings from software and contract services not needed by the Assessment team
102	5810.004	Intervention & Consultation	-	1,000	(1,000)	-100%	
103	5810.005	Psychological Services	-	1,000	(1,000)	-100%	
106	5810.008	Information Technology	39,171	100,004	(60,833)	-61%	Savings from: • Website development services: -\$37K • Concur Technologies contract renewal came in at lower rate: -\$7K • Additional staff survey and web meeting software subscription was replaced with other existing subscription: -16.8K
110	5820	Recruiting - Students	-	10,000	(10,000)	-100%	
111	5821	Printing and Reproduction	-	2,500	(2,500)	-100%	Informational booklets and business cards
113	5850	Staff Recruitment	67,237	92,250	(25,013)	-27%	Less staff recruitment expenses by utilizing contact services for the Talent team
114	5851	Continuing Education Support	-	15,000	(15,000)	-100%	
115	5853	Payroll Processing Fees	55,673	63,000	(7,327)	-12%	
118	5905	Company Cell Phones	13,723	7,500	6,223	83%	
119	5910	Internet and Wifi	-	-	-		
120	5915	Postage and Delivery	4,531	4,800	(269)	-6%	
122	5992	Bank fees	1,078	500	578	116%	
125		<b>Total Contract Services</b>	<b>825,210</b>	<b>868,054</b>	<b>(42,844)</b>	<b>-5%</b>	
126							

**Making Waves Academy  
Budget FY2023**

**MWA Central Office  
Unaudited Actual vs 2nd Interim Budget**

	A	B	F	H	K	L	M
2	Account #	Account Title	Unaudited Actual FY23 (A)	FY2023 2nd Interim Budget (C)	Variance FY23 Unaudited Actual vs. FY23 2nd Interim (A-C)	% Variance (A) vs. (C)	Notes
127		Total Salaries & Benefits	2,772,259	2,980,812	(208,553)	-7%	
128		Total Supplies	24,735	66,250	(41,515)	-63%	
129		Total Contract Services	825,210	868,054	(42,844)	-5%	
130		<b>Total Expenses</b>	<b>3,622,204</b>	<b>3,915,116</b>	<b>(292,912)</b>	<b>-7%</b>	
131							
132		<b>Net Income</b>	-	-			

MWA-"School" and MWA Central Office  
Unaudited Actual vs 2nd Interim Budget

	A	B	F	H	K	L
1		<b>Summary</b>				
2	<b>Account #</b>	<b>Account Title</b>	<b>Unaudited Actual FY23 (A)</b>	<b>FY2023 2nd Interim Budget (C)</b>	<b>Variance FY23 Unaudited Actual vs. FY23 2nd Interim (A-C)</b>	<b>% Variance (A) vs. (C)</b>
3		<b>Income</b>				
4	8011	State Aid - General Apportionment	9,016,551	7,212,388	1,804,163	25%
5	8012	Education Protection Account Entitlement	910,709	2,999,852	(2,089,143)	-70%
6	8096	In Lieu of Property Taxes	3,552,383	3,218,602	333,781	10%
7	8181	Federal - Special Education	165,011	140,500	24,511	17%
8	8220	Federal - Child Nutrition Programs	301,309	299,487	1,822	1%
9	8230	Federal - American Rescue Plan - Homeless Children and Youth II	-	3,000	(3,000)	-100%
10	8261	Federal - Elementary and Secondary School Relief I (ESSER I)	-	-	-	
11	8262	Federal - Elementary and Secondary School Relief II (ESSER II)	454,354	454,353	1	0%
12	8263	Federal - Elementary and Secondary School Relief III (ESSER III)	464,075	400,000	64,075	16%
13	8290	Federal Title I - Basic Grant	375,240	373,608	1,632	0%
14	8295	Federal Title II - Teacher and Principal Training	51,213	50,714	499	1%
15	8296	Federal Title III - LEP	45,629	42,908	2,721	6%
16	8297	Federal Title IV - Part A - Student Support	24,259	23,000	1,259	5%
17	8299	Federal - Other Revenue	-	-	-	
18	8311	State - Special Education	859,837	852,472	7,365	1%
19	8312	State - Special Education - Level 1 Mental Health Funding	77,800	-	77,800	
20	8313	State - Special Education - Level 2 Mental Health Funding	-	53,300	(53,300)	-100%
21	8314	State - Special Education - Level 3 Mental Health Funding	-	43,008	(43,008)	-100%
22	8319	State - Other Revenue - Prior Years	1,257,945	1,244,097	13,848	1%
23	8520	State - Child Nutrition Programs	154,905	180,961	(26,056)	-14%
24	8525	State - Expanded Learning Opportunities Grant	326,131	207,393	118,738	57%

