

CHARTER SCHOOL  
BUDGET REPORT - ALTERNATIVE FORM

CHARTER SCHOOL CERTIFICATION

Charter School Name: Making Waves Academy  
(name continued) \_\_\_\_\_  
CDS #: 07-10074-0114470  
Charter Approving Entity: Contra Costa County  
County: Contra Costa  
Charter #: 0868  
Fiscal Year: 2022-23

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To the entity that approved the charter school:  
( X ) 2022-23 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report  
has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Charter School Official  
(Original signature required)  
Print  
Name: Alton B. Nelson, Jr. Title: Chief Executive Officer

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To the County Superintendent of Schools:  
(     ) 2022-23 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report  
is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Authorized Representative of  
Charter Approving Entity  
(Original signature required)  
Print  
Name: \_\_\_\_\_ Title: \_\_\_\_\_

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For additional information on the BUDGET, please contact:

<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>Denise Porterfield</u> Name	<u>Alton B. Nelson, Jr.</u> Name
<u>Deputy Superintendent, Business &amp; Admi</u> Title	<u>Chief Executive Officer</u> Title
<u>925-942-3418</u> Telephone	<u>510-262-1511</u> Telephone
<u><a href="mailto:dporterfield@cccoe.k12.us">dporterfield@cccoe.k12.us</a></u> E-mail address	<u><a href="mailto:anelson@mwacademy.org">anelson@mwacademy.org</a></u> E-mail address

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(     ) 2022-23 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report  
verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
District Advisor

**CHARTER SCHOOL  
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: Making Waves Academy  
(name continued) \_\_\_\_\_

CDS #: 07-10074-0114470

Charter Approving Entity: Contra Costa County

County: Contra Costa

Charter #: 0868

Budgeting Period: 2022-23

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
 **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
<b>A. REVENUES</b>					
1. LCFF Sources					
State Aid - Current Year	8011	5,432,154	7,185,043		7,185,043
Education Protection Account State Aid - Current Year	8012	1,944,830	2,205,796		2,205,796
State Aid - Prior Years	8019	0	0	0	0
Tax Relief Subventions (for rev. limit funded schools)	8020-8039				0
County and District Taxes (for rev. limit funded schools)	8040-8079				0
Miscellaneous Funds (for rev. limit funded schools)	8080-8089				0
Revenue Limit Transfers (for rev. limit funded schools):					
PERS Reduction Transfer	8092				0
Charter Schools Funding in Lieu of Property Taxes	8096	3,156,599	3,705,590		3,705,590
Other Revenue Limit Transfers	8091, 8097				0
Total, LCFF/Revenue Limit Sources		10,533,583	13,096,429	0	13,096,429
2. Federal Revenues					
No Child Left Behind	8290				0
Special Education - Federal	8181, 8182	115,005		133,264	133,264
Child Nutrition - Federal	8220	388,741		410,421	410,421
Other Federal Revenues	8110, 8260-8299	2,501,017		1,081,017	1,081,017
Total, Federal Revenues		3,004,763	0	1,624,702	1,624,702
3. Other State Revenues					
Charter Categorical Block Grant (8480 N/A per SBX3 - 4)	N/A				0
Special Education - State	StateRevSE	657,829		762,272	762,272
All Other State Revenues	StateRevAO	2,096,849	1,633,135	2,079,602	3,712,737
Total, Other State Revenues		2,754,678	1,633,135	2,841,874	4,475,009
4. Other Local Revenues					
All Other Local Revenues	LocalRevAO	8,121,181	9,463,328	422,798	9,886,126
Total, Local Revenues		8,121,181	9,463,328	422,798	9,886,126
5. TOTAL REVENUES					
		24,414,205	24,192,892	4,889,374	29,082,266
<b>B. EXPENDITURES</b>					
1. Certificated Salaries					
Certificated Teachers' Salaries	1100	4,949,202	4,493,944	1,374,392	5,868,336
Certificated Pupil Support Salaries	1200	679,032	831,404		831,404
Certificated Supervisors' and Administrators' Salaries	1300	1,263,145	1,260,666	96,154	1,356,820
Other Certificated Salaries	1900	346,077	422,285	41,046	463,331
Total, Certificated Salaries		7,237,456	7,008,299	1,511,592	8,519,891
2. Non-certificated Salaries					
Non-certificated Instructional Aides' Salaries	2100	546,048	602,321	332,310	934,631
Non-certificated Support Salaries	2200	665,569	908,426		908,426
Non-certificated Supervisors' and Administrators' Sal.	2300	649,064	201,378	322,798	524,176
Clerical and Office Salaries	2400	580,858	864,563		864,563
Other Non-certificated Salaries	2900	148,235	153,087		153,087
Total, Non-certificated Salaries		2,589,774	2,729,775	655,108	3,384,833

