

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report Certification**

Charter School Name: Making Waves Academy
(continued) _____
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2020-21

To the entity that approved the charter school:

2020-21 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)
Print
Name: Alton B. Nelson, Jr. Title: Chief Executive Officer

To the County Superintendent of Schools:

2020-21 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of Charter Approving
Entity
(Original signature required)
Print
Name: _____ Title: _____

For additional information on the First Interim Report, please contact:

<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>Bill Clark</u> Name	<u>Hung T. Mai</u> Name
<u>Associate Superintendent</u> Title	<u>Director of Finance</u> Title
<u>925-942-3310</u> Phone	<u>510-779-1401</u> Phone
<u>mclark@cccoe.k12.us</u> E-mail	<u>hmai@mwacademy.org</u> E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to Education Code Section 47604.33.

District Advisor Date

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail**

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(continued)
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2020-21

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A REVENUES										
1. Revenue Limit Sources										
State Aid - Current Year	8011	6,196,834		6,196,834	1,094,568		1,094,568	5,736,493		5,736,493
Education Protection Account State Aid - Current Year	8012	1,603,576		1,603,576	496,753		496,753	2,540,030		2,540,030
State Aid - Prior Years	8019			-			-			-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039			-			-			-
County and District Taxes (for rev. limit funded schools)	8040-8079			-			-			-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089			-			-			-
Revenue Limit Transfers (for rev. limit funded schools):										
PERS Reduction Transfer	8092			-			-			-
Charter Schools Funding in lieu of Property Taxes	8096	2,947,857		2,947,857	512,260		512,260	2,328,053		2,328,053
Other Revenue Limit Transfers	8091, 8097			-			-			-
Total, Revenue Limit Sources		10,748,267	-	10,748,267	2,103,581	-	2,103,581	10,604,576	-	10,604,576
2. Federal Revenues										
No Child Left Behind	8290			-			-			-
Special Education - Federal	8181, 8182		130,920	130,920			-	130,920		130,920
Child Nutrition - Federal	8220		388,741	388,741		36,795	36,795	388,741		388,741
Other Federal Revenues	8110, 8260-8299		399,436	399,436		953,773	953,773	1,551,991		1,551,991
Total, Federal Revenues		-	919,097	919,097	-	990,568	990,568	-	2,071,652	2,071,652
3. Other State Revenues										
Charter Schools Categorical Block Grant (8480 N/A thru 14/15-SBX3-4)	N/A thru 14/15			-			-			-
Special Education - State	StateRevSE	-	578,143	578,143		171,942	171,942		654,600	654,600
All Other State Revenues	StateRevAO	224,009	1,489,422	1,713,431	7	3,071	3,078	212,126	1,230,836	1,442,962
Total, Other State Revenues		224,009	2,067,565	2,291,574	7	175,013	175,020	212,126	1,885,436	2,097,562
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	9,695,268	393,650	10,088,918	5,603,881		5,603,881	8,958,194	375,347	9,333,541
Total, Local Revenues		9,695,268	393,650	10,088,918	5,603,881	-	5,603,881	8,958,194	375,347	9,333,541
5. TOTAL REVENUES		20,667,544	3,380,312	24,047,856	7,707,469	1,165,581	8,873,050	19,774,896	4,332,435	24,107,331
B EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	4,036,698	666,923	4,703,621	1,042,907	171,942	1,214,849	3,851,436	743,380	4,594,816
Certificated Pupil Support Salaries	1200	558,281	0	558,281	184,682		184,682	604,050		604,050
Certificated Supervisors' and Administrators' Salaries	1300	1,253,772	0	1,253,772	401,542		401,542	1,259,900		1,259,900
Other Certificated Salaries	1900	247,511	227,609	475,120	89,003		89,003	123,188	224,170	347,358
Total, Certificated Salaries		6,096,262	894,532	6,990,794	1,718,134	171,942	1,890,076	5,838,574	967,550	6,806,124
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	441,295	195,074	636,369	124,395		124,395	512,008	194,764	706,772
Non-certificated Support Salaries	2200	637,891	0	637,891	185,955		185,955	621,438		621,438
Non-certificated Supervisors' and Administrators' Sal.	2300	727,858	0	727,858	188,137		188,137	680,193		680,193
Clerical and Office Salaries	2400	655,205	0	655,205	177,217		177,217	591,882		591,882
Other Non-certificated Salaries	2900	132,146	0	132,146	23,603		23,603	117,403		117,403
Total, Non-certificated Salaries		2,594,395	195,074	2,789,469	699,307	-	699,307	2,522,924	194,764	2,717,688
3. Employee Benefits										
STRS	3101-3102	1,171,118	-	1,171,118	310,645		310,645	1,512,750		1,512,750
PERS	3201-3202	0	-	-	-		-	-		-
OASDI / Medicare / Alternative	3301-3302	420,660	-	420,660	96,432		96,432	351,857		351,857
Health and Welfare Benefits	3401-3402	1,594,816	-	1,594,816	410,974		410,974	1,600,026		1,600,026
Unemployment Insurance	3501-3502	56,641	-	56,641	29,514		29,514	55,362		55,362
Workers' Compensation Insurance	3601-3602	147,267	-	147,267	48,217		48,217	143,940		143,940
OPEB, Allocated	3701-3702	0	-	-	-		-	-		-
OPEB, Active Employees	3751-3752	0	-	-	-		-	-		-
PERS Reduction (for revenue limit funded schools)	3801-3802	0	-	-	-		-	-		-
Other Employee Benefits	3901-3902	1,821,548	-	1,821,548	484,972		484,972	1,770,772		1,770,772
Total, Employee Benefits		5,212,050	-	5,212,050	1,380,754	-	1,380,754	5,434,707	-	5,434,707
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	162,656	0	162,656	159,667		159,667	222,656		222,656
Books and Other Reference Materials	4200	3,000	0	3,000	-		-	1,000		1,000
Materials and Supplies	4300	250,195	21,680	271,875	28,214	1	28,215	284,444	20,432	304,876
Noncapitalized Equipment	4400	405,855	0	405,855	3,724		3,724	112,405	500,000	612,405
Food and Others	4700	85,201	414,612	499,813	63,174	39,865	103,039	77,201	414,612	491,813
Total, Books and Supplies		906,907	436,292	1,343,199	254,779	39,866	294,645	697,706	935,044	1,632,750
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-	-		-	-		-
Travel and Conferences	5200	126,340	43,560	169,900	-		-	47,520	40,930	88,450
Dues and Memberships	5300	16,458	0	16,458	3,512		3,512	16,458		16,458
Insurance	5400	121,000	0	121,000	60,697		60,697	175,006		175,006
Operations and Housekeeping Services	5500	1,091,200	0	1,091,200	94,743		94,743	805,000		805,000
Rentals, Leases, Repairs, and Noncap. Improvements	5600	698,236	1,264,312	1,962,548	614,873		614,873	955,575	1,006,974	1,962,549
Professional/Consulting Services and Operating Expend.	5800	3,615,596	546,542	4,162,138	457,878	722,462	1,180,340	3,013,326	1,187,173	4,200,499
Communications	5900	114,100	0	114,100	60,941		60,941	193,100		193,100
Total, Services and Other Operating Expenditures		5,782,930	1,854,414	7,637,344	1,292,644	722,462	2,015,106	5,205,985	2,235,077	7,441,062

