



Making Waves Academy

March 2023 Financial Report

Dear Finance Advisory Committee Members,

At the end of March 2023, Making Waves Academy closed its books with \$6.45M in cash. Operations for MWA - "School" and MWA Central Office have been under budget for the month. MWA - "School" spent about \$2.57M, and MWA Central Office spent about \$349K in March 2023.

Year-to-Date

- The budget used for our comparisons is the board-approved 2nd interim budget.
- MWA - "School" finished \$1.18M or 6% under budget, and MWA Central Office finished \$110K or 4% under budget.
- Government Revenues only - We received \$12.24M compared with \$10.22M last year. The increased income is from one-time state funding of the Expanded Learning Opportunity (ELO) Grant, Expanded Learning Opportunity (ELO-P) Program, Educator Effectiveness Grant, A-G Completion Improvement Grant, and the Teacher Residency Expansion Grant.
- There were 19 Full-Time Equivalent (FTE) unfilled positions by the end of March. The unfilled positions comprised 9 teachers, 3 onsite substitutes, and 7 Full-Time Equivalent (FTE) non-teaching staff.

MWA - "School"

1. The YTD savings of \$1.17M on salaries and benefits are due to the following:
 - a. 15 Full-Time Equivalent (FTE) unfilled positions.
 - b. Timing of paying out the planning & grading, extra work, and other stipends to staff.
 - c. Savings from onboarding staff at a later date than budgeted.
2. Budget savings totaling \$56K are from supplies expenses, including textbooks, core curricula materials, instructional and office supplies, custodial supplies, and computers and IT supplies.
3. Contract services are over \$47K due to the following:
 - a. Utilities - Gas and Electric was over by \$63K due increase in rates and extra gas usage due to weather change
 - b. Contracted substitutes were over by \$86K
 - c. The county's teacher induction cost and other contract services were over by \$23K
 - d. Savings from staff professional development and various contract services were about \$125K

MWA Central Office

1. In March, the YTD saving of \$114K for salaries and benefits are due to the following four unfilled positions:
 - a. HR Generalist
 - b. Director of Talent
 - c. Outreach and Marketing Coordinator
 - d. Project Manager
2. Supplies and Contract Services expenses were overspent by \$4K, mainly due to the Legal research on various issues we have.



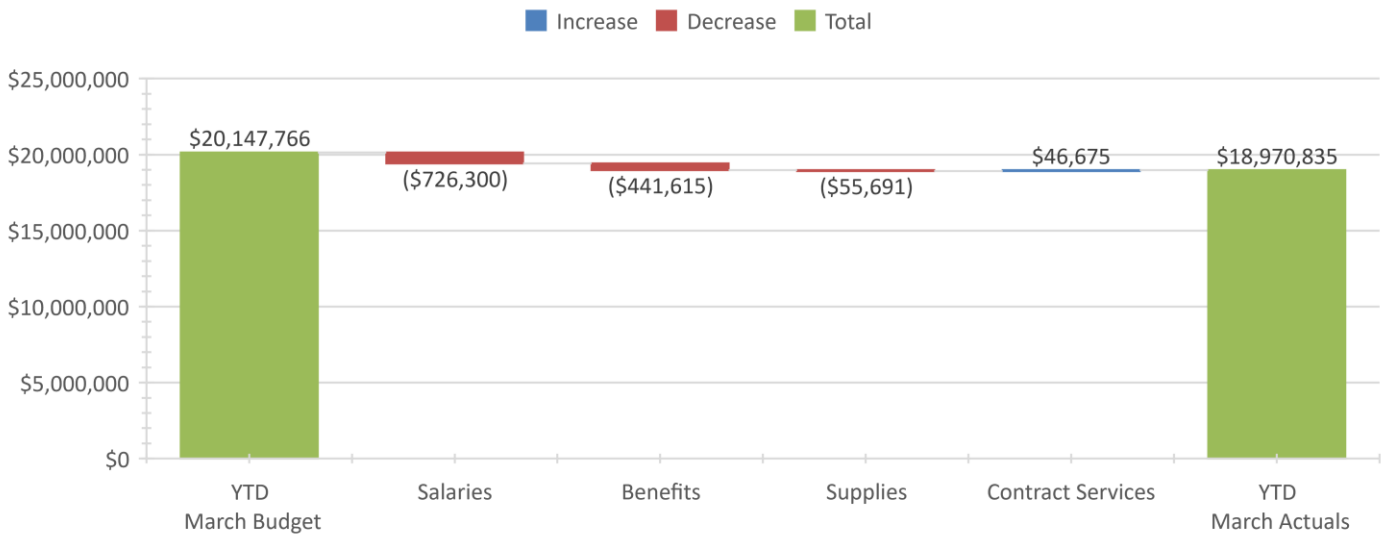
We wrapped up the month of March with the same spending trends as the previous month and are working to finalize the FY24 preliminary budget to be presented to the committee in April. The recent banking crisis of Silicon Valley Bank affected many other small and medium banks in the US. In the wake of the situation, we verified our bank accounts with Bridge Bank to ensure operations were unaffected. In addition, we have enrolled our accounts with the Insured Cash Sweep (ICS) service to have FDIC protection on all of our cash. In the meantime, we are reviewing our options to ensure a better safeguard and return for our high cash reserves. We will monitor our cash flow closely to maintain appropriate cash levels, follow the state's revenue schedule, and accrue all revenues by June 30, 2023.

