



Executive Summary for FY 2019-20 Unaudited Actuals Report

September 10, 2020

2019-20 Unaudited Actuals Report Overview

The **Unaudited Actuals Report** is required by the California Department of Education (CDE) each year. Making Waves Academy (MWA) must submit the Unaudited Actuals for review to its charter authorizer, the Contra Costa County Office of Education (CCCOE), by September 15th. CCCOE reviews and then submits the report to the California Department of Education (CDE).

In FY 2019-20, we recognized a **net loss of \$1,365,420 despite spending \$2,435,267 (9%) less than the 2nd Interim Budget**. The loss is attributed to the fact that we requested \$3.5M less donation from SRE than budgeted. MWA received \$2.5M loan from the Payroll Protection Program (PPP) in early May, and thus had enough cash to cover the expenses for the rest of the FY 2019-20 without additional funding from SRE. The PPP Loan was paid back on July 31st.

Additionally, two rounds of layoffs occurred (Winter & Spring) affecting mostly central office staff. Staff reductions were proposed and implemented due to the decision to halt growth plans as well as looming economic uncertainty and the potential impact on funding streams (public and private). The net reduction in positions at the central office was 12. The staff reduction decisions were made before the pandemic occurred and did not anticipate any additional savings due to the school closure in the spring. Most of the staff reductions were already recognized in the 2nd Interim Budget, so they did not contribute to the \$2.4M savings from the 2nd Interim Budget to the Unaudited Actuals. However, the staff reductions did play a major role in explaining a total saving of \$4.1M from the Original Budget to the Unaudited Actuals.

We estimated that MWA **saved a total of nearly \$1M** on contracted services (especially janitorial service, transportation, and IT), utilities, supplies, and travels due to the school closure. Were it not for the savings caused by the school closure, the total expenditures in FY 2019-20 would have been in the normal range of about 5% under the 2nd Interim Budget.

Revenues Summary

- The government revenues came in under budget by **\$94,298** or **1%**.
- The total revenues from government and donations came in under budget by **\$3,850,687** or **14%**.

Expenses Summary

- The total expenses were under budget by **\$2,435,267** or **9%**.
 - MWA expenses were under budget by **\$1,745,657** or **8%**.
 - Central Office expenses were under budget by **\$689,609** or **13%**.

Total Net Income/Loss

- The total net loss is **\$1,365,420**.

Annual Budget Cycle

	Adopted Budget	1 st Interim Budget	2 nd Interim Budget	Unaudited Actuals
Period	July 1st – June 30th	July 1 – October 31st	July 1 – January 31st	July 1 – June 30th
Submission Date	June 30th	December 15	March 15	September 15



Key Overview for the Unaudited Actuals

The following items highlight the key changes from FY 2019-20 2nd Interim Budget to unaudited actuals:

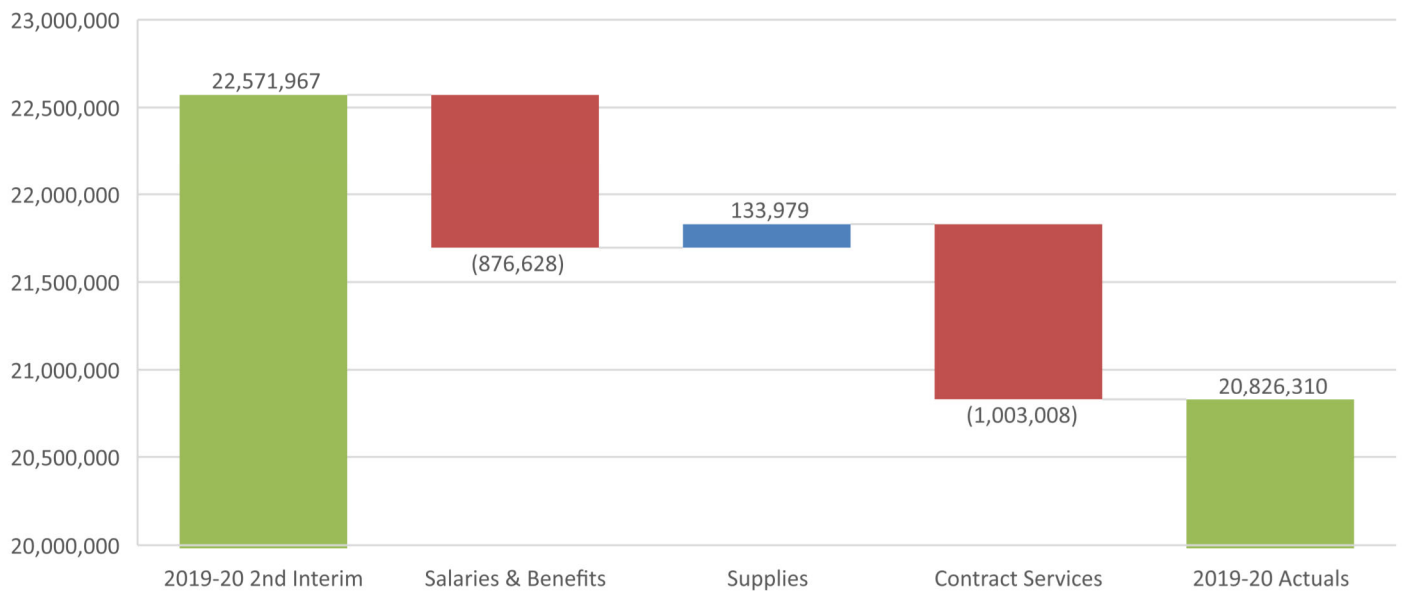
1. **Government Revenues** – We received \$94,298 (1%) less than the 2nd Interim Budget mainly due to the following two factors:
 - a. **The lower Unduplicated Pupil Percentage (UPP) cap.** The LCFF Concentration grant has to be capped based on the local school district's (in our case, WCCUSD's) UPP, which dropped from 73.65% to 72.17% in FY 2019-20. The UPP equals: the percentage of unduplicated count of pupils who (1) are English learners, (2) meet income or categorical eligibility requirements for free or reduced-price meals under the National School Lunch Program, or (3) are foster youth.
 - b. The California School Finance Authority (CSFA) is projecting **a shortfall in funding for the SB740 facilities reimbursement program in FY 2019-20**, and we are expected to receive only 95% of the eligible reimbursement.
2. **Staffing Vacancies** – We did not fill all budgeted positions for faculty and staff.
3. **Computers and IT Supplies** – We spent about \$250k on staff laptop replacement ahead of schedule to ensure existing staff laptops are replaced prior to the expiration of the current warranty.
4. **School Closure Saving** – We saved on contracted services (janitorial service, transportation, IT, and student meals), utilities, school supplies, and travels (travels for Professional Development, and students field trip) due to the school closure.