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(continued)
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Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2020-21

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified acc										
Land and Land Improvements	6100-6170			-			-			-
Buildings and Improvements of Buildings	6200			-			-			-
Books and Media for New School Libraries or Major										
Expansion of School Libraries	6300			-			-			-
Equipment	6400			-			-			-
Equipment Replacement	6500			-			-			-
Depreciation Expense (for accrual basis only)	6900	25,000		25,000	6,067		6,067	25,000		25,000
Total, Capital Outlay		25,000	-	25,000	6,067	-	6,067	25,000	-	25,000
7. Other Outgo										
Tuition to Other Schools	7110-7143			-			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-			-			-
All Other Transfers	7281-7299			-			-			-
Debt Service:										
Interest	7438			-			-			-
Principal (for modified accrual basis only)	7439			-			-			-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		20,617,544	3,380,312	23,997,856	5,351,685	934,270	6,285,955	19,724,896	4,332,435	24,057,331
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		50,000	-	50,000	2,355,784	231,311	2,587,095	50,000	-	50,000
D OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			-			-			-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-	-	-	-
E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		50,000	-	50,000	2,355,784	231,311	2,587,095	50,000	-	50,000
F FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a As of July 1	9791	3,677,834		3,677,834	3,677,834	-	3,677,834	3,677,834	-	3,677,834
b Adjustments to Beginning Balance	9793, 9795			-			-			-
c Adjusted Beginning Balance		3,677,834	-	3,677,834	3,677,834	-	3,677,834	3,677,834	-	3,677,834
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,727,834	-	3,727,834	6,033,618	231,311	6,264,929	3,727,834	-	3,727,834
Components of Ending Fund Balance :										
a Nonspendable				-			-			-
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719			-			-			-
b Restricted	9740			-			-			-
c Committed										
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
d Assigned										
Other Assignments	9780			-			-			-
e Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789			-			-			-
Unassigned/Unappropriated Amount	9790	3,727,834	-	3,727,834	6,033,618	231,311	6,264,929	3,727,834	-	3,727,834

