

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report Certification**

Charter School Name: Making Waves Academy
(continued) _____
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2020-21

To the entity that approved the charter school:

x) 2020-21 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)

Print
Name: Alton B. Nelson, Jr. Title: Chief Executive Officer

To the County Superintendent of Schools:

x) 2020-21 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of Charter Approving
Entity
(Original signature required)

Print
Name: _____ Title: _____

For additional information on the Second Interim Report, please contact:

For Approving Entity:

Bill Clark
Name

Associate Superintendent
Title

925-942-3310
Phone

bclark@cccoe.k12.us
E-mail

For Charter School:

Alton B. Nelson, Jr.
Name

Chief Executive Officer
Title

510-262-1511
Phone

anelson@mwacademy.org
E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to Education Code Section 47604.33.

District Advisor

Date

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail**

Charter School Name: Making Waves Academy
 (continued)
 CDS #: 07-10074-0114470
 Charter Approving Entity: Contra Costa County
 County: Contra Costa
 Charter #: 0868
 Fiscal Year: 2020-21

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A REVENUES										
1. Revenue Limit Sources										
State Aid - Current Year	8011	5,736,493		5,736,493	2,650,007		2,650,007	5,948,359		5,948,359
Education Protection Account State Aid - Current Year	8012	2,540,030		2,540,030	993,506		993,506	2,084,871		2,084,871
State Aid - Prior Years	8019			-			-			-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039			-			-			-
County and District Taxes (for rev. limit funded schools)	8040-8079			-			-			-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089			-			-			-
Revenue Limit Transfers (for rev. limit funded schools):				-			-			-
PERS Reduction Transfer	8092			-			-			-
Charter Schools Funding in lieu of Property Taxes	8096	2,328,053		2,328,053	1,422,944		1,422,944	2,986,049		2,986,049
Other Revenue Limit Transfers	8091, 8097			-			-			-
Total, Revenue Limit Sources		10,604,576	-	10,604,576	5,066,457	-	5,066,457	11,019,279	-	11,019,279
2. Federal Revenues										
No Child Left Behind	8290			-			-			-
Special Education - Federal	8181, 8182		130,920	130,920			-	128,963		128,963
Child Nutrition - Federal	8220		388,741	388,741		156,558	156,558	271,588		271,588
Other Federal Revenues	8110, 8260-8299		1,551,991	1,551,991		1,242,278	1,242,278	1,566,710		1,566,710
Total, Federal Revenues		-	2,071,652	2,071,652	-	1,398,836	1,398,836	-	1,967,261	1,967,261
3. Other State Revenues										
Charter Schools Categorical Block Grant (8480 N/A thru 14/15-SBX3-4)	N/A thru 14/15			-			-			-
Special Education - State	StateRevSE		654,600	654,600		337,743	337,743	644,813		644,813
All Other State Revenues	StateRevAO	212,126	1,230,836	1,442,962	91,109	132,439	223,548	214,412	1,248,975	1,463,387
Total, Other State Revenues		212,126	1,885,436	2,097,562	91,109	470,182	561,291	214,412	1,893,788	2,108,200
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	8,958,194	375,347	9,333,541	4,729,879		4,729,879	6,444,044	395,830	6,839,874
Total, Local Revenues		8,958,194	375,347	9,333,541	4,729,879	-	4,729,879	6,444,044	395,830	6,839,874
5. TOTAL REVENUES		19,774,896	4,332,435	24,107,331	9,887,445	1,869,018	11,756,463	17,677,735	4,256,879	21,934,614
B EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	3,851,436	743,380	4,594,816	1,844,087	395,450	2,239,537	3,556,853	733,592	4,290,445
