

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report Certification**

Charter School Name: Making Waves Academy
(continued) _____
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2022-23

To the entity that approved the charter school:

x) 2022-23 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)
Print
Name: Alton B. Nelson, Jr. Title: Chief Executive Officer

To the County Superintendent of Schools:

x) 2022-23 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of Charter Approving
Entity
(Original signature required)
Print
Name: _____ Title: _____

For additional information on the First Interim Report, please contact:

<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>Denise Porterfield</u> Name	<u>Hung T. Mai</u> Name
<u>Deputy Superintendent, Business & Admin</u> Title	<u>Director of Finance</u> Title
<u>925-942-3418</u> Phone	<u>510-779-1401</u> Phone
<u>dporterfield@cccoe.k12.us</u> E-mail	<u>hmai@mwacademy.org</u> E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to Education Code Section 47604.33.

District Advisor

Date

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail**

Charter School Name: Making Waves Academy
 (continued)
 CDS #: 07-10074-0114470
 Charter Approving Entity: Contra Costa County
 County: Contra Costa
 Charter #: 0868
 Fiscal Year: 2022-23

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A REVENUES										
1. Revenue Limit Sources										
State Aid - Current Year	8011	7,185,043	0	7,185,043	1,261,740		1,261,740	7,109,318		7,109,318
Education Protection Account State Aid - Current Year	8012	2,205,796	0	2,205,796	701,262		701,262	2,960,608		2,960,608
State Aid - Prior Years	8019	0	0	-			-			-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0	0	-			-			-
County and District Taxes (for rev. limit funded schools)	8040-8079	0	0	-			-			-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0	0	-			-			-
Revenue Limit Transfers (for rev. limit funded schools):										
PERS Reduction Transfer	8092	-	-	-			-			-
Charter Schools Funding in lieu of Property Taxes	8096	3,705,590	-	3,705,590			-	3,176,496		3,176,496
Other Revenue Limit Transfers	8091, 8097	-	-	-			-			-
Total, Revenue Limit Sources		13,096,429	-	13,096,429	1,963,002	-	1,963,002	13,246,422	-	13,246,422
2. Federal Revenues										
No Child Left Behind	8290	0	378,856	378,856			-		364,657	364,657
Special Education - Federal	8181, 8182	0	133,264	133,264			-		128,250	128,250
Child Nutrition - Federal	8220	0	410,421	410,421		20,854	20,854		297,361	297,361
Other Federal Revenues	8110, 8260-8299	-	702,161	702,161		199,804	199,804		873,833	873,833
Total, Federal Revenues		-	1,624,702	1,624,702	-	220,658	220,658	-	1,664,101	1,664,101
3. Other State Revenues										
Charter Schools Categorical Block Grant (8480 N/A thru 14/15-SBX3-4)	N/A thru 14/15	-	-	-			-			-
StateRevSE		-	762,272	762,272		239,388	239,388		908,320	908,320
All Other State Revenues	StateRevAO	1,633,135	2,079,602	3,712,737	2,728	1,495,479	1,498,207	1,447,597	2,357,701	3,805,298
Total, Other State Revenues		1,633,135	2,841,874	4,475,009	2,728	1,734,867	1,737,595	1,447,597	3,266,021	4,713,618
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	9,463,328	422,798	9,886,126	2,508,462		2,508,462	8,266,985	422,798	8,689,783
Total, Local Revenues		9,463,328	422,798	9,886,126	2,508,462	-	2,508,462	8,266,985	422,798	8,689,783
5. TOTAL REVENUES										
		24,192,892	4,889,374	29,082,266	4,474,192	1,955,525	6,429,717	22,961,004	5,352,920	28,313,924
B EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	4,493,944	1,374,392	5,868,336	511,088	902,597	1,413,685	3,994,460	1,826,227	5,820,687