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INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Making Waves Academy
(continued)
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2020-21

Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	1st Interim vs. Adopted Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	6,196,834	1,094,568	5,736,493	(460,341)	-7.43%
Education Protection Account State Aid - Current Year	8012	1,603,576	496,753	2,540,030	936,454	58.40%
State Aid - Prior Years	8019	-	-	-	-	
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	-	-	-	-	
Charter Schools Funding in Lieu of Property Taxes	8096	2,947,857	512,260	2,328,053	(619,804)	-21.03%
Other Revenue Limit Transfers	8091, 8097	-	-	-	-	
Total, Revenue Limit Sources		10,748,267	2,103,581	10,604,576	(143,691)	-1.34%
2. Federal Revenues						
No Child Left Behind (Include ARRA)	8290	-	-	-	-	
Special Education - Federal	8181, 8182	130,920	-	130,920	-	0.00%
Child Nutrition - Federal	8220	388,741	36,795	388,741	-	0.00%
Other Federal Revenues (Include ARRA)	8110, 8260-8299	399,436	953,773	1,551,991	1,152,555	288.55%
Total, Federal Revenues		919,097	990,568	2,071,652	1,152,555	125.40%
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15	-	-	-	-	
Special Education - State	StateRevSE	578,143	171,942	654,600	76,457	13.22%
All Other State Revenues	StateRevAO	1,713,431	3,078	1,442,962	(270,469)	-15.79%
Total, Other State Revenues		2,291,574	175,020	2,097,562	(194,012)	-8.47%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	10,088,918	5,603,881	9,333,541	(755,377)	-7.49%
Total, Local Revenues		10,088,918	5,603,881	9,333,541	(755,377)	-7.49%
5. TOTAL REVENUES						
		24,047,856	8,873,050	24,107,331	59,475	0.25%
B EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	4,703,621	1,214,849	4,594,816	(108,805)	-2.31%
Certificated Pupil Support Salaries	1200	558,281	184,682	604,050	45,769	8.20%
Certificated Supervisors' and Administrators' Salaries	1300	1,253,772	401,542	1,259,900	6,128	0.49%
Other Certificated Salaries	1900	475,120	89,003	347,358	(127,762)	-26.89%
Total, Certificated Salaries		6,990,794	1,890,076	6,806,124	(184,670)	-2.64%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	636,369	124,395	706,772	70,403	11.06%
Non-certificated Support Salaries	2200	637,891	185,955	621,438	(16,453)	-2.58%
Non-certificated Supervisors' and Administrators' Sal.	2300	727,858	188,137	680,193	(47,665)	-6.55%
Clerical and Office Salaries	2400	655,205	177,217	591,882	(63,323)	-9.66%
Other Non-certificated Salaries	2900	132,146	23,603	117,403	(14,743)	-11.16%
Total, Non-certificated Salaries		2,789,469	699,307	2,717,688	(71,781)	-2.57%
3. Employee Benefits						
STRS	3101-3102	1,171,118	310,645	1,512,750	341,632	29.17%
PERS	3201-3202	-	-	-	-	
OASDI / Medicare / Alternative	3301-3302	420,660	96,432	351,857	(68,803)	-16.36%
Health and Welfare Benefits	3401-3402	1,594,816	410,974	1,600,026	5,210	0.33%
Unemployment Insurance	3501-3502	56,641	29,514	55,362	(1,279)	-2.26%
Workers' Compensation Insurance	3601-3602	147,267	48,217	143,940	(3,327)	-2.26%
OPEB, Allocated	3701-3702	-	-	-	-	
OPEB, Active Employees	3751-3752	-	-	-	-	
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	
Other Employee Benefits	3901-3902	1,821,548	484,972	1,770,772	(50,776)	-2.79%
Total, Employee Benefits		5,212,050	1,380,754	5,434,707	222,657	4.27%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	162,656	159,667	222,656	60,000	36.89%
Books and Other Reference Materials	4200	3,000	-	1,000	(2,000)	-66.67%
Materials and Supplies	4300	271,875	28,215	304,876	33,001	12.14%
Noncapitalized Equipment	4400	405,855	3,724	612,405	206,550	50.89%
Food and Others	4700	499,813	103,039	491,813	(8,000)	-1.60%
Total, Books and Supplies		1,343,199	294,645	1,632,750	289,551	21.56%

