



Making Waves Academy

Finance Advisory Committee Meeting

Date and Time

Wednesday April 22, 2026 at 10:00 AM PDT

Location

Please click the link below to join the webinar:

<https://mwacademy.zoom.us/j/82344244988?pwd=NXJQc0lvNDhZVjlEaGVaOEZBaDg1QT09>

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Or One tap mobile :

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Or Telephone:

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If you have questions about the board agenda and materials or you are in need of disability-related accommodations, please contact:

Si tiene preguntas sobre la agenda y materiales de la junta o necesita adaptaciones relacionadas con la discapacidad, comuníquese con:

Bryann Fitzpatrick at bfitzpatrick@mwacademy.org or (510) 994-6486.

Public Comment

- The public may address the MWA Board regarding any item within the subject-matter jurisdiction of the MWA governing board.
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- Under Public Comment for Special Committee Meetings, members of the public may
 - The public may address the Board regarding **any item that has been described in the notice for this meeting.**
 - **Presentations are limited to two minutes each**, or a total of ten minutes for all speakers, or the two-minute limit may be shortened.
- In accordance to the Brown Act, the MWA Board may listen to comments, but can neither discuss nor take action on the topics presented. Members of the board are very limited in their response to statements or questions by persons commenting on items not on the agenda.
- **While meetings are held virtually, speakers may submit a request to speak before 9:00 AM on the day of the meeting or use the raise hand function during the public comment sections of the meeting.**
 - **If you would like to send your request to speak prior to the meeting, please email your request to bfitzpatrick@mwacademy.org in English or Spanish.**
 - *Your submission should:*
 - *indicate if it is a general public comment for the beginning of the meeting or a comment for a specific agenda item (please include the item number).*
 - *include your name so that you can be called when it is your turn to speak.*
 - *During the meeting, we will call your name and you should use the "raise hand" feature to identify yourself.*
- Under SB1036 the minutes from this meeting will omit student and parent names and other directory information, except as required by judicial order or federal law. If a parent/ legal guardian wishes a name be included, one must inform the board prior to their public comment.

Comentarios públicos

- *El público puede dirigirse a la Junta Directiva de la MWA con respecto a cualquier asunto dentro de la jurisdicción del tema materia por la Junta Directiva de la MWA.*
- *Bajo comentario público, los miembros del público pueden:*
 - El público puede dirigirse a la Junta con **respecto a cualquier tema que se haya descrito en el aviso para esta reunión.**
 - **Las presentaciones están limitadas a dos minutos cada una**, o un total de diez minutos para todos los oradores, o se puede acortar el límite de dos minutos.
- *De acuerdo con la Ley Brown, la Junta Directiva de la MWA puede escuchar los comentarios, pero no discutirán ni tomarán medidas sobre los temas presentados. La respuesta de los miembros de la Junta Directiva a las declaraciones o preguntas de las personas que comentan temas que no figuran en el orden del día es muy limitada.*
- **Mientras las reuniones se llevan a cabo virtualmente, los miembros del público que desean hablar durante la junta pueden presentar una solicitud para hablar antes de las 9:00 a.m. del día de la reunión de la junta o usar la función de levantar la mano durante las secciones de comentarios públicos de la reunión.**
 - **Si desea enviar su solicitud de uso de la palabra antes de la reunión, envíe su solicitud por correo electrónico a bfitzpatrick@mwacademy.org en inglés o español.**

- *En su solicitud:*
 - *Incluya su nombre para que pueda ser llamado cuando sea su turno de hablar.*
 - *indicar si es un comentario público general para el comienzo de la reunión o si es comentario público sobre un artículo específico del programa (incluya el número del artículo).*
 - *Durante la reunión, le llamaremos por su nombre y deberá utilizar la función de "levantar la mano" para identificarse.*
- *En virtud de la SB1036, las actas de esta reunión omitirán los nombres de los estudiantes y padres y otra información del directorio, excepto cuando lo requiera la orden judicial o por la ley federal. Si un padre/tutor legal desea que se incluya un nombre, se debe informar a la junta antes de su comentario público.*

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Please note that all agenda times are estimates.

Tenga en cuenta que todos los horarios de la agenda son estimaciones.

Agenda

	Purpose	Presenter	Time
I. Opening Items			10:00 AM
A. Record Attendance			1 m
B. Call the Meeting to Order		Alicia Malet Klein	1 m
C. Public Comment		Alicia Malet Klein	6 m
II. Finance			10:08 AM
A. FY 27 Preliminary Budget Review	FYI	Elizabeth Martinez	15 m
Interim Executive Director and CFO review the draft of the preliminary budget for Fiscal Year 2026-2027.			
B. Multi-Year Projection Update	FYI	Elizabeth Martinez	10 m
Committee reviews a Multi-Year Projection and provides feedback.			

	Purpose	Presenter	Time
C. Miscellaneous	Discuss	Elizabeth Martinez	5 m

Board reviews miscellaneous items including but not limited to:

- Deferred Revenue
- Upcoming Projects
- FAC Calendar

III. Other Business **10:38 AM**

A. Meeting Slides

IV. Closing Items

A. Adjourn Meeting Vote

Coversheet

FY 27 Preliminary Budget Review

Section: II. Finance
Item: A. FY 27 Preliminary Budget Review
Purpose: FYI
Submitted by:
Related Material: Executive Summary - 2026-27 Preliminary Budget_FAC.docx.pdf
FY27 Preliminary Budget Finance Reports.pdf



Executive Summary for FY 2026-27 Preliminary Report

The FY2027 Preliminary Budget reflects a transition from one-time funding to ongoing, sustainable revenues, while aligning expenditures to current operational needs and long-term financial stability. These updates ensure the budget is structurally balanced and based on realistic, ongoing funding assumptions.

Revenue Adjustments

Revenue projections have been updated to reflect both increases in ongoing funding and the expiration of one-time resources. LCFF revenues increased due to the projected COLA, and federal and state program revenues were refined based on updated allocations and expected timing of expenditures.

These increases are offset by the elimination of one-time state funding sources, including the A-G Completion Grant, Arts, Music & Instructional Materials Block Grant, and Learning Recovery Emergency Block Grant. In addition, the JRSF contribution was reduced to align with overall spending needs.

Overall, revenues decreased by approximately **\$1.77M (-6%) when compared to the FY26 2nd Interim (pg. 5) or \$2.2M (-7%) when compared to the FY26 preliminary (pg. 4)**.

Staffing & Compensation Updates

Staffing costs were adjusted to reflect strategic workforce planning and the transition of services to more cost-effective delivery models. Key updates include:

- Elimination of the Special Temporary COLA stipend, resulting in significant ongoing savings
- Implementation of a 2% COLA for salary schedules
- Strategic shift to bring SPED services in-house, reducing reliance on contracted providers
- Overall headcount is below the targets set for our 3-year projection

As a result of these changes, salary and benefit costs decreased overall, driven primarily by the removal of one-time compensation and realignment of staffing resources.

Supplies & Contracted Services Adjustments

Non-salary expenditures were updated to reflect operational priorities and cost trends. Key changes include:

- Reduction in SPED contracted services and substitute teacher costs due to hiring in-house
- Targeted investments in technology infrastructure (network refresh) and instructional materials
- Adjustments to utilities and service contracts to better reflect actual spending patterns
- Removal of one-time central office expenses

These updates resulted in a net decrease in contracted services, partially offset by modest increases in supplies and operating costs.

Overall Financial Impact

Overall, expenditures decreased by approximately \$1.77M (-6%) when compared to the FY26 2nd Interim (pg. 5) or \$2.2M (-7%) when compared to the FY26 preliminary (pg. 4), consistent with the reduction in revenues. *The FY2027 Preliminary Budget reflects a deliberate shift toward ongoing fiscal sustainability by eliminating one-time resources, right-sizing expenditures, and investing in more efficient service delivery models.*

These updates strengthen the reliability of financial projections while continuing to support core student programs and organizational priorities.

Consolidated Budget: Key Drivers of the FY'27 Preliminary Budget Changes (FY'26 2nd Interim to FY'27 Preliminary)

1. Revenues

The overall revenue decrease is driven by:

- \$454K increase in LCFF based on projected statutory COLA.
 - i. Enrollment increased 1% to 1,003 (FY27) from 995 (FY26 P-2).
 - ii. Implementing approved plan: 112 in 5th grade & 140 in 8th and above.
- \$297K increase in other federal and state revenues reflecting COLA adjustments and refined expenditure timelines for restricted funding:
 - i. \$9K increase in Title I – IV
 - ii. \$22K increase in SPED
 - iii. \$60K increase in Prop 28
 - iv. \$206K increase in Student Support Discretionary Block Grant
- \$850K decrease from one-time State Revenues as pandemic-era and specific discretionary block grants expire:
 - i. \$268K decrease in A-G Grant
 - ii. \$313K decrease in Arts, Music, and Instructional Materials Block Grant
 - iii. \$269K decrease in Learning Recovery Emergency Block Grant
- \$1.67M reduction in JRSF draws to ensure long-term fund preservation and alignment with leaner expenditure profile

2. Expenses

- \$1.07M expenditure savings from permanently removing Special Temporary COLA Stipend.
- \$136K net decrease in Position Changes and cost of living adjustments:
 - Strategic initiative to insource SPED services by hiring staff to replace high-cost external vendors.
 - Meeting headcount reduction target set for the year
- \$105K net decrease in statutory taxes, health benefits, and retirement due to overall reduction in the salary base.
- \$21K increase for textbooks and supplies to account for inflationary pressures.
- \$148K increase for a critical network equipment refresh (leveraging eRate offsets) and procurement of emergency supplies.
- \$200K decrease in contracted substitute teachers by optimizing in-house coverage.
- \$500K decrease in SPED contract services through the strategic shift to provide services via internal staff.
 - a. Net savings of \$190K from shifting service model in FY27.
- \$74K increase in utilities and other contract services to match current spending trend.

