



## **Making Waves Academy**

### **March 2022 Financial Report**

Dear MWA Board Members,

On March 31, 2022, Making Waves Academy closed its books with \$4.49M in cash. Operations for MWA - "School" and MWA Central Office have been under budget for the month. MWA - "School" spent about \$1.92M, and MWA Central Office spent about \$272K in March 2022.

#### **Year-to-Date**

- The budget used for our comparisons is the board-approved 2<sup>nd</sup> interim budget.
- MWA - "School" finished \$1.04M, or 6% under budget, and MWA Central Office finished \$209K or 8% under budget.
- Government Revenues only - We received this fiscal year to date \$10.22M compared with \$8.64M in the same period last year. Last year, we received one-time funding of Elementary and Secondary School Relief Funds I (ESSER I) and Learning Loss Mitigation (LLM) Funds from the federal CARES Act. This year, we received one-time funding of Elementary and Secondary School Relief Funds II (ESSER II), Elementary and Secondary School Relief Funds III (ESSER III), and Expanded Learning Opportunities (ELO) grants.
- In the month of March, we have a total of 29.5 Full-Time Equivalent (FTE) unfilled positions. The unfilled positions comprised 6 Full-Time Equivalent (FTE) teachers, 7 on-site substitute teachers, and 16.5 Full-Time Equivalent (FTE) non-teaching staff.

#### **MWA - "School"**

1. In March, the YTD savings of \$889K from salaries and benefits are due to 26.5 Full-Time Equivalent (FTE) unfilled positions.
2. Budget savings totaling \$47K are from supplies expenses such as textbooks, core curricula materials, custodial supplies, and student food services.
3. A net saving of \$99K for contract services is due to the following:
  - a. The expenses for gas and electricity, building maintenance, student transportation for sports, psychological services, contract services for substitute teachers, special education, and internet expenses were \$65K higher than the budget.
  - b. Savings of \$164K came from staff attending fewer professional development events, utilities - waste and water, cell phone expenses, fewer study trips and facilities use fees for sports, less printing and reproduction cost, and fewer IT contract services. Some of the variances are due to timing issue, as we are still waiting for the bills.
4. Total savings for non-personnel expenses are \$147K.



**MWA Central Office**

1. The \$164K variance for salaries and benefits is due to the following:
  - a. 3 Full-Time Equivalent (FTE) unfilled positions.
  - b. Accrued paid time off (PTO), as more paid time off was taken in July and December. This variance will improve as staff accumulates more PTO.
2. Budget savings of \$45K are from staff professional development, student information & assessment contract services, IT contract services, staff recruitment, and continuing education support for staff tuition. Some of the variances are due to timing issues, as we are still waiting for the bills.

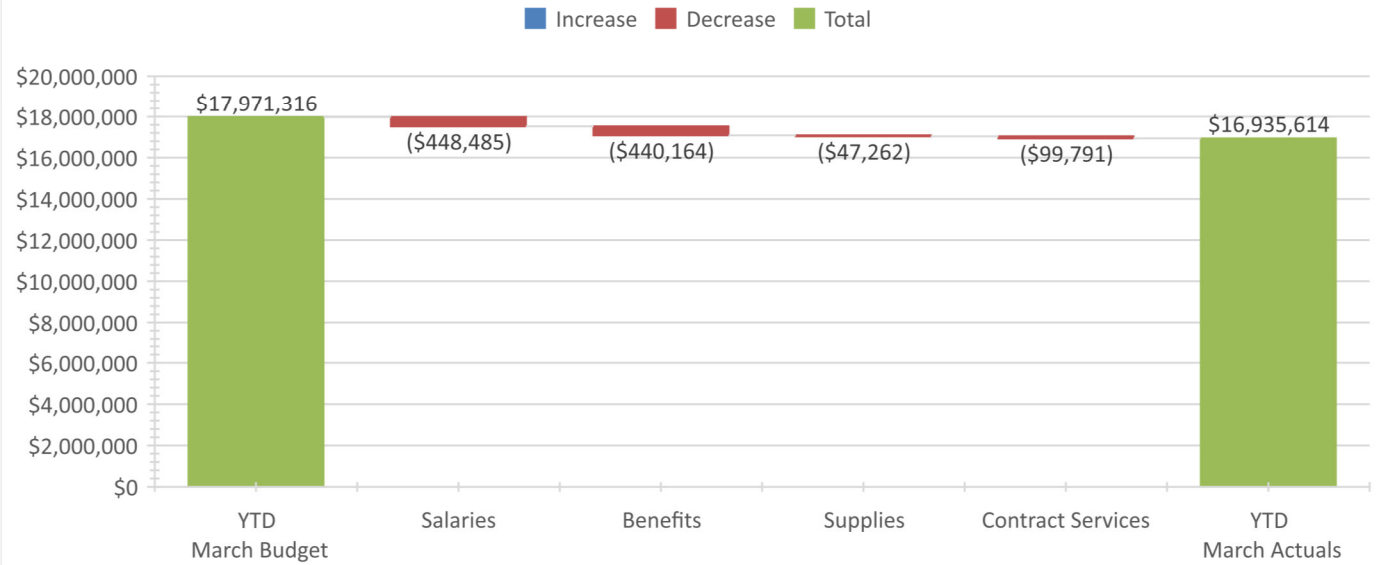
We wrapped up the month of March by being proactive and positive. We asked our auditor to review our independent study attendance documentations for the five days implemented in January to ensure there are no surprises when they come in for their fieldwork in early June. We still face the same teacher and staff shortage challenge, which will be hard to overcome, but we hope that normalcy eventually will come as we have beefed up our recruitment efforts and implemented effective protocols to keep the COVID cases low. In the meantime, we will monitor our cash flow closely to maintain appropriate cash levels, follow the state's revenue schedule, and accrue all revenues by June 30, 2022.

