



## **Making Waves Academy**

### **December 2022 Financial Report**

Dear Finance Advisory Committee Members,

At the end of December 2022, Making Waves Academy closed its books with \$5.82M in cash. Operations for MWA - "School" and MWA Central Office have been under budget for the month. MWA - "School" spent about \$2.02M, and MWA Central Office spent about \$298K in December 2022.

#### **Year-to-Date**

- The budget used for our comparisons is the board-approved 1<sup>st</sup> interim budget.
- MWA - "School" finished \$1.39M or 10% under budget, and MWA Central Office finished \$82K or 4% under budget.
- Government Revenues only - We received \$5.73M compared with the adjusted amount of \$4.3M last year. The increased income is from one-time state funding of the Expanded Learning Opportunity (ELO) Grant, Expanded Learning Opportunity (ELO-P) Program, Educator Effectiveness Grant, A-G Completion Improvement Grant, and the Teacher Residency Expansion Grant.
- There were 25.5 Full-Time Equivalent (FTE) unfilled positions as of December after the 1<sup>st</sup> Interim budget revisions. The unfilled positions comprised eight teachers and 17.5 Full-Time Equivalent (FTE) non-teaching staff.

#### **MWA - "School"**

1. The YTD savings of \$1.21M on salaries and benefits are due to the following:
  - a. 22.5 Full-Time Equivalent (FTE) unfilled positions.
  - b. Timing of paying out coordinator, content lead, and other stipends to staff.
  - c. Savings from onboarding staff at a later date than budgeted.
2. Budget savings totaling \$81K are from:
  - a. Supplies expenses include textbooks, core curricula materials, instructional and office supplies, custodial supplies, and student food services.
  - b. MWF reimbursed MWA the costs of IT equipment and supplies for the HS Gym build-out.
3. Budget savings of \$96K are from contract services expenses such as staff professional development, utilities for waste and water, and continuing education support.

#### **MWA Central Office**

1. In December, the YTD saving of \$111K for salaries and benefits is due to the following three unfilled positions:
  - a. HR Generalist
  - b. Managing Director of Talent
  - c. Outreach and Marketing Coordinator and HR Generalist.
2. Supplies and Contract Services expenses were overspent by \$29K, mainly due to the Legal research on various issues we have.



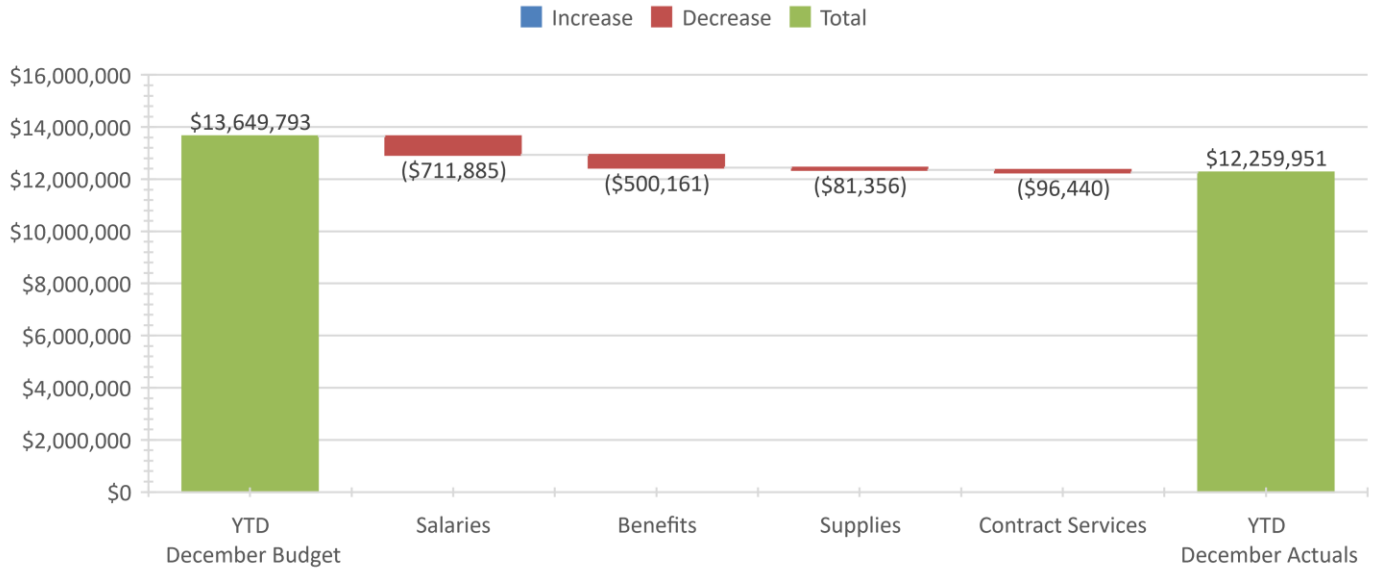
We wrapped up the short December month with no significant spending changes compared with the previous month. Our spending is well within range after using the 1<sup>st</sup> Interim numbers as our basis of comparison, and we are preparing for the FY23 2<sup>nd</sup> interim and FY24 preliminary budget drafts as we speak. We will monitor our cash flow closely to maintain appropriate cash levels, follow the state's revenue schedule, and accrue all revenues by June 30, 2023.