Certificated Pupil Support Salaries	1200	604,050		604,050	335,259		335,259	588,153		588,153
Certificated Supervisors' and Administrators' Salaries	1300	1,259,900		1,259,900	673,704		673,704	1,248,592		1,248,592
Other Certificated Salaries	1900	123,188	224,170	347,358	6,028	161,107	167,135	92,259	227,204	319,463
Total, Certificated Salaries		5,838,574	967,550	6,806,124	2,859,078	556,557	3,415,635	5,485,857	960,796	6,446,653
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	512,008	194,764	706,772	105,251	134,317	239,568	313,708	194,118	507,826
Non-certificated Support Salaries	2200	621,438		621,438	329,441		329,441	607,734		607,734
Non-certificated Supervisors' and Administrators' Sal.	2300	680,193		680,193	341,511		341,511	666,655		666,655
Clerical and Office Salaries	2400	591,882		591,882	283,845		283,845	547,547		547,547
Other Non-certificated Salaries	2900	117,403		117,403	41,633		41,633	97,688		97,688
Total, Non-certificated Salaries		2,522,924	194,764	2,717,688	1,101,681	134,317	1,235,998	2,233,332	194,118	2,427,450
3. Employee Benefits										
STRS	3101-3102	1,512,750		1,512,750	878,047		878,047	1,431,669		1,431,669
PERS	3201-3202	-		-			-			-
OASDI / Medicare / Alternative	3301-3302	351,857		351,857	168,966		168,966	328,551		328,551
Health and Welfare Benefits	3401-3402	1,600,026		1,600,026	757,729		757,729	1,410,799		1,410,799
Unemployment Insurance	3501-3502	55,362		55,362	29,514		29,514	51,626		51,626
Workers' Compensation Insurance	3601-3602	143,940		143,940	85,697		85,697	134,226		134,226
OPEB, Allocated	3701-3702			-			-			-
OPEB, Active Employees	3751-3752			-			-			-
PERS Reduction (for revenue limit funded schools)	3801-3802			-			-			-
Other Employee Benefits	3901-3902	1,770,772		1,770,772	841,306		841,306	1,671,103		1,671,103
Total, Employee Benefits		5,434,707	-	5,434,707	2,761,259	-	2,761,259	5,027,974	-	5,027,974
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	222,656		222,656	149,670		149,670	182,218		182,218
Books and Other Reference Materials	4200	1,000		1,000	-		-	1,000		1,000
Materials and Supplies	4300	284,444	20,432	304,876	48,582	6,985	55,567	248,486	20,639	269,125
Noncapitalized Equipment	4400	112,405	500,000	612,405	474,291	166,599	640,890	81,200	510,405	591,605
Food	4700	77,201	414,612	491,813			-	24,333	292,128	316,461
Total, Books and Supplies		697,706	935,044	1,632,750	672,543	173,584	846,127	537,237	823,172	1,360,409
5. Services and Other Operating Expenditures										
Subagreements for Services	5100			-			-			-
Travel and Conferences	5200	47,520	40,930	88,450	12,709	10,233	22,942	6,088	42,412	48,500
Dues and Memberships	5300	16,458		16,458	5,491		5,491	16,458		16,458
Insurance	5400	175,006		175,006	104,503		104,503	175,006		175,006
Operations and Housekeeping Services	5500	805,000		805,000	176,270		176,270	401,800		401,800
Rentals, Leases, Repairs, and Noncap. Improvements	5600	955,575	1,006,974	1,962,549	1,080,354		1,080,354	929,312	1,030,237	1,959,549
Professional/Consulting Services and Operating Expend.	5800	3,013,326	1,187,173	4,200,499	887,194	994,327	1,881,521	2,603,371	1,206,144	3,809,515
Communications	5900	193,100		193,100	61,640		61,640	193,100		193,100
Total, Services and Other Operating Expenditures		5,205,985	2,235,077	7,441,062	2,328,161	1,004,560	3,332,721	4,325,135	2,278,793	6,603,928

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail**

Charter School Name: Making Waves Academy
 (continued) _____
 CDS #: 07-10074-0114470
 Charter Approving Entity: Contra Costa County
 County: Contra Costa
 Charter #: 0868
 Fiscal Year: 2020-21

