

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report Certification**

Charter School Name: Making Waves Academy
(continued) _____
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2019-20

To the entity that approved the charter school:
x) 2019-20 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT – ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)
Print
Name: Alton B. Nelson, Jr. Title: Chief Executive Officer

To the County Superintendent of Schools:
x) 2019-20 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT – ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of Charter Approving
Entity
(Original signature required)
Print
Name: _____ Title: _____

For additional information on the First Interim Report, please contact:

For Approving Entity:

Bill Clark
Name
Associate Superintendent
Title
925-942-3310
Phone
mclark@cccoe.k12.us
E-mail

For Charter School:

Hung T. Mai
Name
Director of Finance
Title
510-243-5204
Phone
hmai@mwacademy.org
E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to Education Code Section 47604.33.

District Advisor

Date

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail**

Charter School Name: Making Waves Academy
(continued)
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0888
Fiscal Year: 2019-20

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A REVENUES										
1. Revenue Limit Sources										
State Aid - Current Year	8011	6,660,391		6,660,391	1,082,227		1,082,227	6,660,391		6,660,391
Education Protection Account State Aid - Current Year	8012	1,403,303		1,403,303	391,186		391,186	1,403,303		1,403,303
State Aid - Prior Years	8019									
Tax Relief Subventions (for rev. limit funded schools)	8020-8039									
County and District Taxes (for rev. limit funded schools)	8040-8079									
Miscellaneous Funds (for rev. limit funded schools)	8080-8089									
Revenue Limit Transfers (for rev. limit funded schools)	8092									
PERS Reduction Transfer	8096									
Charter Schools Funding in lieu of Property Taxes	8091	2,623,451		2,623,451	657,926		657,926	2,623,451		2,623,451
Other Revenue Limit Transfers	8091, 8097									
Total, Revenue Limit Sources		10,687,145		10,687,145	2,131,339		2,131,339	10,687,145		10,687,145
2. Federal Revenues										
No Child Left Behind	8290									
Special Education - Federal	8181, 8182		117,500	117,500					117,500	117,500
Child Nutrition - Federal	8220		459,736	459,736		13,185	13,185		459,736	459,736
Other Federal Revenues	8110, 8200-8290		467,508	467,508					467,508	467,508
Total, Federal Revenues			1,044,744	1,044,744		13,185	13,185		1,044,744	1,044,744
3. Other State Revenues										
Charter Schools Categorical Block Grant (8480 N/A thru 14/15-SBX3-4)	N/A thru 14/15									
Special Education - State	StateRevSE		510,140	510,140					510,140	510,140
All Other State Revenues	StateRevAO	204,873	1,334,592	1,539,465		43,801	43,801	204,873	1,334,592	1,539,465
Total, Other State Revenues		204,873	1,844,732	2,049,605		43,801	43,801	204,873	1,844,732	2,049,605
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	8,697,981	275,127	8,973,108	3,719,775		3,719,775	9,060,949	275,127	9,336,076
Total, Local Revenues		8,697,981	275,127	8,973,108	3,719,775		3,719,775	9,060,949	275,127	9,336,076
5. TOTAL REVENUES		19,589,999	3,164,603	22,754,602	5,851,114	56,986	5,908,100	19,952,067	3,164,603	23,117,570
B EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	3,954,261	592,040	4,546,301	977,304		977,304	3,834,731	592,040	4,426,771
Certificated Pupil Support Salaries	1200	558,228	0	558,228	152,399		152,399	480,686		480,686
Certificated Supervisors' and Administrators' Salaries	1300	1,495,397	117,500	1,612,897	385,156		385,156	1,330,801	117,500	1,448,301
Other Certificated Salaries	1900	385,008	266,747	651,755	101,015		101,015	328,618	266,747	595,365
Total, Certificated Salaries		6,392,894	976,287	7,369,181	1,615,874		1,615,874	5,978,836	976,287	6,955,123
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	236,419	215,435	451,854	107,324		107,324	224,732	215,435	440,167
Non-certificated Support Salaries	2200	625,213	0	625,213	208,704		208,704	638,884		638,884
Non-certificated Supervisors' and Administrators' Sal	2300	200,974	0	200,974	37,228		37,228	324,519		324,519
Clerical and Office Salaries	2400	571,753	0	571,753	171,022		171,022	674,809		674,809
Other Non-certificated Salaries	2900	156,800	0	156,800	70,765		70,765	222,776		222,776
Total, Non-certificated Salaries		1,791,159	215,435	2,006,594	595,043		595,043	2,085,720	215,435	2,301,155
3. Employee Benefits										
STRS	3101-3102	1,174,585		1,174,585	228,763		228,763	1,111,819		1,111,819
PERS	3201-3202	0								
OASDI / Medicare / Alternative	3301-3302	366,947		366,947	100,607		100,607	381,109		381,109
Health and Welfare Benefits	3401-3402	1,387,842		1,387,842	393,036		393,036	1,496,593		1,496,593
Unemployment Insurance	3501-3502	54,049		54,049	22,479		22,479	53,324		53,324
Workers' Compensation Insurance	3601-3602	140,527		140,527	44,784		44,784	138,641		138,641
OPEB, Allocated	3701-3702	0								
OPEB, Active Employees	3751-3752	0								
PERS Reduction (for revenue limit funded schools)	3801-3802	0								
Other Employee Benefits	3901-3902	1,667,832		1,667,832	380,424		380,424	1,668,873		1,668,873
Total, Employee Benefits		4,791,762		4,791,762	1,170,093		1,170,093	4,850,359		4,850,359
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	200,156	0	200,156	152,988		152,988	200,156		200,156
Books and Other Reference Materials	4200	4,000	0	4,000				4,000		4,000
Materials and Supplies	4300	302,260	19,942	322,202	87,682	40,347	128,029	302,260	19,942	322,202
Noncapitalized Equipment	4400	506,431	0	506,431	482,124		482,124	506,431		506,431
Food and Others	4700	17,040	491,726	508,766	115,273	16,839	131,912	17,040	491,726	508,766
Total, Books and Supplies		1,029,887	511,668	1,541,555	838,077	56,986	895,063	1,029,887	511,668	1,541,555
5. Services and Other Operating Expenditures										
Subagreements for Services	5100									
Travel and Conferences	5200	158,615	46,392	205,007	75,403		75,403	158,615	46,392	205,007
Dues and Memberships	5300	16,958	0	16,958	7,408		7,408	16,958		16,958
Insurance	5400	110,000	0	110,000	38,183		38,183	110,000		110,000
Operations and Housekeeping Services	5500	903,250	0	903,250	252,139		252,139	903,250		903,250
Rentals, Leases, Repairs, and Noncap. Improvements	5600	628,433	1,118,860	1,747,293	537,261		537,261	628,432	1,118,860	1,747,292
Professional/Consulting Services and Operating Exp.	5800	3,551,141	295,961	3,847,102	1,428,694		1,428,694	3,978,810	295,961	4,274,771
Communications	5900	140,900	0	140,900	29,078		29,078	140,900		140,900
Total, Services and Other Operating Expenditures		5,509,297	1,461,213	6,970,510	2,368,166		2,368,166	5,938,965	1,461,213	7,399,178