**State and Local Payment Schedule:**

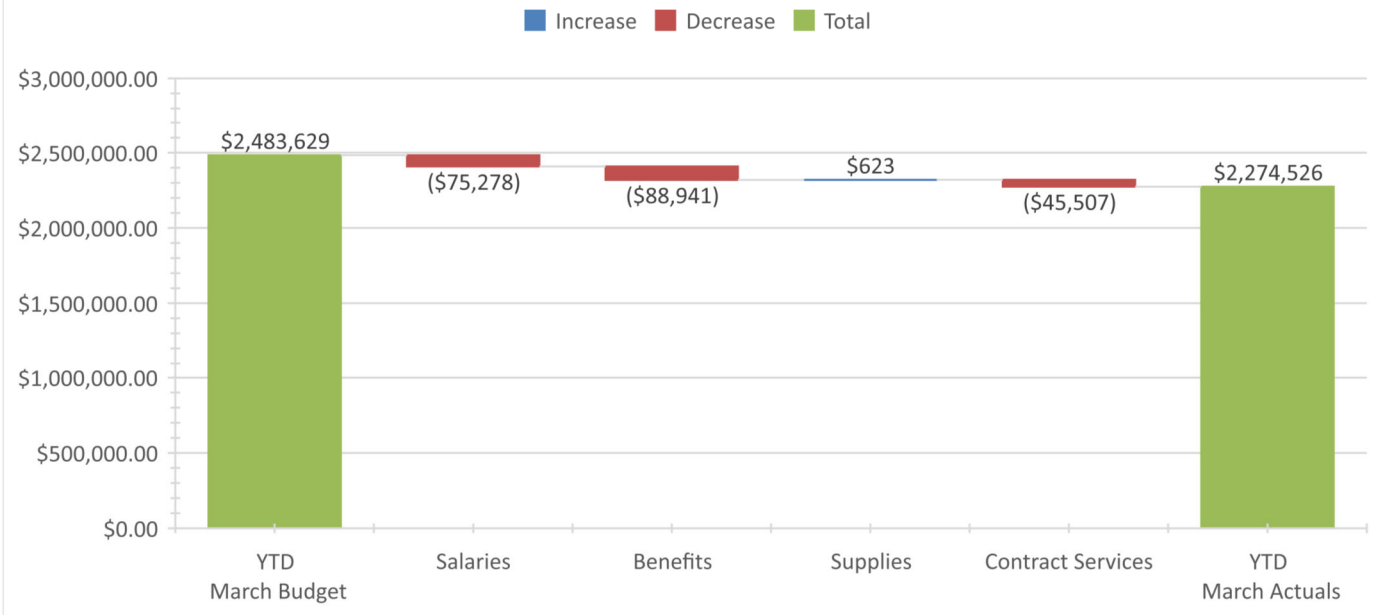
Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June (Deferred to July/August)
<b>State Aid, LCFF, and State SPED</b>	5%	5%	9%	9%	9%	9%	9%	20% of balance due	20% of balance due	20% of balance due	20% of balance due	20% of balance due
<b>Property Tax</b>	10%	6%	12%	8%	8%	8%	8%	8%	8%	8%	8%	8%



*YTD Expenses (July - March 2022)  
Budget to Actual Breakdown - MWA - "School"*



*YTD Expenses (July - March 2022)  
Budget to Actual Breakdown - MWA Central Office*