Detailed Summary of Changes: School and Central Office (FY'26 2nd Interim to FY'27 Preliminary)

MWA – “SCHOOL” EXPENDITURES

Total Change: **Decrease of \$1,842,984 (-6%)**

I. **Salaries and Benefits – Net decrease of \$1,406,072 (-8%)**

- Permanent removal of the Special Temporary COLA Stipend.
- Includes a 2% cost of living adjustment (COLA) to remain competitive.
- Strategic workforce shift: Majority of new hires are dedicated to bringing SPED services back in-house to improve service quality and control costs.

I. Added Positions:

1. Occupational Therapist (SPED) - SW
2. School Psychologist (SPED) – SW
3. Speech Therapist Part Time (SPED) - SW
4. Substitute Coordinator Part Time – SW

II. Eliminated Positions:

1. Art Teacher – MS
2. History Teacher – MS
3. Desktop Support Systems Admin – SW
4. Campus Operations & Safety Coordinator – SW
5. Manager of School Operations – SW
6. Long Term Substitute Teachers – SW (x4)
7. Apex Learning Coordinator – SW

III. Positions Removed at Second Interim and Added Back at Preliminary - they were filled with Long-Term Substitutes for FY'26

1. SPED Resource Teacher - SW
2. Music Teacher – MS
3. Math Teacher – US (x2)
4. Spanish Teacher – US

II. Supplies - Net Increase of \$159,976 (10%)

- Campus-wide network switch equipment refresh, utilizing eRate reimbursements to offset costs.
- Adjustments to textbook and instructional material budgets to mitigate inflation.

III. Contracted Services - Net Decrease by \$596,888 (6%)

- Significant reduction in SPED contract services via the insourcing model.
- Lower reliance on external substitute teacher vendors through improved internal staffing.
- Increase in utilities and other contract services to align with current spending trend.

CENTRAL OFFICE EXPENDITURES

Total Change – Increase of \$74,325 (2%)

I. Salaries and Benefits - Net Increase of \$93,130 (2%)

- Includes 2% COLA and adjustment of benefits/retirement to appropriate statutory levels.
- Added new position: Executive Assistant

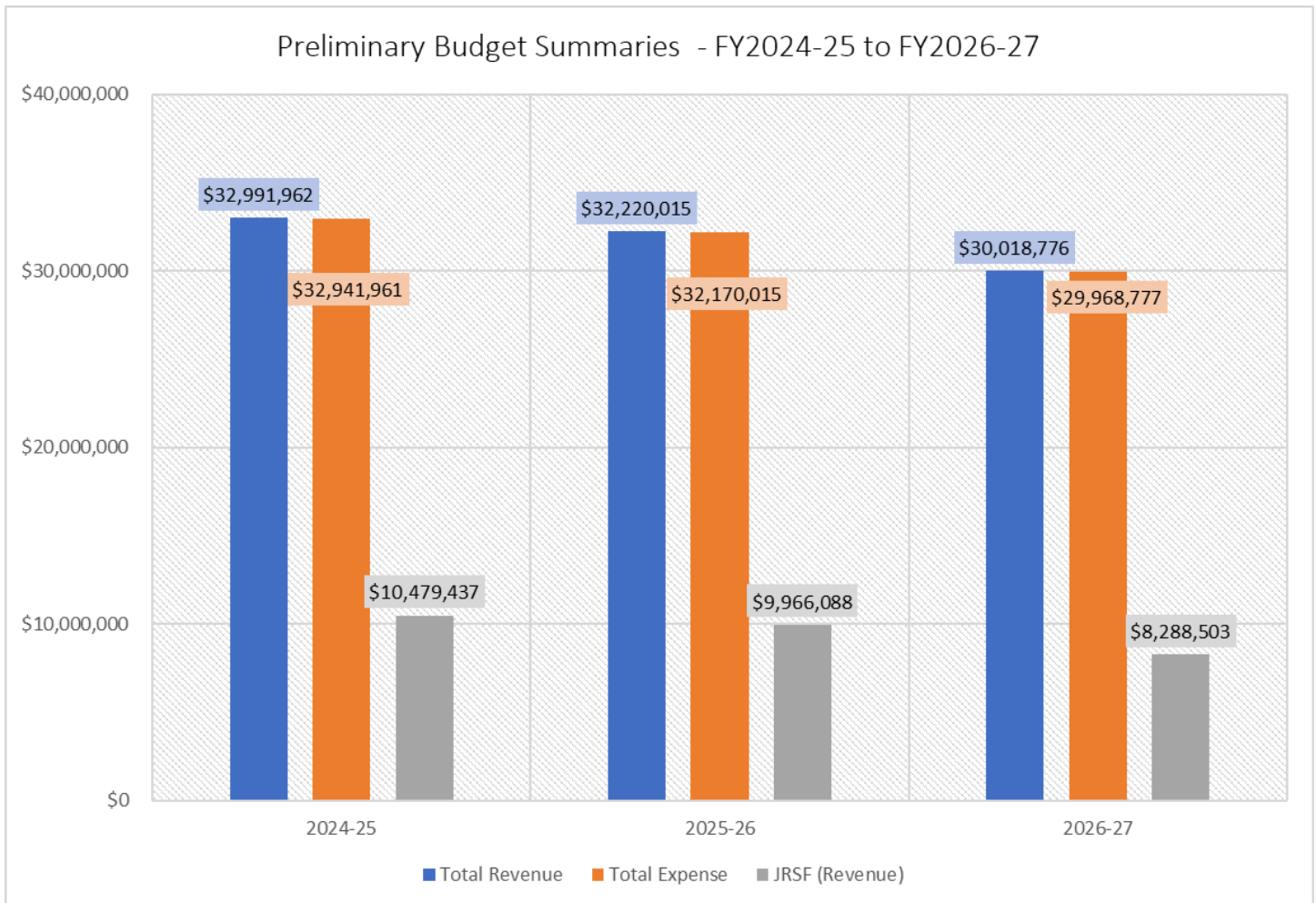
II. Supplies & Contract Services – Net Decrease of \$18,805 (2%)

- Savings realized from the conclusion of legal expenses related to personnel investigations.
- Elimination of one-time costs associated with the Lemon Battery contract.

