



Making Waves Academy

December Board Meeting

Date and Time

Monday December 15, 2025 at 11:00 AM PST

Location

In-person at:

Making Waves Academy

4123 Lakeside Dr.

Richmond, CA 94806

And streaming on zoom:

<https://mwacademy.zoom.us/j/87855022048?pwd=SVFZNGlTbVVHb1NFYUd2WWNTaW8wQT09>

Passcode: 073032

Or One tap mobile :

+16694449171,,87855022048#,,,*073032# US

+16699006833,,87855022048#,,,*073032# US (San Jose)

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

+1 669 444 9171 US

+1 669 900 6833 US (San Jose)

+1 253 205 0468 US

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

+1 719 359 4580 US

+1 689 278 1000 US

+1 929 436 2866 US (New York)

+1 301 715 8592 US (Washington DC)

+1 305 224 1968 US

+1 309 205 3325 US

+1 312 626 6799 US (Chicago)

+1 360 209 5623 US

+1 386 347 5053 US

+1 507 473 4847 US

+1 564 217 2000 US

+1 646 931 3860 US

Webinar ID: 878 5502 2048

Passcode: 073032

International numbers available: <https://mwacademy.zoom.us/j/6466666666>

COMING SOON

- HAGA CLIC AQUÍ para acceder a la agenda y portadas en español/[CLICK HERE](#) to access agenda and cover sheets in Spanish: <https://acrobat.adobe.com/id/urn:aaid:sc:VA6C2:b0d63deb-2b65-4e64-9482-9d332a156108>
- HAGA CLIC AQUÍ para acceder el reporte escolar/[CLICK HERE](#) to access the school board report in Spanish: <https://bit.ly/4eLd72o>

If you have questions about the board agenda and materials or you are in need of disability-related accommodations, please contact:

Si tiene preguntas sobre la agenda y materiales de la junta o necesita adaptaciones relacionadas con la discapacidad, comuníquese con:

Bryann Fitzpatrick at bfitzpatrick@mwacademy.org or (510) 994-6486.

Public Comment

- The public may address the MWA Board regarding any item within the subject-matter jurisdiction of the MWA governing board.
- Under Public Comment, members of the public may
 - Comment on items on the agenda
 - Comment on items not on the agenda
 - **Presentations are limited to two minutes each**, or a total of twenty minutes for all speakers, or the two-minute limit may be shortened.
- In accordance to the Brown Act, the MWA Board may listen to comments, but can neither discuss nor take action on the topics presented. Members of the board are very limited in their response to statements or questions by persons commenting on items not on the agenda.
- **Speakers may submit a request to speak before 9:00 AM on the day of the board meeting, fill out a comment card at the meeting, or raise their hand/use the raise hand function during the public comment sections of the meeting.**
 - **If you would like to send your request to speak prior to the meeting, please email your request to bfitzpatrick@mwacademy.org in English or Spanish.**

- *Your submission should:*
 - *indicate if it is a general public comment for the beginning of the meeting or a comment for a specific agenda item (please include the item number).*
 - *include your name so that you can be called when it is your turn to speak.*
- *During the meeting, we will call your name and you should use the "raise hand" feature to identify yourself.*
- Under SB1036 the minutes from this meeting will omit student and parent names and other directory information, except as required by judicial order or federal law. If a parent/ legal guardian wishes a name be included, one must inform the board prior to their public comment.

Comentarios públicos

- *El público puede dirigirse a la Junta Directiva de la MWA con respecto a cualquier asunto dentro de la jurisdicción del tema materia por la Junta Directiva de la MWA.*
- *Bajo comentario público, los miembros del público pueden:*
 - *Hacer comentarios sobre los puntos del orden del día*
 - *Hacer comentarios sobre puntos no incluidos en el orden del día*
 - ***Las presentaciones están limitadas a dos minutos cada una***, o un total de veinte minutos para todos los oradores, o se puede acortar el límite de dos minutos.
- *De acuerdo con la Ley Brown, la Junta Directiva de la MWA puede escuchar los comentarios, pero no discutirán ni tomarán medidas sobre los temas presentados. La respuesta de los miembros de la Junta Directiva a las declaraciones o preguntas de las personas que comentan temas que no figuran en el orden del día es muy limitada.*
- ***Mientras las reuniones se llevan a cabo virtualmente, los miembros del público que desean hablar durante la junta pueden presentar una solicitud para hablar antes de las 9:00 a.m. del día de la reunión de la junta o usar la función de levantar la mano durante las secciones de comentarios públicos de la reunión.***
 - ***Si desea enviar su solicitud de uso de la palabra antes de la reunión, envíe su solicitud por correo electrónico a bfitzpatrick@mwacademy.org en inglés o español.***
 - *En su solicitud:*
 - *Incluya su nombre para que pueda ser llamado cuando sea su turno de hablar.*
 - *indicar si es un comentario público general para el comienzo de la reunión o si es comentario público sobre un artículo específico del programa (incluya el número del artículo).*
 - *Durante la reunión, le llamaremos por su nombre y deberá utilizar la función de "levantar la mano" para identificarse.*
- *En virtud de la SB1036, las actas de esta reunión omitirán los nombres de los estudiantes y padres y otra información del directorio, excepto cuando lo requiera la orden judicial o por la ley federal. Si un padre/tutor legal desea que se incluya un nombre, se debe informar a la junta antes de su comentario público.*

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Please note that all agenda times are estimates.

Tenga en cuenta que todos los horarios de la agenda son estimaciones.

Agenda

	Purpose	Presenter	Time
I. Opening Items			11:00 AM
Opening Items			
A. Call the Meeting to Order		Alicia Malet Klein	
Alicia Malet Klein will call the meeting to order.			
B. Record Attendance		Alicia Malet Klein	1 m
Roll call and verification of quorum.			
II. Closed Session			11:01 AM
A. Confidential Student Discipline Matter	Discuss	Elizabeth Martinez	10 m
Consideration of Potential Expulsion Case No. 2025003.			
B. PUBLIC EMPLOYEE DISCIPLINE/DISMISSAL/RELEASE	Discuss	Alicia Malet Klein	10 m
Confidential personnel matter pursuant to Section 54957.			
III. Additional Opening Items			11:21 AM
A. Remarks by Board President	Discuss	Alicia Malet Klein	5 m
Focus Area: Data & Assessment & Math Progress			
First semester reflections			
Second semester goals			
WASC/LCAP Goals:			

	Purpose	Presenter	Time
• LCAP Goal 1: Support for All Learners			
B. Public Comment	FYI	Alicia Malet Klein	20 m
<ul style="list-style-type: none">• The public may address the MWA Board regarding any item within the subject-matter jurisdiction of the MWA governing board.• Under Public Comment, members of the public may<ul style="list-style-type: none">◦ Comment on items on the agenda◦ Comment on items not on the agenda◦ <i>Presentations are limited to two minutes each</i>, or a total of twenty minutes for all speakers, or the two-minute limit may be shortened.• In accordance to the Brown Act, the MWA Board may listen to comments, but can neither discuss nor take action on the topics presented. Members of the board are very limited in their response to statements or questions by persons commenting on items not on the agenda.• <i>Speakers may submit a request to speak before 9:00 AM on the day of the board meeting, fill out of a comment card at the meeting, or use the raise hand function during the public comment sections of the meeting.</i><ul style="list-style-type: none">◦ <i>If you would like to send your request to speak prior to the meeting, please email your request to bfitzpatrick@mwacademy.org in English or Spanish.</i>◦ <i>Your submission should:</i><ul style="list-style-type: none">▪ <i>indicate if it is a general public comment for the beginning of the meeting or a comment for a specific agenda item (please include the item number).</i>▪ <i>include your name so that you can be called when it is your turn to speak.</i>◦ <i>During the meeting, we will call your name and you should use the "raise hand" feature to identify yourself.</i>• Under SB1036 the minutes from this meeting will omit student and parent names and other directory information, except as required by judicial order or federal law. If a parent/ legal guardian wishes a name be included, one must inform the board prior to their public comment.• De acuerdo con AB 361 en el Estado de California, organizaremos esta reunión de la junta directiva a través de teleconferencia debido a la siguiente circunstancia:			

	Purpose	Presenter	Time
<ul style="list-style-type: none"> • La Junta Directiva de MWA sea reunera durante un estado de emergencia proclamado por el Estado de California debido a la pandemia de COVID-19. 			
<ul style="list-style-type: none"> • <i>El público puede dirigirse a la Junta Directiva de la MWA con respecto a cualquier asunto dentro de la jurisdicción del tema materia por la Junta Directiva de la MWA.</i> • <i>Bajo comentario público, los miembros del público pueden:</i> <ul style="list-style-type: none"> ◦ <i>Hacer comentarios sobre los puntos del orden del día</i> ◦ <i>Hacer comentarios sobre puntos no incluidos en el orden del día</i> ◦ <i>Las presentaciones están limitadas a dos minutos cada una, o un total de veinte minutos para todos los oradores, o se puede acortar el límite de dos minutos.</i> • <i>De acuerdo con la Ley Brown, la Junta Directiva de la MWA puede escuchar los comentarios, pero no discutirán ni tomarán medidas sobre los temas presentados. La respuesta de los miembros de la Junta Directiva a las declaraciones o preguntas de las personas que comentan temas que no figuran en el orden del día es muy limitada.</i> • <i>Mientras las reuniones se llevan a cabo virtualmente, los miembros del publico que desean hablar durante la junta pueden presentar una solicitud para hablar antes de las 9:00 a.m. del día de la reunión de la junta o usar la función de levantar la mano durante las secciones de comentarios públicos de la reunión.</i> <ul style="list-style-type: none"> ◦ <i>Si desea enviar su solicitud de uso de la palabra antes de la reunión, envíe su solicitud por correo electrónico a bfitzpatrick@mwacademy.org en inglés o español.</i> ◦ <i>En su solicitud:</i> <ul style="list-style-type: none"> ▪ <i>Incluya su nombre para que pueda ser llamado cuando sea su turno de hablar.</i> ▪ <i>indicar si es un comentario público general para el comienzo de la reunión o si es comentario público sobre un artículo específico del programa (incluya el número del artículo).</i> ▪ <i>Durante la reunión, le llamaremos por su nombre y deberá utilizar la función de "levantar la mano" para identificarse.</i> • <i>En virtud de la SB1036, las actas de esta reunión omitirán los nombres de los estudiantes y padres y otra información del directorio, excepto cuando lo requiera la orden judicial o por la ley federal. Si un padre/tutor legal desea que se incluya un nombre, se debe informar a la junta antes de su comentario público.</i> 			

	Purpose	Presenter	Time
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IV. Standing Reports 11:46 AM

- | | | | | |
|-----------|---|---------|---------------------|------|
| A. | Mission Connection | FYI | Valeria Serrano | 10 m |
| | Video centered on students for a glimpse into the student experience. | | | |
| B. | ASB Update | FYI | J. Thomas / C. Ruiz | 10 m |
| | Update from officers of the Associated Student Body (ASB) and Q&A with the board. | | | |
| C. | Deep Dive: Test Scores | Discuss | Alton B. Nelson Jr. | 15 m |
| | Test scores and instructional responses to the data. | | | |
| D. | Q&A on Chief Executive Officer Report (CEO) | FYI | Alton B. Nelson Jr. | 10 m |
| | Board members will have an opportunity to ask questions about the contents of the written CEO report. | | | |
| E. | Q&A on Chief Operating Officer Report (COO) | Discuss | Elizabeth Martinez | 10 m |
| | Board members will have an opportunity to ask questions about the contents of the written COO report. | | | |
| F. | Q&A on Written Finance Report | Discuss | Elizabeth Martinez | 5 m |
| | Board members will have an opportunity to ask questions about the contents of the written report. | | | |
| G. | Break | | | 5 m |

V. Non-Action Items 12:51 PM

- | | | | | |
|-----------|--|-----|--------------|-----|
| A. | Board Work and Advisory Committee Updates | FYI | Alicia Klein | 5 m |
| | Reminder that YM&C Ethics and Brown Act Training needs to be completed by January 1, 2026. | | | |
| | Student Board Member Perspectives | | | |
| | Advisory Committees will provide a summary of work-to-date and next steps. | | | |
| | <ul style="list-style-type: none"> • Advisory Committees <ul style="list-style-type: none"> ◦ Curriculum and Instruction Review/WASC ◦ Finance | | | |

	Purpose	Presenter	Time
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- Culture and Climate
- Audit

No board member terms are up for approval this year.

VI. Action Items 12:56 PM

Total Fiscal Impact:\$31,856,577

- | | | | | |
|-----------|------------------------------------|------|--------------------|-----|
| A. | MWEF-MWA Shared Services Agreement | Vote | Elizabeth Martinez | 1 m |
|-----------|------------------------------------|------|--------------------|-----|

This agreement formalizes MWEF's provision of shared services to MWA in Marketing, Development, Partnerships, and Operations, all in support of MWA's mission.

- | | | | | |
|-----------|----------------------|------|--------------|-----|
| B. | 2024-25 Audit Report | Vote | Lawrence Lee | 1 m |
|-----------|----------------------|------|--------------|-----|

The 2024-25 audit was completed on time without findings or adjustments. MWA received a clean audit report, and there are no issues in the management letter

- | | | | | |
|-----------|----------------------------|------|--------------|-----|
| C. | FY205 First Interim Budget | Vote | Lawrence Lee | 1 m |
|-----------|----------------------------|------|--------------|-----|

Approve First Interim Budget for submission to the Contra Costa County Office of Education submit the report to the CDE.

Fiscal Impact:\$31,856,577

VII. Consent Action Items 12:59 PM

Total fiscal impact: \$2,867,837.31

- | | | | | |
|-----------|-----------------------------------|------|--------------|-----|
| A. | Vendor Invoices for November 2024 | Vote | Lawrence Lee | 1 m |
|-----------|-----------------------------------|------|--------------|-----|

Board reviews and approves bill payments for November 2025.

Fiscal Impact: \$2,867,837.31

- | | | | | |
|-----------|---------------------------------------|-----------------|--------------|-----|
| B. | Accept Minutes: October Board Meeting | Approve Minutes | Alicia Klein | 1 m |
|-----------|---------------------------------------|-----------------|--------------|-----|

MWA Board reviews and accepts the October board meeting minutes.

- | | | | | |
|-----------|---------------------------------------|-----------------|--------------------|-----|
| C. | Accept Audit Advisory Meeting Minutes | Approve Minutes | Alicia Malet Klein | 1 m |
|-----------|---------------------------------------|-----------------|--------------------|-----|

	Purpose	Presenter	Time
MWA Board reviews and accepts the Audit Advisory meeting minutes.			
Approve minutes for Audit Advisory Committee on December 11, 2025			
VIII. Discussion Items			1:02 PM
A.	Appreciations by the Board of Directors	FYI	Alicia Klein
	As provided for in the State of California Open Meeting Act, actions cannot be taken under this agenda item. The only purpose of this agenda item is to provide an opportunity for Board of Directors to make comments.		
B.	Schedule of Remaining Board of Directors Meetings for 2025-26	FYI	Alicia Klein
	<ul style="list-style-type: none">• Jan 26, 2025 at 11am• Mar 9, 2026 at 4pm• May 4, 2026 at 4pm• Jun 15, 2026 at 11am		
IX. Closing Items			1:09 PM
A.	Adjourn Meeting	Vote	Alicia Klein
X. Day-of Presentation Slides (MWA Board: Do Not Read in Advance)			
A.	Slides Presented at Board Meeting (Staff please do not link presentations here)	FYI	Bryann Fitzpatrick
B.	Documentos traducidos al español/Documents translated to Spanish	FYI	Alicia Klein
	Este año, continuaremos traduciendo la agenda de la junta directiva al español. Además, este año traduciremos las portadas que contienen una breve explicación de los artículos incluidos en la agenda, así como el informe escolar que sera escrito por la directora principal de la escuela y sus líderes escolares. Tome en cuenta que no todos los artículos incluyen una hoja de portada; las hojas de portada se crean principalmente para artículos que requieren explicación más allá de la breve descripción del artículo.		
	This year, we will continue to translate the board agenda to Spanish. Additionally, this year we will be translating the coversheets which provide a brief explanation of the		

	Purpose	Presenter	Time
items on the agenda as well as the school report which is written by the Senior School Director and her school leaders. Please note that not all items include a coversheet - coversheets are mostly created for items that require more explanation beyond the brief item description.			

Coversheet

ASB Update

Section:	IV. Standing Reports
Item:	B. ASB Update
Purpose:	FYI
Submitted by:	
Related Material:	ASB Board Report - December.pdf



ASB Board Report

ASB Members: Jasmin Fajardo, Maribelle Rios



Table of Contents

- **Successes - Jasmin**
- **Outlook - Maribelle**
- **Questions & Conversation**

Successes

Successes

- **October Pep Rally**
 - Pink Out - Honoring Breast Cancer Awareness
 - Students vs. Teachers Basketball
- **US Fall Dance (10/24)**
 - Over 150 students in attendance
 - Trick or Treating
 - Tote bag painting
- **Unity Gala**
 - Huge success (over \$1,800 fundraised)
 - Clubs had opportunities to fundraise
 - Parents were able to learn more about student life on campus
 - Performances - Flor Contigo Club
- **S.L.U.G (Student Led Unity Grant)**
 - Application done waiting for submission
 - More structured plan



Outlook

Priorities

- **Community Night**

- Live screening of The Grinch (Thursday December 18th)
- Chance for Wave-Makers to celebrate strong end of semester!
- Wave Committee Fundraising

- **All School Meeting**

- Friday, January 16th
- Theme TBD
- Informational & engaging

- **January Newsletter**

- Winter Theme
- Presented by ASB Secretary & Media Producer

Questions & Conversation



Learn. Graduate. Give Back.

Coversheet

Deep Dive: Test Scores

Section:	IV. Standing Reports
Item:	C. Deep Dive: Test Scores
Purpose:	Discuss
Submitted by:	
Related Material:	For MWA Board Pre-Read - 2024-25 SBAC & CAST Data.pdf

CAASPP (SBAC + CAST) Results 2025

Presenter(s): Edeson Beredo
December 2025



Learn. Graduate. Give Back.

Snapshot:

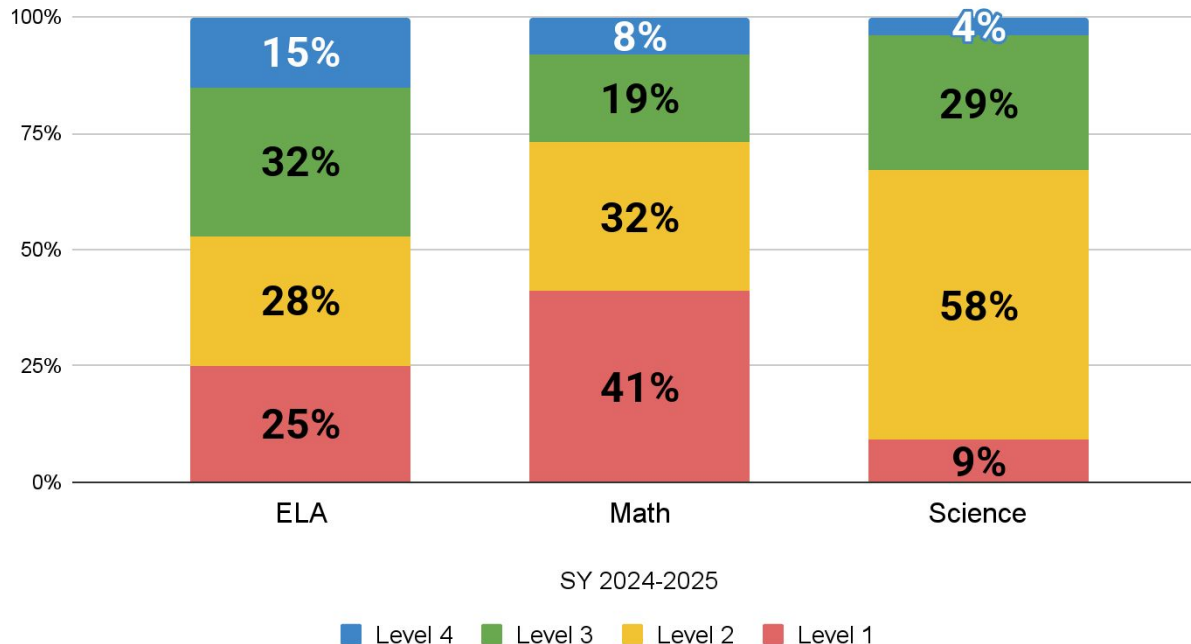
- *SBAC ELA*
- *SBAC Math*
- *CAST (Science)*



Aggregate ELA & Math (SBAC) & Sci. (CAST) 2024-25

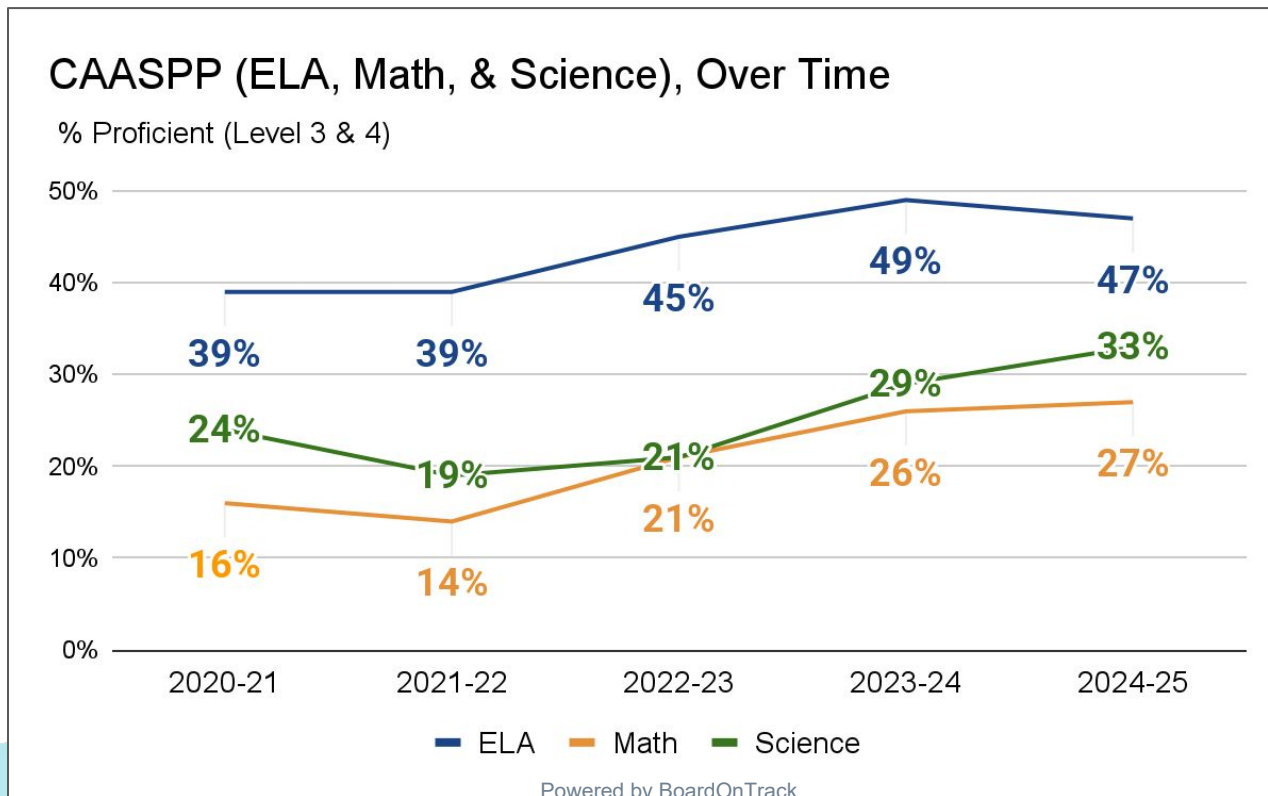


ELA, Math, Science Aggregate, 2024-25



Level 4: *Standard Exceeded*
Level 3: *Standard Met*
Level 2: *Standard Nearly Met*
Level 1: *Standard Not Met*

Aggregate ELA & Math (SBAC) & Sci. (CAST) % Proficient (Level 3 & 4) Over Time 2024-25



SBAC ELA





SBAC ELA Data Headlines:

- From 2021-22 to 2023-24, the percentage of students meeting or exceeding standards in ***SBAC ELA showed an increasing trend***, rising from 39% to 49%, before ***slightly decreasing*** to 47% in 2024-25.
- ***Cohorts showed steady improvement*** year-over-year, suggesting the effectiveness of long-term instructional strategies.
- Over time, from 2020-21 to 2024-25, the percentage of ***Black/African American students meeting or exceeding the SBAC ELA standard saw an increase*** from 36% to 44%.
- Despite growth overall, ***English Learners (15%) and Students with Disabilities (13%) show significantly lower proficiency***, highlighting ongoing equity challenges.

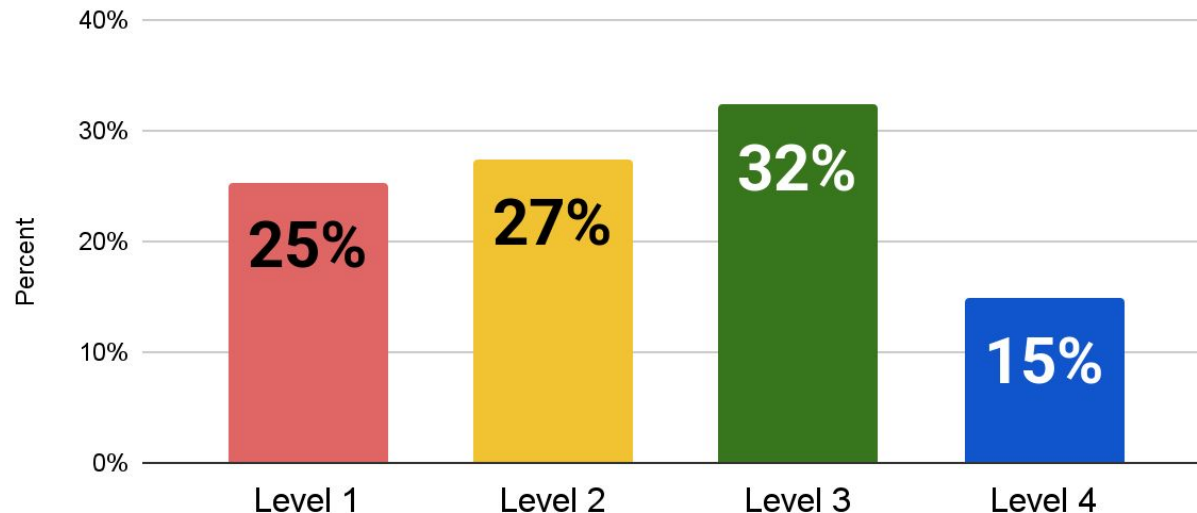


SBAC ELA Achievement Levels

5th-8th & 11th Grades Aggregate Scores, 2024-25

SBAC ELA Achievement Levels

All tested grades, MWA 2025

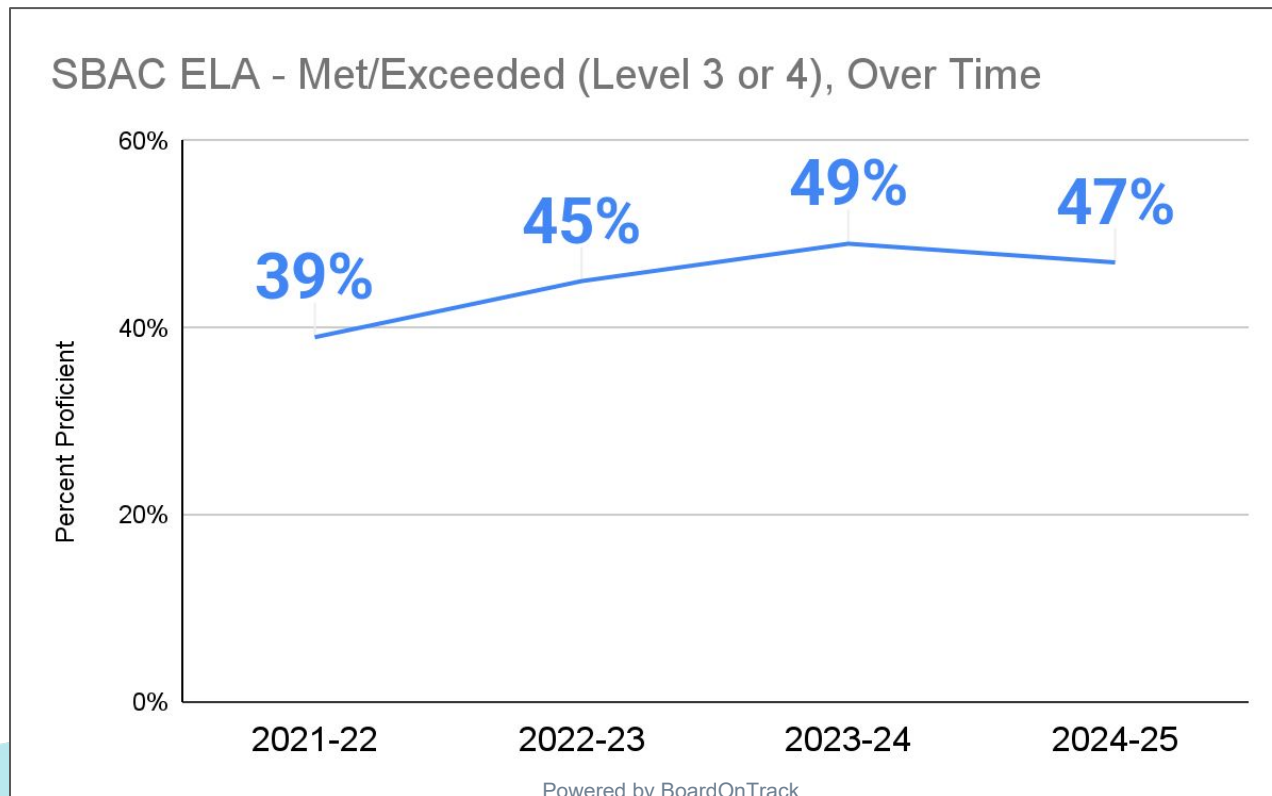


SY 2024-2025

Level 4: *Standard Exceeded*
Level 3: *Standard Met*
Level 2: *Standard Nearly Met*
Level 1: *Standard Not Met*

SBAC ELA % Proficient (Level 3 & 4)

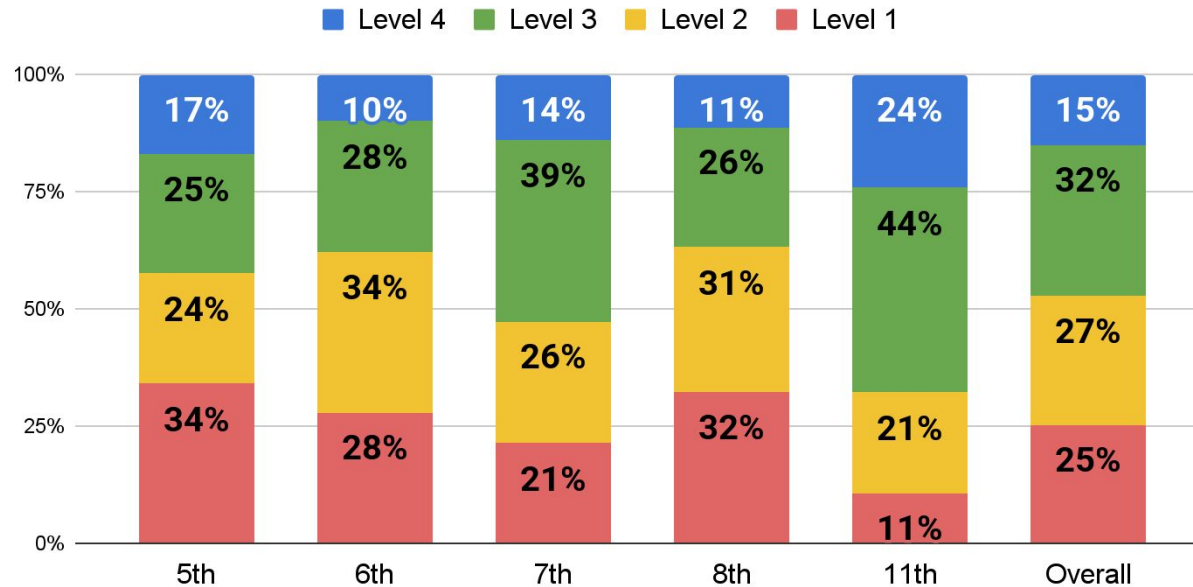
5th-8th & 11th Grades Aggregate Scores, Over Time



SBAC ELA Achievement Levels, by Grade level, 2024-25



SBAC ELA Achievement Levels, by grade level



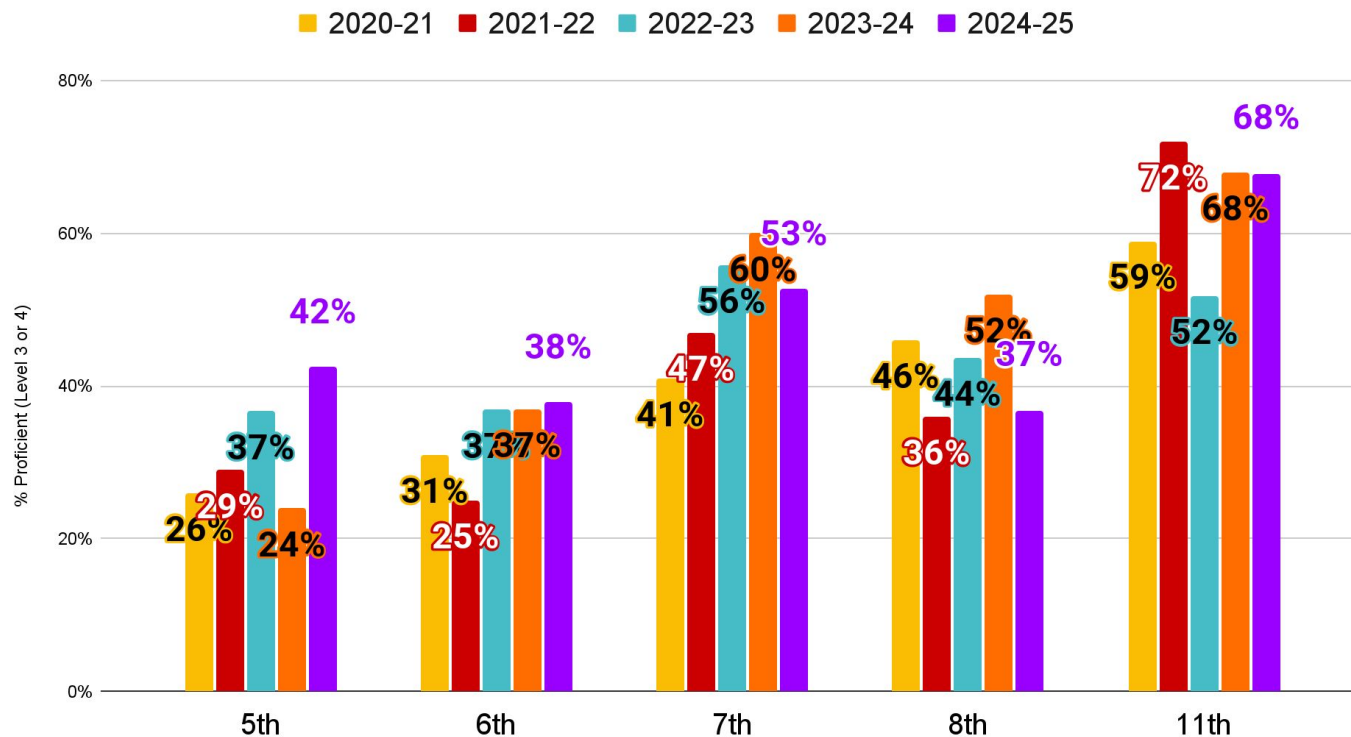
SY 2024-2025

Level 4: *Standard Exceeded*
Level 3: *Standard Met*
Level 2: *Standard Nearly Met*
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SBAC ELA % Proficient (Level 3 & 4) by Grade Level, Over Time



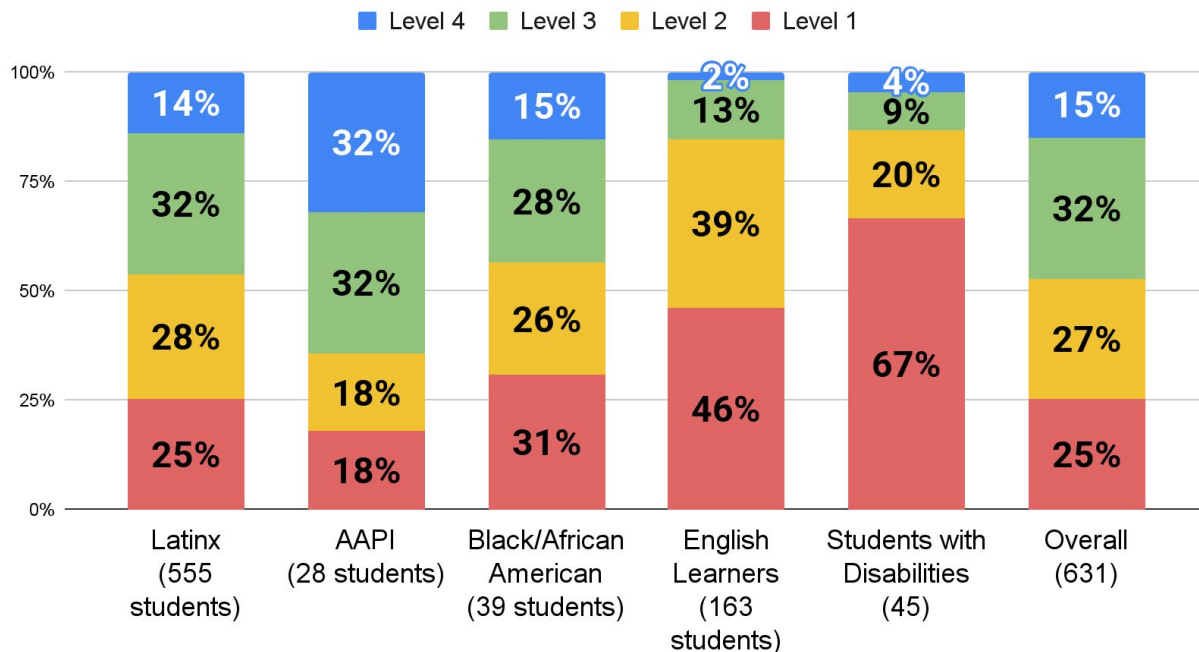
SBAC ELA - % Proficient (Level 3 and 4), by grade level, over time



