

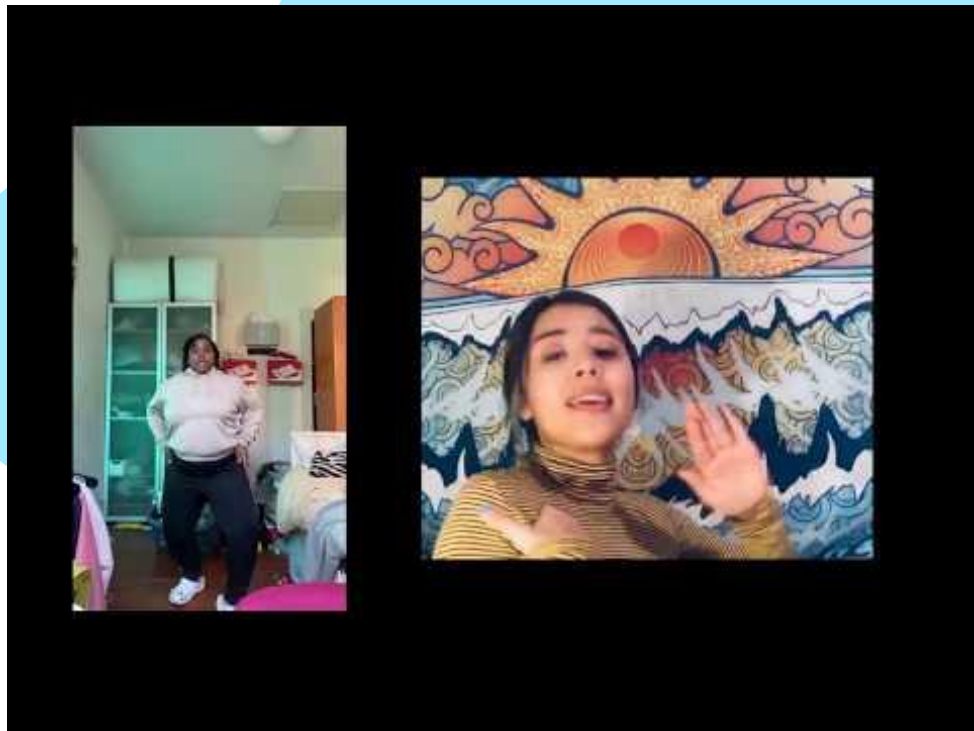
Welcome!

Divest CalSTRS

Urge CalSTRS to divest teachers' pension money from the fossil fuels industry!



SCAN QR CODE TO ASK QUESTIONS



By Climate Justice Club

Climate Justice

Club Members: Claudia Ayala, Simren Sandhu, Alondra Campos, Isabel Reyes, Diego Contreras, Diego Ortega, Hector Ortega, Kevin Mata, etc.

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Secretary

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Treasurer

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Club Advisor



Divest CalSTRS Campaign



The Divest CalSTRS Campaign was started by Fossil Free California and is supported by Youth Vs Apocalypse and Earth Guardians.

Fossil Free California: Works to end financial support for climate-damaging fossil fuels and promotes the transition to a socially just and environmentally sustainable society.

Youth Vs Apocalypse: Youth led Climate Justice organization in the Bay Area emphasizing that Climate Justice is an intersectional movement; working to lift the voices of youth of color and fighting for an equitable, sustainable, and just world.

Earth Guardians: An international organization training youth to be effective leaders in Environmental and Social Justice movements through art, music, storytelling, civic engagement, and more.

Agenda



Introductions
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...

Words To Know



Fossil Fuels

Natural fuels formed from remains of living organisms that are nonrenewable, emit air pollutants, and are harmful to the environment & public health.



Climate Change

“A long-term change in the average weather patterns that have come to define Earth's local, regional and global climates” (NASA).



Global Warming

Gradual increase in the temperature of Earth's atmosphere, surface, and oceans.



Investment

The process of putting money into something for profit or a material result.



Divestment

The opposite of an investment, the process of taking money out of something.



CalSTRS

The California State Teachers' Retirement System that provides retirement, disability and survivor benefits for California's educators and their families.





Credits to Earth Guardians
& Youth Vs Apocalypse



Questions, Comments or Concerns?

Add them to our padlet and we will address all questions, comments and concerns at the end of our presentation.



Key Points From the Video

CalSTRS is investing over **\$6 billion** of teachers' pension funds into fossil fuels, which contribute to global warming.

1



Companies say they'll make changes in the fossil fuels company after investing, but they'll **only be able to make small changes.**(The engagement strategy.)

3

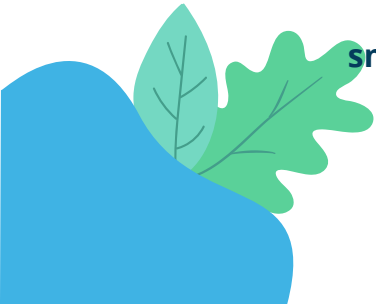
Most teachers don't even know **their pension fund is going** into fossil fuels.

2



CalSTRS is the **largest teachers' pension fund** in the country, so what's happening in California can have a huge impact globally.