Certificated Pupil Support Salaries	1200	831,404	0	831,404	173,683		173,683	678,477		678,477
Certificated Supervisors' and Administrators' Salaries	1300	1,260,666	96,154	1,356,820	2,302	279,377	281,679	1,066,419	96,154	1,162,573
Other Certificated Salaries	1900	422,285	41,046	463,331	124,803	-	124,803	368,757	42,908	411,665
Total, Certificated Salaries		7,008,299	1,511,592	8,519,891	811,876	1,181,974	1,993,850	6,108,113	1,965,289	8,073,402
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	602,321	332,310	934,631	8,112	226,062	234,174	580,372	332,310	912,682
Non-certificated Support Salaries	2200	908,426	0	908,426	222,784		222,784	855,614	46,000	901,614
Non-certificated Supervisors' and Administrators' Sal.	2300	201,378	322,798	524,176	167,290		167,290	242,208	322,798	565,006
Clerical and Office Salaries	2400	864,563	0	864,563	208,406		208,406	813,871		813,871
Other Non-certificated Salaries	2900	153,087	0	153,087	55,080		55,080	272,049		272,049
Total, Non-certificated Salaries		2,729,775	655,108	3,384,883	661,672	226,062	887,734	2,764,114	701,108	3,465,222
3. Employee Benefits										
STRS	3101-3102	1,734,316	-	1,734,316	347,074		347,074	1,652,166		1,652,166
PERS	3201-3202	0	-	-			-			-
OASDI / Medicare / Alternative	3301-3302	451,856	-	451,856	105,322		105,322	444,351		444,351
Health and Welfare Benefits	3401-3402	2,034,296	-	2,034,296	498,128		498,128	2,023,209		2,023,209
Unemployment Insurance	3501-3502	69,684	-	69,684	-		-	69,683		69,683
Workers' Compensation Insurance	3601-3602	181,178	-	181,178	53,814		53,814	174,397		174,397
OPEB, Allocated	3701-3702	0	-	-			-			-
OPEB, Active Employees	3751-3752	0	-	-			-			-
PERS Reduction (for revenue limit funded schools)	3801-3802	0	-	-			-			-
Other Employee Benefits	3901-3902	2,185,322	-	2,185,322	555,106	12,000	567,106	2,003,312		2,003,312
Total, Employee Benefits		6,656,652	-	6,656,652	1,559,444	12,000	1,571,444	6,367,118	-	6,367,118
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	123,000	0	123,000	86,418		86,418	133,000		133,000
Books and Other Reference Materials	4200	2,000	0	2,000	384		384	11,000		11,000
Materials and Supplies	4300	339,194	24,307	363,501	186,885	303	187,188	347,985	24,316	372,301
Noncapitalized Equipment	4400	113,616	0	113,616	68,419		68,419	233,192		233,192
Food and Others	4700	0	437,734	437,734	84,421	42,725	127,146	235	431,765	432,000
Total, Books and Supplies		577,810	462,041	1,039,851	426,527	43,028	469,555	725,412	456,081	1,181,493
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-			-			-
Travel and Conferences	5200	5,633	137,192	142,825	1,147	23,468	24,615	48,626	131,099	179,725
Dues and Memberships	5300	21,100	0	21,100	4,707		4,707	23,600		23,600
Insurance	5400	786,739	0	786,739	171,744		171,744	476,925		476,925
Operations and Housekeeping Services	5500	1,204,362	0	1,204,362	443,866		443,866	1,304,362		1,304,362
Rentals, Leases, Repairs, and Noncap. Improvements	5600	902,541	1,311,597	2,214,138	863,719		863,719	982,541	1,311,597	2,294,138
Professional/Consulting Services and Operating Expend.	5800	4,021,381	811,844	4,833,225	1,089,094	468,993	1,558,087	3,881,593	787,746	4,669,339
Communications	5900	203,600	0	203,600	57,186		57,186	203,600		203,600
Total, Services and Other Operating Expenditures		7,145,356	2,260,633	9,405,989	2,631,463	492,461	3,123,924	6,921,247	2,230,442	9,151,689

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail**

Charter School Name: Making Waves Academy
 (continued)
 CDS #: 07-10074-0114470
 Charter Approving Entity: Contra Costa County
 County: Contra Costa
 Charter #: 0868
 Fiscal Year: 2022-23