SBAC ELA Achievement Levels by Student Group, 2024-25



SBAC ELA by Student Groups (all tested grades, 2024-25)

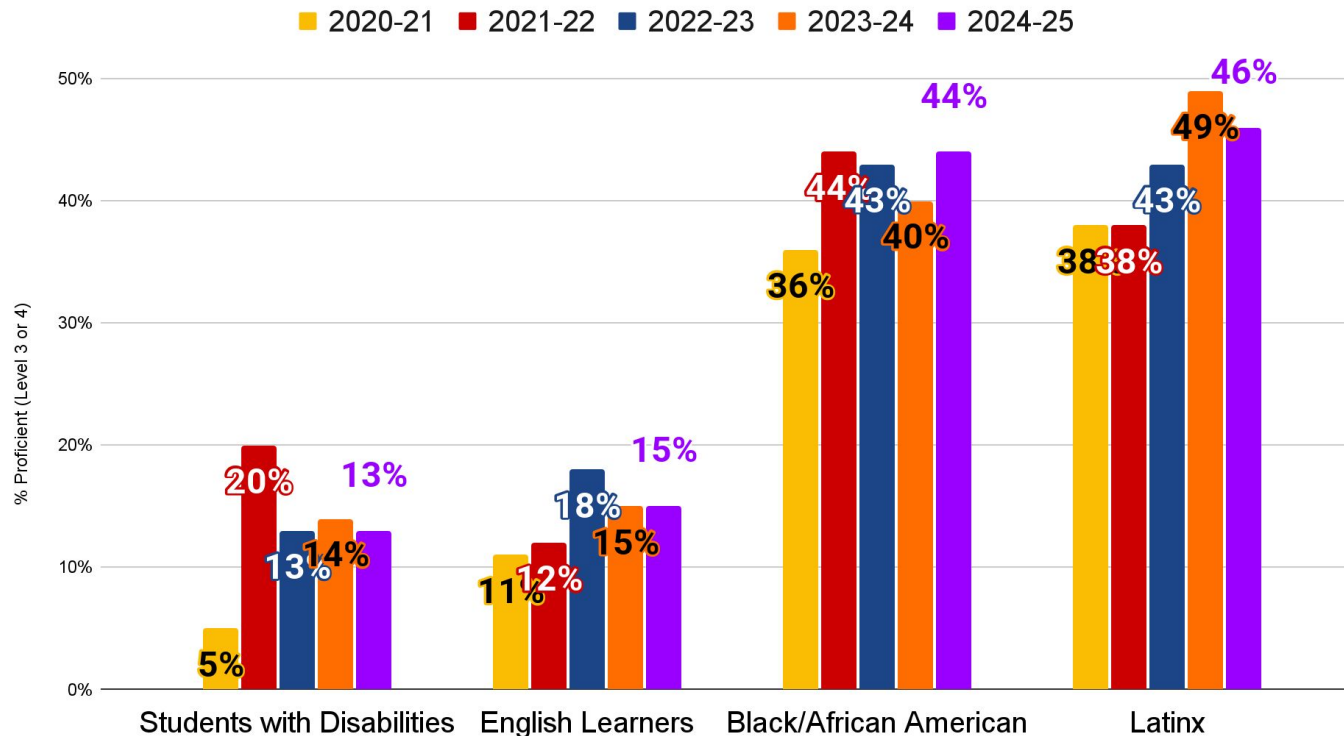


Level 4: *Standard Exceeded*
Level 3: *Standard Met*
Level 2: *Standard Nearly Met*
Level 1: *Standard Not Met*

SBAC ELA % Proficient (Level 3 & 4) by Student Group, Over Time



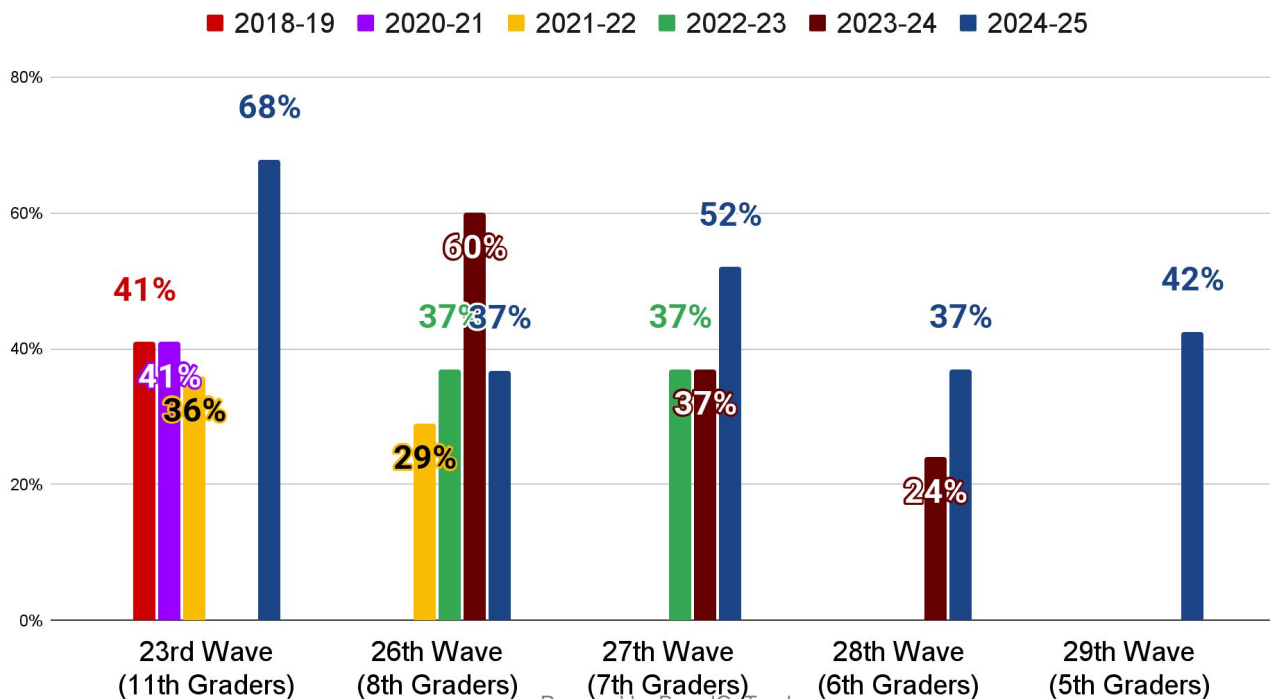
SBAC ELA - % Proficient, by student group, over time



SBAC ELA % Proficient (Level 3 & 4) *by Cohort/Wave, Over Time*



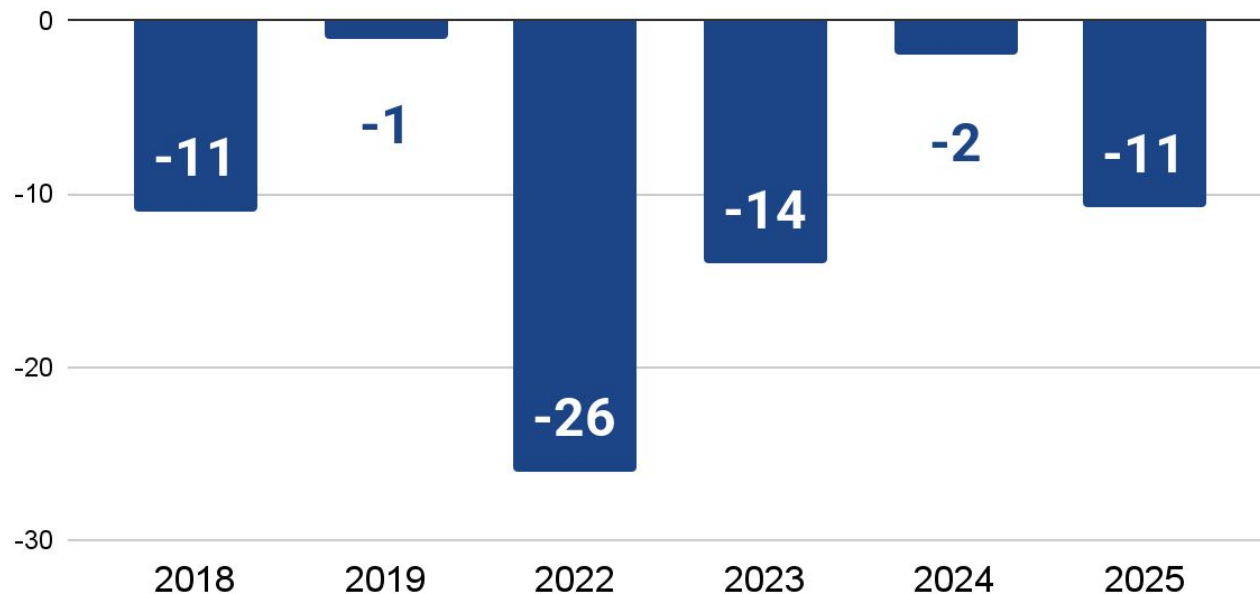
SBAC ELA, by cohort/wave, over time



ELA DFS (Distance From Standard) Overall, Over Time



ELA Distance from Standard, Over Time



Official data for 2020 and 2021 is unavailable due to the COVID-19 pandemic.

SBAC ELA Comparative Data



SBAC ELA Data Headlines on Comparative Data

- ***Positive Trend in MWA ELA Proficiency:*** Making Waves Academy (MWA) saw a notable increase in ELA proficiency, rising from **39% in 2020-21 to 47% in 2024-25**. Over the last four years, MWA's proficiency rate has trended upward, showing a **3-point gain** since 2022-23 (45% → 47%)
- ***MWA Outperforms Local District and Several Charter Peers in 2024-25:*** MWA's 2024-25 ELA proficiency rate of 47% **outperformed** the West Contra Costa Unified School District (WCCUSD) (**33%**), as well as the charter schools Aspire (**31%**), Caliber (**43%**), and Invictus (**42%**).
- ***Continued Growth Needed to Match County, State, Top Districts, and Charters:*** Despite proficiency gains, MWA's ELA proficiency (**47%**) remains **below** the Contra Costa County rate (**52%**), CA state (**49%**), and Richmond Prep Charter (**52%**), and significantly trails a neighboring district Albany (**77%**).

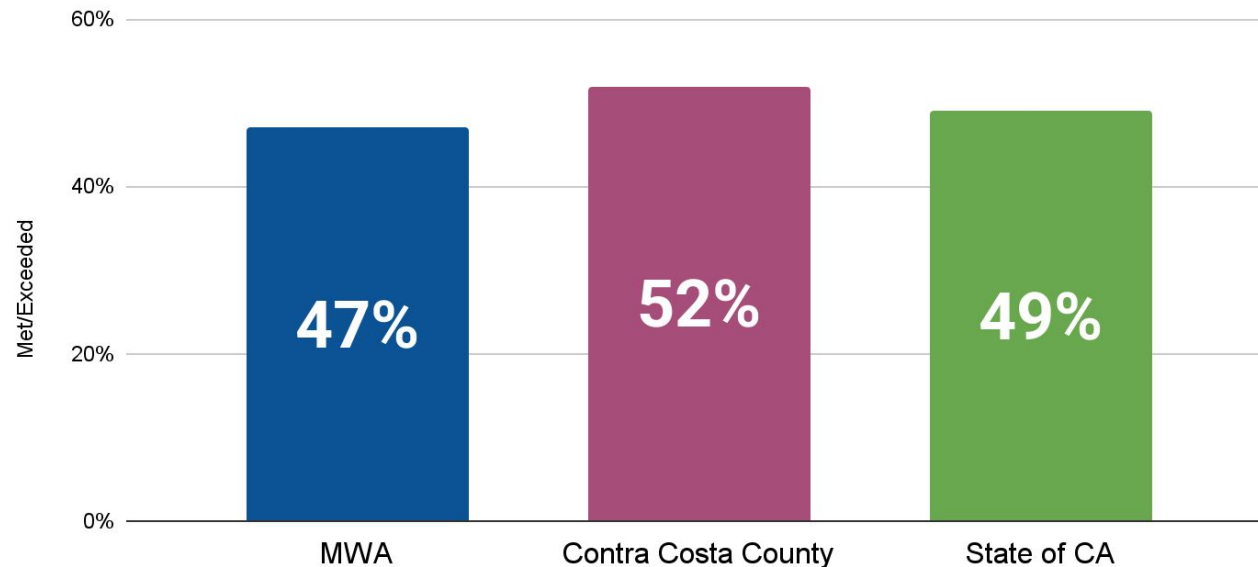
SBAC ELA % Proficient (Level 3 & 4)

MWA vs. County and State



ELA SBAC - MWA vs. County and State

% Proficient (Met or Exceeded Standard)



SBAC ELA % Proficient (Level 3 & 4)

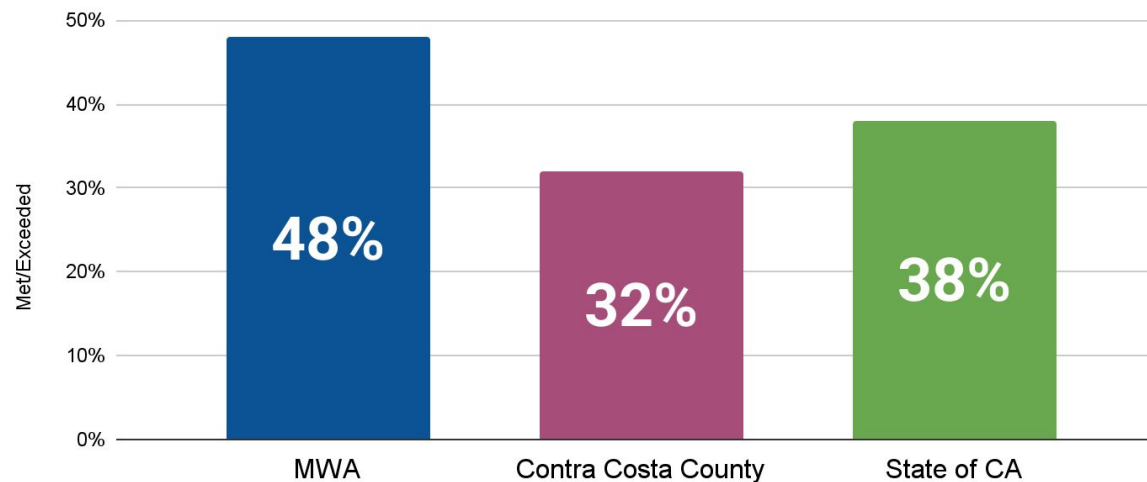
Socioeconomically Disadvantaged Students

MWA vs. County and State



ELA SBAC - MWA vs. County and State
Socioeconomically Disadvantaged Students

% Proficient (Met or Exceeded Standard)



AY 2024-25

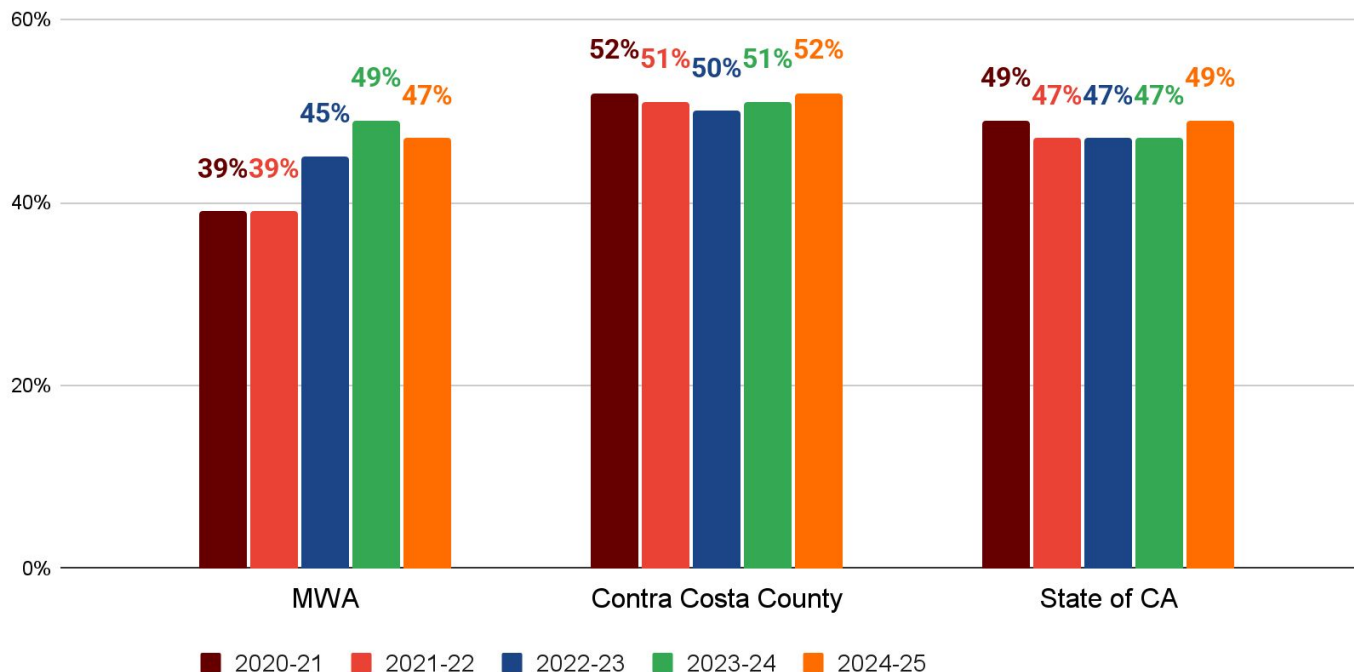
SBAC ELA % Proficient (Level 3 & 4)

MWA vs. County and State, Over Time



ELA SBAC - MWA vs. County and State

% Proficient (Met or Exceeded Standard)



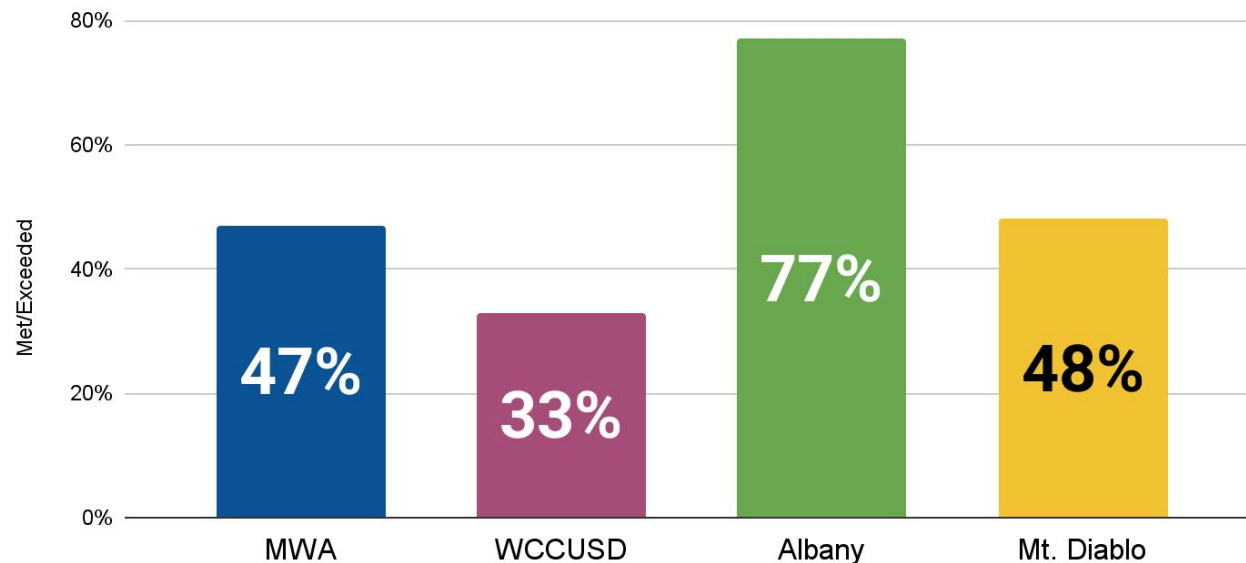
SBAC ELA % Proficient (Level 3 & 4)

MWA vs. Nearby School Districts



ELA SBAC - MWA vs. Nearby School Districts

% Proficient (Met or Exceeded Standard)





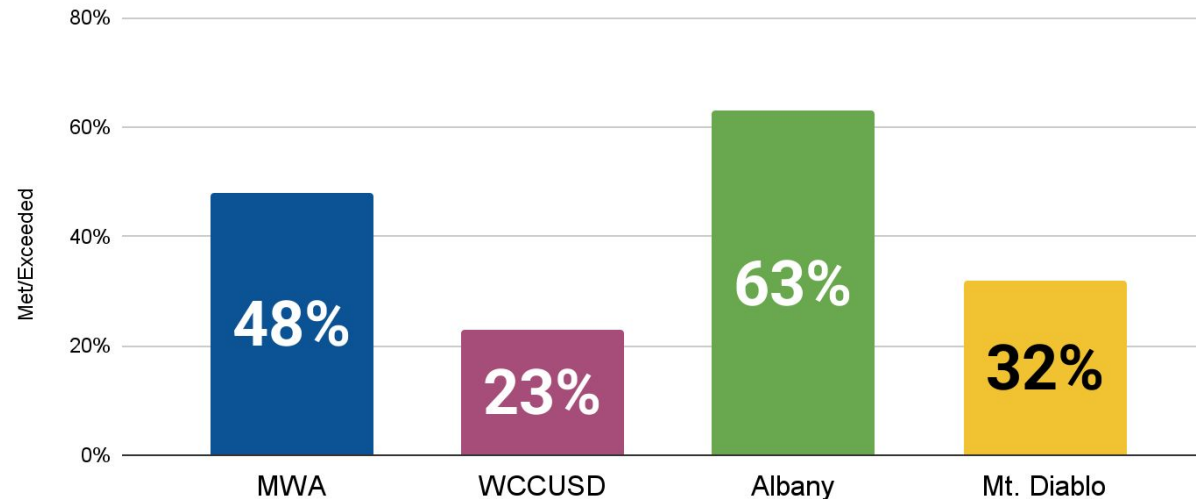
SBAC ELA % Proficient (Level 3 & 4)

Socioeconomically Disadvantaged Students

MWA vs. Nearby School Districts

ELA SBAC - MWA vs. Nearby School Districts Socioeconomically Disadvantaged Students

% Proficient (Met or Exceeded Standard)



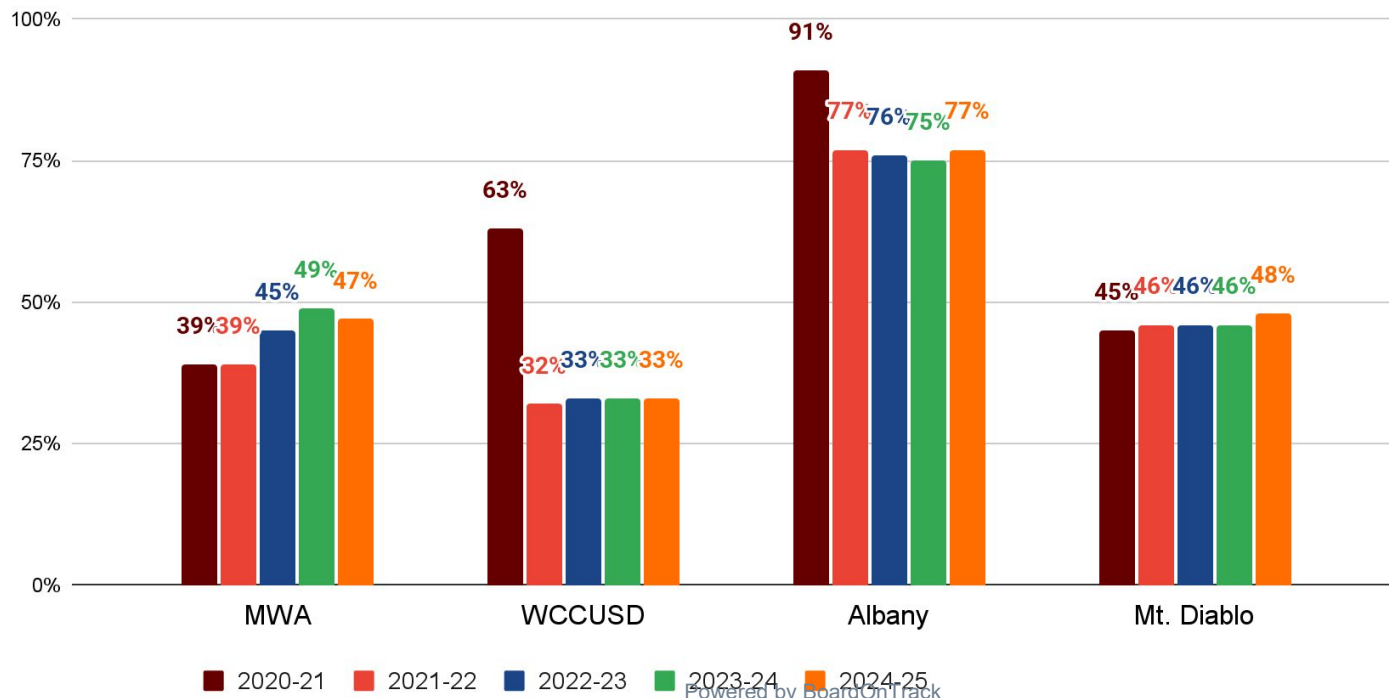
SBAC ELA % Proficient (Level 3 & 4)

MWA vs. Nearby School Districts, Over Time



ELA SBAC - MWA vs. Nearby School Districts

% Proficient (Met or Exceeded Standard)



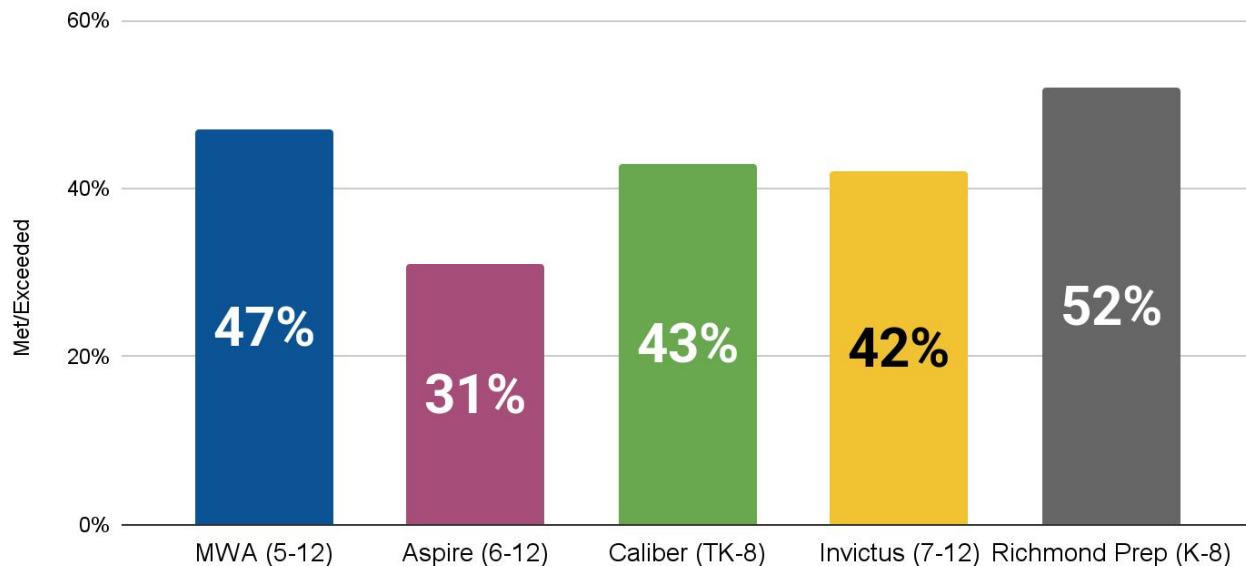
SBAC ELA % Proficient (Level 3 & 4)

MWA vs. Area Charter Schools



ELA SBAC - MWA vs. Area Charter Schools

% Proficient (Met or Exceeded Standard)



SBAC ELA % Proficient (Level 3 & 4)

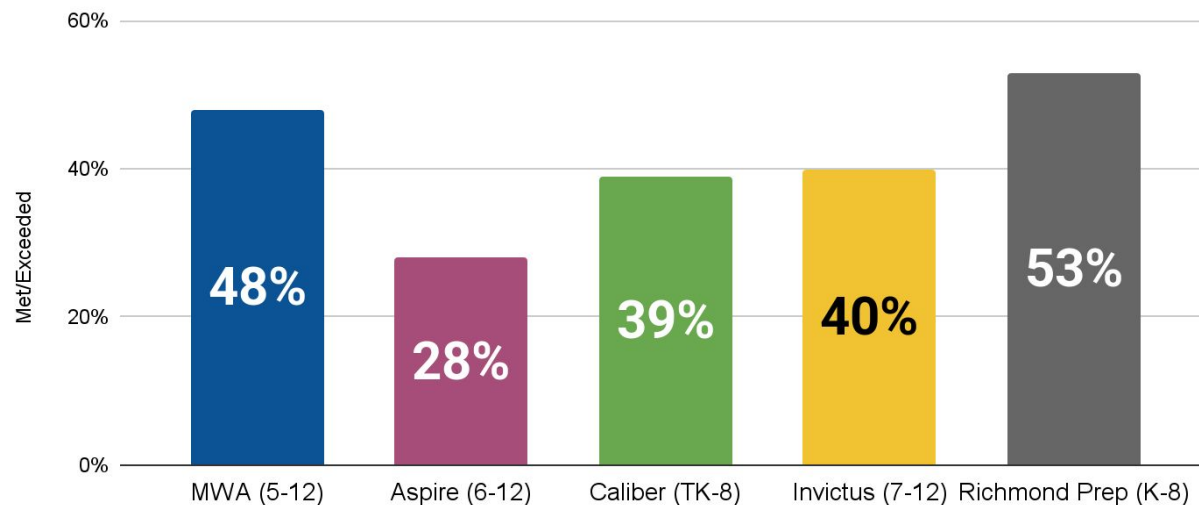
Socioeconomically Disadvantaged Students

MWA vs. Area Charter Schools



ELA SBAC - MWA vs. Area Charter Schools Socioeconomically Disadvantaged Students

% Proficient (Met or Exceeded Standard)



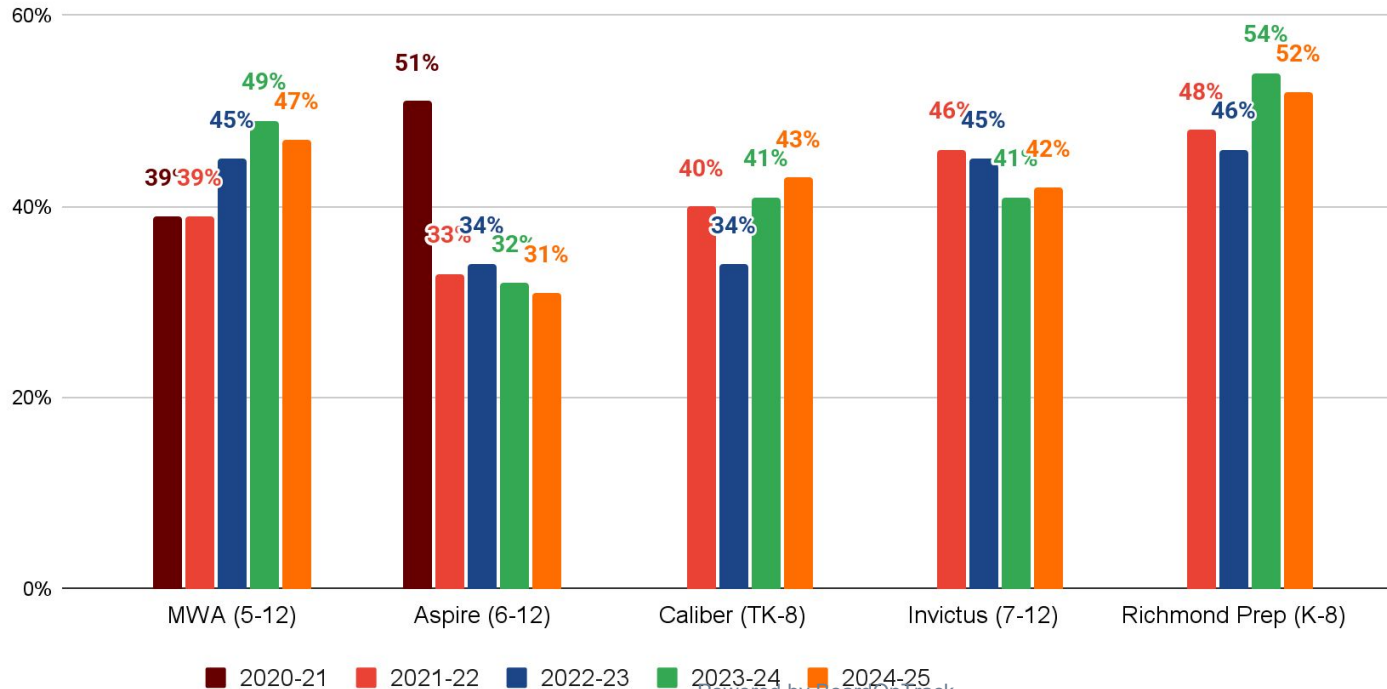
SBAC ELA % Proficient (Level 3 & 4)

MWA vs. Area Charter Schools, Over Time



ELA SBAC - MWA vs. Area Charter Schools

% Proficient (Met or Exceeded Standard)



SBAC Math



SBAC Math Data Headlines:

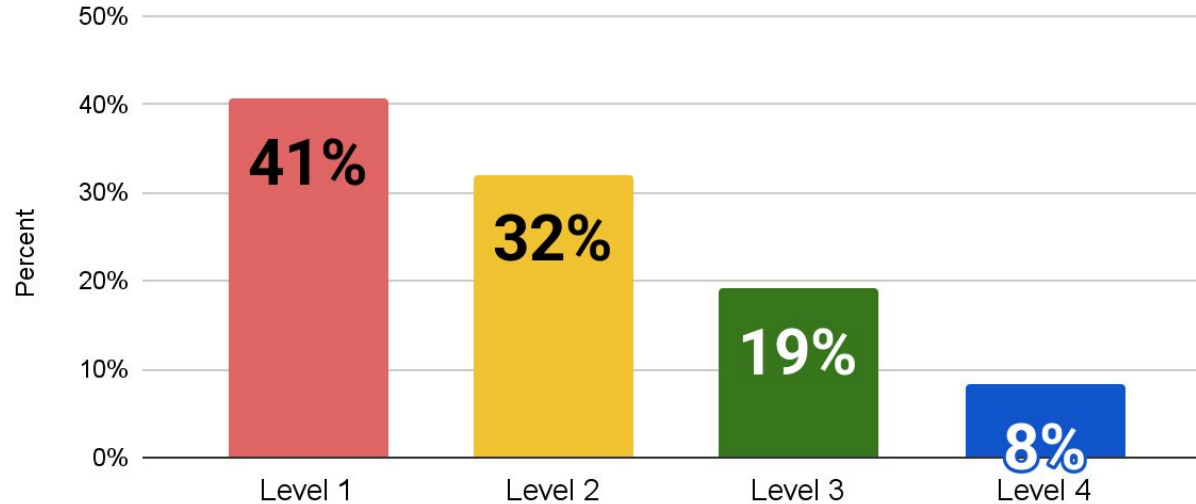
- The percentage of students meeting or exceeding standards in ***SBAC Math has shown a consistent upward trend*** from 2021-22 (15%) to 2024-25 (27%).
- Like ELA, ***cohorts show upward trends***; for example, the 23rd Wave grew from 12% in Grade 8 to 19% in Grade 11, indicating effective long-term support for math learning.
- Over time, from 2020-21 to 2024-25, ***the percentage of Black/African American students meeting or exceeding the SBAC Math standard increased*** from 17% to 23%, and ***Latinx students increased*** from 15% to 26%.
- ***Achievement gaps are widest in Math***, especially among students with disabilities (4% proficient) and English Learners (7% proficient).