Appendix A – Summary Financials & Comparisons

Consolidated Budget Compare Preliminary Budgets with FY'25-FY'27

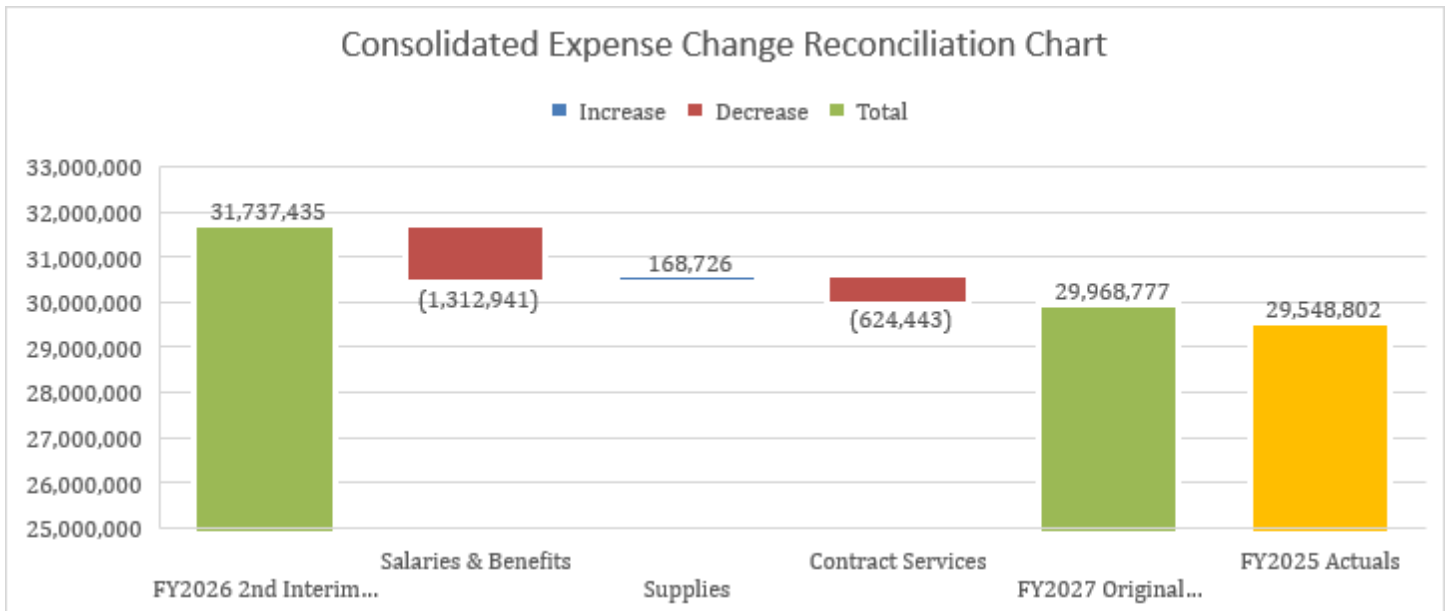
Location	2024-25 Preliminary Budget	2025-26 Preliminary Budget	2026-27 Preliminary Budget
Revenues			
Government	\$20,175,125	\$20,352,347	\$19,871,873
Interest Income	\$210,000	\$234,180	\$220,000
Donations	\$675,000	\$215,000	\$186,000
JRSF	\$10,479,437	\$9,966,088	\$8,288,503
Central Office (Shared Services Allocation)	\$1,452,400	\$1,452,400	\$1,452,400
Total Revenues	\$32,991,962	\$32,220,015	\$30,018,776
Expenses			
Salaries/Benefits	\$21,415,876	\$20,139,675	\$18,272,086
Supplies	\$1,316,371	\$1,717,441	\$1,717,552
Contracted Services	\$10,209,714	\$10,312,899	\$9,979,139
Total Expenses	\$32,941,961	\$32,170,015	\$29,968,777



Consolidated Budget

Compare **FY'26 2nd Interim Budget** with **FY'27 Preliminary Budget**

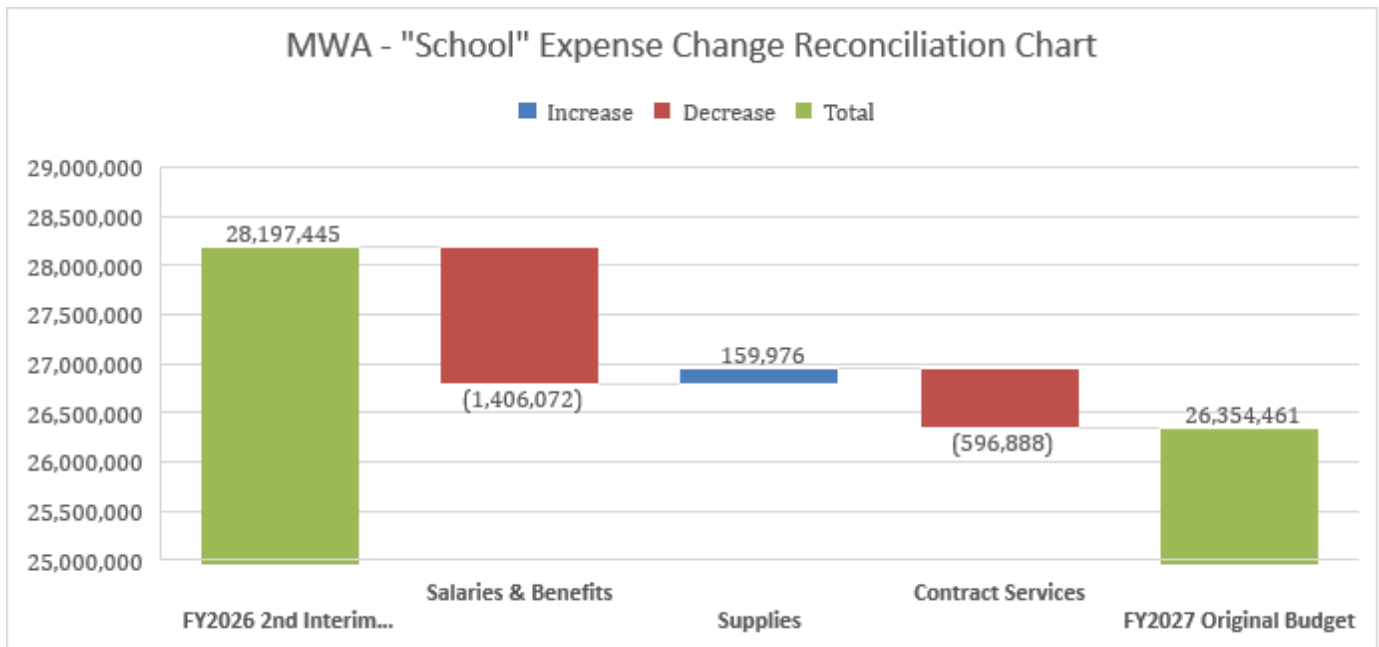
Location	2024-25 Actuals	2025-26 2 nd Interim Budget (A)	2026-27 Preliminary Budget (B)	\$ Variance (A) vs. (B)	%Variance (A) vs. (B)
Revenues					
Government	\$19,974,045	\$19,970,087	\$19,871,873	-\$98,214	-1%
Interest Income	\$390,498	\$220,000	\$220,000	\$0	0%
Donations	\$967,397	\$186,000	\$186,000	\$0	0%
JRSF	\$6,700,000	\$9,958,948	\$8,288,503	-\$1,670,445	-17%
Central Office (Shared Services Allocation)	\$1,452,400	\$1,452,400	\$1,452,400	\$0	0%
Total Revenues	\$29,484,340	\$31,787,435	\$30,018,776	-\$1,768,659	-6%
Expenses					
Salaries/Benefits	\$16,794,063	\$19,585,027	\$18,272,086	-\$1,312,941	-7%
Supplies	\$1,155,288	\$1,548,826	\$1,717,552	\$168,726	11%
Contracted Services	\$11,599,451	\$10,603,582	\$9,979,139	-\$624,443	-6%
Total Expenses	\$29,548,802	\$31,737,435	\$29,968,777	-\$1,768,658	-6%



MWA-“School”

Compare *FY'26 2nd Interim Budget* with *FY'27 Preliminary Budget*

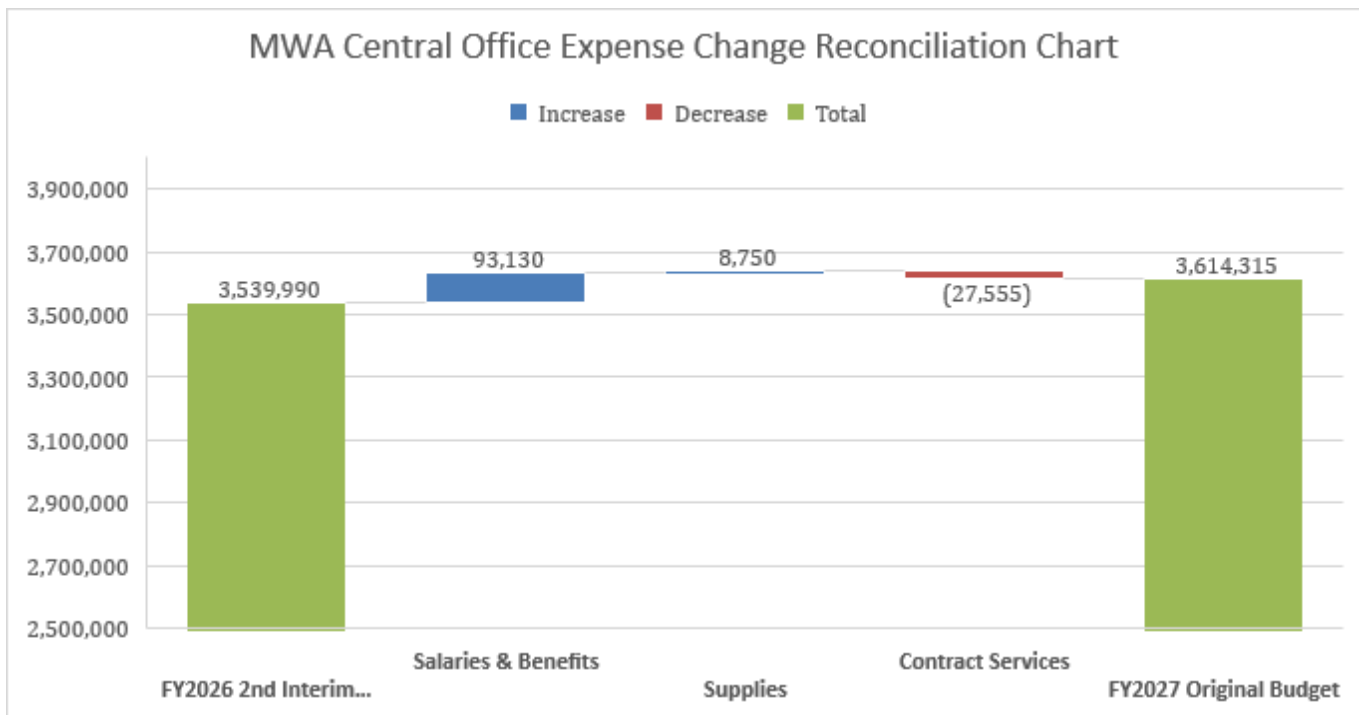
Location	2025-26 2 nd Interim Budget (A)	2026-27 Preliminary Budget (B)	\$ Variance (A) vs. (B)	%Variance (A) vs. (B)
Revenues				
Government	\$19,970,087	\$19,871,873	-\$98,214	-1%
Interest Income	\$220,000	\$220,000	\$0	0%
Donations	\$186,000	\$186,000	\$0	0%
JRSF	\$7,871,358	\$6,126,588	-\$1,744,770	-22%
Total Revenues	\$28,247,445	\$26,404,461	-\$1,842,984	-7%
Expenses				
Salaries/Benefits	\$16,981,411	\$15,575,339	-\$1,406,072	-8%
Supplies	\$1,525,376	\$1,685,352	\$159,976	10%
Contracted Services	\$9,690,658	\$9,093,770	-\$596,888	-6%
Total Expenses	\$28,197,445	\$26,354,461	-\$1,842,984	-7%
Revenues – Government per ADA	\$21,254	\$21,072	-\$182	-1%
Expenses – Cost per Student (Exclude CO Fees)	\$26,879	\$24,828	-\$2,051	-8%



