

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

CHARTER SCHOOL CERTIFICATION

Charter School Name: Making Waves Academy
(name continued) _____
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2020/21

To the entity that approved the charter school:
(___) 2020/21 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)
Print Name: Alton B. Nelson, Jr. Title: Chief Executive Officer

To the County Superintendent of Schools:
(___) 2020/21 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)
Print Name: _____ Title: _____

For additional information on the BUDGET, please contact:

<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>Bill Clark</u> Name	<u>Alton B. Nelson, Jr.</u> Name
<u>Associate Superintendent</u> Title	<u>Chief Executive Officer</u> Title
<u>925-942-3310</u> Telephone	<u>510-262-1511</u> Telephone
<u>bclark@cccocoe.k12.us</u> E-mail address	<u>anelson@mwacademy.org</u> E-mail address

(___) 2020/21 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
District Advisor

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: Making Waves Academy
(name continued) _____

CDS #: 07-10074-0114470

Charter Approving Entity: Contra Costa County

County: Contra Costa

Charter #: 0868

Budgeting Period: 2020/21

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
A. REVENUES					
1. LCFF Sources					
State Aid - Current Year	8011	6,221,287	6,196,834	0	6,196,834
Education Protection Account State Aid - Current Year	8012	1,659,651	1,603,576	0	1,603,576
State Aid - Prior Years	8019	0	0	0	0
Tax Relief Subventions (for rev. limit funded schools)	8020-8039				0
County and District Taxes (for rev. limit funded schools)	8040-8079				0
Miscellaneous Funds (for rev. limit funded schools)	8080-8089				0
Revenue Limit Transfers (for rev. limit funded schools):					
PERS Reduction Transfer	8092				0
Charter Schools Funding in Lieu of Property Taxes	8096	2,767,740	2,947,857		2,947,857
Other Revenue Limit Transfers	8091, 8097				0
Total, LCFF/Revenue Limit Sources		10,648,678	10,748,267	0	10,748,267
2. Federal Revenues					
No Child Left Behind	8290				0
Special Education - Federal	8181, 8182	122,640		130,920	130,920
Child Nutrition - Federal	8220	359,153		388,741	388,741
Other Federal Revenues	8110, 8260-8299	386,694		399,436	399,436
Total, Federal Revenues		868,487	0	919,097	919,097
3. Other State Revenues					
Charter Categorical Block Grant (8480 N/A per SBX3 - 4)	N/A				0
Special Education - State	StateRevSE	532,748		578,143	578,143
All Other State Revenues	StateRevAO	1,546,233	224,009	1,489,422	1,713,431
Total, Other State Revenues		2,078,981	224,009	2,067,565	2,291,574
4. Other Local Revenues					
All Other Local Revenues	LocalRevAO	9,025,821	9,695,268	393,650	10,088,918
Total, Local Revenues		9,025,821	9,695,268	393,650	10,088,918
5. TOTAL REVENUES					
		22,621,967	20,667,544	3,380,312	24,047,856
B. EXPENDITURES					
1. Certificated Salaries					
Certificated Teachers' Salaries	1100	4,157,153	4,036,698	666,923	4,703,621
Certificated Pupil Support Salaries	1200	489,666	558,281		558,281
Certificated Supervisors' and Administrators' Salaries	1300	1,327,858	1,253,772		1,253,772
Other Certificated Salaries	1900	447,407	247,511	227,609	475,120
Total, Certificated Salaries		6,422,084	6,096,262	894,532	6,990,794
2. Non-certificated Salaries					
Non-certificated Instructional Aides' Salaries	2100	535,762	441,295	195,074	636,369
Non-certificated Support Salaries	2200	689,320	637,891		637,891
Non-certificated Supervisors' and Administrators' Sal.	2300	358,362	727,858		727,858
Clerical and Office Salaries	2400	659,964	655,205		655,205
Other Non-certificated Salaries	2900	248,837	132,146		132,146
Total, Non-certificated Salaries		2,492,245	2,594,395	195,074	2,789,469

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: Making Waves Academy
(name continued) _____