SBAC Math Achievement Levels, 5th-8th & 11th Grades Aggregate Scores, 2024-25



Math SBAC Achievement Levels

All tested grades, MWA 2025

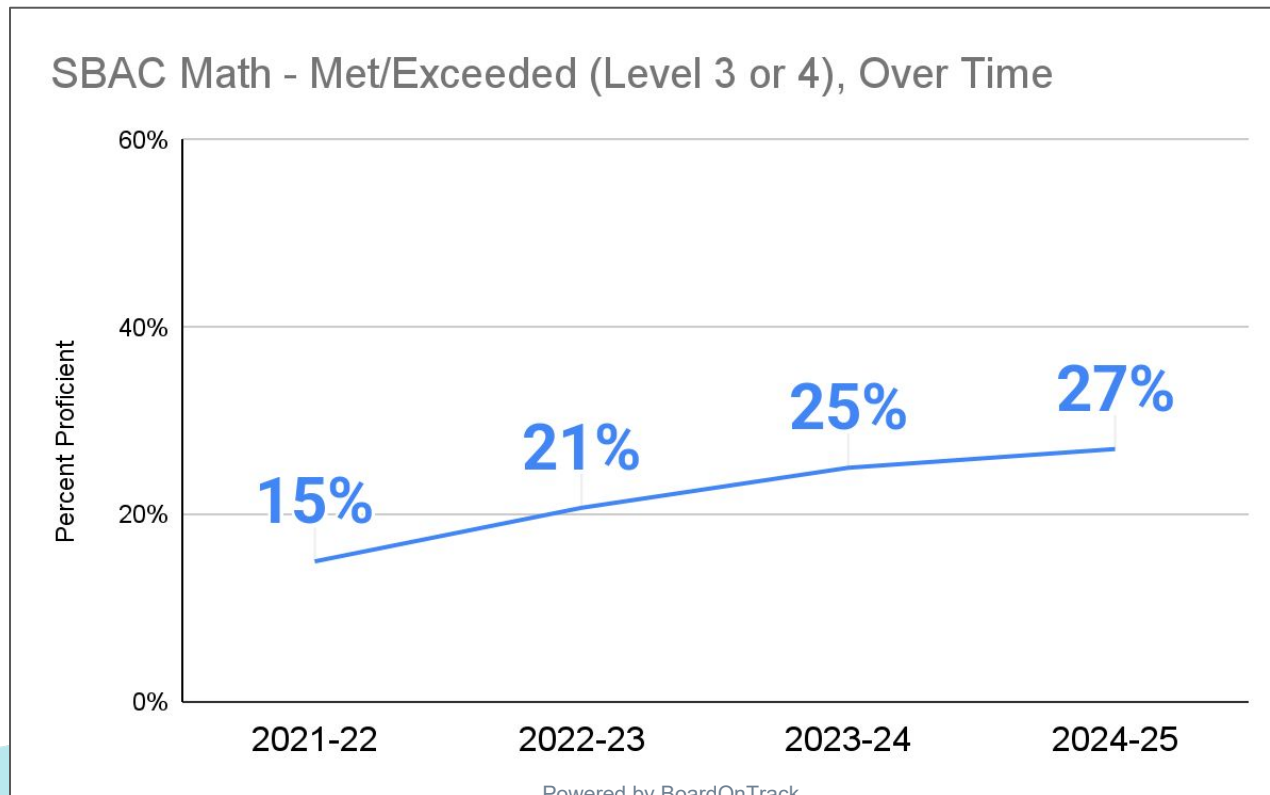


Level 4: *Standard Exceeded*
Level 3: *Standard Met*
Level 2: *Standard Nearly Met*
Level 1: *Standard Not Met*

1=Did not meet standard; 2=Nearly Met; 3=Met Standard; 4=Exceeded Standard

SBAC Math % Proficient (Level 3 & 4)

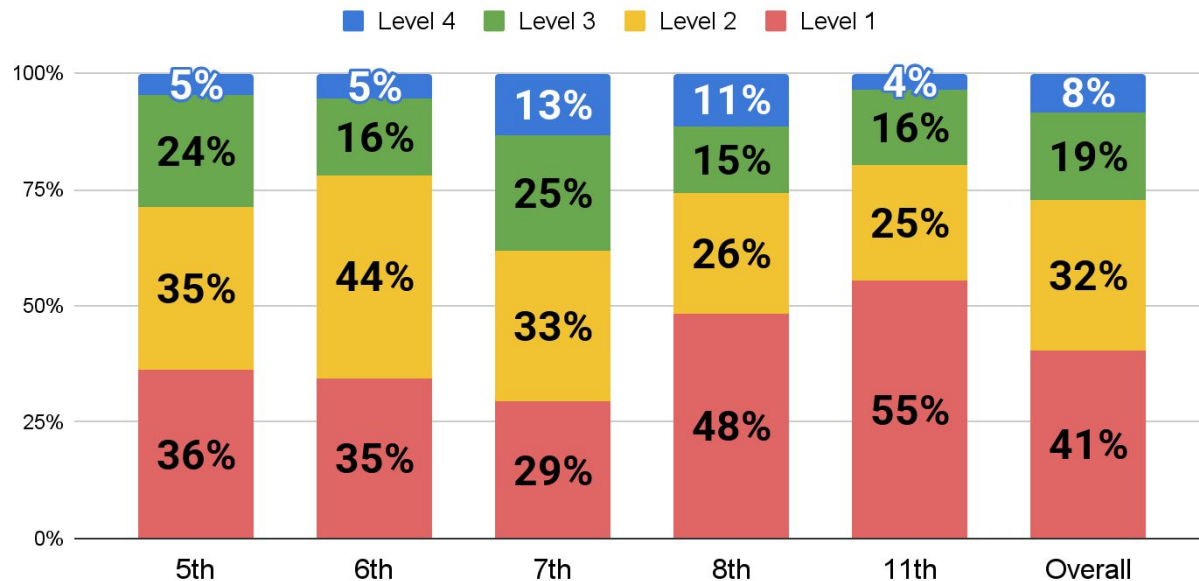
5th-8th & 11th Grades Aggregate Scores, Over Time



SBAC Math Achievement Levels, by Grade level, 2024-25



SBAC Math Achievement Levels (by grade level, MWA 2025)



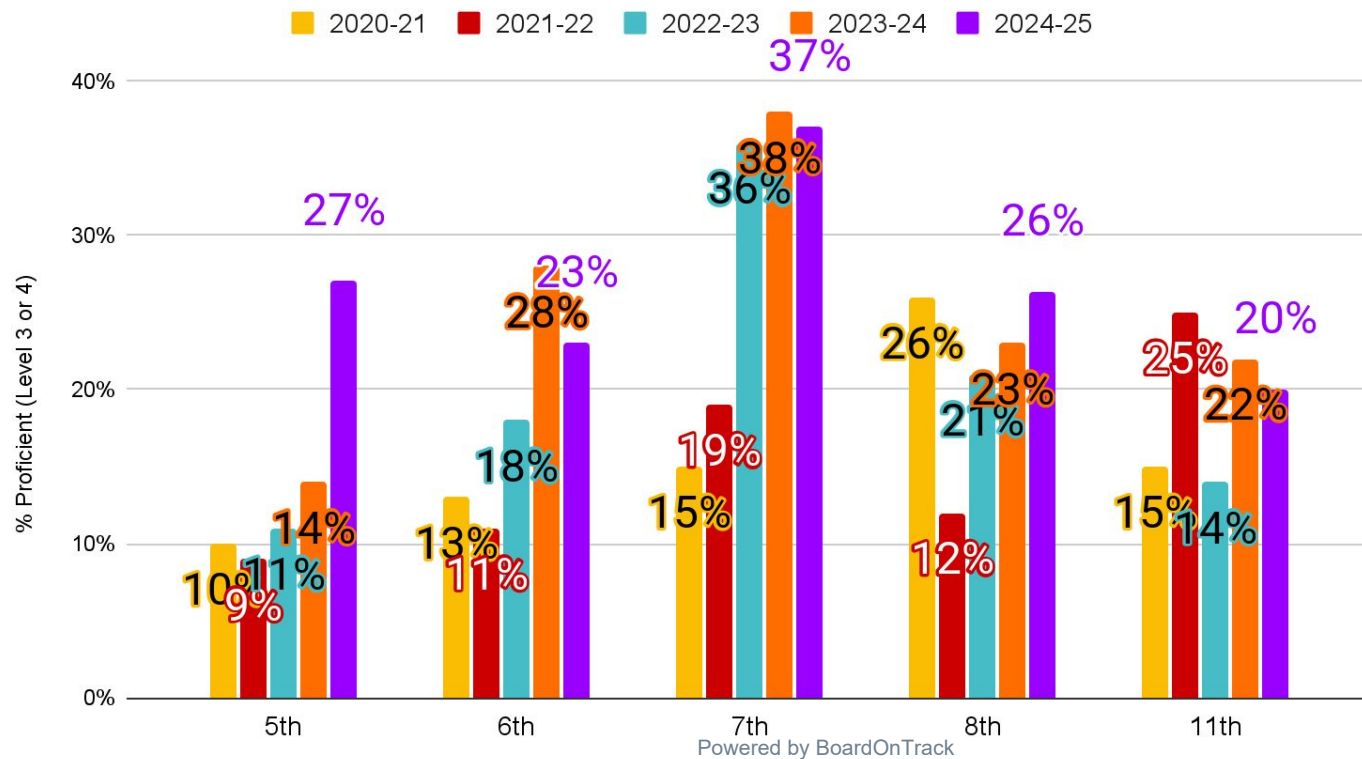
SY 2024-2025

Level 4: *Standard Exceeded*
Level 3: *Standard Met*
Level 2: *Standard Nearly Met*
Level 1: *Standard Not Met*

SBAC Math % Proficient (Level 3 & 4) by Grade Level, Over Time



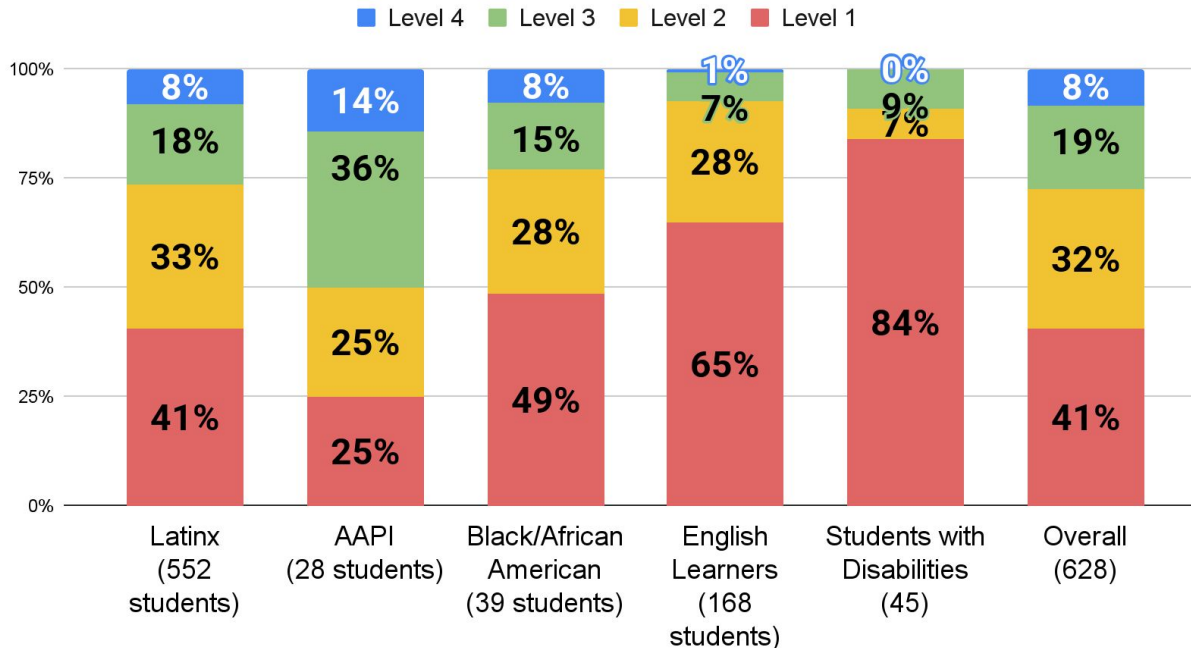
SBAC Math - % Proficient (Level 3 and 4), by grade level, over time



SBAC Math Achievement Levels by Student Group, 2024-25



SBAC Math by Student Groups (all tested grades, 2024-25)

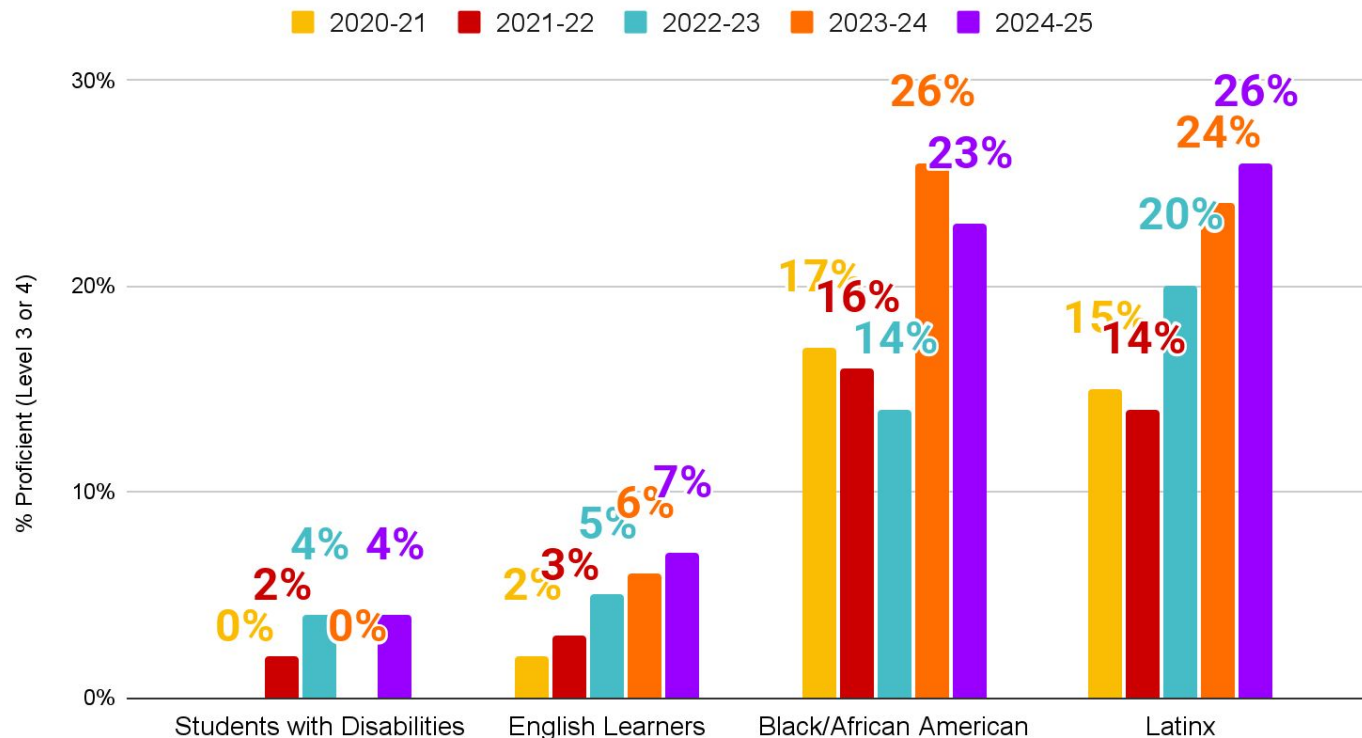


Level 4: *Standard Exceeded*
Level 3: *Standard Met*
Level 2: *Standard Nearly Met*
Level 1: *Standard Not Met*

SBAC Math % Proficient (Level 3 & 4) by Student Group, Over Time



SBAC Math - % Proficient, by student group, over time

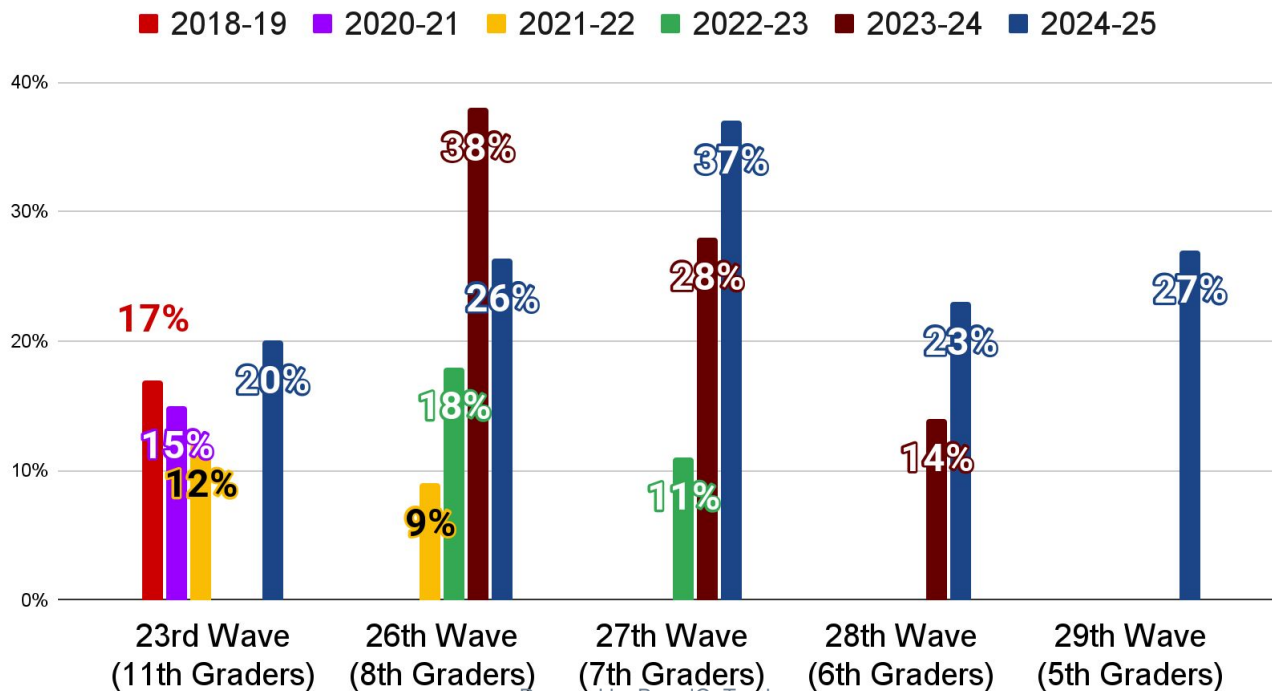


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SBAC Math % Proficient (Level 3 & 4) by Cohort/Wave, Over Time



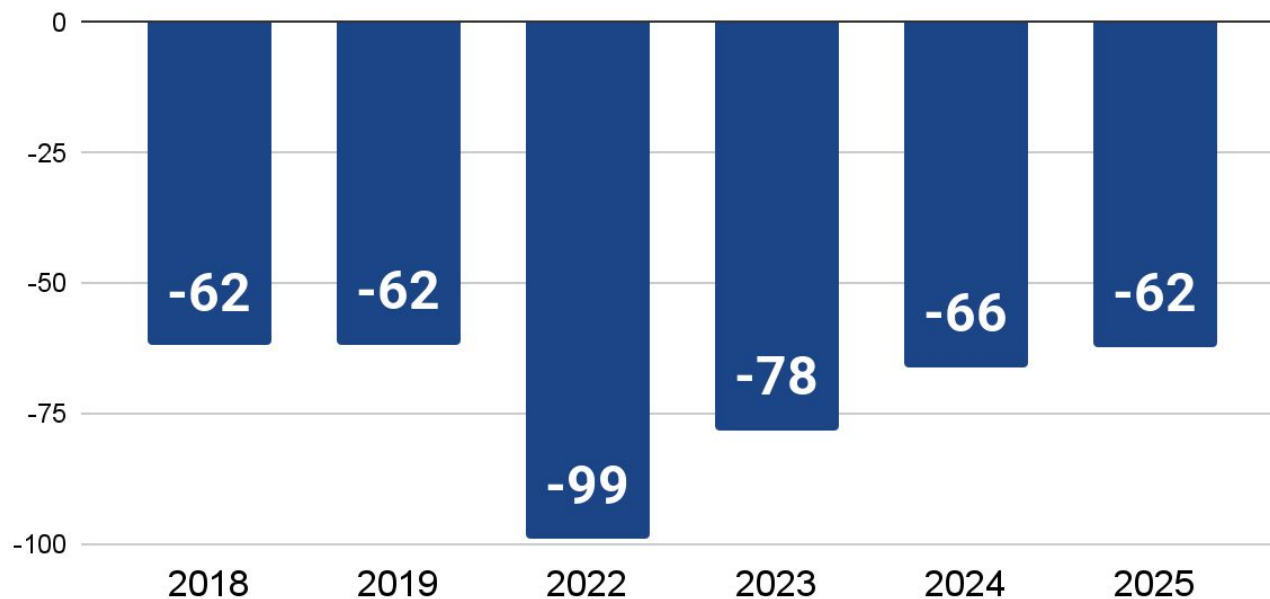
SBAC Math, by cohort/wave, over time



Math DFS (Distance From Standard) Overall, Over Time



Math Distance from Standard, Over Time



Official data for 2020 and 2021 is unavailable due to the COVID-19 pandemic.

SBAC Math Comparative Data

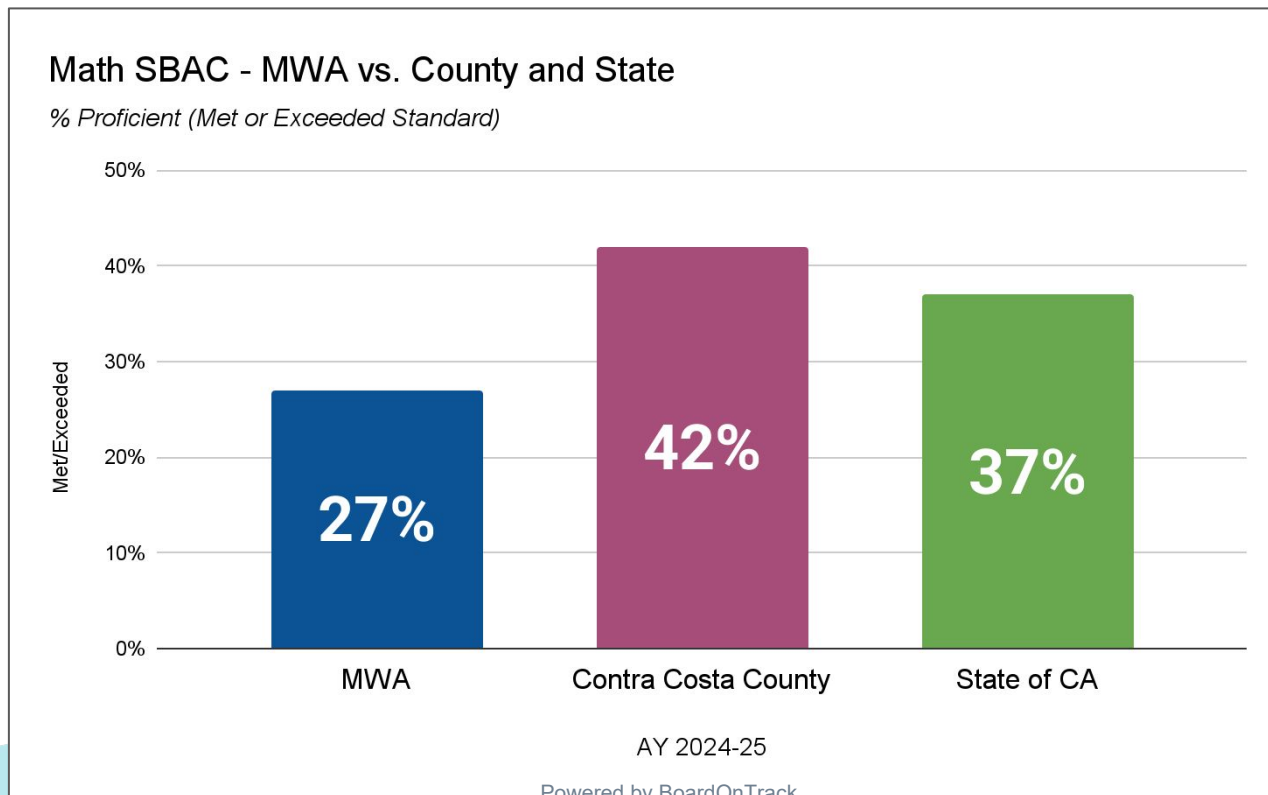


SBAC Math Data Headlines on Comparative Data

- ***MWA's Math Proficiency Shows Consistent Upward Trajectory:*** The Academy's math proficiency has steadily increased over the past five years, from **16% in 2020-21** to **27% in 2024-25**, demonstrating an **11 percentage point gain** in that period.
- ***MWA Outperforms Local District and Charter Peers:*** MWA's 2024-25 math proficiency (**27%**) is slightly higher than the West Contra Costa Unified School District (**WCCUSD**) (**26%**) and significantly surpasses Aspire (**17%**) and Invictus (**19%**).
- ***Substantial Gap Remains to State, County, and Top Districts:*** While improving, MWA's **27%** math proficiency rate **lags the CA state average (37%)**, falls well below the Contra Costa County average (**42%**), and significantly trails its neighboring district, Albany (**68%**). Accelerated growth is necessary for MWA to close the **8.5 percentage point gap** to the State average.

SBAC Math % Proficient (Level 3 & 4)

MWA vs. County and State

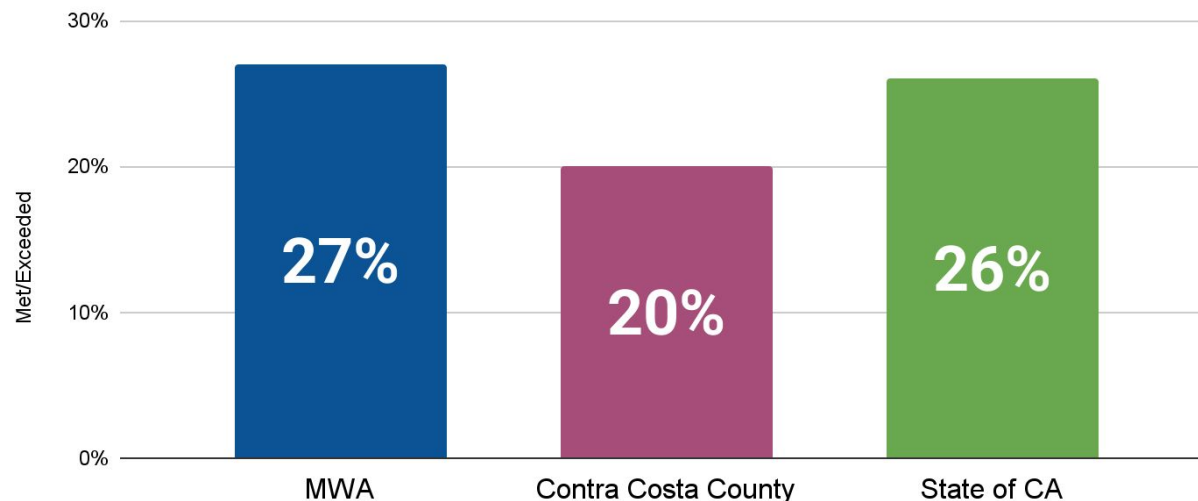


SBAC Math % Proficient (Level 3 & 4) Socioeconomically Disadvantaged Students MWA vs. County and State



Math SBAC - MWA vs. County and State Socioeconomically Disadvantaged Students

% Proficient (Met or Exceeded Standard)



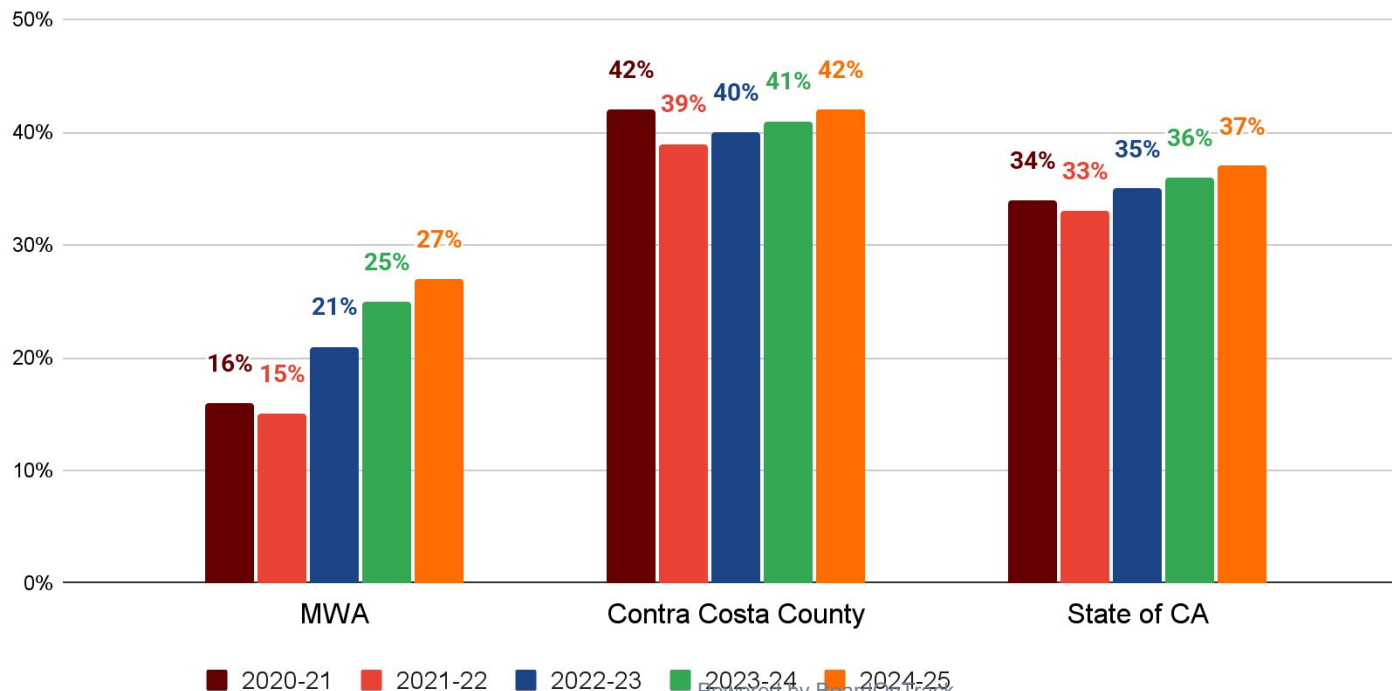
SBAC Math % Proficient (Level 3 & 4)

MWA vs. County and State, Over Time



Math SBAC - MWA vs. County and State

% Proficient (Met or Exceeded Standard)



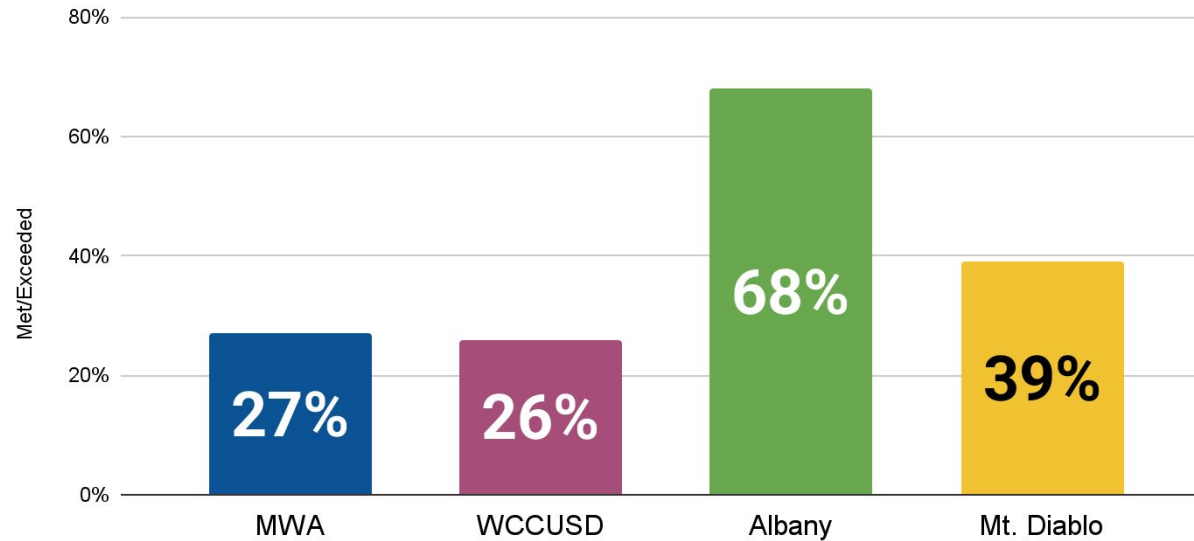
SBAC Math % Proficient (Level 3 & 4)

MWA vs. Nearby School Districts



Math SBAC - MWA vs. Nearby School Districts

% Proficient (Met or Exceeded Standard)



AY 2024-25

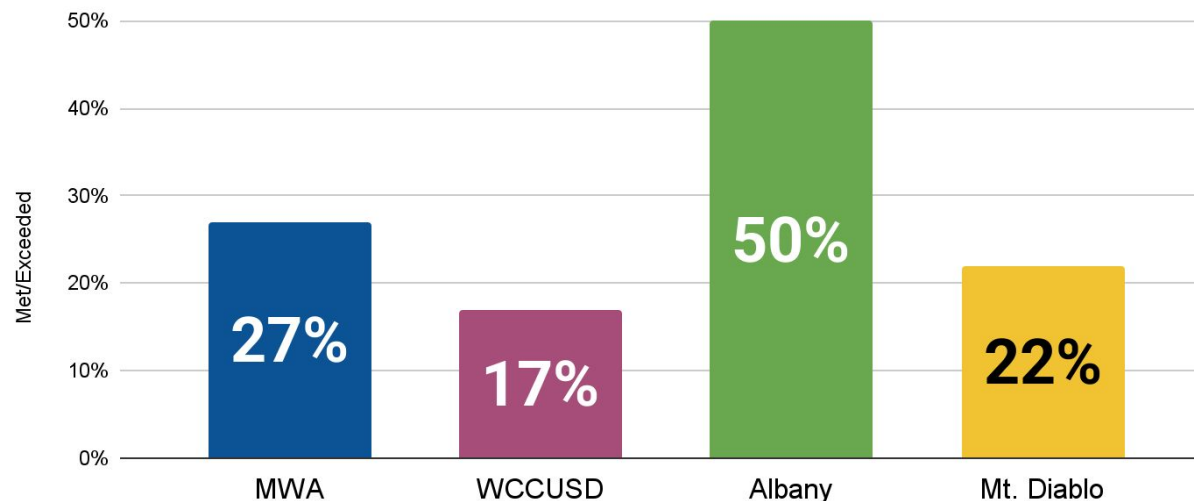
Powered by BoardOnTrack

SBAC Math % Proficient (Level 3 & 4) Socioeconomically Disadvantaged Students MWA vs. Nearby School Districts



Math SBAC - MWA vs. Nearby School Districts Socioeconomically Disadvantaged Students

% Proficient (Met or Exceeded Standard)



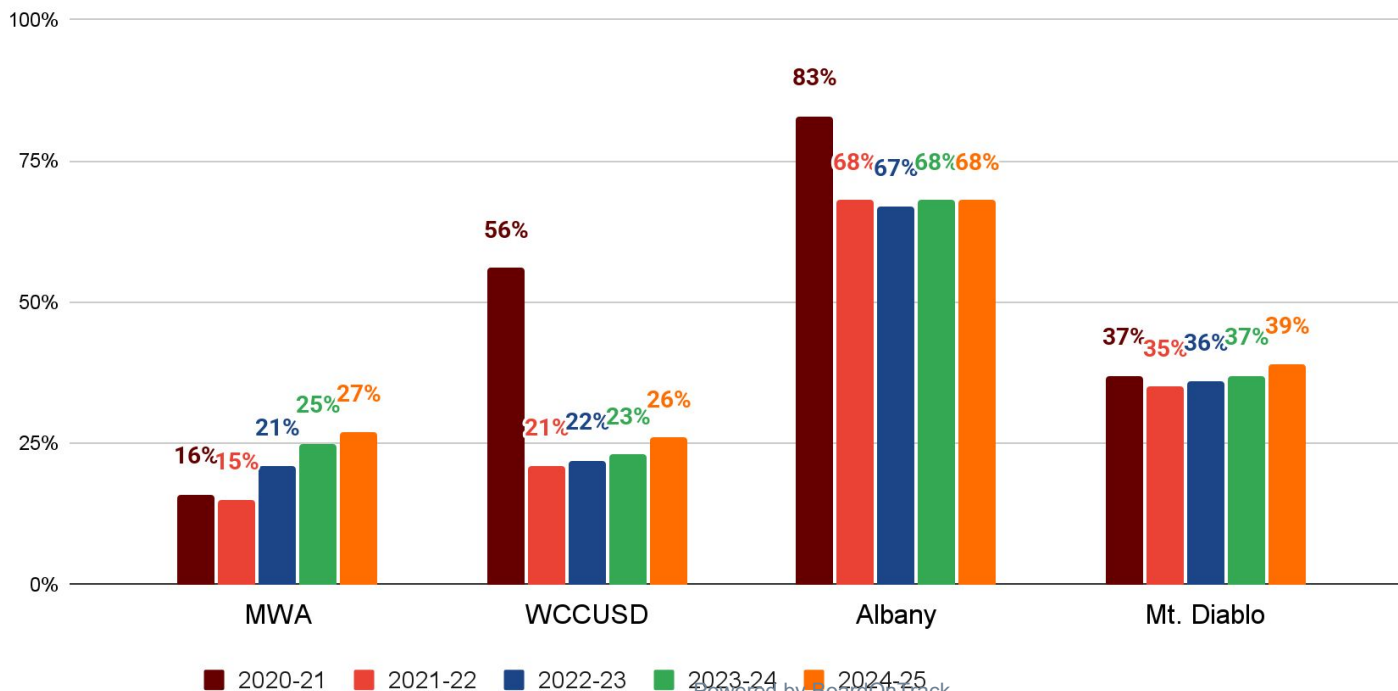
SBAC Math % Proficient (Level 3 & 4)

MWA vs. Nearby School Districts, Over Time



Math SBAC - MWA vs. Nearby School Districts

% Proficient (Met or Exceeded Standard)



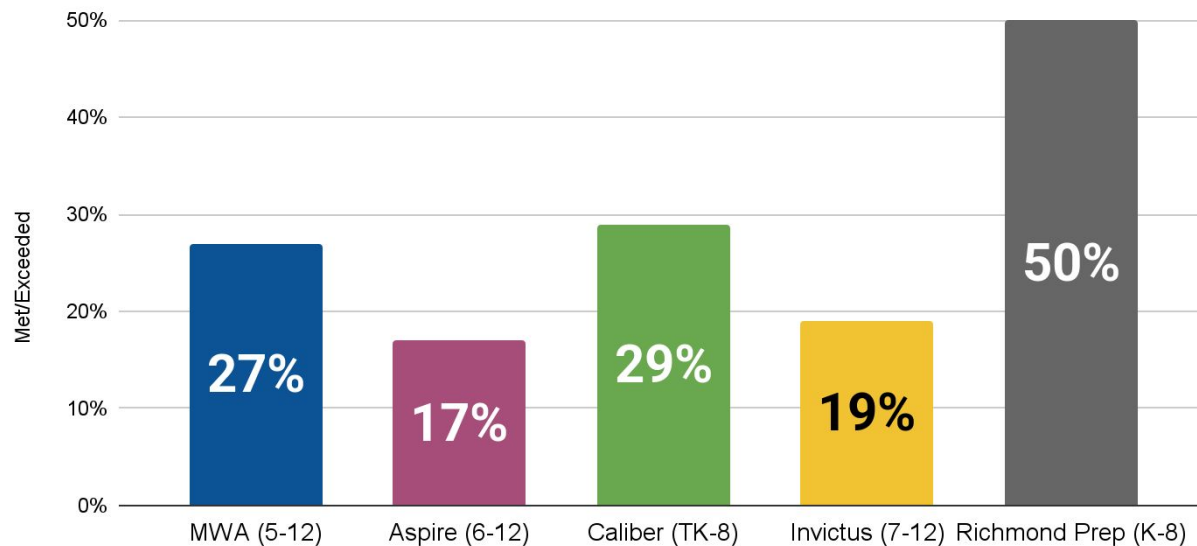
SBAC Math % Proficient (Level 3 & 4)

