



## Executive Summary for FY 2021-22 Unaudited Actuals Report

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September 1<sup>st</sup>, 2022

### Revenues Summary (Compared with the FY'22 2<sup>nd</sup> Interim Budget):

- Government revenues came in **over budget** by \$655,433 or 4%.
- Donation (Non JRSF) came in **under budget** by \$138,444 or 11%.
- JRSF contributions were **under budget** by \$2,275,111 or 20%.
  - In anticipation of unspent resources and potentially higher government revenues, we requested less JRSF contribution in May.

### Expenses Summary (Compared with the FY'22 2<sup>nd</sup> Interim Budget):

- The total expenses were **under budget** by \$3,015,091 or 10%.
  - MWA – “School” expenses were **under budget** by \$2,630,062 or 10%.
  - Central Office expenses were **under budget** by \$385,030 or 10%.

### Net Income/Loss

- The **net income** is \$1,306,970.

### Key Overview for the FY'22 Unaudited Actuals

The following items highlight the **key changes** from the **FY'22 2<sup>nd</sup> Interim Budget** to the **FY' 22 Unaudited Actuals**:

- 1. Government Revenues – Came in over budget by \$655,433 (4%)** due to:
  - a. Actual P2 Average Daily Attendance (ADA) came in higher than the projected ADA in the 2<sup>nd</sup> interim budget (87% vs. 82%).
  - b. Received mental health funding for the special education program.
  - c. Received more state lottery funding due to higher funding rates.
- 2. Personnel Expense**
  - a. Saved on vacant positions including seven teachers, six on-site substitute teachers, and 14 staff.
  - b. Saved on statutory and health benefits due to vacant positions.
- 3. Supplies**
  - a. Saved on computers and IT supplies.
  - b. Saved on student food.
- 4. Contracted Services**
  - a. Saved on travel, IT, and special education services.
  - b. But spent more on substitute teachers due to teacher shortage.

**Detailed Summary of Changes (FY'22 2<sup>nd</sup> Interim Budget to the FY'22 Unaudited Actual)**

**MWA – “SCHOOL” EXPENDITURES: TOTAL CHANGES – Under Budget BY \$2,630,062 (-10%)**

- I. Salaries and Benefits – Under Budget by \$1,592,888 (-10%)**
  - Saved on open positions and newly hired salary variances
  - Saved on CalSTRS and 403(b) retirement contributions on open positions
  - Saved on health insurance and benefits
  
- II. Supplies – Under Budget by \$310,277 (-27%)**
  - Saved on the IT supplies as Chromebooks purchase was paid by the insurance fund
  - Fewer students participated in the meal program
  - Saved on textbooks by using more eBooks
  - Saved on school and custodial supplies
  
- III. Contracted Services – Under Budget by \$726,897 (-8%)**
  - Saved on conference and travel
  - Saved on copier overages
  - Saved on IT contract services
  - Saved on COVID testing
  - Saved on power washing
  - Saved on special education contract services
  - Saved on school building maintenance

**CENTRAL OFFICE EXPENDITURES: TOTAL CHANGES – Under Budget BY \$385,030 (-10%)**

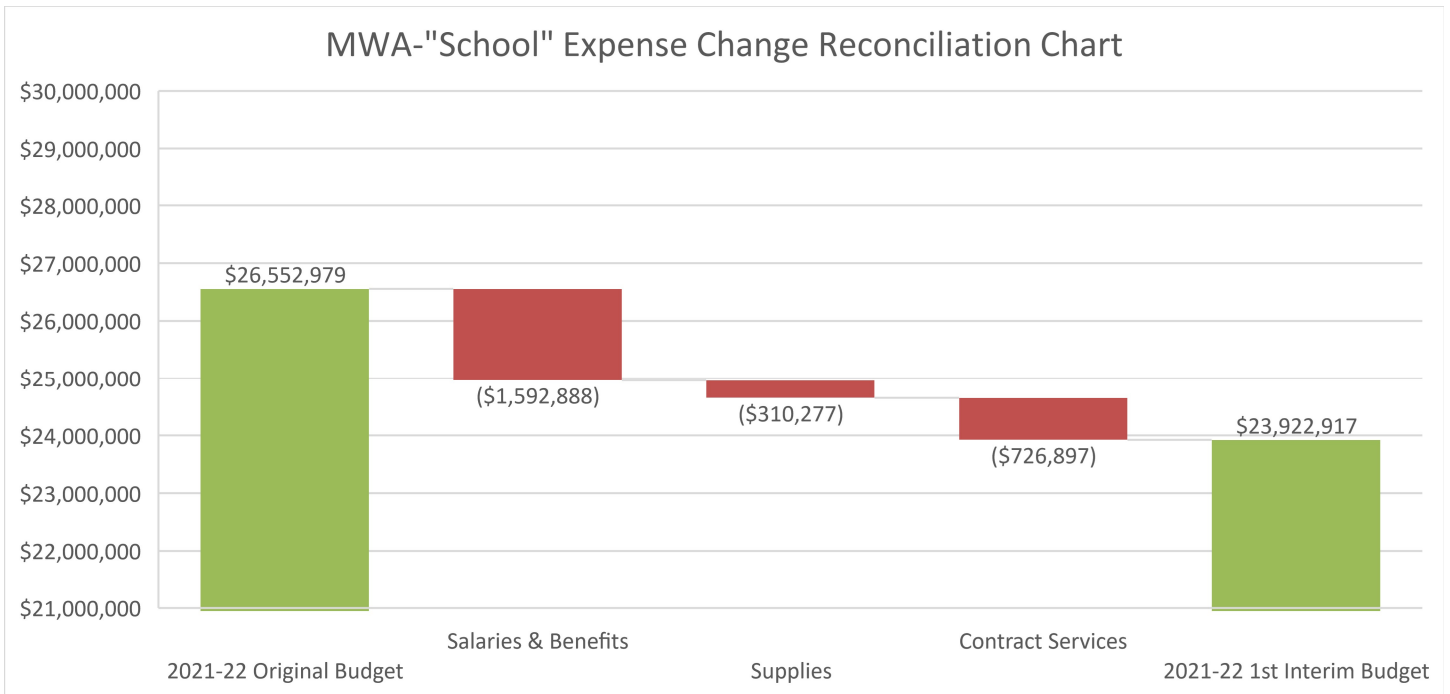
- I. Salaries and Benefits – Under Budget by \$164,434 (-6%)**
  - Saved on vacant position and onboarding HR staff later than expected
  - Saved on CalSTRS and 403(b) retirement contributions
  
