



Making Waves Academy

August 2021 Financial Report

Dear MWA Board Members,

On August 31, 2021, Making Waves Academy closed its books with \$4.62M in cash. Operations for MWA - "School" and MWA Central Office have been under budget for the month. MWA - "School" spent about \$1.87M, and MWA Central Office spent about \$294K in August 2021. Compared with year-to-date August of last fiscal year, overall spending was \$182K, or 6% more due to school reopening in FY22 versus school being closed in FY21.

Year-to-Date

- MWA - "School" finished \$559K, or 16% under budget, and MWA Central Office finished \$33K, or 7% under budget.
- Government Revenues only - We received \$1.10M compared with \$520K last year. The increased revenue is from one-time Federal and State funding of Elementary and Secondary School Relief Funds II (ESSER II) and Expanded Learning Opportunities (ELO) grants.
- There are 34.5 Full-Time Equivalent (FTE) unfilled positions open in August. The unfilled positions comprised 15 Full-Time Equivalent (FTE) teachers and 19.5 Full-Time Equivalent (FTE) non-teaching staff.

MWA - "School"

1. The savings of \$498K from salaries and benefits are due to 34.5 Full-Time Equivalent (FTE) unfilled positions open in August.
2. Budget savings totaling \$53K are from supplies expenses such as textbooks, core curricula materials, and instructional supplies.
3. A net savings of \$8K for contract services are due to the following:
 - a. Cost of general liability insurance, water for landscape and irrigation, intervention and consultation, and psychological services were higher than the budget. It left a variance overage of \$54K.
 - b. Not providing student transportation for 1st semester and fewer contract services overall gave us a savings of \$55K.
 - c. Additional savings of \$7K came from staff attending fewer professional development events.
4. Total savings for non-personnel expenses are \$61K.

MWA Central Office

1. The \$17K variance for salaries and benefits is mainly due to the accrued paid time off, as more paid time off was taken in July. This variance will improve as staff accumulates more PTO.
2. Budget savings of \$2K are from supplies expenses such as office and IT supplies.
3. Additional savings totaling \$14K for contract services are from staff professional development and contract services.
4. Total savings for non-personnel expenses are \$16K.



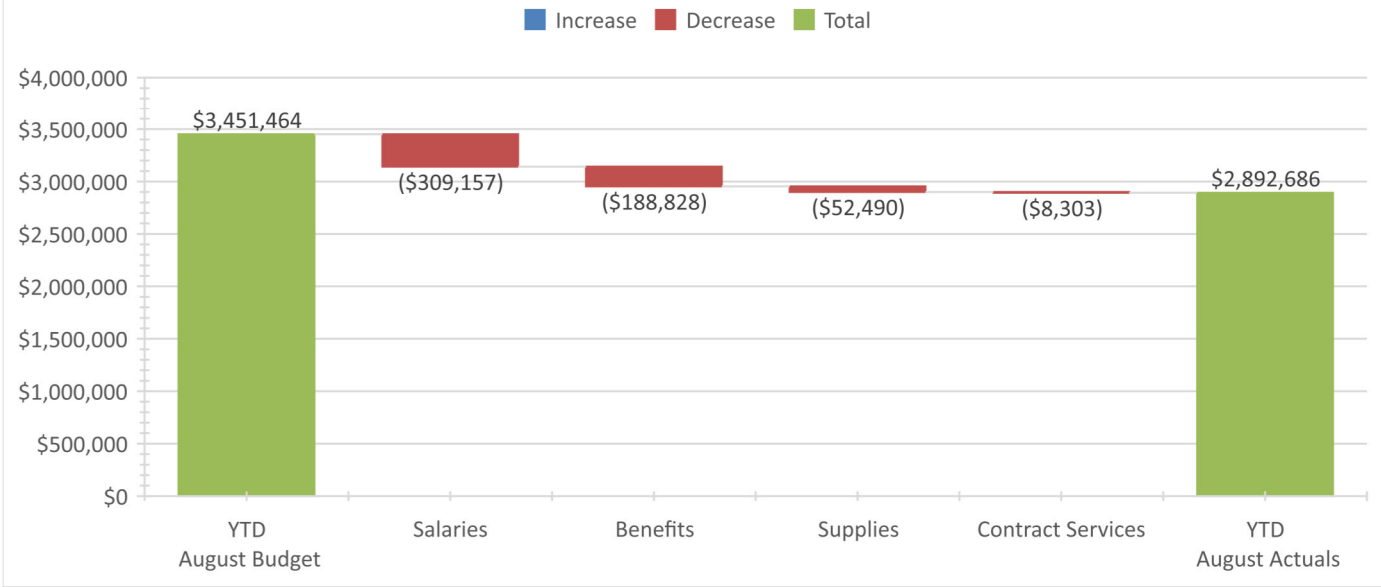
MWA has finally reopened after the year-long pandemic. Although the school has reopened, we face a teacher and substitute teacher shortage. This shortage significantly contributes to our vacancy count, and there is no quick fix. Our Talent Team is working diligently to fill the vacancies, and our instructional leaders are working on some new ideas to alleviate the problem. We will adjust our budget accordingly in the 1st Interim to reflect the teacher shortage challenge. We will also monitor our cash flow closely to maintain appropriate cash levels, follow the state's revenue schedule, and accrue all revenues by June 30, 2022.

