

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
Second Interim Report Certification**

Charter School Name: Making Waves Academy  
(continued) \_\_\_\_\_  
CDS #: 07-10074-0114470  
Charter Approving Entity: Contra Costa County  
County: Contra Costa  
Charter #: 0868  
Fiscal Year: 2019-20

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To the entity that approved the charter school:  
 ) 2019-20 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
(Charter School Official  
(Original signature required)  
Print  
Name: Alton B. Nelson, Jr. Title: Chief Executive Officer

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To the County Superintendent of Schools:  
 ) 2019-20 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
(Authorized Representative of Charter Approving  
Entity  
(Original signature required)  
Print  
Name: \_\_\_\_\_ Title: \_\_\_\_\_

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For additional information on the Second Interim Report, please contact:

<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>Bill Clark</u> Name	<u>Alton B. Nelson, Jr.</u> Name
<u>Associate Superintendent</u> Title	<u>Chief Executive Officer</u> Title
<u>925-942-3310</u> Phone	<u>510-262-1511</u> Phone
<u><a href="mailto:bclark@cccoe.k12.us">bclark@cccoe.k12.us</a></u> E-mail	<u><a href="mailto:anelson@mwacademy.org">anelson@mwacademy.org</a></u> E-mail

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This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to Education Code Section 47604.33.

\_\_\_\_\_  
District Advisor Date

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
Second Interim Report - Detail**

Charter School Name: Making Waves Academy  
 (continued)  
 CDS #: 07-10074-0114470  
 Charter Approving Entity: Contra Costa County  
 County: Contra Costa  
 Charter #: 0868  
 Fiscal Year: 2019-20

