

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report Certification**

Charter School Name: Making Waves Academy
(continued) _____
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2021-22

To the entity that approved the charter school:

x) 2021-22 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)
Print
Name: Alton B. Nelson, Jr. Title: Chief Executive Officer

To the County Superintendent of Schools:

x) 2021-22 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of Charter Approving
Entity
(Original signature required)
Print
Name: _____ Title: _____

For additional information on the Second Interim Report, please contact:

<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>Denise Porterfield</u> Name	<u>Alton B. Nelson, Jr.</u> Name
<u>Deputy Superintendent, Business & Admin</u> Title	<u>Chief Executive Officer</u> Title
<u>925-942-3418</u> Phone	<u>510-262-1511</u> Phone
<u>dporterfield@cccoe.k12.us</u> E-mail	<u>anelson@mwacademy.org</u> E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to Education Code Section 47604.33.

District Advisor

Date

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail**

Charter School Name: Making Waves Academy
 (continued)
 CDS #: 07-10074-0114470
 Charter Approving Entity: Contra Costa County
 County: Contra Costa
 Charter #: 0868
 Fiscal Year: 2021-22

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A REVENUES										
1. Revenue Limit Sources										
State Aid - Current Year	8011	7,799,857		7,799,857	2,767,629		2,767,629	5,432,154		5,432,154
Education Protection Account State Aid - Current Year	8012	1,148,117		1,148,117	1,303,856		1,303,856	1,944,830		1,944,830
State Aid - Prior Years	8019			-			-			-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039			-			-			-
County and District Taxes (for rev. limit funded schools)	8040-8079			-			-			-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089			-			-			-
Revenue Limit Transfers (for rev. limit funded schools):				-			-			-
PERS Reduction Transfer	8092			-			-			-
Charter Schools Funding in lieu of Property Taxes	8096	3,156,599		3,156,599	1,594,989		1,594,989	3,156,599		3,156,599
Other Revenue Limit Transfers	8091, 8097			-			-			-
Total, Revenue Limit Sources		12,104,573	-	12,104,573	5,666,474	-	5,666,474	10,533,583	-	10,533,583
2. Federal Revenues										
No Child Left Behind	8290			-			-			-
Special Education - Federal	8181, 8182		136,200	136,200			-	115,005		115,005
Child Nutrition - Federal	8220		388,741	388,741		177,243	177,243	388,741		388,741
Other Federal Revenues	8110, 8260-8299		2,145,096	2,145,096		898,511	898,511	2,501,017		2,501,017
Total, Federal Revenues		-	2,670,037	2,670,037	-	1,075,754	1,075,754	-	3,004,763	3,004,763
3. Other State Revenues										
Charter Schools Categorical Block Grant (8480 N/A thru 14/15-SBX3-4)	N/A thru 14/15			-			-			-
Special Education - State	StateRevSE		681,000	681,000		404,654	404,654		657,829	657,829
All Other State Revenues	StateRevAO	225,054	2,177,066	2,402,120	109,973	435,549	545,522	217,619	1,879,230	2,096,849
Total, Other State Revenues		225,054	2,858,066	3,083,120	109,973	840,203	950,176	217,619	2,537,059	2,754,678
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	8,847,650	409,177	9,256,827	6,168,386		6,168,386	9,903,774	406,181	10,309,955
Total, Local Revenues		8,847,650	409,177	9,256,827	6,168,386	-	6,168,386	9,903,774	406,181	10,309,955
5. TOTAL REVENUES		21,177,277	5,937,280	27,114,557	11,944,833	1,915,957	13,860,790	20,654,976	5,948,003	26,602,979
B EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	3,896,662	1,538,333	5,434,995	1,869,041	788,931	2,657,972	4,390,443	1,328,123	5,718,566