Central Office

Compare **FY'26 2nd Interim Budget** with **FY'27 Preliminary Budget**

Location	2025-26 2 nd Interim Budget (A)	2026-27 Preliminary Budget (B)	\$ Variance (A) vs. (B)	%Variance (A) vs. (B)
Revenues				
JRSF	\$2,087,590	\$2,161,915	\$74,325	4%
Central Office (Shared Services Allocation)	\$1,452,400	\$1,452,400	\$0	0%
Total Revenues	\$3,539,990	\$3,614,315	\$74,325	2%
Expenses				
Salaries/Benefits	\$2,603,616	\$2,696,746	\$93,130	4%
Supplies	\$23,450	\$32,200	\$8,750	37%
Contracted Services	\$912,924	\$885,369	-\$27,555	-3%
Total Expenses	\$3,539,990	\$3,539,990	\$74,325	2%





**MWA Consolidated
FY27 Preliminary Budget**

	A	B	C	H	K	L	
1		Summary					
2	Account #	Account Title	FY2026 2nd Interim Budget (A)	FY2027 Original Budget (C)	Variance FY27 Original vs. FY26 2nd Interim (C-A)	% Variance (C) vs. (A)	
3		Income					
4	8011	State Aid - General Apportionment	6,790,772	7,043,919	253,147	4%	
5	8012	Education Protection Account Entitlement	3,485,155	3,672,228	187,073	5%	
6	8096	In Lieu of Property Taxes	3,719,002	3,732,678	13,676	0%	
7	8181	Special Education - Federal	156,310	159,436	3,126	2%	
8	8220	Child Nutrition Programs - Fed	323,205	323,205	-	0%	
9	8230	Homeless Children and Youth II	-	-	-		
10	8262	Federal - ESSER Funding II	-	-	-		
11	8263	Federal - ESSER Funding III	-	-	-		
12	8290	Federal Title I - Basic Grant	380,225	387,830	7,605	2%	
13	8295	Federal Title II - Teacher and Principal Training	46,225	47,150	925	2%	
14	8296	Federal Title III - LEP	33,295	33,961	666	2%	
15	8297	Federal Title IV - Part A - Student Support	28,471	28,471	-	0%	
16	8299	Federal - Expanded Learning Opportunity Grant	-	-	-		
17	8311	State - Special Education	943,916	962,794	18,878	2%	
18	8313	State - Special Education - Level 2 Mental Health	85,477	85,477	-	0%	
19	8314	State - Special Education - Level 3 Mental Health	13,008	13,008	-	0%	



**MWA Consolidated
FY27 Preliminary Budget**

	A	B	C	H	K	L
2	Account #	Account Title	FY2026 2nd Interim Budget (A)	FY2027 Original Budget (C)	Variance FY27 Original vs. FY26 2nd Interim (C-A)	% Variance (C) vs. (A)
20	8319	State - Prior Year - Hold Harmless Revenue	15,000	15,000	-	0%
21	8520	Child Nutrition Programs - State	205,284	205,284	-	0%
22	8525	Expanded Learning Opportunity Grant	-	-	-	
23	8526	Expanded Learning Opportunities Program (ELOP)	390,000	390,000	-	0%
24	8527	Educator Effectiveness	-	-	-	
25	8528	A-G Grant	268,186	-	(268,186)	-100%
28	8531	Arts, Music, and Instructional Materials Discretionary Block Grant	312,246	-	(312,246)	-100%
29	8532	Learning Recovery Emergency Block Grant	710,000	440,891	(269,109)	-38%
30	8545	School Facilities Lease Rmbsmnt SB740	1,186,089	1,186,089	-	0%
31	8550	Mandate Block Grand Funding CA	39,423	39,423	-	0%
32	8560	State Lottery	258,834	258,834	-	0%
33	8590	Other St Income (CTEIG and Student Support & PD Discretionary Block grant)	81,307	287,539	206,232	254%
35	8594	Prop 28 Arts and Music	193,008	253,008	60,000	31%
36	8621	Measure G Parcel Tax	305,649	305,649	-	0%
38	8810	Interest Income	220,000	220,000	-	0%
39	8980	Contribution - Unrestricted	171,000	171,000	-	0%
40	8981	John Regina Scully (JRS)	9,958,948	8,288,503	(1,670,445)	-17%
41	8986	School Supplies	6,000	6,000	-	0%
42	8988	In-Kind Donations	9,000	9,000	-	0%
43	8990	Contribution - Restricted	-	-	-	



**MWA Consolidated
FY27 Preliminary Budget**

	A	B	C	H	K	L
2	Account #	Account Title	FY2026 2nd Interim Budget (A)	FY2027 Original Budget (C)	Variance FY27 Original vs. FY26 2nd Interim (C-A)	% Variance (C) vs. (A)
44	INCO.INC	Central Office (Revenue from Shared Services Allocation)	1,452,400	1,452,400	-	0%
45		Total Income	31,787,435	30,018,776	(1,768,659)	-6%
46						
51		Expenses				
52	1100	Teacher Salaries	5,113,780	5,155,111	41,331	1%
53	1103	Substitute Teacher Salaries	307,178	-	(307,178)	-100%
54	1200	Certificated Pupil Support	1,042,504	1,201,177	158,673	15%
55	1300	Certificated Supervisor & Administrator Salaries	1,479,236	1,533,199	53,962	4%
56	1409	Certificated Special Temporary COLA Bonus	1,071,000	-	(1,071,000)	-100%
57	1900	Certificated Other Salaries	277,286	352,219	74,933	27%
58	2100	Classified Instructional Aide Salaries	1,090,177	1,124,152	33,975	3%
59	2200	Classified Support Staff Salaries	1,306,461	1,212,465	(93,996)	-7%
60	2300	Classified Supervisor & Administrator Salaries	1,647,355	1,577,729	(69,626)	-4%
61	2400	Classified Clerical and Office Salaries	1,325,097	1,287,606	(37,491)	-3%
62	2900	Classified Other Salaries	239,671	248,893	9,222	4%
63		Total Salaries	14,899,744	13,692,550	(1,207,194)	-8%
64	3101	Certificated STRS	1,619,675	1,688,214	68,538	4%
65	3301	Certificated Social Security/Medicare	565,134	493,708	(71,426)	-13%
66	3401	Certificated Health & Welfare Benefits	2,060,977	2,048,702	(12,276)	-1%
67	3501	Certificated Unemployment Insurance	95,654	39,177	(56,477)	-59%
68	3601	Certificated Workers Comp Insurance	116,829	101,136	(15,694)	-13%