### State and Local Payment Schedule:

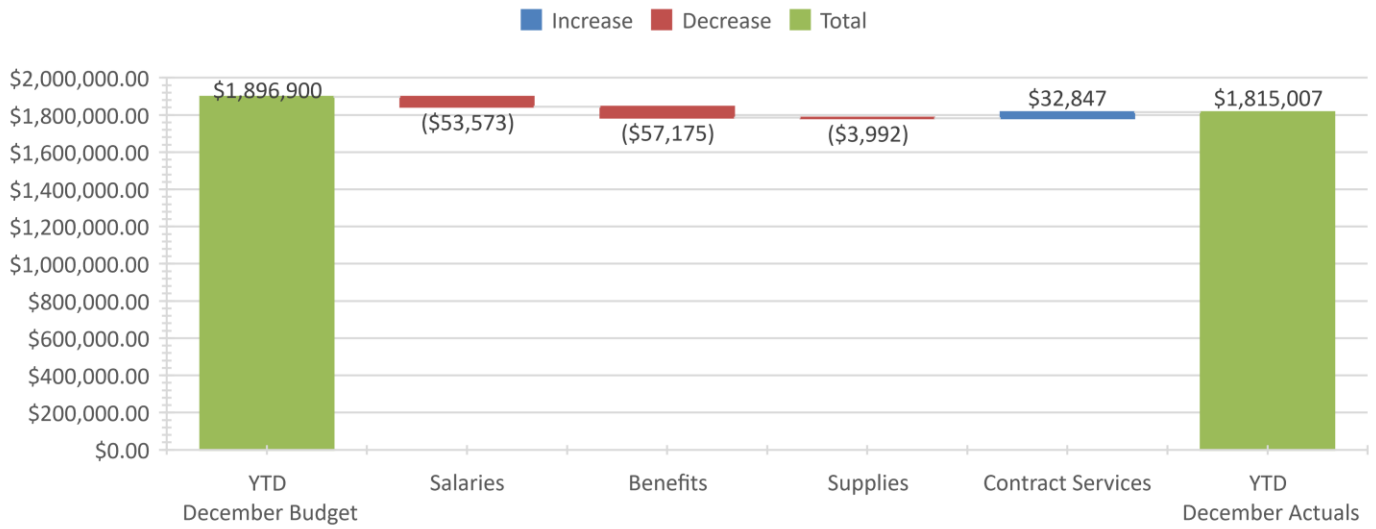
Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June (Deferred to July/August)
<b>State Aid, LCFF, and State SPED</b>	5%	5%	9%	9%	9%	9%	9%	20% of balance due	20% of balance due	20% of balance due	20% of balance due	20% of balance due
<b>Property Tax</b>	10%	6%	12%	8%	8%	8%	8%	8%	8%	8%	8%	8%



*YTD Expenses (July - December 2022)  
Budget to Actual Reconciliation - MWA - "School"*



*YTD Expenses (July - December 2022)  
Budget to Actual Reconciliation - MWA Central Office*