Certificated Pupil Support Salaries	1200	730,784	0	730,784	408,048		408,048	703,640		703,640
Certificated Supervisors' and Administrators' Salaries	1300	1,313,051	0	1,313,051	741,284		741,284	1,362,840		1,362,840
Other Certificated Salaries	1900	128,517	225,315	353,832	146,282	59,295	205,577	120,089	234,673	354,762
Total, Certificated Salaries		6,069,014	1,763,648	7,832,662	3,164,655	848,226	4,012,881	6,577,012	1,562,796	8,139,808
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	772,961	191,783	964,744	248,999	27,282	276,281	341,856	209,768	551,624
Non-certificated Support Salaries	2200	652,921	0	652,921	363,201		363,201	745,067		745,067
Non-certificated Supervisors' and Administrators' Sal.	2300	742,955	0	742,955	409,589		409,589	695,927		695,927
Clerical and Office Salaries	2400	934,525	0	934,525	289,558		289,558	624,232		624,232
Other Non-certificated Salaries	2900	139,293	0	139,293	73,776		73,776	140,994		140,994
Total, Non-certificated Salaries		3,242,655	191,783	3,434,438	1,385,123	27,282	1,412,405	2,548,076	209,768	2,757,844
3. Employee Benefits										
STRS	3101-3102	1,407,373	-	1,407,373	617,335		617,335	1,454,754		1,454,754
PERS	3201-3202	0	-	-			-			-
OASDI / Medicare / Alternative	3301-3302	436,689	-	436,689	188,424		188,424	386,305		386,305
Health and Welfare Benefits	3401-3402	1,880,525	-	1,880,525	859,137		859,137	1,693,125		1,693,125
Unemployment Insurance	3501-3502	65,805	-	65,805	15,612		15,612	15,613		15,613
Workers' Compensation Insurance	3601-3602	171,094	-	171,094	81,834		81,834	137,029		137,029
OPEB, Allocated	3701-3702	0	-	-			-			-
OPEB, Active Employees	3751-3752	0	-	-			-			-
PERS Reduction (for revenue limit funded schools)	3801-3802	0	-	-			-			-
Other Employee Benefits	3901-3902	2,057,069	-	2,057,069	838,747		838,747	1,891,064		1,891,064
Total, Employee Benefits		6,018,555	-	6,018,555	2,601,089	-	2,601,089	5,577,890	-	5,577,890
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	169,000	0	169,000	97,575		97,575	161,000		161,000
Books and Other Reference Materials	4200	3,000	0	3,000			-	2,000		2,000
Materials and Supplies	4300	378,188	21,687	399,875	125,572	8,927	134,499	310,524	20,977	331,501
Noncapitalized Equipment	4400	10,465	220,000	230,465	57,570		57,570	228,465		228,465
Food	4700	87,240	414,612	501,852	10,087	186,685	196,772	4,240	414,612	418,852
Total, Books and Supplies		647,893	656,299	1,304,192	290,804	195,612	486,416	706,229	435,589	1,141,818
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-			-			-
Travel and Conferences	5200	86,853	41,472	128,325	31,367	11,004	42,371	93,160	46,165	139,325
Dues and Memberships	5300	16,000	0	16,000	5,516		5,516	13,100		13,100
Insurance	5400	193,006	0	193,006	140,883		140,883	238,949		238,949
Operations and Housekeeping Services	5500	1,133,500	0	1,133,500	542,556		542,556	1,019,600		1,019,600
Rentals, Leases, Repairs, and Noncap. Improvements	5600	153,250	1,916,729	2,069,979	1,097,132	32,903	1,130,035	1,025,133	1,060,346	2,085,479
Professional/Consulting Services and Operating Expend.	5800	3,339,951	1,367,349	4,707,300	1,975,546	800,930	2,776,476	2,577,227	2,633,339	5,210,566
Communications	5900	201,600	0	201,600	105,637		105,637	203,600		203,600
Total, Services and Other Operating Expenditures		5,124,160	3,325,550	8,449,710	3,898,637	844,837	4,743,474	5,170,769	3,739,850	8,910,619

**CHARTER SCHOOL
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Second Interim Report - Detail**

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 (continued)
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 Charter Approving Entity: Contra Costa County
 County: Contra Costa
 Charter #: 0868
 Fiscal Year: 2021-22