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual)										
Land and Land Improvements	6100-6170			-			-			-
Buildings and Improvements of Buildings	6200			-			-			-
Books and Media for New School Libraries or Major				-			-			-
Expansion of School Libraries	6300			-			-			-
Equipment	6400			-			-			-
Equipment Replacement	6500			-			-			-
Depreciation Expense (for accrual basis only)	6900	25,000		25,000	10,617		10,617	18,200		18,200
Total, Capital Outlay		25,000	-	25,000	10,617	-	10,617	18,200	-	18,200
7. Other Outgo										
Tuition to Other Schools	7110-7143			-			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-			-			-
All Other Transfers	7281-7299			-			-			-
Debt Service:				-			-			-
Interest	7438			-			-			-
Principal (for modified accrual basis only)	7439			-			-			-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		19,724,896	4,332,435	24,057,331	9,733,339	1,869,018	11,602,357	17,627,735	4,256,879	21,884,614
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)										
		50,000	-	50,000	154,106	-	154,106	50,000	-	50,000
D OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			-			-			-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-	-	-	-
E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		50,000	-	50,000	154,106	-	154,106	50,000	-	50,000
F FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a As of July 1	9791	3,677,834		3,677,834	3,677,834	-	3,677,834	3,677,834	-	3,677,834
b Adjustments to Beginning Balance	9793, 9795			-			-			-
c Adjusted Beginning Balance		3,677,834	-	3,677,834	3,677,834	-	3,677,834	3,677,834	-	3,677,834
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,727,834	-	3,727,834	3,831,940	-	3,831,940	3,727,834	-	3,727,834
Components of Ending Fund Balance :										
a Nonspendable				-			-			-
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719			-			-			-
b Restricted	9740			-			-			-
c Committed				-			-			-
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
d Assigned				-			-			-
Other Assignments	9780			-			-			-
e Unassigned/Unappropriated				-			-			-
Reserve for Economic Uncertainties	9789			-			-			-
Unassigned/Unappropriated Amount	9790	3,727,834	-	3,727,834	3,831,940	-	3,831,940	3,727,834	-	3,727,834

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary**

Charter School Name: Making Waves Academy
(continued)
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2020-21

Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	5,736,493	2,650,007	5,948,359	211,866	3.69%
Education Protection Account State Aid - Current Year	8012	2,540,030	993,506	2,084,871	(455,159)	-17.92%
State Aid - Prior Years	8019	-	-	-	-	-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	-
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	-
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	-	-	-	-	-
Charter Schools Funding in Lieu of Property Taxes	8096	2,328,053	1,422,944	2,986,049	657,996	28.26%
Other Revenue Limit Transfers	8091, 8097	-	-	-	-	-
Total, Revenue Limit Sources		10,604,576	5,066,457	11,019,279	414,703	3.91%
2. Federal Revenues						
No Child Left Behind (Include ARRA)	8290	-	-	-	-	-
Special Education - Federal	8181, 8182	130,920	-	128,963	(1,957)	-1.49%
Child Nutrition - Federal	8220	388,741	156,558	271,588	(117,153)	-30.14%
Other Federal Revenues (Include ARRA)	8110, 8260-8299	1,551,991	1,242,278	1,566,710	14,719	0.95%
Total, Federal Revenues		2,071,652	1,398,836	1,967,261	(104,391)	-5.04%
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15	-	-	-	-	-
Special Education - State	StateRevSE	654,600	337,743	644,813	(9,787)	-1.50%
All Other State Revenues	StateRevAO	1,442,962	223,548	1,463,387	20,425	1.42%
Total, Other State Revenues		2,097,562	561,291	2,108,200	10,638	0.51%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	9,333,541	4,729,879	6,839,874	(2,493,667)	-26.72%
Total, Local Revenues		9,333,541	4,729,879	6,839,874	(2,493,667)	-26.72%
5. TOTAL REVENUES						
		24,107,331	11,756,463	21,934,614	(2,172,717)	-9.01%
B EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	4,594,816	2,239,537	4,290,445	(304,371)	-6.62%
Certificated Pupil Support Salaries	1200	604,050	335,259	588,153	(15,897)	-2.63%
Certificated Supervisors' and Administrators' Salaries	1300	1,259,900	673,704	1,248,592	(11,308)	-0.90%
Other Certificated Salaries	1900	347,358	167,135	319,463	(27,895)	-8.03%
Total, Certificated Salaries		6,806,124	3,415,635	6,446,653	(359,471)	-5.28%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	706,772	239,568	507,826	(198,946)	-28.15%
Non-certificated Support Salaries	2200	621,438	329,441	607,734	(13,704)	-2.21%
Non-certificated Supervisors' and Administrators' Sal.	2300	680,193	341,511	666,655	(13,538)	-1.99%
Clerical and Office Salaries	2400	591,882	283,845	547,547	(44,335)	-7.49%
Other Non-certificated Salaries	2900	117,403	41,633	97,688	(19,715)	-16.79%
Total, Non-certificated Salaries		2,717,688	1,235,998	2,427,450	(290,238)	-10.68%
3. Employee Benefits						
STRS	3101-3102	1,512,750	878,047	1,431,669	(81,081)	-5.36%
PERS	3201-3202	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	351,857	168,966	328,551	(23,306)	-6.62%
Health and Welfare Benefits	3401-3402	1,600,026	757,729	1,410,799	(189,227)	-11.83%
Unemployment Insurance	3501-3502	55,362	29,514	51,626	(3,736)	-6.75%
Workers' Compensation Insurance	3601-3602	143,940	85,697	134,226	(9,714)	-6.75%
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	-
Other Employee Benefits	3901-3902	1,770,772	841,306	1,671,103	(99,669)	-5.63%
Total, Employee Benefits		5,434,707	2,761,259	5,027,974	(406,733)	-7.48%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	222,656	149,670	182,218	(40,438)	-18.16%
Books and Other Reference Materials	4200	1,000	-	1,000	-	0.00%
Materials and Supplies	4300	304,876	55,567	269,125	(35,751)	-11.73%
Noncapitalized Equipment	4400	612,405	640,890	591,605	(20,800)	-3.40%
Food	4700	491,813	-	316,461	(175,352)	-35.65%
Total, Books and Supplies		1,632,750	846,127	1,360,409	(272,341)	-16.68%

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(continued)
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County: Contra Costa
Charter #: 0868
Fiscal Year: 2020-21

Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	
Travel and Conferences	5200	88,450	22,942	48,500	(39,950)	-45.17%
Dues and Memberships	5300	16,458	5,491	16,458	-	0.00%
Insurance	5400	175,006	104,503	175,006	-	0.00%
Operations and Housekeeping Services	5500	805,000	176,270	401,800	(403,200)	-50.09%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,962,549	1,080,354	1,959,549	(3,000)	-0.15%
Professional/Consulting Services and Operating Expend.	5800	4,200,499	1,881,521	3,809,515	(390,984)	-9.31%
Communications	5900	193,100	61,640	193,100	-	0.00%
Total, Services and Other Operating Expenditures		7,441,062	3,332,721	6,603,928	(837,134)	-11.25%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for accrual basis only)	6900	25,000	10,617	18,200	(6,800)	-27.20%
Total, Capital Outlay		25,000	10,617	18,200	(6,800)	-27.20%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Debt Service:						
Interest	7438	-	-	-	-	
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		-	-	-	-	
8. TOTAL EXPENDITURES		24,057,331	11,602,357	21,884,614	(2,172,717)	-9.03%
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		50,000	154,106	50,000	-	0.00%
D OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		50,000	154,106	50,000	-	0.00%
F FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	3,677,834	3,677,834	3,677,834	-	0.00%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	
c. Adjusted Beginning Balance		3,677,834	3,677,834	3,677,834		
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,727,834	3,831,940	3,727,834		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	-	-	-	
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	-	-	-	-	
Unassigned/Unappropriated Amount	9790	3,727,834	3,831,940	3,727,834	-	0.00%

