

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report Certification**

Charter School Name: Making Waves Academy
(continued) _____
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2021-22

To the entity that approved the charter school:
 2021-22 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)
Print
Name: Alton B. Nelson, Jr. Title: Chief Executive Officer

To the County Superintendent of Schools:
 2021-22 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of Charter Approving
Entity
(Original signature required)
Print
Name: _____ Title: _____

For additional information on the First Interim Report, please contact:

<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>Denise Porterfield</u> Name	<u>Hung T. Mai</u> Name
<u>Deputy Superintendent, Business & Admin</u> Title	<u>Director of Finance</u> Title
<u>925-942-3418</u> Phone	<u>510-779-1401</u> Phone
<u>dporterfield@cccocoe.k12.us</u> E-mail	<u>hmai@mwacademy.org</u> E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to Education Code Section 47604.33.

District Advisor

Date

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail**

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(continued)
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2021-22

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A REVENUES										
1. Revenue Limit Sources										
State Aid - Current Year	8011	7,799,857		7,799,857	1,143,151		1,143,151	5,915,170		5,915,170
Education Protection Account State Aid - Current Year	8012	1,148,117		1,148,117	651,928		651,928	2,445,507		2,445,507
State Aid - Prior Years	8019			-			-			-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039			-			-			-
County and District Taxes (for rev. limit funded schools)	8040-8079			-			-			-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089			-			-			-
Revenue Limit Transfers (for rev. limit funded schools):										
PERS Reduction Transfer	8092			-			-			-
Charter Schools Funding in lieu of Property Taxes	8096	3,156,599		3,156,599	603,668		603,668	3,156,599		3,156,599
Other Revenue Limit Transfers	8091, 8097			-			-			-
Total, Revenue Limit Sources		12,104,573		12,104,573	2,398,747		2,398,747	11,517,276		11,517,276
2. Federal Revenues										
No Child Left Behind	8290			-			-			-
Special Education - Federal	8181, 8182		136,200	136,200					133,602	133,602
Child Nutrition - Federal	8220		388,741	388,741					388,741	388,741
Other Federal Revenues	8110, 8280-8299		2,145,096	2,145,096		272,324	272,324		2,200,395	2,200,395
Total, Federal Revenues			2,670,037	2,670,037		304,489	304,489		2,722,738	2,722,738
3. Other State Revenues										
Charter Schools Categorical Block Grant (8480 N/A thru 14/15-SBX3-4)	N/A thru 14/15			-			-			-
Special Education - State	StateRevSE		681,000	681,000		206,006	206,006		722,257	722,257
All Other State Revenues	StateRevAO	225,054	2,177,066	2,402,120		397,825	397,825	236,148	2,095,982	2,332,130
Total, Other State Revenues		225,054	2,858,066	3,083,120		603,831	603,831	236,148	2,818,239	3,054,387
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	8,847,650	409,177	9,256,827	2,604,597		2,604,597	9,915,753	409,177	10,324,930
Total, Local Revenues		8,847,650	409,177	9,256,827	2,604,597		2,604,597	9,915,753	409,177	10,324,930
5. TOTAL REVENUES		21,177,277	5,937,280	27,114,557	5,003,344	908,320	5,911,664	21,669,177	5,950,154	27,619,331
B EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	3,896,662	1,538,333	5,434,995	704,908	590,283	1,295,191	4,240,625	1,579,590	5,820,215