**2019-20 Unaudited Actuals Summary
Richmond**

Location	2nd Interim 2019-20 Budget	Unaudited Actuals 2019-20	\$ Variance	% Variance
Revenues				
Government	\$13,871,273	\$13,776,975	-\$94,298	-1%
Donation	\$1,514,316	\$1,259,684	-\$254,632	-17%
SRE	\$7,236,378	\$4,424,231	-\$2,812,147	-39%
Total Revenues	\$22,621,967	\$19,460,890	-\$3,161,077	-14%
Expenses				
Salaries/Benefits	\$13,452,157	\$12,575,529	-\$876,628	-7%
Supplies	\$1,459,915	\$1,593,894	\$133,979	9%
Contracted Services	\$7,659,895	\$6,656,887	-\$1,003,008	-13%
Total Expenses	\$22,571,967	\$20,826,310	-\$1,745,657	-8%
Revenues - Government per ADA	\$14,140	\$14,042	-\$98	-1%
Expenses – Cost per Student (Exclude CO Fees)	\$21,040	\$19,332	-\$1,708	-8%

MWA Richmond Expense Change Reconciliation Chart

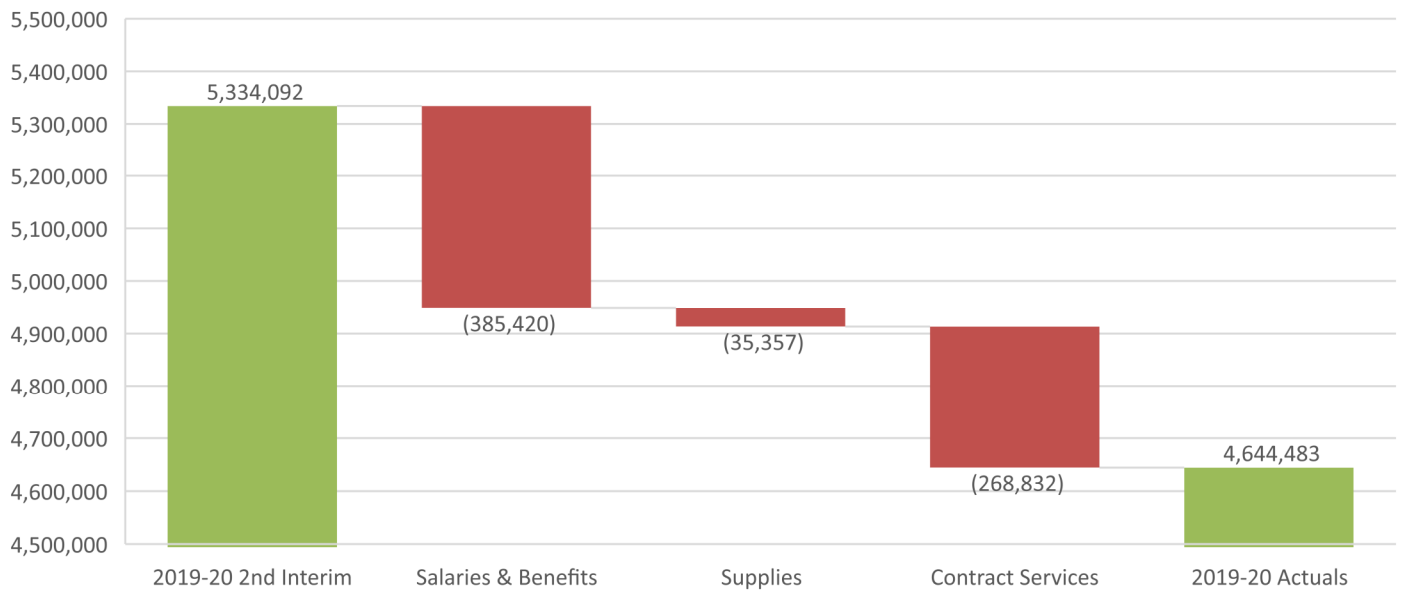




**2019-20 Unaudited Actuals Summary
Central Office**

Location	2nd Interim Budget	Unaudited Actuals 2019-20	\$ Variance	% Variance
Revenues				
SRE	\$4,265,378	\$3,575,769	-\$689,609	-16%
Central Office (Shared Services Allocation)	\$1,068,715	\$1,068,715	\$0	0%
Total Revenues	\$5,334,092	\$4,644,483	-\$689,609	-13%
Expenses				
Salaries/Benefits	\$3,990,550	\$3,605,130	-\$385,420	-10%
Supplies	\$97,025	\$61,668	-\$35,357	-36%
Contracted Services	\$1,246,517	\$977,685	-\$268,832	-22%
Total Expenses	\$5,334,092	\$4,644,483	-\$689,609	-13%

