

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

CHARTER SCHOOL CERTIFICATION

Charter School Name: Making Waves Academy
(name continued) _____
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2021-22

To the entity that approved the charter school:
(X) 2021-22 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)
Print Name: Alton B. Nelson, Jr. Title: Chief Executive Officer

To the County Superintendent of Schools:
() 2021-22 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)
Print Name: _____ Title: _____

For additional information on the BUDGET, please contact:

<u>For Approving Entity:</u> <u>Bill Clark</u> Name <u>Associate Superintendent</u> Title <u>925-942-3310</u> Telephone <u>bclark@cccocoe.k12.us</u> E-mail address	<u>For Charter School:</u> <u>Alton B. Nelson, Jr.</u> Name <u>Chief Executive Officer</u> Title <u>510-262-1511</u> Telephone <u>anelson@mwacademy.org</u> E-mail address
---	--

() 2021-22 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
District Advisor

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: Making Waves Academy
(name continued) _____

CDS #: 07-10074-0114470

Charter Approving Entity: Contra Costa County

County: Contra Costa

Charter #: 0868

Budgeting Period: 2021-22

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
A. REVENUES					
1. LCFF Sources					
State Aid - Current Year	8011	5,948,359	7,799,857	0	7,799,857
Education Protection Account State Aid - Current Year	8012	2,084,871	1,148,117	0	1,148,117
State Aid - Prior Years	8019	0	0	0	0
Tax Relief Subventions (for rev. limit funded schools)	8020-8039				0
County and District Taxes (for rev. limit funded schools)	8040-8079				0
Miscellaneous Funds (for rev. limit funded schools)	8080-8089				0
Revenue Limit Transfers (for rev. limit funded schools):					
PERS Reduction Transfer	8092				0
Charter Schools Funding in Lieu of Property Taxes	8096	2,986,049	3,156,599		3,156,599
Other Revenue Limit Transfers	8091, 8097				0
Total, LCFF/Revenue Limit Sources		11,019,279	12,104,573	0	12,104,573
2. Federal Revenues					
No Child Left Behind	8290				0
Special Education - Federal	8181, 8182	128,963		136,200	136,200
Child Nutrition - Federal	8220	271,588		388,741	388,741
Other Federal Revenues	8110, 8260-8299	1,566,707		2,145,096	2,145,096
Total, Federal Revenues		1,967,258	0	2,670,037	2,670,037
3. Other State Revenues					
Charter Categorical Block Grant (8480 N/A per SBX3 - 4)	N/A				0
Special Education - State	StateRevSE	644,813		681,000	681,000
All Other State Revenues	StateRevAO	1,483,274	225,054	2,177,066	2,402,120
Total, Other State Revenues		2,128,087	225,054	2,858,066	3,083,120
4. Other Local Revenues					
All Other Local Revenues	LocalRevAO	6,501,888	8,847,650	409,177	9,256,827
Total, Local Revenues		6,501,888	8,847,650	409,177	9,256,827
5. TOTAL REVENUES					
		21,616,512	21,177,277	5,937,280	27,114,557
B. EXPENDITURES					
1. Certificated Salaries					
Certificated Teachers' Salaries	1100	4,028,752	3,896,662	1,538,333	5,434,995
Certificated Pupil Support Salaries	1200	581,276	730,784		730,784
Certificated Supervisors' and Administrators' Salaries	1300	1,208,400	1,313,051		1,313,051
Other Certificated Salaries	1900	318,492	128,517	225,315	353,832
Total, Certificated Salaries		6,136,920	6,069,014	1,763,648	7,832,662
2. Non-certificated Salaries					
Non-certificated Instructional Aides' Salaries	2100	471,908	772,961	191,783	964,744
Non-certificated Support Salaries	2200	575,972	652,921		652,921
Non-certificated Supervisors' and Administrators' Sal.	2300	610,476	742,955		742,955
Clerical and Office Salaries	2400	472,665	934,525		934,525
Other Non-certificated Salaries	2900	83,756	139,293		139,293
Total, Non-certificated Salaries		2,214,777	3,242,655	191,783	3,434,438