**CHARTER SCHOOL  
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: Making Waves Academy  
(name continued) \_\_\_\_\_

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
<b>3. Employee Benefits</b>					
STRS	3101-3102	1,186,552	1,734,316		1,734,316
PERS	3201-3202	0	0		0
OASDI / Medicare / Alternative	3301-3302	342,238	451,856		451,856
Health and Welfare Benefits	3401-3402	1,489,534	2,034,296		2,034,296
Unemployment Insurance	3501-3502	15,612	69,684		69,684
Workers' Compensation Insurance	3601-3602	139,365	181,178		181,178
OPEB, Allocated	3701-3702	0	0		0
OPEB, Active Employees	3751-3752	0	0		0
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0		0
Other Employee Benefits	3901-3902	1,637,027	2,185,322		2,185,322
Total, Employee Benefits		4,810,328	6,656,652	0	6,656,652
<b>4. Books and Supplies</b>					
Approved Textbooks and Core Curricula Materials	4100	97,575	123,000		123,000
Books and Other Reference Materials	4200	0	2,000		2,000
Materials and Supplies	4300	235,546	339,194	24,307	363,501
Noncapitalized Equipment	4400	132,065	113,616		113,616
Food	4700	348,830		437,734	437,734
Total, Books and Supplies		814,016	577,810	462,041	1,039,851
<b>5. Services and Other Operating Expenditures</b>					
Subagreements for Services	5100	0			0
Travel and Conferences	5200	94,111	5,633	137,192	142,825
Dues and Memberships	5300	6,466	21,100		21,100
Insurance	5400	239,424	786,739		786,739
Operations and Housekeeping Services	5500	996,518	1,204,362		1,204,362
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,976,635	902,541	1,311,597	2,214,138
Professional/Consulting Services & Operating Expend.	5800	4,364,743	4,021,381	811,844	4,833,225
Communications	5900	187,695	203,600	0	203,600
Total, Services and Other Operating Expenditures		7,865,592	7,145,356	2,260,633	9,405,989
<b>6. Capital Outlay (Objects 6100-6170, 6200-6500 - modified accrual basis)</b>					
Sites and Improvements of Sites	6100-6170	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0
Books and Media for New School Libraries or Major					
Expansion of School Libraries	6300	0	0	0	0
Equipment	6400	0	0	0	0
Equipment Replacement	6500	0	0	0	0
Depreciation Expense (for full accrual basis only)	6900	16,684	25,000	0	25,000
Total, Capital Outlay		16,684	25,000	0	25,000
<b>7. Other Outgo</b>					
Tuition to Other Schools	7110-7143				0
Transfers of Pass-through Revenues to Other LEAs	7211-7213				0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE				0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO				0
All Other Transfers	7281-7299				0
Debt Service:					
Interest	7438				0
Principal	7439				0
Total, Other Outgo		0	0	0	0
<b>8. TOTAL EXPENDITURES</b>		23,333,850	24,142,892	4,889,374	29,032,266
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		1,080,355	50,000	0	50,000

**CHARTER SCHOOL  
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: Making Waves Academy  
(name continued) \_\_\_\_\_

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
<b>D. OTHER FINANCING SOURCES / USES</b>					
1. Other Sources	8930-8979				0
2. Less: Other Uses	7630-7699				0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999				0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>					
		1,080,355	50,000	0	50,000
<b>F. FUND BALANCE, RESERVES</b>					
1. Beginning Fund Balance					
a. As of July 1	9791	5,683,834	6,764,189		6,764,189
b. Adjustments to Beginning Balance	9793, 9795	0	0		0
c. Adjusted Beginning Balance		5,683,834	6,764,189	0	6,764,189
2. Ending Fund Balance, June 30 (E + F.1.c.)		6,764,189	6,814,189	0	6,814,189
Components of Ending Fund Balance					
a. Nonspendable					
Revolving Cash	9711				0
Stores	9712				0
Prepaid Expenditures	9713				0
All Others	9719				0
b. Restricted					
	9740			0	0
c. Committed					
Stabilization Arrangements	9750				0
Other Commitments	9760				0
d. Assigned					
Other Assignments	9780				0
e. Unassigned/Unappropriated					
Reserve for Economic Uncertainties	9789				0
Unassigned / Unappropriated Amount	9790	6,764,189	6,814,189	0	6,814,189