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
3. Employee Benefits					
STRS	3101-3102	1,031,817	1,171,118		1,171,118
PERS	3201-3202				0
OASDI / Medicare / Alternative	3301-3302	380,810	420,660		420,660
Health and Welfare Benefits	3401-3402	1,337,772	1,594,816		1,594,816
Unemployment Insurance	3501-3502	51,299	56,641		56,641
Workers' Compensation Insurance	3601-3602	133,378	147,267		147,267
OPEB, Allocated	3701-3702	0			0
OPEB, Active Employees	3751-3752	0			0
PERS Reduction (for revenue limit funded schools)	3801-3802	0			0
Other Employee Benefits	3901-3902	1,602,752	1,821,548		1,821,548
Total, Employee Benefits		4,537,828	5,212,050	0	5,212,050
4. Books and Supplies					
Approved Textbooks and Core Curricula Materials	4100	190,156	162,656		162,656
Books and Other Reference Materials	4200	3,000	3,000		3,000
Materials and Supplies	4300	319,875	250,195	21,680	271,875
Noncapitalized Equipment	4400	512,431	405,855		405,855
Food	4700	434,453	85,201	414,612	499,813
Total, Books and Supplies		1,459,915	906,907	436,292	1,343,199
5. Services and Other Operating Expenditures					
Subagreements for Services	5100	0			0
Travel and Conferences	5200	181,318	126,340	43,560	169,900
Dues and Memberships	5300	14,290	16,458		16,458
Insurance	5400	110,000	121,000		121,000
Operations and Housekeeping Services	5500	996,823	1,091,200		1,091,200
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,755,793	698,236	1,264,312	1,962,548
Professional/Consulting Services & Operating Expend.	5800	4,430,771	3,615,596	546,542	4,162,138
Communications	5900	145,900	114,100		114,100
Total, Services and Other Operating Expenditures		7,634,895	5,782,930	1,854,414	7,637,344
6. Capital Outlay (Objects 6100-6170, 6200-6500 - modified accrual basis)					
Sites and Improvements of Sites	6100-6170	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0
Books and Media for New School Libraries or Major					
Expansion of School Libraries	6300	0	0	0	0
Equipment	6400	0	0	0	0
Equipment Replacement	6500	0	0	0	0
Depreciation Expense (for full accrual basis only)	6900	25,000	25,000	0	25,000
Total, Capital Outlay		25,000	25,000	0	25,000
7. Other Outgo					
Tuition to Other Schools	7110-7143				0
Transfers of Pass-through Revenues to Other LEAs	7211-7213				0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE				0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO				0
All Other Transfers	7281-7299				0
Debt Service:					
Interest	7438				0
Principal	7439				0
Total, Other Outgo		0	0	0	0
8. TOTAL EXPENDITURES		22,571,967	20,617,544	3,380,312	23,997,856
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		50,000	50,000	0	50,000

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: Making Waves Academy
(name continued) _____

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
D. OTHER FINANCING SOURCES / USES					
1. Other Sources	8930-8979				0
2. Less: Other Uses	7630-7699				0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999				0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		50,000	50,000	0	50,000
F. FUND BALANCE, RESERVES					
1. Beginning Fund Balance					
a. As of July 1	9791	3,627,834	3,677,834		3,677,834
b. Adjustments to Beginning Balance	9793, 9795	0	0		0
c. Adjusted Beginning Balance		3,627,834	3,677,834	0	3,677,834
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,677,834	3,727,834	0	3,727,834
Components of Ending Fund Balance					
a. Nonspendable					
Revolving Cash	9711				0
Stores	9712				0
Prepaid Expenditures	9713				0
All Others	9719				0
b. Restricted	9740			0	0
c. Committed					
Stabilization Arrangements	9750				0
Other Commitments	9760				0
d. Assigned					
Other Assignments	9780				0
e. Unassigned/Unappropriated					
Reserve for Economic Uncertainties	9789				0
Unassigned / Unappropriated Amount	9790	3,677,834	3,727,834	0	3,727,834

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Making Waves Academy
 (name continued) _____
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2020/21

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2020/21			Totals for 2021/22	Totals for 2022/23
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	6,196,834	0	6,196,834	6,669,934	7,419,675
Education Protection Account State Aid - Current Year	8012	1,603,576	0	1,603,576	1,859,394	1,953,582
State Aid - Prior Years	8019	0	0	0		
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0	0	0		
County and District Taxes (for rev. limit funded schools)	8040-8079	0	0	0		
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0	0	0		
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	0	0	0		
Charter Schools Funding in Lieu of Property Taxes	8096	2,947,857	0	2,947,857	3,093,764	3,250,478
Other Revenue Limit Transfers	8091, 8097	0	0	0		
Total, LCFF/Revenue Limit Sources		10,748,267	0	10,748,267	11,623,092	12,623,735
2. Federal Revenues						
No Child Left Behind	8290	0	0	0	0	0
Special Education - Federal	8181, 8182	0	130,920	130,920	141,124	152,454
Child Nutrition - Federal	8220	0	388,741	388,741	419,038	452,680
Other Federal Revenues	8110, 8260-8299	0	399,436	399,436	430,567	465,134
Total, Federal Revenues		0	919,097	919,097	990,729	1,070,268
3. Other State Revenues						
Charter Categorical Block Grant (8480 N/A thru 2014/15 - SBX3-4)	N/A	0	0	0		
Special Education - State	StateRevSE	0	578,143	578,143	623,202	673,234
All Other State Revenues	StateRevAO	224,009	1,489,422	1,713,431	1,833,134	1,966,049
Total, Other State Revenues		224,009	2,067,565	2,291,574	2,456,336	2,639,283
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	9,695,268	393,650	10,088,918	9,697,634	9,176,039
Total, Local Revenues		9,695,268	393,650	10,088,918	9,697,634	9,176,039
5. TOTAL REVENUES						
		20,667,544	3,380,312	24,047,856	24,767,791	25,509,325
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	4,036,698	666,923	4,703,621	4,844,729	4,990,070
Certificated Pupil Support Salaries	1200	558,281	0	558,281	575,029	592,280
Certificated Supervisors' and Administrators' Salaries	1300	1,253,772	0	1,253,772	1,291,385	1,330,127
Other Certificated Salaries	1900	247,511	227,609	475,120	489,374	504,055
Total, Certificated Salaries		6,096,262	894,532	6,990,794	7,200,517	7,416,532
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	441,295	195,074	636,369	655,460	675,124
Non-certificated Support Salaries	2200	637,891	0	637,891	657,028	676,739
Non-certificated Supervisors' and Administrators' Sal.	2300	727,858	0	727,858	749,694	772,185
Clerical and Office Salaries	2400	655,205	0	655,205	674,862	695,106
Other Non-certificated Salaries	2900	132,146	0	132,146	136,110	140,194
Total, Non-certificated Salaries		2,594,395	195,074	2,789,469	2,873,154	2,959,348