State and Local Payment Schedule:

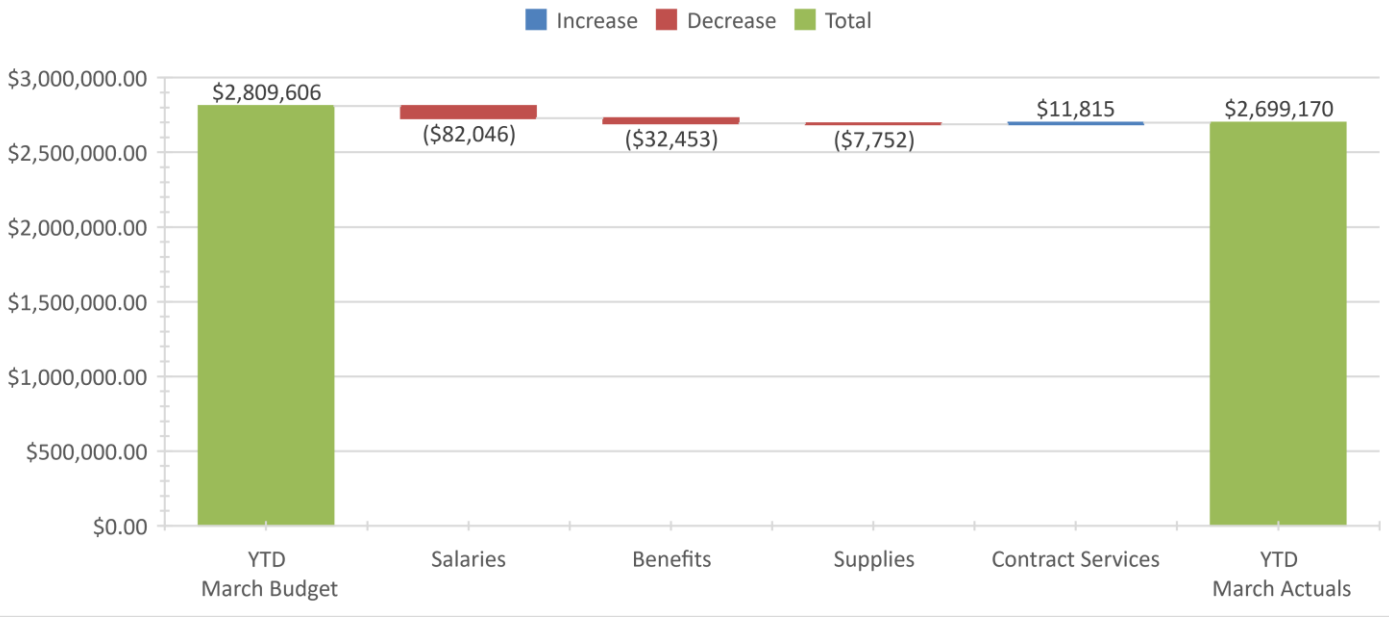
Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June (Deferred to July/August)
State Aid, LCFF, and State SPED	5%	5%	9%	9%	9%	9%	9%	20% of balance due	20% of balance due	20% of balance due	20% of balance due	20% of balance due
Property Tax	10%	6%	12%	8%	8%	8%	8%	8%	8%	8%	8%	8%



*YTD Expenses (July - March 2023)
Budget to Actual Reconciliation - MWA - "School"*



*YTD Expenses (July - March 2023)
Budget to Actual Reconciliation - MWA Central Office*