State and Local Payment Schedule:

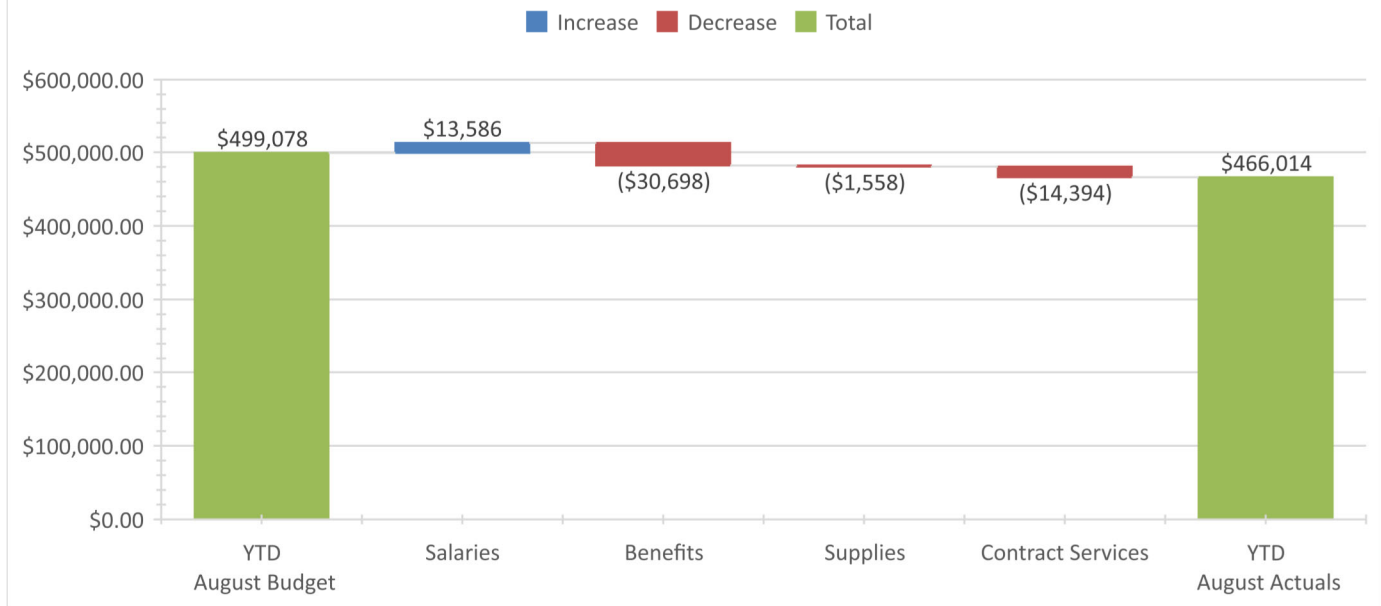
Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June (Deferred to July/August)
State Aid, LCFF, and State SPED	5%	5%	9%	9%	9%	9%	9%	20% of balance due	20% of balance due	20% of balance due	20% of balance due	20% of balance due
Property Tax	10%	6%	12%	8%	8%	8%	8%	8%	8%	8%	8%	8%