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(continued)
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Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2019-20

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 8800, 7438, 9400-9499, and 9860-9669)**
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 8100-8170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual)										
Land and Land Improvements	6100-6170			-			-			-
Buildings and Improvements of Buildings	6200			-			-			-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			-			-			-
Equipment	6400			-			-			-
Equipment Replacement	6500			-			-			-
Depreciation Expense (for accrual basis only)	6900	25,000		25,000	7,794		7,794	25,000		25,000
Total, Capital Outlay		25,000		25,000	7,794		7,794	25,000		25,000
7. Other Outlay										
Tuition to Other Schools	7110-7143			-			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-			-			-
All Other Transfers	7261-7299			-			-			-
Debt Service:										
Interest	7438			-			-			-
Principal (for modified accrual basis only)	7439			-			-			-
Total, Other Outlay				-			-			-
8. TOTAL EXPENDITURES		19,539,999	3,164,603	22,704,602	6,585,047	56,986	6,642,033	19,902,987	3,164,603	23,067,570
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		50,000	-	50,000	(743,933)	-	(743,933)	50,000	-	50,000
D OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			-			-			-
4. TOTAL OTHER FINANCING SOURCES / USES				-			-			-
E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		50,000	-	50,000	(743,933)	-	(743,933)	50,000	-	50,000
F FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a As of July 1	9791	3,627,834		3,627,834	3,627,834		3,627,834	3,627,834		3,627,834
b Adjustments to Beginning Balance	9793, 9795			-			-			-
c Adjusted Beginning Balance		3,627,834		3,627,834	3,627,834		3,627,834	3,627,834		3,627,834
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,677,834		3,677,834	2,883,901		2,883,901	3,677,834		3,677,834
Components of Ending Fund Balance:										
a Nonspendable				-			-			-
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719			-			-			-
b Restricted	9740			-			-			-
c Committed										
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
d Assigned										
Other Assignments	9780			-			-			-
e Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789			-			-			-
Unassigned/Unappropriated Amount	9790	3,677,834		3,677,834	2,883,901		2,883,901	3,677,834		3,677,834