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Making Waves Academy
(continued) _____
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2020-21

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2020-21			Totals for FY 2021-22	Totals for FY 2022-23
		Unrestricted	Restricted	Total		
A REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	5,948,359	0	5,948,359	6,669,934	7,419,675
Education Protection Account State Aid - Current Year	8012	2,084,871	0	2,084,871	1,859,394	1,953,582
State Aid - Prior Years	8019	0	0	0		
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0	0	0		
County and District Taxes (for rev. limit funded schools)	8040-8079	0	0	0		
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0	0	0		
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	0	0	0		
Charter Schools Funding in lieu of Property Taxes	8096	2,986,049	0	2,986,049	3,093,764	3,250,478
Other Revenue Limit Transfers	8091, 8097	0	0	0		
Total, Revenue Limit Sources		11,019,279	0	11,019,279	11,623,092	12,623,735
2. Federal Revenues						
No Child Left Behind	8290	0	0	0		
Special Education - Federal	8181, 8182	0	128,963	128,963	141,124	152,454
Child Nutrition - Federal	8220	0	271,588	271,588	419,038	452,680
Other Federal Revenues	8110, 8260-8299	0	1,566,710	1,566,710	430,567	465,134
Total, Federal Revenues		0	1,967,261	1,967,261	990,729	1,070,268
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15					
Special Education - State	StateRevSE	0	644,813	644,813	623,202	673,234
All Other State Revenues	StateRevAO	214,412	1,248,975	1,463,387	1,833,134	1,966,049
Total, Other State Revenues		214,412	1,893,788	2,108,200	2,456,336	2,639,283
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	6,444,044	395,830	6,839,874	9,697,634	9,176,039
Total, Local Revenues		6,444,044	395,830	6,839,874	9,697,634	9,176,039
5. TOTAL REVENUES						
		17,677,735	4,256,879	21,934,614	24,767,791	25,509,325
B EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	3,556,853	733,592	4,290,445	4,844,729	4,990,070
Certificated Pupil Support Salaries	1200	588,153	0	588,153	575,029	592,280
Certificated Supervisors' and Administrators' Salaries	1300	1,248,592	0	1,248,592	1,291,385	1,330,127
Other Certificated Salaries	1900	92,259	227,204	319,463	489,374	504,055
Total, Certificated Salaries		5,485,857	960,796	6,446,653	7,200,517	7,416,532
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	313,708	194,118	507,826	655,460	675,124
Non-certificated Support Salaries	2200	607,734	0	607,734	657,028	676,739
Non-certificated Supervisors' and Administrators' Sal.	2300	666,655	0	666,655	749,694	772,185
Clerical and Office Salaries	2400	547,547	0	547,547	674,862	695,106
Other Non-certificated Salaries	2900	97,688	0	97,688	136,110	140,194
Total, Non-certificated Salaries		2,233,332	194,118	2,427,450	2,873,154	2,959,348

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Making Waves Academy
(continued) _____
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2020-21