*YTD Expenses (July - August 2021)
Budget to Actual Breakdown - MWA - "School"*



*YTD Expenses (July - August 2021)
Budget to Actual Breakdown - MWA Central Office*



MWA - "School" YTD Actuals vs. Budget
August 2021

	A	B	C	D	E	F	G
1	MWA - "School" FY2021 Spending Budget Tracking Report		Monthly Executive Summary				
2	Actuals vs. Cycled Budget		1. Spending -16% under budget				
3			2. Spending in non-personnel areas will slowly pick up as school opens				
4			3. Budgeted teachers and staff vacancies of 34.5 FTE are not fully filled				
5							
6	MWA Spending Budget	Budget FY2022	07.01.21 - 08.31.21- Actuals	07.01.21 - 08.31.21- Budget	Variance	% Variance	Notes
7	1100 - Teacher Salaries	5,348,635	377,628	477,803	(100,175)	-21%	Variance from 15 Teacher vacancies
8	1103 - Substitute Teacher Salaries	86,359	8,290	7,197	1,093	15%	
9	1200 - Certificated Pupil Support	730,784	83,827	92,753	(8,926)	-10%	
10	1300 - Certificated Supervisor & Administrator Salaries	1,313,051	160,467	172,252	(11,785)	-7%	
11	1409 - Special Temporary COLA	1,800,000	119,500	150,000	(30,500)	-20%	Savings from vacancies
12	1900 - Certificated Other Salaries	353,832	36,869	44,910	(8,041)	-18%	
13	2100 - Classified Instructional Aide Salaries	964,744	58,737	122,448	(63,711)	-52%	Variance from the following vacancies: • 5 Interventionist • 3 SPED Instructional Aide • 3 Part Time Enrichment Instructors • 3 Part Time SSP Tutors • 1 Part Time SSP Tutor
14	2200 - Classified Support Staff Salaries	652,921	74,478	82,871	(8,393)	-10%	
15	2300 - Classified Supervisor & Administrator Salaries	742,955	83,787	94,298	(10,511)	-11%	
16	2400 - Classified Clerical and Office Salaries	934,525	48,736	110,613	(61,877)	-56%	Variance from the following vacancies: • Sr. System Administrator • User Application Administrator • Substitute Coordinator • Student Recruitment & Engagement Coordinator • Assistant Substitute Coordinator
17	2900 - Classified Other Salaries	139,293	11,348	17,679	(6,331)	-36%	
18	Total Salaries	13,067,099	1,063,667	1,372,824	(309,157)	-23%	
19	3101 - State Teachers Retirement System (STRS)	1,407,373	111,444	147,958	(36,514)	-25%	
20	3301 - Social Security and Medicare	436,690	34,283	55,859	(21,576)	-39%	Variance from vacancies
21	3401 - Health & Welfare Benefits	1,880,528	240,830	297,421	(56,591)	-19%	
22	3501 - Unemployment Insurance	65,804	15,613	16,551	(938)	-6%	
23	3601 - Workers Comp Insurance	171,091	21,443	28,862	(7,419)	-26%	
24	3701 - 403(B) Retirement Match	134,003	6,692	17,008	(10,316)	-61%	
25	3999 - Accrued Paid Time Off	123,066	(40,091)	15,383	(55,474)	-361%	Variance due to employee terminations and employees taking vacation in July, variance will improve as staff accumulate more PTO
26	Total Benefits	4,218,555	390,214	579,042	(188,828)	-33%	
27	Total Salaries & Benefits	17,285,654	1,453,881	1,951,866	(497,985)	-26%	