- II. Supplies – Under Budget by \$53,875 (-82%)**
  - Saved on office supplies
  - Saved on the contingency fund
  
- III. Contracted Services – Under Budget by \$166,721 (-21%)**
  - Saved on professional development and conference fees
  - Saved on IT contract services
  - Saved on software that is no longer needed
  - Saved on traveling expenses related to staff recruitment

## Appendix A – Summary Financials

### FY'22 Unaudited Actuals Summary Financials for MWA – “School”

#### MWA – “School” – Compare FY'22 Unaudited Actuals to FY'22 2<sup>nd</sup> Interim Budget

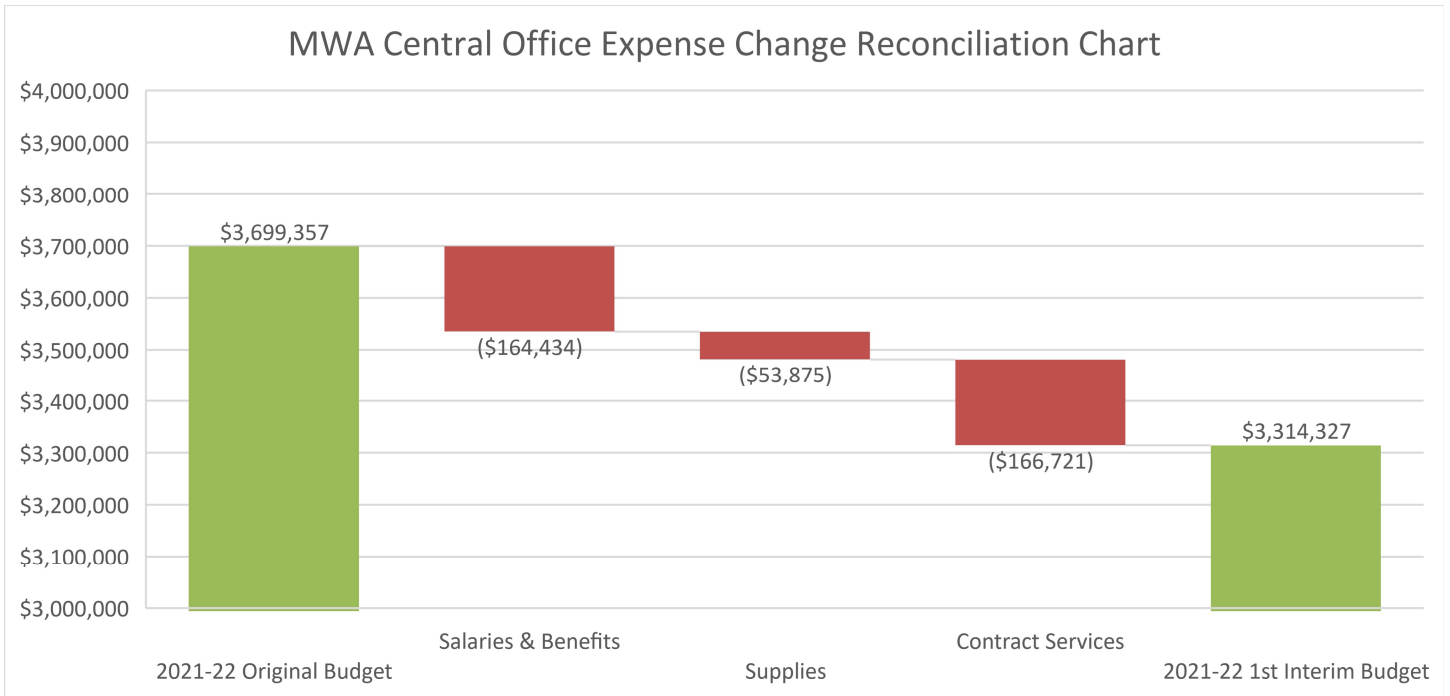
Location	2021-22 2 <sup>nd</sup> Interim Budget	2021-22 Unaudited Actuals	\$ Variance	% Variance
<b>Revenues</b>				
<b>Government</b>	\$16,599,205	\$17,254,638	\$655,433	4%
<b>Donation</b>	\$1,315,000	\$1,176,556	-\$138,444	-11%
<b>JRSF</b>	\$8,688,774	\$6,798,693	-\$1,890,081	-22%
<b>Total Revenues</b>	<b>\$26,602,979</b>	<b>\$25,229,887</b>	<b>-\$1,373,092</b>	<b>-5%</b>
<b>Expenses</b>				
<b>Salaries/Benefits</b>	\$16,475,542	\$14,882,654	-\$1,592,888	-10%
<b>Supplies</b>	\$1,141,818	\$831,541	-\$310,277	-27%
<b>Contracted Services</b>	\$8,935,619	\$8,208,722	-\$726,897	-8%
<b>Total Expenses</b>	<b>\$26,552,979</b>	<b>\$23,922,917</b>	<b>-\$2,630,062</b>	<b>-10%</b>
<b>Revenues – Government per ADA</b>	<b>\$18,010</b>	<b>\$17,899</b>	<b>-\$111</b>	<b>-1%</b>
<b>Expenses – Cost per Student (Exclude CO Fees)</b>	<b>\$22,547</b>	<b>\$20,011</b>	<b>-\$2,536</b>	<b>-11%</b>