MWA - "School" YTD Actuals vs. Budget  
December 2022

	A	B	C	D	E	F	G
1	MWA - "School" FY2023 Spending Budget Tracking Report		<u>Monthly Executive Summary</u>				
2	Actuals vs. Cycled Budget		1. Spending -10% under budget				
3			2. Budgeted teachers and staff vacancies of 22.5 FTE are not fully filled				
4							
5							
6	<b>MWA Spending Budget</b>	<b>1st Interim Budget FY2023</b>	<b>07.01.22 - 12.31.22- Actuals</b>	<b>07.01.22 - 12.31.22- 1st Interim Budget</b>	<b>Variance</b>	<b>% Variance</b>	<b>Notes</b>
7	1100 - Teacher Salaries	5,002,092	2,078,076	2,411,771	(333,695)	-14%	Variance from the following: • 8 teacher vacancies • Final pay for resigned teachers with PTO • Timing of paying stipends, i.e. coordinator stipends, content lead stipends, and etc.
8	1103 - Substitute Teacher Salaries	818,595	333,448	375,190	(41,742)	-11%	Variance from the following: • Savings from on boarding 4 substitute teachers on later date • 1 substitute teacher vacancy
9	1200 - Certificated Pupil Support	678,476	276,139	315,752	(39,613)	-13%	Variance from the following vacancies: • US Academic Advising Coordinator • Social Worker
10	1300 - Certificated Supervisor & Administrator Salaries	1,162,572	488,878	541,562	(52,684)	-10%	Variance from the following: • Savings from on boarding Director of Student Support Systems on later date • Savings from Extended Day & Enrichment Coordinator going on medical leave
11	1409 - Special Temporary COLA	1,776,500	739,500	814,229	(74,729)	-9%	Savings from vacancies
12	1900 - Certificated Other Salaries	411,665	195,913	191,583	4,330	2%	
13	2100 - Classified Instructional Aide Salaries	912,682	407,732	424,748	(17,016)	-4%	
14	2200 - Classified Support Staff Salaries	901,613	348,403	436,972	(88,569)	-20%	Variance from the following vacancies: • 4 Campus Supervisors • Lead Campus Supervisor • 2 Student Support Services Assistant
15	2300 - Classified Supervisor & Administrator Salaries	565,006	251,018	262,945	(11,927)	-5%	
16	2400 - Classified Clerical and Office Salaries	813,872	345,934	378,764	(32,830)	-9%	Variance from the following vacancies: • Desktop Support/AV Technician • Attendance Officer
17	2900 - Classified Other Salaries	272,049	103,197	126,607	(23,410)	-18%	Variance from timing of paying the seasonal coaches converted from contract services
18	<b>Total Salaries</b>	<b>13,315,122</b>	<b>5,568,238</b>	<b>6,280,123</b>	<b>(711,885)</b>	<b>-11%</b>	

MWA - "School" YTD Actuals vs. Budget  
December 2022

	A	B	C	D	E	F	G
6	MWA Spending Budget	1st Interim Budget FY2023	07.01.22 - 12.31.22- Actuals	07.01.22 - 12.31.22- 1st Interim Budget	Variance	% Variance	Notes
19	3101 - State Teachers Retirement System (STRS)	1,652,168	590,807	765,467	(174,660)	-23%	Variance from vacancies
20	3301 - Social Security and Medicare	444,350	175,148	206,833	(31,685)	-15%	
21	3401 - Health & Welfare Benefits	2,023,207	765,755	1,011,604	(245,849)	-24%	
22	3501 - Unemployment Insurance	69,683	45,609	46,620	(1,011)	-2%	
23	3601 - Workers Comp Insurance	174,400	84,561	87,200	(2,639)	-3%	
24	3701 - 403(B) Retirement Match	103,746	26,322	48,281	(21,959)	-45%	Less staff taking advantage of 403(B) matching plan
25	3999 - Accrued Paid Time Off	123,066	35,627	57,984	(22,357)	-39%	Variance due to employees taking less vacation during summer break, variance will average out as staff takes PTO through out the year
26	<b>Total Benefits</b>	<b>4,590,620</b>	<b>1,723,829</b>	<b>2,223,989</b>	<b>(500,160)</b>	<b>-22%</b>	
27	<b>Total Salaries &amp; Benefits</b>	<b>17,905,742</b>	<b>7,292,067</b>	<b>8,504,112</b>	<b>(1,212,045)</b>	<b>-14%</b>	
28							
29	4100 - Approved Textbooks and Core Curricula Mater	133,000	98,394	115,000	(16,606)	-14%	
30	4200 - Books and Other Reference (Faculty and Staff	11,000	383	-	383	-100%	
31	4315 - Custodial Supplies	100,000	15,789	33,742	(17,953)	-53%	
32	4325 - Instructional Materials & Supplies	269,001	174,977	186,059	(11,082)	-6%	
33	4330 - Office Supplies	3,300	501	1,667	(1,166)	-70%	
34	4410 - Furniture, Equipment & Supplies (non-capitaliz	29,000	22,132	29,000	(6,868)	-24%	
35	4420 - Computers and IT Supplies (non-capitalized)	204,192	43,132	66,898	(23,766)	-36%	Reimbursement from MWF for HS Gym build out
36	4710 - Student Food Services	415,000	176,700	181,551	(4,851)	-3%	
37	4910 - Emergency Supplies	10,000	10,552	10,000	552	6%	
38	4990 - Contingency	7,000	-	-	-	-100%	
39	<b>Total Supplies</b>	<b>1,181,493</b>	<b>542,560</b>	<b>623,917</b>	<b>(81,357)</b>	<b>-13%</b>	
40	5210 - Conference and Professional Development	109,775	47,761	48,000	(239)	0%	
41	5215 - Travel - Mileage, Parking, Tolls	12,625	1,270	7,125	(5,855)	-82%	
42	5220 - Travel - Airfare & Lodging	34,525	16,794	15,312	1,482	10%	
43	5225 - Travel - Meals	22,800	1,390	17,127	(15,737)	-92%	
44	5305 - Professional Dues & Memberships	23,600	5,498	7,000	(1,502)	-21%	
45	5421 - General Liability Insurance	476,925	248,039	248,039	-	0%	
46	5510 - Utilities - Gas and Electric	485,500	288,276	287,545	731	0%	
47	5515 - Janitorial and Gardening Services	662,862	291,768	295,512	(3,744)	-1%	
48	5525 - Utilities - Waste	60,000	28,606	30,057	(1,451)	-5%	
49	5530 - Utilities - Water	96,000	33,579	47,753	(14,174)	-30%	
50	5605 - Equipment Leases and Rentals	148,800	62,031	79,459	(17,428)	-22%	
51	5610 - Occupancy Rent	1,840,838	920,420	920,418	2	0%	
52	5612 - Facilities Use Fees	23,500	7,487	10,000	(2,513)	-25%	
53	5615 - Repairs and Maintenance - Building	281,000	161,032	160,000	1,032	1%	