**MWA Consolidated
FY27 Preliminary Budget**

	A	B	C	H	K	L
2	Account #	Account Title	FY2026 2nd Interim Budget (A)	FY2027 Original Budget (C)	Variance FY27 Original vs. FY26 2nd Interim (C-A)	% Variance (C) vs. (A)
69	3701	Certificated Retirement Match	115,000	126,586	11,586	10%
70	3999	Accrued Paid Time Off	112,014	82,014	(30,000)	-27%
71		Total Benefits	4,685,283	4,579,536	(105,747)	-2%
72		Total Salaries & Benefits	19,585,027	18,272,086	(1,312,941)	-7%
73						
74	4100	Approved Textbooks and Core Curricula Materials	114,975	128,975	14,000	12%
75	4200	Books and Other Reference Materials	5,200	5,450	250	5%
76	4315	Custodial Supplies	69,000	69,000	-	0%
77	4325	Instructional Materials & Supplies	371,018	375,018	4,000	1%
78	4330	Office Supplies	10,000	12,500	2,500	25%
79	4390	Other Food	-	-	-	
80	4410	Furniture, Equipment & Supplies (non-capitalized)	82,250	82,500	250	0%
81	4420	Computers and IT Supplies (non-capitalized)	447,933	617,109	169,176	38%
82	4710	Student Food Services	377,000	377,000	-	0%
83	4910	Emergency Supplies	61,950	30,000	(31,950)	-52%
84	4990	Contingency	9,500	20,000	10,500	111%
85		Total Supplies	1,548,826	1,717,552	168,726	11%
86	5210	Conference Fees	120,150	117,400	(2,750)	-2%
87	5215	Travel - Mileage, Parking, Tolls	9,183	10,183	1,000	11%
88	5220	Travel - Airfare & Lodging	34,975	40,475	5,500	16%
89	5225	Travel - Meals & Entertainment	13,450	13,200	(250)	-2%
90	5305	Professional Dues & Memberships	52,300	52,300	-	0%



**MWA Consolidated
FY27 Preliminary Budget**

	A	B	C	H	K	L	
2	Account #	Account Title	FY2026 2nd Interim Budget (A)	FY2027 Original Budget (C)	Variance FY27 Original vs. FY26 2nd Interim (C-A)	% Variance (C) vs. (A)	
	91	5421	General Liability Insurance	695,462	695,462	-	0%
	92	5510	Utilities - Gas and Electric	497,500	560,000	62,500	13%
	93	5515	Janitorial & Gardening Services	642,000	642,000	-	0%
	94	5525	Utilities - Waste	71,000	71,000	-	0%
	95	5530	Utilities - Water	83,000	83,000	-	0%
	96	5605	Equipment Leases and Rentals	125,000	125,000	-	0%
	97	5610	Occupancy Rent	1,932,880	1,932,880	-	0%
	98	5612	Additional Facilities Use Fees	19,000	19,000	-	0%
	99	5615	Repairs and Maintenance - Building	125,000	125,000	-	0%
100	5617	Repairs and Maintenance - Non-computer Equipment	2,300	2,300	-	0%	
	101	5618	Repairs & Maintenance - Auto	8,000	8,000	-	0%
	102	5803	Accounting Fees	38,390	38,390	-	0%
	103	5804	Legal Fees	101,000	90,000	(11,000)	-11%
	105	5806	County Oversight Fees	145,240	145,240	-	0%
	106	5810	Contracted Services	1,116,617	1,026,617	(90,000)	-8%
	107	5810.001	Food Service Administration	1,000	1,000	-	0%
	108	5810.002	Student Information & Assessment	75,040	87,291	12,251	16%
	109	5810.003	Student Transportation	212,000	192,000	(20,000)	-9%
	110	5810.004	Intervention & Consultation	-	-	-	
	111	5810.005	Psychological Services	70,000	70,000	-	0%
	112	5810.006	Substitute Teachers	420,000	220,000	(200,000)	-48%
	113	5810.007	Interscholastics - Coaches	-	-	-	
	114	5810.008	Information Technology	952,453	1,087,489	135,036	14%
	116	5811	Student Exam Fees	20,000	20,000	-	0%



**MWA Consolidated
FY27 Preliminary Budget**

	A	B	C	H	K	L
2	Account #	Account Title	FY2026 2nd Interim Budget (A)	FY2027 Original Budget (C)	Variance FY27 Original vs. FY26 2nd Interim (C-A)	% Variance (C) vs. (A)
118	5820	Recruiting - Students	5,000	5,000	-	0%
119	5821	Printing and Reproduction	38,750	18,000	(20,750)	-54%
120	5840	Entrance, Admission, & Ticket Fees (not staff conference)	88,300	94,300	6,000	7%
121	5850	Staff Recruitment	29,000	29,000	-	0%
122	5851	Continuing Education Support	21,000	25,000	4,000	19%
123	5853	Payroll Processing Fees	66,000	66,000	-	0%
124	5897	Special Ed Encroachment WCCUSD	1,105,942	605,942	(500,000)	-45%
125	5898	Use Tax	1,000	1,000	-	0%
126	5905	Company Cell Phones	41,500	47,121	5,621	14%
127	5910	Internet and Wifi	96,000	82,399	(13,601)	-14%
128	5915	Postage and Delivery	20,750	20,750	-	0%
129	5920	Landlines and Office Based Phones	12,000	12,000	-	0%
130	5992	Bank fees	24,000	26,000	2,000	8%
131	6900	Depreciation and Amortization	19,000	19,000	-	0%
132	INCO.EXP	5895 Central Office (Shared Services Allocation)	1,452,400	1,452,400	-	0%
133		Total Contract Services	10,603,582	9,979,139	(624,443)	-6%
134						
135		Total Salaries & Benefits	19,585,027	18,272,086	(1,312,941)	-7%
136		Total Supplies	1,548,826	1,717,552	168,726	11%
137		Total Contract Services	10,603,582	9,979,139	(624,443)	-6%
138		Total Expenses	31,737,435	29,968,777	(1,768,658)	-6%
139						
140		Net Income	50,000	50,000		



MWA - "School"
FY27 Preliminary Budget

	A	B	C	H	K	L	M
2	Acct #	Account/Title	FY2026 2nd Interim Budget (A)	FY2027 Original Budget (C)	Variance FY27 Original vs. FY26 2nd Interim (C-A)	% Variance (C) vs. (A)	Notes
3		Income					
4	8011	State Aid - General Apportionment	6,790,772	7,043,919	253,147	4%	
5	8012	Education Protection Account Entitlement	3,485,155	3,672,228	187,073	5%	Increase enrollment projection from 995 to 1003 and COLA increase
6	8096	In Lieu of Property Taxes	3,719,002	3,732,678	13,676	0%	
7	8181	Special Education - Federal	156,310	159,436	3,126	2%	
8	8220	Child Nutrition Programs - Fed	323,205	323,205	-	0%	
9	8230	Homeless Children and Youth II	-	-	-	100%	
10	8262	Federal - ESSER Funding II	-	-	-	100%	
11	8263	Federal - ESSER Funding III	-	-	-	100%	
12	8290	Federal Title I - Basic Grant	380,225	387,830	7,605	2%	
13	8295	Federal Title II - Teacher and Principal Training	46,225	47,150	925	2%	
14	8296	Federal Title III - LEP	33,295	33,961	666	2%	
15	8297	Federal Title IV - Part A - Student Support	28,471	28,471	-	0%	
16	8299	Federal - Other	-	-	-		
17	8311	State - Special Education	943,916	962,794	18,878	2%	
18	8313	State - Special Education - Level 2 Mental Health	85,477	85,477	-	0%	
19	8314	State - Special Education - Level 3 Mental Health	13,008	13,008	-	0%	
20	8319	State - Prior Year - Hold Harmless Revenue	15,000	15,000	-	0%	
21	8520	Child Nutrition Programs - State	205,284	205,284	-	0%	
23	8526	Expanded Learning Opportunities Program (ELOP)	390,000	390,000	-	0%	
24	8527	Educator Effectiveness	-	-	-	100%	
25	8528	A-G Grant	268,186	-	(268,186)	-100%	
28	8531	Arts, Music, and Instructional Materials Discretionary Block Grant	312,246	-	(312,246)	-100%	Funding exhausted
29	8532	Learning Recovery Emergency Block Grant	710,000	440,891	(269,109)	-38%	Remaining funding from grant to be spent in FY27
30	8545	School Facilities Lease Rmbsmnt SB740	1,186,089	1,186,089	-	0%	
31	8550	Mandate Block Grand Funding CA	39,423	39,423	-	0%	
32	8560	State Lottery	258,834	258,834	-	0%	
33	8590	Other St Income (CTEIG and Student Support & PD Discretionary Block grant)	81,307	287,539	206,232	254%	New one time grant
35	8594	Prop 28 Arts and Music	193,008	253,008	60,000	31%	Increase grant in FY27
36	8621	Measure G Parcel Tax	305,649	305,649	-	0%	
38	8810	Interest Income	220,000	220,000	-	0%	
39	8980	Contribution - Unrestricted	171,000	171,000	-	0%	