MWA - "School" YTD Actuals vs. Budget  
March 2022

	A	B	C	D	E	F	G
1	MWA - "School" FY2021 Spending Budget Tracking Report		<b>Monthly Executive Summary</b>				
2	Actuals vs. Cycled Budget		1. Spending -6% under budget				
3			2. Budgeted teachers and staff vacancies of 26.5 FTE are not fully filled				
4			3. Spending in non-personnel areas overall is under budget				
5							
6	<b>MWA Spending Budget</b>	<b>Budget FY2022</b>	<b>07.01.21 - 03.31.22- Actuals</b>	<b>07.01.21 - 03.31.22- 2nd Interim Budget</b>	<b>Variance</b>	<b>% Variance</b>	<b>Notes</b>
7	1100 - Teacher Salaries	5,014,829	3,059,565	3,228,749	(169,184)	-5%	Savings from the following: • 6 Teacher vacancies • Timing for independent study and other stipends being paid out
8	1103 - Substitute Teacher Salaries	703,737	373,042	482,543	(109,501)	-23%	Variance from 7 On-Site Subs vacancies
9	1200 - Certificated Pupil Support	703,641	487,558	485,401	2,157	0%	
10	1300 - Certificated Supervisor & Administrator Salaries	1,362,839	904,974	939,280	(34,306)	-4%	Variance from the following vacancies: • Dean of Student • Director of Academic Instruction
11	1409 - Special Temporary COLA	1,670,000	1,101,500	1,177,249	(75,749)	-6%	Savings from vacancies
12	1900 - Certificated Other Salaries	354,762	246,895	244,405	2,490	1%	
13	2100 - Classified Instructional Aide Salaries	551,625	361,192	375,062	(13,870)	-4%	
14	2200 - Classified Support Staff Salaries	745,065	467,695	514,735	(47,040)	-9%	Variance savings from the following vacancies: • 2 Campus Supervisors • Lead Campus Supervisor • Student Support Services Assistant
15	2300 - Classified Supervisor & Administrator Salaries	695,926	508,658	481,906	26,752	6%	Variance from: • Final check for Director of School Culture includes PTO • Extra work done by Director of Academic Support Services • Extra substitute work done by Director of Teacher Residency
16	2400 - Classified Clerical and Office Salaries	624,234	385,425	426,167	(40,742)	-10%	Variance savings from the following: • Parent Engagement Coordinator vacancy • Hired Assistant Substitute Coordinator at rate lower than budgeted
17	2900 - Classified Other Salaries	140,994	107,107	96,599	10,508	11%	
18	<b>Total Salaries</b>	<b>12,567,652</b>	<b>8,003,611</b>	<b>8,452,096</b>	<b>(448,485)</b>	<b>-5%</b>	
19	3101 - State Teachers Retirement System (STRS)	1,454,752	807,355	908,097	(100,742)	-11%	
20	3301 - Social Security and Medicare	386,306	239,954	271,604	(31,650)	-12%	Variance from vacancies
21	3401 - Health & Welfare Benefits	1,693,125	1,128,894	1,269,844	(140,950)	-11%	
22	3501 - Unemployment Insurance	15,612	15,613	15,612	1	0%	
23	3601 - Workers Comp Insurance	137,028	105,757	102,445	3,312	3%	
24	3701 - 403(B) Retirement Match	104,000	39,033	73,200	(34,167)	-47%	Not all employees taking advantage of 403(B) matching program
25	3999 - Accrued Paid Time Off	117,066	(53,797)	82,171	(135,968)	-165%	Variance due to employee terminations and employees taking vacation in July and December, variance will improve as staff accumulate more PTO