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: Making Waves Academy
(name continued) _____

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
3. Employee Benefits					
STRS	3101-3102	1,325,385	1,407,373		1,407,373
PERS	3201-3202				0
OASDI / Medicare / Alternative	3301-3302	299,638	436,689		436,689
Health and Welfare Benefits	3401-3402	1,367,637	1,880,525		1,880,525
Unemployment Insurance	3501-3502	64,786	65,805		65,805
Workers' Compensation Insurance	3601-3602	160,323	171,094		171,094
OPEB, Allocated	3701-3702				0
OPEB, Active Employees	3751-3752				0
PERS Reduction (for revenue limit funded schools)	3801-3802				0
Other Employee Benefits	3901-3902	1,554,695	2,057,069		2,057,069
Total, Employee Benefits		4,772,464	6,018,555	0	6,018,555
4. Books and Supplies					
Approved Textbooks and Core Curricula Materials	4100	149,672	169,000		169,000
Books and Other Reference Materials	4200		3,000		3,000
Materials and Supplies	4300	133,299	378,188	21,687	399,875
Noncapitalized Equipment	4400	520,349	10,465	220,000	230,465
Food	4700	350,623	87,240	414,612	501,852
Total, Books and Supplies		1,153,943	647,893	656,299	1,304,192
5. Services and Other Operating Expenditures					
Subagreements for Services	5100	0			0
Travel and Conferences	5200	47,521	86,853	41,472	128,325
Dues and Memberships	5300	5,542	16,000		16,000
Insurance	5400	192,088	193,006		193,006
Operations and Housekeeping Services	5500	416,679	1,133,500		1,133,500
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,992,394	153,250	1,916,729	2,069,979
Professional/Consulting Services & Operating Expend.	5800	3,354,123	3,339,951	1,367,349	4,707,300
Communications	5900	147,254	201,600		201,600
Total, Services and Other Operating Expenditures		6,155,601	5,124,160	3,325,550	8,449,710
6. Capital Outlay (Objects 6100-6170, 6200-6500 - modified accrual basis)					
Sites and Improvements of Sites	6100-6170	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0
Books and Media for New School Libraries or Major					
Expansion of School Libraries	6300	0	0	0	0
Equipment	6400	0	0	0	0
Equipment Replacement	6500	0	0	0	0
Depreciation Expense (for full accrual basis only)	6900	18,196	25,000	0	25,000
Total, Capital Outlay		18,196	25,000	0	25,000
7. Other Outgo					
Tuition to Other Schools	7110-7143				0
Transfers of Pass-through Revenues to Other LEAs	7211-7213				0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE				0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO				0
All Other Transfers	7281-7299				0
Debt Service:					
Interest	7438				0
Principal	7439				0
Total, Other Outgo		0	0	0	0
8. TOTAL EXPENDITURES		20,451,901	21,127,277	5,937,280	27,064,557
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,164,611	50,000	0	50,000

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: Making Waves Academy
(name continued) _____

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
D. OTHER FINANCING SOURCES / USES					
1. Other Sources	8930-8979				0
2. Less: Other Uses	7630-7699				0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999				0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)					
		1,164,611	50,000	0	50,000
F. FUND BALANCE, RESERVES					
1. Beginning Fund Balance					
a. As of July 1	9791	3,627,835	4,792,446		4,792,446
b. Adjustments to Beginning Balance	9793, 9795	0	0		0
c. Adjusted Beginning Balance		3,627,835	4,792,446	0	4,792,446
2. Ending Fund Balance, June 30 (E + F.1.c.)		4,792,446	4,842,446	0	4,842,446
Components of Ending Fund Balance					
a. Nonspendable					
Revolving Cash	9711				0
Stores	9712				0
Prepaid Expenditures	9713				0
All Others	9719				0
b. Restricted					
	9740			0	0
c. Committed					
Stabilization Arrangements	9750				0
Other Commitments	9760				0
d. Assigned					
Other Assignments	9780				0
e. Unassigned/Unappropriated					
Reserve for Economic Uncertainties	9789				0
Unassigned / Unappropriated Amount	9790	4,792,446	4,842,446	0	4,842,446