MWAS-CO Expense Change Reconciliation Chart





2019-20 Unaudited Actuals Changes from 2019-20 Second Interim Budget:

RICHMOND EXPENDITURES: TOTAL CHANGES – DECREASED BY \$1,745,657 (-8%)

- I. **Salaries and Benefits - Decreased by \$876,628 (-7%)**
 - Saved on open positions and newly hired salary variances
 - Saved on CalSTRS and 403 (b) retirement contributions on open positions
 - Saved on health benefits on open positions
 - Saved on stipends and bonuses

- II. **Supplies - Increased by \$133,979 (9%)**
 - Saved on instructional and office supplies due to the school closure
 - Saved on the school meals program due to the school closure
 - Purchased staff laptops replacement

- III. **Contracted Services - Decreased by \$1,003,008 (-13%)**
 - Saved on conference fees and travels
 - Saved on utilities
 - Saved on Janitorial services
 - Saved on buildings repairs and maintenance
 - Saved on other contracted services during the school closure

CENTRAL OFFICE EXPENDITURES: TOTAL CHANGES – DECREASED BY \$689,609 (-13%)

- I. **Salaries and Benefits - Decreased by \$385,420 (-10%)**
 - Saved on open positions and newly hired salary variances
 - Saved on 403 (b) retirement contributions on open positions
 - Saved on health benefits on open positions
 - Saved on stipends and bonuses

- II. **Supplies – Decreased by \$35,357 (-36%)**
 - Saved on contingency
 - Purchased staff laptops ahead of schedule

- III. **Contracted Services - Decreased by \$268,832 (-22%)**
 - Saved on professional development, conference fees and travels
 - Spent more on legal services regarding the school closure
 - Saved on other contracted services during the school closure

Summary

Overall, Making Waves Academy saved more than previous years due to the school closure for the last three months of the FY 2019-20.

- Government revenues came in slightly under budget.
- Saved on contracted services, utilities, school supplies, and travels.
- Saved on open positions and newly hired salary variances.

MWA - Richmond
Unaudited Actuals
Version 1

	A	B	E	F	I	J	K	
2	Acct #	Account/Title	Unaudited Actuals FY20 (A)	FY2020 2nd Interim Budget (C)	Variance FY20 Actuals vs. FY20 2nd Interim (A-C)	% Variance (A) vs. (C)	Notes	
3		Income						
4	8011	State Aid - General Apportionment	6,813,684	6,221,287	592,397	10%	Received \$100,945 less in LCFF Revenues: \$54,895 is due to lower Unduplicated Pupil Percentage (UPP) Cap. WCCUSD Unduplicated Pupil Percentage (UPP) dropped from 73.65% to 72.17%. MWA's UPP is 85.67%. The LCFF Concentration grant has to be capped based on the school district's UPP. \$46,050 is from prior year adjustment	
5	8012	Education Protection Account Entitlement	888,160	1,659,651	(771,491)	-46%		
6	8096	In Lieu of Property Taxes	2,845,888	2,767,740	78,148	3%		
7	8181	Special Education - Federal	125,101	122,640	2,461	2%		
8	8220	Child Nutrition Programs - Fed	333,884	359,153	(25,269)	-7%		
9	8290	Federal Title I - Basic Grant	299,114	299,113	1	0%		
10	8295	Federal Title II - Teacher and Principal Training	43,573	42,876	697	2%		
11	8296	Federal Title III - LEP	23,920	22,733	1,187	5%		
12	8297	Federal Title IV - Part A - Student Support	22,313	21,972	341	2%		
13	8311	State - Special Education	528,601	532,748	(4,147)	-1%		
14	8520	Child Nutrition Programs - State	23,774	23,776	(2)	0%		
15	8545	School Fac Lease Rmbsmnt SB740	1,062,919	1,118,860	(55,941)	-5%		The California School Finance Authority (CSFA) is projecting a shortfall in funding for the program in 2019-20 and we will receive 95% of eligible rewards
16	8550	Mandate Block Grand Funding CA	26,061	22,946	3,115	14%		
17	8560	State Lottery	226,387	203,092	23,295	11%		Received prior year revenue adjustments
18	8590	Other St Income (Arts&Music)	60,690	-	60,690	100%	Received Covid-19 relief fund and some prior year revenues adjustments	
19	8592	After School Program Grant	177,559	177,559	-	0%		
20	8621	Measure G Parcel Tax	275,347	275,127	220	0%		
21	8808	Realized Gains/Losses on Investments	3,090	3,090	-	0%		
22	8809	Sale of Fixed Assets - Gain or Loss	9,546	-	9,546	100%		
23	8810	Dividend Income	226	226	-	0%		
24	8980	Contribution - Unrestricted	1,130,910	1,400,000	(269,090)	-19%	Received less donations than budgeted	
25	8981	Scully Related Entity (SRE)	4,424,231	7,236,378	(2,812,147)	-39%	Received PPP Loan	
26	8986	School Supplies	7,254	6,000	1,254	21%		
27	8988	In-Kind Donations	2,860	5,000	(2,140)	-43%		
28	8990	Contribution - Restricted	105,798	100,000	5,798	6%		
29	INCO.INC	Central Office (Revenue from Shared Services Allocation)						
30		Total Income	19,460,890	22,621,967	(3,161,077)	-14%		