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>A REVENUES</b>										
1. Revenue Limit Sources										
State Aid - Current Year	8011	6,660,391		6,660,391	2,620,128		2,620,128	6,221,287		6,221,287
Education Protection Account State Aid - Current Year	8012	1,403,303		1,403,303	782,371		782,371	1,659,651		1,659,651
State Aid - Prior Years	8019									
Tax Relief Subventions (for rev. limit funded schools)	8020-9039									
County and District Taxes (for rev. limit funded schools)	8040-8079									
Miscellaneous Funds (for rev. limit funded schools)	8080-8089									
Revenue Limit Transfers (for rev. limit funded schools):										
PERS Reduction Transfer	8092									
Charter Schools Funding in lieu of Property Taxes	8096	2,623,451		2,623,451	1,265,244		1,265,244	2,767,740		2,767,740
Other Revenue Limit Transfers	8091, 8097									
Total, Revenue Limit Sources		10,687,145		10,687,145	4,667,743		4,667,743	10,648,678		10,648,678
2. Federal Revenues										
No Child Left Behind	8290									
Special Education - Federal	8181, 8182		117,500	117,500				122,640		122,640
Child Nutrition - Federal	8220		459,736	459,736		131,065	131,065	359,153		359,153
Other Federal Revenues	8110, 8260-8299		467,508	467,508		96,088	96,088	386,694		386,694
Total, Federal Revenues			1,044,744	1,044,744		227,153	227,153	868,487		868,487
3. Other State Revenues										
Charter Schools Categorical Block Grant (8480 N/A thru 14/15-SBX3-4)	N/A thru 14/15									
Special Education - State	StateRevSE		510,140	510,140				532,748		532,748
All Other State Revenues	StateRevAO	204,873	1,334,592	1,539,465	100,920	57,379	158,299	205,729	1,340,504	1,546,233
Total, Other State Revenues		204,873	1,844,732	2,049,605	100,920	57,379	158,299	205,729	1,873,252	2,078,981
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	9,060,949	275,127	9,336,076	6,631,000	307,535	6,938,535	8,650,694	375,127	9,025,821
Total, Local Revenues		9,060,949	275,127	9,336,076	6,631,000	307,535	6,938,535	8,650,694	375,127	9,025,821
5. TOTAL REVENUES										
		19,952,967	3,164,603	23,117,570	11,399,663	592,067	11,991,730	19,505,101	3,116,866	22,621,967
<b>B EXPENDITURES</b>										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	3,834,731	592,040	4,426,771	2,148,213		2,148,213	3,535,625	621,528	4,157,153
Certificated Pupil Support Salaries	1200	489,666		489,666	269,025		269,025	489,666		489,666
Certificated Supervisors' and Administrators' Salaries	1300	1,330,901	117,500	1,448,401	711,692		711,692	1,327,858		1,327,858
Other Certificated Salaries	1900	328,838	266,747	595,585	167,031	53,905	220,936	230,251	217,156	447,407
Total, Certificated Salaries		5,975,036	976,287	6,951,323	3,295,961	53,905	3,349,866	5,583,400	838,684	6,422,084
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	224,732	215,435	440,167	219,491	25,965	245,456	342,292	193,469	535,761
Non-certificated Support Salaries	2200	638,884		638,884	419,903		419,903	689,320		689,320
Non-certificated Supervisors' and Administrators' Sal.	2300	324,519		324,519	126,612		126,612	358,365		358,365
Clerical and Office Salaries	2400	674,809		674,809	350,964		350,964	659,964		659,964
Other Non-certificated Salaries	2900	222,776		222,776	135,781		135,781	248,837		248,837
Total, Non-certificated Salaries		2,085,720	215,435	2,301,155	1,252,751	25,965	1,278,716	2,298,778	193,469	2,492,247
3. Employee Benefits										
STRS	3101-3102	1,111,819		1,111,819	466,679		466,679	1,031,817		1,031,817
PERS	3201-3202									
OASDI / Medicare / Alternative	3301-3302	381,109		381,109	203,225		203,225	380,810		380,810
Health and Welfare Benefits	3401-3402	1,496,593		1,496,593	711,346		711,346	1,337,772		1,337,772
Unemployment Insurance	3501-3502	53,324		53,324	35,689		35,689	51,299		51,299
Workers' Compensation Insurance	3601-3602	138,641		138,641	79,466		79,466	133,376		133,376
OPEB, Allocated	3701-3702									
OPEB, Active Employees	3751-3752									
PERS Reduction (for revenue limit funded schools)	3801-3802									
Other Employee Benefits	3901-3902	1,668,873		1,668,873	773,384		773,384	1,602,752		1,602,752
Total, Employee Benefits		4,850,359		4,850,359	2,269,789		2,269,789	4,537,826		4,537,826
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	200,156		200,156	153,306		153,306	190,156		190,156
Books and Other Reference Materials	4200	4,000		4,000				3,000		3,000
Materials and Supplies	4300	302,260	19,942	322,202	140,678	48,746	189,424	299,566	20,309	319,875
Noncapitalized Equipment	4400	506,431		506,431	487,743		487,743	512,431		512,431
Food	4700	17,040	491,726	508,766	106,598	139,698	246,296	51,524	382,929	434,453
Total, Books and Supplies		1,029,887	511,668	1,541,555	888,325	188,444	1,076,769	1,056,677	403,238	1,459,915
5. Services and Other Operating Expenditures										
Subagreements for Services	5100									
Travel and Conferences	5200	158,615	46,392	205,007	96,208	10,725	106,933	138,442	42,876	181,318
Dues and Memberships	5300	110,000		110,000	7,672		7,672	14,290		14,290
Insurance	5400	110,000		110,000	65,147		65,147	110,000		110,000
Operations and Housekeeping Services	5500	903,250		903,250	523,679		523,679	996,823		996,823
Rentals, Leases, Repairs, and Noncap. Improvements	5600	628,432	1,118,860	1,747,292	988,133		988,133	636,933	1,118,860	1,755,793
Professional/Consulting Services and Operating Expend.	5800	3,979,810	295,961	4,274,771	2,026,829	313,028	2,339,857	3,911,032	519,739	4,430,771
Communications	5900	140,900		140,900	48,104		48,104	145,900		145,900
Total, Services and Other Operating Expenditures		5,936,965	1,461,213	7,398,178	3,755,772	323,753	4,079,525	5,963,420	1,681,475	7,634,895

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
Second Interim Report - Detail**

Charter School Name: Making Waves Academy  
(continued)  
CDS #: 07-10074-0114470  
Charter Approving Entity: Contra Costa County  
County: Contra Costa  
Charter #: 0868  
Fiscal Year: 2019-20