MWA - "School" YTD Actuals vs. Budget  
March 2022

	A	B	C	D	E	F	G
6	MWA Spending Budget	Budget FY2022	07.01.21 - 03.31.22- Actuals	07.01.21 - 03.31.22- 2nd Interim Budget	Variance	% Variance	Notes
26	Total Benefits	3,907,889	2,282,809	2,722,973	(440,164)	-16%	
27	Total Salaries & Benefits	16,475,541	10,286,420	11,175,069	(888,649)	-8%	
28							
29	4100 - Approved Textbooks and Core Curricula Mater	161,000	97,574	138,581	(41,007)	-30%	More e-textbooks purchased versus physical textbooks
30	4200 - Books and Other Reference (Faculty and Staff	2,000	-	-	-	-100%	
31	4315 - Custodial Supplies	100,000	31,132	38,196	(7,064)	-18%	
32	4325 - Instructional Materials & Supplies	225,001	143,003	140,735	2,268	2%	
33	4330 - Office Supplies	1,500	-	563	(563)	-100%	
34	4390 - Other Food	5,000	-	-	-	-100%	
35	4410 - Furniture, Equipment & Supplies (non-capitaliz	7,000	-	-	-	-100%	
36	4420 - Computers and IT Supplies (non-capitalized)	221,465	87,414	87,932	(518)	-1%	
37	4710 - Student Food Services	406,852	265,142	265,521	(379)	0%	
38	4910 - Emergency Supplies	5,000	-	-	-	-100%	
39	4990 - Contingency	7,000	-	-	-	-100%	
40	Total Supplies	1,141,818	624,265	671,528	(47,263)	-7%	
41	5210 - Conference and Professional Development	100,875	73,400	85,232	(11,832)	-14%	
42	5215 - Travel - Mileage, Parking, Tolls	7,125	427	1,145	(718)	-63%	
43	5220 - Travel - Airfare & Lodging	17,775	1,421	11,912	(10,491)	-88%	Less conference, memberships, and PD due to COVID
44	5225 - Travel - Meals	13,550	232	475	(243)	-51%	
45	5305 - Professional Dues & Memberships	13,100	5,517	10,795	(5,278)	-49%	
46	5421 - General Liability Insurance	238,949	180,697	190,412	(9,715)	-5%	
47	5510 - Utilities - Gas and Electric	336,000	253,523	244,500	9,023	4%	
48	5515 - Janitorial and Gardening Services	546,600	399,924	409,950	(10,026)	-2%	
49	5525 - Utilities - Waste	56,000	38,646	52,137	(13,491)	-26%	Variance due to timing issue, waiting for bills to be paid
50	5530 - Utilities - Water	81,000	45,581	57,751	(12,170)	-21%	
51	5605 - Equipment Leases and Rentals	148,800	79,262	87,013	(7,751)	-9%	
52	5610 - Occupancy Rent	1,753,179	1,314,885	1,314,885	-	0%	
53	5612 - Facilities Use Fees	23,500	11,108	13,513	(2,405)	-18%	
54	5615 - Repairs and Maintenance - Building	160,000	57,755	53,696	4,059	8%	
55	5617 - Repairs and Maintenance - Non-computer Equ	3,000	-	-	-	-100%	
56	5618 - Repairs & Maintenance - Auto	6,500	1,754	2,015	(261)	-13%	
57	5806 - County Oversight Fees	107,000	-	-	-	-100%	
58	5810 - Contracted Services	790,991	362,270	389,904	(27,634)	-7%	Less contract services needed for the month
59	5810.001 - Food Service Administration	1,000	-	-	-	-100%	
60	5810.003 - Student Transportation	164,710	113,171	96,285	16,886	18%	
61	5810.004 - Intervention & Consultation	400,183	267,001	266,789	212	0%	
62	5810.005 - Psychological Services	689,566	496,231	490,881	5,350	1%	
63	5810.006 - Substitute Teachers	95,000	100,470	94,955	5,515	6%	

MWA - "School" YTD Actuals vs. Budget  
March 2022

	A	B	C	D	E	F	G
6	MWA Spending Budget	Budget FY2022	07.01.21 - 03.31.22- Actuals	07.01.21 - 03.31.22- 2nd Interim Budget	Variance	% Variance	Notes
64	5810.007 - Interscholastic - Coaches	90,000	26,100	36,462	(10,362)	-28%	Offsets account 2900 above for coaches stipends paid to employees
65	5810.008 - Information Technology	1,003,470	806,093	811,051	(4,958)	-1%	
66	5811 - Student Exams Fees	17,000	(1,801)	824	(2,625)	-319%	Received rebate for student exams
67	5821 - Printing and Reproduction	29,000	12,375	26,404	(14,029)	-53%	Variance due to timing issue, waiting for bills to be paid
68	5840 - Study Trip - Entrance, Admission, & Ticket Fee	37,900	980	1,130	(150)	-13%	
69	5851 - Continuing Education Support	102,500	85,115	96,165	(11,050)	-11%	
70	5897 - Special Education	461,290	231,528	224,873	6,655	3%	
71	5898 - Use Tax	1,000	-	-	-	-100%	
72	5905 - Company Cell Phones	72,200	26,114	32,376	(6,262)	-19%	
73	5910 - Internet	101,600	95,891	78,050	17,841	23%	Under adjusted budget from 5905- Company Cell Phones account for hot spot devices to students and staff
74	5915 - Postage and Delivery	22,000	12,720	13,103	(383)	-3%	
75	5920 - Landlines and Office Based Phones	7,800	5,040	4,885	155	3%	
76	6900 - Depreciation and Amortization	25,000	13,650	17,311	(3,661)	-21%	
77	INCO.EXP - 5895 MWAS (Central Office) Fees	1,210,457	907,848	907,840	8	0%	
78	<b>Total Contract Services</b>	<b>8,935,620</b>	<b>6,024,928</b>	<b>6,124,719</b>	<b>(99,791)</b>	<b>-2%</b>	
79							
80	Total Salaries & Benefits	16,475,541	10,286,420	11,175,069	(888,649)	-8%	
81	Total Supplies	1,141,818	624,265	671,528	(47,263)	-7%	
82	Total Contract Services	8,935,620	6,024,928	6,124,719	(99,791)	-2%	
83	<b>Total Expenses</b>	<b>26,552,979</b>	<b>16,935,613</b>	<b>17,971,316</b>	<b>(1,035,703)</b>	<b>-6%</b>	