MWA - Richmond
Unaudited Actuals
Version 1

	A	B	E	F	I	J	K
2	Acct #	Account/Title	Unaudited Actuals FY20 (A)	FY2020 2nd Interim Budget (C)	Variance FY20 Actuals vs. FY20 2nd Interim (A-C)	% Variance (A) vs. (C)	Notes
36		Expenses					
37	1100	Teacher Salaries	3,930,763	4,080,170	(149,407)	-4%	Variance from: • Vacant Positions: - MS 5th Grade Math Intern: -29,334 - US ELA Teacher: -15,667 - US Encore-Online Learning Teacher: -18,958 • MS & US Summer School Stipends: -25,050 • SPED Resource Teacher (Savings from pro-rated salary): -5,810 • All other stipends: -43,141 • Teachers on FMLA: -11,447
38	1103	Substitute Teacher Salaries	52,326	76,983	(24,657)	-32%	Full Time US Substitute vacancy
39	1200	Certificated Pupil Support	498,054	489,666	8,388	2%	Variance from: Year End Bonuses
40	1300	Certificated Supervisor & Administrator Salaries	1,308,664	1,327,858	(19,194)	-1%	Variance from: • Summer School Stipends: -10,500 • Net of savings from Associate Dean (Savings from pro-rated salary) and Dean of Students Last Paycheck (All inclusive pay with vacation and stipends): -8,694
41	1409	Certificated Special Temporary COLA Bonus	1,303,500	1,345,500	(42,000)	-3%	Savings due to vacancies
42	1900	Certificated Other Salaries	393,223	447,407	(54,184)	-12%	Variance from: • Vacant Positions: - Applied Tech Coordinator: -27,990 - Career Service Coordinator: -16,929 • Year End Bonuses: -9,265
43	2100	Classified Instructional Aide Salaries	445,061	535,762	(90,701)	-17%	Variance from: • Vacant Positions: - SPED One-on-One Aide: -19,038 - SPED Aide: -12,115 • Interventionist (Not working full budgeted hours with Overtime due to school closure): -25,425 • Enrichment Instructors & SSP Tutors (Not working full budgeted hours with Overtime due to school closure): -34,123
44	2200	Classified Support Staff Salaries	689,897	689,320	577	0%	
45	2300	Classified Supervisor & Administrator Salaries	335,651	358,365	(22,714)	-6%	Director of Parent Engagement Vacancy
46	2400	Classified Clerical and Office Salaries	601,444	659,964	(58,520)	-9%	Variance from: • Substitute Coordinator (Savings from Pro-rated Salary): -25,875 • Year End Bonus: -7,000 • Retention Bonus: -20,000 • Overtime: -5,645
47	2900	Classified Other Salaries	242,807	248,837	(6,030)	-2%	Variance from: • Athletic Trainer (Savings from Pro-rated Salary): -3,000 • Net savings from paid coach stipends and OT for all Part Time Site and Bus Monitors not working: -3,030
48		Total Salaries	9,801,390	10,259,830	(458,440)	-4%	

	A	B	E	F	I	J	K
2	Acct #	Account/Title	Unaudited Actuals FY20 (A)	FY2020 2nd Interim Budget (C)	Variance FY20 Actuals vs. FY20 2nd Interim (A-C)	% Variance (A) vs. (C)	Notes
49	3101	Certificated STRS	870,229	1,031,817	(161,588)	-16%	
50	3301	Certificated Social Security/Medicare	357,842	380,810	(22,968)	-6%	Savings due to vacancies
51	3401	Certificated Health & Welfare Benefits	1,268,288	1,337,772	(69,484)	-5%	
52	3501	Certificated Unemployment Insurance	51,854	51,299	555	1%	
53	3601	Certificated Workers Comp Insurance	80,935	133,378	(52,443)	-39%	
54	3701	Certificated Retirement Match	57,381	134,186	(76,805)	-57%	Savings due to vacancies
55	3999	Accrued Paid Time Off	87,610	123,066	(35,456)	-29%	Variance due to layoffs to downsize MWA and staff taking PTO during break
56		Total Benefits	2,774,139	3,192,327	(418,188)	-13%	
57		Total Salaries & Benefits	12,575,529	13,452,157	(876,628)	-7%	
58							
59	4100	Approved Textbooks and Core Curricula Materials	153,282	190,156	(36,874)	-19%	Spent less than planned
60	4200	Books and Other Reference Materials	-	3,000	(3,000)	-100%	
61	4315	Custodial Supplies	31,288	30,000	1,288	4%	
62	4325	Instructional Materials & Supplies	229,792	280,125	(50,333)	-18%	
64	4390	Other Food	-	9,750	(9,750)	-100%	Less spending due to school closure
65	4410	Furniture, Equipment & Supplies (non-capitalized)	-	8,935	(8,935)	-100%	
66	4420	Computers and IT Supplies (non-capitalized)	786,562	503,496	283,066	56%	Staff Laptop upgrades (originally planned for FY21)
67	4710	Student Food Services	390,808	432,000	(41,192)	-10%	Less spending due to school closure
68	4910	Emergency Supplies	2,162	2,453	(291)	-12%	
69	4990	Contingency	-	-	-	0%	
70		Total Supplies	1,593,894	1,459,915	133,979	9%	
71	5210	Conference Fees	87,143	111,052	(23,909)	-22%	
72	5215	Travel - Mileage, Parking, Tolls	2,824	4,000	(1,176)	-29%	
73	5220	Travel - Airfare & Lodging	26,865	49,200	(22,335)	-45%	Less PD taken
74	5225	Travel - Meals & Entertainment	4,018	17,066	(13,048)	-76%	
75	5305	Professional Dues & Memberships	7,472	14,290	(6,818)	-48%	
76	5421	General Liability Insurance	110,090	110,000	90	0%	
77	5510	Utilities - Gas and Electric	267,930	322,000	(54,070)	-17%	
78	5515	Janitorial, Gardening Services & Supplies	443,468	593,573	(150,105)	-25%	Less spending due to school closure
79	5525	Utilities - Waste	30,605	38,800	(8,195)	-21%	
80	5530	Utilities - Water	56,240	42,450	13,790	32%	Water for MS & US Landscaping
81	5605	Equipment Leases and Rentals	135,130	128,980	6,150	5%	Copiers Overage charges & amended contracts to provide copiers for new buildings
82	5610	Occupancy Rent	1,491,816	1,491,813	3	0%	
83	5612	Additional Facilities Use Fees	7,816	35,000	(27,184)	-78%	Utilizing MWA's Gym more for practice and games, use less of outside facilities
84	5615	Repairs and Maintenance - Building	34,451	100,000	(65,549)	-66%	Less spending due to school closure
85	5617	Repairs and Maintenance - Non-computer Equipment	-	3,000	(3,000)	-100%	
86	5618	Repairs & Maintenance - Auto	527	1,500	(973)	-65%	
90	5806	County Oversight Fees	105,938	107,000	(1,062)	-1%	
91	5810	Contracted Services	135,285	326,200	(190,915)	-59%	Less contract services due to school closure