MWA - "School" YTD Actuals vs. Budget  
December 2022

	A	B	C	D	E	F	G
6	MWA Spending Budget	1st Interim Budget FY2023	07.01.22 - 12.31.22- Actuals	07.01.22 - 12.31.22- 1st Interim Budget	Variance	% Variance	Notes
54	5617 - Repairs and Maintenance - Non-computer Equ	3,000	2,827	-	2,827	-100%	
55	5618 - Repairs & Maintenance - Auto	6,500	4,081	6,500	(2,419)	-37%	
56	5806 - County Oversight Fees	107,000	-	-	-	-100%	
57	5810 - Contracted Services	772,617	136,268	151,763	(15,495)	-10%	
58	5810.001 - Food Service Administration	1,000	-	-	-	-100%	
59	5810.003 - Student Transportation	242,500	93,788	94,674	(886)	-1%	
60	5810.004 - Intervention & Consultation	82,500	37,500	37,500	-	0%	
61	5810.005 - Psychological Services	613,065	333,902	333,903	(1)	0%	
62	5810.006 - Substitute Teachers	125,000	72,278	71,821	457	1%	
63	5810.007 - Interscholastic - Coaches	-	-	-	-	-100%	
64	5810.008 - Information Technology	760,474	563,754	568,447	(4,693)	-1%	
65	5811 - Student Exams Fees	17,000	(87)	-	(87)	-100%	
66	5821 - Printing and Reproduction	29,000	26,425	26,160	265	1%	
67	5840 - Study Trip - Entrance, Admission, & Ticket Fee	43,000	7,513	12,616	(5,103)	-40%	
68	5851 - Continuing Education Support	112,750	69,339	79,620	(10,281)	-13%	
69	5897 - Special Education	441,290	224,941	227,278	(2,337)	-1%	
70	5898 - Use Tax	1,000	-	-	-	-100%	
71	5905 - Company Cell Phones	35,200	21,503	20,029	1,474	7%	
72	5910 - Internet	138,600	41,302	42,187	(885)	-2%	
73	5915 - Postage and Delivery	22,000	8,395	8,596	(201)	-2%	
74	5920 - Landlines and Office Based Phones	7,800	3,722	-	3,722	-100%	
75	6900 - Depreciation and Amortization	25,000	9,100	12,501	(3,401)	-27%	
76	INCO.EXP - 5895 MWAS (Central Office) Fees	1,309,643	654,822	654,822	-	0%	
77	<b>Total Contract Services</b>	<b>9,174,689</b>	<b>4,425,324</b>	<b>4,521,764</b>	<b>(96,440)</b>	<b>-2%</b>	
78							
79	Total Salaries & Benefits	17,905,742	7,292,067	8,504,112	(1,212,045)	-14%	
80	Total Supplies	1,181,493	542,560	623,917	(81,357)	-13%	
81	Total Contract Services	9,174,689	4,425,324	4,521,764	(96,440)	-2%	
82	<b>Total Expenses</b>	<b>28,261,924</b>	<b>12,259,951</b>	<b>13,649,793</b>	<b>(1,389,842)</b>	<b>-10%</b>	