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Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	1st Interim vs. Adopted Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	
Travel and Conferences	5200	169,900	-	88,450	(81,450)	-47.94%
Dues and Memberships	5300	16,458	3,512	16,458	-	0.00%
Insurance	5400	121,000	60,697	175,006	54,006	44.63%
Operations and Housekeeping Services	5500	1,091,200	94,743	805,000	(286,200)	-26.23%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,962,548	614,873	1,962,549	1	0.00%
Professional/Consulting Services and Operating Expend.	5800	4,162,138	1,180,340	4,200,499	38,361	0.92%
Communications	5900	114,100	60,941	193,100	79,000	69.24%
Total, Services and Other Operating Expenditures		7,637,344	2,015,106	7,441,062	(196,282)	-2.57%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis or)						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for accrual basis only)	6900	25,000	6,067	25,000	-	0.00%
Total, Capital Outlay		25,000	6,067	25,000	-	0.00%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Debt Service:						
Interest	7438	-	-	-	-	
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		-	-	-	-	
8. TOTAL EXPENDITURES		23,997,856	6,285,955	24,057,331	59,475	0.25%
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		50,000	2,587,095	50,000	-	0.00%
D OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		50,000	2,587,095	50,000	-	0.00%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	3,677,834	3,677,834	3,677,834	-	0.00%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	
c. Adjusted Beginning Balance		3,677,834	3,677,834	3,677,834		
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,727,834	6,264,929	3,727,834		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	-	-	-	
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Making Waves Academy
 (continued) _____
 CDS #: 07-10074-0114470
 Charter Approving Entity: Contra Costa County
 County: Contra Costa
 Charter #: 0868
 Fiscal Year: 2020-21

Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	1st Interim vs. Adopted Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
Reserve for Economic Uncertainties	9789	-	-	-	-	
Unassigned/Unappropriated Amount	9790	3,727,834	6,264,929	3,727,834	-	0.00%

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: Making Waves Academy
(continued)
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2020-21

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY2020-21			Totals for FY2021-22	Totals for FY2022-23
		Unrestricted	Restricted	Total		
A REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	5,736,493	0	5,736,493	6,669,934	7,419,675
Education Protection Account State Aid - Current Year	8012	2,540,030	0	2,540,030	1,859,394	1,953,582
State Aid - Prior Years	8019	0	0	0	0	0
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0	0	0		
County and District Taxes (for rev. limit funded schools)	8040-8079	0	0	0		
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0	0	0		
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	0	0	0		
Charter Schools Funding in lieu of Property Taxes	8096	2,328,053	0	2,328,053	3,093,764	3,250,478
Other Revenue Limit Transfers	8091, 8097	0	0	0		
Total, Revenue Limit Sources		10,604,576	0	10,604,576	11,623,092	12,623,735
2. Federal Revenues						
No Child Left Behind	8290	0	0	0		
Special Education - Federal	8181, 8182	0	130,920	130,920	141,124	152,454
Child Nutrition - Federal	8220	0	388,741	388,741	419,038	452,680
Other Federal Revenues	8110, 8260-8299	0	1,551,991	1,551,991	430,567	465,134
Total, Federal Revenues		0	2,071,652	2,071,652	990,729	1,070,268
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15					
Special Education - State	StateRevSE	0	654,600	654,600	623,202	673,234
All Other State Revenues	StateRevAO	212,126	1,230,836	1,442,962	1,833,134	1,966,049
Total, Other State Revenues		212,126	1,885,436	2,097,562	2,456,336	2,639,283
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	8,958,194	375,347	9,333,541	9,697,634	9,176,039
Total, Local Revenues		8,958,194	375,347	9,333,541	9,697,634	9,176,039
5. TOTAL REVENUES						
		19,774,896	4,332,435	24,107,331	24,767,791	25,509,325
B EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	3,851,436	743,380	4,594,816	4,844,729	4,990,070
Certificated Pupil Support Salaries	1200	604,050	0	604,050	575,029	592,280
Certificated Supervisors' and Administrators' Salaries	1300	1,259,900	0	1,259,900	1,291,385	1,330,127
Other Certificated Salaries	1900	123,188	224,170	347,358	489,374	504,055
Total, Certificated Salaries		5,838,574	967,550	6,806,124	7,200,517	7,416,532
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	512,008	194,764	706,772	655,460	675,124
Non-certificated Support Salaries	2200	621,438	0	621,438	657,028	676,739
Non-certificated Supervisors' and Administrators' Sal.	2300	680,193	0	680,193	749,694	772,185
Clerical and Office Salaries	2400	591,882	0	591,882	674,862	695,106
Other Non-certificated Salaries	2900	117,403	0	117,403	136,110	140,194
Total, Non-certificated Salaries		2,522,924	194,764	2,717,688	2,873,154	2,959,348