MWA - "School" YTD Actuals vs. Budget
March 2023

	A	B	C	D	E	F	G
1	MWA - "School" FY2023 Spending Budget Tracking Report		Monthly Executive Summary				
2	Actuals vs. Cycled Budget		1. Spending -6% under budget				
3			2. Budgeted teachers and staff vacancies are not fully filled				
4							
5							
6	MWA Spending Budget	2nd Interim Budget FY2023	07.01.22 - 03.31.23- Actuals	07.01.22 - 03.31.23- 2nd Interim Budget	Variance	% Variance	Notes
7	1100 - Teacher Salaries	4,738,652	3,238,874	3,580,539	(341,665)	-10%	Variance from the following: • 9 teacher vacancies • Timing of paying stipends, i.e. coordinator stipends, content lead stipends, and etc.
8	1103 - Substitute Teacher Salaries	785,071	538,049	588,803	(50,754)	-9%	Variance from 3 substitute teacher vacancy
9	1200 - Certificated Pupil Support	656,869	477,064	482,546	(5,482)	-1%	
10	1300 - Certificated Supervisor & Administrator Salaries	1,153,265	767,673	843,687	(76,014)	-9%	Variance from the following: • Savings from Extended Day & Enrichment Coordinator going on medical leave • Dean of Student vacancy
11	1409 - Special Temporary COLA	1,704,313	1,218,813	1,278,235	(59,422)	-5%	Savings from vacancies
12	1900 - Certificated Other Salaries	447,090	330,760	328,439	2,321	1%	
13	2100 - Classified Instructional Aide Salaries	864,343	644,749	634,960	9,789	2%	
14	2200 - Classified Support Staff Salaries	857,848	528,576	664,556	(135,980)	-20%	Variance from the following vacancies: • 2 Campus Supervisors • Lead Campus Supervisor • Savings from onboarding 2 campus supervisors on a later date
15	2300 - Classified Supervisor & Administrator Salaries	559,688	401,289	411,155	(9,866)	-2%	
16	2400 - Classified Clerical and Office Salaries	783,904	533,487	575,868	(42,381)	-7%	Variance from the following vacancies: • Desktop Support/AV Technician • Attendance Office
17	2900 - Classified Other Salaries	269,214	180,922	197,769	(16,847)	-9%	Variance from timing of paying the seasonal coaches converted from contract services
18	Total Salaries	12,820,257	8,860,256	9,586,557	(726,301)	-8%	
19	3101 - State Teachers Retirement System (STRS)	1,565,204	981,107	1,159,123	(178,016)	-15%	
20	3301 - Social Security and Medicare	435,837	277,157	319,900	(42,743)	-13%	Variance from vacancies
21	3401 - Health & Welfare Benefits	1,844,389	1,212,517	1,383,292	(170,775)	-12%	
22	3501 - Unemployment Insurance	69,683	62,465	69,483	(7,018)	-10%	
23	3601 - Workers Comp Insurance	167,958	129,788	125,710	4,078	3%	
24	3701 - 403(B) Retirement Match	105,042	40,292	77,166	(36,874)	-48%	Less staff taking advantage of 403(B) matching plan
25	3999 - Accrued Paid Time Off	62,091	33,317	43,583	(10,266)	-24%	