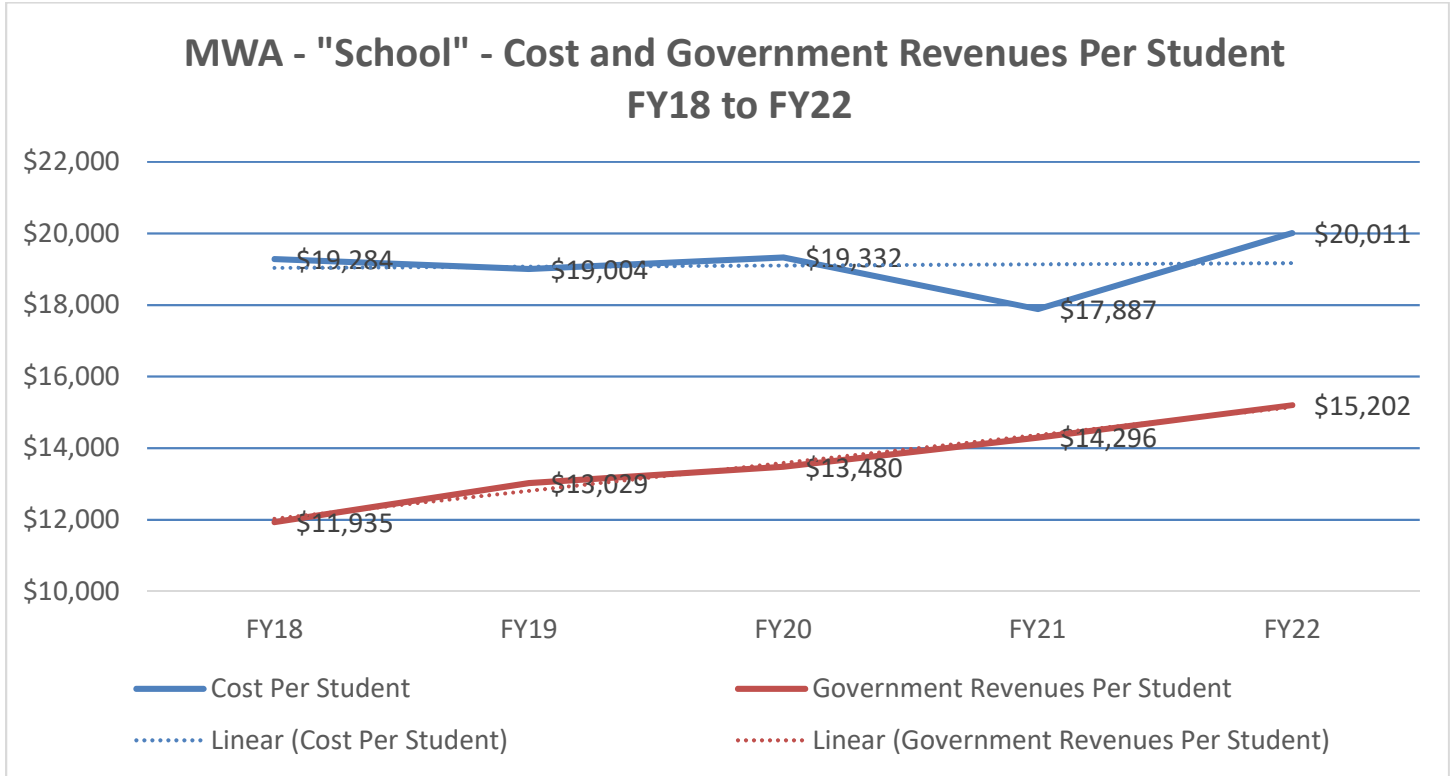
## FY'22 Unaudited Actuals Summary Financials for MWA Central Office

### MWA Central Office – Compare *FY'22 Unaudited Actuals* to *FY'22 2<sup>nd</sup> Interim Budget*

Location	2021-22 2 <sup>nd</sup> Interim Budget	2021-22 Unaudited Actuals	\$ Variance	% Variance
<b>Revenues</b>				
JRSF	\$2,486,337	\$2,101,307	-\$385,030	-15%
Central Office <i>(Shared Services Allocation)</i>	\$1,210,457	\$1,210,457	\$0	0%
<b>Total Revenues</b>	<b>\$3,696,794</b>	<b>\$3,311,764</b>	<b>-\$385,030</b>	<b>-10%</b>
<b>Expenses</b>				
Salaries/Benefits	\$2,826,690	\$2,662,256	-\$164,434	-6%
Supplies	\$66,050	\$12,175	-\$53,875	-82%
Contracted Services	\$804,054	\$637,333	-\$166,721	-21%
<b>Total Expenses</b>	<b>\$3,696,794</b>	<b>\$3,311,764</b>	<b>-\$385,030</b>	<b>-10%</b>



## Appendix B – Cost and Government Revenues Per Student Over Time



**Making Waves Academy  
Budget FY2022**

**MWA - "School"  
2nd Interim Budget**

	A	B	F	H	K	L	M
	Acct #	Account/Title	Unaudited Actual FY22 (A)	FY2022 2nd Interim Budget (C)	FY21 Unaudited Actual vs. FY22 2nd Interim (A-C)	% Variance (A) vs. (C)	Notes
2		<b>Income</b>					
3		<b>Income</b>					
4	8011	State Aid - General Apportionment	4,787,595	5,432,154	(644,559)	-12%	
5	8012	Education Protection Account Entitlement	3,240,414	1,944,830	1,295,584	67%	
6	8096	In Lieu of Property Taxes	3,010,544	3,156,599	(146,055)	-5%	
7	8181	Special Education - Federal	151,338	115,005	36,333	32%	
8	8220	Child Nutrition Programs - Fed	425,001	388,741	36,260	9%	
9	8290	Federal Title I - Basic Grant	297,184	308,648	(11,464)	-4%	
10	8295	Federal Title II - Teacher and Principal Training	44,521	46,165	(1,644)	-4%	
11	8296	Federal Title III - LEP	36,905	34,052	2,853	8%	
12	8297	Federal Title IV - Part A - Student Support	23,066	22,601	465	2%	
13	8299	Federal - Other Revenue	3,063	-	3,063		
14	8261	Federal - Elementary and Secondary School Relief I (E	22	-	22		
15	8262	Federal - Elementary and Secondary School Relief II (E	568,821	723,094	(154,273)	-21%	
16	8263	Federal - Elementary and Secondary School Relief III (I	1,511,675	1,366,457	145,218	11%	
17	8311	State - Special Education	695,044	657,829	37,215	6%	
18	8313	State - Special Education - Level 2 Mental Health Fund	40,800	-	40,800		
19	8314	State - Special Education - Level 3 Mental Health Fund	25,794	-	25,794		
20	8319	State - Other Revenue - Prior Years	52,020	-	52,020		
21	8520	Child Nutrition Programs - State	22,999	25,871	(2,872)	-11%	
22	8525	Expanded Learning Opportunity Grant	330,378	568,553	(238,175)	-42%	
23	8545	School Facilities Lease Rmbmnt SB740	1,147,315	1,060,346	86,969	8%	
24	8550	Mandate Block Grand Funding CA	29,627	28,827	800	3%	
25	8560	State Lottery	291,522	209,769	81,753	39%	
27	8592	After School Program Grant	203,483	203,483	-	0%	
28	8621	Measure G Parcel Tax	315,507	306,181	9,326	3%	
29	8808	Realized Gains/Losses on Investments	563	-	563		
31	8980	Contribution - Unrestricted	1,170,613	1,200,000	(29,387)	-2%	No contribution from John Scully's IRA account + Donation from Scully's son \$100K changed from Restricted to Unrestricted
32	8981	John Regina Scully (JRS)	6,798,693	8,688,774	(1,890,081)	-22%	
33	8986	School Supplies	5,380	6,000	(620)	-10%	
34	8988	In-Kind Donations	-	9,000	(9,000)	-100%	Previously Fruge In-Kind donation
35	8990	Contribution - Restricted	-	100,000	(100,000)	-100%	
37		<b>Total Income</b>	<b>25,229,887</b>	<b>26,602,979</b>	<b>(1,373,092)</b>	<b>-5%</b>	
38							