MWA - "School" YTD Actuals vs. Budget
August 2021

	A	B	C	D	E	F	G
6	MWA Spending Budget	Budget FY2022	07.01.21 - 08.31.21- Actuals	07.01.21 - 08.31.21- Budget	Variance	% Variance	Notes
28							
29	4100 - Approved Textbooks and Core Curricula Mater	169,000	27,766	77,388	(49,622)	-64%	More e-textbooks purchased versus physical textbooks
30	4200 - Books and Other Reference (Faculty and Staff	3,000	-	-	-	-100%	
31	4315 - Custodial Supplies	100,000	7,861	13,913	(6,052)	-43%	
32	4325 - Instructional Materials & Supplies	289,375	37,676	48,849	(11,173)	-23%	
33	4330 - Office Supplies	1,500	-	405	(405)	-100%	
34	4390 - Other Food	9,000	-	-	-	-100%	
35	4410 - Furniture, Equipment & Supplies (non-capitaliz	9,000	-	-	-	-100%	
36	4420 - Computers and IT Supplies (non-capitalized)	221,465	25,635	24,241	1,394	6%	
37	4710 - Student Food Services	486,852	59,429	45,411	14,018	31%	
38	4910 - Emergency Supplies	5,000	-	650	(650)	-100%	
39	4990 - Contingency	10,000	-	-	-	-100%	
40	Total Supplies	1,304,192	158,367	210,857	(52,490)	-25%	
41	5210 - Conference and Professional Development	84,375	1,248	8,547	(7,299)	-85%	
42	5215 - Travel - Mileage, Parking, Tolls	6,625	-	1,119	(1,119)	-100%	
43	5220 - Travel - Airfare & Lodging	21,275	1,008	3,335	(2,327)	-70%	
44	5225 - Travel - Meals	16,050	-	3,256	(3,256)	-100%	
45	5305 - Professional Dues & Memberships	16,000	3,890	2,367	1,523	64%	
46	5421 - General Liability Insurance	193,006	41,343	31,515	9,828	31%	
47	5510 - Utilities - Gas and Electric	336,000	29,333	28,869	464	2%	
48	5515 - Janitorial and Gardening Services	700,000	78,100	91,100	(13,000)	-14%	
49	5525 - Utilities - Waste	48,000	3,335	8,472	(5,137)	-61%	
50	5530 - Utilities - Water	49,500	16,844	1,666	15,178	911%	Actual water usage higher than budgeted for landscaping and irrigation, will adjust during 1st Interim
51	5605 - Equipment Leases and Rentals	148,800	20,011	13,945	6,066	43%	
52	5610 - Occupancy Rent	1,753,179	292,199	292,199	-	0%	
53	5612 - Facilities Use Fees	28,000	358	2,741	(2,383)	-87%	
54	5615 - Repairs and Maintenance - Building	140,000	8,906	8,449	457	5%	
55	5617 - Repairs and Maintenance - Non-computer Equ	3,000	-	-	-	-100%	
56	5618 - Repairs & Maintenance - Auto	1,500	1,669	256	1,413	552%	
57	5806 - County Oversight Fees	107,000	-	-	-	-100%	
58	5810 - Contracted Services	411,267	34,980	49,263	(14,283)	-29%	
59	5810.001 - Food Service Administration	1,000	-	-	-	-100%	
60	5810.003 - Student Transportation	565,970	-	25,983	(25,983)	-100%	Will not provide bus services for 1st semester, will adjust during 1st Interim