	A	B	C	D	E	F	G
6	MWA Spending Budget	2nd Interim Budget FY2023	07.01.22 - 03.31.23- Actuals	07.01.22 - 03.31.23- 2nd Interim Budget	Variance	% Variance	Notes
26	Total Benefits	4,250,204	2,736,643	3,178,257	(441,614)	-14%	
27	Total Salaries & Benefits	17,070,461	11,596,899	12,764,814	(1,167,915)	-9%	
28							
29	4100 - Approved Textbooks and Core Curricula Mater	158,000	105,464	120,000	(14,536)	-12%	
30	4200 - Books and Other Reference (Faculty and Staff	11,000	458	11,000	(10,542)	-96%	
31	4315 - Custodial Supplies	50,000	28,050	36,631	(8,581)	-23%	
32	4325 - Instructional Materials & Supplies	333,659	249,679	254,237	(4,558)	-2%	
33	4330 - Office Supplies	3,800	298	2,681	(2,383)	-89%	
34	4410 - Furniture, Equipment & Supplies (non-capitaliz	72,000	22,841	23,000	(159)	-1%	
35	4420 - Computers and IT Supplies (non-capitalized)	211,022	86,065	99,393	(13,328)	-13%	
36	4710 - Student Food Services	415,000	285,899	287,271	(1,372)	0%	
37	4910 - Emergency Supplies	14,450	14,218	14,450	(232)	-2%	
38	4990 - Contingency	7,000	-	-	-	-100%	
39	Total Supplies	1,275,931	792,972	848,663	(55,691)	-7%	
40	5210 - Conference and Professional Development	88,723	90,780	74,964	15,816	21%	CCCOE Teacher Induction cost
41	5215 - Travel - Mileage, Parking, Tolls	11,625	2,639	9,457	(6,818)	-72%	
42	5220 - Travel - Airfare & Lodging	43,425	22,956	29,100	(6,144)	-21%	
43	5225 - Travel - Meals	26,800	2,159	18,836	(16,677)	-89%	
44	5305 - Professional Dues & Memberships	25,100	6,235	20,684	(14,449)	-70%	
45	5421 - General Liability Insurance	476,925	365,184	365,184	-	0%	
46	5510 - Utilities - Gas and Electric	495,500	482,176	419,147	63,029	15%	Increase in rates and extra gas usage due to the change of weather and waiting for solar electric generation credit
47	5515 - Janitorial and Gardening Services	602,862	437,230	437,230	-	0%	
48	5525 - Utilities - Waste	60,000	43,224	45,107	(1,883)	-4%	
49	5530 - Utilities - Water	96,000	41,343	42,159	(816)	-2%	
50	5605 - Equipment Leases and Rentals	148,800	98,360	100,179	(1,819)	-2%	
51	5610 - Occupancy Rent	1,840,838	1,380,629	1,380,627	2	0%	
52	5612 - Facilities Use Fees	21,500	12,810	12,363	447	4%	
53	5615 - Repairs and Maintenance - Building	281,000	174,280	174,304	(24)	0%	
54	5617 - Repairs and Maintenance - Non-computer Equ	5,000	2,881	5,000	(2,119)	-42%	
55	5618 - Repairs & Maintenance - Auto	18,500	9,092	18,500	(9,408)	-51%	
56	5806 - County Oversight Fees	107,000	-	-	-	-100%	
57	5810 - Contracted Services	657,717	212,664	219,389	(6,725)	-3%	
58	5810.001 - Food Service Administration	1,000	-	-	-	-100%	
59	5810.003 - Student Transportation	252,500	155,788	158,748	(2,960)	-2%	
60	5810.004 - Intervention & Consultation	82,500	60,000	60,000	-	0%	

	A	B	C	D	E	F	G
6	MWA Spending Budget	2nd Interim Budget FY2023	07.01.22 - 03.31.23- Actuals	07.01.22 - 03.31.23- 2nd Interim Budget	Variance	% Variance	Notes
61	5810.005 - Psychological Services	653,065	501,654	501,654	-	0%	
62	5810.006 - Substitute Teachers	115,000	172,207	86,358	85,849	99%	Utilized more contract subs than anticipated due to staff being out
63	5810.007 - Interscholastic - Coaches	-	-	-	-	-100%	
64	5810.008 - Information Technology	842,350	705,570	712,657	(7,087)	-1%	
65	5811 - Student Exams Fees	17,000	1,615	1,608	7	0%	
66	5821 - Printing and Reproduction	32,000	31,649	31,130	519	2%	
67	5840 - Study Trip - Entrance, Admission, & Ticket Fee	49,200	8,804	15,062	(6,258)	-42%	
68	5850 - Staff Recruitment	2,000	-	919	(919)	-100%	
69	5851 - Continuing Education Support	112,750	102,500	112,750	(10,250)	-9%	
70	5897 - Special Education	569,290	362,773	373,075	(10,302)	-3%	
71	5898 - Use Tax	1,000	-	1,000	(1,000)	-100%	
72	5905 - Company Cell Phones	35,200	33,016	28,796	4,220	15%	
73	5910 - Internet	138,600	41,673	56,185	(14,512)	-26%	
74	5915 - Postage and Delivery	22,000	17,472	16,249	1,223	8%	
75	5920 - Landlines and Office Based Phones	7,800	5,718	4,885	833	17%	
76	6900 - Depreciation and Amortization	25,000	13,650	18,750	(5,100)	-27%	
77	INCO.EXP - 5895 MWAS (Central Office) Fees	1,309,643	982,233	982,233	-	0%	
78	Total Contract Services	9,275,213	6,580,964	6,534,289	46,675	1%	
79							
80	Total Salaries & Benefits	17,070,461	11,596,899	12,764,814	(1,167,915)	-9%	
81	Total Supplies	1,275,931	792,972	848,663	(55,691)	-7%	
82	Total Contract Services	9,275,213	6,580,964	6,534,289	46,675	1%	
83	Total Expenses	27,621,605	18,970,835	20,147,766	(1,176,931)	-6%	