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: Making Waves Academy
(continued)
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2020-21

Description	Object Code	FY2020-21			Totals for FY2021-22	Totals for FY2022-23
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	1,512,750	0	1,512,750	1,206,251	1,242,439
PERS	3201-3202	0	0	0	0	0
OASDI / Medicare / Alternative	3301-3302	351,857	0	351,857	433,280	446,278
Health and Welfare Benefits	3401-3402	1,600,026	0	1,600,026	1,642,660	1,691,940
Unemployment Insurance	3501-3502	55,362	0	55,362	58,341	60,091
Workers' Compensation Insurance	3601-3602	143,940	0	143,940	151,685	156,236
OPEB, Allocated	3701-3702	0	0	0	0	0
OPEB, Active Employees	3751-3752	0	0	0	0	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0	0	0
Other Employee Benefits	3901-3902	1,770,772	0	1,770,772	1,876,194	1,932,480
Total, Employee Benefits		5,434,707	0	5,434,707	5,368,411	5,529,464
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	222,656	0	222,656	167,536	172,562
Books and Other Reference Materials	4200	1,000	0	1,000	3,090	3,183
Materials and Supplies	4300	284,444	20,432	304,876	280,031	288,432
Noncapitalized Equipment	4400	112,405	500,000	612,405	418,031	430,572
Food and Others	4700	77,201	414,612	491,813	514,807	530,252
Total, Books and Supplies		697,706	935,044	1,632,750	1,383,495	1,425,001
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0	0	0	0	0
Travel and Conferences	5200	47,520	40,930	88,450	174,997	180,247
Dues and Memberships	5300	16,458	0	16,458	16,952	17,460
Insurance	5400	175,006	0	175,006	124,630	128,369
Operations and Housekeeping Services	5500	805,000	0	805,000	1,123,936	1,157,654
Rentals, Leases, Repairs, and Noncap. Improvements	5600	955,575	1,006,974	1,962,549	2,021,425	2,082,068
Professional/Consulting Services and Operating Expend.	5800	3,013,326	1,187,173	4,200,499	4,287,002	4,415,610
Communications	5900	193,100	0	193,100	117,522	121,049
Total, Services and Other Operating Expenditures		5,205,985	2,235,077	7,441,062	7,866,464	8,102,457
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	0	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0	0	0
Equipment	6400	0	0	0	0	0
Equipment Replacement	6500	0	0	0	0	0
Depreciation Expense (for accrual basis only)	6900	25,000	0	25,000	25,750	26,523
Total, Capital Outlay		25,000	0	25,000	25,750	26,523
7. Other Outgo						
Tuition to Other Schools	7110-7143	0	0	0	0	0
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0	0	0	0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0	0	0
All Other Transfers	7280-7299	0	0	0	0	0
Debt Service:						
Interest	7438	0	0	0	0	0
Principal (for modified accrual basis only)	7439	0	0	0	0	0
Total, Other Outgo		0	0	0	0	0
8. TOTAL EXPENDITURES		19,724,896	4,332,435	24,057,331	24,717,791	25,459,325
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		50,000	0	50,000	50,000	50,000

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: Making Waves Academy
 (continued) _____
 CDS #: 07-10074-0114470
 Charter Approving Entity: Contra Costa County
 County: Contra Costa
 Charter #: 0868
 Fiscal Year: 2020-21

Description	Object Code	FY2020-21			Totals for FY2021-22	Totals for FY2022-23
		Unrestricted	Restricted	Total		
D OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0	0	0	0	0
2. Less: Other Uses	7630-7699	0	0	0	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0	0	0	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0	0
E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)						
		50,000	0	50,000	50,000	50,000
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	3,677,834	0	3,677,834	3,727,834	3,777,834
b. Adjustments to Beginning Balance	9793, 9795	0	0	0		
c. Adjusted Beginning Balance		3,677,834	0	3,677,834	3,727,834	3,777,834
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,727,834	0	3,727,834	3,777,834	3,827,834
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0	0	0	0	0
Stores (equals object 9320)	9712	0	0	0	0	0
Prepaid Expenditures (equals object 9330)	9713	0	0	0	0	0
All Others	9719	0	0	0	0	0
b. Restricted	9740	0	0	0	0	0
c. Committed						
Stabilization Arrangements	9750	0	0	0	0	0
Other Commitments	9760	0	0	0	0	0
d. Assigned						
Other Assignments	9780	0	0	0	0	0
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	0	0	0	0	0
Unassigned/Unappropriated Amount	9790	3,727,834	0	3,727,834	3,777,834	3,827,834