	A	B	E	F	I	J	K
2	Acct #	Account/Title	Unaudited Actuals FY20 (A)	FY2020 2nd Interim Budget (C)	Variance FY20 Actuals vs. FY20 2nd Interim (A-C)	% Variance (A) vs. (C)	Notes
92	5810.001	Food Service Administration	-	1,000	(1,000)	-100%	
94	5810.003	Student Transportation	477,473	565,970	(88,497)	-16%	Less spending due to school closure; did not have to pay for bus service in May and June
95	5810.004	Intervention & Consultation	210,099	194,599	15,500	8%	Upper School Contract with RTF charged at higher rate than budget
96	5810.005	Psychological Services	616,832	683,592	(66,760)	-10%	
97	5810.006	Substitute Teachers	131,038	152,000	(20,962)	-14%	
98	5810.007	Interscholastic - Coaches	43,265	78,000	(34,735)	-45%	Less spending due to school closure
99	5810.008	Information Technology	461,607	677,516	(215,909)	-32%	
101	5811	College Application Fees	22,051	26,000	(3,949)	-15%	
103	5820	Recruiting - Students	-	1,000	(1,000)	-100%	
104	5821	Printing and Reproduction	19,630	29,000	(9,370)	-32%	
105	5840	Entrance, Admission, & Ticket Fees (not staff conferen	57,904	85,000	(27,096)	-32%	Less spending due to school closure
106	5850	Staff Recruitment	-	2,000	(2,000)	-100%	
109	5897	Special Ed Contract Services	456,388	427,679	28,709	7%	El Dorado Charter SELPA Admin Fees
110	5898	Use Tax	640	1,000	(360)	-36%	
111	5905	Company Cell Phones	24,229	34,000	(9,771)	-29%	Savings from vacancies
112	5910	Internet and Wifi	69,240	48,000	21,240	44%	Variance due to: • Outstanding bills that was supposed to be covered by E-Rate. Will receive reimbursement in FY21 • Internet allowance reimbursement for staff working from home
113	5915	Postage and Delivery	21,269	24,300	(3,031)	-12%	
114	5920	Landlines and Office Based Phones	7,019	39,600	(32,581)	-82%	New government contract, cost is lower
116	6900	Depreciation and Amortization	21,870	25,000	(3,130)	-13%	
117	INCO.EXP	5895 Central Office (Shared Services Allocation)	1,068,715	1,068,715	-	0%	
118		Total Contract Services	6,656,887	7,659,895	(1,003,008)	-13%	
119							
120		Total Salaries & Benefits	12,575,529	13,452,157	(876,628)	-7%	
121		Total Supplies	1,593,894	1,459,915	133,979	9%	
122		Total Contract Services	6,656,887	7,659,895	(1,003,008)	-13%	
123		Total Expenses	20,826,310	22,571,967	(1,745,657)	-8%	
141							
142		Net Income	(1,365,420)	50,000			