MWA - "School" YTD Actuals vs. Budget
August 2021

	A	B	C	D	E	F	G
6	MWA Spending Budget	Budget FY2022	07.01.21 - 08.31.21- Actuals	07.01.21 - 08.31.21- Budget	Variance	% Variance	Notes
61	5810.004 - Intervention & Consultation	175,000	34,858	15,909	18,949	119%	Actual contract higher than budget. Will adjust during 1st Interim
62	5810.005 - Psychological Services	565,000	140,998	131,044	9,954	8%	
63	5810.006 - Substitute Teachers	60,000	2,523	-	2,523	-100%	
64	5810.007 - Interscholastic - Coaches	82,000	-	3,155	(3,155)	-100%	
65	5810.008 - Information Technology	832,707	287,795	284,316	3,479	1%	
66	5811 - Student Exams Fees	17,000	-	65	(65)	-100%	
67	5820 - Recruiting - Students	1,000	-	-	-	-100%	
68	5821 - Printing and Reproduction	22,500	5,919	10,693	(4,774)	-45%	
69	5840 - Study Trip - Entrance, Admission, & Ticket Fee	52,400	-	2,489	(2,489)	-100%	
70	5850 - Staff Recruitment	1,000	-	19	(19)	-100%	
71	5851 - Professional Development	97,500	33,481	32,911	570	2%	
72	5897 - Special Education	500,000	11,512	6,000	5,512	92%	
73	5898 - Use Tax	1,000	-	-	-	-100%	
74	5905 - Company Cell Phones	77,200	5,997	8,053	(2,056)	-26%	
75	5910 - Internet	96,600	16,975	10,476	6,499	62%	
76	5915 - Postage and Delivery	20,000	1,236,000	3,401	(2,165)	-64%	
77	5920 - Landlines and Office Based Phones	7,800	1,143	932	211	23%	
78	6900 - Depreciation and Amortization	25,000	3,033	4,454	(1,421)	-32%	
79	INCO.EXP - 5895 MWAS (Central Office) Fees	1,210,457	201,744	201,742	2	0%	
80	Total Contract Services	8,474,711	1,280,438	1,288,741	(8,303)	-1%	
81							
82	Total Salaries & Benefits	17,285,654	1,453,881	1,951,866	(497,985)	-26%	
83	Total Supplies	1,304,192	158,367	210,857	(52,490)	-25%	
84	Total Contract Services	8,474,711	1,280,438	1,288,741	(8,303)	-1%	
85	Total Expenses	27,064,557	2,892,686	3,451,464	(558,778)	-16%	

MWA Central Office YTD Actuals vs. Budget
August 2021

	A	B	C	D	E	F	G
1	MWA Central Office FY2021 Spending Budget Tracking Report		Monthly Executive Summary				
2	Actuals vs. Cycled Budget		1. Spending -7% under budget				
3			2. Spending in non-personnel areas will slowly pick up as school opens				
4							
5							
6	MWAS (Central Office) Spending Budget	Budget FY2022	07.01.21 - 08.31.21- Actuals	07.01.21 - 08.31.21- Budget	Variance	% Variance	Notes
7	1409 - Special Temporary COLA	168,000	14,500	14,000	500	4%	
8	2300 - Classified Supervisor & Administrator Salaries	1,687,144	228,103	214,138	13,965	7%	Staff salary increase
9	2400 - Classified Clerical and Office Salaries	136,438	16,437	17,317	(880)	-5%	
10	Total Salaries	1,991,582	259,040	245,455	13,585	6%	
11	3101 - State Teachers Retirement System (STRS)	59,889	6,698	6,066	632	10%	
12	3301 - Social Security and Medicare	121,641	16,685	15,439	1,246	8%	
13	3401 - Health & Welfare Benefits	249,458	44,052	41,576	2,476	6%	
14	3501 - Unemployment Insurance	9,958	5,606	2,490	3,116	125%	
15	3601 - Workers Comp Insurance	25,890	6,043	4,315	1,728	40%	
16	3701 - 403(B) Retirement Match	62,740	7,295	7,963	(668)	-8%	
17	3999 - Accrued Paid Time Off	98,948	(26,857)	12,369	(39,226)	-317%	Variance due to employee terminations and employees taking vacation in July, variance will improve as staff accumulate more PTO
18	Total Benefits	628,524	59,522	90,218	(30,696)	-34%	
19	Total Salaries & Benefits	2,620,106	318,562	335,673	(17,111)	-5%	
20							
21	4200 - Books and Other Reference (Faculty and Staff	2,500	-	-	-	-100%	
22	4330 - Office Supplies	10,150	1,100	2,739	(1,639)	-60%	
23	4390 - Other Food	2,500	-	-	-	-100%	
24	4410 - Furniture, Equipment & Supplies (non-capitaliz	1,500	-	-	-	-100%	
25	4420 - Computers and IT Supplies (non-capitalized)	20,450	4,572	4,493	79	2%	
26	4990 - Contingency	75,000	-	-	-	-100%	
27	Total Supplies	112,100	5,672	7,232	(1,560)	-22%	
28	5210 - Conference and Professional Development	33,500	1,459	8,381	(6,922)	-83%	
29	5215 - Travel - Mileage, Parking, Tolls	6,900	-	1,166	(1,166)	-100%	
30	5220 - Travel - Airfare & Lodging	13,500	464	2,116	(1,652)	-78%	
31	5225 - Travel - Meals	5,450	-	1,510	(1,510)	-100%	
32	5305 - Professional Dues & Memberships	23,500	6,500	4,502	1,998	44%	
33	5605 - Equipment Leases and Rentals	6,200	833	581	252	43%	
34	5803 - Accounting Fees	30,000	7,035	7,110	(75)	-1%	