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Making Waves Academy
 (continued)
 CDS #: 07-10074-0114470
 Charter Approving Entity: Contra Costa County
 County: Contra Costa
 Charter #: 0868
 Fiscal Year: 2019-20

Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	1st Interim vs. Adopted Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	6,660,391	1,082,227	6,660,391	-	0.00%
Education Protection Account State Aid - Current Year	8012	1,403,303	391,186	1,403,303	-	0.00%
State Aid - Prior Years	8019	-	-	-	-	-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	-
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	-
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	-	-	-	-	-
Charter Schools Funding in Lieu of Property Taxes	8096	2,623,451	657,926	2,623,451	-	0.00%
Other Revenue Limit Transfers	8091, 8097	-	-	-	-	-
Total, Revenue Limit Sources		10,687,145	2,131,339	10,687,145	-	0.00%
2. Federal Revenues						
No Child Left Behind (Include ARRA)	8290	-	-	-	-	-
Special Education - Federal	8181, 8182	117,500	-	117,500	-	0.00%
Child Nutrition - Federal	8220	459,736	13,185	459,736	-	0.00%
Other Federal Revenues (Include ARRA)	8110, 8260-8299	467,508	-	467,508	-	0.00%
Total, Federal Revenues		1,044,744	13,185	1,044,744	-	0.00%
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15	-	-	-	-	-
Special Education - State	StateRevSE	510,140	-	510,140	-	0.00%
All Other State Revenues	StateRevAO	1,539,465	43,801	1,539,465	-	0.00%
Total, Other State Revenues		2,049,605	43,801	2,049,605	-	0.00%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	8,973,108	3,719,775	9,336,076	362,968	4.05%
Total, Local Revenues		8,973,108	3,719,775	9,336,076	362,968	4.05%
5. TOTAL REVENUES		22,754,602	5,908,100	23,117,570	362,968	1.60%
B EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	4,546,301	977,304	4,426,771	(119,530)	-2.63%
Certificated Pupil Support Salaries	1200	558,228	152,399	480,666	(77,562)	-13.89%
Certificated Supervisors' and Administrators' Salaries	1300	1,612,897	385,156	1,448,301	(164,596)	-10.20%
Other Certificated Salaries	1900	651,755	101,015	595,585	(56,170)	-8.62%
Total, Certificated Salaries		7,369,181	1,615,874	6,951,323	(417,858)	-5.67%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	451,854	107,324	440,167	(11,687)	-2.59%
Non-certificated Support Salaries	2200	625,213	208,704	638,884	13,671	2.19%
Non-certificated Supervisors' and Administrators' Sal.	2300	200,974	37,228	324,519	123,545	61.47%
Clerical and Office Salaries	2400	571,753	171,022	674,809	103,056	18.02%
Other Non-certificated Salaries	2900	156,800	70,765	222,776	65,976	42.08%
Total, Non-certificated Salaries		2,006,594	595,043	2,301,155	294,561	14.68%
3. Employee Benefits						
STRS	3101-3102	1,174,565	228,763	1,111,819	(62,746)	-5.34%
PERS	3201-3202	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	366,947	100,607	381,109	14,162	3.86%
Health and Welfare Benefits	3401-3402	1,387,842	393,036	1,496,593	108,751	7.84%
Unemployment Insurance	3501-3502	54,049	22,479	53,324	(725)	-1.34%
Workers' Compensation Insurance	3601-3602	140,527	44,784	138,641	(1,886)	-1.34%
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	-
Other Employee Benefits	3901-3902	1,667,832	380,424	1,668,873	1,041	0.06%
Total, Employee Benefits		4,791,762	1,170,093	4,850,359	58,597	1.22%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	200,156	152,998	200,156	-	0.00%
Books and Other Reference Materials	4200	4,000	-	4,000	-	0.00%
Materials and Supplies	4300	322,202	128,029	322,202	-	0.00%
Noncapitalized Equipment	4400	506,431	482,124	506,431	-	0.00%
Food and Others	4700	508,766	131,912	508,766	-	0.00%
Total, Books and Supplies		1,541,555	895,063	1,541,555	-	0.00%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	-
Travel and Conferences	5200	205,007	75,403	205,007	-	0.00%
Dues and Memberships	5300	16,958	7,408	16,958	-	0.00%
Insurance	5400	110,000	38,183	110,000	-	0.00%
Operations and Housekeeping Services	5500	903,250	252,139	903,250	-	0.00%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,747,293	537,261	1,747,292	(1)	0.00%
Professional/Consulting Services and Operating Expend.	5800	3,847,102	1,428,694	4,274,771	427,669	11.12%
Communications	5900	140,900	29,078	140,900	-	0.00%
Total, Services and Other Operating Expenditures		6,970,510	2,368,166	7,398,178	427,668	6.14%