	A	B	C	D	E	F	G
1	MWA Central Office FY2023 Spending Budget Tracking Report		Monthly Executive Summary				
2	Actuals vs. Cycled Budget		1. Spending -4% under budget				
3			2. Spending is on track on non-personnel expenses				
4							
5							
6	MWAS (Central Office) Spending Budget	2nd Interim Budget FY2023	07.01.22 - 03.31.23- Actuals	07.01.22 - 03.31.23- 2nd Interim Budget	Variance	% Variance	Notes
7	1409 - Special Temporary COLA	193,000	136,000	144,750	(8,750)	-6%	
8	2300 - Classified Supervisor & Administrator Salaries	1,967,939	1,395,046	1,456,692	(61,646)	-4%	Variance from the following: • HR Generalist Vacancy • Director of Talent Vacancy
9	2400 - Classified Clerical and Office Salaries	168,138	111,867	123,517	(11,650)	-9%	
10	Total Salaries	2,329,077	1,642,913	1,724,959	(82,046)	-5%	
11	3101 - State Teachers Retirement System (STRS)	68,508	48,757	50,896	(2,139)	-4%	
12	3301 - Social Security and Medicare	149,656	95,552	109,940	(14,388)	-13%	
13	3401 - Health & Welfare Benefits	269,606	235,917	202,204	33,713	17%	Variance from employees changing to from single to family plan and rate increase due to age
14	3501 - Unemployment Insurance	12,668	11,518	12,668	(1,150)	-9%	
15	3601 - Workers Comp Insurance	30,279	23,427	22,710	717	3%	
16	3701 - 403(B) Retirement Match	71,095	50,365	52,228	(1,863)	-4%	
17	3999 - Accrued Paid Time Off	49,923	(12,302)	35,042	(47,344)	-135%	Variance due to employee resignations with PTO paid out, balance will average out as staff takes PTO through out the year
18	Total Benefits	651,735	453,234	485,688	(32,454)	-7%	
19	Total Salaries & Benefits	2,980,812	2,096,147	2,210,647	(114,500)	-5%	
20							
21	4200 - Books and Other Reference (Faculty and Staff	1,400	-	1,400	(1,400)	-100%	
22	4330 - Office Supplies	12,900	7,298	9,101	(1,803)	-20%	
23	4390 - Other Food	1,500	-	-	-	-100%	
24	4410 - Furniture, Equipment & Supplies (non-capitaliz	1,000	-	1,000	(1,000)	-100%	
25	4420 - Computers and IT Supplies (non-capitalized)	19,450	8,930	12,479	(3,549)	-28%	
26	4990 - Contingency	30,000	-	-	-	-100%	
27	Total Supplies	66,250	16,228	23,980	(7,752)	-32%	
28	5210 - Conference and Professional Development	26,000	3,759	10,468	(6,709)	-64%	
29	5215 - Travel - Mileage, Parking, Tolls	3,100	435	2,522	(2,087)	-83%	
30	5220 - Travel - Airfare & Lodging	7,000	4,960	4,690	270	6%	
31	5225 - Travel - Meals	3,200	613	2,966	(2,353)	-79%	
32	5305 - Professional Dues & Memberships	31,250	24,471	25,752	(1,281)	-5%	