MWAS (Central Office)
Unaudited Actuals
Version 1

	A	B	E	F	I	J	K
2	Account #	Account Title	Unaudited Actuals FY20 (A)	FY2020 2nd Interim Budget (C)	FY20 Actuals vs. FY20 2nd Interim (A-)	% Variance (A) vs. (C)	Notes
3		Income					
23	8810	Dividend Income	-	-	-	100%	
24	8980	Contribution - Unrestricted	-	-	-	100%	
25	8981	Scully Related Entity (SRE)	3,575,769	4,265,378	(689,609)	-16%	
27	8988	In-Kind Donations	-	-	-	100%	
29	INCO.INC	Central Office (Revenue from Shared Services Allocatio	1,068,715	1,068,715	-	0%	
30		Total Income	4,644,483	5,334,092	(689,609)	-13%	
31							
32							
33							
34							
35							
36		Expenses					
41	1409	Certificated Special Temporary COLA Bonus	248,000	260,000	(12,000)	-5%	Savings due to vacancies
43	2100	Classified Instructional Aide Salaries	86,924	90,102	(3,178)	-4%	
45	2300	Classified Supervisor & Administrator Salaries	2,454,467	2,598,225	(143,758)	-6%	Variance from: • MD of Learning & Teacher Development: -\$40,385 • MD of Human Resources: -\$40,600 • Net savings from Year End Stipends and Final Paycheck of Director of Diversity and Inclusion (All inclusive pay with vacation and severance): - \$62,773
46	2400	Classified Clerical and Office Salaries	168,898	182,372	(13,474)	-7%	Talent Coordinator vacancy
48		Total Salaries	2,958,289	3,130,700	(172,411)	-6%	
49	3101	Certificated STRS	87,967	104,854	(16,887)	-16%	
50	3301	Certificated Social Security/Medicare	164,277	196,083	(31,806)	-16%	Savings due to vacancies
51	3401	Certificated Health & Welfare Benefits	295,244	301,995	(6,751)	-2%	
52	3501	Certificated Unemployment Insurance	19,578	15,653	3,925	25%	
53	3601	Certificated Workers Comp Insurance	38,887	40,699	(1,812)	-4%	
54	3701	Certificated Retirement Match	51,146	100,321	(49,175)	-49%	Not all employees taking advantage of company retirement match
55	3999	Accrued Paid Time Off	(10,258)	100,245	(110,503)	-110%	Variance due to layoffs to downsize MWA and staff taking PTO during break
56		Total Benefits	646,841	859,850	(213,009)	-25%	
57		Total Salaries & Benefits	3,605,130	3,990,550	(385,420)	-10%	
58							
60	4200	Books and Other Reference Materials	470	2,525	(2,055)	-81%	
63	4330	Office Supplies	14,993	21,300	(6,307)	-30%	Less spending due to school closure
64	4390	Other Food	-	-	-	0%	
65	4410	Furniture, Equipment & Supplies (non-capitalized)	-	2,000	(2,000)	-100%	

MWAS (Central Office)
Unaudited Actuals
Version 1

	A	B	E	F	I	J	K
2	Account #	Account Title	Unaudited Actuals FY20 (A)	FY2020 2nd Interim Budget (C)	FY20 Actuals vs. FY20 2nd Interim (A-)	% Variance (A) vs. (C)	Notes
66	4420	Computers and IT Supplies (non-capitalized)	46,205	21,200	25,005	118%	Staff Laptop upgrades (originally planned for FY21)
69	4990	Contingency	-	50,000	(50,000)	-100%	
70		Total Supplies	61,668	97,025	(35,357)	-36%	
71	5210	Conference Fees	70,042	101,139	(31,097)	-31%	
72	5215	Travel - Mileage, Parking, Tolls	10,506	15,450	(4,944)	-32%	
73	5220	Travel - Airfare & Lodging	18,057	30,500	(12,443)	-41%	Less PD taken due to pandemic
74	5225	Travel - Meals & Entertainment	3,374	14,200	(10,826)	-76%	
75	5305	Professional Dues & Memberships	23,444	29,150	(5,706)	-20%	Less spending due to school closure
81	5605	Equipment Leases and Rentals	5,608	8,000	(2,392)	-30%	
82	5610	Occupancy Rent	11,727	12,000	(273)	-2%	
83	5612	Additional Facilities Use Fees	-	1,000	(1,000)	-100%	
87	5803	Accounting Fees	16,878	15,000	1,878	13%	
88	5804	Legal Fees	95,326	53,000	42,326	80%	Legal research regarding contract negotiations with vendors due to school closure
91	5810	Contracted Services	323,094	380,000	(56,906)	-15%	Less spending due to school closure
93	5810.002	Student Information & Assessment	38,072	65,372	(27,300)	-42%	
95	5810.004	Intervention & Consultation	51,250	51,250	-	0%	
96	5810.005	Psychological Services	18,201	21,148	(2,947)	-14%	
99	5810.008	Information Technology	86,760	106,704	(19,944)	-19%	
103	5820	Recruiting - Students	10,879	20,000	(9,121)	-46%	Less spending due to school closure
104	5821	Printing and Reproduction	3,795	13,500	(9,705)	-72%	
106	5850	Staff Recruitment	73,614	167,804	(94,190)	-56%	
107	5851	Professional Development	44,812	81,500	(36,688)	-45%	Fewer staff took advantage of tuition reimbursement program
108	5853	Payroll Processing Fees	40,381	30,000	10,381	35%	Under-budgeted for payroll processing fees
111	5905	Company Cell Phones	10,826	23,200	(12,374)	-53%	Savings from vacancies
112	5910	Internet and Wifi	18,352	3,900	14,452	371%	Variance due to: • Outstanding bills that was supposed to be covered by E-Rate • Internet allowance reimbursement for staff working from home
113	5915	Postage and Delivery	2,019	700	1,319	188%	
115	5992	Bank fees	668	2,000	(1,332)	-67%	
118		Total Contract Services	977,685	1,246,517	(268,832)	-22%	
119							
120		Total Salaries & Benefits	3,605,130	3,990,550	(385,420)	-10%	
121		Total Supplies	61,668	97,025	(35,357)	-36%	
122		Total Contract Services	977,685	1,246,517	(268,832)	-22%	
123		Total Expenses	4,644,483	5,334,092	(689,609)	-13%	
124							
125		Net Income	0	0			