Certificated Pupil Support Salaries	1200	730,784	0	730,784	234,676		234,676	721,652		721,652
Certificated Supervisors' and Administrators' Salaries	1300	1,313,051	0	1,313,051	425,923		425,923	1,396,082		1,396,082
Other Certificated Salaries	1900	128,517	225,315	353,832	110,809		110,809	153,515	236,719	390,234
Total, Certificated Salaries		6,069,014	1,763,648	7,832,662	1,476,316	590,283	2,066,599	6,511,874	1,816,309	8,328,183
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	772,961	191,783	964,744	159,960		159,960	551,053	197,908	748,961
Non-certificated Support Salaries	2200	652,921	0	652,921	201,413		201,413	707,865		707,865
Non-certificated Supervisors' and Administrators' Sal.	2300	742,955	0	742,955	246,701		246,701	680,962		680,962
Clerical and Office Salaries	2400	934,525	0	934,525	143,789		143,789	746,173		746,173
Other Non-certificated Salaries	2900	139,293	0	139,293	43,661		43,661	153,424		153,424
Total, Non-certificated Salaries		3,242,655	191,783	3,434,438	795,524		795,524	2,839,477	197,908	3,037,385
3. Employee Benefits										
STRS	3101-3102	1,407,373	-	1,407,373	314,490		314,490	1,485,054		1,485,054
PERS	3201-3202	0	-	-			-			-
OASDI / Medicare / Alternative	3301-3302	436,689	-	436,689	102,429		102,429	411,937		411,937
Health and Welfare Benefits	3401-3402	1,880,525	-	1,880,525	466,502		466,502	1,824,297		1,824,297
Unemployment Insurance	3501-3502	65,805	-	65,805	15,613		15,613	15,613		15,613
Workers' Compensation Insurance	3601-3602	171,094	-	171,094	45,458		45,458	170,951		170,951
OPEB, Allocated	3701-3702	0	-	-			-			-
OPEB, Active Employees	3751-3752	0	-	-			-			-
PERS Reduction (for revenue limit funded schools)	3801-3802	0	-	-			-			-
Other Employee Benefits	3901-3902	2,057,069	-	2,057,069	435,815		435,815	1,972,406		1,972,406
Total, Employee Benefits		6,018,555	-	6,018,555	1,380,307		1,380,307	5,880,258		5,880,258
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	169,000	0	169,000	97,575		97,575	161,000		161,000
Books and Other Reference Materials	4200	3,000	0	3,000			-	3,000		3,000
Materials and Supplies	4300	378,188	21,687	399,875	89,800		89,800	384,839	23,036	407,875
Noncapitalized Equipment	4400	10,465	220,000	230,465	41,361		41,361	110,465	120,000	230,465
Food and Others	4700	87,240	414,612	501,852	83,967	34,524	118,491	87,240	414,612	501,852
Total, Books and Supplies		647,893	656,299	1,304,192	312,703	34,524	347,227	746,544	557,648	1,304,192
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-			-			-
Travel and Conferences	5200	86,853	41,472	128,325	6,308		6,308	104,080	46,245	150,325
Dues and Memberships	5300	16,000	0	16,000	5,776		5,776	15,000		15,000
Insurance	5400	193,006	0	193,006	81,159		81,159	205,949		205,949
Operations and Housekeeping Services	5500	1,133,500	0	1,133,500	290,171		290,171	986,600		986,600
Rentals, Leases, Repairs, and Noncap. Improvements	5600	153,250	1,916,729	2,069,979	470,167	181,085	651,252	222,938	1,866,040	2,088,978
Professional/Consulting Services and Operating Expend.	5800	3,339,951	1,367,349	4,707,300	1,364,364	102,428	1,466,792	3,877,857	1,466,004	5,343,861
Communications	5900	201,600	0	201,600	61,014		61,014	203,600		203,600
Total, Services and Other Operating Expenditures		5,124,160	3,325,550	8,449,710	2,278,959	283,513	2,562,472	5,616,024	3,378,289	8,994,313

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(continued)
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Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2021-22