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County: Contra Costa
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Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	1st Interim vs. Adopted Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for accrual basis only)	6900	25,000	7,794	25,000	-	0.00%
Total, Capital Outlay		25,000	7,794	25,000	-	0.00%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Debt Service:						
Interest	7438	-	-	-	-	
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		-	-	-	-	
8. TOTAL EXPENDITURES		22,704,602	6,652,033	23,067,570	362,968	1.60%
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		50,000	(743,933)	50,000	-	0.00%
D OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		50,000	(743,933)	50,000	-	0.00%
F FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	3,627,834	3,627,834	3,627,834	-	0.00%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	
c. Adjusted Beginning Balance		3,627,834	3,627,834	3,627,834		
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,677,834	2,883,901	3,677,834		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	-	-	-	
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	-	-	-	-	
Unassigned/Unappropriated Amount	9790	3,677,834	2,883,901	3,677,834	-	0.00%

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: Making Waves Academy
 (continued) _____
 CDS #: 07-10074-0114470
 Charter Approving Entity: Contra Costa County
 County: Contra Costa
 Charter #: 0868
 Fiscal Year: 2019-20

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 8900, 7438, 9400-9499, and 9860-9869)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY2019-20			Totals for FY2020-21	Totals for FY2021-22
		Unrestricted	Restricted	Total		
A REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	6,660,391	0	6,660,391	7,402,409	8,229,721
Education Protection Account State Aid - Current Year	8012	1,403,303	0	1,403,303	1,403,303	1,575,133
State Aid - Prior Years	8019	0	0	0	0	0
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0	0	0		
County and District Taxes (for rev. limit funded schools)	8040-8079	0	0	0		
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0	0	0		
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	0	0	0		
Charter Schools Funding in lieu of Property Taxes	8096	2,623,451	0	2,623,451	2,796,446	2,944,685
Other Revenue Limit Transfers	8091, 8097	0	0	0		
Total, Revenue Limit Sources		10,687,145	0	10,687,145	11,602,158	12,749,539
2. Federal Revenues						
No Child Left Behind	8290	0	0	0		
Special Education - Federal	8181, 8182	0	117,500	117,500	125,233	131,928
Child Nutrition - Federal	8220	0	459,736	459,736	489,994	516,187
Other Federal Revenues	8110, 8260-8299	0	467,508	467,508	517,970	566,992
Total, Federal Revenues		0	1,044,744	1,044,744	1,133,197	1,215,107
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15					
Special Education - State	StateRevSE	0	510,140	510,140	543,715	572,780
All Other State Revenues	StateRevAO	204,873	1,334,592	1,539,465	1,630,085	1,708,285
Total, Other State Revenues		204,873	1,844,732	2,049,605	2,173,800	2,281,065
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	9,060,949	275,127	9,336,076	8,544,021	7,921,733
Total, Local Revenues		9,060,949	275,127	9,336,076	8,544,021	7,921,733
5. TOTAL REVENUES						
		19,952,967	3,164,603	23,117,570	23,453,176	24,167,444
B EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	3,834,731	592,040	4,426,771	4,682,690	4,823,171
Certificated Pupil Support Salaries	1200	480,666	0	480,666	574,975	592,224
Certificated Supervisors' and Administrators' Salaries	1300	1,330,801	117,500	1,448,301	1,661,283	1,711,122
Other Certificated Salaries	1900	328,838	266,747	595,585	671,307	691,446
Total, Certificated Salaries		5,975,036	976,287	6,951,323	7,590,255	7,817,963
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	224,732	215,435	440,167	465,409	479,371
Non-certificated Support Salaries	2200	638,884	0	638,884	643,969	663,288
Non-certificated Supervisors' and Administrators' Sal.	2300	324,519	0	324,519	207,003	213,213
Clerical and Office Salaries	2400	674,809	0	674,809	588,906	606,573
Other Non-certificated Salaries	2900	222,776	0	222,776	161,503	166,349
Total, Non-certificated Salaries		2,085,720	215,435	2,301,155	2,066,790	2,128,794

**CHARTER SCHOOL
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First Interim Report - MYP**

Charter School Name: Making Waves Academy
 (continued) _____
 CDS #: 07-10074-0114470
 Charter Approving Entity: Contra Costa County
 County: Contra Costa
 Charter #: 0868
 Fiscal Year: 2019-20