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Making Waves Academy
(name continued) _____

Description	Object Code	FY 2020/21			Totals for 2021/22	Totals for 2022/23
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	1,171,118	0	1,171,118	1,206,251	1,242,439
PERS	3201-3202	0	0	0	0	0
OASDI / Medicare / Alternative	3301-3302	420,660	0	420,660	433,280	446,278
Health and Welfare Benefits	3401-3402	1,594,816	0	1,594,816	1,642,660	1,691,940
Unemployment Insurance	3501-3502	56,641	0	56,641	58,341	60,091
Workers' Compensation Insurance	3601-3602	147,267	0	147,267	151,685	156,236
OPEB, Allocated	3701-3702	0	0	0	0	0
OPEB, Active Employees	3751-3752	0	0	0	0	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0	0	0
Other Employee Benefits	3901-3902	1,821,548	0	1,821,548	1,876,194	1,932,480
Total, Employee Benefits		5,212,050	0	5,212,050	5,368,411	5,529,464
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	162,656	0	162,656	167,536	172,562
Books and Other Reference Materials	4200	3,000	0	3,000	3,090	3,183
Materials and Supplies	4300	250,195	21,680	271,875	280,031	288,432
Noncapitalized Equipment	4400	405,855	0	405,855	418,031	430,572
Food	4700	85,201	414,612	499,813	514,807	530,252
Total, Books and Supplies		906,907	436,292	1,343,199	1,383,495	1,425,001
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0	0	0	0	0
Travel and Conferences	5200	126,340	43,560	169,900	174,997	180,247
Dues and Memberships	5300	16,458	0	16,458	16,952	17,460
Insurance	5400	121,000	0	121,000	124,630	128,369
Operations and Housekeeping Services	5500	1,091,200	0	1,091,200	1,123,936	1,157,654
Rentals, Leases, Repairs, and Noncap. Improvements	5600	698,236	1,264,312	1,962,548	2,021,425	2,082,068
Professional/Consulting Services and Operating Expend.	5800	3,615,596	546,542	4,162,138	4,287,002	4,415,610
Communications	5900	114,100	0	114,100	117,522	121,049
Total, Services and Other Operating Expenditures		5,782,930	1,854,414	7,637,344	7,866,464	8,102,457
6. Capital Outlay (Objects 6100-6170, 6200-6500 for mod. accrual basis)						
Sites and Improvements of Sites	6100-6170	0	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0	0	0
Equipment	6400	0	0	0	0	0
Equipment Replacement	6500	0	0	0	0	0
Depreciation Expense (for full accrual only)	6900	25,000	0	25,000	25,750	26,523
Total, Capital Outlay		25,000	0	25,000	25,750	26,523
7. Other Outgo						
Tuition to Other Schools	7110-7143	0	0	0		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0	0	0		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0		
All Other Transfers	7281-7299	0	0	0		
Debt Service:						
Interest	7438	0	0	0		
Principal	7439	0	0	0		
Total, Other Outgo		0	0	0	0	0
8. TOTAL EXPENDITURES		20,617,544	3,380,312	23,997,856	24,717,791	25,459,325
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		50,000	0	50,000	50,000	50,000

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Making Waves Academy
(name continued) _____

Description	Object Code	FY 2020/21			Totals for 2021/22	Totals for 2022/23
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0	0	0	0	0
2. Less: Other Uses	7630-7699	0	0	0	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0	0	0	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0	0
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		50,000	0	50,000	50,000	50,000
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	3,677,834	0	3,677,834	3,727,834	3,777,834
b. Adjustments to Beginning Balance	9793, 9795	0	0	0		
c. Adjusted Beginning Balance		3,677,834	0	3,677,834	3,727,834	3,777,834
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,727,834	0	3,727,834	3,777,834	3,827,834
Components of Ending Fund Balance						
a. Nonspendable						
Revolving Cash	9711	0		0		
Stores	9712	0	0	0		
Prepaid Expenditures	9713	0	0	0		
All Others	9719	0	0	0		
b. Restricted	9740		0	0		
c. Committed						
Stabilization Arrangements	9750	0		0		
Other Commitments	9760	0		0		
d. Assigned						
Other Assignments	9780	0		0		
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	0	0	0		
Undesignated / Unappropriated Amount	9790	3,727,834	0	3,727,834	3,777,834	3,827,834