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified acc										
Land and Land Improvements	6100-6170			-			-			-
Buildings and Improvements of Buildings	6200			-			-			-
Books and Media for New School Libraries or Major										
Expansion of School Libraries	6300			-			-			-
Equipment	6400			-			-			-
Equipment Replacement	6500			-			-			-
Depreciation Expense (for accrual basis only)	6900	25,000		25,000	6,067		6,067	25,000		25,000
Total, Capital Outlay		25,000	-	25,000	6,067	-	6,067	25,000	-	25,000
7. Other Outgo										
Tuition to Other Schools	7110-7143			-			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-			-			-
All Other Transfers	7281-7299			-			-			-
Debt Service:										
Interest	7438			-			-			-
Principal (for modified accrual basis only)	7439			-			-			-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		21,127,277	5,937,280	27,064,557	6,249,876	908,320	7,158,196	21,619,177	5,950,154	27,569,331
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		50,000	-	50,000	(1,246,532)	-	(1,246,532)	50,000	-	50,000
D OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			-			-			-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-	-	-	-
E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		50,000	-	50,000	(1,246,532)	-	(1,246,532)	50,000	-	50,000
F FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a As of July 1	9791	5,683,834		5,683,834	5,683,834	-	5,683,834	5,683,834	-	5,683,834
b Adjustments to Beginning Balance	9793, 9795			-			-			-
c Adjusted Beginning Balance		5,683,834	-	5,683,834	5,683,834	-	5,683,834	5,683,834	-	5,683,834
2. Ending Fund Balance, June 30 (E + F.1.c.)		5,733,834	-	5,733,834	4,437,302	-	4,437,302	5,733,834	-	5,733,834
Components of Ending Fund Balance :										
a Nonspendable				-			-			-
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719			-			-			-
b Restricted	9740			-			-			-
c Committed										
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
d Assigned										
Other Assignments	9780			-			-			-
e Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789			-			-			-
Unassigned/Unappropriated Amount	9790	5,733,834	-	5,733,834	4,437,302	-	4,437,302	5,733,834	-	5,733,834

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Making Waves Academy
(continued)
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2021-22

Description	Object Code	1st Interim vs. Adopted				
		7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	7,799,857	1,143,151	5,915,170	(1,884,687)	-24.16%
Education Protection Account State Aid - Current Year	8012	1,148,117	651,928	2,445,507	1,297,390	113.00%
State Aid - Prior Years	8019	-	-	-	-	
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	-	-	-	-	
Charter Schools Funding in Lieu of Property Taxes	8096	3,156,599	603,668	3,156,599	-	0.00%
Other Revenue Limit Transfers	8091, 8097	-	-	-	-	
Total, Revenue Limit Sources		12,104,573	2,398,747	11,517,276	(587,297)	-4.85%
2. Federal Revenues						
No Child Left Behind (Include ARRA)	8290	-	-	-	-	
Special Education - Federal	8181, 8182	136,200	-	133,602	(2,598)	-1.91%
Child Nutrition - Federal	8220	388,741	32,165	388,741	-	0.00%
Other Federal Revenues (Include ARRA)	8110, 8260-8299	2,145,096	272,324	2,200,395	55,299	2.58%
Total, Federal Revenues		2,670,037	304,489	2,722,738	52,701	1.97%
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15	-	-	-	-	
Special Education - State	StateRevSE	681,000	206,006	722,257	41,257	6.06%
All Other State Revenues	StateRevAO	2,402,120	397,825	2,332,130	(69,990)	-2.91%
Total, Other State Revenues		3,083,120	603,831	3,054,387	(28,733)	-0.93%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	9,256,827	2,604,597	10,324,930	1,068,103	11.54%
Total, Local Revenues		9,256,827	2,604,597	10,324,930	1,068,103	11.54%
5. TOTAL REVENUES						
		27,114,557	5,911,664	27,619,331	504,774	1.86%
B EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	5,434,995	1,295,191	5,820,215	385,220	7.09%
Certificated Pupil Support Salaries	1200	730,784	234,676	721,652	(9,132)	-1.25%
Certificated Supervisors' and Administrators' Salaries	1300	1,313,051	425,923	1,396,082	83,031	6.32%
Other Certificated Salaries	1900	353,832	110,809	390,234	36,402	10.29%
Total, Certificated Salaries		7,832,662	2,066,599	8,328,183	495,521	6.33%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	964,744	159,960	748,961	(215,783)	-22.37%
Non-certificated Support Salaries	2200	652,921	201,413	707,865	54,944	8.42%
Non-certificated Supervisors' and Administrators' Sal.	2300	742,955	246,701	680,962	(61,993)	-8.34%
Clerical and Office Salaries	2400	934,525	143,789	746,173	(188,352)	-20.15%
Other Non-certificated Salaries	2900	139,293	43,661	153,424	14,131	10.14%
Total, Non-certificated Salaries		3,434,438	795,524	3,037,385	(397,053)	-11.56%
3. Employee Benefits						
STRS	3101-3102	1,407,373	314,490	1,485,054	77,681	5.52%
PERS	3201-3202	-	-	-	-	
OASDI / Medicare / Alternative	3301-3302	436,689	102,429	411,937	(24,752)	-5.67%
Health and Welfare Benefits	3401-3402	1,880,525	466,502	1,824,297	(56,228)	-2.99%
Unemployment Insurance	3501-3502	65,805	15,613	15,613	(50,192)	-76.27%
Workers' Compensation Insurance	3601-3602	171,094	45,458	170,951	(143)	-0.08%
OPEB, Allocated	3701-3702	-	-	-	-	
OPEB, Active Employees	3751-3752	-	-	-	-	
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	
Other Employee Benefits	3901-3902	2,057,069	435,815	1,972,406	(84,663)	-4.12%
Total, Employee Benefits		6,018,555	1,380,307	5,880,258	(138,297)	-2.30%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	169,000	97,575	161,000	(8,000)	-4.73%
Books and Other Reference Materials	4200	3,000	-	3,000	-	0.00%
Materials and Supplies	4300	399,875	89,800	407,875	8,000	2.00%
Noncapitalized Equipment	4400	230,465	41,361	230,465	-	0.00%
Food and Others	4700	501,852	118,491	501,852	-	0.00%
Total, Books and Supplies		1,304,192	347,227	1,304,192	-	0.00%
5. Services and Other Operating Expenditures						