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual)										
Land and Land Improvements	6100-6170			-			-			-
Buildings and Improvements of Buildings	6200			-			-			-
Books and Media for New School Libraries or Major				-			-			-
Expansion of School Libraries	6300			-			-			-
Equipment	6400			-			-			-
Equipment Replacement	6500			-			-			-
Depreciation Expense (for accrual basis only)	6900	25,000		25,000	10,617		10,617	25,000		25,000
Total, Capital Outlay		25,000	-	25,000	10,617	-	10,617	25,000	-	25,000
7. Other Outgo										
Tuition to Other Schools	7110-7143			-			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-			-			-
All Other Transfers	7281-7299			-			-			-
Debt Service:				-			-			-
Interest	7438			-			-			-
Principal (for modified accrual basis only)	7439			-			-			-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		21,127,277	5,937,280	27,064,557	11,350,925	1,915,957	13,266,882	20,604,976	5,948,003	26,552,979
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)										
		50,000	-	50,000	593,908	-	593,908	50,000	-	50,000
D OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			-			-			-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-	-	-	-
E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)										
		50,000	-	50,000	593,908	-	593,908	50,000	-	50,000
F FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a As of July 1	9791	5,683,834		5,683,834	5,683,834	-	5,683,834	5,683,834	-	5,683,834
b Adjustments to Beginning Balance	9793, 9795			-			-			-
c Adjusted Beginning Balance		5,683,834	-	5,683,834	5,683,834	-	5,683,834	5,683,834	-	5,683,834
2. Ending Fund Balance, June 30 (E + F.1.c.)		5,733,834	-	5,733,834	6,277,742	-	6,277,742	5,733,834	-	5,733,834
Components of Ending Fund Balance :										
a Nonspendable				-			-			-
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719			-			-			-
b Restricted	9740			-			-			-
c Committed				-			-			-
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
d Assigned				-			-			-
Other Assignments	9780			-			-			-
e Unassigned/Unappropriated				-			-			-
Reserve for Economic Uncertainties	9789			-			-			-
Unassigned/Unappropriated Amount	9790	5,733,834	-	5,733,834	6,277,742	-	6,277,742	5,733,834	-	5,733,834

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary**

Charter School Name: Making Waves Academy
(continued)
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2021-22

Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	7,799,857	2,767,629	5,432,154	(2,367,703)	-30.36%
Education Protection Account State Aid - Current Year	8012	1,148,117	1,303,856	1,944,830	796,713	69.39%
State Aid - Prior Years	8019	-	-	-	-	-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	-
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	-
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	-	-	-	-	-
Charter Schools Funding in Lieu of Property Taxes	8096	3,156,599	1,594,989	3,156,599	-	0.00%
Other Revenue Limit Transfers	8091, 8097	-	-	-	-	-
Total, Revenue Limit Sources		12,104,573	5,666,474	10,533,583	(1,570,990)	-12.98%
2. Federal Revenues						
No Child Left Behind (Include ARRA)	8290	-	-	-	-	-
Special Education - Federal	8181, 8182	136,200	-	115,005	(21,195)	-15.56%
Child Nutrition - Federal	8220	388,741	177,243	388,741	-	0.00%
Other Federal Revenues (Include ARRA)	8110, 8260-8299	2,145,096	898,511	2,501,017	355,921	16.59%
Total, Federal Revenues		2,670,037	1,075,754	3,004,763	334,726	12.54%
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15	-	-	-	-	-
Special Education - State	StateRevSE	681,000	404,654	657,829	(23,171)	-3.40%
All Other State Revenues	StateRevAO	2,402,120	545,522	2,096,849	(305,271)	-12.71%
Total, Other State Revenues		3,083,120	950,176	2,754,678	(328,442)	-10.65%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	9,256,827	6,168,386	10,309,955	1,053,128	11.38%
Total, Local Revenues		9,256,827	6,168,386	10,309,955	1,053,128	11.38%
5. TOTAL REVENUES		27,114,557	13,860,790	26,602,979	(511,578)	-1.89%
B EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	5,434,995	2,657,972	5,718,566	283,571	5.22%
Certificated Pupil Support Salaries	1200	730,784	408,048	703,640	(27,144)	-3.71%
Certificated Supervisors' and Administrators' Salaries	1300	1,313,051	741,284	1,362,840	49,789	3.79%
Other Certificated Salaries	1900	353,832	205,577	354,762	930	0.26%
Total, Certificated Salaries		7,832,662	4,012,881	8,139,808	307,146	3.92%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	964,744	276,281	551,624	(413,120)	-42.82%
Non-certificated Support Salaries	2200	652,921	363,201	745,067	92,146	14.11%
Non-certificated Supervisors' and Administrators' Sal.	2300	742,955	409,589	695,927	(47,028)	-6.33%
Clerical and Office Salaries	2400	934,525	289,558	624,232	(310,293)	-33.20%
Other Non-certificated Salaries	2900	139,293	73,776	140,994	1,701	1.22%
Total, Non-certificated Salaries		3,434,438	1,412,405	2,757,844	(676,594)	-19.70%
3. Employee Benefits						
STRS	3101-3102	1,407,373	617,335	1,454,754	47,381	3.37%
PERS	3201-3202	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	436,689	188,424	386,305	(50,384)	-11.54%
Health and Welfare Benefits	3401-3402	1,880,525	859,137	1,693,125	(187,400)	-9.97%
Unemployment Insurance	3501-3502	65,805	15,612	15,613	(50,192)	-76.27%
Workers' Compensation Insurance	3601-3602	171,094	81,834	137,029	(34,065)	-19.91%
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	-
Other Employee Benefits	3901-3902	2,057,069	838,747	1,891,064	(166,005)	-8.07%
Total, Employee Benefits		6,018,555	2,601,089	5,577,890	(440,665)	-7.32%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	169,000	97,575	161,000	(8,000)	-4.73%
Books and Other Reference Materials	4200	3,000	-	2,000	(1,000)	-33.33%
Materials and Supplies	4300	399,875	134,499	331,501	(68,374)	-17.10%
Noncapitalized Equipment	4400	230,465	57,570	228,465	(2,000)	-0.87%
Food	4700	501,852	196,772	418,852	(83,000)	-16.54%
Total, Books and Supplies		1,304,192	486,416	1,141,818	(162,374)	-12.45%

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(continued)
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County: Contra Costa
Charter #: 0868
Fiscal Year: 2021-22

Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	
Travel and Conferences	5200	128,325	42,371	139,325	11,000	8.57%
Dues and Memberships	5300	16,000	5,516	13,100	(2,900)	-18.13%
Insurance	5400	193,006	140,883	238,949	45,943	23.80%
Operations and Housekeeping Services	5500	1,133,500	542,556	1,019,600	(113,900)	-10.05%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	2,069,979	1,130,035	2,085,479	15,500	0.75%
Professional/Consulting Services and Operating Expend.	5800	4,707,300	2,776,476	5,210,566	503,266	10.69%
Communications	5900	201,600	105,637	203,600	2,000	0.99%
Total, Services and Other Operating Expenditures		8,449,710	4,743,474	8,910,619	460,909	5.45%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for accrual basis only)	6900	25,000	10,617	25,000	-	0.00%
Total, Capital Outlay		25,000	10,617	25,000	-	0.00%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Debt Service:						
Interest	7438	-	-	-	-	
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		-	-	-	-	
8. TOTAL EXPENDITURES		27,064,557	13,266,882	26,552,979	(511,578)	-1.89%
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		50,000	593,908	50,000	-	0.00%
D OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		50,000	593,908	50,000	-	0.00%
F FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	5,683,834	5,683,834	5,683,834	-	0.00%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	
c. Adjusted Beginning Balance		5,683,834	5,683,834	5,683,834		
2. Ending Fund Balance, June 30 (E + F.1.c.)		5,733,834	6,277,742	5,733,834		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	-	-	-	
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	-	-	-	-	
Unassigned/Unappropriated Amount	9790	5,733,834	6,277,742	5,733,834	-	0.00%