MWA Central Office YTD Actuals vs. Budget  
December 2022

	A	B	C	D	E	F	G
1	MWA Central Office FY2023 Spending Budget Tracking Report		<b>Monthly Executive Summary</b>				
2	Actuals vs. Cycled Budget		1. Spending -4% under budget				
3			2. Spending is on track on non-personnel expenses				
4							
5							
6	<b>MWAS (Central Office) Spending Budget</b>	<b>1st Interim Budget FY2023</b>	<b>07.01.22 - 12.31.22- Actuals</b>	<b>07.01.22 - 12.31.22- 1st Interim Budget</b>	<b>Variance</b>	<b>% Variance</b>	<b>Notes</b>
7	1409 - Special Temporary COLA	205,000	87,000	93,958	(6,958)	-7%	
8	2300 - Classified Supervisor & Administrator Salaries	2,029,524	919,371	961,885	(42,514)	-4%	Variance from the following: • HR Generalist Vacancy • Director of Talent Vacancy
9	2400 - Classified Clerical and Office Salaries	202,908	90,329	94,430	(4,101)	-4%	Savings from Outreach & Marketing Coordinator vacancy
10	<b>Total Salaries</b>	<b>2,437,432</b>	<b>1,096,700</b>	<b>1,150,273</b>	<b>(53,573)</b>	<b>-5%</b>	
11	3101 - State Teachers Retirement System (STRS)	69,177	30,849	32,027	(1,178)	-4%	
12	3301 - Social Security and Medicare	155,381	61,434	72,312	(10,878)	-15%	
13	3401 - Health & Welfare Benefits	292,837	152,355	146,418	5,937	4%	
14	3501 - Unemployment Insurance	12,668	8,649	8,488	161	2%	
15	3601 - Workers Comp Insurance	31,687	15,940	15,843	97	1%	
16	3701 - 403(B) Retirement Match	74,810	33,054	34,815	(1,761)	-5%	
17	3999 - Accrued Paid Time Off	98,948	(2,932)	46,621	(49,553)	-106%	Variance will average out as staff takes PTO through out the year
18	<b>Total Benefits</b>	<b>735,508</b>	<b>299,349</b>	<b>356,524</b>	<b>(57,175)</b>	<b>-16%</b>	
19	<b>Total Salaries &amp; Benefits</b>	<b>3,172,940</b>	<b>1,396,049</b>	<b>1,506,797</b>	<b>(110,748)</b>	<b>-7%</b>	
20							
21	4200 - Books and Other Reference (Faculty and Staff	1,700	-	1,700	(1,700)	-100%	
22	4330 - Office Supplies	9,900	5,724	5,000	724	14%	
23	4390 - Other Food	2,000	-	-	-	-100%	
24	4410 - Furniture, Equipment & Supplies (non-capitaliz	1,000	-	-	-	-100%	
25	4420 - Computers and IT Supplies (non-capitalized)	19,450	356	3,372	(3,016)	-89%	
26	4990 - Contingency	30,000	-	-	-	-100%	
27	<b>Total Supplies</b>	<b>64,050</b>	<b>6,080</b>	<b>10,072</b>	<b>(3,992)</b>	<b>-40%</b>	
28	5210 - Conference and Professional Development	26,000	3,479	-	3,479	-100%	
29	5215 - Travel - Mileage, Parking, Tolls	4,200	435	2,371	(1,936)	-82%	
30	5220 - Travel - Airfare & Lodging	11,500	2,545	2,500	45	2%	
31	5225 - Travel - Meals	4,700	488	3,530	(3,042)	-86%	
32	5305 - Professional Dues & Memberships	28,500	24,243	23,000	1,243	5%	
33	5605 - Equipment Leases and Rentals	6,200	2,528	3,311	(783)	-24%	
34	5803 - Accounting Fees	30,000	27,038	26,289	749	3%	
35	5804 - Legal Fees	70,000	68,826	38,186	30,640	80%	Legal research on various issues