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Description	Object Code	1st Interim vs. Adopted				
		7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
Subagreements for Services	5100	-	-	-	-	-
Travel and Conferences	5200	128,325	6,308	150,325	22,000	17.14%
Dues and Memberships	5300	16,000	5,776	15,000	(1,000)	-6.25%
Insurance	5400	193,006	81,159	205,949	12,943	6.71%
Operations and Housekeeping Services	5500	1,133,500	290,171	986,600	(146,900)	-12.96%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	2,069,979	651,252	2,088,978	18,999	0.92%
Professional/Consulting Services and Operating Expend.	5800	4,707,300	1,466,792	5,343,861	636,561	13.52%
Communications	5900	201,600	61,014	203,600	2,000	0.99%
Total, Services and Other Operating Expenditures		8,449,710	2,562,472	8,994,313	544,603	6.45%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis of accounting)						
Land and Land Improvements	6100-6170	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-
Equipment	6400	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	25,000	6,067	25,000	-	0.00%
Total, Capital Outlay		25,000	6,067	25,000	-	0.00%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-
Debt Service:						
Interest	7438	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-
Total, Other Outgo		-	-	-	-	-
8. TOTAL EXPENDITURES		27,064,557	7,158,196	27,569,331	504,774	1.87%
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		50,000	(1,246,532)	50,000	-	0.00%
D OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-
E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		50,000	(1,246,532)	50,000	-	0.00%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	5,683,834	5,683,834	5,683,834	-	0.00%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-
c. Adjusted Beginning Balance		5,683,834	5,683,834	5,683,834		
2. Ending Fund Balance, June 30 (E + F.1.c.)		5,733,834	4,437,302	5,733,834		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	-
Stores (equals object 9320)	9712	-	-	-	-	-
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-
All Others	9719	-	-	-	-	-
b. Restricted	9740	-	-	-	-	-
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	-
Other Commitments	9760	-	-	-	-	-
d. Assigned						
Other Assignments	9780	-	-	-	-	-
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	-	-	-	-	-
Unassigned/Unappropriated Amount	9790	5,733,834	4,437,302	5,733,834	-	0.00%