**Making Waves Academy  
Budget FY2022**

**MWA - "School"  
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	A	B	F	H	K	L	M
2	Acct #	Account/Title	Unaudited Actual FY22 (A)	FY2022 2nd Interim Budget (C)	FY21 Unaudited Actual vs. FY22 2nd Interim (A-C)	% Variance (A) vs. (C)	Notes
43		<b>Expenses</b>					
44	1100	Teacher Salaries	4,427,704	5,014,828	(587,124)	-12%	Variance from the following: <ul style="list-style-type: none"> <li>• Not having faculty members to make up school days for the school closures in January: -\$200K</li> <li>• 6.67 FTE Teacher vacancies:  <ul style="list-style-type: none"> <li>-US Earth &amp; Space Science Teacher: -\$32K</li> <li>-Encore - Online Learning Teacher: -\$10K</li> <li>-US Math Teacher: -\$47K</li> <li>-US Science Teacher: -\$20K</li> <li>-MS Science Teacher: -\$18K</li> <li>-SPED Resource Teacher: -\$30K</li> <li>-Other 8 Teachers (0.67 FTE) with 1 month salary budgeted: -\$55K</li> </ul> </li> <li>• Summer Stipends: -\$25K</li> <li>• Independent Study Stipend: -\$25K</li> <li>• Extra Work Sub Coverage Stipend: -\$50K</li> <li>• Content &amp; Grade Level Lead Stipends: -\$20K</li> <li>• Coordinator Stipends: -\$35K</li> <li>• Other Club Stipends: -\$20K</li> </ul>
45	1103	Substitute Teacher Salaries	647,487	703,737	(56,250)	-8%	Variance from 6 On-Site Subs vacancies
46	1200	Certificated Pupil Support	696,157	703,640	(7,483)	-1%	
47	1300	Certificated Supervisor & Administrator Salaries	1,372,213	1,362,840	9,373	1%	
48	1409	Certificated Special Temporary COLA Bonus	1,560,500	1,670,000	(109,500)	-7%	Savings from vacancies
49	1900	Certificated Other Salaries	360,711	354,762	5,949	2%	
50	2100	Classified Instructional Aide Salaries	564,247	551,624	12,623	2%	
51	2200	Classified Support Staff Salaries	682,655	745,067	(62,412)	-8%	Variance from the following: <ul style="list-style-type: none"> <li>• Savings from onboarding one Campus Supervisor at a later date: -12K</li> <li>• Vacancies:  <ul style="list-style-type: none"> <li>• Campus Supervisor: -20K</li> <li>• Lead Campus Supervisor: -\$22K</li> <li>• Student Support Services Assistant: -\$8K</li> </ul> </li> </ul>
52	2300	Classified Supervisor & Administrator Salaries	708,080	695,927	12,153	2%	
53	2400	Classified Clerical and Office Salaries	593,011	624,232	(31,221)	-5%	Variance savings from the following: <ul style="list-style-type: none"> <li>• Parent Engagement Coordinator vacancy: -\$10K</li> <li>• Onboarded Assistant Substitute Coordinator near end of June: -\$21K</li> </ul>
54	2900	Classified Other Salaries	154,578	140,994	13,584	10%	
55		<b>Total Salaries</b>	<b>11,767,343</b>	<b>12,567,652</b>	<b>(800,309)</b>	<b>-6%</b>	

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**MWA - "School"  
2nd Interim Budget**

