

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report Certification**

Charter School Name: Making Waves Academy
(continued) _____
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2022-23

To the entity that approved the charter school:
x) 2022-23 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)
Print
Name: Alton B. Nelson, Jr. Title: Chief Executive Officer

To the County Superintendent of Schools:
x) 2022-23 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of Charter Approving
Entity
(Original signature required)
Print
Name: _____ Title: _____

For additional information on the Second Interim Report, please contact:

<u>For Approving Entity:</u>	<u>For Charter School:</u>
_____	<u>Alton B. Nelson, Jr.</u>
Name	Name
_____	<u>Chief Executive Officer</u>
Title	Title
_____	<u>510-262-1511</u>
Phone	Phone
_____	<u>anelson@mwacademy.org</u>
E-mail	E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to Education Code Section 47604.33.

District Advisor

Date

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail**

Charter School Name: Making Waves Academy
 (continued)
 CDS #: 07-10074-0114470
 Charter Approving Entity: Contra Costa County
 County: Contra Costa
 Charter #: 0868
 Fiscal Year: 2022-23

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A REVENUES										
1. Revenue Limit Sources										
State Aid - Current Year	8011	7,109,318		7,109,318	3,054,737		3,054,737	7,212,388		7,212,388
Education Protection Account State Aid - Current Year	8012	2,960,608		2,960,608	1,402,523		1,402,523	2,999,852		2,999,852
State Aid - Prior Years	8019			-			-			-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039			-			-			-
County and District Taxes (for rev. limit funded schools)	8040-8079			-			-			-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089			-			-			-
Revenue Limit Transfers (for rev. limit funded schools):				-			-			-
PERS Reduction Transfer	8092			-			-			-
Charter Schools Funding in lieu of Property Taxes	8096	3,176,496		3,176,496	1,264,428		1,264,428	3,218,602		3,218,602
Other Revenue Limit Transfers	8091, 8097			-			-			-
Total, Revenue Limit Sources		13,246,422	-	13,246,422	5,721,688	-	5,721,688	13,430,842	-	13,430,842
2. Federal Revenues										
No Child Left Behind	8290		364,657	364,657		91,165	91,165		373,608	373,608
Special Education - Federal	8181, 8182		128,250	128,250					140,500	140,500
Child Nutrition - Federal	8220		297,361	297,361		115,824	115,824		299,487	299,487
Other Federal Revenues	8110, 8260-8299		873,833	873,833		352,298	352,298		973,975	973,975
Total, Federal Revenues		-	1,664,101	1,664,101	-	559,287	559,287	-	1,787,570	1,787,570
3. Other State Revenues										
Charter Schools Categorical Block Grant (8480 N/A thru 14/15-SBX3-4)	N/A thru 14/15			-			-			-
StateRevSE			908,320	908,320		472,643	472,643		948,780	948,780
All Other State Revenues	StateRevAO	1,447,597	2,357,701	3,805,298	107,159	1,779,404	1,886,563	1,494,594	2,327,771	3,822,365
Total, Other State Revenues		1,447,597	3,266,021	4,713,618	107,159	2,252,047	2,359,206	1,494,594	3,276,551	4,771,145
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	8,266,985	422,798	8,689,783	6,159,148		6,159,148	7,274,234	407,815	7,682,049
Total, Local Revenues		8,266,985	422,798	8,689,783	6,159,148	-	6,159,148	7,274,234	407,815	7,682,049
5. TOTAL REVENUES		22,961,004	5,352,920	28,313,924	11,987,995	2,811,334	14,799,329	22,199,670	5,471,936	27,671,606
B EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	3,994,460	1,826,227	5,820,687	1,672,812	1,127,121	2,799,933	3,535,835	1,987,888	5,523,723
Certificated Pupil Support Salaries	1200	678,477		678,477	344,058		344,058	656,869		656,869
Certificated Supervisors' and Administrators' Salaries	1300	1,066,419	96,154	1,162,573	277,171	291,377	568,548	1,057,112	96,154	1,153,266
Other Certificated Salaries	1900	368,757	42,908	411,665	226,938		226,938	404,182	42,908	447,090
Total, Certificated Salaries		6,108,113	1,965,289	8,073,402	2,520,979	1,418,498	3,939,477	5,653,998	2,126,950	7,780,948
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	580,372	332,310	912,682	72,106	396,607	468,713	532,032	332,310	864,342
Non-certificated Support Salaries	2200	855,614	46,000	901,614	394,029		394,029	757,848	100,000	857,848
Non-certificated Supervisors' and Administrators' Sal.	2300	242,208	322,798	565,006	101,704	200,000	301,704	251,873	307,815	559,688
Clerical and Office Salaries	2400	813,871		813,871	400,328		400,328	783,904		783,904
Other Non-certificated Salaries	2900	272,049		272,049	119,189		119,189	269,214		269,214
Total, Non-certificated Salaries		2,764,114	701,108	3,465,222	1,087,356	596,607	1,683,963	2,594,871	740,125	3,334,996
3. Employee Benefits										
STRS	3101-3102	1,652,166		1,652,166	698,584		698,584	1,565,204		1,565,204
PERS	3201-3202			-			-			-
OASDI / Medicare / Alternative	3301-3302	444,351		444,351	202,872		202,872	435,838		435,838
Health and Welfare Benefits	3401-3402	2,023,209		2,023,209	915,819		915,819	1,844,387		1,844,387
Unemployment Insurance	3501-3502	69,683		69,683	62,465		62,465	69,683		69,683
Workers' Compensation Insurance	3601-3602	174,397		174,397	99,575		99,575	167,963		167,963
OPEB, Allocated	3701-3702			-			-			-
OPEB, Active Employees	3751-3752			-			-			-
PERS Reduction (for revenue limit funded schools)	3801-3802			-			-			-
Other Employee Benefits	3901-3902	2,003,312		2,003,312	948,273		948,273	1,871,445		1,871,445
Total, Employee Benefits		6,367,118	-	6,367,118	2,927,588	-	2,927,588	5,954,520	-	5,954,520
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	133,000		133,000	101,014		101,014	158,000		158,000
Books and Other Reference Materials	4200	11,000		11,000	383		383	11,000		11,000
Materials and Supplies	4300	347,985	24,316	372,301	208,032	8,343	216,375	362,820	24,639	387,459
Noncapitalized Equipment	4400	233,192		233,192	85,525		85,525	283,022		283,022
Food	4700	235	431,765	432,000	43,244	185,809	229,053	56,002	380,448	436,450
Total, Books and Supplies		725,412	456,081	1,181,493	438,198	194,152	632,350	870,844	405,087	1,275,931
5. Services and Other Operating Expenditures										
Subagreements for Services	5100			-			-			-
Travel and Conferences	5200	48,626	131,099	179,725	33,924	41,580	75,504	39,332	131,241	170,573
Dues and Memberships	5300	23,600		23,600	6,236		6,236	25,100		25,100
Insurance	5400	476,925		476,925	288,288		288,288	476,925		476,925
Operations and Housekeeping Services	5500	1,304,362		1,304,362	753,417		753,417	1,254,360		1,254,360
Rentals, Leases, Repairs, and Noncap. Improvements	5600	982,541	1,311,597	2,294,138	1,338,162		1,338,162	1,011,351	1,280,787	2,292,138
Professional/Consulting Services and Operating Expend.	5800	3,881,593	787,746	4,669,339	2,052,242	560,497	2,612,739	4,039,769	787,746	4,827,515
Communications	5900	203,600		203,600	89,323		89,323	203,600		203,600
Total, Services and Other Operating Expenditures		6,921,247	2,230,442	9,151,689	4,561,592	602,077	5,163,669	7,050,437	2,199,774	9,250,211