MWA - "School"
FY27 Preliminary Budget

	A	B	C	H	K	L	M
2	Acct #	Account/Title	FY2026 2nd Interim Budget (A)	FY2027 Original Budget (C)	Variance FY27 Original vs. FY26 2nd Interim (C-A)	% Variance (C) vs. (A)	Notes
40	8981	John Regina Scully (JRS)	7,871,358	6,126,588	(1,744,770)	-22%	Reduced to align with overall spending needs
41	8986	School Supplies	6,000	6,000	-	0%	
42	8988	In-Kind Donations	9,000	9,000	-	0%	
43	8990	Contribution - Restricted	-	-	-	100%	
45		Total Income	28,247,445	26,404,461	(1,842,984)	-7%	
46							
51		Expenses					
52	1100	Teacher Salaries	5,113,780	5,155,111	41,331	1%	Overall variance due to: • Annual COLA increase • Added positions: -US Math Teacher (x2) -MS Music Teacher -SPED Resource Teacher -US Spanish Teacher • Eliminated positions: -MS Art Teacher -MS History Teacher • Stipend adjustments
53	1103	Substitute Teacher Salaries	307,178	-	(307,178)	-100%	Positions Eliminated: 4 Long-Term subs
54	1200	Certificated Pupil Support	1,042,504	1,201,177	158,673	15%	Overall variance due to: • Annual COLA increase • Added positions: -Speech Therapist (Part Time) -School Psychologist
55	1300	Certificated Supervisor & Administrator Salaries	1,479,236	1,533,199	53,962	4%	Annual COLA increase
56	1409	Certificated Special Temporary COLA Bonus	987,000	-	(987,000)	-100%	Eliminated STCOLA
57	1900	Certificated Other Salaries	277,286	352,219	74,933	27%	Overall variance due to: • Annual COLA increase • Budgeted full salary for Program Specialist in FY26 preliminary vs prorated in FY26 2nd Interim budget
58	2100	Classified Instructional Aide Salaries	1,090,177	1,124,152	33,975	3%	Annual COLA increase
59	2200	Classified Support Staff Salaries	1,306,461	1,212,465	(93,996)	-7%	Savings from the following: • Added position: -Occupational Therapist (0.8 FTE) • Eliminated positions: -Campus Operations and Safety Coordinator
60	2300	Classified Supervisor & Administrator Salaries	258,992	153,714	(105,278)	-41%	Position Eliminated: Manager of School Operations



MWA - "School"
FY27 Preliminary Budget

	A	B	C	H	K	L	M
2	Acct #	Account/Title	FY2026 2nd Interim Budget (A)	FY2027 Original Budget (C)	Variance FY27 Original vs. FY26 2nd Interim (C-A)	% Variance (C) vs. (A)	Notes
61	2400	Classified Clerical and Office Salaries	787,344	667,520	(119,824)	-15%	Savings from the following: • Added position: -Sub Coordinator (Part Time) • Eliminated positions: -Apex Learning Coordinator -Desktop Support Systems Admin
62	2900	Classified Other Salaries	239,671	248,893	9,222	4%	
63		Total Salaries	12,889,629	11,648,449	(1,241,180)	-10%	
64	3101	Certificated STRS	1,547,477	1,557,352	9,875	1%	
65	3301	Certificated Social Security/Medicare	448,010	385,162	(62,847)	-14%	Savings from eliminating STCOLA stipend
66	3401	Certificated Health & Welfare Benefits	1,797,184	1,754,186	(42,998)	-2%	Reduced to align with overall spending trends
67	3501	Certificated Unemployment Insurance	82,701	33,255	(49,446)	-60%	Lower contribution amount due meeting the reserves in the account
68	3601	Certificated Workers Comp Insurance	101,664	85,528	(16,135)	-16%	
69	3701	Certificated Retirement Match	52,656	71,816	19,160	36%	
70	3999	Accrued Paid Time Off	62,091	39,591	(22,500)	-36%	
71		Total Benefits	4,091,782	3,926,890	(164,892)	-4%	
72		Total Salaries & Benefits	16,981,411	15,575,339	(1,406,072)	-8%	
73							
74	4100	Approved Textbooks and Core Curricula Materials	114,975	128,975	14,000	12%	
75	4200	Books and Other Reference Materials	3,650	3,900	250	7%	
76	4315	Custodial Supplies	69,000	69,000	-	0%	
77	4325	Instructional Materials & Supplies	371,018	375,018	4,000	1%	
78	4330	Office Supplies	1,800	1,800	-	0%	
79	4390	Other Food	-	-	-		
80	4410	Furniture, Equipment & Supplies (non-capitalized)	81,250	81,500	250	0%	
81	4420	Computers and IT Supplies (non-capitalized)	437,733	608,159	170,426	39%	Network switch replacement
82	4710	Student Food Services	377,000	377,000	-	0%	
83	4910	Emergency Supplies	61,950	30,000	(31,950)	-52%	Partial reduction to replenish expired emergency food
84	4990	Contingency	7,000	10,000	3,000	43%	
85		Total Supplies	1,525,376	1,685,352	159,976	10%	
86	5210	Conference Fees	92,650	89,900	(2,750)	-3%	
87	5215	Travel - Mileage, Parking, Tolls	5,358	6,358	1,000	19%	
88	5220	Travel - Airfare & Lodging	27,975	33,475	5,500	20%	
89	5225	Travel - Meals & Entertainment	10,000	9,750	(250)	-3%	
90	5305	Professional Dues & Memberships	19,800	19,800	-	0%	
91	5421	General Liability Insurance	695,462	695,462	-	0%	
92	5510	Utilities - Gas and Electric	497,500	560,000	62,500	13%	Increase to match spending trends



MWA - "School"
FY27 Preliminary Budget

	A	B	C	H	K	L	M
2	Acct #	Account/Title	FY2026 2nd Interim Budget (A)	FY2027 Original Budget (C)	Variance FY27 Original vs. FY26 2nd Interim (C-A)	% Variance (C) vs. (A)	Notes
93	5515	Janitorial & Gardening Services	642,000	642,000	-	0%	
94	5525	Utilities - Waste	71,000	71,000	-	0%	
95	5530	Utilities - Water	83,000	83,000	-	0%	
96	5605	Equipment Leases and Rentals	120,000	120,000	-	0%	
97	5610	Occupancy Rent	1,932,880	1,932,880	-	0%	
98	5612	Additional Facilities Use Fees	19,000	19,000	-	0%	
99	5615	Repairs and Maintenance - Building	125,000	125,000	-	0%	
100	5617	Repairs and Maintenance - Non-computer Equipment	2,300	2,300	-	0%	
101	5618	Repairs & Maintenance - Auto	8,000	8,000	-	0%	
102	5803	Accounting Fees	-	-	-		
103	5804	Legal Fees	-	-	-		
104	5805	External Management and Administrative Fees	-	-	-		
105	5806	County Oversight Fees	145,240	145,240	-	0%	
106	5810	Contracted Services	724,617	674,617	(50,000)	-7%	Decrease to match spending trends
107	5810.001	Food Service Administration	1,000	1,000	-	0%	
108	5810.002	Student Information & Assessment	-	-	-		
109	5810.003	Student Transportation	212,000	192,000	(20,000)	-9%	Decrease to match spending trends
110	5810.004	Intervention & Consultation	-	-	-		
111	5810.005	Psychological Services	70,000	70,000	-	0%	
112	5810.006	Substitute Teachers	420,000	220,000	(200,000)	-48%	Lower reliance on external substitutes
113	5810.007	Interscholastic - Coaches	-	-	-		
114	5810.008	Information Technology	883,984	1,013,826	129,842	15%	
115	5810.009	Outsourced Teaching	-	-	-		
116	5811	Student Exam Fees	20,000	20,000	-	0%	
117	5812	College Entrance Exams	-	-	-		
118	5820	Recruiting - Students	-	-	-		
119	5821	Printing and Reproduction	37,250	16,500	(20,750)	-56%	Decrease to match spending trends
120	5840	Entrance, Admission, & Ticket Fees (not staff conference)	88,300	94,300	6,000	7%	
121	5850	Staff Recruitment	-	-	-		
122	5851	Continuing Education Support	-	-	-		
123	5853	Payroll Processing Fees	-	-	-		
124	5897	Special Ed Contract Services	1,105,942	605,942	(500,000)	-45%	Transition from contractors to providing SPED services through in-house
125	5898	Use Tax	1,000	1,000	-	0%	
126	5905	Company Cell Phones	34,000	39,621	5,621	17%	



MWA - "School"
FY27 Preliminary Budget

	A	B	C	H	K	L	M
2	Acct #	Account/Title	FY2026 2nd Interim Budget (A)	FY2027 Original Budget (C)	Variance FY27 Original vs. FY26 2nd Interim (C-A)	% Variance (C) vs. (A)	Notes
127	5910	Internet and Wifi	96,000	82,399	(13,601)	-14%	
128	5915	Postage and Delivery	16,000	16,000	-	0%	
129	5920	Landlines and Office Based Phones	12,000	12,000	-	0%	
130	5992	Bank fees (not interest charges)	-	-	-		
131	6900	Depreciation and Amortization	19,000	19,000	-	0%	
132	INCO.EXP	5895 Central Office (Shared Services Allocation)	1,452,400	1,452,400	-	0%	
133		Total Contract Services	9,690,658	9,093,770	(596,888)	-6%	
134							
135		Total Salaries & Benefits	16,981,411	15,575,339	(1,406,072)	-8%	
136		Total Supplies	1,525,376	1,685,352	159,976	10%	
137		Total Contract Services	9,690,658	9,093,770	(596,888)	-6%	
138		Total Expenses	28,197,445	26,354,461	(1,842,984)	-7%	
156							
157		Net Income	50,000	50,000			