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: Making Waves Academy
(continued)
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2021-22

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY2021-22			Totals for FY2022-23	Totals for FY2023-24
		Unrestricted	Restricted	Total		
A REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	5,915,170	0	5,915,170	8,548,012	8,804,452
Education Protection Account State Aid - Current Year	8012	2,445,507	0	2,445,507	1,198,041	1,233,982
State Aid - Prior Years	8019	0	0	0	0	0
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0	0	0		
County and District Taxes (for rev. limit funded schools)	8040-8079	0	0	0		
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0	0	0		
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	0	0	0		
Charter Schools Funding in lieu of Property Taxes	8096	3,156,599	0	3,156,599	3,293,858	3,392,674
Other Revenue Limit Transfers	8091, 8097	0	0	0		
Total, Revenue Limit Sources		11,517,276	0	11,517,276	13,039,911	13,431,108
2. Federal Revenues						
No Child Left Behind	8290	0	0	0		
Special Education - Federal	8181, 8182	0	133,602	133,602	140,286	144,495
Child Nutrition - Federal	8220	0	388,741	388,741	400,403	412,415
Other Federal Revenues	8110, 8260-8299	0	2,200,395	2,200,395	1,153,736	1,166,349
Total, Federal Revenues		0	2,722,738	2,722,738	1,694,425	1,723,259
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15					
Special Education - State	StateRevSE	0	722,257	722,257	701,430	722,473
All Other State Revenues	StateRevAO	236,148	2,095,982	2,332,130	1,682,538	1,733,013
Total, Other State Revenues		236,148	2,818,239	3,054,387	2,383,968	2,455,486
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	9,915,753	409,177	10,324,930	10,808,190	11,152,936
Total, Local Revenues		9,915,753	409,177	10,324,930	10,808,190	11,152,936
5. TOTAL REVENUES		21,669,177	5,950,154	27,619,331	27,926,494	28,762,789
B EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	4,240,625	1,579,590	5,820,215	5,598,044	5,765,985
Certificated Pupil Support Salaries	1200	721,652	0	721,652	752,708	775,289
Certificated Supervisors' and Administrators' Salaries	1300	1,396,082	0	1,396,082	1,352,443	1,393,016
Other Certificated Salaries	1900	153,515	236,719	390,234	364,447	375,380
Total, Certificated Salaries		6,511,874	1,816,309	8,328,183	8,067,642	8,309,670
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	551,053	197,908	748,961	993,686	1,023,497
Non-certificated Support Salaries	2200	707,865	0	707,865	672,509	692,684
Non-certificated Supervisors' and Administrators' Sal.	2300	680,962	0	680,962	765,244	788,201
Clerical and Office Salaries	2400	746,173	0	746,173	962,561	991,438
Other Non-certificated Salaries	2900	153,424	0	153,424	143,472	147,776
Total, Non-certificated Salaries		2,839,477	197,908	3,037,385	3,537,472	3,643,596

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: Making Waves Academy
(continued)
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2021-22