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual)										
Land and Land Improvements	6100-6170			-			-			-
Buildings and Improvements of Buildings	6200			-			-			-
Books and Media for New School Libraries or Major				-			-			-
Expansion of School Libraries	6300			-			-			-
Equipment	6400			-			-			-
Equipment Replacement	6500			-			-			-
Depreciation Expense (for accrual basis only)	6900	25,000		25,000	6,067		6,067	25,000		25,000
Total, Capital Outlay		25,000	-	25,000	6,067	-	6,067	25,000	-	25,000
7. Other Outgo										
Tuition to Other Schools	7110-7143			-			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-			-			-
All Other Transfers	7281-7299			-			-			-
Debt Service:				-			-			-
Interest	7438			-			-			-
Principal (for modified accrual basis only)	7439			-			-			-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		24,142,892	4,889,374	29,032,266	6,097,049	1,955,525	8,052,574	22,911,004	5,352,920	28,263,924
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)										
		50,000	-	50,000	(1,622,857)	-	(1,622,857)	50,000	-	50,000
D OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			-			-			-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-	-	-	-
E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)										
		50,000	-	50,000	(1,622,857)	-	(1,622,857)	50,000	-	50,000
F FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a As of July 1	9791	6,990,804		6,990,804	6,990,804	-	6,990,804	6,990,804	-	6,990,804
b Adjustments to Beginning Balance	9793, 9795			-			-			-
c Adjusted Beginning Balance		6,990,804	-	6,990,804	6,990,804	-	6,990,804	6,990,804	-	6,990,804
2. Ending Fund Balance, June 30 (E + F.1.c.)		7,040,804	-	7,040,804	5,367,947	-	5,367,947	7,040,804	-	7,040,804
Components of Ending Fund Balance :										
a Nonspendable				-			-			-
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719			-			-			-
b Restricted	9740			-			-			-
c Committed				-			-			-
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
d Assigned				-			-			-
Other Assignments	9780			-			-			-
e Unassigned/Unappropriated				-			-			-
Reserve for Economic Uncertainties	9789			-			-			-
Unassigned/Unappropriated Amount	9790	7,040,804	-	7,040,804	5,367,947	-	5,367,947	7,040,804	-	7,040,804

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: Making Waves Academy
(continued) _____
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2022-23

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim FY2022-23			Totals for FY2023-24	Totals for FY2024-25
		Unrestricted	Restricted	Total		
A REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	7,109,318	0	7,109,318	7,400,594	7,622,612
Education Protection Account State Aid - Current Year	8012	2,960,608	0	2,960,608	2,271,970	2,340,129
State Aid - Prior Years	8019	0	0	0	0	0
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0	0	0		
County and District Taxes (for rev. limit funded schools)	8040-8079	0	0	0		
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0	0	0		
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	0	0	0		
Charter Schools Funding in lieu of Property Taxes	8096	3,176,496	0	3,176,496	3,816,758	3,931,261
Other Revenue Limit Transfers	8091, 8097	0	0	0		
Total, Revenue Limit Sources		13,246,422	0	13,246,422	13,489,322	13,894,002
2. Federal Revenues						
No Child Left Behind	8290	0	364,657	364,657	390,221	401,928
Special Education - Federal	8181, 8182	0	128,250	128,250	137,262	141,380
Child Nutrition - Federal	8220	0	297,361	297,361	422,733	435,415
Other Federal Revenues	8110, 8260-8299	0	873,833	873,833	723,226	744,922
Total, Federal Revenues		0	1,664,101	1,664,101	1,673,442	1,723,645
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15					
Special Education - State	StateRevSE	0	908,320	908,320	785,141	808,695
All Other State Revenues	StateRevAO	1,447,597	2,357,701	3,805,298	3,824,119	3,938,842
Total, Other State Revenues		1,447,597	3,266,021	4,713,618	4,609,260	4,747,537
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	8,266,985	422,798	8,689,783	10,182,710	10,488,191
Total, Local Revenues		8,266,985	422,798	8,689,783	10,182,710	10,488,191
5. TOTAL REVENUES						
		22,961,004	5,352,920	28,313,924	29,954,734	30,853,375
B EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	3,994,460	1,826,227	5,820,687	6,044,386	6,225,718
Certificated Pupil Support Salaries	1200	678,477	0	678,477	856,346	882,037
Certificated Supervisors' and Administrators' Salaries	1300	1,066,419	96,154	1,162,573	1,397,525	1,439,450
Other Certificated Salaries	1900	368,757	42,908	411,665	477,231	491,548
Total, Certificated Salaries		6,108,113	1,965,289	8,073,402	8,775,488	9,038,753
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	580,372	332,310	912,682	962,670	991,550
Non-certificated Support Salaries	2200	855,614	46,000	901,614	935,679	963,749
Non-certificated Supervisors' and Administrators' Sal.	2300	242,208	322,798	565,006	539,901	556,098
Clerical and Office Salaries	2400	813,871	0	813,871	890,500	917,215
Other Non-certificated Salaries	2900	272,049	0	272,049	157,680	162,410
Total, Non-certificated Salaries		2,764,114	701,108	3,465,222	3,486,430	3,591,022