	A	B	C	D	E	F	G
6	MWAS (Central Office) Spending Budget	2nd Interim Budget FY2023	07.01.22 - 03.31.23- Actuals	07.01.22 - 03.31.23- 2nd Interim Budget	Variance	% Variance	Notes
33	5605 - Equipment Leases and Rentals	6,200	3,109	5,424	(2,315)	-43%	
34	5803 - Accounting Fees	30,000	30,896	27,809	3,087	11%	
35	5804 - Legal Fees	85,000	87,214	68,503	18,711	27%	
36	5810 - Contracted Services	311,950	235,221	228,913	6,308	3%	
37	5810.002 - Student Information & Assessment	66,800	43,903	44,004	(101)	0%	
38	5810.004 - Intervention & Consultation	1,000	-	-	-	-100%	
39	5810.005 - Psychological Services	1,000	-	-	-	-100%	
40	5810.008 - Information Technology	100,004	35,462	36,438	(976)	-3%	
41	5820 - Recruiting - Students	10,000	-	-	-	-100%	
42	5821 - Printing and Reproduction	2,500	-	2,432	(2,432)	-100%	
43	5850 - Staff Recruitment	92,250	65,928	62,376	3,552	6%	
44	5851 - Continuing Education Support	15,000	-	-	-	-100%	
45	5853 - Payroll Processing Fees	63,000	36,851	42,884	(6,033)	-14%	
46	5905 - Company Cell Phones	7,500	10,747	6,135	4,612	75%	
47	5915 - Postage and Delivery	4,800	3,214	3,546	(332)	-9%	
48	5992 - Bank fees (not interest charges)	500	12	117	(105)	-90%	
49	Total Contract Services	868,054	586,795	574,979	11,816	2%	
50							
51	Total Salaries & Benefits	2,980,812	2,096,147	2,210,647	(114,500)	-5%	
52	Total Supplies	66,250	16,228	23,980	(7,752)	-32%	
53	Total Contract Services	868,054	586,795	574,979	11,816	2%	
54	Total Expenses	3,915,116	2,699,170	2,809,606	(110,436)	-4%	

	A	B	C	D
1		Making Waves Academy		
2		Statement of Financial Position		
3				
4				
5				
6				
7		06/30/2022	03/31/2023	
8		Actual	Actual	Period Diff
9	Assets			
10	Current Assets			
11	Cash and Cash Equivalents			
12	9120.100 - *2535 BB Operating	5,105,708	170,625	4,935,083
13	9120.101 - *5882 BB ZBA Payroll	(202,129)	(277,127)	74,998
14	9120.102 - *5358 BB ICS	-	6,322,915	(6,322,915)
15	9120.300 - *3822 MWA Chase - Operations Cash	83,729	88,886	(5,157)
16	9120.301 - *3798 MWA Chase - Fundraising and Club Monies	117,888	147,717	(29,829)
17	Total Cash and Cash Equivalents	5,105,196	6,453,016	(1,347,820)
18	Accounts Receivable, Net			
19	Accounts Receivable			
20	9210 - Accounts Receivable (not grants or pledges)	4,099,454	167,839	3,931,615
21	Total Accounts Receivable	4,099,454	167,839	3,931,615
22	Total Accounts Receivable, Net	4,099,454	167,839	3,931,615
23	Other Current Assets			
24	Prepaid Expenses			
25	9331 - Prepaid and Deposits - Current Portion (non-employee)	310,496	388,449	(77,953)
26	Total Prepaid Expenses	310,496	388,449	(77,953)
27	Total Other Current Assets	310,496	388,449	(77,953)
28	Total Current Assets	9,515,146	7,009,304	2,505,842
29	Long-term Assets			
30	Property & Equipment			
31	9460 - Leasehold Improvements	435,813	435,813	-
32	9470 - Vehicles	22,400	22,400	-
33	9461 - AD - Leasehold Improvements	(148,118)	(161,768)	13,650
34	9471 - AD - Vehicles	(22,400)	(22,400)	-
35	Total Property & Equipment	287,695	274,045	13,650
36	Total Long-term Assets	287,695	274,045	13,650
37	Total Assets	9,802,841	7,283,349	2,519,492