MWA vs. Area Charter Schools



Math SBAC - MWA vs. Area Charter Schools

% Proficient (Met or Exceeded Standard)



AY 2024-25

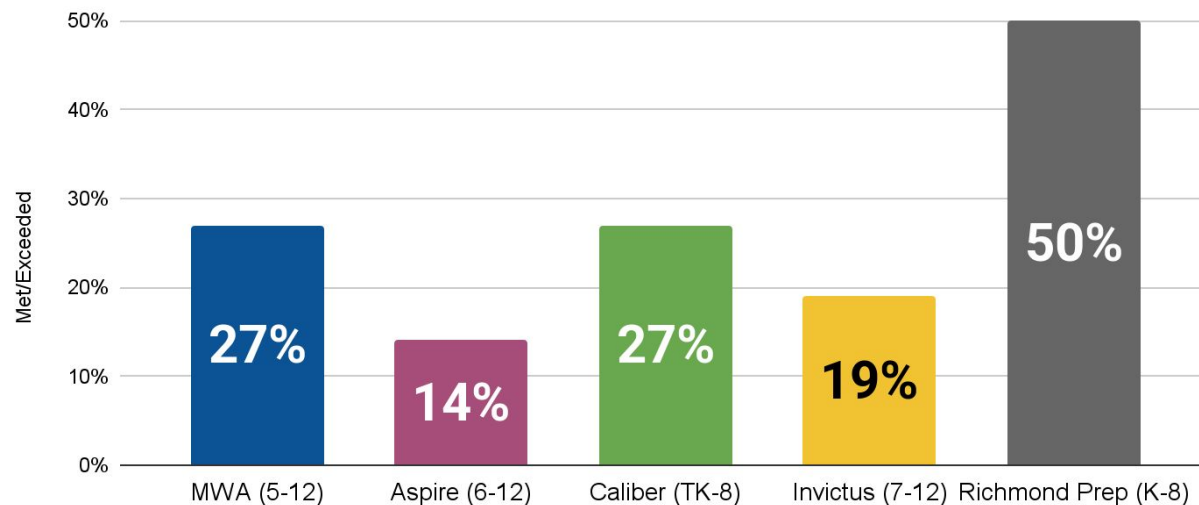
Powered by BoardOnTrack

SBAC Math % Proficient (Level 3 & 4) Socioeconomically Disadvantaged Students MWA vs. Area Charter Schools



Math SBAC - MWA vs. Area Charter Schools Socioeconomically Disadvantaged Students

% Proficient (Met or Exceeded Standard)



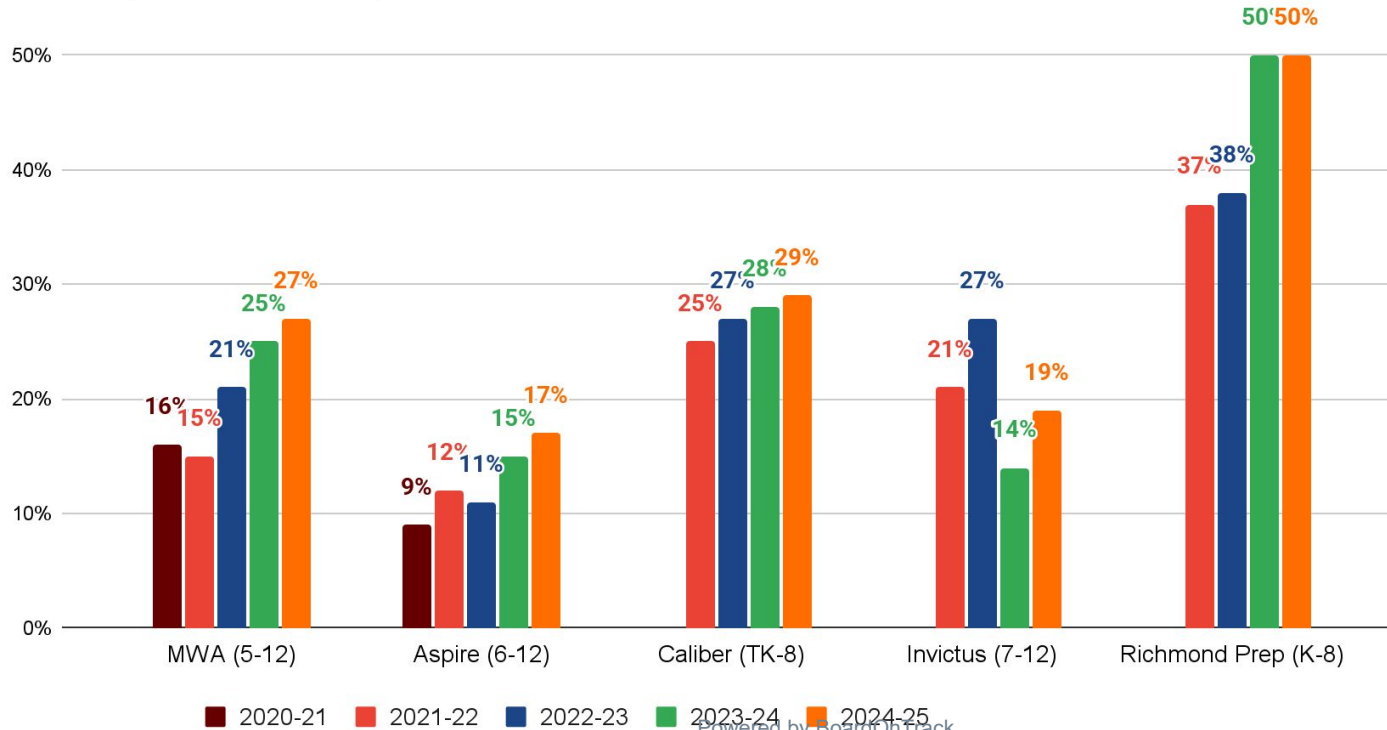
SBAC Math % Proficient (Level 3 & 4)

MWA vs. Area Charter Schools, Over Time



Math SBAC - MWA vs. Area Charter Schools

% Proficient (Met or Exceeded Standard)



CAST (Science)





CAST (Science) Data Headlines:

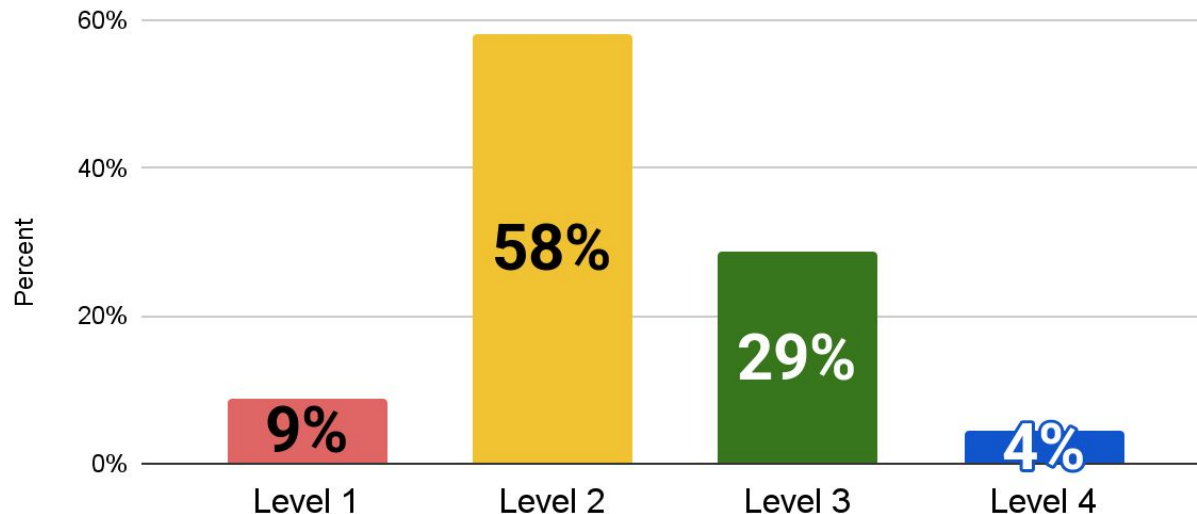
- The percentage of students meeting or exceeding standards in **CAST Science** *has shown a consistent upward trend* from 19% in 2021-22 to 33% in 2024-25.
- **Cohort trends are consistent**, with the current Grade 11 cohort improving from 20% in Grade 8 to 48% by Grade 11, *indicating sustained science learning*.
- In 2024-25, **Physical Sciences (72% Near and Above Standard)** *showed relative strength* compared to Life Sciences (60% Near and Above Standard) and Earth & Space Sciences (59% Near and Above Standard), highlighting potential focus areas.
- While there are **positive trends for the Latinx student group**, the data points *to ongoing equity issues, particularly for Students with Disabilities (7% proficient) and English Learners (9% proficient)*.



CAST (Science) Achievement Levels, 5th-8th & 11th Grades Aggregate Scores, 2024-25

CAST (Science) Achievement Levels

All tested grades, MWA 2025

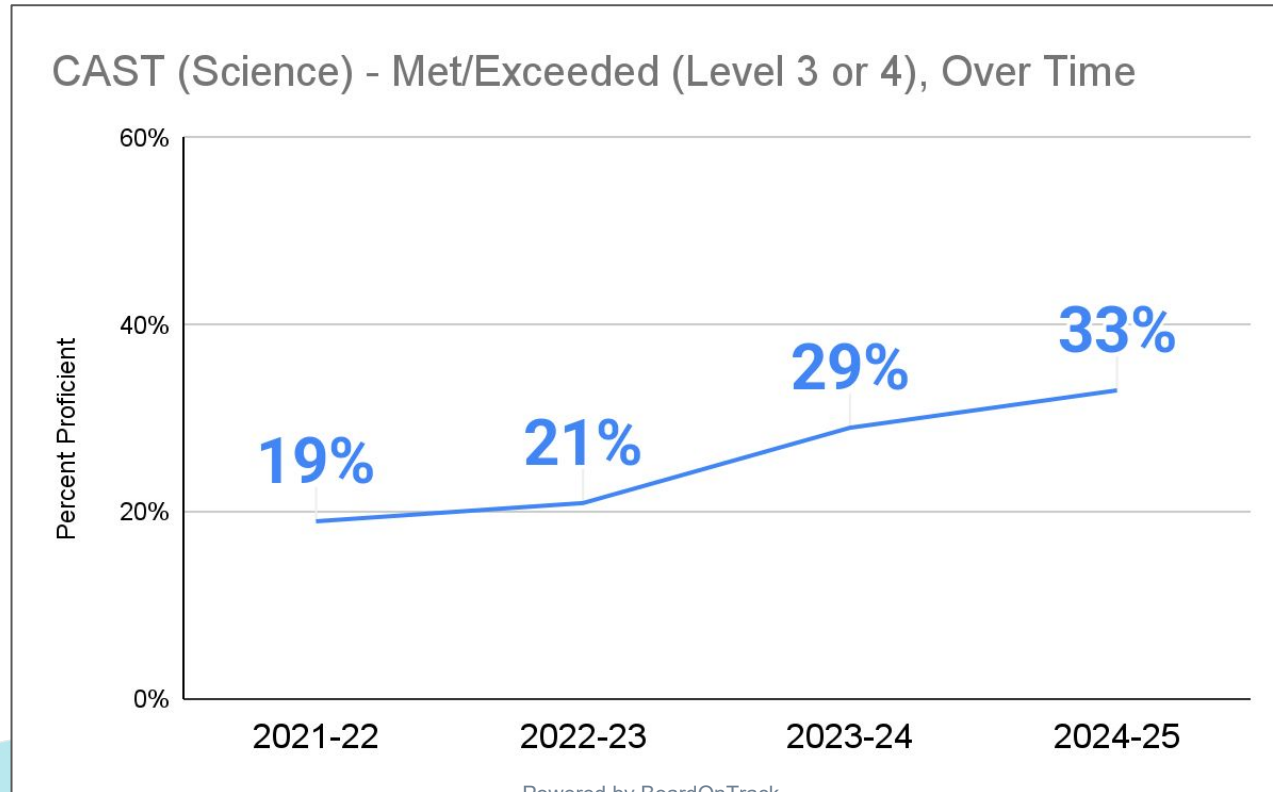


1=Did not meet standard; 2=Nearly Met; 3=Met Standard; 4=Exceeded Standard

Level 4: *Standard Exceeded*
Level 3: *Standard Met*
Level 2: *Standard Nearly Met*
Level 1: *Standard Not Met*

CAST (Science) % Proficient (Level 3 & 4)

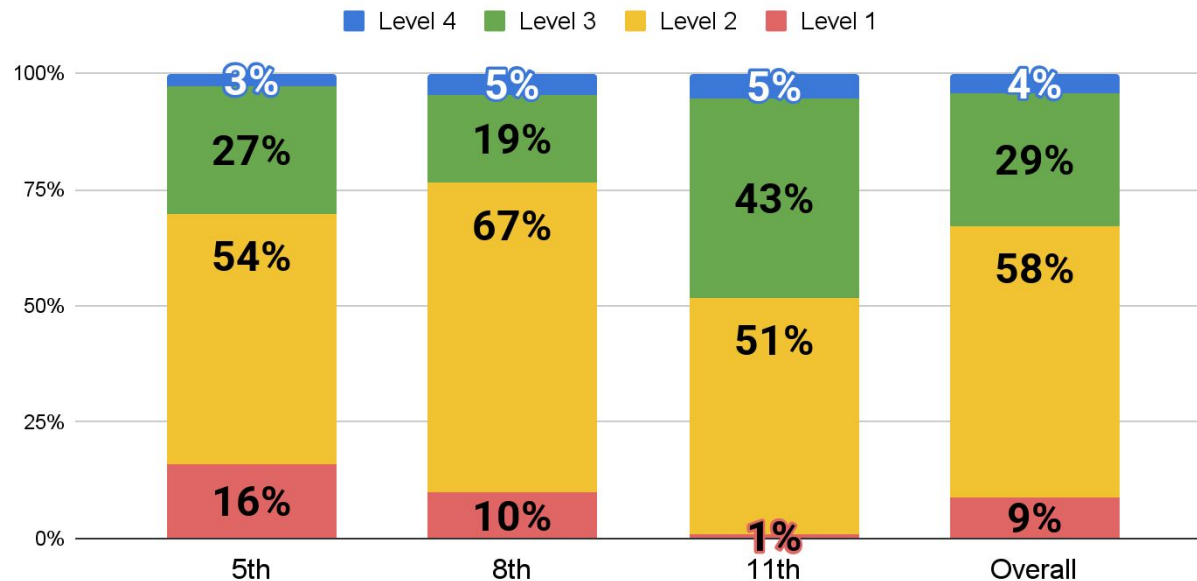
5th-8th & 11th Grades Aggregate Scores, Over Time



CAST (Science) Achievement Levels, by Grade level, 2024-25



CAST (Science) Achievement Levels (by grade level, MWA 2025)



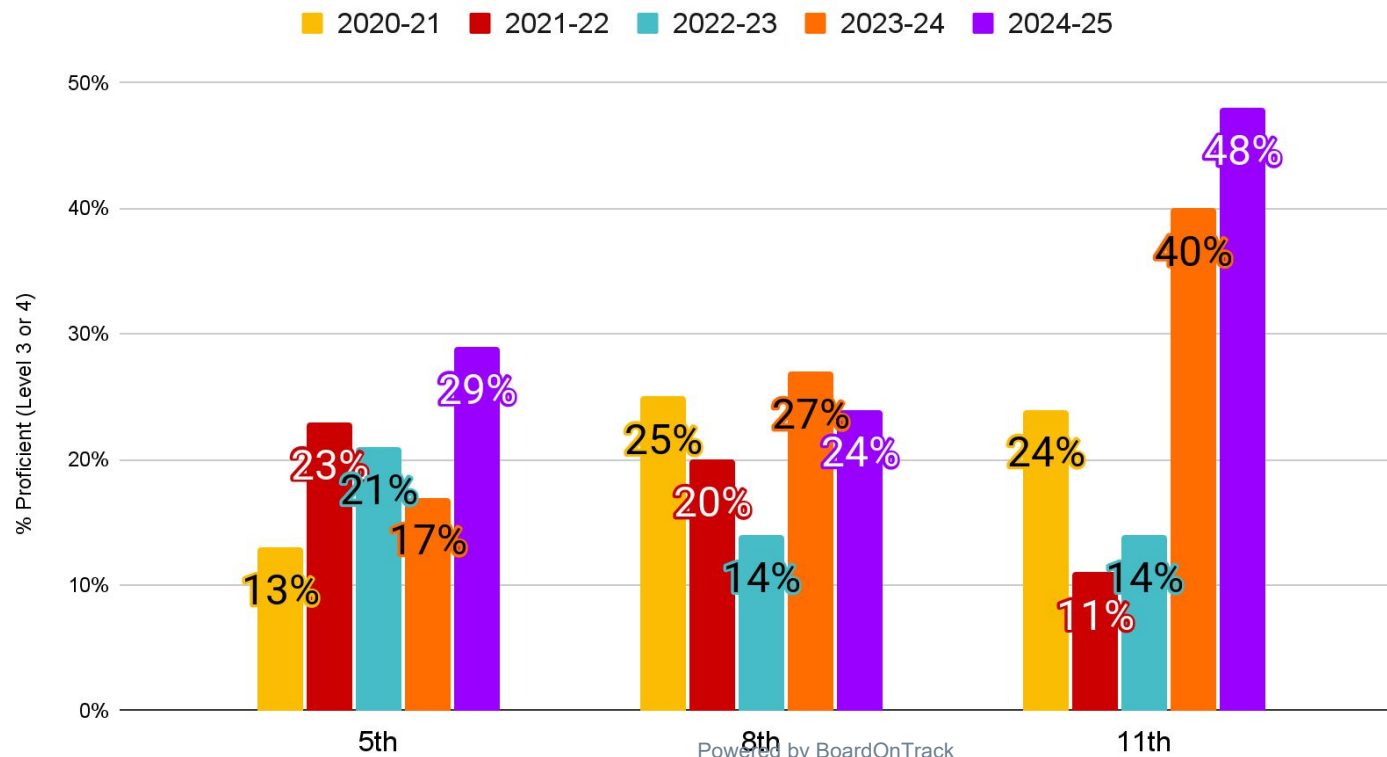
SY 2024-2025

Level 4: *Standard Exceeded*
Level 3: *Standard Met*
Level 2: *Standard Nearly Met*
Level 1: *Standard Not Met*

CAST (Science) % Proficient (Level 3 & 4) by Grade Level, Over Time



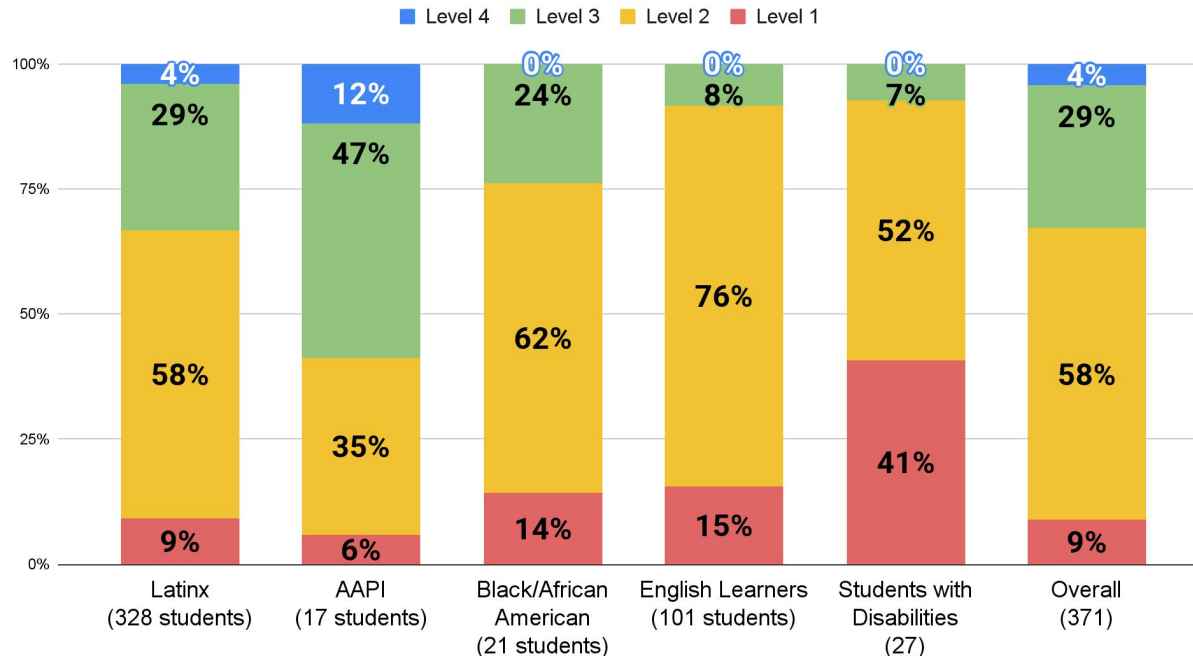
CAST (Science) % Proficient (Level 3 and 4), by grade level, over time



CAST (Science) Achievement Levels by Student Group, 2024-25



CAST (Science) by Student Groups (all tested grades, 2024-25)

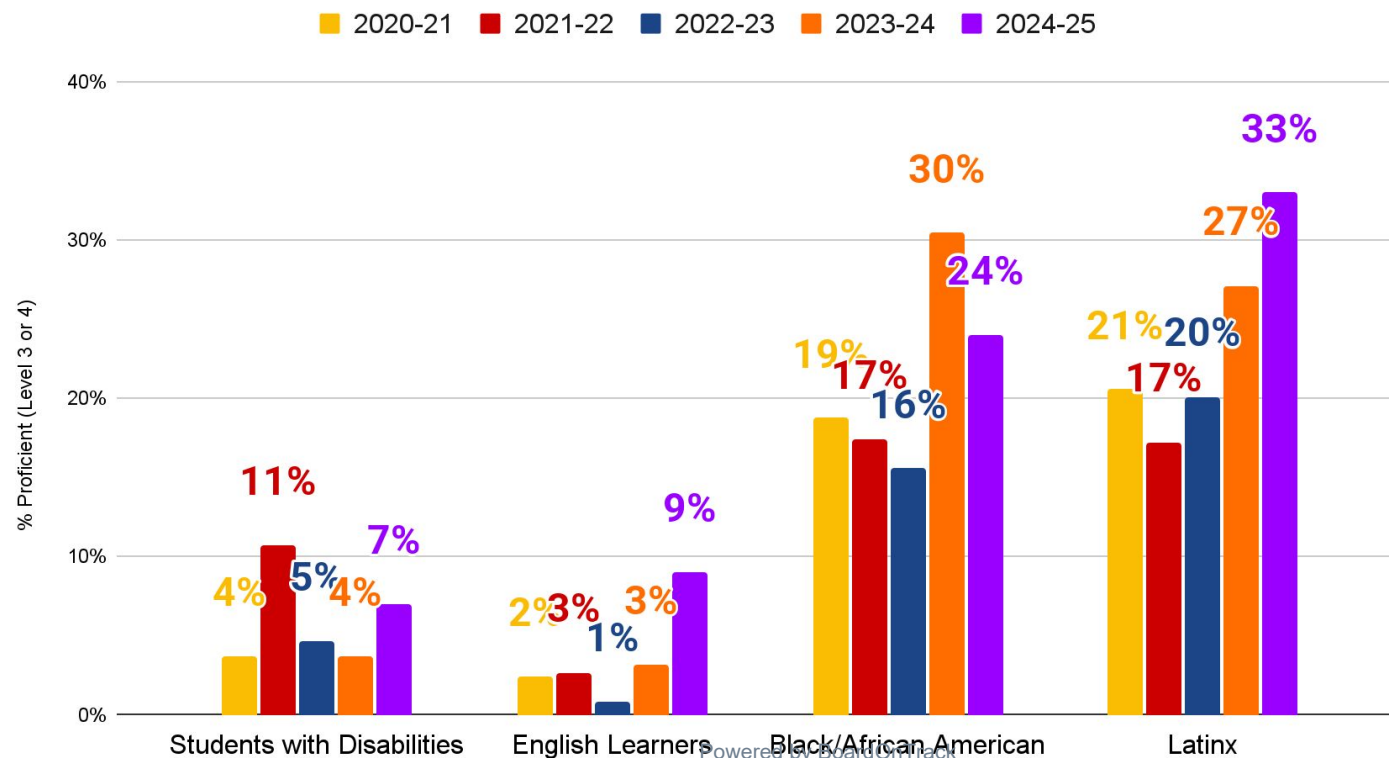


Level 4: *Standard Exceeded*
Level 3: *Standard Met*
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Level 1: *Standard Not Met*

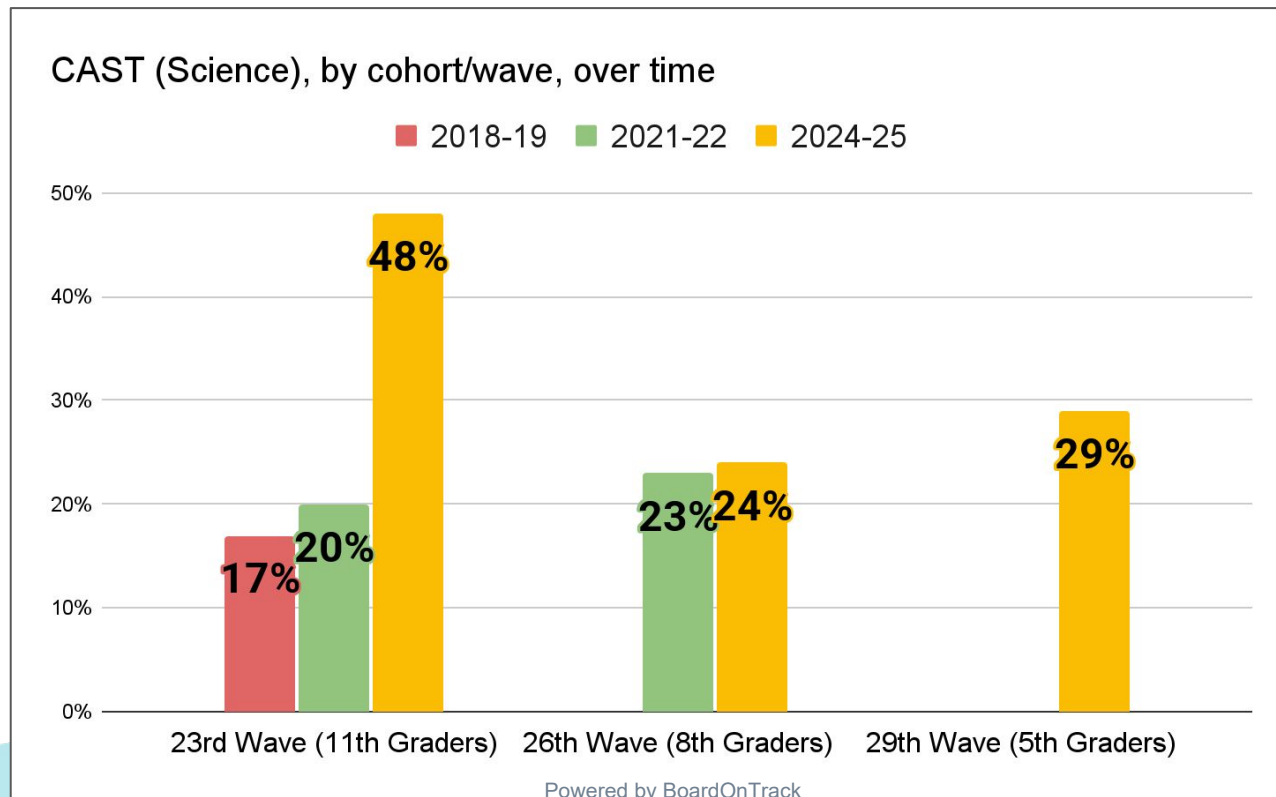
CAST (Science) % Proficient (Level 3 & 4) by Student Group, Over Time



CAST Science - % Proficient, by student group, over time



CAST (Science) % Proficient (Level 3 & 4) *by Cohort/Wave, Over Time*



CAST (Science) Comparative Data





CAST (Science) Data Headlines on Comparative Data

- ***Science Proficiency Shows Strong Recent Growth:*** MWA's CAST proficiency saw a substantial increase from **20%** in **2020-21** to **33%** in **2024-25**, indicating a positive trend.
- ***MWA Matches State and Mt. Diablo District, Outperforming WCCUSD:*** MWA's 2024-25 science proficiency (**33%**) is **on par** with the State of California and the Mt. Diablo District (**both 33%**), while significantly surpassing WCCUSD (**21%**).
- ***Performance Lagging Behind County and Top-Performing District:*** Despite recent gains, MWA's science proficiency (**33%**) is significantly lower than Contra Costa County's (**37%**) and Albany's (**62%**).
- ***Mixed Performance vs. Charter School Peers:*** MWA's 2024-25 science proficiency of **33%** is **higher than** Aspire (**16%**), Invictus (**20%**), and Richmond Prep (**25%**) but is **lower than** Caliber (**42%**).

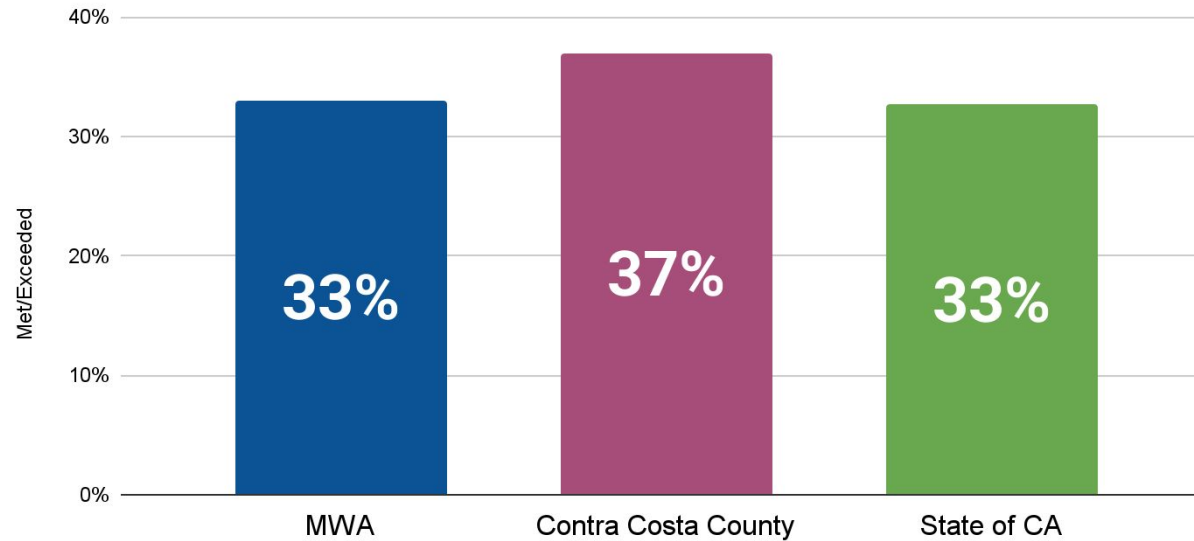
CAST (Science) % Proficient (Level 3 & 4)

MWA vs. County and State



CAST (Science) - MWA vs. County and State

% Proficient (Met or Exceeded Standard)



AY 2024-25

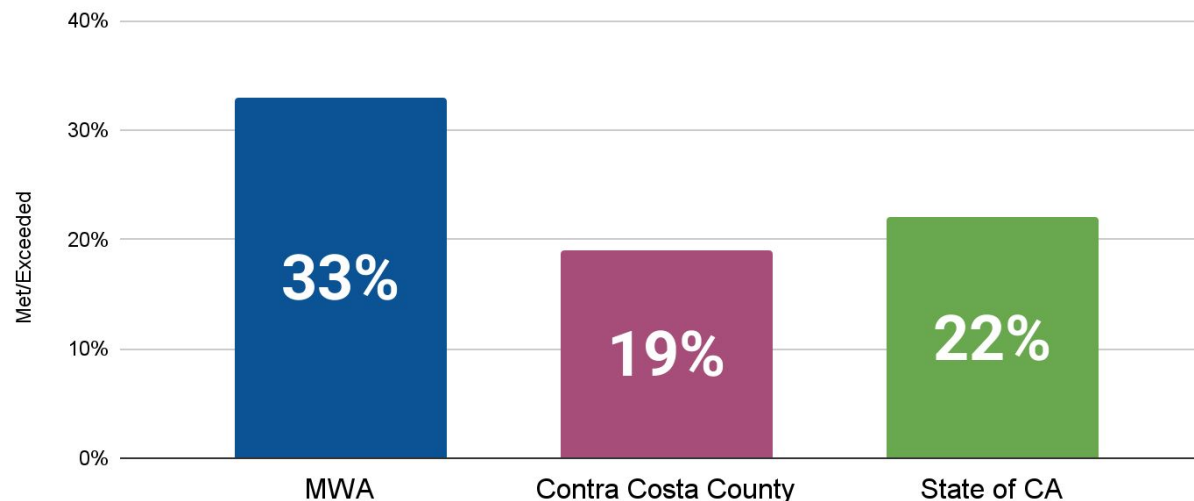
Powered by BoardOnTrack

CAST (Science) % Proficient (Level 3 & 4) *Socioeconomically Disadvantaged Students* *MWA vs. County and State*



CAST (Science) - MWA vs. County and State Socioeconomically Disadvantaged Students

% Proficient (Met or Exceeded Standard)



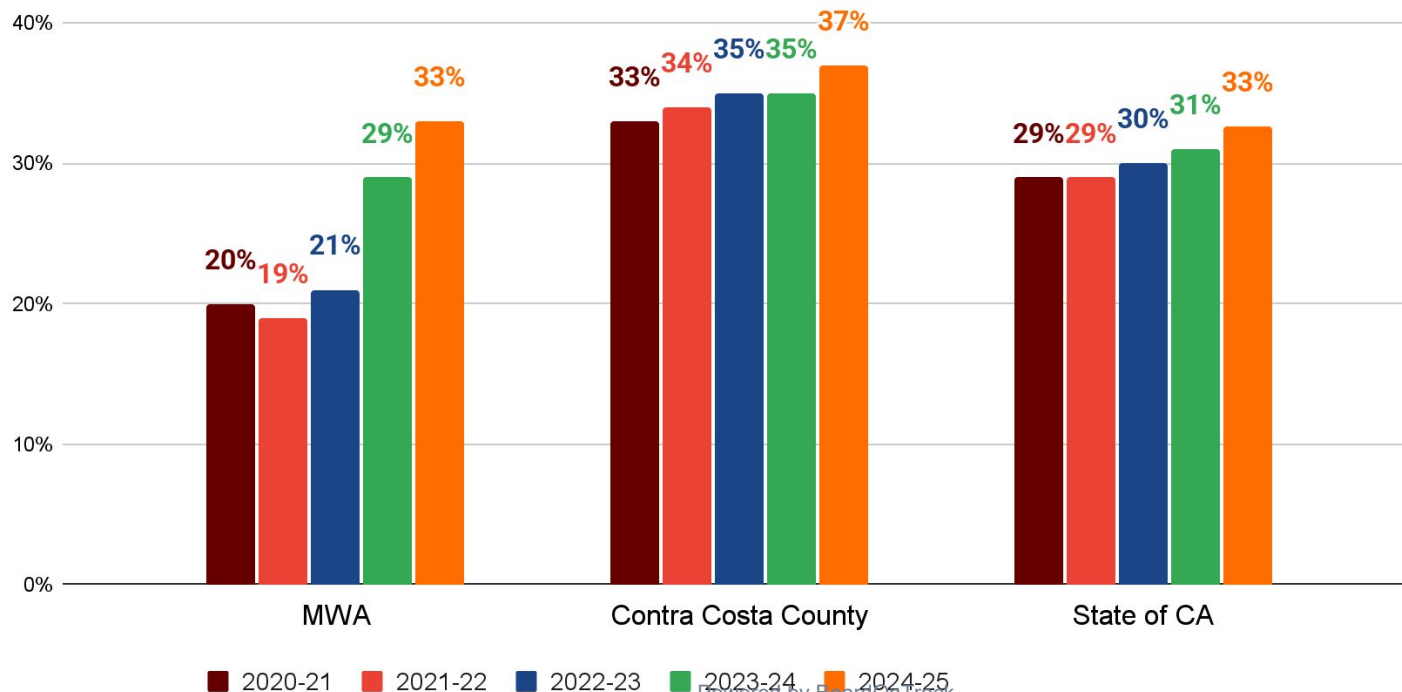
CAST (Science) % Proficient (Level 3 & 4)

MWA vs. County and State, Over Time



CAST (Science) - MWA vs. County and State

% Proficient (Met or Exceeded Standard)