	A	B	C	D	E	F	G
1	MWA Central Office FY2021 Spending Budget Tracking Report		<b>Monthly Executive Summary</b>				
2	Actuals vs. Cycled Budget		1. Spending -8% under budget				
3			2. Spending in non-personnel areas overall is under budget				
4							
5							
6	<b>MWAS (Central Office) Spending Budget</b>	<b>Budget FY2022</b>	<b>07.01.21 - 03.31.22- Actuals</b>	<b>07.01.21 - 03.31.22- 2nd Interim Budget</b>	<b>Variance</b>	<b>% Variance</b>	<b>Notes</b>
7	1409 - Special Temporary COLA	182,000	119,500	128,917	(9,417)	-7%	
8	2300 - Classified Supervisor & Administrator Salaries	1,821,248	1,219,794	1,264,268	(44,474)	-4%	Variance from the following vacancies: • HR Employment Manager • Associate Director of Talent
9	2400 - Classified Clerical and Office Salaries	174,710	99,294	120,681	(21,387)	-18%	Vacant position - Student Recruitment & Engagement Coordinator
10	<b>Total Salaries</b>	<b>2,177,958</b>	<b>1,438,588</b>	<b>1,513,866</b>	<b>(75,278)</b>	<b>-5%</b>	
11	3101 - State Teachers Retirement System (STRS)	56,286	38,096	38,218	(122)	0%	
12	3301 - Social Security and Medicare	135,304	84,296	95,234	(10,938)	-11%	
13	3401 - Health & Welfare Benefits	249,425	203,175	187,069	16,106	9%	
14	3501 - Unemployment Insurance	5,606	5,606	5,606	-	0%	
15	3601 - Workers Comp Insurance	28,315	20,394	21,236	(842)	-4%	
16	3701 - 403(B) Retirement Match	74,847	44,139	52,681	(8,542)	-16%	
17	3999 - Accrued Paid Time Off	98,948	(15,149)	69,454	(84,603)	-122%	Variance due to employee terminations and employees taking vacation in July and December, variance will improve as staff accumulate more PTO
18	<b>Total Benefits</b>	<b>648,731</b>	<b>380,557</b>	<b>469,498</b>	<b>(88,941)</b>	<b>-19%</b>	
19	<b>Total Salaries &amp; Benefits</b>	<b>2,826,689</b>	<b>1,819,145</b>	<b>1,983,364</b>	<b>(164,219)</b>	<b>-8%</b>	
20							
21	4200 - Books and Other Reference (Faculty and Staff	1,700	-	-	-	-100%	
22	4330 - Office Supplies	7,400	3,572	2,781	791	28%	Variance due to timing issue, will even out in following months
23	4390 - Other Food	2,000	-	-	-	-100%	
24	4410 - Furniture, Equipment & Supplies (non-capitaliz	1,500	-	-	-	-100%	
25	4420 - Computers and IT Supplies (non-capitalized)	13,450	4,504	4,672	(168)	-4%	
26	4990 - Contingency	40,000	-	-	-	-100%	
27	<b>Total Supplies</b>	<b>66,050</b>	<b>8,076</b>	<b>7,453</b>	<b>623</b>	<b>8%</b>	
28	5210 - Conference and Professional Development	23,000	4,968	19,433	(14,465)	-74%	Less professional development due to COVID
29	5215 - Travel - Mileage, Parking, Tolls	2,700	70	434	(364)	-84%	
30	5220 - Travel - Airfare & Lodging	5,500	2,946	3,686	(740)	-20%	
31	5225 - Travel - Meals	3,350	236	118	118	100%	
32	5305 - Professional Dues & Memberships	25,500	21,810	21,013	797	4%	
33	5605 - Equipment Leases and Rentals	6,200	3,197	3,626	(429)	-12%	
34	5803 - Accounting Fees	30,000	25,778	26,296	(518)	-2%	