MWA Central Office
FY27 Preliminary Budget

	A	B	C	H	K	L	M
2	Account #	Account Title	FY2026 2nd Interim Budget (A)	FY2027 Original Budget (C)	Variance FY27 Original vs. FY26 2nd Interim (C-A)	% Variance (C) vs. (A)	Notes
3		Income					
40	8981	John Regina Scully (JRS)	2,087,590	2,161,915	74,325	4%	Increase to align with overall spending needs
44	INCO.INC	Central Office (Revenue from Shared Services Allocation)	1,452,400	1,452,400	-	0%	
45		Total Income	3,539,990	3,614,315	74,325	2%	
46							
50							
51		Expenses					
52	1100	Teacher Salaries	-	-	-		
53	1103	Substitute Teacher Salaries	-	-	-		
54	1200	Certificated Pupil Support	-	-	-		
55	1300	Certificated Supervisor & Administrator Salaries	-	-	-		
56	1409	Certificated Special Temporary COLA Bonus	84,000	-	(84,000)	-100%	Eliminated STCOLA
57	1900	Certificated Other Salaries	-	-	-		
58	2100	Classified Instructional Aide Salaries	-	-	-		
59	2200	Classified Support Staff Salaries	-	-	-		
60	2300	Classified Supervisor & Administrator Salaries	1,388,363	1,424,015	35,652	3%	Annual COLA increase
61	2400	Classified Clerical and Office Salaries	537,753	620,086	82,333	15%	Overall variance due to: • Annual COLA increase • Added Position: -Executive Assistant
62	2900	Classified Other Salaries	-	-	-		
63		Total Salaries	2,010,116	2,044,101	33,985	2%	
64	3101	Certificated STRS	72,198	130,862	58,664	81%	Increase for Executive Director's eligibility
65	3301	Certificated Social Security/Medicare	117,124	108,546	(8,578)	-7%	
66	3401	Certificated Health & Welfare Benefits	263,793	294,516	30,723	12%	Increased to align with overall spending trends
67	3501	Certificated Unemployment Insurance	12,952	5,922	(7,031)	-54%	
68	3601	Certificated Workers Comp Insurance	15,166	15,607	442	3%	
69	3701	Certificated Retirement Match	62,344	54,770	(7,574)	-12%	
70	3999	Accrued Paid Time Off	49,923	42,423	(7,500)	-15%	
71		Total Benefits	593,500	652,645	59,145	10%	
72		Total Salaries & Benefits	2,603,616	2,696,746	93,130	4%	
73							
74	4100	Approved Textbooks and Core Curricula Materials	-	-	-		
75	4200	Books and Other Reference Materials	1,550	1,550	-	0%	
76	4315	Custodial Supplies	-	-	-		



MWA Central Office
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	A	B	C	H	K	L	M
2	Account #	Account Title	FY2026 2nd Interim Budget (A)	FY2027 Original Budget (C)	Variance FY27 Original vs. FY26 2nd Interim (C-A)	% Variance (C) vs. (A)	Notes
77	4325	Instructional Materials & Supplies	-	-	-		
78	4330	Office Supplies	8,200	10,700	2,500	30%	
79	4390	Other Food	-	-	-		
80	4410	Furniture, Equipment & Supplies (non-capitalized)	1,000	1,000	-	0%	
81	4420	Computers and IT Supplies (non-capitalized)	10,200	8,950	(1,250)	-12%	
82	4710	Student Food Services	-	-	-		
83	4910	Emergency Supplies	-	-	-		
84	4990	Contingency	2,500	10,000	7,500	300%	
85		Total Supplies	23,450	32,200	8,750	37%	
86	5210	Conference Fees	27,500	27,500	-	0%	
87	5215	Travel - Mileage, Parking, Tolls	3,825	3,825	-	0%	
88	5220	Travel - Airfare & Lodging	7,000	7,000	-	0%	
89	5225	Travel - Meals & Entertainment	3,450	3,450	-	0%	
90	5305	Professional Dues & Memberships	32,500	32,500	-	0%	
91	5421	General Liability Insurance	-	-	-		
92	5510	Utilities - Gas and Electric	-	-	-		
93	5515	Janitorial, Gardening Services & Supplies	-	-	-		
94	5525	Utilities - Waste	-	-	-		
95	5530	Utilities - Water	-	-	-		
96	5605	Equipment Leases and Rentals	5,000	5,000	-	0%	
97	5610	Occupancy Rent	-	-	-		
98	5612	Additional Facilities Use Fees	-	-	-		
99	5615	Repairs and Maintenance - Building	-	-	-		
100	5617	Repairs and Maintenance - Non-computer Equipment	-	-	-		
101	5618	Repairs & Maintenance - Auto	-	-	-		
102	5803	Accounting Fees	38,390	38,390	-	0%	
103	5804	Legal Fees	101,000	90,000	(11,000)	-11%	Decrease to match spending trends
106	5810	Contracted Services	392,000	352,000	(40,000)	-10%	Remove Lemon Battery contract
107	5810.001	Food Service Administration	-	-	-		
108	5810.002	Student Information & Assessment	75,040	87,291	12,251	16%	Software for Student Information & Assessment team
109	5810.003	Student Transportation	-	-	-		
110	5810.004	Intervention & Consultation	-	-	-		
111	5810.005	Psychological Services	-	-	-		
112	5810.006	Substitute Teachers	-	-	-		
113	5810.007	Interscholastic - Coaches	-	-	-		



MWA Central Office
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	A	B	C	H	K	L	M
2	Account #	Account Title	FY2026 2nd Interim Budget (A)	FY2027 Original Budget (C)	Variance FY27 Original vs. FY26 2nd Interim (C-A)	% Variance (C) vs. (A)	Notes
114	5810.008	Information Technology	68,469	73,663	5,194	8%	
115	5810.009	Outsourced Teaching	-	-	-		
116	5811	College Application Fees	-	-	-		
117	5812	College Entrance Exams	-	-	-		
118	5820	Recruiting - Students	5,000	5,000	-	0%	
119	5821	Printing and Reproduction	1,500	1,500	-	0%	
120	5840	Study Trip - Entrance, Admission, & Ticket Fees (not staff conference)	-	-	-		
121	5850	Staff Recruitment	29,000	29,000	-	0%	
122	5851	Continuing Education Support	21,000	25,000	4,000	19%	
123	5853	Payroll Processing Fees	66,000	66,000	-	0%	
124	5897	Special Ed Encroachment WCCUSD	-	-	-		
125	5898	Use Tax	-	-	-		
126	5905	Company Cell Phones	7,500	7,500	-	0%	
127	5910	Internet and Wifi	-	-	-		
128	5915	Postage and Delivery	4,750	4,750	-	0%	
129	5920	Landlines and Office Based Phones	-	-	-		
130	5992	Bank fees	24,000	26,000	2,000	8%	
131	6900	Depreciation and Amortization	-	-	-		
132	INCO.EXP	5895 Central Office (Shared Services Allocation)	-	-	-		
133		Total Contract Services	912,924	885,369	(27,555)	-3%	
134							
135		Total Salaries & Benefits	2,603,616	2,696,746	93,130	4%	
136		Total Supplies	23,450	32,200	8,750	37%	
137		Total Contract Services	912,924	885,369	(27,555)	-3%	
138		Total Expenses	3,539,990	3,614,315	74,325	2%	
139							
140		Net Income	0	0			

Coversheet

Meeting Slides

Section: III. Other Business
Item: A. Meeting Slides
Purpose:
Submitted by:
Related Material: BF_FAC April 2026.pdf



Finance Advisory Committee Meeting - April 2026

Liz Martinez, Interim Executive Director

Mindy Manzo, CFO

Lawrence Lee, Controller

Agenda

01

FY27 Original Budget (1st Draft)

- Revenue and Expense Changes

02

Multi-Year Projection

03

Miscellaneous

- Deferred revenue update
- Upcoming projects



FY27 MWA Consolidated Budget

Compare Preliminary Budgets with FY'25-FY'27

Location	2024-25 Preliminary Budget	2025-26 Preliminary Budget	2026-27 Preliminary Budget
Revenues			
Government	\$20,175,125	\$20,352,347	\$19,871,873
Interest Income	\$210,000	\$234,180	\$220,000
Donations	\$675,000	\$215,000	\$186,000
JRSF	\$10,479,437	\$9,966,088	\$8,288,503
Central Office (Shared Services Allocation)	\$1,452,400	\$1,452,400	\$1,452,400
Total Revenues	\$32,991,962	\$32,220,015	\$30,018,776
Expenses			
Salaries/Benefits	\$21,415,876	\$20,139,675	\$18,272,086
Supplies	\$1,316,371	\$1,717,441	\$1,717,552
Contracted Services	\$10,209,714	\$10,312,899	\$9,979,139
Total Expenses	\$32,941,961	\$32,170,015	\$29,968,777