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**  
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual)</b>										
Land and Land Improvements	6100-6170			-			-			-
Buildings and Improvements of Buildings	6200			-			-			-
Books and Media for New School Libraries or Major	6300			-			-			-
Expansion of School Libraries	6400			-			-			-
Equipment	6500			-			-			-
Equipment Replacement	6900	25,000		25,000	13,639		13,639	25,000		25,000
Depreciation Expense (for accrual basis only)										
Total, Capital Outlay		25,000	-	25,000	13,639	-	13,639	25,000	-	25,000
<b>7. Other Outgo</b>										
Tuition to Other Schools	7110-7143			-			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-			-			-
All Other Transfers	7281-7299			-			-			-
Debt Service:										
Interest	7438			-			-			-
Principal (for modified accrual basis only)	7439			-			-			-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
<b>8. TOTAL EXPENDITURES</b>		19,902,967	3,164,603	23,067,570	11,476,237	592,067	12,068,304	19,455,101	3,116,866	22,571,967
<b>C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		50,000	-	50,000	(76,574)	-	(76,574)	50,000	-	50,000
<b>D OTHER FINANCING SOURCES / USES</b>										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			-			-			-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-	-	-	-
<b>E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		50,000	-	50,000	(76,574)	-	(76,574)	50,000	-	50,000
<b>F FUND BALANCE, RESERVES</b>										
1. Beginning Fund Balance										
a. As of July 1	9791	3,627,834		3,627,834	3,627,834		3,627,834	3,627,834		3,627,834
b. Adjustments to Beginning Balance	9793, 9795			-			-			-
c. Adjusted Beginning Balance		3,627,834		3,627,834	3,627,834		3,627,834	3,627,834		3,627,834
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,677,834		3,677,834	3,551,260		3,551,260	3,677,834		3,677,834
Components of Ending Fund Balance :										
a. Nonspendable				-			-			-
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719			-			-			-
b. Restricted	9740			-			-			-
c. Committed				-			-			-
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
d. Assigned				-			-			-
Other Assignments	9780			-			-			-
e. Unassigned/Unappropriated				-			-			-
Reserve for Economic Uncertainties	9789			-			-			-
Unassigned/Unappropriated Amount	9790	3,677,834		3,677,834	3,551,260		3,551,260	3,677,834		3,677,834

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
Second Interim Report - Summary**

Charter School Name: Making Waves Academy  
(continued)  
CDS #: 07-10074-0114470  
Charter Approving Entity: Contra Costa County  
County: Contra Costa  
Charter #: 0868  
Fiscal Year: 2019-20

Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
<b>A REVENUES</b>						
1. Revenue Limit Sources						
State Aid - Current Year	8011	6,660,391	2,620,128	6,221,287	(439,104)	-6.59%
Education Protection Account State Aid - Current Year	8012	1,403,303	782,371	1,659,651	256,348	18.27%
State Aid - Prior Years	8019	-	-	-	-	-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	-
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	-
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	-	-	-	-	-
Charter Schools Funding in Lieu of Property Taxes	8096	2,623,451	1,265,244	2,767,740	144,289	5.50%
Other Revenue Limit Transfers	8091, 8097	-	-	-	-	-
Total, Revenue Limit Sources		10,687,145	4,667,743	10,648,678	(38,467)	-0.36%
2. Federal Revenues						
No Child Left Behind (Include ARRA)	8290	-	-	-	-	-
Special Education - Federal	8181, 8182	117,500	-	122,640	5,140	4.37%
Child Nutrition - Federal	8220	459,736	131,065	359,153	(100,583)	-21.88%
Other Federal Revenues (Include ARRA)	8110, 8260-8299	467,508	96,088	386,694	(80,814)	-17.29%
Total, Federal Revenues		1,044,744	227,153	868,487	(176,257)	-16.87%
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15	-	-	-	-	-
Special Education - State	StateRevSE	510,140	-	532,748	22,608	4.43%
All Other State Revenues	StateRevAO	1,539,465	158,299	1,546,233	6,768	0.44%
Total, Other State Revenues		2,049,605	158,299	2,078,981	29,376	1.43%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	9,336,076	6,938,535	9,025,821	(310,255)	-3.32%
Total, Local Revenues		9,336,076	6,938,535	9,025,821	(310,255)	-3.32%
5. TOTAL REVENUES		23,117,570	11,991,730	22,621,967	(495,603)	-2.14%
<b>B EXPENDITURES</b>						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	4,426,771	2,148,213	4,157,153	(269,618)	-6.09%
Certificated Pupil Support Salaries	1200	480,666	269,025	489,666	9,000	1.87%
Certificated Supervisors' and Administrators' Salaries	1300	1,448,301	711,692	1,327,858	(120,443)	-8.32%
Other Certificated Salaries	1900	595,585	220,936	447,407	(148,178)	-24.88%
Total, Certificated Salaries		6,951,323	3,349,866	6,422,084	(529,239)	-7.61%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	440,167	245,456	535,761	95,594	21.72%
Non-certificated Support Salaries	2200	638,884	419,903	689,320	50,436	7.89%
Non-certificated Supervisors' and Administrators' Sal.	2300	324,519	126,612	358,365	33,846	10.43%
Clerical and Office Salaries	2400	674,809	350,964	659,964	(14,845)	-2.20%
Other Non-certificated Salaries	2900	222,776	135,781	248,837	26,061	11.70%
Total, Non-certificated Salaries		2,301,155	1,278,716	2,492,247	191,092	8.30%
3. Employee Benefits						
STRS	3101-3102	1,111,819	466,679	1,031,817	(80,002)	-7.20%
PERS	3201-3202	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	381,109	203,225	380,810	(299)	-0.08%
Health and Welfare Benefits	3401-3402	1,496,593	711,346	1,337,772	(158,821)	-10.61%
Unemployment Insurance	3501-3502	53,324	35,689	51,299	(2,025)	-3.80%
Workers' Compensation Insurance	3601-3602	138,641	79,466	133,376	(5,265)	-3.80%
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	-
Other Employee Benefits	3901-3902	1,668,873	773,384	1,602,752	(66,121)	-3.96%
Total, Employee Benefits		4,850,359	2,269,789	4,537,826	(312,533)	-6.44%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	200,156	153,306	190,156	(10,000)	-5.00%
Books and Other Reference Materials	4200	4,000	-	3,000	(1,000)	-25.00%
Materials and Supplies	4300	322,202	189,424	319,875	(2,327)	-0.72%
Noncapitalized Equipment	4400	506,431	487,743	512,431	6,000	1.18%
Food	4700	508,766	246,296	434,453	(74,313)	-14.61%
Total, Books and Supplies		1,541,555	1,076,769	1,459,915	(81,640)	-5.30%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	-
Travel and Conferences	5200	205,007	106,933	181,318	(23,689)	-11.56%
Dues and Memberships	5300	16,958	7,672	14,290	(2,668)	-15.73%
Insurance	5400	110,000	65,147	110,000	-	0.00%
Operations and Housekeeping Services	5500	903,250	523,679	996,823	93,573	10.36%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,747,292	988,133	1,755,793	8,501	0.49%
Professional/Consulting Services and Operating Expend.	5800	4,274,771	2,339,857	4,430,771	156,000	3.65%
Communications	5900	140,900	48,104	145,900	5,000	3.55%
Total, Services and Other Operating Expenditures		7,398,178	4,079,525	7,634,895	236,717	3.20%

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 Charter Approving Entity: Contra Costa County  
 County: Contra Costa  
 Charter #: 0868  
 Fiscal Year: 2019-20

Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
<b>6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis of accounting)</b>						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for accrual basis only)	6900	25,000	13,639	25,000	-	0.00%
Total, Capital Outlay		25,000	13,639	25,000	-	0.00%
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Debt Service:						
Interest	7438	-	-	-	-	
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		-	-	-	-	
<b>8. TOTAL EXPENDITURES</b>		23,067,570	12,068,304	22,571,967	(495,603)	-2.15%
<b>C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		50,000	(76,574)	50,000	-	0.00%
<b>D OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
<b>E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		50,000	(76,574)	50,000	-	0.00%
<b>F FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	3,627,834	3,627,834	3,627,834	-	0.00%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	
c. Adjusted Beginning Balance		3,627,834	3,627,834	3,627,834		
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,677,834	3,551,260	3,677,834		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	-	-	-	
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	-	-	-	-	
Unassigned/Unappropriated Amount	9790	3,677,834	3,551,260	3,677,834	-	0.00%

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM  
Second Interim Report - MYP**

Charter School Name: Making Waves Academy  
(continued) \_\_\_\_\_  
CDS #: 07-10074-0114470  
Charter Approving Entity: Contra Costa County  
County: Contra Costa  
Charter #: 0868  
Fiscal Year: 2019-20