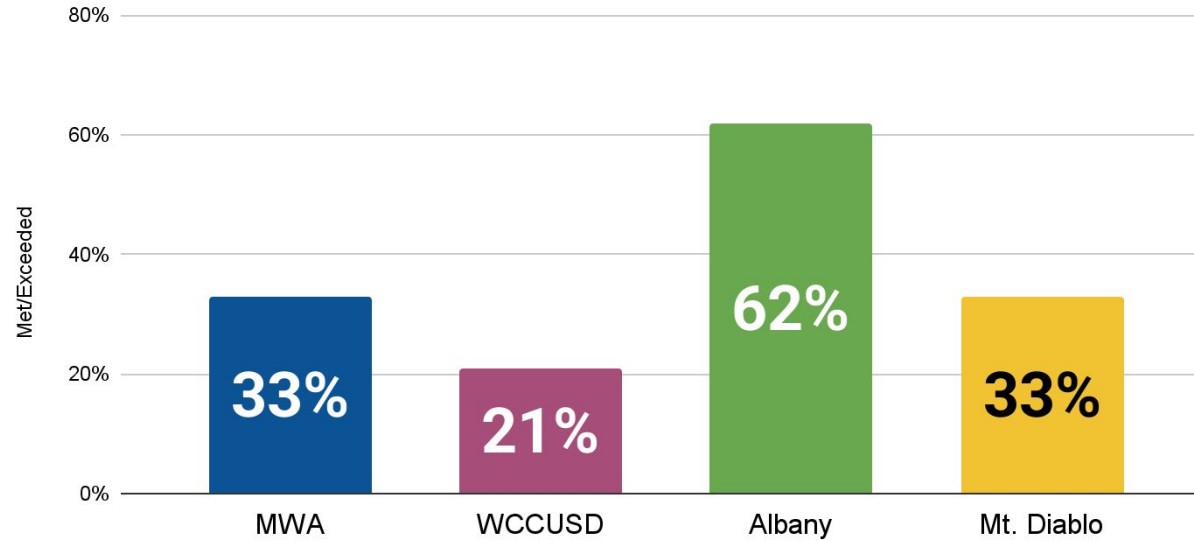


CAST (Science) % Proficient (Level 3 & 4) *MWA vs. Nearby School Districts*



CAST (Science) - MWA vs. Nearby School Districts

% Proficient (Met or Exceeded Standard)



AY 2024-25

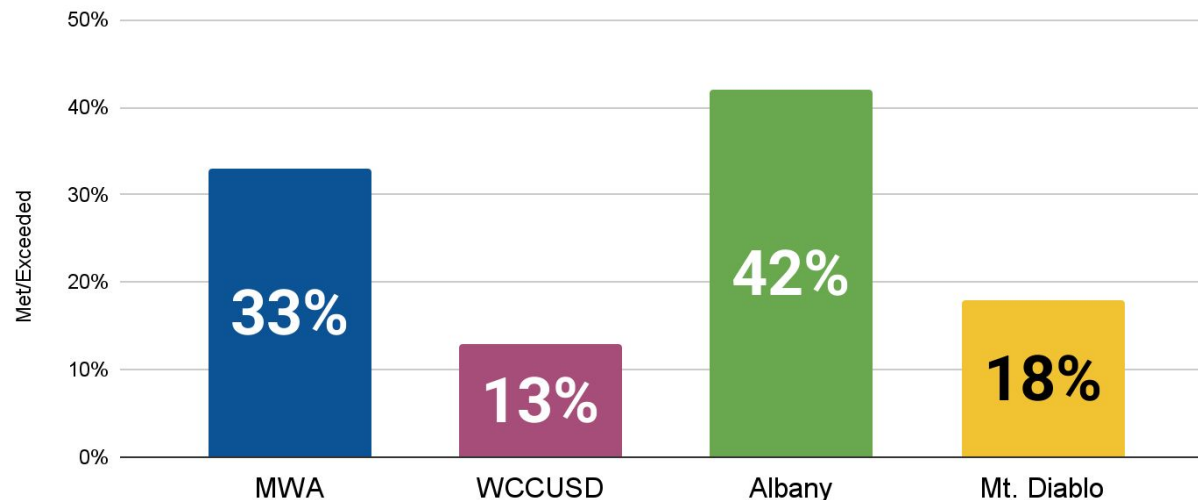
Powered by BoardOnTrack



CAST (Science) % Proficient (Level 3 & 4) *Socioeconomically Disadvantaged Students* *MWA vs. Nearby School Districts*

CAST (Science) - MWA vs. Nearby School Districts Socioeconomically Disadvantaged Students

% Proficient (Met or Exceeded Standard)



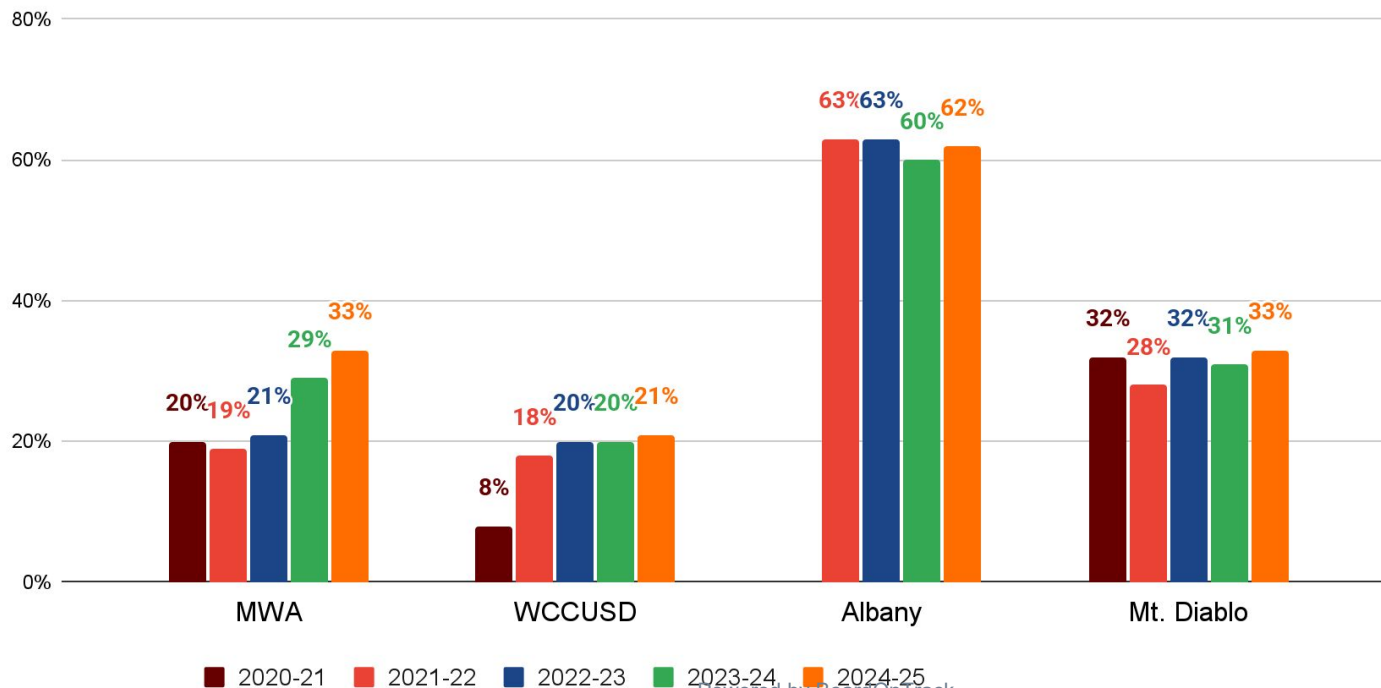
CAST (Science) % Proficient (Level 3 & 4)

MWA vs. Nearby School Districts, Over Time



CAST (Science) - MWA vs. Nearby School Districts

% Proficient (Met or Exceeded Standard)



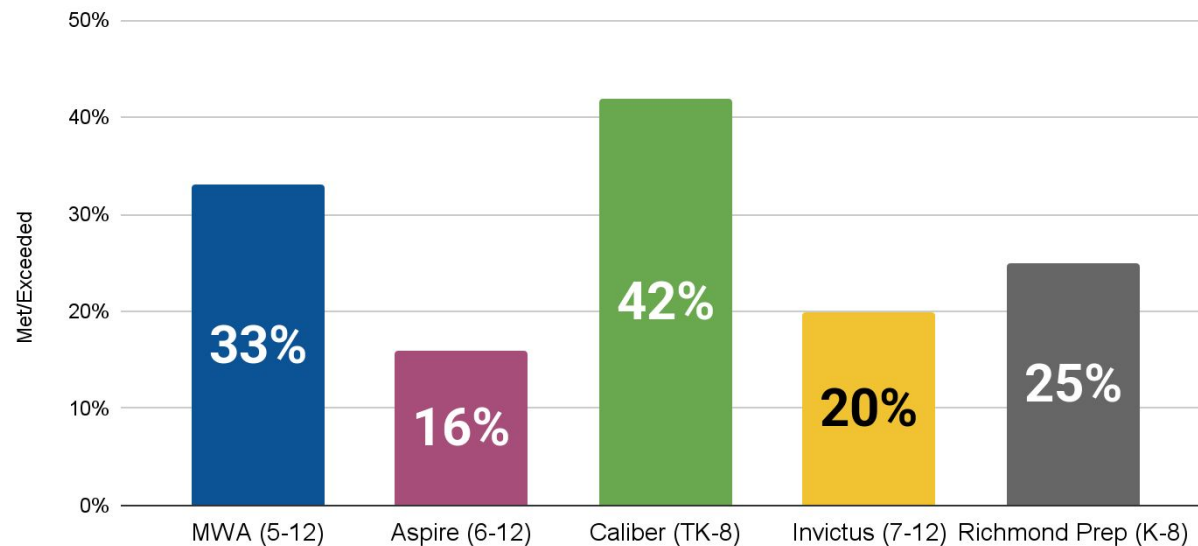
*Albany SY 2020-21:
In order to protect
student privacy, data
is suppressed
because fewer than
11 students tested.*

CAST (Science) % Proficient (Level 3 & 4) *MWA vs. Area Charter Schools*



CAST (Science) - MWA vs. Area Charter Schools

% Proficient (Met or Exceeded Standard)



AY 2024-25

Powered by BoardOnTrack

CAST (Science) Proficient (Level 3 & 4)

Socioeconomically Disadvantaged Students

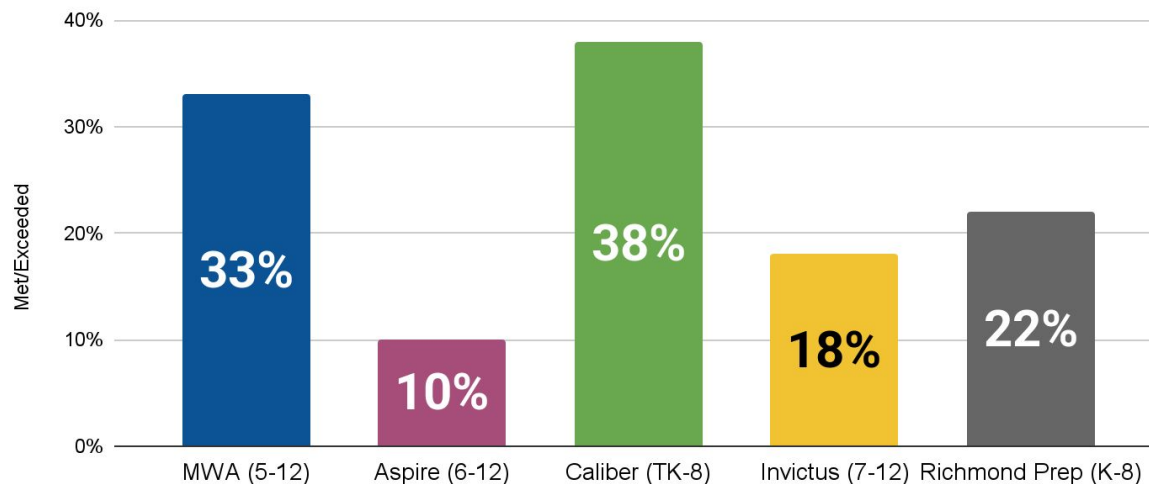
MWA vs. Area Charter Schools



CAST (Science) - MWA vs. Area Charter Schools

Socioeconomically Disadvantaged Students

% Proficient (Met or Exceeded Standard)



AY 2024-25

Powered by BoardOnTrack

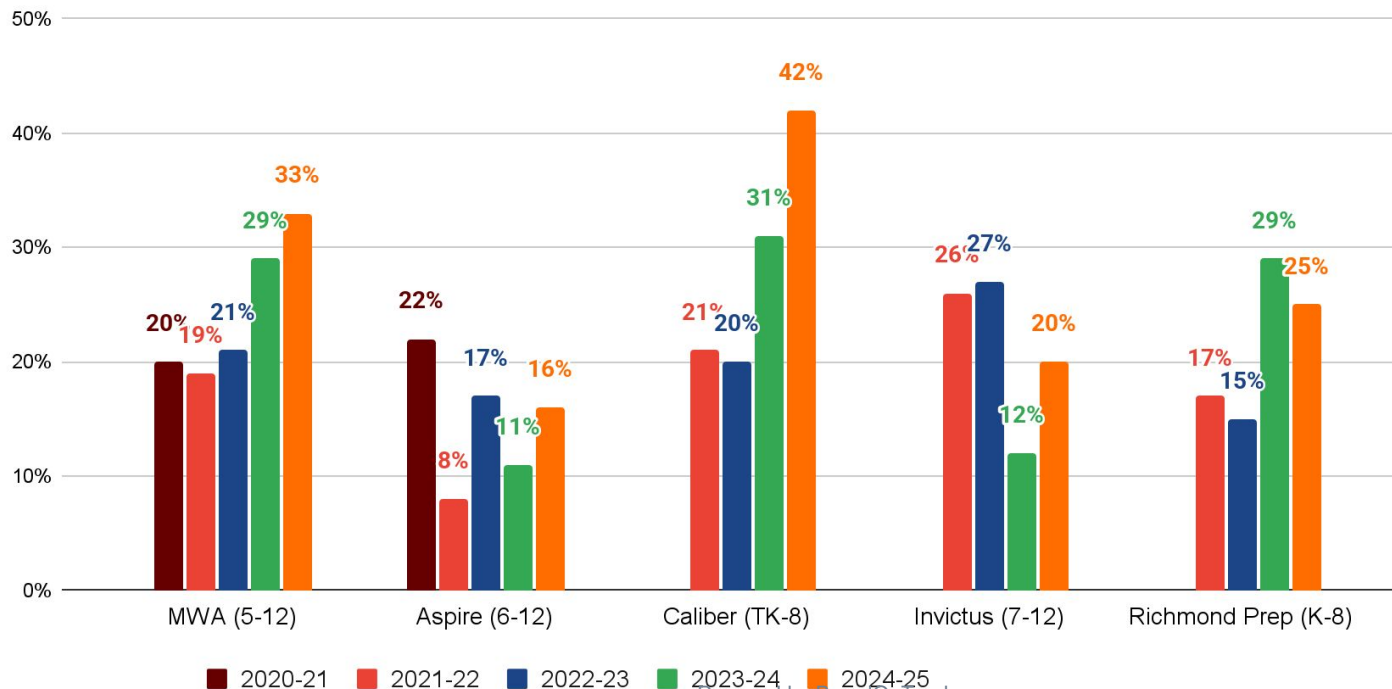
CAST (Science) % Proficient (Level 3 & 4)

MWA vs. Area Charter Schools, Over Time



CAST (Science) - MWA vs. Area Charter Schools

% Proficient (Met or Exceeded Standard)



Questions?

Edeson Beredo
Compliance & Assessment Administrator
eberedo@mwacademy.org

Thank You!



Learn. Graduate. Give Back.

Coversheet

Q&A on Chief Executive Officer Report (CEO)

Section:	IV. Standing Reports
Item:	D. Q&A on Chief Executive Officer Report (CEO)
Purpose:	FYI
Submitted by:	
Related Material:	MWA CEO Report to the MWA Board_DEC 2025_ABN.docx.pdf



Learn. Graduate. Give Back.

MWA CEO Report to the MWA Board

DECEMBER 2025

The 1st semester ends this month. The semester has continued to show positive growth - academically and culturally. The signs of growth on the updated state Dashboard, across multiple subjects with multiple subgroups of the state Dashboard, confirm the turn MWA made last year that continues to build momentum this school year. Despite this growth, we will be going into an additional year in the Differentiated Assistance program, the program schools are invited to participate in for successive years showing the need for improvement with a particular subgroup. In our case, our Students with Disabilities subgroup and Long Term English Learner subgroup showed a lack of adequate growth. We will continue to partner with the Santa Clara Office of Education (and other schools in the program) to develop plans to address achieving growth with these two subgroups this year. The good news is that we showed tremendous growth on the current State Dashboard, in part through our work together in the Differentiated Assistance Program and from setting targeted goals and approaches to address achieving growth in specific areas such as lowering suspension rates.

Here some highlight since the last MWA Board meeting in October:

- Successful college and career week - hosting a variety of businesses and organizations as well as college admissions representatives on campus; special participation of MWA alumni
- Field/Study Trips to an oil refinery in Martinez, Sac State, UC Davis, and the Planetarium on the Mt. Diablo College campus
- Spirit Week in both the middle and upper school divisions
- Student-staff basketball games in both the middle and upper school divisions during All School meetings in October
- 5th grade enrollment lottery opened up
- Annual open enrollment for benefits additions and changes for staff
- 3rd and final semester Progress Report shared with students and parents/guardians
- i-Ready Interim assessments in the middle school
- ELAC (English Learner Advisory Committee) meeting held in November
- week -long fall break
- Ongoing classroom coaching observations; now moving into a phase of some math and ELA teachers receiving coaching on their coaching through jointly viewed classroom observations
- Planning for the 1st ever "Unity Gala", to welcome and engage parents/guardians and families about various clubs, activities, and learning is happening on a daily and weekly basis on campus

WASC/LCAP/"Big Rocks" Glossary

- **WASC** (*Western Association of Schools and Colleges*) – MWA's school accreditation organization; requires renewal every 6 years and assesses a school's progress against self-identified goals
- **LCAP** (*Local Control Accountability Plan*) – State's accountability tool tied to priority funding
- **"Big Rocks"** – priorities; tasks, projects, goals, and mission critical objectives (Forbes, 1/20/21)

3 LCAP/WASC Goals



Big Rock Updates

Big Rock #1:

Support a successful WASC re-accreditation process.

Work with Bryann and leaders across the school to support completing critical milestones required for us in order to make sure we are as prepared as possible for a successful WASC accreditation renewal process this year.

UPDATES:

- Completed Chapter 3, so now have drafts of chapters 1-3 completed.
- Have been collecting stakeholder feedback through surveys (climate and culture surveys).
- Culminating community feedback activity as a part of the 1st ever, Unity Gala on 12/8/25.

WASC Accreditation Renewal: Visiting team is campus April 12-15, 2026.

Big Rock #2:

Strengthen instructional practices through coaching, particularly math and English.

Through the use of standardized coaching protocols and tools, participate, discuss, and support instructional leaders and teacher leaders towards progress on more targeted, curricular-aligned, engaging, and effective Tier 1 core instruction, particularly in math and English classes.

UPDATES:

- We had another three days of on-site, capacity-building work with Instruction Partners (IP). Over those three days we observed classes, discussed best practices, and made plans for some of our math and ELA classes to be coached. We saw common themes across classrooms - *an increased sense of “readiness for rigor”, similar levels of preparation with content standards and grade level texts as foundational elements of the lesson, and signs of teachers being really close to breakthroughs for increasing the level of student engagement, academic ownership, and rigor.*
- The Instructional Leadership Team (ILT) is shifting its focus to primarily focus on discussing instruction - discussing classroom observation data, coaching approaches, and dilemmas of practice.
- Through early December, the ILT has completed 300+ observations and coaching debriefs.
- The assessment working group discussed and came to agreement on interim assessments. I asked us to shift to more of a focus on single item analysis (i.e. picking 2-3 questions from an assessment to do more comprehensive study and analysis). For example, choosing to analyze a question where more than 40%-50% or more chose the wrong answer and/or where 30% or more chose the same wrong answer. Analyzing a question in detail and trying to figure out how the student may have interpreted the question can be helpful in figuring out: *a) did the student understand the question or a phrase or word in the question. b) the assessment asks a question that could have multiple answers depending on how the question is phrased, or c) assessing whether or not the curriculum had been taught to the class yet.* Analyzing what the data is telling us, in closer to real time, allows teachers to make adjustments in their teaching to make sure students know what the question is asking and have the vocabulary, practice, and insight to be able to answer the question correctly.

Big Rock #3:

Focus on improving academic outcomes and support for vulnerable student populations.

Our annual state assessment data points to a need to focus on some of our critical subgroup of learners. The goal will be to see progress and material student achievement growth for students in these subgroups.

UPDATES:

- Tyler (Dir. of SPED) is working with students, parents, and teachers to update IEP goals ensuring they are clear and actionable.
- We are without a 504 Coordinator. We'll continue to look for another person for the role.
- I will meet with campus school leaders to discuss approaches for supporting our Long Term English Learners and Students with Disabilities to make progress in their academic learning and skill acquisition.

Big Rock #4:

Supporting and seeing material progress on strategic plan initiative - increasing career exposure opportunities for MWA students.

Work with our “Portraits of a Graduate” group (select teachers, teacher leaders, and staff) to further discuss piloting various approaches to opening up more career exposure opportunities for students.

UPDATES:

- I think the 8th grade pilot ,using a career development curriculum, is set to begin in January. Operating this pilot will help us see what might work for fully implementing the program in the future.
- Brissa and Arika worked with Transcend to help us design a “pilot sprint”. A member of the Transcend team will be here in January to work with a group of 11th grade Advisors to test out some ideas.
- The Steering Committee continues to discuss ways to strengthen career exploration and college access. Steering Committee feedback has been essential in providing insight and support through this process.

Other Responsibilities/Activities

Role	Entity	Activity	Meeting Frequency
NCS Board Past Pres.	North Coast Section (NCS)	Interscholastic athletics – rules, policies, & championships	7 Board & Exec. Mtgs.
CIF Executive Committee Member	CA Interscholastic Federation (CIF)	Interscholastic athletics – rules, policies, & championships for CA	7 Board & Exec. Mtgs
Nominating Committee Member	CIF Executive Committee	Discuss and vote on nominees to serve on the Exec. Committee.	1x
NCS Delegate	CIF Federated Council	Formal board representing all 10 sections of CIF.	3 Mtgs.
CIF Special Committee	CIF	Strengthening credentialing, safety, and training for officials.	TBD
5C Board President	Contra Costa County Charter Coalition (5C)	Support 5C ED and schools (especially through renewals). .	1:1 mtgs & 7 Board mtgs.

Additional Leadership and Governance Responsibility Updates

NCS	<ul style="list-style-type: none"> • Attended the 2nd <u>NCS Executive Committee</u> meeting of the school year. Welcomed new Pres., discussed normal business and the retirement of the current commissioner.
CIF	<ul style="list-style-type: none"> • Attended the 2nd <u>executive committee meeting</u> of the year and first Federated Council meeting in Los Angeles. Attended Girls Volleyball championships to hand out medals.
5C	<ul style="list-style-type: none"> • <i>Voices</i> is going through their charter renewal process with WCCUSD.

Coversheet

Q&A on Chief Operating Officer Report (COO)

Section:	IV. Standing Reports
Item:	E. Q&A on Chief Operating Officer Report (COO)
Purpose:	Discuss
Submitted by:	
Related Material:	December 2025_COO Board Report.pdf



Board Report

Chief Operating Officer

December 2025

Elizabeth Martinez

Chief Operating Officer

WASC Mid-Cycle Review: High-Level Themes

As part of our WASC (Western Association of Schools and Colleges) mid-cycle work, we conducted a comprehensive review across key domains of school quality. We also shared this synthesized set of “headlines” with staff to confirm that it accurately captures their experiences and perspectives; we are still gathering their responses and will incorporate their reflections into the final submission. Across Categories A–C, several major themes emerged:

A. Vision, Leadership & Professional Learning

The review affirms that our mission and goals are well understood across the organization and consistently guide decision-making. Staff noted strong alignment between leadership priorities and instructional quality, student support, and equity-centered practices. Professional development systems, including coaching cycles, data-driven planning, and vertical alignment, were highlighted as organizational strengths. At the same time, staff identified the need for greater consistency in instructional expectations, particularly for newer teachers acclimating to MWA’s systems and culture.

B. Curriculum, Instruction & Assessment

Instructional practice is steadily improving, supported by curricular tools, coaching, and common routines. Engagement is rising, though uneven across classrooms, often tied to teacher experience. Staff expressed a desire for clearer, more coherent structures, especially around real-world learning experiences, student-centered practices, and the implementation of the grading floor. In short, progress is strong, but alignment remains an area of focus.

C. School Culture & Student Support

Students and families consistently described MWA as a place where they feel supported, known, and connected. Strong relational culture, SEL structures, and transparent communication were identified as major strengths. Opportunities for growth include increasing clarity and communication about available supports and strengthening representation and inclusivity across programs. Students also voiced a desire for more hands-on career exposure, workplace skills, and clearer postsecondary guidance, reinforcing the importance of our College & Career work and ongoing stewardship of our Integrated Goals.

Overall Takeaway

The **WASC feedback validates key strengths** across mission alignment, professional learning, instructional improvement, and school culture. **It also surfaces targeted areas for growth**, particularly coherence in instruction, clarity of support systems, and deeper college and career readiness opportunities.

As we continue to gather staff reflections, these themes are serving as an anchor for COO cross-functional work this year.

December 2025

Recruitment Plan Update

We officially kicked off the recruiting season for next school year. While the **first area of focus includes positions that are currently vacant and we know we need next year: US Division Director, Middle and Upper School Math, and US Music** we are also preparing to hire beyond those roles. Our Senior Director of People and our People Operations Specialist have **developed a comprehensive recruitment plan that focuses on critical system setup, process refinement, and strategic hiring** for the upcoming season. The initial phase concentrated heavily on establishing the foundational tools and documentation necessary for an efficient and compliant hiring cycle.

Foundational Setup and System Readiness

A significant portion of the early work has been dedicated to getting the core hiring systems ready. This includes **the re-configuration of our applicant tracking system** and ensuring 100% of all hiring managers have the correct user access and permissions. The team has also **consolidated the onboarding tracking with the Hiring Forecast tracking** into a single sheet for better oversight. While an initial search for a cognitive assessments vendor was completed, the determination of which positions will use assessments is currently **pending** due to a change in vendors and tools.

Metrics and Quality Assurance

The plan outlines specific areas for development:

- **Interview Materials:** A critical task is the **review & update of three sets of interview questions** (screen, initial, panel) to reflect the areas that we are screening for which vary by position type.
- **Evaluation:** Review and update the candidate **rubric/scorecard** system to standardize candidate evaluation and train interviewers on best practices for recruitment.
- **Time to Hire Goals:** Strict agreements have been established internally to dramatically reduce the time-to-hire:
 - **Application Review Time:** 48 hours from submission to the first screen.
 - **Interview Scheduling Time:** 72 hours from the screen to the interview offer.
 - **Offer Turnaround:** 24 hours from the final interview to the offer extension.

Finally, to effectively prioritize recruitment resources, **People Operations organized jobs by category and impact:**

Category	Impact/Volume	Strategic Focus
Certificated/Instructional	High Impact, High Volume.	Directly tied to core outcome (student learning).
Administrative/Leadership	High Impact, Lower Volume.	Performance determines school success and direction.
Classified/Support	Lower Impact, High Volume.	Impact is limited to a smaller scope (classroom, office).

I am confident that we are going into this recruitment season ready and prepared to build on last year’s success.

Coversheet

Q&A on Written Finance Report

Section:	IV. Standing Reports
Item:	F. Q&A on Written Finance Report
Purpose:	Discuss
Submitted by:	
Related Material:	MWA October Financials-11.26.25 - Board.pdf



Making Waves Academy October 2025 Financial Report

At the end of October 2025, Making Waves Academy (MWA) closed its books with:

- \$9.6M in cash
 - \$2.8M Deferred Revenue (Restricted)
 - \$6.8M Unrestricted Cash
- Monthly expense burn is averaging \$2.6M and we expect to draw down \$2.0M JRSF funds in January.
 - October Burn: \$2.8M
 - YTD average Burn: \$2.5M
 - Budgeted average burn: \$2.7M
- As of October 2025 (year-to-date), on a consolidated basis, MWA is \$705K under budget. Savings are primarily due to revenue timing and unfilled positions.
 - Revenue:
 - \$593K better than budget due to timing of several government grants and unrestricted contributions.
 - Expense:
 - \$214K under budget due to salary and benefits: Vacancies/substitutes and COLA savings.
 - \$23K over budget due to supplies, to be reflected in the 1st interim budget draft.
 - \$79K over budget due to timing of various operating expenses.

Monthly Performance: October 2025

- MWA, on a consolidated basis, October expenditures totaled **\$2.7M**.
 - **\$2.41M** for MWA - “School”
 - **\$290K** for MWA Central Office
- MWA, on a consolidated basis, expenditures were under budget for the month.
 - MWA - “School” operated \$8K (0.3%) over budget, primarily due to special education.
 - MWA Central Office operated \$22K (7%) under budget, primarily due to contracted services.
 - Variance for both MWA - “School” and Central Office are primarily driven by vacancies and the timing of invoices received from various contract services.



Year-to-Date Performance: (July 2025-October 2025)

MWA - "School" YTD Budget to Actuals

1. **Revenues:** Exceeded budget by \$593K, mainly due to the **timing** of the following government funding and contributions received:
 - o Education Protection Account Entitlement (EPA; part of LCFF)
 - o Title I – Basic Grant
 - o Career Technical Education Incentive Grant (CTEIG)
 - o Contribution received from Peter & Suzannah Scully
 - o The variance is expected to normalize in the upcoming months.
 - o *Government Revenues Received: \$4.4M YTD*
 - i. \$3.51M – State Aid and other grants
 - ii. \$264K – State Special Education funding
 - iii. \$620K – Monthly recognition of restricted one-time funding (deferred revenue)
2. **Expenses:**
 - o **Salaries & Benefits:** \$143K savings from unfilled positions and paused recruitment. Adjustments will be reflected in the **1st Interim Budget**.
 - i. 5 Full-Time Equivalent (FTE) positions remain vacant and are under active recruitment
 - a) 2 teachers, 3 non-teaching
 - ii. Recruitment for 5 additional FTE positions has been paused to reassess staffing needs as part of right-sizing efforts.
 - o **Supplies:** \$26K over budget, primarily due to replacement of expired emergency water reserves. Adjustments will be reflected in the **1st Interim Budget**.
 - o **Contracted Services:** \$12K over budget, associated with general liability insurance premium increase and SPED-related services. Adjustments will be reflected in the **1st Interim Budget**.

MWA Central Office YTD Budget to Actuals

1. **Salaries & Benefits:** \$14K savings, mainly due to holding the Director of Finance position vacant and higher PTO utilization during the summer months. Some savings are expected to materialize by year-end.
2. **Supplies & Contract Services:** \$7K over budget, primarily related to increased participation in tuition reimbursement/student loan repayment program. Adjustments will be reflected in the **1st Interim Budget**.



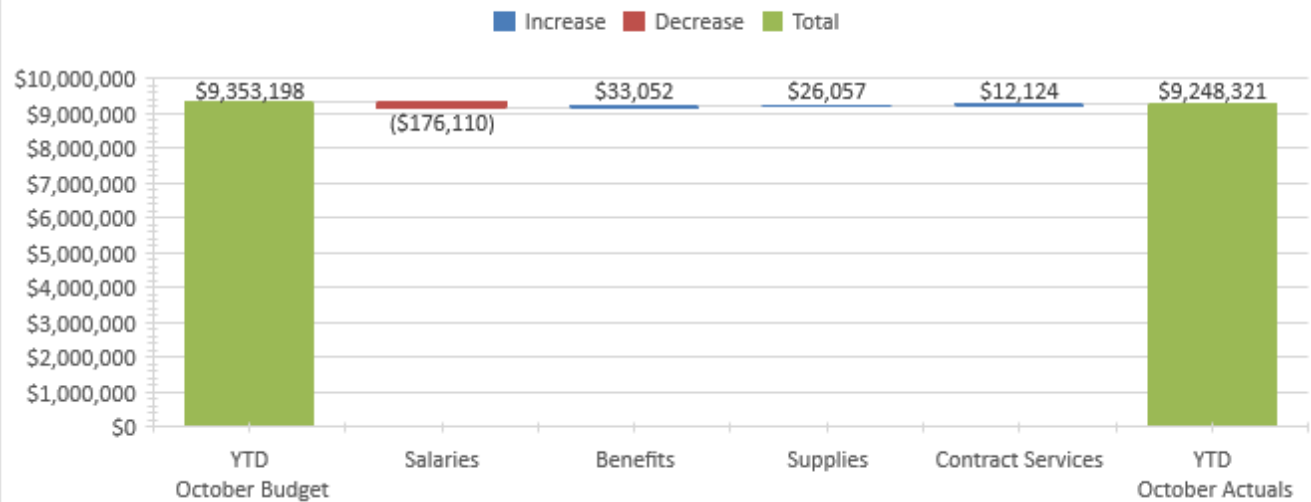
Making Waves Academy Statement of Activities Consolidated As of October 31, 2025

	Actuals	Budget	Variance
Revenue			
Government Revenue	\$4,431,047	\$3,925,021	\$506,026
Interest Income	\$77,658	\$78,060	(\$402)
Non-JRSF Contributions	\$102,445	\$15,268	\$87,177
JRSF Contributions	\$1,300,000	\$1,300,000	\$0
Other Donations	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Revenue	\$5,911,150	\$5,318,349	\$592,801
Expenses			
Personnel	\$5,914,460	\$6,071,970	\$157,510
Supplies	\$804,325	\$781,457	(\$22,868)
Travel	\$10,178	\$35,677	\$25,499
Facilities	\$1,227,514	\$1,215,935	(\$11,579)
Contract Services	\$1,606,926	\$1,594,055	(\$12,871)
General & Administrative	<u>\$442,694</u>	<u>\$419,067</u>	<u>(\$23,627)</u>
Total Expenses*	\$10,006,097	\$10,118,161	\$112,064
Net Surplus/Deficit	(\$4,094,947)	(\$4,799,812)	\$704,865

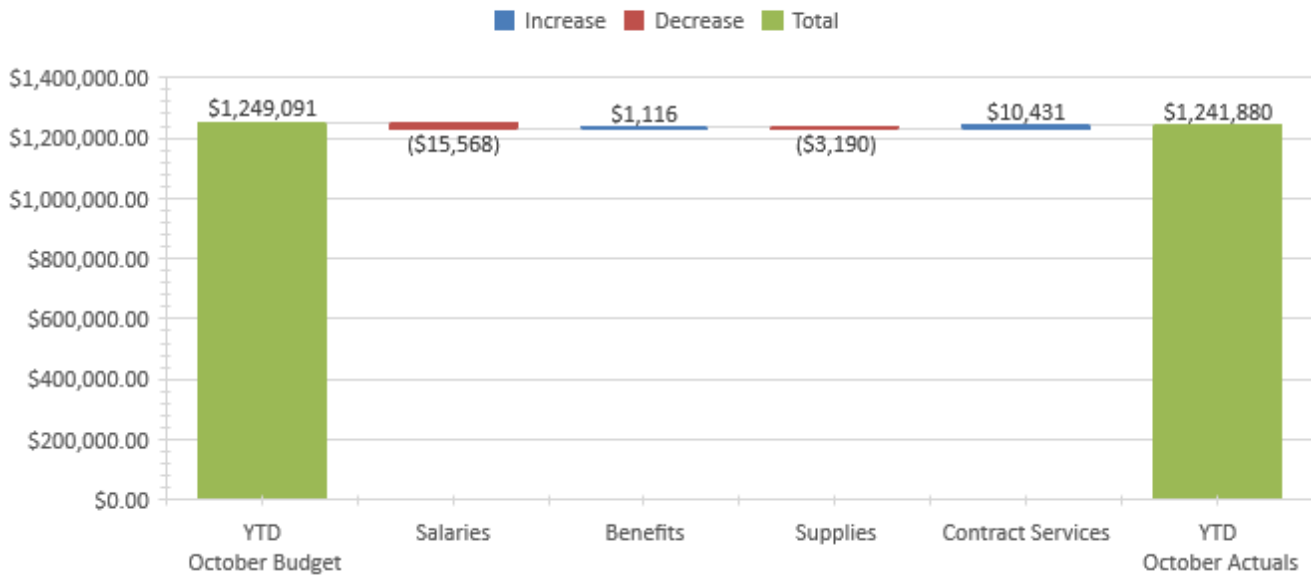
*Total Expenses does not include Central Office Fees



YTD Expenses (July - October 2025)
Budget to Actual Reconciliation - MWA - "School"




YTD Expenses (July - October 2025)
Budget to Actual Reconciliation - MWA Central Office








State and Local Payment Schedule:


Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June (Deferred to July/August)
State Aid, LCFF, and State SPED	5%	5%	9%	9%	9%	9%	9%	20% of balance due	20% of balance due	20% of balance due	20% of balance due	20% of balance due
Property Tax	10%	6%	12%	8%	8%	8%	8%	8%	8%	8%	8%	8%


	A	B	C	D	E	F	G
1	 <p>MWA - "School" FY2026 Expenditure Budget Tracking Report Actuals vs. Preliminary Budget October 2025</p>						
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6	MWA Spending Budget	Preliminary Budget FY2026	07.01.25 - 10.31.25- Actuals	07.01.25 - 10.31.25 - Preliminary Budget	Variance	% Variance	Notes
7	1100 - Teacher Salaries	5,233,399	1,520,618	1,543,700	(23,082)	-1%	Savings from summer stipends
8	1103 - Substitute Teacher Salaries	381,038	73,419	111,136	(37,717)	-34%	Savings from onboarding 2 onsite subs later than budgeted
9	1200 - Certificated Pupil Support	846,776	300,759	260,546	40,213	15%	Variance from the compensation study, will adjust in 1st interim
10	1300 - Certificated Supervisor & Administrator Salar	1,672,195	423,260	517,406	(94,146)	-18%	Savings from: • Pause Recruitment for the following positions: - Head of School - Division Director - Instructional Coach • Savings from summer stipends
11	1409 - Special Temporary COLA	1,692,000	295,000	493,500	(198,500)	-40%	Savings from staff not receiving STCOLA due to compensation study
12	1900 - Certificated Other Salaries	364,000	70,420	113,347	(42,927)	-38%	Variance from the following: • Pause recruitment for Maker Space Innovation Specialist • Manager of SPED vacancy
13	2100 - Classified Instructional Aide Salaries	464,208	295,913	142,833	153,080	107%	On-boarded the following positions not in the budget, will adjust in 1st Interim: • 4 Teacher Assistants • 3 SPED Instructional Aids
14	2200 - Classified Support Staff Salaries	1,059,233	405,767	325,918	79,849	24%	Variance from the compensation study, will adjust in 1st interim
15	2300 - Classified Supervisor & Administrator Salarie	386,287	72,623	118,857	(46,234)	-39%	Not recruiting for Director of Operations & Safety, will revise in 1st interim
16	2400 - Classified Clerical and Office Salaries	705,205	227,355	216,986	10,369	5%	
17	2900 - Classified Other Salaries	262,658	63,803	80,818	(17,015)	-21%	
18	Total Salaries	13,066,999	3,748,937	3,925,047	(176,110)	-4%	
19	3101 - State Teachers Retirement System (STRS)	1,592,098	408,128	437,663	(29,535)	-7%	Savings from vacancies that we pause recruitment for
20	3301 - Social Security and Medicare	435,203	127,457	134,201	(6,744)	-5%	
21	3401 - Health & Welfare Benefits	1,939,941	569,159	626,647	(57,488)	-9%	