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Making Waves Academy  
 (name continued) \_\_\_\_\_  
 CDS #: 07-10074-0114470  
 Charter Approving Entity: Contra Costa County  
 County: Contra Costa  
 Charter #: 0868  
 Fiscal Year: 2022-23

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
 **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2022-23			Totals for 2023-24	Totals for 2024-25
		Unrestricted	Restricted	Total		
<b>A. REVENUES</b>						
<b>1. LCFF Sources</b>						
State Aid - Current Year	8011	7,185,043	0	7,185,043	7,400,594	7,622,612
Education Protection Account State Aid - Current Year	8012	2,205,796	0	2,205,796	2,271,970	2,340,129
State Aid - Prior Years	8019	0	0	0		
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0	0	0		
County and District Taxes (for rev. limit funded schools)	8040-8079	0	0	0		
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0	0	0		
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	0	0	0		
Charter Schools Funding in Lieu of Property Taxes	8096	3,705,590	0	3,705,590	3,816,758	3,931,261
Other Revenue Limit Transfers	8091, 8097	0	0	0		
Total, LCFF/Revenue Limit Sources		13,096,429	0	13,096,429	13,489,322	13,894,002
<b>2. Federal Revenues</b>						
No Child Left Behind	8290	0	0	0	0	0
Special Education - Federal	8181, 8182	0	133,264	133,264	137,262	141,380
Child Nutrition - Federal	8220	0	410,421	410,421	422,733	435,415
Other Federal Revenues	8110, 8260-8299	0	1,081,017	1,081,017	1,113,447	1,146,850
Total, Federal Revenues		0	1,624,702	1,624,702	1,673,442	1,723,645
<b>3. Other State Revenues</b>						
Charter Categorical Block Grant (8480 N/A thru 2014/15 - SBX3-4)	N/A	0	0	0		
Special Education - State	StateRevSE	0	762,272	762,272	785,141	808,695
All Other State Revenues	StateRevAO	1,633,135	2,079,602	3,712,737	3,824,119	3,938,842
Total, Other State Revenues		1,633,135	2,841,874	4,475,009	4,609,260	4,747,537
<b>4. Other Local Revenues</b>						
All Other Local Revenues	LocalRevAO	9,463,328	422,798	9,886,126	10,182,710	10,488,191
Total, Local Revenues		9,463,328	422,798	9,886,126	10,182,710	10,488,191
<b>5. TOTAL REVENUES</b>						
		24,192,892	4,889,374	29,082,266	29,954,734	30,853,375
<b>B. EXPENDITURES</b>						
<b>1. Certificated Salaries</b>						
Certificated Teachers' Salaries	1100	4,493,944	1,374,392	5,868,336	6,044,386	6,225,718
Certificated Pupil Support Salaries	1200	831,404	0	831,404	856,346	882,037
Certificated Supervisors' and Administrators' Salaries	1300	1,260,666	96,154	1,356,820	1,397,525	1,439,450
Other Certificated Salaries	1900	422,285	41,046	463,331	477,231	491,548
Total, Certificated Salaries		7,008,299	1,511,592	8,519,891	8,775,488	9,038,753
<b>2. Non-certificated Salaries</b>						
Non-certificated Instructional Aides' Salaries	2100	602,321	332,310	934,631	962,670	991,550
Non-certificated Support Salaries	2200	908,426	0	908,426	935,679	963,749
Non-certificated Supervisors' and Administrators' Sal.	2300	201,378	322,798	524,176	539,901	556,098
Clerical and Office Salaries	2400	864,563	0	864,563	890,500	917,215
Other Non-certificated Salaries	2900	153,087	0	153,087	157,680	162,410
Total, Non-certificated Salaries		2,729,775	655,108	3,384,883	3,486,430	3,591,022

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Making Waves Academy  
(name continued) \_\_\_\_\_