	A	B	E	F	I	J	K
1		Summary					
2	Account #	Account Title	Unaudited Actuals FY20 (A)	FY2020 2nd Interim Budget (C)	Variance FY20 Actuals vs. FY20 2nd Interim (A-C)	% Variance (A) vs. (C)	Notes
3		Income					
4	8011	State Aid - General Apportionment	6,813,684	6,221,287	592,397	10%	
5	8012	Education Protection Account Entitlement	888,160	1,659,651	(771,491)	-46%	
6	8096	In Lieu of Property Taxes	2,845,888	2,767,740	78,148	3%	
7	8181	Special Education - Federal	125,101	122,640	2,461	2%	
8	8220	Child Nutrition Programs - Fed	333,884	359,153	(25,269)	-7%	
9	8290	Federal Title I - Basic Grant	299,114	299,113	1	0%	
10	8295	Federal Title II - Teacher and Principal Traini	43,573	42,876	697	2%	
11	8296	Federal Title III - LEP	23,920	22,733	1,187	5%	
12	8297	Federal Title IV - Part A - Student Support	22,313	21,972	341	2%	
13	8311	State - Special Education	528,601	532,748	(4,147)	-1%	
14	8520	Child Nutrition Programs - State	23,774	23,776	(2)	0%	
15	8545	School Fac Lease Rmbsmnt SB740	1,062,919	1,118,860	(55,941)	-5%	
16	8550	Mandate Block Grand Funding CA	26,061	22,946	3,115	14%	
17	8560	State Lottery	226,387	203,092	23,295	11%	
18	8590	Other St Income (Arts&Music)	60,690	-	60,690	100%	
19	8592	After School Program Grant	177,559	177,559	-	0%	
20	8621	Measure G Parcel Tax	275,347	275,127	220	0%	
21	8808	Realized Gains/Losses on Investments	3,090	3,090	-	0%	
22	8809	Sale of Fixed Assets - Gain or Loss	9,546	-	9,546	100%	
23	8810	Dividend Income	226	226	-	0%	
24	8980	Contribution - Unrestricted	1,130,910	1,400,000	(269,090)	-19%	
25	8981	Scully Related Entity (SRE)	8,000,000	11,501,756	(3,501,756)	-30%	
26	8986	School Supplies	7,254	6,000	1,254	21%	
27	8988	In-Kind Donations	2,860	5,000	(2,140)	-43%	
28	8990	Contribution - Restricted	105,798	100,000	5,798	6%	
29	INCO.INC	Central Office (Revenue from Shared Service	1,068,715	1,068,715	-	0%	
30		Total Income	24,105,373	27,956,060	(3,850,687)	-14%	

Richmond and Central Office
Unaudited Actuals
Version 1

	A	B	E	F	I	J	K
2	Account #	Account Title	Unaudited Actuals FY20 (A)	FY2020 2nd Interim Budget (C)	Variance FY20 Actuals vs. FY20 2nd Interim (A-C)	% Variance (A) vs. (C)	Notes
31							
36		Expenses					
37	1100	Teacher Salaries	3,930,763	4,080,170	(149,407)	-4%	
38	1103	Substitute Teacher Salaries	52,326	76,983	(24,657)	-32%	
39	1200	Certificated Pupil Support	498,054	489,666	8,388	2%	
40	1300	Certificated Supervisor & Administrator Salar	1,308,664	1,327,858	(19,194)	-1%	
41	1409	Certificated Special Temporary COLA Bonus	1,551,500	1,605,500	(54,000)	-3%	
42	1900	Certificated Other Salaries	393,223	447,407	(54,184)	-12%	
43	2100	Classified Instructional Aide Salaries	531,985	625,864	(93,879)	-15%	
44	2200	Classified Support Staff Salaries	689,897	689,320	577	0%	
45	2300	Classified Supervisor & Administrator Salarie	2,790,118	2,956,590	(166,472)	-6%	
46	2400	Classified Clerical and Office Salaries	770,342	842,336	(71,994)	-9%	
47	2900	Classified Other Salaries	242,807	248,837	(6,030)	-2%	
48		Total Salaries	12,759,679	13,390,530	(630,851)	-5%	
49	3101	Certificated STRS	958,196	1,136,671	(178,475)	-16%	
50	3301	Certificated Social Security/Medicare	522,119	576,893	(54,774)	-9%	
51	3401	Certificated Health & Welfare Benefits	1,563,532	1,639,767	(76,235)	-5%	
52	3501	Certificated Unemployment Insurance	71,432	66,953	4,479	7%	
53	3601	Certificated Workers Comp Insurance	119,822	174,077	(54,255)	-31%	
54	3701	Certificated Retirement Match	108,527	234,507	(125,980)	-54%	
55	3999	Accrued Paid Time Off	77,352	223,311	(145,959)	-65%	
56		Total Benefits	3,420,980	4,052,178	(631,198)	-16%	
57		Total Salaries & Benefits	16,180,659	17,442,707	(1,262,048)	-7%	
58							
59	4100	Approved Textbooks and Core Curricula Mat	153,282	190,156	(36,874)	-19%	
60	4200	Books and Other Reference Materials	470	5,525	(5,055)	-91%	
61	4315	Custodial Supplies	31,288	30,000	1,288	4%	
62	4325	Instructional Materials & Supplies	229,792	280,125	(50,333)	-18%	
63	4330	Office Supplies	14,993	21,300	(6,307)	-30%	
64	4390	Other Food	-	9,750	(9,750)	-100%	
65	4410	Furniture, Equipment & Supplies (non-capita	-	10,935	(10,935)	-100%	
66	4420	Computers and IT Supplies (non-capitalized)	832,767	524,696	308,071	59%	
67	4710	Student Food Services	390,808	432,000	(41,192)	-10%	
68	4910	Emergency Supplies	2,162	2,453	(291)	-12%	
69	4990	Contingency	-	50,000	(50,000)	-100%	
70		Total Supplies	1,655,562	1,556,940	98,622	6%	