	A	B	C	D	E	F	G
1	 <p>MWA - "School" FY2026 Expenditure Budget Tracking Report Actuals vs. Preliminary Budget October 2025</p>						
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6	MWA Spending Budget	Preliminary Budget FY2026	07.01.25 - 10.31.25- Actuals	07.01.25 - 10.31.25 - Preliminary Budget	Variance	% Variance	Notes
22	3501 - Unemployment Insurance	25,053	82,702	369	82,333	22312%	Contribution to the unemployment insurance reserve, will adjust in 1st interim
23	3601 - Workers Comp Insurance	169,870	48,582	56,851	(8,269)	-15%	
24	3701 - 403(B) Retirement Match	105,609	15,095	32,495	(17,400)	-54%	
25	3999 - Accrued Paid Time Off	62,091	90,843	20,688	70,155	339%	Variance is due to staff resignation with PTO paid out and staff taking more PTO time
26	Total Benefits	4,329,865	1,341,966	1,308,914	33,052	3%	
27	Total Salaries & Benefits	17,396,864	5,090,903	5,233,961	(143,058)	-3%	
28							
29	4100 - Approved Textbooks and Core Curricula Mate	217,073	89,701	90,283	(582)	-1%	
30	4200 - Books and Other Reference (Faculty and Staff	3,400	928	2,592	(1,664)	-64%	
31	4315 - Custodial Supplies	69,000	25,402	25,659	(257)	-1%	
32	4325 - Instructional Materials & Supplies	364,768	135,378	144,059	(8,681)	-6%	
33	4330 - Office Supplies	1,800	74	519	(445)	-86%	
34	4410 - Furniture, Equipment & Supplies (non-capitaliz	81,500	42,108	42,603	(495)	-1%	
35	4420 - Computers and IT Supplies (non-capitalized)	583,500	306,965	306,898	67	0%	
36	4710 - Student Food Services	317,000	137,596	130,095	7,501	6%	
37	4910 - Emergency Supplies	35,950	61,500	30,886	30,614	99%	Expired emergency water replacement
38	4990 - Contingency	12,000	-	-	-	-100%	
39	Total Supplies	1,685,991	799,652	773,594	26,058	3%	
40	5210 - Conference and Professional Development	93,900	5,480	18,372	(12,892)	-70%	
41	5215 - Travel - Mileage, Parking, Tolls	6,425	348	699	(351)	-50%	
42	5220 - Travel - Airfare & Lodging	33,725	3,246	7,183	(3,937)	-55%	
43	5225 - Travel - Meals	11,500	346	1,109	(763)	-69%	
44	5305 - Professional Dues & Memberships	19,800	5,946	14,800	(8,854)	-60%	
45	5421 - General Liability Insurance	505,462	231,757	196,938	34,819	18%	Premium increase, will adjust in 1st Interim


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1	 MWA - "School" FY2026 Expenditure Budget Tracking Report Actuals vs. Preliminary Budget October 2025						
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6	MWA Spending Budget	Preliminary Budget FY2026	07.01.25 - 10.31.25- Actuals	07.01.25 - 10.31.25 - Preliminary Budget	Variance	% Variance	Notes
46	5510 - Utilities - Gas and Electric	497,500	204,815	204,396	419	0%	
47	5515 - Janitorial and Gardening Services	642,000	218,140	214,000	4,140	2%	
48	5525 - Utilities - Waste	71,000	26,741	23,779	2,962	12%	
49	5530 - Utilities - Water	83,000	39,429	35,987	3,442	10%	
50	5605 - Equipment Leases and Rentals	120,000	43,005	38,468	4,537	12%	
51	5610 - Occupancy Rent	1,932,880	644,292	644,292	-	0%	
52	5612 - Facilities Use Fees	19,000	-	1,778	(1,778)	-100%	
53	5615 - Repairs and Maintenance - Building	125,000	49,690	49,332	358	1%	
54	5617 - Repairs and Maintenance - Non-computer Equ	2,300	-	2,300	(2,300)	-100%	
55	5618 - Repairs & Maintenance - Auto	20,000	1,220	3,883	(2,663)	-69%	
56	5806 - County Oversight Fees	145,240	-	-	-	-100%	
57	5810 - Contracted Services	718,617	198,230	190,420	7,810	4%	
58	5810.001 - Food Service Administration	1,000	-	-	-	-100%	
59	5810.003 - Student Transportation	212,000	42,303	41,270	1,033	3%	
60	5810.005 - Psychological Services	283,152	20,750	61,384	(40,634)	-66%	Variance from service model change, will shift partial amount down to Special Education during 1st Interim
61	5810.006 - Substitute Teachers	730,000	149,038	206,767	(57,729)	-28%	Higher staff retention for FY26, utilized less contract subs
62	5810.008 - Information Technology	883,984	597,910	594,791	3,119	1%	
63	5811 - Student Exams Fees	17,000	-	-	-	-100%	
64	5821 - Printing and Reproduction	36,750	15,764	24,501	(8,737)	-36%	
65	5840 - Study Trip - Entrance, Admission, & Ticket Fee	59,300	15,330	16,695	(1,365)	-8%	
66	5897 - Special Education	532,790	302,816	199,675	103,141	52%	Increase services for SPED students
67	5898 - Use Tax	1,000	-	-	-	-100%	
68	5905 - Company Cell Phones	34,000	12,668	17,444	(4,776)	-27%	
69	5910 - Internet	96,000	29,626	32,000	(2,374)	-7%	


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1	 <p>MWA - "School" FY2026 Expenditure Budget Tracking Report Actuals vs. Preliminary Budget October 2025</p>						
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6	MWA Spending Budget	Preliminary Budget FY2026	07.01.25 - 10.31.25- Actuals	07.01.25 - 10.31.25 - Preliminary Budget	Variance	% Variance	Notes
70	5915 - Postage and Delivery	16,000	5,000	9,021	(4,021)	-45%	
71	5920 - Landlines and Office Based Phones	12,000	3,706	3,899	(193)	-5%	
72	6900 - Depreciation and Amortization	19,000	6,066	6,332	(266)	-4%	
73	INCO.EXP - 5895 MWAS (Central Office) Fees	1,452,400	484,104	484,128	(24)	0%	
74	Total Contract Services	9,433,725	3,357,766	3,345,643	12,123	0%	
75							
76	Total Salaries & Benefits	17,396,864	5,090,903	5,233,961	(143,058)	-3%	
77	Total Supplies	1,685,991	799,652	773,594	26,058	3%	
78	Total Contract Services	9,433,725	3,357,766	3,345,643	12,123	0%	
79	Total Expenses	28,516,580	9,248,321	9,353,198	(104,877)	-1%	


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1	 <p>MWA Central Office FY2026 Expenditure Budget Tracking Report Actuals vs. Preliminary Budget October 2025</p>						
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6	MWAS (Central Office) Spending Budget	Preliminary Budget FY2026	07.01.25 - 10.31.25- Actuals	07.01.25 - 10.31.25 - Preliminary Budget	Variance	% Variance	Notes
7	1409 - Special Temporary COLA	168,000	24,500	49,000	(24,500)	-50%	
8	2300 - Classified Supervisor & Administrator Salaries	1,582,558	419,584	476,941	(57,357)	-12%	Stop recruitment for Director of Finance
9	2400 - Classified Clerical and Office Salaries	310,772	161,911	95,622	66,289	69%	Variance from compensation study, will be adjusted during 1st Interim
10	Total Salaries	2,061,330	605,995	621,563	(15,568)	-3%	
11	3101 - State Teachers Retirement System (STRS)	68,544	21,937	18,646	3,291	18%	
12	3301 - Social Security and Medicare	126,447	36,622	38,907	(2,285)	-6%	
13	3401 - Health & Welfare Benefits	346,719	92,272	115,573	(23,301)	-20%	Savings from Director of Finance vacancy
14	3501 - Unemployment Insurance	5,353	12,952	-	12,952	-100%	
15	3601 - Workers Comp Insurance	26,798	8,675	8,932	(257)	-3%	
16	3701 - 403(B) Retirement Match	57,697	18,042	17,753	289	2%	
17	3999 - Accrued Paid Time Off	49,923	27,062	16,635	10,427	63%	
18	Total Benefits	681,481	217,562	216,446	1,116	1%	
19	Total Salaries & Benefits	2,742,811	823,557	838,009	(14,452)	-2%	
20							
21	4200 - Books and Other Reference (Faculty and Staff	1,550	-	1,181	(1,181)	-100%	
22	4330 - Office Supplies	8,700	3,436	3,512	(76)	-2%	
23	4410 - Furniture, Equipment & Supplies (non-capitaliz	1,000	-	351	(351)	-100%	
24	4420 - Computers and IT Supplies (non-capitalized)	10,200	1,237	2,819	(1,582)	-56%	
25	4990 - Contingency	10,000	-	-	-	-100%	
26	Total Supplies	31,450	4,673	7,863	(3,190)	-41%	
27	5210 - Conference and Professional Development	28,500	400	5,576	(5,176)	-93%	
28	5215 - Travel - Mileage, Parking, Tolls	3,825	(56)	416	(472)	-113%	
29	5220 - Travel - Airfare & Lodging	9,000	208	1,917	(1,709)	-89%	
30	5225 - Travel - Meals	4,200	206	405	(199)	-49%	
31	5305 - Professional Dues & Memberships	32,500	25,782	27,752	(1,970)	-7%	
32	5605 - Equipment Leases and Rentals	5,000	1,402	1,603	(201)	-13%	

	A	B	C	D	E	F	G
1	 <p>MWA Central Office FY2026 Expenditure Budget Tracking Report Actuals vs. Preliminary Budget October 2025</p>						
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6	MWAS (Central Office) Spending Budget	Preliminary Budget FY2026	07.01.25 - 10.31.25- Actuals	07.01.25 - 10.31.25 - Preliminary Budget	Variance	% Variance	Notes
33	5803 - Accounting Fees	38,390	21,001	21,956	(955)	-4%	
34	5804 - Legal Fees	50,000	23,499	22,064	1,435	7%	
35	5810 - Contracted Services	412,000	168,445	168,825	(380)	0%	
36	5810.002 - Student Information & Assessment	75,040	56,484	53,424	3,060	6%	
37	5810.008 - Information Technology	78,469	54,400	56,921	(2,521)	-4%	
38	5820 - Recruiting - Students	5,000	-	-	-	-100%	
39	5821 - Printing and Reproduction	2,000	-	1,878	(1,878)	-100%	
40	5850 - Staff Recruitment	30,000	13,592	12,884	708	5%	
41	5851 - Continuing Education Support	3,000	20,706	-	20,706	-100%	More staff utilizing tuition reimbursement / student loan repayment program
42	5853 - Payroll Processing Fees	66,000	16,665	15,348	1,317	9%	
43	5905 - Company Cell Phones	7,500	-	3,848	(3,848)	-100%	
44	5915 - Postage and Delivery	4,750	1,131	2,678	(1,547)	-58%	
45	5992 - Bank fees (not interest charges)	24,000	9,785	5,724	4,061	71%	
46	Total Contract Services	879,174	413,650	403,219	10,431	3%	
47							
48	Total Salaries & Benefits	2,742,811	823,557	838,009	(14,452)	-2%	
49	Total Supplies	31,450	4,673	7,863	(3,190)	-41%	
50	Total Contract Services	879,174	413,650	403,219	10,431	3%	
51	Total Expenses	3,653,435	1,241,880	1,249,091	(7,211)	-1%	

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6	 MWA Consolidated - FY2026 Revenue Budget to Actual Actuals vs. Preliminary Budget October 2025						
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9							
10							
11	MWA Revenue Budget	Preliminary Budget FY2026	07.01.25 - 10.31.25 - Actuals	07.01.25 - 10.31.25 Preliminary Budget	Variance	% Variance	Notes
12	Revenue						
13	8011 - State Aid - General Apportionment	9,122,838	1,577,986	1,733,339	155,353	9%	
14	8012 - Prop 30 - Education Protection Account Entitlement	1,638,912	675,286	236,498	(438,788)	-186%	Received more EPA funding from county
15	8096 - In Lieu of Property Taxes	3,610,649	1,037,732	1,037,860	128	0%	
16	8181 - Federal - Special Education	159,935	-	-	-	0%	
17	8220 - Federal - Child Nutrition Programs	277,263	24,030	632	(23,398)	-3702%	
18	8290 - Federal - Title I - Basic Grant	388,867	92,815	-	(92,815)	0%	
19	8295 - Federal - Title II - Teacher and Principal Training	52,072	-	-	-	0%	
20	8296 - Federal - Title III - LEP	35,666	-	-	-	0%	
21	8297 - Federal - Title IV, Part A - Student Support	24,000	-	-	-	0%	
22	8311 - State - Special Education	945,116	264,295	264,632	337	0%	
23	8313 - State - Special Education - Level 2 Mental Health Funding	85,477	-	-	-	0%	
24	8319 - State - Other Revenues - Prior Years		24,193	-	(24,193)	0%	
25	8520 - State - Child Nutrition Programs	164,356	32,988	31,644	(1,344)	-4%	
26	8526 - State - Expanded Learning Opportunities Program	350,000	116,668	116,668	-	0%	
27	8527 - State - Educator Effectiveness	155,335	51,780	51,780	-	0%	
28	8528 - State - A-G Completion Improvement Grant	271,377	90,460	90,460	-	0%	
29	8531 - State - Arts, Music, and Instructional Materials Discretionary Block Grant	312,247	104,084	104,084	-	0%	
30	8532 - State - Learning Recovery Emergency Block Grant	500,000	166,668	166,668	-	0%	
31	8545 - State - School Facilities	1,378,851	-	-	-	0%	
32	8550 - State - Mandate Block Grant	39,423	-	-	-	0%	

	A	B	S	T	U	V	W
6	 <p>MWA Consolidated - FY2026 Revenue Budget to Actual Actuals vs. Preliminary Budget October 2025</p>						
7							
8							
9							
10							
11	MWA Revenue Budget	Preliminary Budget FY2026	07.01.25 - 10.31.25 - Actuals	07.01.25 - 10.31.25 Preliminary Budget	Variance	% Variance	Notes
33	8560 - State - Lottery	265,048	-	-	-	0%	
34	8596 - State - Prop 28 Arts & Music in Schools (AMS) funding	272,267	90,756	90,756	-	0%	
35	8597 - State - Career Technical Education Incentive Grant	-	81,307	-	(81,307)	0%	
36	8621 - Local - Parcel Taxes	302,649	-	-	-	0%	
37	8811 - Interest Income	234,180	77,657	78,060	403	1%	
38	8980 - Contributions - Unrestricted	200,000	102,445	15,268	(87,177)	-571%	
39	8981 - John Regina Scully (JRS)	9,966,087	1,300,000	1,300,000	-	0%	
40	8986 - School Supply Fund Donations	6,000	-	-	-	0%	
41	8988 - In-Kind Donations	9,000	-	-	-	0%	
43	Total Revenues	30,767,615	5,911,150	5,318,349	(592,801)	-11%	
44							
47	<u>YTD Revenue Non-SRE</u>						
135							
136	MWA Non-SRE Revenue						
137							
138	Total Governmental Revenue	20,352,348	4,431,047				
139	Total Grants, Interest Income, and non-SRE donations	449,180	180,102				
140	Total external sources of revenue	20,801,528	4,611,150				
141							
142	Cumulative Revenues		4,611,150				
143	% of FY2026 Annual budget		22%				
144							
145							
146	Total student count (EOM) - 95% ADA		956				
147							
148	Governmental revenue/student		\$4,636				
149	Grants and non-SRE donations/student		\$188				
150	Total external revenues per student		\$4,825				

	A	B	C	D
1	 <p>Making Waves Academy Statement of Financial Position October 2025</p>			
2				
3				
4				
5				
6		06/30/2025	10/31/2025	
7		Actual	Actual	Period Diff
8	Assets			
9	Current Assets			
10	Cash and Cash Equivalents			
11	9120.101 - *5882 BB ZBA Payroll	(2,242)	(4,861)	2,619
12	9120.102 - *5358 BB ICS	2,730,233	5,978,725	(3,248,492)
13	9120.103 - *8637 BB Operating	6,436	6,118	318
14	9120.300 - *3822 MWA Chase - Operations Cash	3,360,384	3,398,486	(38,102)
15	9120.301 - *3798 MWA Chase - Fundraising and Club Monies	250,792	258,935	(8,143)
16	Total Cash and Cash Equivalents	6,345,603	9,637,403	(3,291,800)
17	Accounts Receivable, Net			
18	Accounts Receivable			
19	9210 - Accounts Receivable (not grants or pledges)	9,430,753	340,898	9,089,855
20	Total Accounts Receivable	9,430,753	340,898	9,089,855
22	Other Current Assets			
23	Prepaid Expenses			
24	9331 - Prepaid and Deposits - Current Portion (non-employee)	293,805	647,217	(353,412)
25	Total Prepaid Expenses	293,805	647,217	(353,412)
27	Total Current Assets	16,070,161	10,625,518	5,444,643
28	Long-term Assets			
29	Property & Equipment			
30	9460 - Leasehold Improvements	435,813	435,813	-
31	9470 - Vehicles	22,401	22,401	-
32	9461 - AD - Leasehold Improvements	(202,719)	(208,786)	6,067
33	9471 - AD - Vehicles	(22,401)	(22,401)	-
34	Total Property & Equipment	233,093	227,026	6,067
35	Other Long-term Assets			
36	Other Assets			
37	9475 - Right of Use Asset	154,670	154,670	-
38	9476 - Right of Use Asset Amortization	(101,693)	(116,355)	14,662
40	Total Other Long-term Assets	52,977	38,315	14,662
41	Total Long-term Assets	286,070	265,341	20,729
42	Total Assets	16,356,231	10,890,859	5,465,372

	A	B	C	D
1	 <p>Making Waves Academy Statement of Financial Position October 2025</p>			
2				
3				
4				
5				
6		06/30/2025	10/31/2025	
7		Actual	Actual	Period Diff
43	Liabilities and Net Assets			
44	Liabilities			
45	Short-term Liabilities			
46	Accounts Payable			
47	9500 - Accounts Payable	1,413,972	895,891	518,081
48	9500.999 - Employee Expense Payables	116	5,852	(5,736)
49	9520.497 - CC*6315 Chase	37,460	8,581	28,879
50	9590 - Due to Grantor Governments	760,400	760,400	-
51	Total Accounts Payable	2,211,948	1,670,724	541,224
52	Accrued Liabilities			
53	9601 - Payroll Liabilities	299,433	-	299,433
54	9602 - Benefits Liabilities	28,120	14,549	13,571
55	9603 - Accrued Paid Time Off Liability	471,272	589,177	(117,905)
56	9620 - Funds Held for Others (Student Groups and Agencies)	29,770	33,826	(4,056)
57	9625 - Funds Held for Chromebook	11,455	21,720	(10,265)
58	9630 - Funds Held for Summer Holdback	268,425	105,285	163,140
59	Total Accrued Liabilities	1,108,475	764,557	343,918
60	Deferred Revenue	3,290,639	2,819,974	470,665
61	Total Short-term Liabilities	6,611,062	5,255,255	1,355,807
62	Long Term Liabilities			
63	Other Long-term Liabilities			
64	Other Liabilities			
65	9745 - Operating Lease Liability	53,331	38,714	14,617
68	Total Long Term Liabilities	53,331	38,714	14,617
69	Total Liabilities	6,664,393	5,293,969	1,370,424
70				
71	Net Assets			
72	9800 - Equity			
73	Beginning Net Assets*	9,756,300	9,691,838	64,462
74	Change In Net Assets**	(64,462)	(4,094,948)	4,030,486
75	Total Net Assets	9,691,838	5,596,890	4,094,948
76	Total Liabilities and Net Assets	16,356,231	10,890,859	5,465,372
77				
139	* Beginning net assets refer to the net assets on the first day of the fiscal year.			
140	** Change in net assets refer to the changes in net assets between the first day of the fiscal year and the balance sheet date.			



**Making Waves Academy
Cashflow Projections**

	Actuals	Actuals	Actuals	Actuals	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
Descriptions	Jul-25	Aug-25*	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26*	Feb-26	Mar-26	Apr-26	May-26	Jun-26*	Total
Beginning Cash	6,345,603	6,523,530	5,614,039	9,883,951	9,637,403	8,128,487	8,213,050	9,201,733	8,929,371	7,696,124	6,883,622	6,812,321	6,345,603
Cash In													
Government	202,687	641,752	1,455,052	2,131,944	1,039,760	2,533,936	1,975,823	1,784,669	1,061,219	1,997,475	2,489,058	2,650,004	19,963,378
Donation (Non-SRE)	356	379	456	101,254	30,000	9,145	6,014	54	54	54	585	9,059	157,411
Investments & Sale of Fixed Assets	17,670	16,258	18,497	25,232	19,515	19,515	19,515	19,515	19,515	19,515	19,515	19,918	234,180
Total Cash In	220,713	658,389	1,474,005	2,258,430	1,089,275	2,562,596	2,001,352	1,804,239	1,080,788	2,017,044	2,509,158	2,678,980	20,354,969
Cash Out**													
MWA	1,534,095	2,713,231	2,126,371	2,278,930	2,076,673	2,154,271	2,601,268	2,055,190	2,241,668	2,168,469	2,257,049	2,844,716	27,051,932
MWAS (Central Office)	207,240	349,495	296,159	274,270	378,295	253,922	381,007	258,828	279,760	338,415	284,957	408,390	3,710,739
Total Cash Out	1,741,335	3,062,726	2,422,530	2,553,200	2,454,968	2,408,193	2,982,275	2,314,018	2,521,428	2,506,884	2,542,006	3,253,106	30,762,671
Net Change In Cash (In - Out)	(1,520,622)	(2,404,337)	(948,525)	(294,770)	(1,365,693)	154,402	(980,923)	(509,779)	(1,440,640)	(489,840)	(32,849)	(574,126)	(10,407,702)
Net Change in Cash from Operating Activities	177,927	(2,909,491)	(1,230,088)	(246,548)	(1,508,916)	84,563	(1,011,317)	(272,362)	(1,233,246)	(812,503)	(71,301)	(8,252,656)	(17,285,938)
JRSF Contributions - FY2025-26	-	-	1,300,000	-	-	-	2,000,000	-	-	-	-	6,666,088	9,966,088
JRSF Pledge Receivable - FY2024-25***		2,000,000	4,200,000										6,200,000
Ending Cash	6,523,530	5,614,039	9,883,951	9,637,403	8,128,487	8,213,050	9,201,733	8,929,371	7,696,124	6,883,622	6,812,321	5,225,753	5,225,753
Chase Account	169,046	171,755	171,755	161,766	171,665	171,665	171,893	171,893	174,293	172,393	167,914	167,914	
Vanguard Account	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Cash in Bridge Bank (Combined with Pa	6,354,484	5,442,284	9,712,196	9,475,637	7,956,822	8,041,385	9,029,840	8,757,478	7,521,831	6,711,229	6,644,407	5,057,839	
Deferred Revenue - Restricted****	4,056,041	3,785,242	2,904,143	2,701,783	2,499,423	2,297,063	2,094,703	1,892,343	1,689,983	1,487,623	1,285,263	1,082,903	
Unrestricted Cash	2,467,489	1,828,797	6,979,808	6,935,620	5,629,064	5,915,987	7,107,030	7,037,028	6,006,141	5,395,999	5,527,058	4,142,850	
Date Needed		8/20/2025	9/19/2025				1/15/2026						
Notes:													
*Three payrolls Funded													
**Does not include non-cash items (i.e.: vacation, depreciation, and MWAS (Central Office) Fees to school)													
Cash request from JRSF for FY2025-26													
***Cash request from JRSF grant pledge of \$6.2M accrued on 06/30/25													
****Reclassified Teacher Residency Grant from Deferred Revenue to AP account Due to Grantor in Sept													

Coversheet

Board Work and Advisory Committee Updates

Section:	V. Non-Action Items
Item:	A. Board Work and Advisory Committee Updates
Purpose:	FYI
Submitted by:	
Related Material:	CIRAC Fall 2025.pptx Waves Connect Proposal_Dec 2025 MWA Board Meeting.pdf

Curriculum & Instruction Advisory Review Update

New Developments in Curriculum
and WASC Issues

Fall 2025

Making Waves Academy

Meeting Purpose



- Implement and Explore the connections between WASC, Curriculum, and LCAP Initiatives
- Discussion Expedited with “Pre-Meeting” Questions



Leadership and Key Attendees:

Alton Nelson, CEO & US Director

Zebida Bakheit, MS Division Director

Liz Martinez, COO

Bryann Fitzpatrick, Project Manager

Alefiyah Lokhandwala, Math Coach

Masin Persina, ELA Coach

Genitha Lowe Reese, MS

Dr. Arika Spencer-Brown, College Counselor

Aja Moore, Student Support Services

Alicia Mallet Klein and Dr. Esther Hugo

Reflections, Challenges, and Options

- State Test Scores Flat
- Teacher Vacancies
- Credit Recovery Issues
- Disability Services
- Master Schedule –
develop on demand;
allows students to rate
course options



Teacher Development and Coaching Underway



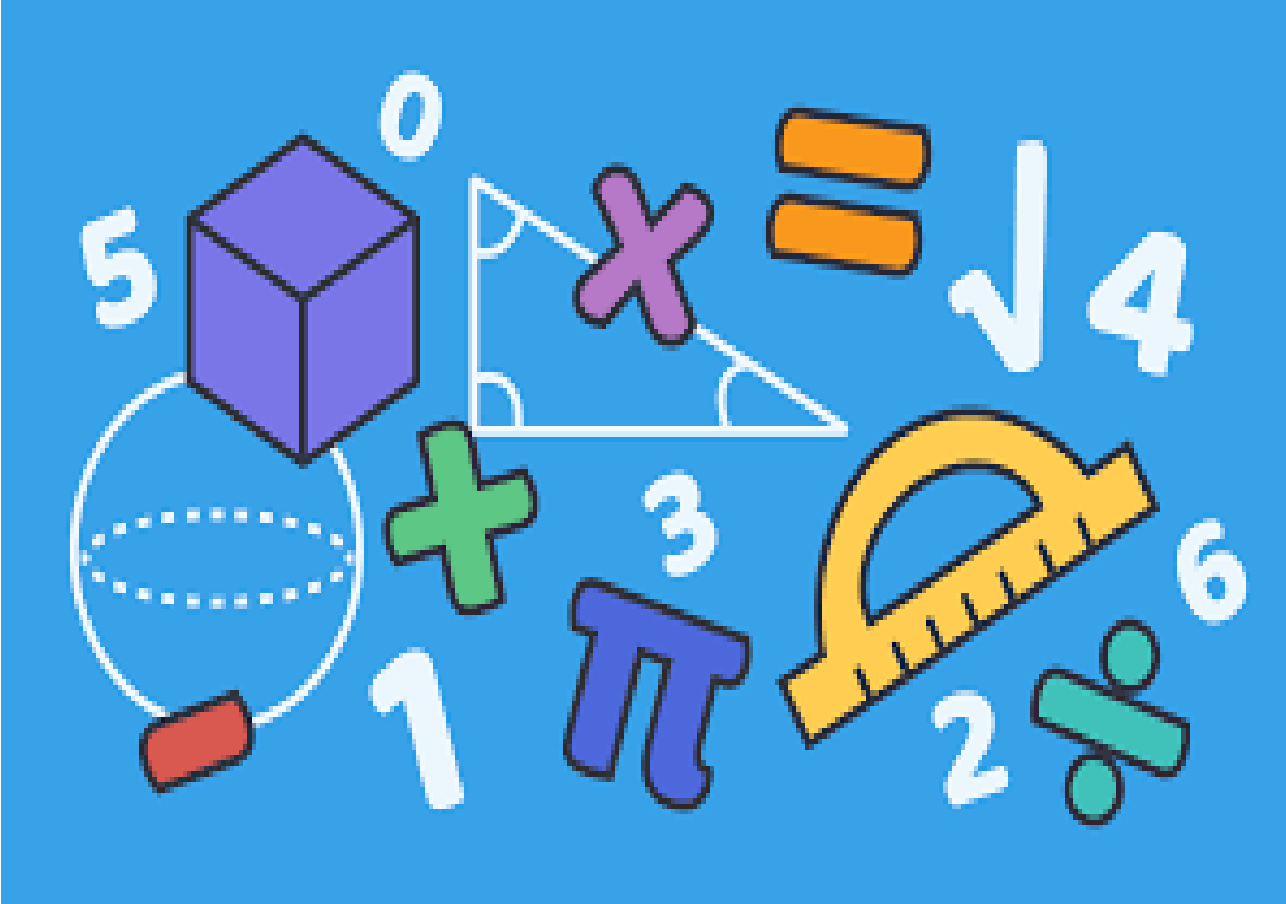
- FOCUS - improvement through targeted coaching and grade level performance
- PROTOCOL – 30 min observation, followed by -20-30 min. debrief
- PROGRESS – Teachers are more receptive
- DATA – “Coaching Data” ensures time dedicated to grade-level instruction

Coaching Data at-a-Glance



- 10 = Coaches
- 71 = # of teachers supporting (41 in US & 30 in MS & includes LTS)
- 26 = new teachers (less than 3 years of experience)
- 150+ = Coaching observations through September
- 1-2 = # of times per month a teacher is observed for coaching
- **A focus on rigor & student ownership (through curriculum/text, and kinds of questions)**

Deep Dive – Mathematics



- Goal: Instructional Pacing and Rigor
- Students demonstrate thinking and learning
- Key Data:
 - Math Indicators

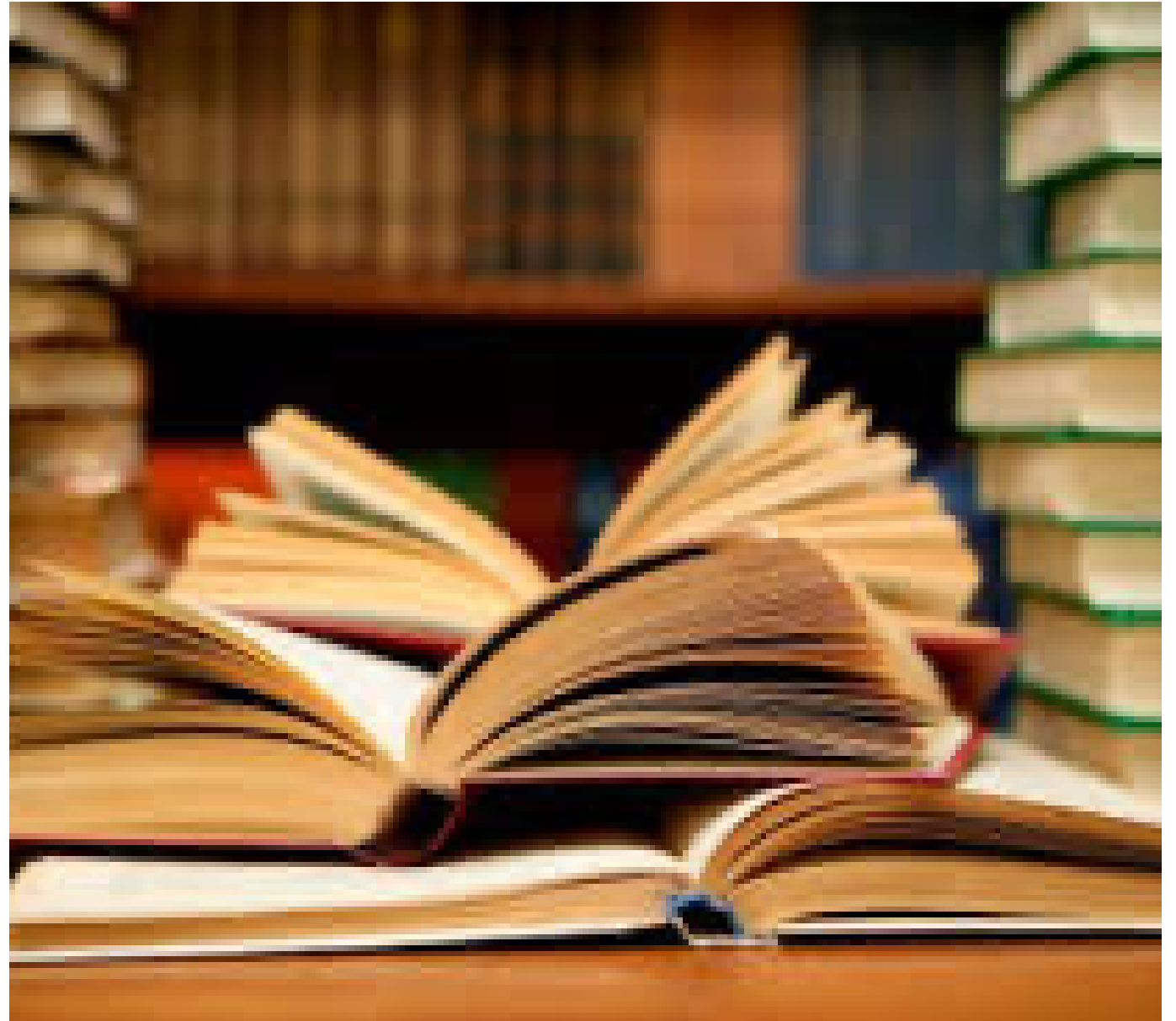
English Language Arts Focus – Methodology and Supports

Text complexity

Focus on evidence-based
academic discourse

Time spent anchored in text,
not just the task

Supports: Standardizing
observations, data and
indicators



College and Career Readiness Update

- New Courses in Finance and Ethnic Studies
- Examined AP Scores
- Career Exploration
- College Exploration



Career Exposure Events & Experiences

- San Francisco Giants Career Education Day
- Juniors and Seniors – exposure to Business and Marketing
- Student Ambassador Program
- Career Spark
- HealthX
- Pathways to Health



College and Career Exploration – On Campus

- Career Exploration Pilots for 8th and 11th graders
- College and Career Week
- Advanced Patient Care Students – internships
- College Rep Visits
- College and Career Trips



New WASC Structure

Introduction	General information about our school
Chapter 1	Reflections on how we've done since our last self-study
Chapter 2	Data analysis
Chapter 3	<p>WASC Standards:</p> <ul style="list-style-type: none"> •Standard A: Vision, Leadership, Resources and Professional Learning •Standard B: Curriculum, Teaching and Learning, and Assessment •Standard C: School Culture and Student Support
Chapter 4	School-wide action plan

WASC Goal: DEI & SEL Integration

- Maximize Advisory with SEL Activities
- Developing Staff Buy-in

GOAL: Reduce referrals to mental health services by addressing issues in class.



WASC Progress

- “We’re Good”
- Chapters 1 & 2 complete
- Focus Areas:
- Data Usage, Academic Outcomes
- Graduation Rates Review
- New Structure – focused on teams



Next Steps and Questions





Waves Connect Proposal

Valeria Serrano - Student Board Member

Waves Connect Proposal

Objective

The Waves Connect Networking Event will be an opportunity for students to gain experience and information about different careers by receiving advice from MWA alumni and creating shadowing opportunities with those alumni. Students will be inspired and motivated to continue their dreams and aspirations due to the representation of people of color and first generation alumni from Making Waves Academy. Alumni would receive the opportunity to give back to their community and recycle their success.

Scope

Brissa Teodoro will send out an interest form to juniors and seniors to see who would be interested in attending the event. The first thirty students will be invited to attend the event, which is anticipated to take place the second week of April. Students will have the opportunity to connect with five alumni about a specific career and major. To conclude the event, our alumni will share their business cards with MWA students to open the door for further communication and information sharing. After that it is up to the student to take initiative and expand their connection with the alumni to set up a specific time and day ideally in the summer which would not directly tie to the Waves Connect Networking Event.

Who

The team supporting with this project and their roles include:

- Brissa Teodoro and the CCC team will help with setting up, analyzing all the logistics, gathering student interest, and communicating with the Making Waves Education Foundation.
- Kendra Bray, the pre-law advisor and upper school math teacher, is connecting student board member Valeria Serrano with Justin Douglas from the Making Waves Education Foundation to streamline communication on this project.
- The Making Waves Education Foundation, specifically Justin Douglas who is directly communicating with Brissa Teodoro to lead alumni outreach and interest.

Process

January:

Brissa Teodoro will share an interest form to juniors and seniors to gauge participation interest for Waves Connect Networking Event.

February:

Justin Douglas will begin to do outreach and get into contact with alumni that are interested in participating in the event.

March:

Justin Douglas and Valeria Serrano will confirm the alumni while Brissa Teodoro confirms the thirty students that will be attending.

April:

Waves Connect Proposal

Waves Connect Networking Event will take place. During the event, each alumni will be spread out into groups and have dedicated time with each group to share about their journey navigating their career and major. Alumni will rotate through each group to ensure all students talk to each alumni. Students can ask questions or ask for advice about their college experience, job, or post-graduation experiences. Towards the end students will have the chance to exchange LinkedIn information or receive a business card from MWA alumni. If students want to job shadow a certain alumni, they will have to coordinate with the alumni and set up a time that best fits their schedule.

Support

Here are the current challenges that I anticipate:

- Selecting the best time for the event to take place, either during study hall or after school.
- Logistics of setting up the event.

Here is the support that would be helpful to successfully execute this event.

- Acting upper school division director, Alton Nelson, can spread the word about the event to juniors and seniors.
- Having staff and the operations team support the organization and set up of the common area for the event.