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

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(continued) _____
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2022-23

Description	Object Code	1st Interim FY2022-23			Totals for FY2023-24	Totals for FY2024-25
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	1,652,166	0	1,652,166	1,786,345	1,839,936
PERS	3201-3202	0	0	0	0	0
OASDI / Medicare / Alternative	3301-3302	444,351	0	444,351	465,411	479,374
Health and Welfare Benefits	3401-3402	2,023,209	0	2,023,209	2,095,325	2,158,185
Unemployment Insurance	3501-3502	69,683	0	69,683	71,774	73,928
Workers' Compensation Insurance	3601-3602	174,397	0	174,397	186,613	192,212
OPEB, Allocated	3701-3702	0	0	0	0	0
OPEB, Active Employees	3751-3752	0	0	0	0	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0	0	0
Other Employee Benefits	3901-3902	2,003,312	0	2,003,312	2,250,882	2,318,409
Total, Employee Benefits		6,367,118	0	6,367,118	6,856,350	7,062,044
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	133,000	0	133,000	126,690	130,491
Books and Other Reference Materials	4200	11,000	0	11,000	2,060	2,122
Materials and Supplies	4300	347,985	24,316	372,301	374,406	385,638
Noncapitalized Equipment	4400	233,192	0	233,192	122,931	126,618
Food and Others	4700	235	431,765	432,000	444,960	458,309
Total, Books and Supplies		725,412	456,081	1,181,493	1,071,047	1,103,178
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0	0	0	0	0
Travel and Conferences	5200	48,626	131,099	179,725	147,110	151,523
Dues and Memberships	5300	23,600	0	23,600	21,733	22,385
Insurance	5400	476,925	0	476,925	810,341	834,651
Operations and Housekeeping Services	5500	1,304,362	0	1,304,362	1,240,493	1,277,708
Rentals, Leases, Repairs, and Noncap. Improvements	5600	982,541	1,311,597	2,294,138	2,280,562	2,348,979
Professional/Consulting Services and Operating Expend.	5800	3,881,593	787,746	4,669,339	4,979,722	5,130,613
Communications	5900	203,600	0	203,600	209,708	215,999
Total, Services and Other Operating Expenditures		6,921,247	2,230,442	9,151,689	9,689,669	9,981,858
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis or						
Land and Land Improvements	6100-6170	0	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0	0
Books and Media for New School Libraries or Major						
Expansion of School Libraries	6300	0	0	0		
Equipment	6400	0	0	0	0	0
Equipment Replacement	6500	0	0	0	0	0
Depreciation Expense (for accrual basis only)	6900	25,000	0	25,000	25,750	26,520
Total, Capital Outlay		25,000	0	25,000	25,750	26,520
7. Other Outgo						
Tuition to Other Schools	7110-7143	0	0	0	0	0
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0	0	0	0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0	0	0
All Other Transfers	7280-7299	0	0	0	0	0
Debt Service:						
Interest	7438	0	0	0	0	0
Principal (for modified accrual basis only)	7439	0	0	0	0	0
Total, Other Outgo		0	0	0	0	0
8. TOTAL EXPENDITURES		22,911,004	5,352,920	28,263,924	29,904,734	30,803,375
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		50,000	0	50,000	50,000	50,000