MWA-"School" and MWA Central Office  
Unaudited Actual vs 2nd Interim Budget

	A	B	F	H	K	L
2	Account #	Account Title	Unaudited Actual FY23 (A)	FY2023 2nd Interim Budget (C)	Variance FY23 Unaudited Actual vs. FY23 2nd Interim (A-C)	% Variance (A) vs. (C)
25	8526	State - Expanded Learning Opportunities Program	279,280	332,310	(53,030)	-16%
26	8527	State - Educator Effectiveness	24,354	80,527	(56,173)	-70%
27	8528	State - A-G Completion Improvement Grant	-	96,154	(96,154)	-100%
28	8530	State - Teacher Residency Expansion Grant	122,500	125,000	(2,500)	-2%
29	8545	State - School Facilities	1,368,908	1,280,787	88,121	7%
30	8550	State - Mandate Block Grant	31,151	28,751	2,400	8%
31	8560	State - Lottery	319,186	246,385	72,801	30%
32	8590	Other St Income (Arts&Music)	-	-	-	
33	8595	State - Ethnic Studies	-	-	-	
34	8592	After School Program Grant	-	-	-	
35	8621	Local - Parcel Taxes	325,572	307,815	17,757	6%
36	8808	Realized Gains/Losses on Investments	512	-	512	
37	8810	Dividend Income	28	-	28	
38	8811	Interest Income	65,992	-	65,992	
39	8980	Contribution - Unrestricted	1,178,408	1,200,000	(21,592)	-2%
40	8981	John Regina Scully (JRS)	7,500,000	8,664,706	(1,164,706)	-13%
41	8986	School Supply Fund Donations	1,496	6,000	(4,504)	-75%
42	8988	In-Kind Donations	4,421	9,000	(4,579)	-51%
43	8990	Contributions - Restricted	-	100,000	(100,000)	-100%
44	INCO.INC	Central Office (Revenue from Shared Services Allocation)	1,309,643	1,309,643	-	0%
45		<b>Total Income</b>	<b>30,568,802</b>	<b>31,586,721</b>	<b>(1,017,919)</b>	<b>-3%</b>
46						
51		<b>Expenses</b>				
52	1100	Teacher Salaries	4,272,641	4,738,652	(466,011)	-10%
53	1103	Substitute Teacher Salaries	745,938	785,071	(39,133)	-5%
54	1200	Certificated Pupil Support	655,009	656,869	(1,860)	0%
55	1300	Certificated Supervisor & Administrator Salaries	1,081,212	1,153,265	(72,053)	-6%
56	1409	Certificated Special Temporary COLA Bonus	1,809,312	1,897,313	(88,001)	-5%