Coversheet

MWEF-MWA Shared Services Agreement

Section:	VI. Action Items
Item:	A. MWEF-MWA Shared Services Agreement
Purpose:	Vote
Submitted by:	
Related Material:	MWEF_MWA FY26 SSA_Draft .docx.pdf

Shared Services Agreement Between Making Waves Foundation Inc. dba Making Waves Education Foundation and Making Waves Academy

This Shared Services Agreement (“Agreement”) is entered into as of _____ by and between:

Making Waves Foundation Inc. dba Making Waves Education Foundation, a California nonprofit corporation, located at 3045 Research Drive, Richmond, CA 94806 (“MWEF”)

and **Making Waves Academy**, a California public charter school, located at 4123 Lakeside Drive, Richmond, CA 94806 (“MWA”). Together referred to as the “Parties.”

1. Purpose

MWEF and MWA enter into this Agreement to formalize the provision of shared services by MWEF to MWA in the areas of **Marketing & Storytelling, Development, Partnerships, and Operations**. These services are provided in support of MWA’s mission.

While MWEF does not bill MWA directly for these services, both parties agree it is important to document the estimated fair market value of the services provided for purposes of transparency, strategic planning, and financial stewardship.

2. Nature of Services

MWEF will provide MWA with strategic and tactical support in the following areas:

a. Marketing & Storytelling

Support includes branding, communications, digital content creation, social media strategy, internal and external messaging, and media relations.

b. Development

Support includes donor communications, fundraising collateral, grant writing (in collaboration with MWA), campaign strategy, and philanthropic partnerships cultivation.

c. Partnerships

Support includes relationship development and stewardship with philanthropic, nonprofit, and private sector partners aligned with MWA’s mission.

d. Operations

Support includes financing for pre-approved expenses that are directly related to MWEF's charitable purposes and within the budgetary limits provided by MWEF.

Detailed scopes of work for each service area will be attached as exhibits to this agreement (see Section 5).

3. Duration

This MOU shall remain in force from the Effective Date for an indefinite period unless terminated earlier by either party under the terms outlined in Section 9.

This agreement may be reviewed and renewed annually.

4. Value of Services

Although no payment is exchanged, the estimated value of services provided by MWEF to MWA for the current agreement period is \$447,664. The per service breakdown is below:

- **Marketing & Storytelling:** \$85,367
- **Development and Partnerships:** \$191,967
- **Operations:** \$170,330
 - *Finance:* \$6,330
 - *Retention and College Access Expenditures for MWA Budget:* \$164,000

These values are based on reasonable estimates of staff time and professional services engaged and are reviewed annually. This valuation is for internal documentation purposes and external reporting as needed.

5. Scope of Work

MWEF will provide specific scopes of work for each area of shared services. These documents will be attached to this agreement as separate Exhibits:

- **Exhibit A:** Marketing & Storytelling Scope of Work
- **Exhibit B:** Development Scope of Work
- **Exhibit C:** Partnerships Scope of Work
- **Exhibit D:** Operations Scope of Work

Each scope of work will outline key activities, expected outcomes, roles and responsibilities, and approximate time commitment. These exhibits may be updated by mutual agreement in writing.

6. Collaboration

The Parties commit to ongoing collaboration, clear communication, and mutual accountability. Regular check-ins will be scheduled to:

- Review progress against shared services scopes of work
- Surface needs, changes, or new opportunities
- Address any challenges or misalignments

Designated points of contact from both organizations will be identified for each service area to ensure coordination and accountability.

7. Data Sharing & Communication

MWEF and MWA acknowledge that MWEF provides regular data analysis and reporting support to MWA that extends beyond program delivery. This includes, but is not limited to, support for charter renewal, philanthropic grants, external reporting, internal evaluation, and impact storytelling. To enable this, the Parties agree to the following:

7.1 Scope of Data

MWA will share with MWEF student-level and school-level data (“Student Data”), which may include personally identifiable information (PII) such as names, contact information, enrollment data, demographic data, academic records, and survey responses. MWEF may also generate or supplement this data through analysis, aggregation, or matching with external sources (e.g., National Student Clearinghouse).

7.2 Permitted Use

Student Data may be used by MWEF solely for the following purposes:

- A. Program evaluation and service delivery
- B. Institutional research, strategic planning, or reporting
- C. Fundraising support or grant applications on behalf of MWA
- D. External communications such as MWEF’s impact report, with all PII de-identified unless express consent is obtained
- E. Compliance with applicable reporting or audit obligations

7.3 Legal Compliance

All data sharing under this Agreement will comply with the Family Educational Rights and Privacy Act (FERPA), the California Education Code, the Information Practices Act

of 1977, and all other applicable state and federal privacy laws. Data shared under this Agreement pertains to minors and shall be treated with the highest confidentiality and legal safeguards.

7.4 Security Measures

MWEF shall implement and maintain administrative, physical, and technical safeguards to protect Student Data from unauthorized access, disclosure, or use. These measures will include, at minimum:

- Limiting access to authorized personnel
- Password-protected data storage and systems
- Secure data transmission protocols
- Annual training for all staff with access to student data on confidentiality, data privacy laws, and organizational policies
- Compliance with MWEF's established internal policies and procedures regarding confidentiality and the handling of student information

7.5 Data Retention and Destruction

Student Data will be retained only as long as it remains necessary to fulfill the purposes outlined in this Agreement. MWEF will securely store, protect, and limit access to Student Data throughout its retention period, and will destroy or de-identify records when no longer needed for educational, operational, or reporting purposes. Any Student Data exchanged pursuant to this MOU shall be destroyed on the earliest of (i) the date when it is no longer needed, (ii) the date the MOU is terminated, and (iii) ten years from the date the data is first exchanged.

7.6 Indefinite MOU Superseded

This clause supersedes and replaces the prior Memorandum of Understanding (executed February 3, 2021) between MWA and the College and Alumni Program (CAP) of MWEF related to student data sharing. Any prior data sharing arrangements are hereby merged into this Agreement for clarity and administrative consistency.

7.7 Notice and Consent

To the extent required by law or policy, MWA shall be responsible for securing parent or guardian consent for data sharing involving minors, including notice of how data may be used under this Agreement.

8. Confidentiality

Each party agrees to maintain the confidentiality of all non-public information shared under this agreement and will not disclose such information to third parties without prior written consent, except as required by law.

9. Termination

This Agreement may be terminated by either party with thirty (30) days written notice.

Upon termination, the Parties agree to collaborate in good faith to ensure a smooth transition and avoid disruption to MWA's operations.

10. Non-Binding Nature

This Agreement is intended to reflect a mutual understanding and spirit of partnership. It is not intended to create legal obligations beyond those expressly stated and does not create an employer-employee, contractor-client, or fiduciary relationship beyond the shared services it describes.

11. Indemnification

The Parties agree to defend, indemnify, and hold each other, and each entity's officers, employees, and agents harmless from and against any liability, loss, expense (including reasonable attorneys' fees), or claims of injury or damages arising out of the performance of the terms of this MOU but only in proportion to and to the extent such liability, loss, expense, attorneys' fees, or claims for injury or damages are caused by or result from the negligent or intentional acts or omissions of the indemnifying entity, and/or its officers, employees or agents.

12. Signatures

Making Waves Foundation Inc. dba Making Waves Education Foundation

By: _____

Name: Patrick O'Donnell

Title: Chief Executive Officer

Date: _____

Making Waves Academy

By: _____

Name: Alton Nelson

Title: Chief Executive Officer

Date: _____

Exhibit A: Marketing & Storytelling Scope of Work

Description of Services Provided

Making Waves Education Foundation (MWEF) supports Making Waves Academy (MWA) with branding, development and donor-facing marketing and storytelling, partnership and corporate-facing marketing and storytelling, and other external marketing and storytelling (e.g., news, media, thought leadership). MWEF might also consult on day-to-day marketing and outreach managed directly by MWA (e.g., teacher recruitment, student enrollment, campus communications).

Service Delivery Goals / Performance Standards

- Maintain Making Waves' brand across MWEF and MWA (e.g., brand architecture, brand identity, and brand storytelling, including managing the MWA LinkedIn page)
- Provide expertise and support for marketing and storytelling for development and partnership goals and initiatives
- Coordinate on photography, videography, and other multimedia
- Coordinate on external news, media, and thought leadership
- Maintain a system for communication, planning, and reporting

Roles & Responsibilities

MWEF Will:

- Lead planning, design, and execution – or provide consultation – for the services described above
- Hire, train, and manage staff, interns, and fellows responsible for service delivery
- Track performance metrics aligned with service delivery goals
- Ensure branding, messaging, and materials are aligned with mission and core values, and are student-centered and equity-focused
- Project manage marketing and storytelling led projects
- Provide timely and transparent responses and support for academy led projects

MWA Will:

- Provide access to students, space (e.g., classrooms for photography) and technology or other resources as needed
- Provide clear and responsive point/s of contact for projects, reviews, media releases, and approvals

- Provide point of contact and timeline for MWA led requests and projects
- Share ideas for student features, content, events, thought leadership, news, media, etc.
- Provide timely and transparent communication and timely reviews and responses for major projects (e.g., impact reports) or time-sensitive requests (e.g., news/media opportunities)

Branding: LinkedIn Management

MWEF (Bonnie, lead)	MWA (Bryann)
<ul style="list-style-type: none"> • Manage high-level strategy and content calendar • Manage scheduling, posting, reviews (as needed), community management (commenting, messaging), and targeted advertising • Content creation, repurposing of existing materials and stories for LinkedIn; support for CEO thought leadership on LinkedIn • Analytics and reporting (quarterly, included in Digital Data Debrief) 	<ul style="list-style-type: none"> • Budget for LinkedIn advertising for donor and partner audiences (Liz, determine in spring before new fiscal year); billing manager for ad account to add credit card information and reconcile expenses • Draft posts for teacher/staff recruitment; draft posts for student enrollment as relevant • Provide heads up for team building, campus, or student events for possible coverage on LinkedIn • Timely reviews (3 business days) for posts or community management as needed (estimate 0-1 per month)

Branding: Strategic Vision, Messaging, and Website

MWEF (Bonnie)	MWA (Alton and Holly (strategic vision, higher-level content), Carmen (pre-approved web edits))
<ul style="list-style-type: none"> • Language and layout for new website content for vision, development, and partnerships 	<ul style="list-style-type: none"> • Webmaster for MWA website • Timely support for website edits or adding new content on MWA website related to branding, development,

<ul style="list-style-type: none"> • Brand analysis and architecture and messaging maps for new strategic vision 	<p>and partnerships - gaining approvals as needed</p>
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Branding: Photography

MWEF (Felix)	MWA (Bryann)
<ul style="list-style-type: none"> • Schedule photography for key events: decision day, 8th grade promotion, graduation • Book or send in-house photographer for classroom photos (estimated 1-3 times/year) • Book or send in-house photographer for candid photos (estimated 1-3 times/year) - examples: All-school assembly speakers/presenters; Ambassador meeting/tour/activity; Photoshoots with student clubs (e.g., Associated Student Body meeting, Black Student Union meeting) • Sort through yearbook photos for options for impact reports, other materials; provide student photographers with swag as thank yous 	<ul style="list-style-type: none"> • Provide dates and confirm media releases in advance and coordinate stickers being placed on students not to be photographed for key events: decision day, 8th grade promotion, graduation • Provide access to approved classrooms and confirm media releases of teachers and students and coordinate stickers being placed on students not to be photographed in advance for photography with 3 weeks advanced notice • Bryann and Jamauri (led by Liz) provide information on the student club meeting times, coordination with students, confirm all media releases in advance • Provide access to middle school and high school yearbook photos before end of academic year; confirm media releases for chosen photos

Branding: Video

MWEF (Bonnie)	MWA (Based on project)
<ul style="list-style-type: none"> • Video for new strategic vision, student/alum features for social media (prioritize 1-2/year) • Intern support if requested for new teacher/staff orientation videos (e.g., alums welcoming new teachers) 	<ul style="list-style-type: none"> • Request for support for school-wide or external video projects (aim for 3-6 months notice or include in annual planning and budgeting process) • Coordinate on any news/media video features or interviews

Branding: Design

MWEF (Bonnie)	MWA (Based on project)
<ul style="list-style-type: none"> • Provide design vendors, consultations, or approvals for large design or brand requests • Coordinate on shared files/assets for branding and visuals 	<ul style="list-style-type: none"> • Coordinate on large design or brand requests • Coordinate on shared files/assets for branding and visuals

Branding: I Am A Wave-Maker Banners

MWEF (Felix)	MWA (Bryann, lead)
<ul style="list-style-type: none"> • Design template for banners • Take headshots of students on a Thursday in-person day • Share headshots with academy team to confirm with students • Receive confirmed file numbers and approved text from academy team; add headshots and text information into design file 	<ul style="list-style-type: none"> • Initiate project and setting overall timeline with one lead from MWA • Select, approve, and communicate with students who will be featured • Confirm all students have media releases on file; share copies with foundation team • Schedule headshots for a Thursday for Felix to be able to take photos

<ul style="list-style-type: none"> • Share design file with academy team for printing and installation 	<p>(cost-savings) with 2 months heads up</p> <ul style="list-style-type: none"> • Confirm final headshot choice with students and share with foundation team before end of school year • Collect, edit, and approve student quotes before end of school year • Final review of design files for proofing; manage budget and printing banners (BannerBuzz) • Coordinate installation with facilities team • Notify students banners are complete with photo
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Development: Impact Reports

MWEF (Allison, lead)	MWA (Alton, Alicia)
Budget, hiring, and project management for graphic designer (reports, email and social graphics, one-pagers)	1-2 day turnaround for adding new impact report to MWA website (with heads up on exact date)
Overall project management and communication and timeline	Message from CEO
Print/mailing (development)	Data for student demographics, state testing, graduation rates, etc. (1 week turnaround)
Email marketing	Data for financials (1 week turnaround)
Social media marketing and advertising	2-4 day turnaround for design and report reviews
Print/mailing (development)	
Analytics and reporting on outcomes	

Development: Storytelling

MWEF (Bonnie, lead)	MWA (Bryann)
<ul style="list-style-type: none"> • Interviews, writing, project coordination, and publishing for graduation stories and features • Book photographer for graduation • Attend graduation and provide social media, photography, and storytelling coverage • Other storytelling and student/alum features throughout year on website, LinkedIn, print materials, etc. 	<ul style="list-style-type: none"> • CEO, director of college and career counseling available for interviews and reviews for graduation story • Share access to graduation script 1-2 weeks in advance of graduation • Confirm media releases for graduating seniors at graduation ceremony • Put out signage at graduation with notice of photography and videography taking place • Reserve tickets/add names to list for 2-4 marketing team staff/interns for graduation • Share contact information for student features as needed throughout year for development storytelling and mailers

Partnerships: Marketing and Storytelling for Field Trips, Career Fairs, College Fairs, etc.

MWEF (Bonnie)	MWA (CCC)
<ul style="list-style-type: none"> • Digital marketing (website, registration, email marketing, social ads) for annual career fairs or college fairs • Photography, videography, storytelling for field trips and partnership collaborations 	<ul style="list-style-type: none"> • Provide dates, times, and contact info for field trips, career fairs, college fairs, and other external events

External: News, Media, and Thought Leadership

MWEF (Bonnie)	MWA (Alton, Liz)
<ul style="list-style-type: none">• Field news and media requests and pitches as needed (local news priority (e.g., Richmond Standard)); consult on news and media inquiries, talking points, etc.• Strategy, ghost writing, and pitching for op-eds, thought leadership, and LinkedIn ads for Alton depending on his capacity and availability• Joint thought leadership articles, panels, etc. for Making Waves CEOs depending on capacity and availability	<ul style="list-style-type: none">• Liz sends informal ideas about human interest stories throughout year• Respond within 1-2 business days with yes or no for news and media opportunities and/or connections to appropriate staff members• Respond within 1 week for project coordination, reviews, etc. (estimated 3-6 per year)

Exhibit B: Development Scope of Work

Making Waves Education Foundation (MWEF) leads the fundraising strategy, implementation, and execution to annually raise funds for Making Waves Academy (MWA).

Service Delivery Goals / Performance Standards

- Raise funds annually to support MWA (amount determined in the spring of each calendar year, in alignment with long term budget model)
- Organize and execute donor visits, panels, and engagement events
- Ensure timely and strategic cultivation and stewardship of key donors
- Facilitate quarterly strategic check-ins and monthly operational updates
- Maintain a clear system for communication, planning, and reporting

Roles & Responsibilities

	MWEF will:	MWA will:
General / Ongoing	<ul style="list-style-type: none">● Raise funds in support of MWA● Lead planning, design, and execution of services described above, including public funding grants● Hire, train, and manage staff responsible for service delivery● Track performance metrics aligned with service delivery goals● Coordinate logistics for events or services (e.g.,	<ul style="list-style-type: none">● Identify liaison and provide information/input as required for grant proposals and reports<ul style="list-style-type: none">○ Example: Director of College and Career Counseling will partner with Chief of External Affairs for K12SWP grant● Provide access to students, space, and technology resources as needed● Share timely and accurate student rosters and data required for implementation and evaluation within agreed upon deadlines● Provide feedback and needs to MWEF at least quarterly from students, families, and staff to

	<p>scheduling, materials, facilitation)</p> <ul style="list-style-type: none"> • Ensure services are culturally responsive, student-centered, and equity-focused • Share outcomes data with MWA within agreed upon deadlines • Receive feedback at least quarterly from MWA from students, families, and staff to inform continuous improvement 	<p>inform continuous improvement</p>
Donor cultivation and stewardship	<ul style="list-style-type: none"> • Drive all cultivation and stewardship efforts for Academy donors • Project manage donor visits to the Academy, including coordination with students, staff, and leadership • Identify top donors and prospects for MWA engagement • Drive specific stewardship efforts for Academy board members. 	<ul style="list-style-type: none"> • Proactively share pilot programs or initiatives that could be leveraged for donor engagement • Leadership (determined by CEO) will participate in: <ul style="list-style-type: none"> o Key donor and prospect meetings, visits, and events o Thought leadership opportunities (e.g., panels, LinkedIn features, virtual panels, conferences)

	Specifically: creating, paying for, and mailing commemorative collage frames; hosting receptions for MWA graduation	<ul style="list-style-type: none"> Coordinate student and staff participation in current and prospective donor visits
Student Ambassador Program	<ul style="list-style-type: none"> Lead the student Ambassador program, including training, communication, and coordination with Academy leadership 	<ul style="list-style-type: none"> Support MWEF with the student Ambassador program, including but not limited to recruitment via Director of College and Career Counseling Student Activities Coordinators MWA will assign Associate Director of Career Development & Internships to monitor student Ambassador presence at donor visit/events
Annual Planning	<ul style="list-style-type: none"> Starting in May, draft annual calendar with headlines: <ul style="list-style-type: none"> Impact Report timeline Projected months of major donor visits Major fundraising campaigns 	<ul style="list-style-type: none"> Starting in May, draft annual calendar with headlines: <ul style="list-style-type: none"> Windows of time that are NOT available (ie, testing weeks, etc.) Windows of time that are ideal to host donors/funders Confirmed dates of school events (graduation, mock trail competition, art/theater performances, etc.) Collaborate with MWEF team to finalize the calendar by mid

	<ul style="list-style-type: none"> • Collaborate with MWA team to finalize the calendar by mid July for the upcoming school year 	<p>July for the upcoming school year</p>
Communication	<ul style="list-style-type: none"> • Commit to timely and transparent communication with MWA (e.g., via Holly, Allison and Alton monthly check-ins, etc.) • Participate in periodic check-ins and strategic planning sessions with WA <ul style="list-style-type: none"> o Monthly check ins between MWA CEO and MWEF Chief External Affairs Officer o Quarterly check ins between MWA Principal and MWEF Chief External Affairs Officer 	<ul style="list-style-type: none"> • Commit to timely communication with MWEF (e.g., via Holly or designated liaison) • Participate in periodic check-ins and strategic planning sessions with MWEF <ul style="list-style-type: none"> o Monthly check ins between MWA CEO and MWEF Chief External Affairs Officer o Quarterly check ins between MWA Principal and MWEF Chief External Affairs Officer • Commit to joint internal communications for strategic vision • Invite MWEF leadership to join for one-off staff, student, and parent engagement opportunities

	<ul style="list-style-type: none">● Commit to joint internal communications for strategic vision● Participate in one-off staff, student, and parent engagement opportunities	
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Exhibit C: Partnerships Scope of Work

	MWEF will:	MWA will:
General	<p>Lead planning, design, and execution of services described above</p> <p>Hire, train, and manage staff responsible for service delivery</p> <p>Track performance metrics aligned with service delivery goals</p> <p>Coordinate logistics for events or services (e.g., scheduling, materials, facilitation)</p> <p>Ensure services are culturally responsive, student-centered, and equity-focused</p> <p>Source relevant career-related opportunities for MWA students</p>	<p>Provide access to students, space, and technology resources as needed</p> <p>Provide MWA calendar with blackout dates for external engagements (e.g., due to college application deadlines, finals, etc.)</p>
Communication	<p><u>Interorganizational Communication</u></p> <p>Commit to timely and transparent communication with MWA (e.g., via email/phone, CCC & MWEF's External Affairs monthly check-ins, etc.)</p> <p>Share outcomes data with MWA (internships, persistence, etc.)</p> <p>Receive feedback at least quarterly from MWA from students, families, and staff to inform continuous improvement</p>	<p><u>Interorganizational Communication</u></p> <p>Coordinate student and staff participation in study trips, events at MWA, and all preparation and follow-up after events</p> <p>Share timely and accurate student rosters and data required for implementation and evaluation</p> <p>Identify points of contact or liaisons to support coordination</p>

	<p><u>Intraorganizational Communication</u></p> <p>Support MWA with event/opportunity recruitment of MWEF staff</p> <p><u>External Communication</u></p> <p>Lead and coordinate communication with external contacts</p>	<p>Participate in periodic check-ins and strategic planning sessions with MWEF</p> <p>Monthly check ins between MWA CCC liaison(s) and MWEF External Affairs team</p> <p>Project planning sessions as needed throughout the year</p> <p>Provide feedback and needs at least quarterly from students, families, and staff to inform continuous improvement</p> <p>Commit to timely communication with MWEF via designated liaison</p> <p>Invite MWEF staff to attend relevant events - add to calendar</p> <p>One-off staff, student, and parent engagement</p> <p>Annual college and career-related celebrations</p> <p><u>Intraorganizational Communication</u></p> <p>Support MWEF with event/opportunity recruitment</p> <p>Coordinate student and staff participation in study trips, events at MWA, and all preparation and follow-up after events</p>
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Events	<p><u>All events</u></p> <p>Project manage/collaborate on miscellaneous projects, including coordination with students, staff, and leadership</p> <p><u>Study Trips</u></p> <p>Project manage study trips and company visits to the Academy, including coordination with students, staff, and leadership</p> <p><u>College & Career Week events</u></p> <p>Collaborate on College & Career week events, including coordination with students, staff, and leadership</p>	<p><u>All events</u></p> <p>Project manage/collaborate on miscellaneous projects, including coordination with students, staff, and leadership</p> <p><u>Study Trips</u> (Associate Director of Career Development & Internships)</p> <p>Collaborate study trips and company visits to the Academy, including coordination with students, staff, and leadership</p> <p><u>College & Career Week events</u> (Associate Director of College and Career Counseling)</p> <p>Project manage College & Career week events, including coordination with students, staff, and leadership</p>
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Exhibit D: Operations Scope of Work

1. Payment Process for “Retention and College Access Expenditures for MWA” Budget

a. **Overview.** The Foundation will provide virtual credit cards to designated uncompensated MWEF volunteers, who are also MWA employees, and those individuals will use the credit card to pay for pre-approved expenses that are directly related to MWEF's charitable purposes and within the budgetary limits provided by MWEF. If the vendor does not accept credit card as a payment method, MWEF will process through their standard Accounts Payable processes and issue a check or an ACH payment to the vendor. MWA staff reimbursements will not be supported. MWEF will provide the approved budget to the necessary parties annually and provide a monthly Budget vs Actuals report.

b. **FY26 Budgeted Authorized expenses.**

- i. 8701 - MWA Student ACT Exams: \$1,000
- ii. 8702 - MWA Student SAT Exams/ AP Exams: \$5,000
- iii. 8703 - MWA Student Scholarship Applications: \$1,000
- iv. 8704 - MWA Student College Applications: \$36,000
- v. 8707 - MWA Student College Study Trip: \$10,000
- vi. 8708 - MWA Student Uniforms: \$20,000
- vii. 8709 - MWA Student Special Sweater Apparel (Honor Roll): \$7,000
- viii. 8710 - MWA Student Other Apparel: \$5,000
- ix. 8711 - MWA Student Yearbooks: \$4,000
- x. 8712 - MWA Student Reclassification Ceremony: \$5,000
- xi. 8714 - MWA Student Career Day: \$5,000
- xii. 8715 - MWA Student Cultural Activities: \$15,000
- xiii. 8716 - MWA Student CCC Events: \$1,000
- xiv. 8751 - MWA F&S Staff, Students, and Parents Meeting Food: \$31,000
- xv. 8752 - MWA F&S Staff Apparel: \$8,000
- xvi. 8753 - MWA F&S Marketing Materials / Swag: \$8,000
- xvii. 8755 - MWA F&S Other Celebration: \$2,000

c. **Requirements for Volunteers.** Each volunteer must:

- i. Sign a Volunteer agreement specific to this arrangement.
- ii. Attend a training session covering procedures and spending policies.
- iii. Create an account on Bill.com and complete any required onboarding.

d. Uncompensated MWEF Volunteers: Suggested: Diana Limon, 1-2 College counselors (for college application payments), and Liz Martinez (or someone on MWA finance team) for transaction approvals.

i. Volunteer 1:

1. Full Name: Diana Limon
2. Email: dlimon@mwacademy.org
3. Role: Spender

ii. Volunteer 2:

1. Full Name: Atieris Adams
2. Email: aadams@mwacademy.org
3. Role: Spender

iii. Volunteer 3:

1. Full Name: Vi Cung
2. Email: vcung@mwacademy.org
3. Role: Spender

Coversheet

2024-25 Audit Report

Section:	VI. Action Items
Item:	B. 2024-25 Audit Report
Purpose:	Vote
Submitted by:	
Related Material:	Making Waves Academy 2025 audit governance letter draft 11.11.25.pdf Making Waves Academy Rpt 2025 draft 12.4.25.pdf

Board of Directors
Making Waves Academy
Richmond, California

We have audited the financial statements of Making Waves Academy (the School) as of and for the year ended June 30, 2025, and have issued our report thereon dated REPORT DATE. We have previously communicated to you information about our responsibilities under auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Appeals Panel, as well as certain information related to the planned scope and timing of our audit in our planning communication dated May 6, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant audit findings or issues

Qualitative aspects of accounting practices

Accounting policies

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the School are described in Note 1 to the financial statements.

No new accounting policies were adopted and the application of existing policies was not changed during the year ended June 30, 2025.

We noted no transactions entered into by the entity during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. There were no accounting estimates affecting the financial statements which were particularly sensitive or required substantial judgments by management.

Financial statement disclosures

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. There were no particularly sensitive financial statement disclosures.

The financial statement disclosures are neutral, consistent, and clear.

Significant unusual transactions

We identified no significant unusual transactions.

Difficulties encountered in performing the audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Uncorrected misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management did not identify and we did not notify them of any uncorrected financial statement misstatements.

Corrected misstatements

Management did not identify and we did not notify them of any financial statement misstatements detected as a result of audit procedures.

Disagreements with management

For purposes of this communication, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. No such disagreements arose during our audit.

Management representations

We have requested certain representations from management that are included in the management representation letter dated REPORT DATE.

Management consultations with other independent accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the entity's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Significant issues discussed with management prior to engagement

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to engagement as the entity's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our engagement.

Supplementary information in relation to the financial statements as a whole

With respect to the schedule of expenditures of federal awards (SEFA) accompanying the financial statements, on which we were engaged to report in relation to the financial statements as a whole, we made certain inquiries of management and evaluated the form, content, and methods of preparing the SEFA to determine that the SEFA complies with the requirements of the Uniform Guidance, the method of preparing it has not changed from the prior period or the reasons for such changes, and the SEFA is appropriate and complete in relation to our audit of the financial statements.

Board of Directors
Making Waves Academy
Page 3

We compared and reconciled the SEFA to the underlying accounting records used to prepare the financial statements or to the financial statements themselves. We have issued our report thereon dated REPORT DATE.

With respect to the Schedule of Instructional Time, Schedule of Average Daily Attendance (ADA), and Reconciliation of Annual Financial Report with Audited Financial Statements (collectively, the supplementary information) accompanying the financial statements, on which we were engaged to report in relation to the financial statements as a whole, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period or the reasons for such changes, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves. We have issued our report thereon dated REPORT DATE.

Other information included in annual reports

Other information (financial or nonfinancial information other than the financial statements and our auditors' report thereon) is being included in your annual report and is comprised of the Local Education Agency Organization Structure. Our responsibility for other information included in your annual report does not extend beyond the financial information identified in our opinion on the financial statements. We have no responsibility for determining whether such other information is properly stated and do not have an obligation to perform any procedures to corroborate other information contained in your annual report. We are required by professional standards to read the other information included in your annual report and consider whether a material inconsistency exists between the other information and the financial statements because the credibility of the financial statements and our auditors' report thereon may be undermined by material inconsistencies between the audited financial statements and other information. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report. Our auditors' report on the financial statements includes a separate section, "Other Information," which states we do not express an opinion or any form of assurance on the other information included in the annual report. We did not identify any material inconsistencies between the other information and the audited financial statements.

The Local Education Agency Organization Structure accompanying the financial statements, which is the responsibility of management, was prepared for purposes of additional analysis and is not a required part of the financial statements. Such information was not subjected to the auditing procedures applied in the audit of the financial statements, and, accordingly, we did not express an opinion or provide any assurance on it.

Board of Directors
Making Waves Academy
Page 4

This communication is intended solely for the information and use of the Board of Directors and management of Making Waves Academy and is not intended to be, and should not be, used by anyone other than these specified parties.

CliftonLarsonAllen LLP

Ontario, California
REPORT DATE

DRAFT - For discussion purposes only - subject to change

**MAKING WAVES ACADEMY
CHARTER SCHOOL NUMBER: 0868**

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

YEAR ENDED JUNE 30, 2025

DRAFT - For discussion purposes only - subject to change

**MAKING WAVES ACADEMY
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INDEPENDENT AUDITORS' REPORT

Board of Directors
Making Waves Academy
Richmond, California

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Making Waves Academy (the School), a California nonprofit public benefit corporation, which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Board of Directors
Making Waves Academy

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Board of Directors
Making Waves Academy

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the School's financial statements as a whole. The supplementary information (as identified in the table of contents) including the accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the local education agency organization structure but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued a report dated December 3, 2025 on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

CliftonLarsonAllen LLP

Ontario, California
December 3, 2025

**MAKING WAVES ACADEMY
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2025**

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	\$ 6,345,602
Accounts Receivable - Federal and State	3,230,752
Contributions Receivable	6,200,000
Prepaid Expenses and Other Assets	293,805
Total Current Assets	<u>16,070,159</u>

LONG-TERM ASSETS

Property, Plant, and Equipment, Net	233,094
Operating ROU Asset	52,977
Total Long-Term Assets	<u>286,071</u>

Total Assets	<u><u>\$ 16,356,230</u></u>
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LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable and Accrued Liabilities	\$ 3,320,422
Current Lease Liability	34,864
Deferred Revenue	3,290,640
Total Current Liabilities	<u>6,645,926</u>

LONG-TERM LIABILITIES

Long-Term Lease Liability, Net of Current Portion	18,467
Total Long-Term Liabilities	<u>18,467</u>

Total Liabilities	6,664,393
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NET ASSETS

Without Donor Restrictions	3,491,837
With Donor Restrictions	6,200,000
Total Net Assets	<u>9,691,837</u>

Total Liabilities and Net Assets	<u><u>\$ 16,356,230</u></u>
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See accompanying Notes to Financial Statements.

**MAKING WAVES ACADEMY
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2025**

	Without Donor Restriction	With Donor Restriction	Total
REVENUES			
State Revenue:			
Principal Apportionment	\$ 10,669,142	\$ -	\$ 10,669,142
Other State Revenue	4,325,974	-	4,325,974
Federal Revenue:			
Grants and Entitlements	987,650	-	987,650
Local Revenue:			
In-Lieu Property Tax Revenue	3,991,278	-	3,991,278
Contributions	1,467,397	6,200,000	7,667,397
Investment Income	390,498	-	390,498
Total Revenues	<u>21,831,939</u>	<u>6,200,000</u>	<u>28,031,939</u>
EXPENSES			
Program Services	26,286,864	-	26,286,864
Management and General	1,809,539	-	1,809,539
Total Expenses	<u>28,096,403</u>	<u>-</u>	<u>28,096,403</u>
CHANGE IN NET ASSETS	(6,264,464)	6,200,000	(64,464)
Net Assets - Beginning of Year	<u>9,756,301</u>	<u>-</u>	<u>9,756,301</u>
NET ASSETS - END OF YEAR	<u><u>\$ 3,491,837</u></u>	<u><u>\$ 6,200,000</u></u>	<u><u>\$ 9,691,837</u></u>

See accompanying Notes to Financial Statements.

**MAKING WAVES ACADEMY
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2025**

CASH FLOWS FROM OPERATING ACTIVITIES

Change in Net Assets	\$ (64,464)
Adjustments to Reconcile Change in Net Assets to Net Cash	
Provided by Operating Activities:	
Depreciation	18,201
Change in Operating Assets:	
Accounts Receivable - Federal and State	610,538
Contributions Receivable	(6,200,000)
Prepaid Expenses and Other Assets	161,348
Operating ROU Asset	41,820
Change in Operating Liabilities:	
Accounts Payable and Accrued Liabilities	552,901
Deferred Revenue	(1,141,859)
Lease Liability - Operating	(41,684)
Net Cash Used in Operating Activities	<u>(6,063,199)</u>

NET CHANGE IN CASH AND CASH EQUIVALENTS

(6,063,199)

Cash and Cash Equivalents - Beginning of Year

12,408,801

CASH AND CASH EQUIVALENTS - END OF YEAR

\$ 6,345,602

See accompanying Notes to Financial Statements.

**MAKING WAVES ACADEMY
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2025**

	Program Services	Management and General	Total Expenses
Salaries and Wages	\$ 11,906,416	\$ 984,792	\$ 12,891,208
Pension and Retirement Plan	1,218,322	92,947	1,311,269
Other Employee Benefits	1,927,053	167,956	2,095,009
Payroll Taxes	450,424	46,152	496,576
Oversight Fees	146,604	-	146,604
Legal Expenses	70,775	6,154	76,929
Accounting Expenses	37,894	4,211	42,105
Other Fees for Services	4,286,378	128,485	4,414,863
Office Expenses	599,740	39,761	639,501
Information Technology Expenses	920,715	80,062	1,000,777
Occupancy Expenses	3,173,382	201,116	3,374,498
Travel Expenses	35,442	3,082	38,524
Conference and Meeting Expenses	102,478	8,911	111,389
Depreciation Expense	18,201	-	18,201
Insurance Expense	464,374	40,380	504,754
Instructional Materials	526,783	-	526,783
Student Transportation	214,351	-	214,351
Other Expenses	187,532	5,530	193,062
Total	<u>\$ 26,286,864</u>	<u>\$ 1,809,539</u>	<u>\$ 28,096,403</u>

See accompanying Notes to Financial Statements.

**MAKING WAVES ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Making Waves Academy (the School) is a nonprofit public benefit corporation. The School was approved by the Contra Costa County Board of Education for a five-year charter and was approved as a public charter school by the State of California Department of Education on May 9, 2007 (charter #868). The current charter with the Contra Costa County Board of Education expires on June 30, 2030.

The School started in August 2007, and currently serves approximately 1,056 students in grades 5 through 12.

The charter may be revoked by the Contra Costa County Board of Education for material violations of the charter, failure to meet pupil outcomes identified in the charter, failure to meet generally accepted standards of fiscal management, or violation of any provision of the law.

Mission

The School commits to rigorously and holistically preparing students to gain acceptance to and graduate from college to ultimately become valuable contributors to the workforce and their communities.

Basis of Accounting

The financial statements have been prepared on the accrual method of accounting and accordingly reflect all significant receivables and liabilities.

Basis of Presentation

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America as prescribed by the Financial Accounting Standards Board.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosures. Accordingly, actual results could differ from those estimates.

**MAKING WAVES ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Functional Allocation of Expenses

Costs of providing the School's programs and other activities have been presented in the statement of functional expenses. During the year, such costs are accumulated into separate groupings as either direct or indirect. Indirect or shared costs are allocated among program and support services by a method that best measures the relative degree of benefit. The expenses that are allocated include salaries and wages, pension expense, other employee benefits, payroll taxes, other fees for services, office expenses, printing and postage, information technology, and other expenses, which are allocated on the basis of estimates of time and effort.

Cash and Cash Equivalents

The School defines its cash and cash equivalents to include only cash on hand, demand deposits, and liquid investments with original maturities of three months or less.

Net Asset Classes

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net Assets With Donor Restrictions – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as restricted revenue when received and released from restrictions when the assets are placed in service. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. The School had \$6,200,000 of net assets restricted for time as of June 30, 2025.

Accounts Receivable

Accounts receivable – other represents amounts due from private persons, firms, or corporations based on contractual agreements or amounts billed but not received as of June 30, 2025. Accounts receivable – federal and state represents amounts due from federal and state governments as of June 30, 2025. Management believes that all receivables are fully collectible; therefore, no provisions for uncollectible accounts were recorded.

**MAKING WAVES ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property, Plant, and Equipment

Property, plant, and equipment are stated at cost, if purchased, or at estimated fair value, if donated. Depreciation is provided on a straight-line basis over the estimated useful life of the asset. Useful lives range between 5 years for equipment to 39 years for certain leasehold improvements. The School capitalizes all expenditures for land, buildings, and equipment in excess of \$25,000.

Contributed Assets and Services

Contributions of donated noncash assets are recorded at fair value in the period received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at fair value in the period received. There was no contributed assets and services during the year ended June 30, 2025.

Compensated Absences

Accumulated unpaid employee vacation benefits are recognized as a liability of the School. The current portion of the liability, if material, is recognized at year-end. The entire compensated absences liability is reported on the statement of financial position. Employees of the School are paid for days or hours worked based upon board-approved schedules which include vacation. Sick leave is accumulated without limit for each employee at the equivalent rate of two-thirds of a day for each full month of service. Sick leave with pay is provided when employees are absent for health reasons.