	A	B	C	D
1		Making Waves Academy		
2		Statement of Financial Position		
3				
4				
5				
6				
7		06/30/2022	03/31/2023	
8		Actual	Actual	Period Diff
38	Liabilities and Net Assets			
39	Liabilities			
40	Short-term Liabilities			
41	Accounts Payable			
42	9500 - Accounts Payable	848,453	340,737	507,716
43	9500.999 - Employee Expense Payables	23,398	1,004	22,394
44	9520.497 - CC*6315 Chase	33,678	52,027	(18,349)
45	Total Accounts Payable	905,529	393,768	511,761
46	Accrued Liabilities			
47	9601 - Payroll Liabilities	282,319	-	282,319
48	9602 - Benefits Liabilities	72,641	20,659	51,982
49	9603 - Accrued Paid Time Off Liability	522,582	543,597	(21,015)
50	9620 - Funds Held for Others (Student Groups and Agencies)	25,272	20,094	5,178
51	9625 - Funds Held for Chromebook	70,740	53,099	17,641
52	9630 - Funds Held for Summer Holdback	281,164	252,691	28,473
53	Total Accrued Liabilities	1,254,718	890,140	364,578
54	Deferred Revenue	651,790	1,277,324	(625,534)
55	Total Short-term Liabilities	2,812,037	2,561,232	250,805
56	Total Liabilities	2,812,037	2,561,232	250,805
57				
58	Net Assets			
59	9800 - Equity			
60	Beginning Net Assets*	5,683,834	6,990,804	(1,306,970)
61	Change In Net Assets**	1,306,970	(2,268,687)	3,575,657
62	Total Net Assets	6,990,804	4,722,117	2,268,687
63	Total Liabilities and Net Assets	9,802,841	7,283,349	2,519,492
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70	* Beginning net assets refer to the net assets on the first day of the fiscal year.			
71	** Change in net assets refer to the changes in net assets between the first day of the fiscal year and the balance sheet date.			

	A	B	S	T	U	V	W
5							
6	MWA Revenue Budget	2nd Interim Budget FY2023	07.01.22 - 03.31.23 Actuals	07.01.22 - 03.31.23 2nd Interim Budget	Variance	% Variance	Notes
7	Revenue						
8	8011 - State Aid - General Apportionment	7,212,388	4,237,314	4,237,317	3	0%	
9	8012 - Prop 30 - Education Protection Account Entitlement	2,999,852	1,402,523	1,402,523	-	0%	
10	8096 - In Lieu of Property Taxes	3,218,602	2,384,334	1,745,446	(638,888)	-37%	
11	8181 - Federal - Special Education	140,500	-	-	-	0%	
12	8220 - Federal - Child Nutrition Programs	299,487	133,267	133,265	(2)	0%	
13	8230 - Federal - American Rescue Plan - Homeless Children and Youth II	3,000	1,668	1,668	-	0%	
14	8262 - Federal - Elementary and Secondary School Relief II (ESSER II)	454,353	275,096	275,096	-	0%	
15	8263 - Federal - Elementary and Secondary School Relief III (ESSER III)	400,000	354,206	354,206	-	0%	
16	8290 - Federal - Title I - Basic Grant	373,608	324,050	324,050	-	0%	
17	8295 - Federal - Title II - Teacher and Principal Training	50,714	25,346	25,346	-	0%	
18	8296 - Federal - Title III - LEP	42,908	21,454	21,454	-	0%	
19	8297 - Federal - Title IV, Part A - Student Support	23,000	22,263	22,263	-	0%	
20	8311 - State - Special Education	852,472	610,731	594,375	(16,356)	-3%	
21	8312 - State - Special Education - Level 1 Mental Health Funding	-	40,172	-	(40,172)	0%	
22	8313 - State - Special Education - Level 2 Mental Health Funding	53,300	-	-	-	0%	
23	8314 - State - Special Education - Level 3 Mental Health Funding	43,008	-	-	-	0%	
24	8319 - State - Other Revenues - Prior Years	1,244,097	179,135	166,067	(13,068)	-8%	
25	8520 - State - Child Nutrition Programs	180,961	91,967	77,680	(14,287)	-18%	
26	8525 - State - Expanded Learning Opportunities Grant	207,393	205,158	205,158	-	0%	
27	8526 - State - Expanded Learning Opportunities Program	332,310	710,303	332,310	(377,993)	-114%	
28	8527 - State - Educator Effectiveness	80,527	241,580	80,527	(161,053)	-200%	
29	8528 - State - A-G Completion Improvement Grant	96,154	291,377	96,154	(195,223)	-203%	
30	8529 - State - One-Time Block Grant	-	-	-	-	0%	
31	8530 - State - Teacher Residency Expansion Grant	125,000	315,000	125,000	(190,000)	-152%	
32	8545 - State - School Facilities	1,280,787	-	-	-	0%	
33	8550 - State - Mandate Block Grant	28,751	31,151	28,751	(2,400)	-8%	
34	8560 - State - Lottery	246,385	83,431	83,431	-	0%	
35	8590 - State - Other Revenue	-	-	-	-	0%	
36	8592 - State - After School Program Grant	-	-	-	-	0%	
37	8595 - State - Ethnic Studies	-	11,888	-	(11,888)	0%	
38	8621 - Local - Parcel Taxes	307,815	244,179	244,179	-	0%	
39	8808 - Realized Gains/Losses on Investments	-	512	-	(512)	0%	
40	8810 - Dividend Income	-	28	-	(28)	0%	
41	8980 - Contributions - Unrestricted	1,200,000	1,176,531	1,176,273	(258)	0%	
42	8981 - John Regina Scully (JRS)	8,664,706	5,000,000	5,000,000	-	0%	
43	8986 - School Supply Fund Donations	6,000	-	-	-	0%	
44	8988 - In-Kind Donations	9,000	4,421	4,155	(266)	-6%	
45	8990 - Contributions - Restricted	100,000	-	-	-	0%	
46							
47							
48	Total Revenues	30,277,078	18,419,085	16,756,694	(1,662,391)	-10%	
49							
52	YTD Revenue Non-SRE						
140							
141	MWA Non-SRE Revenue						
142							
143	Total Governmental Revenue	20,297,372	11,981,526				
144	Total Grants and non-SRE donations	1,315,000	1,180,952				
145	Total external sources of revenue	21,612,372	13,162,478				
146							
147	Cumulative Revenues		13,162,478				
148	% of FY2023 Annual budget		61%				
149							
150							
151	Total student count (EOM) - 96% ADA		1079				
152							
153	Governmental revenue/student		\$11,104				
154	Grants and non-SRE donations/student		\$1,094				
155	Total external revenues per student		\$12,198				