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2019-20			Totals for FY 2020-21	Totals for FY 2021-22
		Unrestricted	Restricted	Total		
<b>A REVENUES</b>						
1. Revenue Limit Sources						
State Aid - Current Year	8011	6,221,287	0	6,221,287	7,402,409	8,229,721
Education Protection Account State Aid - Current Year	8012	1,659,651	0	1,659,651	1,403,303	1,575,133
State Aid - Prior Years	8019	0	0	0	0	0
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0	0	0		
County and District Taxes (for rev. limit funded schools)	8040-8079	0	0	0		
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0	0	0		
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	0	0	0		
Charter Schools Funding in lieu of Property Taxes	8096	2,767,740	0	2,767,740	2,796,446	2,944,685
Other Revenue Limit Transfers	8091, 8097	0	0	0	0	0
Total, Revenue Limit Sources		10,648,678	0	10,648,678	11,602,158	12,749,539
2. Federal Revenues						
No Child Left Behind	8290	0	0	0		
Special Education - Federal	8181, 8182	0	122,640	122,640	125,233	131,928
Child Nutrition - Federal	8220	0	359,153	359,153	489,994	516,187
Other Federal Revenues	8110, 8260-8299	0	386,694	386,694	517,970	566,992
Total, Federal Revenues		0	868,487	868,487	1,133,197	1,215,107
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15					
Special Education - State	StateRevSE	0	532,748	532,748	543,715	572,780
All Other State Revenues	StateRevAO	205,729	1,340,504	1,546,233	1,630,085	1,708,285
Total, Other State Revenues		205,729	1,873,252	2,078,981	2,173,800	2,281,065
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	8,650,694	375,127	9,025,821	8,544,021	7,921,733
Total, Local Revenues		8,650,694	375,127	9,025,821	8,544,021	7,921,733
5. TOTAL REVENUES		19,505,101	3,116,866	22,621,967	23,453,176	24,167,444
<b>B EXPENDITURES</b>						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	3,535,625	621,528	4,157,153	4,682,690	4,823,171
Certificated Pupil Support Salaries	1200	489,666	0	489,666	574,975	592,224
Certificated Supervisors' and Administrators' Salaries	1300	1,327,858	0	1,327,858	1,661,283	1,711,122
Other Certificated Salaries	1900	230,251	217,156	447,407	671,307	691,446
Total, Certificated Salaries		5,583,400	838,684	6,422,084	7,590,255	7,817,963
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	342,292	193,469	535,761	465,409	479,371
Non-certificated Support Salaries	2200	689,320	0	689,320	643,969	663,288
Non-certificated Supervisors' and Administrators' Sal.	2300	358,365	0	358,365	207,003	213,213
Clerical and Office Salaries	2400	659,964	0	659,964	588,906	606,573
Other Non-certificated Salaries	2900	248,837	0	248,837	161,503	166,349
Total, Non-certificated Salaries		2,298,778	193,469	2,492,247	2,066,790	2,128,794

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM  
Second Interim Report - MYP**

Charter School Name: Making Waves Academy  
(continued) \_\_\_\_\_  
CDS #: 07-10074-0114470  
Charter Approving Entity: Contra Costa County  
County: Contra Costa  
Charter #: 0868  
Fiscal Year: 2019-20