MWA Central Office YTD Actuals vs. Budget
August 2021

	A	B	C	D	E	F	G
6	MWAS (Central Office) Spending Budget	Budget FY2022	07.01.21 - 08.31.21- Actuals	07.01.21 - 08.31.21- Budget	Variance	% Variance	Notes
35	5804 - Legal Fees	70,000	16,510	11,537	4,973	43%	Contracts reviewed by Legal team & Legal research of COVID-19 vaccine accommodations
36	5810 - Contracted Services	268,000	40,079	41,225	(1,146)	-3%	
37	5810.002 - Student Information & Assessment	61,500	31,098	32,310	(1,212)	-4%	
38	5810.004 - Intervention & Consultation	20,000	-	3,636	(3,636)	-100%	
39	5810.005 - Psychological Services	5,000	-	1,160	(1,160)	-100%	
40	5810.008 - Information Technology	101,770	18,840	21,059	(2,219)	-11%	
41	5820 - Recruiting - Students	10,000	-	-	-	-100%	
42	5821 - Printing and Reproduction	1,500	-	713	(713)	-100%	
43	5850 - Staff Recruitment	102,000	7,600	8,892	(1,292)	-15%	
44	5851 - Professional Development	30,000	5,000	5,895	(895)	-15%	
45	5853 - Payroll Processing Fees	38,000	3,846	3,189	657	21%	
46	5905 - Company Cell Phones	7,500	1,518	783	735	94%	
47	5915 - Postage and Delivery	2,000	998	340	658	194%	
48	5992 - Bank fees (not interest charges)	1,000	-	68	(68)	-100%	
49	Total Contract Services	837,320	141,780	156,173	(14,393)	-9%	
50							
51	Total Salaries & Benefits	2,620,106	318,562	335,673	(17,111)	-5%	
52	Total Supplies	112,100	5,672	7,232	(1,560)	-22%	
53	Total Contract Services	837,320	141,780	156,173	(14,393)	-9%	
54	Total Expenses	3,569,526	466,014	499,078	(33,064)	-7%	

	A	B	C	D
1		Making Waves Academy		
2		Statement of Financial Position		
3				
4				
5				
6				
7		06/30/2021	08/31/2021	
8		Actual	Actual	Period Diff
9	Assets			
10	Current Assets			
11	Cash and Cash Equivalents			
12	9120.100 - *2535 BB Operating	2,852,788	4,153,049	(1,300,261)
13	9120.101 - *5882 BB ZBA Payroll	(149,388)	296,231	(445,619)
14	9120.300 - *3822 MWA Chase - Operations Cash	77,963	77,963	-
15	9120.301 - *3798 MWA Chase - Fundraising and Club Monies	94,787	94,787	-
16	Total Cash and Cash Equivalents	2,876,150	4,622,030	(1,745,880)
17	Accounts Receivable, Net			
18	Accounts Receivable			
19	9210 - Accounts Receivable (not grants or pledges)	4,356,802	1,809,303	2,547,499
20	Total Accounts Receivable	4,356,802	1,809,303	2,547,499
21	Total Accounts Receivable, Net	4,356,802	1,809,303	2,547,499
22	Other Current Assets			
23	Prepaid Expenses			
24	9331 - Prepaid and Deposits - Current Portion (non-employee)	352,958	168,253	184,705
25	Total Prepaid Expenses	352,958	168,253	184,705
26	Total Other Current Assets	352,958	168,253	184,705
27	Total Current Assets	7,585,910	6,599,586	986,324
28	Long-term Assets			
29	Property & Equipment			
30	9440 - Equipment (over 25k)	83,860	83,860	-
31	9460 - Leasehold Improvements	435,813	435,813	-
32	9470 - Vehicles	22,400	22,400	-
33	9441 - AD - Equipment (over 25k)	(83,860)	(83,860)	-
34	9461 - AD - Leasehold Improvements	(129,917)	(132,950)	3,033
35	9471 - AD - Vehicles	(22,400)	(22,400)	-
36	Total Property & Equipment	305,896	302,862	3,034
37	Total Long-term Assets	305,896	302,862	3,034
38	Total Assets	7,891,806	6,902,448	989,358