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First Interim Report - MYP**

Charter School Name: Making Waves Academy
 (continued) _____
 CDS #: 07-10074-0114470
 Charter Approving Entity: Contra Costa County
 County: Contra Costa
 Charter #: 0868
 Fiscal Year: 2022-23

Description	Object Code	1st Interim FY2022-23			Totals for FY2023-24	Totals for FY2024-25
		Unrestricted	Restricted	Total		
D OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0	0	0	0	0
2. Less: Other Uses	7630-7699	0	0	0	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0	0	0	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0	0
E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		50,000	0	50,000	50,000	50,000
F FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a As of July 1	9791	6,990,804	0	6,990,804	7,040,804	7,090,804
b Adjustments to Beginning Balance	9793, 9795	0	0	0		
c Adjusted Beginning Balance		6,990,804	0	6,990,804	7,040,804	7,090,804
2. Ending Fund Balance, June 30 (E + F.1.c.)		7,040,804	0	7,040,804	7,090,804	7,140,804
Components of Ending Fund Balance:						
a Nonspendable						
Revolving Cash (equals object 9130)	9711	0	0	0	0	0
Stores (equals object 9320)	9712	0	0	0	0	0
Prepaid Expenditures (equals object 9330)	9713	0	0	0	0	0
All Others	9719	0	0	0	0	0
b. Restricted	9740	0	0	0	0	0
c Committed						
Stabilization Arrangements	9750	0	0	0	0	0
Other Commitments	9760	0	0	0	0	0
d Assigned						
Other Assignments	9780	0	0	0	0	0
e Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	0	0	0	0	0
Unassigned/Unappropriated Amount	9790	7,040,804	0	7,040,804	7,090,804	7,140,804

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Making Waves Academy
(continued)
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2022-23