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Making Waves Academy
 (name continued) _____
 CDS #: 07-10074-0114470
 Charter Approving Entity: Contra Costa County
 County: Contra Costa
 Charter #: 0868
 Fiscal Year: 2021-22

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2021-22			Totals for 2022-23	Totals for 2023-24
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	7,799,857	0	7,799,857	8,548,012	8,804,452
Education Protection Account State Aid - Current Year	8012	1,148,117	0	1,148,117	1,198,041	1,233,982
State Aid - Prior Years	8019	0	0	0		
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0	0	0		
County and District Taxes (for rev. limit funded schools)	8040-8079	0	0	0		
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0	0	0		
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	0	0	0		
Charter Schools Funding in Lieu of Property Taxes	8096	3,156,599	0	3,156,599	3,293,858	3,392,674
Other Revenue Limit Transfers	8091, 8097	0	0	0		
Total, LCFF/Revenue Limit Sources		12,104,573	0	12,104,573	13,039,911	13,431,108
2. Federal Revenues						
No Child Left Behind	8290	0	0	0	0	0
Special Education - Federal	8181, 8182	0	136,200	136,200	140,286	144,495
Child Nutrition - Federal	8220	0	388,741	388,741	400,403	412,415
Other Federal Revenues	8110, 8260-8299	0	2,145,096	2,145,096	1,153,736	1,166,349
Total, Federal Revenues		0	2,670,037	2,670,037	1,694,425	1,723,259
3. Other State Revenues						
Charter Categorical Block Grant (8480 N/A thru 2014/15 - SBX3-4)	N/A	0	0	0		
Special Education - State	StateRevSE	0	681,000	681,000	701,430	722,473
All Other State Revenues	StateRevAO	225,054	2,177,066	2,402,120	1,682,538	1,733,013
Total, Other State Revenues		225,054	2,858,066	3,083,120	2,383,968	2,455,486
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	8,847,650	409,177	9,256,827	10,808,190	11,152,936
Total, Local Revenues		8,847,650	409,177	9,256,827	10,808,190	11,152,936
5. TOTAL REVENUES						
		21,177,277	5,937,280	27,114,557	27,926,494	28,762,789
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	3,896,662	1,538,333	5,434,995	5,598,044	5,765,985
Certificated Pupil Support Salaries	1200	730,784	0	730,784	752,708	775,289
Certificated Supervisors' and Administrators' Salaries	1300	1,313,051	0	1,313,051	1,352,443	1,393,016
Other Certificated Salaries	1900	128,517	225,315	353,832	364,447	375,380
Total, Certificated Salaries		6,069,014	1,763,648	7,832,662	8,067,642	8,309,670
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	772,961	191,783	964,744	993,686	1,023,497
Non-certificated Support Salaries	2200	652,921	0	652,921	672,509	692,684
Non-certificated Supervisors' and Administrators' Sal.	2300	742,955	0	742,955	765,244	788,201
Clerical and Office Salaries	2400	934,525	0	934,525	962,561	991,438
Other Non-certificated Salaries	2900	139,293	0	139,293	143,472	147,776
Total, Non-certificated Salaries		3,242,655	191,783	3,434,438	3,537,472	3,643,596

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Making Waves Academy
(name continued) _____