	A	B	F	H	K	L	M
2	Acct #	Account/Title	Unaudited Actual FY22 (A)	FY2022 2nd Interim Budget (C)	FY21 Unaudited Actual vs. FY22 2nd Interim (A-C)	% Variance (A) vs. (C)	Notes
56	3101	Certificated STRS	1,189,781	1,454,754	(264,973)	-18%	Variance from vacancies and stipends
57	3301	Certificated Social Security/Medicare	349,505	386,305	(36,800)	-10%	
58	3401	Certificated Health & Welfare Benefits	1,512,446	1,693,125	(180,679)	-11%	Variance from vacancies
59	3501	Certificated Unemployment Insurance	15,613	15,613	0	0%	
60	3601	Certificated Workers Comp Insurance	115,475	137,029	(21,554)	-16%	Premium refund from the broker
61	3701	Certificated Retirement Match	55,350	103,998	(48,648)	-47%	Not all employees taking advantage of 403(B) matching program
62	3999	Accrued Paid Time Off	(122,859)	117,066	(239,925)	-205%	Variance due to employee terminations and employees taking more vacation during the year than usual
63		<b>Total Benefits</b>	<b>3,115,311</b>	<b>3,907,890</b>	<b>(792,579)</b>	<b>-20%</b>	
64		<b>Total Salaries &amp; Benefits</b>	<b>14,882,654</b>	<b>16,475,542</b>	<b>(1,592,888)</b>	<b>-10%</b>	
65							
66	4100	Approved Textbooks and Core Curricula Materials	97,575	161,000	(63,425)	-39%	More e-textbooks purchased versus physical textbooks
67	4200	Books and Other Reference Materials	-	2,000	(2,000)	-100%	
68	4315	Custodial Supplies	41,358	100,000	(58,642)	-59%	Fewer custodial supplies needed for the year
69	4325	Instructional Materials & Supplies	199,490	225,001	(25,511)	-11%	Fewer materials and supplies needed for the school year
70	4330	Office Supplies	-	1,500	(1,500)	-100%	
71	4390	Other Food	-	5,000	(5,000)	-100%	
72	4410	Furniture, Equipment & Supplies (non-capitalized)	-	7,000	(7,000)	-100%	
73	4420	Computers and IT Supplies (non-capitalized)	159,356	221,465	(62,109)	-28%	Savings from: • Chromebooks paid by Chromebook insurance fund • Fewer IT supplies needed than anticipated
74	4710	Student Food Services	333,762	406,852	(73,090)	-18%	Less food served to students and community than anticipated
75	4910	Emergency Supplies	-	5,000	(5,000)	-100%	
76	4990	Contingency	-	7,000	(7,000)	-100%	
77		<b>Total Supplies</b>	<b>831,541</b>	<b>1,141,818</b>	<b>(310,277)</b>	<b>-27%</b>	
78	5210	Conference Fees	89,775	100,875	(11,100)	-11%	Fewer conferences, memberships, and PDs due to COVID
79	5215	Travel - Mileage, Parking, Tolls	647	7,125	(6,478)	-91%	
80	5220	Travel - Airfare & Lodging	2,850	17,775	(14,925)	-84%	
81	5225	Travel - Meals & Entertainment	433	13,550	(13,117)	-97%	
82	5305	Professional Dues & Memberships	5,991	13,100	(7,109)	-54%	
83	5421	General Liability Insurance	238,430	238,949	(519)	0%	
84	5510	Utilities - Gas and Electric	338,003	336,000	2,003	1%	
85	5515	Janitorial & Gardening Services	547,527	546,600	927	0%	
86	5525	Utilities - Waste	52,848	56,000	(3,152)	-6%	
87	5530	Utilities - Water	63,335	81,000	(17,665)	-22%	
88	5605	Equipment Leases and Rentals	93,848	148,800	(54,952)	-37%	Copier lease contracts and copy overages came in less than budgeted
89	5610	Occupancy Rent	1,753,179	1,753,179	-	0%	
90	5612	Additional Facilities Use Fees	12,247	23,500	(11,253)	-48%	



**Making Waves Academy  
Budget FY2022**

**MWA - "School"  
2nd Interim Budget**

	A	B	F	H	K	L	M
2	Acct #	Account/Title	Unaudited Actual FY22 (A)	FY2022 2nd Interim Budget (C)	FY21 Unaudited Actual vs. FY22 2nd Interim (A-C)	% Variance (A) vs. (C)	Notes
91	5615	Repairs and Maintenance - Building	96,355	160,000	(63,645)	-40%	Less building maintenance needed than anticipated
92	5617	Repairs and Maintenance - Non-computer Equipment	-	3,000	(3,000)	-100%	
93	5618	Repairs & Maintenance - Auto	1,754	6,500	(4,746)	-73%	
97	5806	County Oversight Fees	110,386	107,000	3,386	3%	
98	5810	Contracted Services	509,369	790,991	(281,622)	-36%	Savings from: • Off-site COVID testing: \$-45K • Power Washing for buildings (Did not happen in FY22): -\$25K • Bilingual Receptionist, Online Grading & Data Entry Support (APEX), 504 Plan Entry & Coordination contract services: -\$155K • Mindful Education Contract: \$-20K • Other Contract Services: -\$37K
99	5810.001	Food Service Administration	-	1,000	(1,000)	-100%	
101	5810.003	Student Transportation	144,118	164,710	(20,592)	-13%	Less student transportation needed for SPED students
102	5810.004	Intervention & Consultation	400,047	400,183	(136)	0%	
103	5810.005	Psychological Services	676,518	689,566	(13,048)	-2%	
104	5810.006	Substitute Teachers	148,771	95,000	53,771	57%	Contract Services for substitute teachers due to teacher shortages
105	5810.007	Interscholastic - Coaches	41,788	90,000	(48,212)	-54%	Offsets account 2900 above for coaches stipends paid to employees
106	5810.008	Information Technology	932,573	1,003,469	(70,896)	-7%	Learning Technology department's budget was less utilized, will work with Learning Tech's Director to fine tune moving forward
108	5811	Student Exam Fees	14,577	17,000	(2,423)	-14%	
111	5821	Printing and Reproduction	12,376	29,000	(16,624)	-57%	
112	5840	Entrance, Admission, & Ticket Fees (not staff conferen	7,105	37,900	(30,795)	-81%	Fewer study trips due to COVID
114	5851	Continuing Education Support	84,253	102,500	(18,247)	-18%	
116	5897	Special Ed Contract Services	410,929	461,290	(50,361)	-11%	Less SPED contract service needed than anticipated
117	5898	Use Tax	1,311	1,000	311	31%	
118	5905	Company Cell Phones	33,296	72,200	(38,904)	-54%	Offsets amount from 5905-Company Cell Phones account to 5910-Internet for hot spot devices for students and staff
119	5910	Internet and Wifi	129,851	101,600	28,251	28%	
120	5915	Postage and Delivery	18,893	22,000	(3,107)	-14%	
121	5920	Landlines and Office Based Phones	6,681	7,800	(1,119)	-14%	
123	6900	Depreciation and Amortization	18,201	25,000	(6,799)	-27%	
124	INCO.EXP	5895 Central Office (Shared Services Allocation)	1,210,457	1,210,457	-	0%	
125		<b>Total Contract Services</b>	<b>8,208,722</b>	<b>8,935,619</b>	<b>(726,897)</b>	<b>-8%</b>	
126							
127		Total Salaries & Benefits	14,882,654	16,475,542	(1,592,888)	-10%	
128		Total Supplies	831,541	1,141,818	(310,277)	-27%	
129		Total Contract Services	8,208,722	8,935,619	(726,897)	-8%	
130		<b>Total Expenses</b>	<b>23,922,917</b>	<b>26,552,979</b>	<b>(2,630,062)</b>	<b>-10%</b>	
148							
149		<b>Net Income</b>	<b>1,306,970</b>	<b>50,000</b>			