**CHARTER SCHOOL
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Second Interim Report - Detail**

Charter School Name: Making Waves Academy
 (continued) _____
 CDS #: 07-10074-0114470
 Charter Approving Entity: Contra Costa County
 County: Contra Costa
 Charter #: 0868
 Fiscal Year: 2022-23

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual)										
Land and Land Improvements	6100-6170			-			-			-
Buildings and Improvements of Buildings	6200			-			-			-
Books and Media for New School Libraries or Major				-			-			-
Expansion of School Libraries	6300			-			-			-
Equipment	6400			-			-			-
Equipment Replacement	6500			-			-			-
Depreciation Expense (for accrual basis only)	6900	25,000		25,000	10,617		10,617	25,000		25,000
Total, Capital Outlay		25,000	-	25,000	10,617	-	10,617	25,000	-	25,000
7. Other Outgo										
Tuition to Other Schools	7110-7143			-			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-			-			-
All Other Transfers	7281-7299			-			-			-
Debt Service:				-			-			-
Interest	7438			-			-			-
Principal (for modified accrual basis only)	7439			-			-			-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		22,911,004	5,352,920	28,263,924	11,546,330	2,811,334	14,357,664	22,149,670	5,471,936	27,621,606
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)										
		50,000	-	50,000	441,665	-	441,665	50,000	-	50,000
D OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			-			-			-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-	-	-	-
E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)										
		50,000	-	50,000	441,665	-	441,665	50,000	-	50,000
F FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a As of July 1	9791	6,990,804		6,990,804	6,990,804	-	6,990,804	6,990,804	-	6,990,804
b Adjustments to Beginning Balance	9793, 9795			-			-			-
c Adjusted Beginning Balance		6,990,804	-	6,990,804	6,990,804	-	6,990,804	6,990,804	-	6,990,804
2. Ending Fund Balance, June 30 (E + F.1.c.)		7,040,804	-	7,040,804	7,432,469	-	7,432,469	7,040,804	-	7,040,804
Components of Ending Fund Balance :										
a Nonspendable										
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719			-			-			-
b Restricted	9740			-			-			-
c Committed										
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
d Assigned										
Other Assignments	9780			-			-			-
e Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789			-			-			-
Unassigned/Unappropriated Amount	9790	7,040,804	-	7,040,804	7,432,469	-	7,432,469	7,040,804	-	7,040,804

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary**

Charter School Name: Making Waves Academy
(continued)
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2022-23

Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	7,109,318	3,054,737	7,212,388	103,070	1.45%
Education Protection Account State Aid - Current Year	8012	2,960,608	1,402,523	2,999,852	39,244	1.33%
State Aid - Prior Years	8019	-	-	-	-	-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	-
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	-
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	-	-	-	-	-
Charter Schools Funding in Lieu of Property Taxes	8096	3,176,496	1,264,428	3,218,602	42,106	1.33%
Other Revenue Limit Transfers	8091, 8097	-	-	-	-	-
Total, Revenue Limit Sources		13,246,422	5,721,688	13,430,842	184,420	1.39%
2. Federal Revenues						
No Child Left Behind (Include ARRA)	8290	364,657	91,165	373,608	8,951	2.45%
Special Education - Federal	8181, 8182	128,250	-	140,500	12,250	9.55%
Child Nutrition - Federal	8220	297,361	115,824	299,487	2,126	0.71%
Other Federal Revenues (Include ARRA)	8110, 8260-8299	873,833	352,298	973,975	100,142	11.46%
Total, Federal Revenues		1,664,101	559,287	1,787,570	123,469	7.42%
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15	-	-	-	-	-
Special Education - State	StateRevSE	908,320	472,643	948,780	40,460	4.45%
All Other State Revenues	StateRevAO	3,805,298	1,886,563	3,822,365	17,067	0.45%
Total, Other State Revenues		4,713,618	2,359,206	4,771,145	57,527	1.22%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	8,689,783	6,159,148	7,682,049	(1,007,734)	-11.60%
Total, Local Revenues		8,689,783	6,159,148	7,682,049	(1,007,734)	-11.60%
5. TOTAL REVENUES		28,313,924	14,799,329	27,671,606	(642,318)	-2.27%
B EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	5,820,687	2,799,933	5,523,723	(296,964)	-5.10%
Certificated Pupil Support Salaries	1200	678,477	344,058	656,869	(21,608)	-3.18%
Certificated Supervisors' and Administrators' Salaries	1300	1,162,573	568,548	1,153,266	(9,307)	-0.80%
Other Certificated Salaries	1900	411,665	226,938	447,090	35,425	8.61%
Total, Certificated Salaries		8,073,402	3,939,477	7,780,948	(292,454)	-3.62%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	912,682	468,713	864,342	(48,340)	-5.30%
Non-certificated Support Salaries	2200	901,614	394,029	857,848	(43,766)	-4.85%
Non-certificated Supervisors' and Administrators' Sal.	2300	565,006	301,704	559,688	(5,318)	-0.94%
Clerical and Office Salaries	2400	813,871	400,328	783,904	(29,967)	-3.68%
Other Non-certificated Salaries	2900	272,049	119,189	269,214	(2,835)	-1.04%
Total, Non-certificated Salaries		3,465,222	1,683,963	3,334,996	(130,226)	-3.76%
3. Employee Benefits						
STRS	3101-3102	1,652,166	698,584	1,565,204	(86,962)	-5.26%
PERS	3201-3202	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	444,351	202,872	435,838	(8,513)	-1.92%
Health and Welfare Benefits	3401-3402	2,023,209	915,819	1,844,387	(178,822)	-8.84%
Unemployment Insurance	3501-3502	69,683	62,465	69,683	-	0.00%
Workers' Compensation Insurance	3601-3602	174,397	99,575	167,963	(6,434)	-3.69%
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	-
Other Employee Benefits	3901-3902	2,003,312	948,273	1,871,445	(131,867)	-6.58%
Total, Employee Benefits		6,367,118	2,927,588	5,954,520	(412,598)	-6.48%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	133,000	101,014	158,000	25,000	18.80%
Books and Other Reference Materials	4200	11,000	383	11,000	-	0.00%
Materials and Supplies	4300	372,301	216,375	387,459	15,158	4.07%
Noncapitalized Equipment	4400	233,192	85,525	283,022	49,830	21.37%
Food	4700	432,000	229,053	436,450	4,450	1.03%
Total, Books and Supplies		1,181,493	632,350	1,275,931	94,438	7.99%

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(continued)
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Fiscal Year: 2022-23

Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	
Travel and Conferences	5200	179,725	75,504	170,573	(9,152)	-5.09%
Dues and Memberships	5300	23,600	6,236	25,100	1,500	6.36%
Insurance	5400	476,925	288,288	476,925	-	0.00%
Operations and Housekeeping Services	5500	1,304,362	753,417	1,254,360	(50,002)	-3.83%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	2,294,138	1,338,162	2,292,138	(2,000)	-0.09%
Professional/Consulting Services and Operating Expend.	5800	4,669,339	2,612,739	4,827,515	158,176	3.39%
Communications	5900	203,600	89,323	203,600	-	0.00%
Total, Services and Other Operating Expenditures		9,151,689	5,163,669	9,250,211	98,522	1.08%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for accrual basis only)	6900	25,000	10,617	25,000	-	0.00%
Total, Capital Outlay		25,000	10,617	25,000	-	0.00%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Debt Service:						
Interest	7438	-	-	-	-	
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		-	-	-	-	
8. TOTAL EXPENDITURES		28,263,924	14,357,664	27,621,606	(642,318)	-2.27%
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		50,000	441,665	50,000	-	0.00%
D OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		50,000	441,665	50,000	-	0.00%
F FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	6,990,804	6,990,804	6,990,804	-	0.00%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	
c. Adjusted Beginning Balance		6,990,804	6,990,804	6,990,804		
2. Ending Fund Balance, June 30 (E + F.1.c.)		7,040,804	7,432,469	7,040,804		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	-	-	-	
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	-	-	-	-	
Unassigned/Unappropriated Amount	9790	7,040,804	7,432,469	7,040,804	-	0.00%

