



# Finance Advisory Committee

## Meeting Minutes

**Date and Time:** March 3<sup>rd</sup>, 2022, at 10:30 AM

**Location:** Zoom Meeting

**ATTENDING:**

**Committee Members:** Alicia Malet Klein, Lori Crawford, and Sid Landman

**MWA Staff:** CEO Alton B. Nelson, Jr., CFO Wallace Wei, and Director of Finance Hung Mai

**Guests:** Ken Blum, Patrick O'Donnell, and Jane Choi

- **State Budget Update**
  - The CFO briefed the committee on the state revenues outlook and the Governor's January budget proposal.
  
- **FY'22 2<sup>nd</sup> Interim Budget**
  - The CFO highlighted the major changes from the FY'22 1<sup>st</sup> Interim Budget to the FY'22 2<sup>nd</sup> Interim Budget.
  - The committee recommended the FY'22 2<sup>nd</sup> Interim Budget to the MWA Board for approval.
  
- **Next Finance Advisory Committee Meeting Date**
  - The committee confirmed that the next meeting will on Tuesday, April 19, 2022 at 2 pm.