Richmond and Central Office
Unaudited Actuals
Version 1

	A	B	E	F	I	J	K
2	Account #	Account Title	Unaudited Actuals FY20 (A)	FY2020 2nd Interim Budget (C)	Variance FY20 Actuals vs. FY20 2nd Interim (A-C)	% Variance (A) vs. (C)	Notes
71	5210	Conference Fees	157,185	212,191	(55,006)	-26%	
72	5215	Travel - Mileage, Parking, Tolls	13,330	19,450	(6,120)	-31%	
73	5220	Travel - Airfare & Lodging	44,922	79,700	(34,778)	-44%	
74	5225	Travel - Meals & Entertainment	7,392	31,266	(23,874)	-76%	
75	5305	Professional Dues & Memberships	30,916	43,440	(12,524)	-29%	
76	5421	General Liability Insurance	110,090	110,000	90	0%	
77	5510	Utilities - Gas and Electric	267,930	322,000	(54,070)	-17%	
78	5515	Janitorial, Gardening Services & Supplies	443,468	593,573	(150,105)	-25%	
79	5525	Utilities - Waste	30,605	38,800	(8,195)	-21%	
80	5530	Utilities - Water	56,240	42,450	13,790	32%	
81	5605	Equipment Leases and Rentals	140,738	136,980	3,758	3%	
82	5610	Occupancy Rent	1,503,543	1,503,813	(270)	0%	
83	5612	Additional Facilities Use Fees	7,816	36,000	(28,184)	-78%	
84	5615	Repairs and Maintenance - Building	34,451	100,000	(65,549)	-66%	
85	5617	Repairs and Maintenance - Non-computer Ec	-	3,000	(3,000)	-100%	
86	5618	Repairs & Maintenance - Auto	527	1,500	(973)	-65%	
87	5803	Accounting Fees	16,878	15,000	1,878	13%	
88	5804	Legal Fees	95,326	53,000	42,326	80%	
89	5805	External Management and Administrative Fee	-	-	-	0%	
90	5806	County Oversight Fees	105,938	107,000	(1,062)	-1%	
91	5810	Contracted Services	458,379	706,200	(247,821)	-35%	
92	5810.001	Food Service Administration	-	1,000	(1,000)	-100%	
93	5810.002	Student Information & Assessment	38,072	65,372	(27,300)	-42%	
94	5810.003	Student Transportation	477,473	565,970	(88,497)	-16%	
95	5810.004	Intervention & Consultation	261,349	245,849	15,500	6%	
96	5810.005	Psychological Services	635,033	704,740	(69,707)	-10%	
97	5810.006	Substitute Teachers	131,038	152,000	(20,962)	-14%	
98	5810.007	Interscholastics - Coaches	43,265	78,000	(34,735)	-45%	
99	5810.008	Information Technology	548,367	784,220	(235,853)	-30%	
100	5810.009	Outsourced Teaching	-	-	-	0%	
101	5811	College Application Fees	22,051	26,000	(3,949)	-15%	
102	5812	College Entrance Exams	-	-	-	0%	
103	5820	Recruiting - Students	10,879	21,000	(10,121)	-48%	
104	5821	Printing and Reproduction	23,425	42,500	(19,075)	-45%	
105	5840	Entrance, Admission, & Ticket Fees (not staf	57,904	85,000	(27,096)	-32%	
106	5850	Staff Recruitment	73,614	169,804	(96,190)	-57%	
107	5851	Professional Development	44,812	81,500	(36,688)	-45%	

Richmond and Central Office
Unaudited Actuals
Version 1

	A	B	E	F	I	J	K
2	Account #	Account Title	Unaudited Actuals FY20 (A)	FY2020 2nd Interim Budget (C)	Variance FY20 Actuals vs. FY20 2nd Interim (A-C)	% Variance (A) vs. (C)	Notes
108	5853	Payroll Processing Fees	40,381	30,000	10,381	35%	
109	5897	Special Ed Encroachment WCCUSD	456,388	427,679	28,709	7%	
110	5898	Use Tax	640	1,000	(360)	-36%	
111	5905	Company Cell Phones	35,055	57,200	(22,145)	-39%	
112	5910	Internet and Wifi	87,592	51,900	35,692	69%	
113	5915	Postage and Delivery	23,288	25,000	(1,712)	-7%	
114	5920	Landlines and Office Based Phones	7,019	39,600	(32,581)	-82%	
115	5992	Bank fees	668	2,000	(1,332)	-67%	
116	6900	Depreciation and Ammortization	21,870	25,000	(3,130)	-13%	
117	INCO.EXP 5895	Central Office (Shared Services Allocat	1,068,715	1,068,715	-	0%	
118		Total Contract Services	7,634,572	8,906,412	(1,271,840)	-14%	
119							
120		Total Salaries & Benefits	16,180,659	17,442,707	(1,262,048)	-7%	
121		Total Supplies	1,655,562	1,556,940	98,622	6%	
122		Total Contract Services	7,634,572	8,906,412	(1,271,840)	-14%	
123		Total Expenses	25,470,793	27,906,059	(2,435,267)	-9%	
124							
125		Net Income/loss	(1,365,420)	50,000			