Description	Object Code	FY 2022-23			Totals for 2023-24	Totals for 2024-25
		Unrestricted	Restricted	Total		
<b>3. Employee Benefits</b>						
STRS	3101-3102	1,734,316	0	1,734,316	1,786,345	1,839,936
PERS	3201-3202	0	0	0	0	0
OASDI / Medicare / Alternative	3301-3302	451,856	0	451,856	465,411	479,374
Health and Welfare Benefits	3401-3402	2,034,296	0	2,034,296	2,095,325	2,158,185
Unemployment Insurance	3501-3502	69,684	0	69,684	71,774	73,928
Workers' Compensation Insurance	3601-3602	181,178	0	181,178	186,613	192,212
OPEB, Allocated	3701-3702	0	0	0	0	0
OPEB, Active Employees	3751-3752	0	0	0	0	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0	0	0
Other Employee Benefits	3901-3902	2,185,322	0	2,185,322	2,250,882	2,318,409
Total, Employee Benefits		6,656,652	0	6,656,652	6,856,350	7,062,044
<b>4. Books and Supplies</b>						
Approved Textbooks and Core Curricula Materials	4100	123,000	0	123,000	126,690	130,491
Books and Other Reference Materials	4200	2,000	0	2,000	2,060	2,122
Materials and Supplies	4300	339,194	24,307	363,501	374,406	385,638
Noncapitalized Equipment	4400	113,616	0	113,616	122,931	126,618
Food	4700	0	437,734	437,734	444,960	458,309
Total, Books and Supplies		577,810	462,041	1,039,851	1,071,047	1,103,178
<b>5. Services and Other Operating Expenditures</b>						
Subagreements for Services	5100	0	0	0	0	0
Travel and Conferences	5200	5,633	137,192	142,825	147,110	151,523
Dues and Memberships	5300	21,100	0	21,100	21,733	22,385
Insurance	5400	786,739	0	786,739	810,341	834,651
Operations and Housekeeping Services	5500	1,204,362	0	1,204,362	1,240,493	1,277,708
Rentals, Leases, Repairs, and Noncap. Improvements	5600	902,541	1,311,597	2,214,138	2,280,562	2,348,979
Professional/Consulting Services and Operating Expend.	5800	4,021,381	811,844	4,833,225	4,979,722	5,130,613
Communications	5900	203,600	0	203,600	209,708	215,999
Total, Services and Other Operating Expenditures		7,145,356	2,260,633	9,405,989	9,689,669	9,981,858
<b>6. Capital Outlay (Objects 6100-6170, 6200-6500 for mod. accrual basis)</b>						
Sites and Improvements of Sites	6100-6170	0	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0	0	0
Equipment	6400	0	0	0	0	0
Equipment Replacement	6500	0	0	0	0	0
Depreciation Expense (for full accrual only)	6900	25,000	0	25,000	25,750	26,520
Total, Capital Outlay		25,000	0	25,000	25,750	26,520
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	0	0	0		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0	0	0		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0		
All Other Transfers	7281-7299	0	0	0		
Debt Service:						
Interest	7438	0	0	0		
Principal	7439	0	0	0		
Total, Other Outgo		0	0	0	0	0
<b>8. TOTAL EXPENDITURES</b>		24,142,892	4,889,374	29,032,266	29,904,734	30,803,375
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		50,000	0	50,000	50,000	50,000

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Making Waves Academy  
(name continued) \_\_\_\_\_

Description	Object Code	FY 2022-23			Totals for 2023-24	Totals for 2024-25
		Unrestricted	Restricted	Total		
<b>D. OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	0	0	0	0	0
2. Less: Other Uses	7630-7699	0	0	0	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0	0	0	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0	0
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		50,000	0	50,000	50,000	50,000
<b>F. FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	6,764,189	0	6,764,189	6,814,189	6,864,189
b. Adjustments to Beginning Balance	9793, 9795	0	0	0		
c. Adjusted Beginning Balance		6,764,189	0	6,764,189	6,814,189	6,864,189
2. Ending Fund Balance, June 30 (E + F.1.c.)		6,814,189	0	6,814,189	6,864,189	6,914,189
Components of Ending Fund Balance						
a. Nonspendable						
Revolving Cash	9711	0		0		
Stores	9712	0	0	0		
Prepaid Expenditures	9713	0	0	0		
All Others	9719	0	0	0		
b. Restricted	9740		0	0		
c. Committed						
Stabilization Arrangements	9750	0		0		
Other Commitments	9760	0		0		
d. Assigned						
Other Assignments	9780	0		0		
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	0	0	0		
Undesignated / Unappropriated Amount	9790	6,814,189	0	6,814,189	6,864,189	6,914,189