	A	B	C	D
1		Making Waves Academy		
2		Statement of Financial Position		
3				
4				
5				
6				
7		06/30/2021	08/31/2021	
8		Actual	Actual	Period Diff
39	Liabilities and Net Assets			
40	Liabilities			
41	Short-term Liabilities			
42	Accounts Payable			
43	9500 - Accounts Payable	314,690	30,404	284,286
44	9500.999 - Employee Expense Payables	76,706	-	76,706
45	9520.497 - CC*6315 Chase	31,300	37,787	(6,487)
46	Total Accounts Payable	422,696	68,191	354,505
47	Accrued Liabilities			
48	9601 - Payroll Liabilities	186,594	(5,759)	192,353
49	9602 - Benefits Liabilities	31,238	12,627	18,611
50	9603 - Accrued Paid Time Off Liability	652,808	585,859	66,949
51	9620 - Funds Held for Others (Student Groups and Agencies)	24,637	24,637	-
52	9625 - Funds Held for Chromebook	49,142	68,626	(19,484)
53	9630 - Funds Held for Summer Holdback	277,700	23,379	254,321
54	Total Accrued Liabilities	1,222,119	709,369	512,750
55	Deferred Revenue	563,157	-	563,157
56	Total Short-term Liabilities	2,207,972	777,560	1,430,412
57	Total Liabilities	2,207,972	777,560	1,430,412
58	Net Assets			
59	Net Assets			
60	9800 - Equity			
61	Beginning Net Assets*	2,262,416	5,683,834	(3,421,418)
62	Change In Net Assets**	3,421,418	441,054	2,980,364
63	Total Net Assets	5,683,834	6,124,888	(441,054)
64	Total Liabilities and Net Assets	7,891,806	6,902,448	989,358
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66				
67				
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70	* Beginning net assets refer to the net assets on the first day of the fiscal year.			
71	** Change in net assets refer to the changes in net assets between the first day of the fiscal year and the balance sheet date.			

MWA YTD Actual vs. Budget - Revenues
August 2021

	A	B	S	T	U	V	W
5							
6	MWA Revenue Budget	Budget FY2022	07.01.21 - 08.31.21 - Actuals	07.01.21 - 08.31.21 Budget	Variance	% Variance	Notes
7	Revenue						
8	8011 - State Aid - General Apportionment	7,799,857	300,829	389,993	89,164	23%	
9	8012 - Prop 30 - Education Protection Account Ent	1,148,117	-	-	-	0%	
10	8096 - In Lieu of Property Taxes	3,156,599	46,051	-	(46,051)	0%	
11	8181 - Federal - Special Education	136,200	-	-	-	0%	
12	8220 - Federal - Child Nutrition Programs	388,741	-	-	-	0%	
13	8262 - Federal - Elementary and Secondary Schoo	-	102,406	-	(102,406)	0%	ESSER II Grant
14	8263 - Federal - Elementary and Secondary Schoo	733,333	-	-	-	0%	
15	8290 - Federal - Title I - Basic Grant	294,297	-	-	-	0%	
16	8295 - Federal - Title II - Teacher and Principal Tra	41,472	-	-	-	0%	
17	8296 - Federal - Title III - LEP	34,022	-	-	-	0%	
18	8297 - Federal - Title IV, Part A - Student Support	21,972	-	-	-	0%	
19	8299 - Federal - Other Revenue	1,020,000	-	-	-	0%	
20	8311 - State - Special Education	681,000	73,574	68,100	(5,474)	-8%	
21	8520 - State - Child Nutrition Programs	25,871	-	-	-	0%	
22	8525 - State - Expanded Learning Opportunities G	768,553	563,157	384,277	(178,880)	-47%	Deferred revenue from FY21
23	8545 - State - School Facilities	1,183,396	11,188	-	(11,188)	0%	
24	8550 - State - Mandate Block Grant	29,871	-	-	-	0%	
25	8560 - State - Lottery	216,871	-	-	-	0%	
26	8592 - State - After School Program Grant	177,559	-	-	-	0%	
27	8621 - Local - Parcel Taxes	309,177	-	-	-	0%	
28	8980 - Contributions - Unrestricted	1,200,000	805	637	(168)	-26%	
29	8981 - John Regina Scully (JRS)	9,991,719	2,500,000	2,500,000	-	0%	
30	8986 - School Supply Fund Donations	6,000	-	-	-	0%	
31	8988 - In-Kind Donations	9,000	-	-	-	0%	
32	8990 - Contributions - Restricted	100,000	-	-	-	0%	
33			-	-	-	0%	
35	Total Revenues	29,473,627	3,598,010	3,343,007	(255,003)	-8%	
36							
39	YTD Revenue Non-SRE						
127							
128	MWA Non-SRE Revenue						
129							
130	Total Governmental Revenue	18,166,908	1,097,205				
131	Total Grants and non-SRE donations	1,315,000	805				
132	Total external sources of revenue	19,481,908	1,098,010				
133							
134	Cumulative Revenues		1,098,010				
135	% of FY2021 Annual budget		6%				
136							
137							
138	Total student count (EOM) - 96% ADA		1043				
139							
140	Governmental revenue/student		\$1,052				
141	Grants and non-SRE donations/student		\$1				
142	Total external revenues per student		\$1,053				