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Making Waves Academy
(continued) _____
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2022-23

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2022-23			Totals for FY 2023-24	Totals for FY 2024-25
		Unrestricted	Restricted	Total		
A REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	7,212,388	0	7,212,388	7,400,594	7,622,612
Education Protection Account State Aid - Current Year	8012	2,999,852	0	2,999,852	2,271,970	2,340,129
State Aid - Prior Years	8019	0	0	0		
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0	0	0		
County and District Taxes (for rev. limit funded schools)	8040-8079	0	0	0		
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0	0	0		
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	0	0	0		
Charter Schools Funding in lieu of Property Taxes	8096	3,218,602	0	3,218,602	3,816,758	3,931,261
Other Revenue Limit Transfers	8091, 8097	0	0	0		
Total, Revenue Limit Sources		13,430,842	0	13,430,842	13,489,322	13,894,002
2. Federal Revenues						
No Child Left Behind	8290	0	373,608	373,608	390,221	401,928
Special Education - Federal	8181, 8182	0	140,500	140,500	137,262	141,380
Child Nutrition - Federal	8220	0	299,487	299,487	422,733	435,415
Other Federal Revenues	8110, 8260-8299	0	973,975	973,975	723,226	744,922
Total, Federal Revenues		0	1,787,570	1,787,570	1,673,442	1,723,645
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15					
Special Education - State	StateRevSE	0	948,780	948,780	785,141	808,695
All Other State Revenues	StateRevAO	1,494,594	2,327,771	3,822,365	3,824,119	3,938,842
Total, Other State Revenues		1,494,594	3,276,551	4,771,145	4,609,260	4,747,537
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	7,274,234	407,815	7,682,049	10,182,710	10,488,191
Total, Local Revenues		7,274,234	407,815	7,682,049	10,182,710	10,488,191
5. TOTAL REVENUES						
		22,199,670	5,471,936	27,671,606	29,954,734	30,853,375
B EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	3,535,835	1,987,888	5,523,723	6,044,386	6,225,718
Certificated Pupil Support Salaries	1200	656,869	0	656,869	856,346	882,037
Certificated Supervisors' and Administrators' Salaries	1300	1,057,112	96,154	1,153,266	1,397,525	1,439,450
Other Certificated Salaries	1900	404,182	42,908	447,090	477,231	491,548
Total, Certificated Salaries		5,653,998	2,126,950	7,780,948	8,775,488	9,038,753
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	532,032	332,310	864,342	962,670	991,550
Non-certificated Support Salaries	2200	757,848	100,000	857,848	935,679	963,749
Non-certificated Supervisors' and Administrators' Sal.	2300	251,873	307,815	559,688	539,901	556,098
Clerical and Office Salaries	2400	783,904	0	783,904	890,500	917,215
Other Non-certificated Salaries	2900	269,214	0	269,214	157,680	162,410
Total, Non-certificated Salaries		2,594,871	740,125	3,334,996	3,486,430	3,591,022

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Making Waves Academy
(continued) _____
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2022-23