**Making Waves Academy  
Budget FY2022**

**MWA Central Office  
2nd Interim Budget**

	A	B	F	H	K	L	M
2	Account #	Account Title	Unaudited Actual FY22 (A)	FY2022 2nd Interim Budget (C)	Variance FY21 Unaudited Actual vs. FY22 2nd Interim (A-C)	% Variance (A) vs. (C)	Notes
3		<b>Income</b>					
32	8981	John Regina Scully (JRS)	2,101,307	2,486,337	(385,030)	-15%	
36	INCO.INC	Central Office (Revenue from Shared Services Allocation)	1,210,457	1,210,457	-	0%	
37		<b>Total Income</b>	<b>3,311,764</b>	<b>3,696,794</b>	<b>(385,030)</b>	<b>-10%</b>	
38							
42							
43		<b>Expenses</b>					
48	1409	Certificated Special Temporary COLA Bonus	172,000	182,000	(10,000)	-5%	
52	2300	Classified Supervisor & Administrator Salaries	1,794,975	1,821,247	(26,272)	-1%	Savings from onboarding HR Employment Manager later than expected
53	2400	Classified Clerical and Office Salaries	152,511	174,710	(22,199)	-13%	Vacant position - Student Recruitment & Engagement Coordinator
55		<b>Total Salaries</b>	<b>2,119,486</b>	<b>2,177,957</b>	<b>(58,471)</b>	<b>-3%</b>	
56	3101	Certificated STRS	49,573	56,287	(6,714)	-12%	
57	3301	Certificated Social Security/Medicare	128,463	135,305	(6,842)	-5%	
58	3401	Certificated Health & Welfare Benefits	275,509	249,425	26,084	10%	Under-budgeted for staff enrolled in family plans and premium increase due to age increase
59	3501	Certificated Unemployment Insurance	5,607	5,606	1	0%	
60	3601	Certificated Workers Comp Insurance	25,604	28,313	(2,709)	-10%	
61	3701	Certificated Retirement Match	65,381	74,848	(9,467)	-13%	
62	3999	Accrued Paid Time Off	(7,367)	98,948	(106,315)	-107%	Variance due to employee terminations and employees taking more vacation during the year than usual
63		<b>Total Benefits</b>	<b>542,770</b>	<b>648,733</b>	<b>(105,963)</b>	<b>-16%</b>	
64		<b>Total Salaries &amp; Benefits</b>	<b>2,662,256</b>	<b>2,826,690</b>	<b>(164,434)</b>	<b>-6%</b>	
65							

**Making Waves Academy  
Budget FY2022**

**MWA Central Office  
2nd Interim Budget**

	A	B	F	H	K	L	M
2	Account #	Account Title	Unaudited Actual FY22 (A)	FY2022 2nd Interim Budget (C)	Variance FY21 Unaudited Actual vs. FY22 2nd Interim (A-C)	% Variance (A) vs. (C)	Notes
67	4200	Books and Other Reference Materials	-	1,700	(1,700)	-100%	
70	4330	Office Supplies	6,970	7,400	(430)	-6%	
71	4390	Other Food	-	2,000	(2,000)	-100%	
72	4410	Furniture, Equipment & Supplies (non-capitalized)	-	1,500	(1,500)	-100%	
73	4420	Computers and IT Supplies (non-capitalized)	5,205	13,450	(8,245)	-61%	
76	4990	Contingency	-	40,000	(40,000)	-100%	
77		<b>Total Supplies</b>	<b>12,175</b>	<b>66,050</b>	<b>(53,875)</b>	<b>-82%</b>	
78	5210	Conference Fees	6,163	23,000	(16,837)	-73%	
79	5215	Travel - Mileage, Parking, Tolls	502	2,700	(2,198)	-81%	Savings from fewer PD's attended due to Travel restrictions of COVID-19
80	5220	Travel - Airfare & Lodging	3,064	5,500	(2,436)	-44%	
81	5225	Travel - Meals & Entertainment	236	3,350	(3,114)	-93%	
82	5305	Professional Dues & Memberships	21,810	25,500	(3,690)	-14%	
88	5605	Equipment Leases and Rentals	3,627	6,200	(2,573)	-42%	
94	5803	Accounting Fees	28,087	30,000	(1,913)	-6%	
95	5804	Legal Fees	97,430	70,000	27,430	39%	Contracts reviewed by Legal team & Legal research of COVID-19 vaccine accommodations, independent study, student discipline issues and etc.
98	5810	Contracted Services	236,492	268,950	(32,458)	-12%	Less contract service than anticipated
100	5810.002	Student Information & Assessment	38,694	63,247	(24,553)	-39%	Software budgeted no longer needed
102	5810.004	Intervention & Consultation	-	15,000	(15,000)	-100%	
103	5810.005	Psychological Services	-	5,000	(5,000)	-100%	
106	5810.008	Information Technology	52,226	94,308	(42,082)	-45%	Savings from: • Website development was not needed • Additional staff survey and web meeting software subscription was replaced with other existing subscription
110	5820	Recruiting - Students	12,945	10,000	2,945	29%	
111	5821	Printing and Reproduction	4,447	2,500	1,947	78%	Informational booklets and business cards
113	5850	Staff Recruitment	56,052	84,750	(28,698)	-34%	Lower staff recruitment expenses than anticipated
114	5851	Continuing Education Support	9,948	20,000	(10,052)	-50%	
115	5853	Payroll Processing Fees	50,522	54,000	(3,478)	-6%	
118	5905	Company Cell Phones	11,495	15,500	(4,005)	-26%	
119	5910	Internet and Wifi	-	-	-		
120	5915	Postage and Delivery	3,508	3,550	(42)	-1%	
122	5992	Bank fees	85	1,000	(915)	-92%	
125		<b>Total Contract Services</b>	<b>637,333</b>	<b>804,054</b>	<b>(166,721)</b>	<b>-21%</b>	
126							