MWA Central Office YTD Actuals vs. Budget  
March 2022

	A	B	C	D	E	F	G
6	MWAS (Central Office) Spending Budget	Budget FY2022	07.01.21 - 03.31.22- Actuals	07.01.21 - 03.31.22- 2nd Interim Budget	Variance	% Variance	Notes
35	5804 - Legal Fees	70,000	74,630	53,676	20,954	39%	Contracts reviewed by Legal team & Legal research of COVID-19 vaccine accommodations, independent study, and etc.
36	5810 - Contracted Services	268,950	123,021	132,573	(9,552)	-7%	
37	5810.002 - Student Information & Assessment	63,247	35,298	38,457	(3,159)	-8%	
38	5810.004 - Intervention & Consultation	15,000	-	1,250	(1,250)	-100%	
39	5810.005 - Psychological Services	5,000	-	-	-	-100%	
40	5810.008 - Information Technology	94,308	40,383	76,224	(35,841)	-47%	Variance due to timing issue, waiting for bills to come in
41	5820 - Recruiting - Students	10,000	12,945	10,000	2,945	29%	Printing costs related with student recruiting
42	5821 - Printing and Reproduction	2,500	3,562	2,276	1,286	57%	
43	5850 - Staff Recruitment	84,750	46,835	38,932	7,903	20%	
44	5851 - Continuing Education Support	20,000	5,000	18,764	(13,764)	-73%	
45	5853 - Payroll Processing Fees	54,000	33,593	36,990	(3,397)	-9%	
46	5898 - Use Tax	-	1,436	-	1,436	-100%	Use tax and environmental fee
47	5905 - Company Cell Phones	15,500	8,871	6,950	1,921	28%	New equipment charges for staff
48	5915 - Postage and Delivery	3,550	2,716	2,114	602	28%	Mailing confirmations for payroll checks
49	5992 - Bank fees (not interest charges)	1,000	10	-	10	-100%	
50	<b>Total Contract Services</b>	<b>804,055</b>	<b>447,305</b>	<b>492,812</b>	<b>(45,507)</b>	<b>-9%</b>	
51							
52	Total Salaries & Benefits	2,826,689	1,819,145	1,983,364	(164,219)	-8%	
53	Total Supplies	66,050	8,076	7,453	623	8%	
54	Total Contract Services	804,055	447,305	492,812	(45,507)	-9%	
55	<b>Total Expenses</b>	<b>3,696,794</b>	<b>2,274,526</b>	<b>2,483,629</b>	<b>(209,103)</b>	<b>-8%</b>	



	A	B	C	D
1		<b>Making Waves Academy</b>		
2		<b>Statement of Financial Position</b>		
3				
4				
5				
6				
7		06/30/2021	03/31/2022	
8		Actual	Actual	Period Diff
9	<b>Assets</b>			
10	Current Assets			
11	Cash and Cash Equivalents			
12	9120.100 - *2535 BB Operating	2,852,788	3,987,939	(1,135,151)
13	9120.101 - *5882 BB ZBA Payroll	(149,388)	313,019	(462,407)
14	9120.300 - *3822 MWA Chase - Operations Cash	77,963	83,729	(5,766)
15	9120.301 - *3798 MWA Chase - Fundraising and Club Monies	94,787	108,365	(13,578)
16	9120.451 - *2315 VG Money Market Account	-	-	-
17	Total Cash and Cash Equivalents	2,876,150	4,493,052	(1,616,902)
18	Accounts Receivable, Net			
19	Accounts Receivable			
20	9210 - Accounts Receivable (not grants or pledges)	4,356,802	142,775	4,214,027
21	Total Accounts Receivable	4,356,802	142,775	4,214,027
22	Total Accounts Receivable, Net	4,356,802	142,775	4,214,027
23	Other Current Assets			
24	Prepaid Expenses			
25	9331 - Prepaid and Deposits - Current Portion (non-employee)	352,958	209,912	143,046
26	Total Prepaid Expenses	352,958	209,912	143,046
27	Total Other Current Assets	352,958	209,912	143,046
28	Total Current Assets	7,585,910	4,845,739	2,740,171
29	Long-term Assets			
30	Property & Equipment			
31	9440 - Equipment (over 25k)	83,860	-	83,860
32	9460 - Leasehold Improvements	435,813	435,813	-
33	9470 - Vehicles	22,400	22,400	-
34	9441 - AD - Equipment (over 25k)	(83,860)	-	(83,860)
35	9461 - AD - Leasehold Improvements	(129,917)	(143,568)	13,651
36	9471 - AD - Vehicles	(22,400)	(22,400)	-
37	Total Property & Equipment	305,896	292,245	13,651
38	Total Long-term Assets	305,896	292,245	13,651
39	<b>Total Assets</b>	<b>7,891,806</b>	<b>5,137,984</b>	<b>2,753,822</b>