Description	Object Code	FY2021-22			Totals for FY2022-23	Totals for FY2023-24
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	1,485,054	0	1,485,054	1,449,594	1,493,082
PERS	3201-3202	0	0	0		0
OASDI / Medicare / Alternative	3301-3302	411,937	0	411,937	449,789	463,283
Health and Welfare Benefits	3401-3402	1,824,297	0	1,824,297	1,936,941	1,995,049
Unemployment Insurance	3501-3502	15,613	0	15,613	67,780	69,813
Workers' Compensation Insurance	3601-3602	170,951	0	170,951	176,225	181,514
OPEB, Allocated	3701-3702	0	0	0		
OPEB, Active Employees	3751-3752	0	0	0		
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0		
Other Employee Benefits	3901-3902	1,972,406	0	1,972,406	2,118,781	2,182,344
Total, Employee Benefits		5,880,258	0	5,880,258	6,199,110	6,385,085
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	161,000	0	161,000	174,070	179,292
Books and Other Reference Materials	4200	3,000	0	3,000	3,090	3,183
Materials and Supplies	4300	384,839	23,036	407,875	411,871	424,227
Noncapitalized Equipment	4400	110,465	120,000	230,465	237,379	244,500
Food and Others	4700	87,240	414,612	501,852	516,908	532,415
Total, Books and Supplies		746,544	557,648	1,304,192	1,343,318	1,383,617
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0	0	0	0	0
Travel and Conferences	5200	104,080	46,245	150,325	132,175	136,140
Dues and Memberships	5300	15,000	0	15,000	16,480	16,974
Insurance	5400	205,949	0	205,949	198,796	204,760
Operations and Housekeeping Services	5500	986,600	0	986,600	1,167,505	1,202,530
Rentals, Leases, Repairs, and Noncap. Improvements	5600	222,938	1,866,040	2,088,978	2,132,078	2,196,041
Professional/Consulting Services and Operating Expend.	5800	3,877,857	1,466,004	5,343,861	4,848,520	4,993,976
Communications	5900	203,600	0	203,600	207,648	213,877
Total, Services and Other Operating Expenditures		5,616,024	3,378,289	8,994,313	8,703,202	8,964,298
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	0	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0		
Equipment	6400	0	0	0	0	0
Equipment Replacement	6500	0	0	0	0	0
Depreciation Expense (for accrual basis only)	6900	25,000	0	25,000	25,750	26,523
Total, Capital Outlay		25,000	0	25,000	25,750	26,523
7. Other Outgo						
Tuition to Other Schools	7110-7143	0	0	0	0	0
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0	0	0	0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0	0	0
All Other Transfers	7280-7299	0	0	0	0	0
Debt Service:						
Interest	7438	0	0	0	0	0
Principal (for modified accrual basis only)	7439	0	0	0	0	0
Total, Other Outgo		0	0	0	0	0
8. TOTAL EXPENDITURES		21,619,177	5,950,154	27,569,331	27,876,494	28,712,789
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		50,000	0	50,000	50,000	50,000

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: Making Waves Academy
(continued) _____
CDS #: 07-10074-0114470 _____
Charter Approving Entity: Contra Costa County _____
County: Contra Costa _____
Charter #: 0868 _____
Fiscal Year: 2021-22 _____

Description	Object Code	FY2021-22			Totals for FY2022-23	Totals for FY2023-24
		Unrestricted	Restricted	Total		
D OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0	0	0	0	0
2. Less: Other Uses	7630-7699	0	0	0	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0	0	0	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0	0
E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		50,000	0	50,000	50,000	50,000
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	5,683,834	0	5,683,834	5,733,834	5,783,834
b. Adjustments to Beginning Balance	9793, 9795	0	0	0		
c. Adjusted Beginning Balance		5,683,834	0	5,683,834	5,733,834	5,783,834
2. Ending Fund Balance, June 30 (E + F.1.c.)		5,733,834	0	5,733,834	5,783,834	5,833,834
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0	0	0	0	0
Stores (equals object 9320)	9712	0	0	0	0	0
Prepaid Expenditures (equals object 9330)	9713	0	0	0	0	0
All Others	9719	0	0	0	0	0
b. Restricted	9740	0	0	0	0	0
c. Committed						
Stabilization Arrangements	9750	0	0	0	0	0
Other Commitments	9760	0	0	0	0	0
d Assigned						
Other Assignments	9780	0	0	0	0	0
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	0	0	0	0	0
Unassigned/Unappropriated Amount	9790	5,733,834	0	5,733,834	5,783,834	5,833,834