MWA-"School" and MWA Central Office  
Unaudited Actual vs 2nd Interim Budget

	A	B	F	H	K	L
2	Account #	Account Title	Unaudited Actual FY23 (A)	FY2023 2nd Interim Budget (C)	Variance FY23 Unaudited Actual vs. FY23 2nd Interim (A-C)	% Variance (A) vs. (C)
57	1900	Certificated Other Salaries	454,911	447,090	7,821	2%
58	2100	Classified Instructional Aide Salaries	903,212	864,343	38,869	4%
59	2200	Classified Support Staff Salaries	742,090	857,848	(115,758)	-13%
60	2300	Classified Supervisor & Administrator Salaries	2,450,484	2,527,627	(77,143)	-3%
61	2400	Classified Clerical and Office Salaries	863,220	952,042	(88,822)	-9%
62	2900	Classified Other Salaries	246,374	269,214	(22,840)	-8%
63		<b>Total Salaries</b>	<b>14,224,403</b>	<b>15,149,334</b>	<b>(924,931)</b>	<b>-6%</b>
64	3101	Certificated STRS	1,406,879	1,633,712	(226,833)	-14%
65	3301	Certificated Social Security/Medicare	510,008	585,493	(75,485)	-13%
66	3401	Certificated Health & Welfare Benefits	1,982,454	2,113,995	(131,541)	-6%
67	3501	Certificated Unemployment Insurance	81,335	82,351	(1,016)	-1%
68	3601	Certificated Workers Comp Insurance	134,020	198,237	(64,217)	-32%
69	3701	Certificated Retirement Match	124,212	176,137	(51,925)	-29%
70	3999	Accrued Paid Time Off	(36,760)	112,014	(148,774)	-133%
71		<b>Total Benefits</b>	<b>4,202,148</b>	<b>4,901,939</b>	<b>(699,791)</b>	<b>-14%</b>
72		<b>Total Salaries &amp; Benefits</b>	<b>18,426,551</b>	<b>20,051,273</b>	<b>(1,624,722)</b>	<b>-8%</b>
73						
74	4100	Approved Textbooks and Core Curricula Materials	130,421	158,000	(27,579)	-17%
75	4200	Books and Other Reference Materials	1,299	12,400	(11,101)	-90%
76	4315	Custodial Supplies	43,620	50,000	(6,380)	-13%
77	4325	Instructional Materials & Supplies	350,213	333,659	16,554	5%
78	4330	Office Supplies	8,737	16,700	(7,963)	-48%
79	4390	Other Food	-	1,500	(1,500)	-100%
80	4410	Furniture, Equipment & Supplies (non-capitalized)	26,354	73,000	(46,646)	-64%
81	4420	Computers and IT Supplies (non-capitalized)	210,442	230,472	(20,030)	-9%
82	4710	Student Food Services	371,161	415,000	(43,839)	-11%
83	4910	Emergency Supplies	14,217	14,450	(233)	-2%
84	4990	Contingency	-	37,000	(37,000)	-100%
85		<b>Total Supplies</b>	<b>1,156,464</b>	<b>1,342,181</b>	<b>(185,717)</b>	<b>-14%</b>