**Cash Flow Projection
2022-23**

	A	E	F	G	H	I	J	K	L	M	N	O	P	AL
9		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Estimate	Estimate	Estimate	Estimate
10	Descriptions	Jul-22	Aug-22	Sep-22*	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23*	Apr-22	May-23	Jun-23**	Total
54	Beginning Cash	5,105,196	5,074,252	3,251,791	3,760,796	3,732,240	6,472,785	5,856,534	7,192,965	6,829,698	6,453,016	8,691,331	7,122,165	5,105,196
55	Cash In													
57	Government	1,345,937	449,430	490,886	1,635,002	938,158	874,788	2,905,981	1,658,264	1,996,374	2,686,031	1,033,244	3,602,443	19,616,538
58	Donation (Non-SRE)	5,516	2,249	439	259	1,100,330	36,586	13,229	17,540	4,804	524	634	132,891	1,315,000
59	Dividend & Realized Gains/Loss on Investments & Sale of Fixed Assets	-	-	-	-	-	512	28	-	-	-	-	-	540
60	JRSF	-	-	2,500,000	-	2,500,000	-	-	-	-	2,500,000	-	1,164,706	8,664,706
61	Total Cash In	1,351,453	451,679	2,991,325	1,635,261	4,538,488	911,886	2,919,238	1,675,804	2,001,178	5,186,555	1,033,877	4,900,039	29,596,784
62	Cash Out***													
64	MWA	1,335,503	2,037,917	2,292,839	1,853,085	2,070,920	1,963,666	1,980,688	1,990,394	2,464,482	2,605,932	2,187,167	3,267,151	26,049,747
65	MWAS (Central Office)	235,183	290,668	391,037	267,344	324,690	315,197	261,686	267,227	367,313	422,539	342,844	518,703	4,004,431
66	Total Cash Out	1,570,686	2,328,585	2,683,876	2,120,429	2,395,610	2,278,863	2,242,374	2,257,621	2,831,795	3,028,471	2,530,011	3,785,854	30,054,178
67	Net Change In Cash (In - Out)	(219,233)	(1,876,906)	307,449	(485,168)	2,142,878	(1,366,977)	676,864	(581,817)	(830,617)	2,158,084	(1,496,134)	1,114,185	(457,394)
113	Net Change in Cash from Operating Activities	(30,944)	(1,822,461)	509,006	(28,556)	2,740,545	(616,252)	1,336,432	(363,268)	(376,682)	2,238,315	(1,569,166)	1,774,944	3,791,912
115	Ending Cash	5,074,252	3,251,791	3,760,796	3,732,240	6,472,785	5,856,534	7,192,965	6,829,698	6,453,016	8,691,331	7,122,165	8,897,108	8,897,108
122	Date Needed			9/15/2022		11/15/2022					4/15/2023		6/15/2023	
125	Notes:													
126	*Three payrolls Funded													
128	** June funding estimate is based on Board approved budget in June 2023 and likely to change according to actuals.													
130	***Does not include non-cash items (i.e.: vacation, depreciation, and MWAS (Central Office) Fees to school)													