**Making Waves Academy  
Budget FY2022**

**MWA Central Office  
2nd Interim Budget**

	A	B	F	H	K	L	M
2	Account #	Account Title	Unaudited Actual FY22 (A)	FY2022 2nd Interim Budget (C)	Variance FY21 Unaudited Actual vs. FY22 2nd Interim (A-C)	% Variance (A) vs. (C)	Notes
127		Total Salaries & Benefits	2,662,256	2,826,690	(164,434)	-6%	
128		Total Supplies	12,175	66,050	(53,875)	-82%	
129		Total Contract Services	637,333	804,054	(166,721)	-21%	
130		<b>Total Expenses</b>	<b>3,311,764</b>	<b>3,696,794</b>	<b>(385,030)</b>	<b>-10%</b>	
131							
132		<b>Net Income</b>	<b>0</b>	<b>0</b>			
133							

MWA-"School" and MWA Central Office  
2nd Interim Budget

	A	B	F	H	K	L
1		<b>Summary</b>				
2	<b>Account #</b>	<b>Account Title</b>	<b>Unaudited Actual FY22 (A)</b>	<b>FY2022 2nd Interim Budget (C)</b>	<b>Variance FY21 Unaudited Actual vs. FY22 2nd Interim (A-C)</b>	<b>% Variance (A) vs. (C)</b>
3		<b>Income</b>				
4	8011	State Aid - General Apportionment	4,787,595	5,432,154	(644,559)	-12%
5	8012	Education Protection Account Entitlement	3,240,414	1,944,830	1,295,584	67%
6	8096	In Lieu of Property Taxes	3,010,544	3,156,599	(146,055)	-5%
7	8181	Special Education - Federal	151,338	115,005	36,333	32%
8	8220	Child Nutrition Programs - Fed	425,001	388,741	36,260	9%
9	8290	Federal Title I - Basic Grant	297,184	308,648	(11,464)	-4%
10	8295	Federal Title II - Teacher and Principal Train	44,521	46,165	(1,644)	-4%
11	8296	Federal Title III - LEP	36,905	34,052	2,853	8%
12	8297	Federal Title IV - Part A - Student Support	23,066	22,601	465	2%
13	8299	Federal - Other Revenue	3,063	-	3,063	
14	8261	Federal - Elementary and Secondary School	22	-	22	
15	8262	Federal - Elementary and Secondary School	568,821	723,094	(154,273)	-21%
16	8263	Federal - Elementary and Secondary School	1,511,675	1,366,457	145,218	11%
17	8311	State - Special Education	695,044	657,829	37,215	6%
18	8313	State - Special Education - Level 2 Mental H	40,800	-	40,800	
19	8314	State - Special Education - Level 3 Mental H	25,794	-	25,794	
20	8319	State - Other Revenue - Prior Years	52,020	-	52,020	
21	8520	Child Nutrition Programs - State	22,999	25,871	(2,872)	-11%
22	8525	Expanded Learning Opportunity Grant	330,378	568,553	(238,175)	-42%
23	8545	School Fac Lease Rmbsmnt SB740	1,147,315	1,060,346	86,969	8%
24	8550	Mandate Block Grand Funding CA	29,627	28,827	800	3%
25	8560	State Lottery	291,522	209,769	81,753	39%
27	8592	After School Program Grant	203,483	203,483	-	0%
28	8621	Measure G Parcel Tax	315,507	306,181	9,326	3%
29	8808	Realized Gains/Losses on Investments	563	-	563	
31	8980	Contribution - Unrestricted	1,170,613	1,200,000	(29,387)	-2%
32	8981	John Regina Scully (JRS)	8,900,000	11,175,111	(2,275,111)	-20%
33	8986	School Supplies	5,380	6,000	(620)	-10%
34	8988	In-Kind Donations	-	9,000	(9,000)	-100%
35	8990	Contribution - Restricted	-	100,000	(100,000)	-100%
36	INCO.INC	Central Office (Revenue from Shared Servic	1,210,457	1,210,457	-	0%
37		<b>Total Income</b>	<b>28,541,651</b>	<b>30,299,773</b>	<b>(1,758,122)</b>	<b>-6%</b>
38						

MWA-"School" and MWA Central Office  
2nd Interim Budget

	A	B	F	H	K	L
2	Account #	Account Title	Unaudited Actual FY22 (A)	FY2022 2nd Interim Budget (C)	Variance FY21 Unaudited Actual vs. FY22 2nd Interim (A-C)	% Variance (A) vs. (C)
43		<b>Expenses</b>				
44	1100	Teacher Salaries	4,427,704	5,014,828	(587,124)	-12%
45	1103	Substitute Teacher Salaries	647,487	703,737	(56,250)	-8%
46	1200	Certificated Pupil Support	696,157	703,640	(7,483)	-1%
47	1300	Certificated Supervisor & Administrator Salaries	1,372,213	1,362,840	9,373	1%
48	1409	Certificated Special Temporary COLA Bonus	1,732,500	1,852,000	(119,500)	-6%
49	1900	Certificated Other Salaries	360,711	354,762	5,949	2%
50	2100	Classified Instructional Aide Salaries	564,247	551,624	12,623	2%
51	2200	Classified Support Staff Salaries	682,655	745,067	(62,412)	-8%
52	2300	Classified Supervisor & Administrator Salaries	2,503,055	2,517,174	(14,119)	-1%
53	2400	Classified Clerical and Office Salaries	745,522	798,942	(53,420)	-7%
54	2900	Classified Other Salaries	154,578	140,994	13,584	10%
55		<b>Total Salaries</b>	<b>13,886,829</b>	<b>14,745,609</b>	<b>(858,780)</b>	<b>-6%</b>
56	3101	Certificated STRS	1,239,354	1,511,041	(271,687)	-18%
57	3301	Certificated Social Security/Medicare	477,968	521,610	(43,642)	-8%
58	3401	Certificated Health & Welfare Benefits	1,787,955	1,942,550	(154,595)	-8%
59	3501	Certificated Unemployment Insurance	21,220	21,219	1	0%
60	3601	Certificated Workers Comp Insurance	141,079	165,343	(24,264)	-15%
61	3701	Certificated Retirement Match	120,731	178,846	(58,115)	-32%
62	3999	Accrued Paid Time Off	(130,226)	216,014	(346,240)	-160%
63		<b>Total Benefits</b>	<b>3,658,081</b>	<b>4,556,623</b>	<b>(898,542)</b>	<b>-20%</b>
64		<b>Total Salaries &amp; Benefits</b>	<b>17,544,910</b>	<b>19,302,232</b>	<b>(1,757,322)</b>	<b>-9%</b>
65						
66	4100	Approved Textbooks and Core Curricula Materials	97,575	161,000	(63,425)	-39%
67	4200	Books and Other Reference Materials	-	3,700	(3,700)	-100%
68	4315	Custodial Supplies	41,358	100,000	(58,642)	-59%
69	4325	Instructional Materials & Supplies	199,490	225,001	(25,511)	-11%
70	4330	Office Supplies	6,970	8,900	(1,930)	-22%
71	4390	Other Food	-	7,000	(7,000)	-100%
72	4410	Furniture, Equipment & Supplies (non-capitalized)	-	8,500	(8,500)	-100%
73	4420	Computers and IT Supplies (non-capitalized)	164,561	234,915	(70,354)	-30%
74	4710	Student Food Services	333,762	406,852	(73,090)	-18%
75	4910	Emergency Supplies	-	5,000	(5,000)	-100%
76	4990	Contingency	-	47,000	(47,000)	-100%
77		<b>Total Supplies</b>	<b>843,716</b>	<b>1,207,868</b>	<b>(364,152)</b>	<b>-30%</b>