**Cash Flow Projection
2020-21**

	A	E	F	G	H	I	J	K	L	M	N	O	P
9		Actual	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
10	Descriptions	Jul-21	Aug-21	Sep-21	Oct-21*	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22*	May-22	Jun-22**
44	Beginning Cash	2,876,150	5,316,440	4,622,030	3,970,475	3,963,916	5,317,236	5,788,073	5,372,777	4,948,081	5,836,866	4,453,310	5,420,620
45													
46	Cash In												
47	Government	702,350	394,855	717,888	2,468,447	1,136,163	1,024,029	1,879,712	1,606,559	391,224	1,253,263	996,688	2,616,472
48	Donation (Non-SRE)	421	385	257	86,592	1,330	863,727	3,667	3,829	231	788	368	353,406
49	Dividend & Realized Gains/Loss on Investments & Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-
50	JRSF	2,500,000	-	-	-	2,500,000	-	-	-	2,500,000	-	2,491,719	-
51	Total Cash In	3,202,771	395,240	718,145	2,555,039	3,637,493	1,887,756	1,883,379	1,610,388	2,891,455	1,254,051	3,488,775	2,969,878
52													
53	Cash Out***												
54	MWA	979,576	1,746,791	2,349,470	2,549,154	2,454,781	2,001,177	2,045,678	1,833,966	1,838,565	2,447,213	1,886,984	3,086,368
55	MWAS (Central Office)	214,016	280,491	345,717	388,392	345,159	363,859	359,082	222,086	229,368	226,919	212,532	239,121
56	Total Cash Out	1,193,592	2,027,282	2,695,187	2,937,546	2,799,940	2,365,036	2,404,760	2,056,052	2,067,933	2,674,132	2,099,516	3,325,489
57													
58	Net Change In Cash (In - Out)	2,009,179	(1,632,042)	(1,977,042)	(382,507)	837,553	(477,280)	(521,381)	(445,664)	823,522	(1,420,081)	1,389,259	(355,611)
103													
104	Net Change in Cash from Operating Activities	2,440,290	(694,410)	(651,554)	(6,559)	1,353,320	470,837	(415,296)	(424,695)	888,785	(1,383,556)	967,310	306,303
105													
106	Ending Cash	5,316,440	4,622,030	3,970,475	3,963,916	5,317,236	5,788,073	5,372,777	4,948,081	5,836,866	4,453,310	5,420,620	5,726,923
107													
111													
112													
113	Date Needed	7/30/2021					11/15/2021			3/15/2022		5/15/2022	
114													
115	Notes:												
116	*Three payrolls Funded												
117													
118	** June funding estimate is based on Board approved budget in June 2022 and likely to change according to actuals.												
119													
120	***Does not include non-cash items (i.e.: vacation, depreciation, and MWAS (Central Office) Fees to school)												