	A	B	C	D
1		<b>Making Waves Academy</b>		
2		<b>Statement of Financial Position</b>		
3				
4				
5				
6				
7		06/30/2021	03/31/2022	
8		Actual	Actual	Period Diff
40	<b>Liabilities and Net Assets</b>			
41	Liabilities			
42	Short-term Liabilities			
43	Accounts Payable			
44	9500 - Accounts Payable	314,690	217,709	96,981
45	9500.999 - Employee Expense Payables	76,706	438	76,268
46	9520.497 - CC*6315 Chase	31,300	33,456	(2,156)
47	Total Accounts Payable	422,696	251,603	171,093
48	Accrued Liabilities			
49	9601 - Payroll Liabilities	186,594	(17,008)	203,602
50	9602 - Benefits Liabilities	31,238	22,941	8,297
51	9603 - Accrued Paid Time Off Liability	652,808	583,863	68,945
52	9620 - Funds Held for Others (Student Groups and Agencies)	24,637	37,342	(12,705)
53	9625 - Funds Held for Chromebook	49,142	30,100	19,042
54	9630 - Funds Held for Summer Holdback	277,700	208,140	69,560
55	Total Accrued Liabilities	1,222,119	865,378	356,741
56	Deferred Revenue	563,157	422,800	140,357
57	Total Short-term Liabilities	2,207,972	1,539,781	668,191
58	Total Liabilities	2,207,972	1,539,781	668,191
59				
60	Net Assets			
61	9800 - Equity			
62	Beginning Net Assets*	2,262,416	5,683,834	(3,421,418)
63	Change In Net Assets**	3,421,418	(2,085,632)	5,507,050
64	Total Net Assets	5,683,834	3,598,203	2,085,631
65	<b>Total Liabilities and Net Assets</b>	<b>7,891,806</b>	<b>5,137,984</b>	<b>(2,753,822)</b>
66				
67				
68				
69				
70	* Beginning net assets refer to the net assets on the first day of the fiscal year.			
71	** Change in net assets refer to the changes in net assets between the first day of the fiscal year and the balance sheet date.			

	A	B	S	T	U	V	W
5							
6	<b>MWA Revenue Budget</b>	<b>Budget FY2022</b>	<b>07.01.21 - 03.31.22 - Actuals</b>	<b>07.01.21 - 03.31.22 Budget</b>	<b>Variance</b>	<b>% Variance</b>	<b>Notes</b>
7	<b>Revenue</b>						
8	8011 - State Aid - General Apportionment	5,432,154	3,798,733	3,798,735	2	0%	
9	8012 - Prop 30 - Education Protection Account Ent	1,944,830	1,303,856	1,303,856	-	0%	
10	8096 - In Lieu of Property Taxes	3,156,599	2,290,128	2,290,128	-	0%	
11	8181 - Federal - Special Education	115,005	-	85,091	85,091	100%	
12	8220 - Federal - Child Nutrition Programs	388,741	232,321	147,229	(85,092)	-58%	
13	8261 - Federal - Elementary and Secondary School	22	22	22	-	0%	
14	8262 - Federal - Elementary and Secondary School	723,072	357,753	357,753	-	0%	
15	8263 - Federal - Elementary and Secondary School	1,366,457	437,511	437,511	-	0%	
16	8290 - Federal - Title I - Basic Grant	308,648	223,617	223,617	-	0%	
17	8295 - Federal - Title II - Teacher and Principal Tra	46,165	21,989	21,989	-	0%	
18	8296 - Federal - Title III - LEP	34,052	23,655	23,655	-	0%	
19	8297 - Federal - Title IV, Part A - Student Support	22,601	11,294	11,294	-	0%	
20	8299 - Federal - Other Revenue	-	-	-	-	0%	
21	8311 - State - Special Education	657,829	525,278	525,278	-	0%	
22	8313 - State - Special Education - Level 2 Mental H	-	20,400	20,400	-	0%	
23	8520 - State - Child Nutrition Programs	25,871	12,571	12,571	-	0%	
24	8525 - State - Expanded Learning Opportunities Gr	568,553	398,386	398,386	-	0%	
25	8545 - State - School Facilities	1,060,346	32,903	32,903	-	0%	
26	8550 - State - Mandate Block Grant	28,827	29,627	29,627	-	0%	
27	8560 - State - Lottery	209,769	89,273	89,273	-	0%	
28	8592 - State - After School Program Grant	203,483	-	-	-	0%	
29	8621 - Local - Parcel Taxes	306,181	233,486	233,486	-	0%	
30	8808 - Realized Gains/Losses on Investments	-	563	562	(1)	0%	
31	8980 - Contributions - Unrestricted	1,200,000	1,167,914	1,167,917	3	0%	
32	8981 - John Regina Scully (JRS)	11,175,111	5,000,000	5,000,000	-	0%	
33	8986 - School Supply Fund Donations	6,000	5,380	5,380	-	0%	
34	8988 - In-Kind Donations	9,000	-	-	-	0%	
35	8990 - Contributions - Restricted	100,000	-	-	-	0%	
36						0%	
37							
38	<b>Total Revenues</b>	<b>29,089,316</b>	<b>16,216,660</b>	<b>16,216,663</b>	<b>3</b>	<b>0%</b>	
39							
42	<b>YTD Revenue Non-SRE</b>						
130							
131	MWA Non-SRE Revenue						
132							
133	Total Governmental Revenue	16,599,205	10,042,803				
134	Total Grants and non-SRE donations	1,315,000	1,173,294				
135	<b>Total external sources of revenue</b>	<b>17,914,205</b>	<b>11,216,097</b>				
136							
137	Cumulative Revenues		11,216,097				
138	% of FY2021 Annual budget		63%				
139							
140							
141	Total student count (EOM) - 96% ADA		1043				
142							
143	Governmental revenue/student		\$9,633				
144	Grants and non-SRE donations/student		\$1,125				
145	Total external revenues per student		\$10,758				