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Making Waves Academy
(continued) _____
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2021-22

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2021-22			Totals for FY 2022-23	Totals for FY 2023-24
		Unrestricted	Restricted	Total		
A REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	5,432,154	0	5,432,154	8,548,012	8,804,452
Education Protection Account State Aid - Current Year	8012	1,944,830	0	1,944,830	1,198,041	1,233,982
State Aid - Prior Years	8019	0	0	0		
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0	0	0		
County and District Taxes (for rev. limit funded schools)	8040-8079	0	0	0		
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0	0	0		
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	0	0	0		
Charter Schools Funding in lieu of Property Taxes	8096	3,156,599	0	3,156,599	3,293,858	3,392,674
Other Revenue Limit Transfers	8091, 8097	0	0	0		
Total, Revenue Limit Sources		10,533,583	0	10,533,583	13,039,911	13,431,108
2. Federal Revenues						
No Child Left Behind	8290	0	0	0		
Special Education - Federal	8181, 8182	0	115,005	115,005	140,286	144,495
Child Nutrition - Federal	8220	0	388,741	388,741	400,403	412,415
Other Federal Revenues	8110, 8260-8299	0	2,501,017	2,501,017	1,153,736	1,166,349
Total, Federal Revenues		0	3,004,763	3,004,763	1,694,425	1,723,259
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15					
Special Education - State	StateRevSE	0	657,829	657,829	701,430	722,473
All Other State Revenues	StateRevAO	217,619	1,879,230	2,096,849	1,682,538	1,733,013
Total, Other State Revenues		217,619	2,537,059	2,754,678	2,383,968	2,455,486
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	9,903,774	406,181	10,309,955	10,808,190	11,152,936
Total, Local Revenues		9,903,774	406,181	10,309,955	10,808,190	11,152,936
5. TOTAL REVENUES						
		20,654,976	5,948,003	26,602,979	27,926,494	28,762,789
B EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	4,390,443	1,328,123	5,718,566	5,598,044	5,765,985
Certificated Pupil Support Salaries	1200	703,640	0	703,640	752,708	775,289
Certificated Supervisors' and Administrators' Salaries	1300	1,362,840	0	1,362,840	1,352,443	1,393,016
Other Certificated Salaries	1900	120,089	234,673	354,762	364,447	375,380
Total, Certificated Salaries		6,577,012	1,562,796	8,139,808	8,067,642	8,309,670
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	341,856	209,768	551,624	993,686	1,023,497
Non-certificated Support Salaries	2200	745,067	0	745,067	672,509	692,684
Non-certificated Supervisors' and Administrators' Sal.	2300	695,927	0	695,927	765,244	788,201
Clerical and Office Salaries	2400	624,232	0	624,232	962,561	991,438
Other Non-certificated Salaries	2900	140,994	0	140,994	143,472	147,776
Total, Non-certificated Salaries		2,548,076	209,768	2,757,844	3,537,472	3,643,596

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Making Waves Academy
(continued) _____
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2021-22