MWA-"School" and MWA Central Office  
2nd Interim Budget

	A	B	F	H	K	L
2	Account #	Account Title	Unaudited Actual FY22 (A)	FY2022 2nd Interim Budget (C)	Variance FY21 Unaudited Actual vs. FY22 2nd Interim (A-C)	% Variance (A) vs. (C)
78	5210	Conference Fees	95,938	123,875	(27,937)	-23%
79	5215	Travel - Mileage, Parking, Tolls	1,149	9,825	(8,676)	-88%
80	5220	Travel - Airfare & Lodging	5,914	23,275	(17,361)	-75%
81	5225	Travel - Meals & Entertainment	669	16,900	(16,231)	-96%
82	5305	Professional Dues & Memberships	27,801	38,600	(10,799)	-28%
83	5421	General Liability Insurance	238,430	238,949	(519)	0%
84	5510	Utilities - Gas and Electric	338,003	336,000	2,003	1%
85	5515	Janitorial & Gardening Services	547,527	546,600	927	0%
86	5525	Utilities - Waste	52,848	56,000	(3,152)	-6%
87	5530	Utilities - Water	63,335	81,000	(17,665)	-22%
88	5605	Equipment Leases and Rentals	97,475	155,000	(57,525)	-37%
89	5610	Occupancy Rent	1,753,179	1,753,179	-	0%
90	5612	Additional Facilities Use Fees	12,247	23,500	(11,253)	-48%
91	5615	Repairs and Maintenance - Building	96,355	160,000	(63,645)	-40%
92	5617	Repairs and Maintenance - Non-computer E	-	3,000	(3,000)	-100%
93	5618	Repairs & Maintenance - Auto	1,754	6,500	(4,746)	-73%
94	5803	Accounting Fees	28,087	30,000	(1,913)	-6%
95	5804	Legal Fees	97,430	70,000	27,430	39%
96	5805	External Management and Administrative Fe	-	-	-	
97	5806	County Oversight Fees	110,386	107,000	3,386	3%
98	5810	Contracted Services	745,861	1,059,941	(314,080)	-30%
99	5810.001	Food Service Administration	-	1,000	(1,000)	-100%
100	5810.002	Student Information & Assessment	38,694	63,247	(24,553)	-39%
101	5810.003	Student Transportation	144,118	164,710	(20,592)	-13%
102	5810.004	Intervention & Consultation	400,047	415,183	(15,136)	-4%
103	5810.005	Psychological Services	676,518	694,566	(18,048)	-3%
104	5810.006	Substitute Teachers	148,771	95,000	53,771	57%
105	5810.007	Interscholastics - Coaches	41,788	90,000	(48,212)	-54%
106	5810.008	Information Technology	984,799	1,097,776	(112,977)	-10%
107	5810.009	Outsourced Teaching	-	-	-	
108	5811	Student Exam Fees	14,577	17,000	(2,423)	-14%
109	5812	College Entrance Exams	-	-	-	
110	5820	Recruiting - Students	12,945	10,000	2,945	29%
111	5821	Printing and Reproduction	16,823	31,500	(14,677)	-47%
112	5840	Entrance, Admission, & Ticket Fees (not staf	7,105	37,900	(30,795)	-81%
113	5850	Staff Recruitment	56,052	84,750	(28,698)	-34%

MWA-"School" and MWA Central Office  
2nd Interim Budget

	A	B	F	H	K	L
2	Account #	Account Title	Unaudited Actual FY22 (A)	FY2022 2nd Interim Budget (C)	Variance FY21 Unaudited Actual vs. FY22 2nd Interim (A-C)	% Variance (A) vs. (C)
114	5851	Continuing Education Support	94,201	122,500	(28,299)	-23%
115	5853	Payroll Processing Fees	50,522	54,000	(3,478)	-6%
116	5897	Special Ed Encroachment WCCUSD	410,929	461,290	(50,361)	-11%
117	5898	Use Tax	1,311	1,000	311	31%
118	5905	Company Cell Phones	44,791	87,700	(42,909)	-49%
119	5910	Internet and Wifi	129,851	101,600	28,251	28%
120	5915	Postage and Delivery	22,401	25,550	(3,149)	-12%
121	5920	Landlines and Office Based Phones	6,681	7,800	(1,119)	-14%
122	5992	Bank fees	85	1,000	(915)	-92%
123	6900	Depreciation and Amortization	18,201	25,000	(6,799)	-27%
124	INCO.EXP	5895 Central Office (Shared Services Allocat	1,210,457	1,210,457	-	0%
125		<b>Total Contract Services</b>	<b>8,846,055</b>	<b>9,739,673</b>	<b>(893,618)</b>	<b>-9%</b>
126						
127		Total Salaries & Benefits	17,544,910	19,302,232	(1,757,322)	-9%
128		Total Supplies	843,716	1,207,868	(364,152)	-30%
129		Total Contract Services	8,846,055	9,739,673	(893,618)	-9%
130		<b>Total Expenses</b>	<b>27,234,681</b>	<b>30,249,772</b>	<b>(3,015,091)</b>	<b>-10%</b>
131						
132		<b>Net Income</b>	<b>1,306,970</b>	<b>50,000</b>		
133						