MWA Central Office YTD Actuals vs. Budget  
December 2022

	A	B	C	D	E	F	G
6	MWAS (Central Office) Spending Budget	1st Interim Budget FY2023	07.01.22 - 12.31.22- Actuals	07.01.22 - 12.31.22- 1st Interim Budget	Variance	% Variance	Notes
36	5810 - Contracted Services	315,950	125,125	118,085	7,040	6%	
37	5810.002 - Student Information & Assessment	66,800	43,902	43,955	(53)	0%	
38	5810.004 - Intervention & Consultation	5,000	-	-	-	-100%	
39	5810.005 - Psychological Services	5,000	-	-	-	-100%	
40	5810.008 - Information Technology	101,004	29,778	31,218	(1,440)	-5%	
41	5820 - Recruiting - Students	10,000	-	-	-	-100%	
42	5821 - Printing and Reproduction	2,500	-	2,255	(2,255)	-100%	
43	5850 - Staff Recruitment	92,250	52,483	50,000	2,483	5%	
44	5851 - Continuing Education Support	25,000	-	856	(856)	-100%	
45	5853 - Payroll Processing Fees	68,000	22,314	28,620	(6,306)	-22%	
46	5905 - Company Cell Phones	7,500	7,659	4,268	3,391	79%	
47	5915 - Postage and Delivery	3,750	2,023	1,465	558	38%	
48	5992 - Bank fees (not interest charges)	1,000	12	122	(110)	-90%	
49	<b>Total Contract Services</b>	<b>884,854</b>	<b>412,878</b>	<b>380,031</b>	<b>32,847</b>	9%	
50							
51	Total Salaries & Benefits	3,172,940	1,396,049	1,506,797	(110,748)	-7%	
52	Total Supplies	64,050	6,080	10,072	(3,992)	-40%	
53	Total Contract Services	884,854	412,878	380,031	32,847	9%	
54	<b>Total Expenses</b>	<b>4,121,844</b>	<b>1,815,007</b>	<b>1,896,900</b>	<b>(81,893)</b>	<b>-4%</b>	



	A	B	C	D
1		<b>Making Waves Academy</b>		
2		<b>Statement of Financial Position</b>		
3				
4				
5				
6				
7		06/30/2022	12/31/2022	
8		Actual	Actual	Period Diff
9	<b>Assets</b>			
10	Current Assets			
11	Cash and Cash Equivalents			
12	9120.100 - *2535 BB Operating	5,105,708	5,798,869	(693,161)
13	9120.101 - *5882 BB ZBA Payroll	(202,129)	(194,450)	(7,679)
14	9120.300 - *3822 MWA Chase - Operations Cash	83,729	88,885	(5,156)
15	9120.301 - *3798 MWA Chase - Fundraising and Club Monies	117,888	128,087	(10,199)
16	Total Cash and Cash Equivalents	5,105,196	5,821,391	(716,195)
17	Accounts Receivable, Net			
18	Accounts Receivable			
19	9210 - Accounts Receivable (not grants or pledges)	4,099,454	1,129,077	2,970,377
20	Total Accounts Receivable	4,099,454	1,129,077	2,970,377
21	Total Accounts Receivable, Net	4,099,454	1,129,077	2,970,377
22	Other Current Assets			
23	Prepaid Expenses			
24	9331 - Prepaid and Deposits - Current Portion (non-employee)	310,496	431,924	(121,428)
25	Total Prepaid Expenses	310,496	431,924	(121,428)
26	Total Other Current Assets	310,496	431,924	(121,428)
27	Total Current Assets	9,515,146	7,382,392	2,132,754
28	Long-term Assets			
29	Property & Equipment			
30	9460 - Leasehold Improvements	435,813	435,813	-
31	9470 - Vehicles	22,400	22,400	-
32	9461 - AD - Leasehold Improvements	(148,118)	(157,218)	9,100
33	9471 - AD - Vehicles	(22,400)	(22,400)	-
34	Total Property & Equipment	287,695	278,595	9,100
35	Total Long-term Assets	287,695	278,595	9,100
36	<b>Total Assets</b>	<b>9,802,841</b>	<b>7,660,987</b>	<b>2,141,854</b>

	A	B	C	D
1		<b>Making Waves Academy</b>		
2		<b>Statement of Financial Position</b>		
3				
4				
5				
6				
7		06/30/2022	12/31/2022	
8		Actual	Actual	Period Diff
37	<b>Liabilities and Net Assets</b>			
38	Liabilities			
39	Short-term Liabilities			
40	Accounts Payable			
41	9500 - Accounts Payable	848,453	426,445	422,008
42	9500.999 - Employee Expense Payables	23,398	-	23,398
43	9520.497 - CC*6315 Chase	33,678	31,285	2,393
44	Total Accounts Payable	905,529	457,730	447,799
45	Accrued Liabilities			
46	9601 - Payroll Liabilities	282,319	-	282,319
47	9602 - Benefits Liabilities	72,641	40,220	32,421
48	9603 - Accrued Paid Time Off Liability	522,582	555,277	(32,695)
49	9620 - Funds Held for Others (Student Groups and Agencies)	25,272	24,585	687
50	9625 - Funds Held for Chromebook	70,740	54,540	16,200
51	9630 - Funds Held for Summer Holdback	281,164	159,438	121,726
52	Total Accrued Liabilities	1,254,718	834,060	420,658
53	Deferred Revenue	651,790	953,581	(301,791)
54	Total Short-term Liabilities	2,812,037	2,245,371	566,666
55	Total Liabilities	2,812,037	2,245,371	566,666
56				
57	Net Assets			
58	9800 - Equity			
59	Beginning Net Assets*	5,683,834	6,990,804	(1,306,970)
60	Change In Net Assets**	1,306,970	(1,575,188)	2,882,158
61	Total Net Assets	6,990,804	5,415,616	1,575,188
62	<b>Total Liabilities and Net Assets</b>	<b>9,802,841</b>	<b>7,660,987</b>	<b>2,141,854</b>
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64				
65				
66				
67				
68				
69				
70	* Beginning net assets refer to the net assets on the first day of the fiscal year.			
71	** Change in net assets refer to the changes in net assets between the first day of the fiscal year and the balance sheet date.			