MWA-"School" and MWA Central Office  
Unaudited Actual vs 2nd Interim Budget

	A	B	F	H	K	L
2	Account #	Account Title	Unaudited Actual FY23 (A)	FY2023 2nd Interim Budget (C)	Variance FY23 Unaudited Actual vs. FY23 2nd Interim (A-C)	% Variance (A) vs. (C)
86	5210	Conference Fees	102,953	114,723	(11,770)	-10%
87	5215	Travel - Mileage, Parking, Tolls	3,925	14,725	(10,800)	-73%
88	5220	Travel - Airfare & Lodging	29,616	50,425	(20,809)	-41%
89	5225	Travel - Meals & Entertainment	3,166	30,000	(26,834)	-89%
90	5305	Professional Dues & Memberships	31,023	56,350	(25,327)	-45%
91	5421	General Liability Insurance	480,527	476,925	3,602	1%
92	5510	Utilities - Gas and Electric	559,547	495,500	64,047	13%
93	5515	Janitorial & Gardening Services	581,580	602,862	(21,282)	-4%
94	5525	Utilities - Waste	57,732	60,000	(2,268)	-4%
95	5530	Utilities - Water	59,580	96,000	(36,420)	-38%
96	5605	Equipment Leases and Rentals	135,608	155,000	(19,392)	-13%
97	5610	Occupancy Rent	1,840,838	1,840,838	-	0%
98	5612	Additional Facilities Use Fees	14,227	21,500	(7,273)	-34%
99	5615	Repairs and Maintenance - Building	187,336	281,000	(93,664)	-33%
100	5617	Repairs and Maintenance - Non-computer Equipment	2,906	5,000	(2,094)	-42%
101	5618	Repairs & Maintenance - Auto	15,430	18,500	(3,070)	-17%
102	5803	Accounting Fees	33,281	30,000	3,281	11%
103	5804	Legal Fees	123,299	85,000	38,299	45%
104	5805	External Management and Administrative Fees	-	-	-	
105	5806	County Oversight Fees	134,796	107,000	27,796	26%
106	5810	Contracted Services	782,573	969,667	(187,094)	-19%
107	5810.001	Food Service Administration	-	1,000	(1,000)	-100%
108	5810.002	Student Information & Assessment	43,903	66,800	(22,897)	-34%
109	5810.003	Student Transportation	239,499	252,500	(13,001)	-5%
110	5810.004	Intervention & Consultation	82,500	83,500	(1,000)	-1%
111	5810.005	Psychological Services	682,285	654,065	28,220	4%
112	5810.006	Substitute Teachers	330,096	115,000	215,096	187%
113	5810.007	Interscholastics - Coaches	-	-	-	
114	5810.008	Information Technology	904,259	942,354	(38,095)	-4%
115	5810.009	Outsourced Teaching	-	-	-	
116	5811	Student Exam Fees	16,689	17,000	(311)	-2%
117	5812	College Entrance Exams	-	-	-	

MWA-"School" and MWA Central Office  
Unaudited Actual vs 2nd Interim Budget

	A	B	F	H	K	L
2	Account #	Account Title	Unaudited Actual FY23 (A)	FY2023 2nd Interim Budget (C)	Variance FY23 Unaudited Actual vs. FY23 2nd Interim (A-C)	% Variance (A) vs. (C)
118	5820	Recruiting - Students	-	10,000	(10,000)	-100%
119	5821	Printing and Reproduction	31,649	34,500	(2,851)	-8%
120	5840	Entrance, Admission, & Ticket Fees (not staff conference)	17,994	49,200	(31,206)	-63%
121	5850	Staff Recruitment	67,237	94,250	(27,013)	-29%
122	5851	Continuing Education Support	102,500	127,750	(25,250)	-20%
123	5853	Payroll Processing Fees	55,673	63,000	(7,327)	-12%
124	5897	Special Ed Encroachment WCCUSD	602,421	569,290	33,131	6%
125	5898	Use Tax	-	1,000	(1,000)	-100%
126	5905	Company Cell Phones	57,697	42,700	14,997	35%
127	5910	Internet and Wifi	76,406	138,600	(62,194)	-45%
128	5915	Postage and Delivery	28,515	26,800	1,715	6%
129	5920	Landlines and Office Based Phones	7,660	7,800	(140)	-2%
130	5992	Bank fees	1,078	500	578	116%
131	6900	Depreciation and Amortization	18,200	25,000	(6,800)	-27%
132	INCO.EXP	5895 Central Office (Shared Services Allocation)	1,309,643	1,309,643	-	0%
133		<b>Total Contract Services</b>	<b>9,855,847</b>	<b>10,143,267</b>	<b>(287,420)</b>	<b>-3%</b>
134						
135		Total Salaries & Benefits	18,426,551	20,051,273	(1,624,722)	-8%
136		Total Supplies	1,156,464	1,342,181	(185,717)	-14%
137		Total Contract Services	9,855,847	10,143,267	(287,420)	-3%
138		<b>Total Expenses</b>	<b>29,438,862</b>	<b>31,536,721</b>	<b>(2,097,859)</b>	<b>-7%</b>
139						
140		<b>Net Income</b>	<b>1,129,940</b>	<b>50,000</b>		