Description	Object Code	FY 2021-22			Totals for FY 2022-23	Totals for FY 2023-24
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	1,454,754	0	1,454,754	1,449,594	1,493,082
PERS	3201-3202	0	0	0		0
OASDI / Medicare / Alternative	3301-3302	386,305	0	386,305	449,789	463,283
Health and Welfare Benefits	3401-3402	1,693,125	0	1,693,125	1,936,941	1,995,049
Unemployment Insurance	3501-3502	15,613	0	15,613	67,780	69,813
Workers' Compensation Insurance	3601-3602	137,029	0	137,029	176,225	181,514
OPEB, Allocated	3701-3702	0	0	0		
OPEB, Active Employees	3751-3752	0	0	0		
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0		
Other Employee Benefits	3901-3902	1,891,064	0	1,891,064	2,118,781	2,182,344
Total, Employee Benefits		5,577,890	0	5,577,890	6,199,110	6,385,085
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	161,000	0	161,000	174,070	179,292
Books and Other Reference Materials	4200	2,000	0	2,000	3,090	3,183
Materials and Supplies	4300	310,524	20,977	331,501	411,871	424,227
Noncapitalized Equipment	4400	228,465	0	228,465	237,379	244,500
Food	4700	4,240	414,612	418,852	516,908	532,415
Total, Books and Supplies		706,229	435,589	1,141,818	1,343,318	1,383,617
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0	0	0		
Travel and Conferences	5200	93,160	46,165	139,325	132,175	136,140
Dues and Memberships	5300	13,100	0	13,100	16,480	16,974
Insurance	5400	238,949	0	238,949	198,796	204,760
Operations and Housekeeping Services	5500	1,019,600	0	1,019,600	1,167,505	1,202,530
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,025,133	1,060,346	2,085,479	2,132,078	2,196,041
Professional/Consulting Services and Operating Expend.	5800	2,577,227	2,633,339	5,210,566	4,848,520	4,993,976
Communications	5900	203,600	0	203,600	207,648	213,877
Total, Services and Other Operating Expenditures		5,170,769	3,739,850	8,910,619	8,703,202	8,964,298
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis or						
Land and Land Improvements	6100-6170	0	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0	0
Books and Media for New School Libraries or Major						
Expansion of School Libraries	6300	0	0	0		
Equipment	6400	0	0	0	0	0
Equipment Replacement	6500	0	0	0	0	0
Depreciation Expense (for accrual basis only)	6900	25,000	0	25,000	25,750	26,523
Total, Capital Outlay		25,000	0	25,000	25,750	26,523
7. Other Outgo						
Tuition to Other Schools	7110-7143	0	0	0	0	0
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0	0	0	0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0	0	0
All Other Transfers	7280-7299	0	0	0	0	0
Debt Service:						
Interest	7438	0	0	0	0	0
Principal (for modified accrual basis only)	7439	0	0	0	0	0
Total, Other Outgo		0	0	0	0	0
8. TOTAL EXPENDITURES		20,604,976	5,948,003	26,552,979	27,876,494	28,712,789
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		50,000	0	50,000	50,000	50,000

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Making Waves Academy
 (continued) _____
 CDS #: 07-10074-0114470
 Charter Approving Entity: Contra Costa County
 County: Contra Costa
 Charter #: 0868
 Fiscal Year: 2021-22

Description	Object Code	FY 2021-22			Totals for FY 2022-23	Totals for FY 2023-24
		Unrestricted	Restricted	Total		
D OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0	0	0	0	0
2. Less: Other Uses	7630-7699	0	0	0	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)						
	8980-8999	0	0	0	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0	0
E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		50,000	0	50,000	50,000	50,000
F FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a As of July 1	9791	5,683,834	0	5,683,834	5,733,834	5,783,834
b Adjustments to Beginning Balance	9793, 9795	0	0	0		
c Adjusted Beginning Balance		5,683,834	0	5,683,834	5,733,834	5,783,834
2. Ending Fund Balance, June 30 (E + F.1.c.)		5,733,834	0	5,733,834	5,783,834	5,833,834
Components of Ending Fund Balance:						
a Nonspendable						
Revolving Cash (equals object 9130)	9711	0	0	0	0	0
Stores (equals object 9320)	9712	0	0	0	0	0
Prepaid Expenditures (equals object 9330)	9713	0	0	0	0	0
All Others	9719	0	0	0	0	0
b. Restricted	9740	0	0	0	0	0
c Committed						
Stabilization Arrangements	9750	0	0	0	0	0
Other Commitments	9760	0	0	0	0	0
d Assigned						
Other Assignments	9780	0	0	0	0	0
e Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	0	0	0	0	0
Unassigned/Unappropriated Amount	9790	5,733,834	0	5,733,834	5,783,834	5,833,834