	A	B	S	T	U	V	W
5							
6	<b>MWA Revenue Budget</b>	<b>1st Interim Budget FY2023</b>	<b>07.01.22 - 12.31.22 - Actuals</b>	<b>07.01.22 - 12.31.22 1st Interim Budget</b>	<b>Variance</b>	<b>% Variance</b>	<b>Notes</b>
7	<b>Revenue</b>						
8	8011 - State Aid - General Apportionment	7,109,318	2,457,071	2,457,073	2	0%	
9	8012 - Prop 30 - Education Protection Account Entitlement	2,960,608	701,262	701,262	-	0%	
10	8096 - In Lieu of Property Taxes	3,176,496	-	-	-	0%	
11	8181 - Federal - Special Education	128,250	-	-	-	0%	
12	8220 - Federal - Child Nutrition Programs	297,361	89,795	89,794	(1)	0%	
13	8230 - Federal - American Rescue Plan - Homeless Children and Youth II	3,000	1,668	1,668	-	0%	
14	8262 - Federal - Elementary and Secondary School Relief II (ESSER II)	454,353	102,318	102,317	(1)	0%	
15	8263 - Federal - Elementary and Secondary School Relief III (ESSER III)	300,000	248,312	248,313	1	0%	
16	8290 - Federal - Title I - Basic Grant	364,657	-	-	-	0%	
17	8295 - Federal - Title II - Teacher and Principal Training	50,572	-	-	-	0%	
18	8296 - Federal - Title III - LEP	42,908	-	-	-	0%	
19	8297 - Federal - Title IV, Part A - Student Support	23,000	-	-	-	0%	
20	8311 - State - Special Education	841,320	374,173	369,260	(4,913)	-1%	
21	8312 - State - Special Education - Level 1 Mental Health Funding	-	22,356	17,982	(4,374)	-24%	
22	8313 - State - Special Education - Level 2 Mental Health Funding	41,000	-	-	-	0%	
23	8314 - State - Special Education - Level 3 Mental Health Funding	26,000	-	-	-	0%	
24	8319 - State - Other Revenues - Prior Years	1,200,000	57,227	-	(57,227)	0%	E-Rate reimbursement grant from prior FY for Internet Hot Spot Devices
25	8520 - State - Child Nutrition Programs	180,404	58,835	58,834	(1)	0%	
26	8525 - State - Expanded Learning Opportunities Grant	207,393	187,398	187,398	-	0%	
27	8526 - State - Expanded Learning Opportunities Program	332,310	539,758	539,760	2	0%	
28	8527 - State - Educator Effectiveness	80,527	241,580	241,580	-	0%	
29	8528 - State - A-G Completion Improvement Grant	96,154	291,377	291,377	-	0%	
30	8529 - State - One-Time Block Grant	-	-	-	-	0%	
31	8530 - State - Teacher Residency Expansion Grant	125,000	315,000	315,000	-	0%	
32	8545 - State - School Facilities	1,311,597	-	-	-	0%	
33	8550 - State - Mandate Block Grant	28,751	31,151	31,151	-	0%	
34	8560 - State - Lottery	243,162	3,032	3,031	(1)	0%	
35	8592 - State - After School Program Grant	-	-	-	-	0%	
36	8595 - State - Ethnic Studies	-	11,888	11,888	-	0%	
37	8621 - Local - Parcel Taxes	322,798	-	-	-	0%	
38	8980 - Contributions - Unrestricted	1,200,000	1,110,747	1,109,014	(1,733)	0%	
39	8981 - John Regina Scully (JRS)	9,864,186	5,000,000	5,000,000	-	0%	
40	8986 - School Supply Fund Donations	6,000	-	-	-	0%	
41	8988 - In-Kind Donations	9,000	-	-	-	0%	
42	8990 - Contributions - Restricted	100,000	-	-	-	0%	
43							
45	<b>Total Revenues</b>	<b>31,126,125</b>	<b>11,844,948</b>	<b>11,776,702</b>	<b>(68,246)</b>	<b>-1%</b>	
46							
49	<b>YTD Revenue Non-SRE</b>						
137							
138	MWA Non-SRE Revenue						
139							
140	Total Governmental Revenue	19,946,939	5,722,313				
141	Total Grants and non-SRE donations	1,315,000	1,110,747				
142	<b>Total external sources of revenue</b>	<b>21,261,939</b>	<b>6,833,060</b>				
143							
144	Cumulative Revenues		6,833,060				
145	% of FY2023 Annual budget		32%				
146							
147							
148	Total student count (EOM) - 96% ADA		1079				
149							
150	Governmental revenue/student		\$5,303				
151	Grants and non-SRE donations/student		\$1,029				
152	Total external revenues per student		\$6,333				