Description	Object Code	FY 2019-20			Totals for FY 2020-21	Totals for FY 2021-22
		Unrestricted	Restricted	Total		
<b>3. Employee Benefits</b>						
STRS	3101-3102	1,031,817	0	1,031,817	1,209,802	1,246,096
PERS	3201-3202	0	0	0	0	0
QASDI / Medicare / Alternative	3301-3302	380,810	0	380,810	377,955	389,294
Health and Welfare Benefits	3401-3402	1,337,772	0	1,337,772	1,429,477	1,472,362
Unemployment Insurance	3501-3502	51,299	0	51,299	55,670	57,340
Workers' Compensation Insurance	3601-3602	133,376	0	133,376	144,743	149,085
OPEB, Allocated	3701-3702	0	0	0		
OPEB, Active Employees	3751-3752	0	0	0		
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0		
Other Employee Benefits	3901-3902	1,602,752	0	1,602,752	1,717,867	1,769,403
<b>Total, Employee Benefits</b>		<b>4,537,826</b>	<b>0</b>	<b>4,537,826</b>	<b>4,935,514</b>	<b>5,083,580</b>
<b>4. Books and Supplies</b>						
Approved Textbooks and Core Curricula Materials	4100	190,156	0	190,156	206,161	212,346
Books and Other Reference Materials	4200	3,000	0	3,000	4,120	4,244
Materials and Supplies	4300	299,566	20,309	319,875	331,868	341,824
Noncapitalized Equipment	4400	512,431	0	512,431	521,624	537,273
Food	4700	51,524	382,929	434,453	541,466	569,881
<b>Total, Books and Supplies</b>		<b>1,056,677</b>	<b>403,238</b>	<b>1,459,915</b>	<b>1,605,239</b>	<b>1,665,568</b>
<b>5. Services and Other Operating Expenditures</b>						
Subagreements for Services	5100	0	0	0		
Travel and Conferences	5200	138,442	42,876	181,318	211,157	217,492
Dues and Memberships	5300	14,290	0	14,290	17,467	17,991
Insurance	5400	110,000	0	110,000	113,300	116,699
Operations and Housekeeping Services	5500	996,823	0	996,823	930,348	958,258
Rentals, Leases, Repairs, and Noncap. Improvements	5600	636,933	1,118,860	1,755,793	1,799,712	1,853,703
Professional/Consulting Services and Operating Expend.	5800	3,911,032	519,739	4,430,771	3,962,517	4,081,392
Communications	5900	145,900	0	145,900	145,127	149,481
<b>Total, Services and Other Operating Expenditures</b>		<b>5,953,420</b>	<b>1,681,475</b>	<b>7,634,895</b>	<b>7,179,628</b>	<b>7,395,016</b>
<b>6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis on)</b>						
Land and Land Improvements	6100-6170	0	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0	0
Books and Media for New School Libraries or Major						
Expansion of School Libraries	6300	0	0	0		
Equipment	6400	0	0	0	0	0
Equipment Replacement	6500	0	0	0	0	0
Depreciation Expense (for accrual basis only)	6900	25,000	0	25,000	25,750	26,523
<b>Total, Capital Outlay</b>		<b>25,000</b>	<b>0</b>	<b>25,000</b>	<b>25,750</b>	<b>26,523</b>
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	0	0	0	0	0
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0	0	0	0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0	0	0
All Other Transfers	7280-7299	0	0	0	0	0
Debt Service:						
Interest	7438	0	0	0	0	0
Principal (for modified accrual basis only)	7439	0	0	0	0	0
<b>Total, Other Outgo</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>8. TOTAL EXPENDITURES</b>		<b>19,455,101</b>	<b>3,116,866</b>	<b>22,571,967</b>	<b>23,403,176</b>	<b>24,117,444</b>
<b>C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		<b>50,000</b>	<b>0</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM  
Second Interim Report - MYP**

Charter School Name: Making Waves Academy  
 (continued) \_\_\_\_\_  
 CDS #: 07-10074-0114470  
 Charter Approving Entity: Contra Costa County  
 County: Contra Costa  
 Charter #: 0868  
 Fiscal Year: 2019-20

Description	Object Code	FY 2019-20			Totals for FY 2020-21	Totals for FY 2021-22
		Unrestricted	Restricted	Total		
<b>D OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	0	0	0	0	0
2. Less: Other Uses	7630-7699	0	0	0	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)						
	8980-8999	0	0	0	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0	0
<b>E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		50,000	0	50,000	50,000	50,000
<b>F FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	3,627,834	0	3,627,834	3,677,834	3,727,834
b. Adjustments to Beginning Balance	9793, 9795	0	0	0		
c. Adjusted Beginning Balance		3,627,834	0	3,627,834	3,677,834	3,727,834
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,677,834	0	3,677,834	3,727,834	3,777,834
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0	0	0	0	0
Stores (equals object 9320)	9712	0	0	0	0	0
Prepaid Expenditures (equals object 9330)	9713	0	0	0	0	0
All Others	9719	0	0	0	0	0
b. Restricted	9740	0	0	0	0	0
c. Committed						
Stabilization Arrangements	9750	0	0	0	0	0
Other Commitments	9760	0	0	0	0	0
d. Assigned						
Other Assignments	9780	0	0	0	0	0
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	0	0	0	0	0
Unassigned/Unappropriated Amount	9790	3,677,834	0	3,677,834	3,727,834	3,777,834