4



How This Affects *You*



1 . . .

CalSTRS is investing in a market that is no longer as profitable as it once was.

2 . . .

CalSTRS is investing in fossil fuels which causes global warming and is a factor of climate change.

3 . . .

Communities of color have been facing the consequences of fuel extraction the most.

Questions, Comments or Concerns?

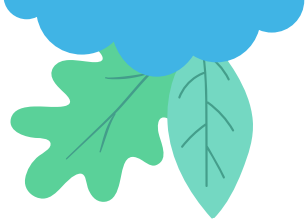
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“My wife and I are educator retirees who depend on CalSTRS and CalPers for our livelihood. We are also committed environmentalists who want to cut out fossil fuel and switch to clean energy practices. We find it unconscionable that these boards of directors continue to invest in fossil fuel and lose billions of dollars of OUR PENSION FUNDS AND ALSO ADD TO THE POLLUTION THAT WILL AFFECT OUR CHILDREN AND GRANDCHILDREN. Add our names to the divestment list.” (Dr. Dan & Ilse Meyer)

DATA



Lost value per member (for publicly disclosed equities)

• Based on analysis of public security filings (representing 45% of total equities exposure) over the past 10 years, CalSTRS would have generated an estimated additional \$5,752* in value per member had the fund divested its fossil fuel stocks (those in the GICS Sector = Energy and those with >10% fossil fuel revenue exposure) in favour of the rest of the portfolio.

• Under the fossil-free 50% scenario, this amount would be \$4,851*.



“A study by the Toronto-based Corporate Knights found that over the past 10 years, CalSTRS **lost \$5.5 billion** because it kept its fossil fuel investments” (Madom, 2020).

“The consequences of this would send shockwaves through the global economy, hitting companies which extract, supply and use fossil fuels as well as the **financial markets invested in them** and countries reliant on exports” (Beament, 2020).

“The report from financial think tank Carbon Tracker warned the fossil fuel industry is **approaching terminal decline**[...].The world may already have seen **peak demand for fossil fuels in 2019**, the analysis said” (Beament, 2020).



CalSTRS DATA

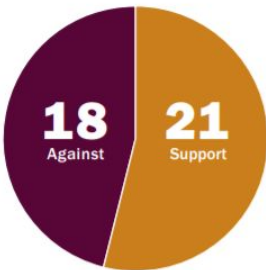
“Members retire on average after more than 25 years in the classroom with a monthly benefit of approximately \$4,475. Established in 1913, CalSTRS is the largest educator-only pension fund in the world with approximately \$248 billion in assets under management.” CALSTRS, 2019

Green Initiative Task Force

ANNUAL REPORT ENDING JUNE 30, 2019

CALSTRS
HOW WILL YOU SPEND YOUR FUTURE?

In response to California Senate Bill 964
Aligned with the Task Force on Climate-Related Financial Disclosure reporting guidance



Total: 39

Environmental Proposals, July 1, 2018–June 30, 2019

Issue Description	Votes FOR	Votes AGAINST	TOTAL
Adoption of Comprehensive Recycling Strategies	1	2	3
Environmental Report	4	7	11
Formation of Environmental/Social Committee of the Board	1	6	7
Miscellaneous Energy/Environmental Issues	1	0	1
Report on Environmental Performance	2	0	2
Report/Action on Climate Change	5	0	5
Review Energy Efficiency and Renewables	1	0	1
Sustainability or Environmental Reports	4	2	6
Sustainability Report	2	1	3
Total	21	18	39
Percentage	54%	46%	100%

In the CalSTRS environmental proposal analysis, 10 shareholder proposals related to the phaseout of nuclear power were not included in the total. While nuclear power is a polarizing topic, for the purpose of this analysis, it is considered a power generation source that contributes to a reduction in emissions and, therefore, the transition to a low-carbon economy. Additionally, we did not include 16 other proposals because they had miscellaneous topics that did not appropriately fit into these topics.

CLIMATE ACTION 100+ AT A GLANCE

373 investor signatories, representing over **\$35 TRILLION** in assets under management

Up to **80%** of global industrial emissions accounted for by the companies targeted by Climate Action 100+

Growth in investor signatories since launch **65%**

161 GLOBAL COMPANIES

Global investors across **28 MARKETS**

engaged across **33 MARKETS**

GOALS OF CLIMATE ACTION 100+

Investors participating in Climate Action 100+ recognize that **DECARBONIZATION** of the global economy is complex and will require unique strategies and approaches across businesses and sectors. Signatories have agreed on a common engagement agenda that seeks

COMMITMENTS from boards and senior management to:

1. GOVERNANCE
Improve climate-related governance

2. ACTION
Curb emissions

3. DISCLOSURES
Strengthen climate-related disclosures

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CALL to ACTION



Sign the petition.

Email

Email board@calstrs.com and tell CalSTRS why you need them to divest from fossil fuels.

Go To Meetings

Attend CalSTRS Board meetings and speak up during the public comment portion. They listen to adults more than students.

RAISE AWARENESS

ToolKit For Teachers



Thanks!



Climate Justice
meets on **Fridays**
at **11am**



Remind:



OR Text
@mamaearth
to 81010