**Cash Flow Projection  
2022-23**

	A	E	F	G	H	I	J	K	L	M	N	O	P	AL
		Actual	Actual	Actual	Actual	Actual	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
		Jul-22	Aug-22	Sep-22*	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23*	Apr-22	May-23	Jun-23**	Total
9														
10	<b>Descriptions</b>													
52	<b>Beginning Cash</b>	5,105,196	5,074,252	3,251,791	3,760,796	3,732,240	6,472,785	5,821,391	6,359,407	5,709,208	7,252,512	5,448,059	3,864,239	5,105,196
53														
54	<b>Cash In</b>													
55	Government	1,345,937	449,430	490,886	1,635,002	938,158	874,788	2,897,428	1,477,975	1,286,984	1,143,262	1,018,591	5,116,058	18,674,499
56	Donation (Non-SRE)	5,516	2,249	439	259	1,100,330	1,955	47,737	596	5,014	524	634	149,748	1,315,000
57	Dividend & Realized Gains/Loss on Investments & Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
58	JRSF	-	-	2,500,000	-	2,500,000	-	-	-	2,500,000	-	-	2,364,186	9,864,186
59	<b>Total Cash In</b>	<b>1,351,453</b>	<b>451,679</b>	<b>2,991,325</b>	<b>1,635,261</b>	<b>4,538,488</b>	<b>876,743</b>	<b>2,945,166</b>	<b>1,478,570</b>	<b>3,791,998</b>	<b>1,143,786</b>	<b>1,019,224</b>	<b>7,629,992</b>	<b>29,853,685</b>
60														
61	<b>Cash Out***</b>													
62	MWA	1,335,503	2,037,917	2,292,839	1,853,085	2,070,920	1,963,666	2,494,129	1,967,071	2,159,718	2,605,932	2,187,167	3,267,151	26,235,100
63	MWAS (Central Office)	235,183	290,668	391,037	267,344	324,690	315,197	302,296	273,399	327,795	422,539	342,844	518,703	4,011,695
64	<b>Total Cash Out</b>	<b>1,570,686</b>	<b>2,328,585</b>	<b>2,683,876</b>	<b>2,120,429</b>	<b>2,395,610</b>	<b>2,278,863</b>	<b>2,796,425</b>	<b>2,240,470</b>	<b>2,487,513</b>	<b>3,028,471</b>	<b>2,530,011</b>	<b>3,785,854</b>	<b>30,246,795</b>
65														
66	<b>Net Change In Cash (In - Out)</b>	<b>(219,233)</b>	<b>(1,876,906)</b>	<b>307,449</b>	<b>(485,168)</b>	<b>2,142,878</b>	<b>(1,402,120)</b>	<b>148,741</b>	<b>(761,900)</b>	<b>1,304,485</b>	<b>(1,884,685)</b>	<b>(1,510,787)</b>	<b>3,844,138</b>	<b>(393,110)</b>
111														
112	Net Change in Cash from Operating Acitivites	(30,944)	(1,822,461)	509,006	(28,556)	2,740,545	(651,395)	538,016	(650,198)	1,543,304	(1,804,454)	(1,583,819)	5,466,134	4,225,177
113														
114	<b>Ending Cash</b>	<b>5,074,252</b>	<b>3,251,791</b>	<b>3,760,796</b>	<b>3,732,240</b>	<b>6,472,785</b>	<b>5,821,391</b>	<b>6,359,407</b>	<b>5,709,208</b>	<b>7,252,512</b>	<b>5,448,059</b>	<b>3,864,239</b>	<b>9,330,373</b>	<b>9,330,373</b>
115														
119														
120														
121	<b>Date Needed</b>			9/15/2022		11/15/2022				3/15/2023			6/15/2023	
122														
123	<b>Notes:</b>													
124	*Three payrolls Funded													
125														
126	** June funding estimate is based on Board approved budget in June 2023 and likely to change according to actuals.													
127														
128	***Does not include non-cash items (i.e.: vacation, depreciation, and MWAS (Central Office) Fees to school)													