Description	Object Code	FY2019-20			Totals for FY2020-21	Totals for FY2021-22
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	1,111,819	0	1,111,819	1,209,802	1,246,096
PERS	3201-3202	0	0	0	0	0
OASDI / Medicare / Alternative	3301-3302	381,109	0	381,109	377,955	389,294
Health and Welfare Benefits	3401-3402	1,496,593	0	1,496,593	1,429,477	1,472,362
Unemployment Insurance	3501-3502	53,324	0	53,324	55,670	57,340
Workers' Compensation Insurance	3601-3602	138,641	0	138,641	144,743	149,085
OPEB, Allocated	3701-3702	0	0	0		
OPEB, Active Employees	3751-3752	0	0	0		
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0		
Other Employee Benefits	3901-3902	1,668,873	0	1,668,873	1,717,867	1,769,403
Total, Employee Benefits		4,850,359	0	4,850,359	4,935,514	5,083,580
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	200,156	0	200,156	206,161	212,346
Books and Other Reference Materials	4200	4,000	0	4,000	4,120	4,244
Materials and Supplies	4300	302,260	19,942	322,202	331,868	341,824
Noncapitalized Equipment	4400	506,431	0	506,431	521,624	537,273
Food and Others	4700	17,040	491,726	508,766	541,466	569,881
Total, Books and Supplies		1,029,887	511,668	1,541,555	1,605,239	1,665,568
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0	0	0	0	0
Travel and Conferences	5200	158,615	46,392	205,007	211,157	217,492
Dues and Memberships	5300	16,958	0	16,958	17,467	17,991
Insurance	5400	110,000	0	110,000	113,300	116,699
Operations and Housekeeping Services	5500	903,250	0	903,250	930,348	958,256
Rentals, Leases, Repairs, and Noncap. Improvements	5600	628,432	1,118,860	1,747,292	1,799,712	1,853,703
Professional/Consulting Services and Operating Expend.	5800	3,978,810	295,981	4,274,771	3,962,517	4,081,392
Communications	5900	140,900	0	140,900	145,127	149,481
Total, Services and Other Operating Expenditures		5,936,965	1,481,213	7,398,178	7,179,628	7,395,016
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis on)						
Land and Land Improvements	6100-6170	0	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0		
Equipment	6400	0	0	0	0	0
Equipment Replacement	6500	0	0	0	0	0
Depreciation Expense (for accrual basis only)	6900	25,000	0	25,000	25,750	26,523
Total, Capital Outlay		25,000	0	25,000	25,750	26,523
7. Other Outgo						
Tuition to Other Schools	7110-7143	0	0	0	0	0
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0	0	0	0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0	0	0
All Other Transfers	7280-7299	0	0	0	0	0
Debt Service:						
Interest	7436	0	0	0	0	0
Principal (for modified accrual basis only)	7439	0	0	0	0	0
Total, Other Outgo		0	0	0	0	0
8. TOTAL EXPENDITURES		19,902,967	3,164,603	23,067,570	23,403,176	24,117,444
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		50,000	0	50,000	50,000	50,000

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
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Charter School Name: Making Waves Academy
 (continued) _____
 CDS #: 07-10074-0114470
 Charter Approving Entity: Contra Costa County
 County: Contra Costa
 Charter #: 0868
 Fiscal Year: 2019-20

Description	Object Code	FY2019-20			Totals for FY2020-21	Totals for FY2021-22
		Unrestricted	Restricted	Total		
D OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0	0	0	0	0
2. Less: Other Uses	7630-7699	0	0	0	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0	0	0	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0	0
E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		50,000	0	50,000	50,000	50,000
F FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a As of July 1	9791	3,627,834	0	3,627,834	3,677,834	3,727,834
b Adjustments to Beginning Balance	9793, 9795	0	0	0	0	0
c Adjusted Beginning Balance		3,627,834	0	3,627,834	3,677,834	3,727,834
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,677,834	0	3,677,834	3,727,834	3,777,834
Components of Ending Fund Balance:						
a Nonspendable						
Revolving Cash (equals object 9130)	9711	0	0	0	0	0
Stores (equals object 9320)	9712	0	0	0	0	0
Prepaid Expenditures (equals object 9330)	9713	0	0	0	0	0
All Others	9719	0	0	0	0	0
b. Restricted	9740	0	0	0	0	0
c Committed						
Stabilization Arrangements	9750	0	0	0	0	0
Other Commitments	9760	0	0	0	0	0
d Assigned						
Other Assignments	9780	0	0	0	0	0
e Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	0	0	0	0	0
Unassigned/Unappropriated Amount	9790	3,677,834	0	3,677,834	3,727,834	3,777,834