Description	Object Code	FY 2021-22			Totals for 2022-23	Totals for 2023-24
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	1,407,373	0	1,407,373	1,449,594	1,493,082
PERS	3201-3202	0	0	0		0
OASDI / Medicare / Alternative	3301-3302	436,689	0	436,689	449,789	463,283
Health and Welfare Benefits	3401-3402	1,880,525	0	1,880,525	1,936,941	1,995,049
Unemployment Insurance	3501-3502	65,805	0	65,805	67,780	69,813
Workers' Compensation Insurance	3601-3602	171,094	0	171,094	176,225	181,514
OPEB, Allocated	3701-3702	0	0	0		
OPEB, Active Employees	3751-3752	0	0	0		
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0		
Other Employee Benefits	3901-3902	2,057,069	0	2,057,069	2,118,781	2,182,344
Total, Employee Benefits		6,018,555	0	6,018,555	6,199,110	6,385,085
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	169,000	0	169,000	174,070	179,292
Books and Other Reference Materials	4200	3,000	0	3,000	3,090	3,183
Materials and Supplies	4300	378,188	21,687	399,875	411,871	424,227
Noncapitalized Equipment	4400	10,465	220,000	230,465	237,379	244,500
Food	4700	87,240	414,612	501,852	516,908	532,415
Total, Books and Supplies		647,893	656,299	1,304,192	1,343,318	1,383,617
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0	0	0	0	0
Travel and Conferences	5200	86,853	41,472	128,325	132,175	136,140
Dues and Memberships	5300	16,000	0	16,000	16,480	16,974
Insurance	5400	193,006	0	193,006	198,796	204,760
Operations and Housekeeping Services	5500	1,133,500	0	1,133,500	1,167,505	1,202,530
Rentals, Leases, Repairs, and Noncap. Improvements	5600	153,250	1,916,729	2,069,979	2,132,078	2,196,041
Professional/Consulting Services and Operating Expend.	5800	3,339,951	1,367,349	4,707,300	4,848,520	4,993,976
Communications	5900	201,600	0	201,600	207,648	213,877
Total, Services and Other Operating Expenditures		5,124,160	3,325,550	8,449,710	8,703,202	8,964,298
6. Capital Outlay (Objects 6100-6170, 6200-6500 for mod. accrual basis)						
Sites and Improvements of Sites	6100-6170	0	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0	0	0
Equipment	6400	0	0	0	0	0
Equipment Replacement	6500	0	0	0	0	0
Depreciation Expense (for full accrual only)	6900	25,000	0	25,000	25,750	26,523
Total, Capital Outlay		25,000	0	25,000	25,750	26,523
7. Other Outgo						
Tuition to Other Schools	7110-7143	0	0	0		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0	0	0		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0		
All Other Transfers	7281-7299	0	0	0		
Debt Service:						
Interest	7438	0	0	0		
Principal	7439	0	0	0		
Total, Other Outgo		0	0	0	0	0
8. TOTAL EXPENDITURES		21,127,277	5,937,280	27,064,557	27,876,494	28,712,789
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		50,000	0	50,000	50,000	50,000

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Making Waves Academy
(name continued) _____

Description	Object Code	FY 2021-22			Totals for 2022-23	Totals for 2023-24
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0	0	0	0	0
2. Less: Other Uses	7630-7699	0	0	0	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0	0	0	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0	0
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		50,000	0	50,000	50,000	50,000
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	4,792,446	0	4,792,446	4,842,446	4,892,446
b. Adjustments to Beginning Balance	9793, 9795	0	0	0		
c. Adjusted Beginning Balance		4,792,446	0	4,792,446	4,842,446	4,892,446
2. Ending Fund Balance, June 30 (E + F.1.c.)		4,842,446	0	4,842,446	4,892,446	4,942,446
Components of Ending Fund Balance						
a. Nonspendable						
Revolving Cash	9711	0		0		
Stores	9712	0	0	0		
Prepaid Expenditures	9713	0	0	0		
All Others	9719	0	0	0		
b. Restricted	9740		0	0		
c. Committed						
Stabilization Arrangements	9750	0		0		
Other Commitments	9760	0		0		
d. Assigned						
Other Assignments	9780	0		0		
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	0	0	0		
Undesignated / Unappropriated Amount	9790	4,842,446	0	4,842,446	4,892,446	4,942,446