Description	Object Code	FY 2022-23			Totals for FY 2023-24	Totals for FY 2024-25
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	1,565,204	0	1,565,204	1,786,345	1,839,936
PERS	3201-3202	0	0	0	0	0
OASDI / Medicare / Alternative	3301-3302	435,838	0	435,838	465,411	479,374
Health and Welfare Benefits	3401-3402	1,844,387	0	1,844,387	2,095,325	2,158,185
Unemployment Insurance	3501-3502	69,683	0	69,683	71,774	73,928
Workers' Compensation Insurance	3601-3602	167,963	0	167,963	186,613	192,212
OPEB, Allocated	3701-3702	0	0	0	0	0
OPEB, Active Employees	3751-3752	0	0	0	0	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0	0	0
Other Employee Benefits	3901-3902	1,871,445	0	1,871,445	2,250,882	2,318,409
Total, Employee Benefits		5,954,520	0	5,954,520	6,856,350	7,062,044
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	158,000	0	158,000	126,690	130,491
Books and Other Reference Materials	4200	11,000	0	11,000	2,060	2,122
Materials and Supplies	4300	362,820	24,639	387,459	374,406	385,638
Noncapitalized Equipment	4400	283,022	0	283,022	122,931	126,618
Food	4700	56,002	380,448	436,450	444,960	458,309
Total, Books and Supplies		870,844	405,087	1,275,931	1,071,047	1,103,178
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0	0	0		
Travel and Conferences	5200	39,332	131,241	170,573	147,110	151,523
Dues and Memberships	5300	25,100	0	25,100	21,733	22,385
Insurance	5400	476,925	0	476,925	810,341	834,651
Operations and Housekeeping Services	5500	1,254,360	0	1,254,360	1,240,493	1,277,708
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,011,351	1,280,787	2,292,138	2,280,562	2,348,979
Professional/Consulting Services and Operating Expend.	5800	4,039,769	787,746	4,827,515	4,979,722	5,130,613
Communications	5900	203,600	0	203,600	209,708	215,999
Total, Services and Other Operating Expenditures		7,050,437	2,199,774	9,250,211	9,689,669	9,981,858
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis or)						
Land and Land Improvements	6100-6170	0	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0		
Equipment	6400	0	0	0	0	0
Equipment Replacement	6500	0	0	0	0	0
Depreciation Expense (for accrual basis only)	6900	25,000	0	25,000	25,750	26,520
Total, Capital Outlay		25,000	0	25,000	25,750	26,520
7. Other Outgo						
Tuition to Other Schools	7110-7143	0	0	0	0	0
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0	0	0	0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0	0	0
All Other Transfers	7280-7299	0	0	0	0	0
Debt Service:						
Interest	7438	0	0	0	0	0
Principal (for modified accrual basis only)	7439	0	0	0	0	0
Total, Other Outgo		0	0	0	0	0
8. TOTAL EXPENDITURES		22,149,670	5,471,936	27,621,606	29,904,734	30,803,375
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		50,000	0	50,000	50,000	50,000

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Making Waves Academy
 (continued) _____
 CDS #: 07-10074-0114470
 Charter Approving Entity: Contra Costa County
 County: Contra Costa
 Charter #: 0868
 Fiscal Year: 2022-23

Description	Object Code	FY 2022-23			Totals for FY 2023-24	Totals for FY 2024-25
		Unrestricted	Restricted	Total		
D OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0	0	0	0	0
2. Less: Other Uses	7630-7699	0	0	0	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0	0	0	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0	0
E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		50,000	0	50,000	50,000	50,000
F FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a As of July 1	9791	6,990,804	0	6,990,804	7,040,804	7,090,804
b Adjustments to Beginning Balance	9793, 9795	0	0	0	0	0
c Adjusted Beginning Balance		6,990,804	0	6,990,804	7,040,804	7,090,804
2. Ending Fund Balance, June 30 (E + F.1.c.)		7,040,804	0	7,040,804	7,090,804	7,140,804
Components of Ending Fund Balance:						
a Nonspendable						
Revolving Cash (equals object 9130)	9711	0	0	0	0	0
Stores (equals object 9320)	9712	0	0	0	0	0
Prepaid Expenditures (equals object 9330)	9713	0	0	0	0	0
All Others	9719	0	0	0	0	0
b. Restricted	9740	0	0	0	0	0
c Committed						
Stabilization Arrangements	9750	0	0	0	0	0
Other Commitments	9760	0	0	0	0	0
d Assigned						
Other Assignments	9780	0	0	0	0	0
e Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	0	0	0	0	0
Unassigned/Unappropriated Amount	9790	7,040,804	0	7,040,804	7,090,804	7,140,804