Description	Object Code	1st Interim vs. Adopted				
		7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	7,185,043	1,261,740	7,109,318	(75,725)	-1.05%
Education Protection Account State Aid - Current Year	8012	2,205,796	701,262	2,960,608	754,812	34.22%
State Aid - Prior Years	8019	-	-	-	-	-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	-
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	-
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	-	-	-	-	-
Charter Schools Funding in Lieu of Property Taxes	8096	3,705,590	-	3,176,496	(529,094)	-14.28%
Other Revenue Limit Transfers	8091, 8097	-	-	-	-	-
Total, Revenue Limit Sources		13,096,429	1,963,002	13,246,422	149,993	1.15%
2. Federal Revenues						
No Child Left Behind (Include ARRA)	8290	378,856	-	364,657	(14,199)	-3.75%
Special Education - Federal	8181, 8182	133,264	-	128,250	(5,014)	-3.76%
Child Nutrition - Federal	8220	410,421	20,854	297,361	(113,060)	-27.55%
Other Federal Revenues (Include ARRA)	8110, 8260-8299	702,161	199,804	873,833	171,672	24.45%
Total, Federal Revenues		1,624,702	220,658	1,664,101	39,399	2.42%
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15	-	-	-	-	-
Special Education - State	StateRevSE	762,272	239,388	908,320	146,048	19.16%
All Other State Revenues	StateRevAO	3,712,737	1,498,207	3,805,298	92,561	2.49%
Total, Other State Revenues		4,475,009	1,737,595	4,713,618	238,609	5.33%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	9,886,126	2,508,462	8,689,783	(1,196,343)	-12.10%
Total, Local Revenues		9,886,126	2,508,462	8,689,783	(1,196,343)	-12.10%
5. TOTAL REVENUES		29,082,266	6,429,717	28,313,924	(768,342)	-2.64%
B EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	5,868,336	1,413,685	5,820,687	(47,649)	-0.81%
Certificated Pupil Support Salaries	1200	831,404	173,683	678,477	(152,927)	-18.39%
Certificated Supervisors' and Administrators' Salaries	1300	1,356,820	281,679	1,162,573	(194,247)	-14.32%
Other Certificated Salaries	1900	463,331	124,803	411,665	(51,666)	-11.15%
Total, Certificated Salaries		8,519,891	1,993,850	8,073,402	(446,489)	-5.24%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	934,631	234,174	912,682	(21,949)	-2.35%
Non-certificated Support Salaries	2200	908,426	222,784	901,614	(6,812)	-0.75%
Non-certificated Supervisors' and Administrators' Sal.	2300	524,176	167,290	565,006	40,830	7.79%
Clerical and Office Salaries	2400	864,563	208,406	813,871	(50,692)	-5.86%
Other Non-certificated Salaries	2900	153,087	55,080	272,049	118,962	77.71%
Total, Non-certificated Salaries		3,384,883	887,734	3,465,222	80,339	2.37%
3. Employee Benefits						
STRS	3101-3102	1,734,316	347,074	1,652,166	(82,150)	-4.74%
PERS	3201-3202	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	451,856	105,322	444,351	(7,505)	-1.66%
Health and Welfare Benefits	3401-3402	2,034,296	498,128	2,023,209	(11,087)	-0.55%
Unemployment Insurance	3501-3502	69,684	-	69,683	(1)	0.00%
Workers' Compensation Insurance	3601-3602	181,178	53,814	174,397	(6,781)	-3.74%
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	-
Other Employee Benefits	3901-3902	2,185,322	567,106	2,003,312	(182,010)	-8.33%
Total, Employee Benefits		6,656,652	1,571,444	6,367,118	(289,534)	-4.35%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	123,000	86,418	133,000	10,000	8.13%
Books and Other Reference Materials	4200	2,000	384	11,000	9,000	450.00%
Materials and Supplies	4300	363,501	187,188	372,301	8,800	2.42%
Noncapitalized Equipment	4400	113,616	68,419	233,192	119,576	105.25%
Food and Others	4700	437,734	127,146	432,000	(5,734)	-1.31%
Total, Books and Supplies		1,039,851	469,555	1,181,493	141,642	13.62%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	-

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Making Waves Academy
(continued)
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2022-23

Description	Object Code	1st Interim vs. Adopted				
		7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
Travel and Conferences	5200	142,825	24,615	179,725	36,900	25.84%
Dues and Memberships	5300	21,100	4,707	23,600	2,500	11.85%
Insurance	5400	786,739	171,744	476,925	(309,814)	-39.38%
Operations and Housekeeping Services	5500	1,204,362	443,866	1,304,362	100,000	8.30%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	2,214,138	863,719	2,294,138	80,000	3.61%
Professional/Consulting Services and Operating Expend.	5800	4,833,225	1,558,087	4,669,339	(163,886)	-3.39%
Communications	5900	203,600	57,186	203,600	-	0.00%
Total, Services and Other Operating Expenditures		9,405,989	3,123,924	9,151,689	(254,300)	-2.70%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis of accounting)						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for accrual basis only)	6900	25,000	6,067	25,000	-	0.00%
Total, Capital Outlay		25,000	6,067	25,000	-	0.00%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Debt Service:						
Interest	7438	-	-	-	-	
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		-	-	-	-	
8. TOTAL EXPENDITURES		29,032,266	8,052,574	28,263,924	(768,342)	-2.65%
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		50,000	(1,622,857)	50,000	-	0.00%
D OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		50,000	(1,622,857)	50,000	-	0.00%
F FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	6,990,804	6,990,804	6,990,804	-	0.00%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	
c. Adjusted Beginning Balance		6,990,804	6,990,804	6,990,804		
2. Ending Fund Balance, June 30 (E + F.1.c.)		7,040,804	5,367,947	7,040,804		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	-	-	-	
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	-	-	-	-	
Unassigned/Unappropriated Amount	9790	7,040,804	5,367,947	7,040,804	-	0.00%