FY27 MWA Consolidated Budget

Compare FY'26 2nd Interim Budget with FY'27 Preliminary Budget

Location	2024-25 Actuals	2025-26 2 nd Interim Budget (A)	2026-27 Preliminary Budget (B)	\$ Variance (A) vs. (B)	%Variance (A) vs. (B)
Revenues					
Government	\$19,974,045	\$19,970,087	\$19,871,873	-\$98,214	-1%
Interest Income	\$390,498	\$220,000	\$220,000	\$0	0%
Donations	\$967,397	\$186,000	\$186,000	\$0	0%
JRSF	\$6,700,000	\$9,958,948	\$8,288,503	-\$1,670,445	-17%
Central Office (Shared Services Allocation)	\$1,452,400	\$1,452,400	\$1,452,400	\$0	0%
Total Revenues	\$29,484,340	\$31,787,435	\$30,018,776	-\$1,768,659	-6%
Expenses					
Salaries/Benefits	\$16,794,063	\$19,585,027	\$18,272,086	-\$1,312,941	-7%
Supplies	\$1,155,288	\$1,548,826	\$1,717,552	\$168,726	11%
Contracted Services	\$11,599,451	\$10,603,582	\$9,979,139	-\$624,443	-6%
Total Expenses	\$29,548,802	\$31,737,435	\$29,968,777	-\$1,768,658	-6%



FY27 Key Revenue Changes



Projected Enrollment Increase of 1% to 1,003 (FY27) from 995 (FY26 P-2). Implementing approved plan: 112 in 5th grade & 140 in 8th.

Government Revenues

-\$98,214* (-0.5%) due to one-time resource expiration

+\$751K: LCFF, federal/state revenue (COLA & increased enrollment)

-\$850K Expiration of One-Time Grants:

- A-G Grant (FY26)
- Arts, Music & Instructional Materials (FY26)
- Learning Recovery Emergency Block (FY28)

JRSF Contribution

-\$1.67M

Decrease of 17%

Projected FY27: **\$8.3M**

**when compared to FY'26 2nd Interim*



FY27 Key Expense Changes

↘ **Salary and Benefits: Decrease by \$1,312,941 (-7%)***

Strategic Drivers

- Removal of Special Temporary COLA Stipend (Permanent savings)
- Insourcing of SPED services to replace high-cost external vendors based on SPED population growth

Staffing Changes

ADDED (+5):

- 3 SPED (Therapists, Psychologist)
- 2 Support (Sub Coord PT, Exec Assistant)

ELIMINATED (-10):

- 7 Teachers (Reduced based on course sections)
- 3 Support (Consolidated functions)

**when compared to FY'26 2nd Interim*



FY27 Key Expense Changes



Supplies: Increased by \$168,726
(11%)*



Contracted Services: Decreased by
\$624,443 (-6%)*

Investment Drivers

- \$147K Campus-wide network switch equipment replacement
- \$21K Adjustment to instructional material budgets to mitigate inflation

Cost Efficiency Drivers

- -\$500K SPED: In-house transition (Net savings ~\$190K)
- -\$200K External Agency Substitutes: Shifted to long-term internal hires
- +\$76K Utilities: Realignment with current spending trends

**when compared to FY'26 2nd Interim*



FY27-FY29 Multi-Year Projection

	Preliminary Budget FY2027	Budget FY2028	Budget FY2029
Revenue			
Government Revenue	\$19,871,873	\$19,753,323	\$19,898,232
Interest Income	\$220,000	\$195,249	\$195,249
Non-JRSF Contributions	\$171,000	\$201,713	\$201,713
JRSF Contributions	\$8,288,503	\$7,700,000	\$5,900,000
Other Donations	\$15,000	\$15,000	\$15,000
Total Revenue	\$28,566,376	\$27,865,285	\$26,210,194
Expenses			
Salaries & Benefits	\$18,272,086	\$17,681,265	\$15,993,187
Contract Substitute Costs	\$220,000	\$74,152	\$74,152
Supplies	\$1,717,552	\$1,155,502	\$1,151,143
Contract Services	\$8,306,739	\$8,904,366	\$8,941,712
Total Expenses*	\$28,516,377	\$27,815,285	\$26,160,194
Net Surplus/Deficit	\$49,999	\$50,000	\$50,000
<i>*Total Expenditures does not include Central Office Fees</i>			

FY'27 Budget



Feedback and Questions

Miscellaneous





Deferred Revenue Update

25 Restricted Grants | 75 Reporting Deadlines Annually

Process Enhancements

- Grant cheat sheets for restrictions & planned spend
- Budgeting per grant
- Quarterly re-forecasting

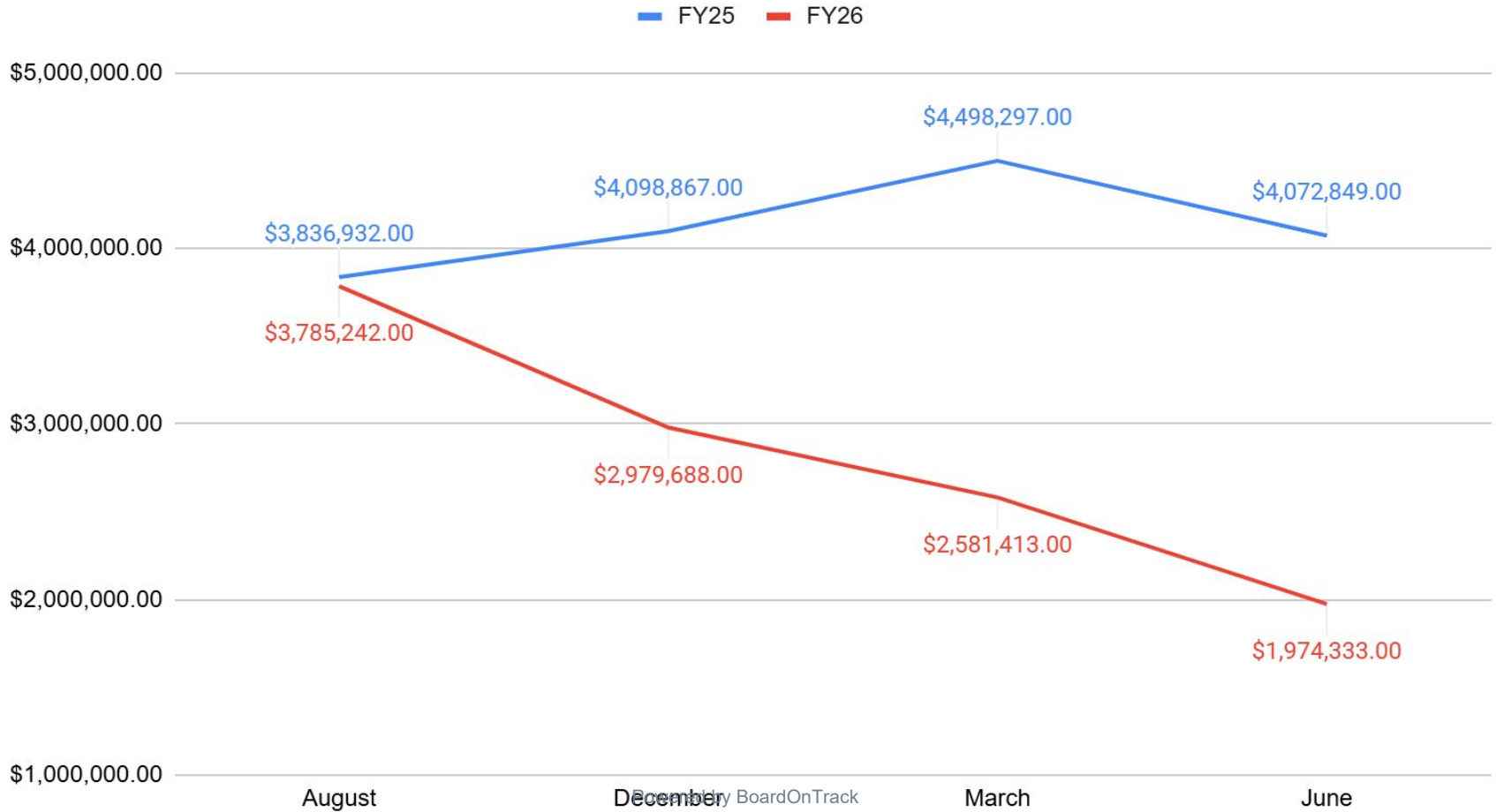
Current Status

Reviewed, forecasted, and signed off on majority of grants.

Next Step:

Final projection on year-end deferred revenue expected in 2 weeks.

Deferred Revenue - Year to Year Comparison





Upcoming Projects

2027 Budget Finalization

**Deferred Revenue Analysis
Finalization**

**Implement New Compliance
Processes**

**MWA Budget vs. Typical School
Budget Comparison (Right-sizing)**

Audit Kick-off in May

Updating Non-allowable Policy



Meeting Schedule

2025–26 Finance Advisory Committee Meetings
September 3, 2025 ✓
November 19, 2025 ✓
March 4, 2026 ✓
April 22, 2026 ✓
June 3, 2026



Open items or additional questions?