Description	Object Code	FY 2020-21			Totals for FY 2021-22	Totals for FY 2022-23
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	1,431,669	0	1,431,669	1,206,251	1,242,439
PERS	3201-3202	0	0	0	0	0
OASDI / Medicare / Alternative	3301-3302	328,551	0	328,551	433,280	446,278
Health and Welfare Benefits	3401-3402	1,410,799	0	1,410,799	1,642,660	1,691,940
Unemployment Insurance	3501-3502	51,626	0	51,626	58,341	60,091
Workers' Compensation Insurance	3601-3602	134,226	0	134,226	151,685	156,236
OPEB, Allocated	3701-3702	0	0	0	0	0
OPEB, Active Employees	3751-3752	0	0	0	0	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0	0	0
Other Employee Benefits	3901-3902	1,671,103	0	1,671,103	1,876,194	1,932,480
Total, Employee Benefits		5,027,974	0	5,027,974	5,368,411	5,529,464
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	182,218	0	182,218	167,536	172,562
Books and Other Reference Materials	4200	1,000	0	1,000	3,090	3,183
Materials and Supplies	4300	248,486	20,639	269,125	280,031	288,432
Noncapitalized Equipment	4400	81,200	510,405	591,605	418,031	430,572
Food	4700	24,333	292,128	316,461	514,807	530,252
Total, Books and Supplies		537,237	823,172	1,360,409	1,383,495	1,425,001
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0	0	0		
Travel and Conferences	5200	6,088	42,412	48,500	174,997	180,247
Dues and Memberships	5300	16,458	0	16,458	16,952	17,460
Insurance	5400	175,006	0	175,006	124,630	128,369
Operations and Housekeeping Services	5500	401,800	0	401,800	1,123,936	1,157,654
Rentals, Leases, Repairs, and Noncap. Improvements	5600	929,312	1,030,237	1,959,549	2,021,425	2,082,068
Professional/Consulting Services and Operating Expend.	5800	2,603,371	1,206,144	3,809,515	4,287,002	4,415,610
Communications	5900	193,100	0	193,100	117,522	121,049
Total, Services and Other Operating Expenditures		4,325,135	2,278,793	6,603,928	7,866,464	8,102,457
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis or)						
Land and Land Improvements	6100-6170	0	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0		
Equipment	6400	0	0	0	0	0
Equipment Replacement	6500	0	0	0	0	0
Depreciation Expense (for accrual basis only)	6900	18,200	0	18,200	25,750	26,523
Total, Capital Outlay		18,200	0	18,200	25,750	26,523
7. Other Outgo						
Tuition to Other Schools	7110-7143	0	0	0	0	0
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0	0	0	0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0	0	0
All Other Transfers	7280-7299	0	0	0	0	0
Debt Service:						
Interest	7438	0	0	0	0	0
Principal (for modified accrual basis only)	7439	0	0	0	0	0
Total, Other Outgo		0	0	0	0	0
8. TOTAL EXPENDITURES		17,627,735	4,256,879	21,884,614	24,717,791	25,459,325
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		50,000	0	50,000	50,000	50,000

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Making Waves Academy
 (continued) _____
 CDS #: 07-10074-0114470
 Charter Approving Entity: Contra Costa County
 County: Contra Costa
 Charter #: 0868
 Fiscal Year: 2020-21

Description	Object Code	FY 2020-21			Totals for FY 2021-22	Totals for FY 2022-23
		Unrestricted	Restricted	Total		
D OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0	0	0	0	0
2. Less: Other Uses	7630-7699	0	0	0	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)						
	8980-8999	0	0	0	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0	0
E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		50,000	0	50,000	50,000	50,000
F FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a As of July 1	9791	3,677,834	0	3,677,834	3,727,834	3,777,834
b Adjustments to Beginning Balance	9793, 9795	0	0	0		
c Adjusted Beginning Balance		3,677,834	0	3,677,834	3,727,834	3,777,834
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,727,834	0	3,727,834	3,777,834	3,827,834
Components of Ending Fund Balance:						
a Nonspendable						
Revolving Cash (equals object 9130)	9711	0	0	0	0	0
Stores (equals object 9320)	9712	0	0	0	0	0
Prepaid Expenditures (equals object 9330)	9713	0	0	0	0	0
All Others	9719	0	0	0	0	0
b. Restricted	9740	0	0	0	0	0
c Committed						
Stabilization Arrangements	9750	0	0	0	0	0
Other Commitments	9760	0	0	0	0	0
d Assigned						
Other Assignments	9780	0	0	0	0	0
e Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	0	0	0	0	0
Unassigned/Unappropriated Amount	9790	3,727,834	0	3,727,834	3,777,834	3,827,834