### Cash Flow Projection 2021-22

9	A	E	F	G	H	I	J	K	L	M	N	O	P
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Estimate	Estimate	Estimate
10	Descriptions	Jul-21	Aug-21	Sep-21	Oct-21*	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22*	May-22	Jun-22**
46	<b>Beginning Cash</b>	2,876,150	5,316,440	4,622,030	5,263,883	3,956,113	5,773,925	5,884,226	5,770,605	5,234,370	4,493,052	3,101,261	4,089,164
47													
48	<b>Cash In</b>												
49	Government	702,350	394,855	1,094,559	1,115,303	1,263,647	1,080,701	2,209,316	1,258,522	1,091,877	1,245,028	1,009,000	3,355,767
50	Donation (Non-SRE)	421	385	103,381	411	58,266	1,002,241	2,721	581	4,890	788	368	140,548
51	Dividend & Realized Gains/Loss on Investments & Sale of Fixed Assets	-	-	-	-	562	-	-	-	-	-	-	-
52	JRSF	2,500,000	-	-	-	2,500,000	-	-	-	-	-	2,500,000	3,675,111
53	<b>Total Cash In</b>	<b>3,202,771</b>	<b>395,240</b>	<b>1,197,940</b>	<b>1,115,714</b>	<b>3,822,475</b>	<b>2,082,942</b>	<b>2,212,037</b>	<b>1,259,103</b>	<b>1,096,767</b>	<b>1,245,815</b>	<b>3,509,368</b>	<b>7,171,426</b>
54													
55	<b>Cash Out***</b>												
56	MWA	979,576	1,746,791	1,750,838	2,286,354	1,915,803	1,723,461	2,151,276	1,679,027	1,812,868	2,447,213	1,886,984	3,086,368
57	MWAS (Central Office)	214,016	280,491	252,218	303,441	266,903	262,192	239,914	228,013	262,287	226,919	212,532	239,121
58	<b>Total Cash Out</b>	<b>1,193,592</b>	<b>2,027,282</b>	<b>2,003,056</b>	<b>2,589,795</b>	<b>2,182,706</b>	<b>1,985,653</b>	<b>2,391,190</b>	<b>1,907,040</b>	<b>2,075,155</b>	<b>2,674,132</b>	<b>2,099,516</b>	<b>3,325,489</b>
59													
60	<b>Net Change In Cash (In - Out)</b>	<b>2,009,179</b>	<b>(1,632,042)</b>	<b>(805,116)</b>	<b>(1,474,081)</b>	<b>1,639,769</b>	<b>97,289</b>	<b>(179,153)</b>	<b>(647,937)</b>	<b>(978,388)</b>	<b>(1,428,317)</b>	<b>1,409,852</b>	<b>3,845,937</b>
105													
106	Net Change in Cash from Operating Activities	2,440,290	(694,410)	641,853	(1,307,770)	1,817,812	110,301	(113,621)	(536,236)	(741,317)	(1,391,792)	987,903	4,025,955
107													
108	<b>Ending Cash</b>	<b>5,316,440</b>	<b>4,622,030</b>	<b>5,263,883</b>	<b>3,956,113</b>	<b>5,773,925</b>	<b>5,884,226</b>	<b>5,770,605</b>	<b>5,234,370</b>	<b>4,493,052</b>	<b>3,101,261</b>	<b>4,089,164</b>	<b>8,115,119</b>
109													
113													
114													
115	<b>Date Needed</b>	7/30/2021				11/12/2021						5/15/2022	
116													
117	<b>Notes:</b>												
118	*Three payrolls Funded												
119													
120	** June funding estimate is based on Board approved budget in June 2022 and likely to change according to actuals.												
121													
122	***Does not include non-cash items (i.e.: vacation, depreciation, and MWAS (Central Office) Fees to school)												