Revenue Recognition

Amounts received from the California Department of Education are conditional and recognized as revenue by the School based on the average daily attendance (ADA) of students. Revenue that is restricted is recorded as an increase in net assets without donor restriction, if the restriction expires in the reporting period in which the revenue is recognized. All other restricted revenues are reported as increases in net assets with donor restriction.

Contributions

All contributions are considered to be available for use unless specifically restricted by the donor. Amounts received that are restricted to specific use or future periods are reported as contributions with donor restrictions. Restricted contributions that are received and released in the same period are reported as promises to give without donor restrictions. Unconditional promises to give expected to be received in one year or less are recorded at net realizable value. Unconditional promises to give expected to be received in more than one year are recorded at fair value at the date of the promise. Conditional promises to give are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met.

**MAKING WAVES ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Conditional Grants

Grants and contracts that are conditioned upon the performance of certain requirements or the incurrence of allowable qualifying expenses (barriers) are recognized as revenues in the period in which the conditions are met. Amounts received are recognized as revenue when the School has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as deferred revenues in the statement of financial position. As of June 30, 2025, the School has conditional grants of \$3,290,640 of which \$3,290,640 is recognized as deferred revenue in the statement of financial position.

Property Taxes

Secured property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and are payable in two installments on or before November 1 and February 1. Unsecured property taxes are not a lien against real property and are payable in one installment on or before August 31. The County bills and collects property taxes for all taxing agencies within the County and distributes these collections to the various agencies. The sponsor agency of the School is required by law to provide in lieu property tax payments on a monthly basis, from August through July. The amount paid per month is based upon an allocation per student, with a specific percentage to be paid each month.

Income Taxes

The School is a nonprofit entity exempt from the payment of income taxes under Internal Revenue Code Section 501(c)(3) and California Revenue and Taxation Code Section 23701d. Accordingly, no provision has been made for income taxes. Management has determined that all income tax positions are more likely than not of being sustained upon potential audit or examination; therefore, no disclosures of uncertain income tax positions are required. The School files an exempt School return in the U.S. federal jurisdiction and with the California Franchise Tax Board.

Leases

The School leases equipment and facilities. The School determines if an arrangement is a lease at inception. Operating leases are included in operating lease right-of-use (ROU) assets, and operating lease liabilities on the statement of financial position. Finance leases are included in financing ROU assets, and lease liabilities – financing on the statement of financial position.

ROU assets represent the School's right to use an underlying asset for the lease term and lease liabilities represent the School's obligation to make lease payments arising from the lease. ROU assets and liabilities are recognized at the lease commencement date based on the present value of lease payments over the lease term.

**MAKING WAVES ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Leases (Continued)

As most of leases do not provide an implicit rate, the School uses its incremental borrowing rate based on the information available at commencement date in determining the present value of lease payments. The operating lease ROU asset also includes any lease payments made and excludes lease incentives. The lease terms may include options to extend or terminate the lease when it is reasonably certain that the School will exercise that option. The School has elected to recognize payments for short-term leases with a lease term of 12 months or less as expense as incurred and these leases are not included as lease liabilities or ROU assets on the statement of financial position.

Evaluation of Subsequent Events

The School has evaluated subsequent events through December 3, 2025, the date these financial statements were available to be issued.

NOTE 2 LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure are those without donor or other restrictions limiting their use within one year of the statement of financial position date. Financial assets available for general expenditures comprise cash and cash equivalents and accounts receivable for the total amount of \$15,776,354. As part of its liquidity management plan, the School monitors liquidity required and cash flows to meet operating needs on a monthly basis. The School structures its financial assets to be available as general expenditures, liabilities and other obligations come due.

NOTE 3 CONCENTRATION OF CREDIT RISK

The School maintains cash balances held in banks which are insured up to \$250,000 by the Federal Depository Insurance Corporation (FDIC). At times, cash in these accounts exceeds the insured amounts. The School has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on its cash and cash equivalents.

During the year ended June 30, 2025, approximately 24% of the School's total revenue was derived from one major donor. The balance in contributions receivable as of June 30, 2025 was \$6,200,000. Total balance in contributions receivable is expected to be received in the next fiscal year.

NOTE 4 CONTRIBUTIONS RECEIVABLE

The School has contributions receivable in the amount of \$6,200,000 that are expected to be received entirely within the next fiscal year. No discount or allowance has been applied accordingly.

**MAKING WAVES ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 5 PROPERTY, PLANT, AND EQUIPMENT

The School's property, plant, and equipment consisted of the following as of June 30, 2025:

Leasehold Improvements	\$ 435,813
Vehicles	22,400
Total	<u>458,213</u>
Less: Accumulated Amortization	<u>(225,119)</u>
Total Property, Plant, and Equipment	<u><u>\$ 233,094</u></u>

Depreciation expense for the year ended June 30, 2025 was \$18,201.

NOTE 6 EMPLOYEE RETIREMENT

Multiemployer Defined Benefit Pension Plans

Qualified employees are covered under multiemployer defined benefit pension plans maintained by agencies of the state of California.

The risks of participating in these multiemployer defined benefit pension plans are different from single-employer plans because: (a) assets contributed to the multiemployer plan by one employer may be used to provide benefits to employees of other participating employers, (b) the required member, employer, and state contribution rates are set by the California Legislature, and (c) if the School chooses to stop participating in the multiemployer plan, it may be required to pay a withdrawal liability to the plan. The School has no plans to withdraw from these multiemployer plans.

State Teachers' Retirement System (STRS)

Plan Description

The School contributes to the State Teachers' Retirement System (STRS), a cost-sharing multiemployer public employee retirement system defined benefit pension plan administered by STRS. The plan provides retirement, disability and survivor benefits to beneficiaries. Benefit provisions are established by state statutes, as legislatively amended, within the State Teachers' Retirement Law. According to the most recently available Comprehensive Annual Financial Report and Actuarial Valuation Report for the year ended June 30, 2024 total STRS plan net assets are \$341 billion, the total actuarial present value of accumulated plan benefits is \$482 billion, contributions from all employers totaled \$8.577 billion, and the plan is 76.7% funded. The School did not contribute more than 5% of the total contributions to the plan.

Copies of the STRS annual financial reports may be obtained from STRS, 7667 Folsom Boulevard, Sacramento, CA 95826 and www.calstrs.com.

**MAKING WAVES ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 5 EMPLOYEE RETIREMENT (CONTINUED)

Funding Policy

Active plan members hired before January 1, 2013 are required to contribute 10.25% of their salary and those hired after are required to contribute 10.205% of their salary. The School is required to contribute an actuarially determined rate. The actuarial methods and assumptions used for determining the rate are those adopted by the STRS Teachers' Retirement Board. The required employer contribution rate for year ended June 30, 2025 was 19.10% of annual payroll. The contribution requirements of the plan members are established and may be amended by state statute.

The School's contributions to STRS for the past three years are as follows:

<u>Year Ending June 30,</u>	<u>Required Contribution</u>	<u>Percent Contributed</u>
2023	\$ 1,406,879	100%
2024	\$ 1,390,089	100%
2025	\$ 1,208,554	100%

Defined Contribution 403(b) Retirement Plan

The School offers an Internal Revenue Code Section 403(b) retirement plan to each of its qualifying employees. Employees may contribute their own amounts to the plan at any time. The employer will match noninstructional staff contributions on the following schedule: after six months of service 3%; after three years of service 4%; after five years of service 5% and after ten years of service 6%. Employees are fully vested at the time contributions are made. The amount of employer contributions used to purchase annuity contracts for the year ended June 30, 2025 was \$102,715.

NOTE 7 FACILITIES USE AGREEMENT AND RELATED PARTY TRANSACTIONS

The School entered a facilities use agreement with Making Waves Education Foundation (a related party) which expired in June 2025, and was renewed through June 2026. Lease expense under this agreement for the year ended June 30, 2025 was \$1,932,876.

Future minimum lease payments are as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2026	<u>\$ 1,932,880</u>

**MAKING WAVES ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 8 OPERATING LEASE AGREEMENTS

The School leases equipment for various terms under long-term, non-cancelable lease agreements. The leases expire at various dates through 2030. The lease liability is \$53,331 at June 30, 2025.

The School classifies the total undiscounted lease payments that are due in the next 12 months as current. A maturity analysis of annual undiscounted cash flows for lease liabilities as of June 30, 2025, is as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2026	\$ 36,213
2027	5,332
2028	5,332
2029	5,332
2030	3,998
Total Lease Payments	56,207
Less: Interest	(2,876)
Present Value of Lease Liabilities	<u>\$ 53,331</u>

The following table provides quantitative information concerning the School's lease for the year ended June 30, 2025:

Lease Cost:

Operating Lease Cost	\$ 4,752
Total Lease Cost	<u>4,752</u>

Other Information:

Cash Paid for Amounts Included in the Measurement of
Lease Liabilities:

Operating Cash Flows from Operating Leases	\$ 4,741
Weighted-Average Remaining Lease Term - Operating Leases	2.5 years
Weighted-Average Discount Rate - Operating Leases	3.95%

**MAKING WAVES ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 9 JOINT POWERS AGREEMENT

The School entered into a Joint Powers Agreement (JPA) known as the California Charter School Association Joint Powers Authority (CCSA-JPA): a self-insurance plan for workers' compensation, property/casualty, and school board liability insurance. The CCSA-JPA is governed by a board of five members, two of which represent member organizations. The board controls the operation of the CCSA-JPA including selection of management and approval of operating budgets independent of any influence by the member organizations beyond their representation on the board. Each member organization pays a premium commensurate with the level of coverage requested and shares surpluses and deficits proportionate to their participation in the CCSA-JPA. The CCSA-JPA is a 501(c) agency trust, which is audited by an independent accounting firm.

NOTE 10 CONTINGENCIES, RISKS, AND UNCERTAINTIES

The School has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate disallowances under terms of the grants, it is believed that any required reimbursement would not be material.

SUPPLEMENTARY INFORMATION

DRAFT - For discussion purposes only - subject to change

**MAKING WAVES ACADEMY
SCHEDULE OF INSTRUCTIONAL TIME
YEAR ENDED JUNE 30, 2025**

	Instructional Minutes		Traditional Calendar Days	Status
	Requirement	Actual		
Grade 5	54,000	59,590	182	In compliance
Grade 6	54,000	59,590	182	In compliance
Grade 7	54,000	59,590	182	In compliance
Grade 8	54,000	59,590	182	In compliance
Grade 9	64,800	64,815	182	In compliance
Grade 10	64,800	64,815	182	In compliance
Grade 11	64,800	64,815	182	In compliance
Grade 12	64,800	64,815	182	In compliance

See accompanying Independent Auditors' Report and the Notes to Supplementary Information.

**MAKING WAVES ACADEMY
SCHEDULE OF AVERAGE DAILY ATTENDANCE (ADA)
YEAR ENDED JUNE 30, 2025**

	Second Period Report		Annual Report	
	Classroom Based	Total	Classroom Based	Total
Grades 5-6	211.52	211.52	210.67	210.67
Grades 7-8	293.92	293.92	292.67	292.67
Grades 9-12	502.95	502.95	500.50	500.50
ADA Totals	1,008.39	1,008.39	1,003.84	1,003.84

See accompanying Independent Auditors' Report and the Notes to Supplementary Information.

**MAKING WAVES ACADEMY
RECONCILIATION OF ANNUAL FINANCIAL REPORT WITH
AUDITED FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025**

June 30, 2025 Annual Financial Report Fund Balances (Net Assets)	\$ 9,896,146
Adjustments and Reclassifications:	
Increase (Decrease) of Fund Balance (Net Assets):	
Accounts Receivable - Federal and State	(6,409,311)
Accounts Payable and Accrued Liabilities	(760,399)
Deferred Revenue	765,401
Net Adjustments and Reclassifications	<u>(204,309)</u>
June 30, 2025 Audited Financial Statement Fund Balances (Net Assets)	<u>\$ 9,691,837</u>

See accompanying Independent Auditors' Report and the Notes to Supplementary Information.

**MAKING WAVES ACADEMY
WCCUSD MEASURE G PARCEL TAX REVENUE AND EXPENSES
YEAR ENDED JUNE 30, 2025**

The Measure “G” was authorized by an election of the registered voters of West Contra Costa Unified School District (WCCUSD). Measure “G” was approved to protect core academics reading, writing, math, and science, attract and retain qualified teachers, prepare students for college and workforce, provide smaller class sizes for the youngest children, provide classroom computers and technology, improve safety on and around campuses, support after-school programs to keep kids away from gangs and drugs, support science laboratories, materials and activities, and support libraries for WCCUSD and its sponsored charter schools by collecting taxes of 7.2 cents per square foot of total building area on each parcel of taxable real property with the District or a tax of \$7.00 per unimproved parcel of taxable real property.

	Year Ended		
	June 30, 2023	June 30, 2024	June 30, 2025
REVENUES			
Program Revenue	\$ 325,572	\$ 327,968	\$ 317,391
Total Revenues	<u>325,572</u>	<u>327,968</u>	<u>317,391</u>
EXPENSES			
Salaries and Wages	244,179	265,239	254,626
Other Employee Benefits	<u>81,393</u>	<u>62,729</u>	<u>62,765</u>
Total Expenses	<u>325,572</u>	<u>327,968</u>	<u>317,391</u>
EXCESS OF REVENUE OVER EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The charter school spent these funds on salaries, wages, and other employee benefits to improve safety on and around campus.

See accompanying Independent Auditors' Report and the Notes to Supplementary Information.

**MAKING WAVES ACADEMY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2025**

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Additional Award Identification	Federal Expenditures Total
U.S. Department of Education				
Pass-Through Programs From California Department of Education:				
Every Child Succeeds Act:				
Title I, Part A, Basic Grants Low-Income and Neglected	84.010	14329		\$ 381,346
Title II, Part A, Improving Teacher Quality	84.367	14341		47,988
Title III, Part A, Limited English Proficiency	84.365	14346		38,048
Title IV, Part A, Student Support & Academic Enrichment	84.424	n/a		30,885
Special Education Cluster: IDEA Basic Local				
Assistance Entitlement, Part B, Section 611	84.027	13379		179,530
Special Ed: IDEA Mental Health Average Daily				
Attendance (ADA) Allocation, Part B, Sec 611	84.027A	15197		13,315
Total Special Education Cluster				192,845
Coronavirus Aid, Relief, and Economic Security Act (CARES Act):				
Elementary and Secondary School Emergency Relief III				
(ESSER III) Fund: Learning Loss	84.425U	10155	COVID-19	54,440
American Rescue Plan - Homeless Children and Youth II (ARP HYC II)	84.425	15620	COVID-19	1,567
Total Coronavirus Aid, Relief, and Economic Security Act (CARES Act)				56,007
Total U.S. Department of Education				747,119
U.S. Department of Agriculture				
Pass-Through Program From California Department of Education:				
Child Nutrition Cluster:				
National School Lunch Program	10.555	23165		240,531
Total Child Nutrition Cluster				240,531
Total U.S. Department of Agriculture				240,531
Total Expenditures of Federal Awards				\$ 987,650

See accompanying Independent Auditors' Report and the Notes to Supplementary Information.

**MAKING WAVES ACADEMY
NOTES TO SUPPLEMENTARY INFORMATION
YEAR ENDED JUNE 30, 2025**

PURPOSE OF SCHEDULES

NOTE 1 SCHEDULE OF INSTRUCTIONAL TIME

This schedule presents information on the amount of instructional time offered by the School and whether the School complied with the provisions of California Education Code.

NOTE 2 SCHEDULE OF AVERAGE DAILY ATTENDANCE

Average daily attendance is a measurement of the number of pupils attending classes of School. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of state funds are made to charter schools. This schedule provides information regarding the attendance of students at various grade levels.

NOTE 3 RECONCILIATION OF ANNUAL FINANCIAL REPORT WITH AUDITED FINANCIAL STATEMENTS

This schedule provides the information necessary to reconcile the net assets of the charter schools as reported on the Annual Financial Report form to the audited financial statements.

NOTE 4 WCCUSD MEASURE G PARCEL TAX REVENUE AND EXPENSES

This schedule provides the revenues and expenditures for Measure G Parcel Tax for the past three years.

NOTE 5 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of the School under programs of the federal governmental for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of the Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein, certain types of expenditures are not allowable or are limited as to reimbursement. Because the Schedule presents only a selected portion of operations of the School, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the School.

NOTE 6 INDIRECT COST RATE

The School has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

OTHER INFORMATION

DRAFT - For discussion purposes only - subject to change

**MAKING WAVES ACADEMY
LOCAL EDUCATION AGENCY ORGANIZATION STRUCTURE
YEAR ENDED JUNE 30, 2025**

Making Waves Academy (the School) was approved by the Contra Costa County Board of Education for a five-year charter and was approved as a public charter school by the State of California Department of Education on May 9, 2007 (charter #868). The current charter with the Contra Costa County Board of Education expires on June 30, 2030.

The board of directors and the administrator as of the year ended June 30, 2025 were as follows:

BOARD OF DIRECTORS

Member	Office	Term Expires (3-year term)
Alicia Klein	Board Chair	December 31, 2027
Enrique Romero	Board Secretary	October 1, 2027
Amy Obinyan	Board Member	May 1, 2028
Dr. Esther Hugo	Board Member	December 31, 2027
Margaret Watson	Board Member	December 31, 2026
Felicia Selva	Board Member	May 1, 2027
Janis Glover	Board Member	December 31, 2026

ADMINISTRATOR

Alton B. Nelson, Jr.	Chief Executive Officer
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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Board of Directors
Making Waves Academy
Richmond, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Making Waves Academy (the School), a nonprofit California public benefit corporation, which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, cash flows, and functional expenses for the year then ended, the related notes to the financial statements, and have issued our report thereon dated December 3, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Board of Directors
Making Waves Academy

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

CliftonLarsonAllen LLP

Ontario, California
December 3, 2025

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM, AND REPORT ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDE**

Board of Directors
Making Waves Academy
Richmond, California

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Making Waves Academy's (the School) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the School's major federal programs for the year ended June 30, 2025. The School's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School's federal programs.

Board of Directors
Making Waves Academy

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Board of Directors
Making Waves Academy

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

CliftonLarsonAllen LLP

Ontario, California
December 3, 2025

INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE AND REPORT ON INTERNAL CONTROL OVER STATE COMPLIANCE

Board of Directors
Making Waves Academy
Richmond, California

Report on Compliance

Opinion on State Compliance

We have audited Making Waves Academy's (the School) compliance with the types of compliance requirements applicable to the School described in the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel for the year ended June 30, 2025. The School's applicable State compliance requirements are identified in the table below.

In our opinion, the School complied, in all material respects, with the compliance requirements referred to above that are applicable to the School for the year ended June 30, 2025.

Basis for Opinion

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Our responsibilities under those standards and *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of the School's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the School's state programs.

Board of Directors
Making Waves Academy

Auditors' Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School's compliance with the requirements of the government program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the School's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* but not for the purpose of expressing an opinion on the effectiveness of the School's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Board of Directors
Making Waves Academy

Compliance Requirements Tested

In connection with the audit referred to above, we selected and tested transactions and records to determine the School's compliance with the laws and regulations applicable to the following items:

<u>Description</u>	<u>Procedures Performed</u>
School Districts, County Offices of Education, and Charter Schools:	
Proposition 28 Arts and Music in Schools	Yes
After/Before School Education and Safety Program	Not Applicable
Proper Expenditure of Education Protection Account Funds	Yes
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Independent Study-Course Based	Not Applicable
Immunizations	Not Applicable
Educator Effectiveness	Yes
Expanded Learning Opportunities Grant (ELO-G)	Not Applicable
Career Technical Education Incentive Grant (CTEIG)	Not Applicable
Expanded Learning Opportunities Program	Yes
Transitional Kindergarten	Not Applicable
Kindergarten Continuance	Not Applicable
Charter Schools:	
Attendance	Yes
Mode of Instruction	Yes
Nonclassroom-Based Instruction/Independent Study	Not Applicable
Determination of Funding for Nonclassroom-Based Instruction	Not Applicable
Annual Instructional Minutes – Classroom Based	Yes
Charter School Facility Grant Program	Yes

Not Applicable: The School did not receive program funding or did not otherwise operate the program during the fiscal year.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that a material noncompliance with a compliance requirement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention from those charged with governance.

Board of Directors
Making Waves Academy

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Accordingly, this report is not suitable for any other purpose.

CliftonLarsonAllen LLP

Ontario, California
December 3, 2025

**MAKING WAVES ACADEMY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2025**

Section I – Summary of Auditors’ Results

Financial Statements

1. Type of auditors’ report issued: Unmodified
2. Internal control over financial reporting:
 - Material weakness(es) identified? _____ yes x no
 - Significant deficiency(ies) identified? _____ yes x none reported
3. Noncompliance material to financial statements noted? _____ yes x no

Federal Awards

1. Internal control over major federal programs:
 - Material weakness(es) identified? _____ yes x no
 - Significant deficiency(ies) identified? _____ yes x none reported
2. Type of auditors’ report issued on compliance for major federal programs: Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? _____ yes x no

Identification of Major Federal Programs

Federal Assistance Listing Number(s)

84.010

Name of Federal Program or Cluster

Title I, Part A, Basic Grants Low-Income and Neglected

Dollar threshold used to distinguish between Type A and Type B programs:

\$ 750,000

Auditee qualified as low-risk auditee?

 x yes _____ no

**MAKING WAVES ACADEMY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2025**

All audit findings must be identified as one or more of the following categories:

<u>Five Digit Code</u>	<u>Finding Types</u>
10000	Attendance
20000	Inventory of Equipment
30000	Internal Control
40000	State Compliance
42000	Charter School Facilities Program
43000	Apprenticeship
50000	Federal Compliance
60000	Miscellaneous
61000	Classroom Teacher Salaries
62000	Local Control Accountability Plan
70000	Instructional Materials
71000	Teacher Misassignments
72000	School Accountability Report Card

Section II – Financial Statement Findings

Our audit did not disclose any matters required to be reported in accordance with *Government Auditing Standards*.

Section III – Findings and Questioned Costs – Major Federal Programs

Our audit did not disclose any matters required to be reported in accordance with 2 CFR 200.516(a).

Findings and Questioned Costs – State Compliance

There were no findings or questioned costs related to state awards for June 30, 2025.

**MAKING WAVES ACADEMY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2025**

There were no findings and questioned costs related to the basic financial statements, federal awards, or state awards for June 30, 2024.

DRAFT - For discussion purposes only - subject to change

Coversheet

FY205 First Interim Budget

Section:	VI. Action Items
Item:	C. FY205 First Interim Budget
Purpose:	Vote
Submitted by:	
Related Material:	Executive Summary - 2025-26 1st Interim Budget- 2nd Draft-Board.pdf FY25-26 1st Interim Budget-School.pdf FY25-26 1st Interim Budget-Central Office.pdf



Executive Summary for FY 2025-26 1st Interim Report (2nd Draft)

December 15th, 2025

Summary of Changes Between 2nd Draft and 1st Draft of FY'26 1st Interim Budget

Following the recent Financial Advisory Committee meeting, during which the 1st Interim Financial Report was reviewed and recommended for approval, ***we conducted a final validation of our revenue assumptions as part of our standard internal controls process.*** During this review, we identified a discrepancy in the Local Control Funding Formula (LCFF) revenue figure used in the draft report. The summary of variances and changes made from the first draft are included at the end of this packet.

The LCFF funding projection reflected in the committee-reviewed report was based on preliminary funding rate assumptions. Upon reconciling our financial model with the most recent state-adopted Cost of Living Adjustment (COLA) and base grant rates, ***it became clear that the per-pupil funding rate differs from the figures previously applied. As a result, we will revise the 1st Interim Report to incorporate the corrected funding rates.*** This change ensures our budget accurately reflects the statutory revenue levels the school is entitled to receive and supports responsible financial stewardship.

Compared with the 1st Draft of the FY'26 1st Interim Budget, overall expenses have **remained unchanged**. Government revenues **increased** by **\$78,592** following our additional verification of revenue assumptions. Non-JRSF contributions have **remained unchanged**, while JRSF contributions have **decreased** by **\$78,592**.

- Government revenues **increased by \$78,592 or 0.4%.**
- Expenses **remained unchanged.**
- JRSF contributions **decreased** by **\$78,592** or 1%.
- Non-JRSF contributions **remained unchanged.**

GOVERNMENT REVENUES: 2nd Draft vs. 1st Draft of the FY'26 1st Interim Budget – INCREASE BY \$78,592 (0.4%)

- LCFF funding – increased \$78,592

EXPENDITURES (MWA/MWA CENTRAL OFFICE): 2nd Draft vs. 1st Draft of the FY'26 1st Interim Budget – NO CHANGES



Executive Summary for FY 2025-26 1st Interim Report (2nd Draft)

Summary of Variances - FY'26 Preliminary Budget vs. FY'26 1st Interim Budget

Revenues Variance Overview:

Revenue Sources	Decrease/Increase	Amount	%
Total Revenues	Decrease	-\$313,438	-1%
Government revenues	Decrease	-\$328,922	-2%
Estimated JRSF contributions	Increase	\$15,484	0.2%

Expenses Variance Overview:

Expense Areas	Decrease/Increase	Amount	%
Total Expenses	Decrease	-\$313,438	-1%
MWA Expenses	Decrease	-\$145,969	-1%
Central Office Expenses	Decrease	-\$167,469	-5%

Key Drivers of the FY'26 1st Interim Budget Changes

1. Government Revenues

The overall decrease is driven by:

- \$297K decrease in LCFF due to lower enrollment projection: reduced from 1022 to 1006 (decrease of 16 students).
- \$193K decrease in SB740 facilities funding: program remains oversubscribed statewide.
- \$161K increase in Other State Revenues from identifying eligible expenses for each program:
 - i. \$81K increase in Prop 28
 - ii. \$61K increase in CTEIG
 - iii. \$19K increase in ELOP & SPED

2. Expenses

- \$1.72M increase in Salary Adjustments:
 - Implemented recommendations from the FY25 comprehensive salary study to enhance pay equity and retention.
 - Increased salaries tied to promotions.
- \$1.03M reduction in STCOLA Adjustments & Benefits Offset:
 - Remove Special Temporary COLA (STCOLA) for non-eligible staff.
 - Shifted health insurance coverage down one tier to help offset increased salary costs.
- \$678K decrease in Position Changes:
 - a. Net reduction of four positions across the organization.
- \$330K reduction in contract subs due to higher teacher retention.
- \$221K increase in Insurance & Other Operating Costs:
 - a. Annual increase in general liability insurance.
 - b. One-time replacement of expiring emergency supplies.
- \$216K Reduction in spending on core curricula, psychological, computer supplies, and other services based on trends.



Executive Summary for FY 2025-26 1st Interim Report (2nd Draft)

Detailed Summary of Changes (FY'26 Preliminary Budget to FY'26 1st Interim Budget)

MWA – “SCHOOL” EXPENDITURES

Total Change: **Decrease of \$145,969 (-1%)**

I. **Salaries and Benefits – Net Increase of \$198,463 (1%)**

- Salary study and promotion adjustments.
- Remove STCOLA for non-eligible staff.
- Health insurance tier changes
- Net decrease of three positions from the school

1. Added New Positions

1. Teacher Assistant - MS (x4)
2. SPED Instructional Aide - SW (x2)
3. Supervisor of School Ops - SW (*Repurposed position from Coordinator of School Ops*)
4. Interim Facilities Supervisor - SW (*Repurposed position from Campus Supervisor*)
5. Apex Learning Coordinator - SW
6. H&W Teacher/Assistant Athletic Dir - MS & US
7. Injury Prevention Specialist - US (*Repurposed position from Athletic Trainer*)
8. Credit Recovery Specialist - SW

2. Eliminated Positions

1. Math/Science Teacher 6 - MS
2. Music Teacher 7 - MS
3. Math/Science Teacher 5 - MS
4. Spanish Teacher - US
5. Makerspace Innovation Specialist - SW
6. Athletic Trainer - US (*Repurposed position to Injury Prevention Specialist*)
7. Executive Assistant - SW
8. SPED Resource Teacher - SW
9. Coordinator of School Ops - SW (*Repurposed to Supervisor of School Ops*)
10. Campus Supervisor- SW (x2) (*Repurposed one position to Interim Facilities Supervisor*)
11. Division Director 9-12 - SW
12. Director of Operations & Safety - SW
13. Principal - SW
14. SST/504 Coordinator - SW



Executive Summary for FY 2025-26 1st Interim Report (2nd Draft)

II. **Supplies - Net Decrease of \$199,365 (-12%)**

- Significant savings are from reduced textbooks and computer supply purchases based on spending patterns.
- Increased funding for instructional materials aligned with classroom needs.
- One-time expense to replace expiring emergency supplies

III. **Contracted Services - Net Decreased by \$145,067 (-2%)**

- Increased staff professional development.
- Higher general liability insurance premiums.
- Reduction in other contract services to align with projected spending.

CENTRAL OFFICE EXPENDITURES

Total Change – **Decrease of \$167,469 (-5%)**

I. **Salaries and Benefits - Net Decrease of \$184,469 (-7%)**

- Removed STCOLA for non-eligible staff.
- Eliminated Director of Finance position.
- Adjustments resulting from the FY25 salary study and promotions.

II. **Contracted Services - Increase of \$17,000 (2%)**

- Increased participation in the tuition reimbursement/loan repayment benefit program.



Executive Summary for FY 2025-26 1st Interim Report (2nd Draft)

FY2026 Preliminary Budget vs. FY2026 1st Interim Budget Summary

The FY26 1st Interim Budget updates our financial plan using the most current information on enrollment, ADA, staffing, and operational needs. These adjustments ensure the budget reflects actual conditions rather than early-year estimates.

Enrollment & Revenue Adjustments:

Enrollment has decreased by 16 students from the Preliminary Budget projection, which directly reduces LCFF funding. In addition, SB740 facilities funding decreased because the statewide program is oversubscribed, resulting in a lower allocation than initially budgeted. The First Interim also updates federal, local, and restricted revenues based on final allocations and reimbursement adjustments tied to program activity. Overall, revenues decreased by approximately \$313,000 (-1%).

Staffing & Compensation Updates:

Staffing costs have been updated to reflect actual hires, eliminated positions, and revised salary placements. Two key compensation adjustments were also incorporated:

- Implementation of consultant-recommended salary adjustments to strengthen pay equity and support employee retention, and
- Phase-out of the \$12,000 Special Temporary COLA for non-eligible staff, which helps partially offset the salary increases.

After these adjustments, salary and benefit costs show a modest net increase of approximately \$14,000.

Supplies & Contracted Services Adjustments:

Non-salary expenses were reviewed and adjusted based on recent spending trends, updated vendor contracts, and one-time operational needs. These changes resulted in a net reduction of approximately \$327,000 (-1%).

Overall, the shift from the Preliminary Budget to the First Interim Budget reflects more conservative and data-driven assumptions. These updates enhance the accuracy of our financial projections, ensuring ongoing fiscal stability while maintaining strong support for student programs and services.



Executive Summary for FY 2025-26 1st Interim Report (2nd Draft)

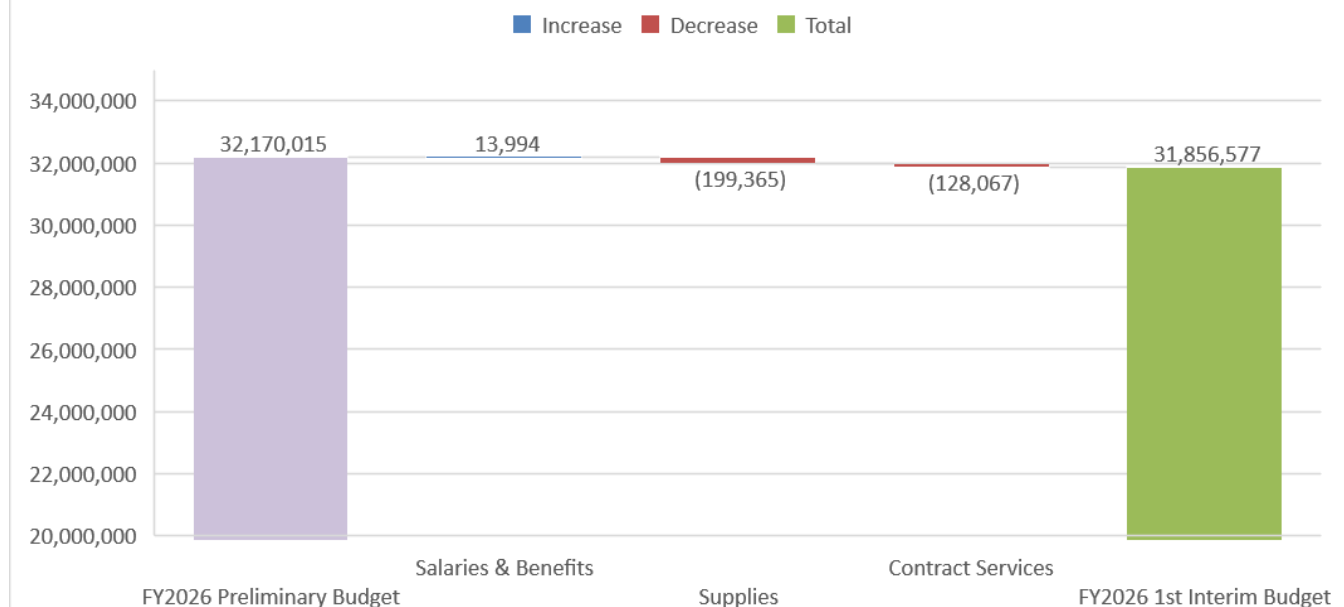
Appendix A – Summary Financials

FY'26 1st Interim Budget Summary Financials - Consolidated

Compare FY'26 Preliminary Budget with FY'26 1st Interim Budget

Location	2025-26 Preliminary Budget (A)	2025-26 1 st Interim Budget (B)	\$ Variance (A) vs. (B)	%Variance (A) vs. (B)
Revenues				
Government	\$20,519,513	\$20,190,591	-\$328,922	-2%
Interest Income	\$234,180	\$234,180	\$0	0%
Donations	\$215,000	\$215,000	\$0	0%
JRSF	\$9,798,922	\$9,814,406	\$15,484	0.2%
Central Office (Shared Services Allocation)	\$1,452,400	\$1,452,400	\$0	0%
Total Revenues	\$32,220,015	\$31,906,577	-\$313,438	-1%
Expenses				
Salaries/Benefits	\$20,139,675	\$20,153,669	\$13,994	0%
Supplies	\$1,717,441	\$1,518,076	-\$199,365	-12%
Contracted Services	\$10,312,889	\$10,184,832	-\$128,067	-1%
Total Expenses	\$32,170,015	\$31,856,577	-\$313,438	-1%

Consolidated Expense Change Reconciliation Chart





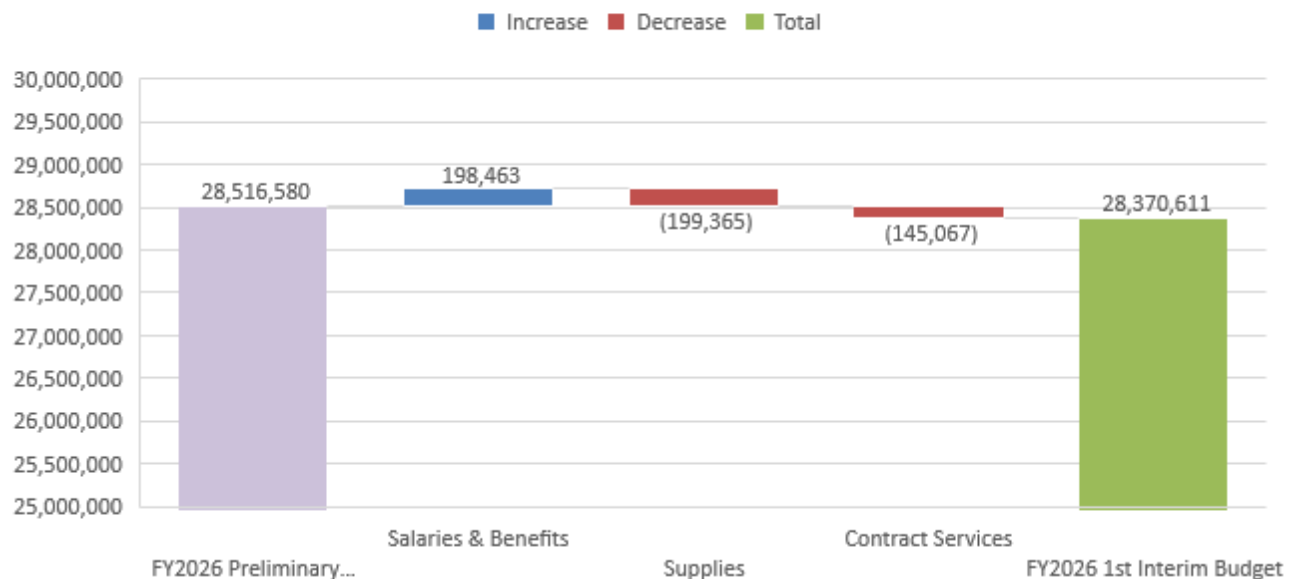
Executive Summary for FY 2025-26 1st Interim Report (2nd Draft)

FY'26 1st Interim Budget Summary Financials - MWA-"School"

Compare FY'26 Preliminary Budget with FY'26 1st Interim Budget

Location	2025-26 Preliminary Budget (A)	2025-26 1 st Interim Budget (B)	\$ Variance (A) vs. (B)	%Variance (A) vs. (B)
Revenues				
Government	\$20,519,513	\$20,190,591	-\$328,922	-2%
Interest Income	\$234,180	\$234,180	\$0	0%
Donations	\$215,000	\$215,000	\$0	0%
JRSF	\$7,597,887	\$7,780,840	\$182,953	2%
Total Revenues	\$28,566,580	\$28,420,611	-\$145,969	-1%
Expenses				
Salaries/Benefits	\$17,396,864	\$17,595,327	\$198,463	1%
Supplies	\$1,685,991	\$1,486,626	-\$199,365	-12%
Contracted Services	\$9,433,725	\$9,288,658	-\$145,067	-2%
Total Expenses	\$28,516,580	\$28,370,611	-\$145,969	-1%
Revenues – Government per ADA	\$20,464	\$21,044	\$580	3%
Expenses – Cost per Student (Exclude CO Fees)	\$26,482	\$26,758	\$276	1%

MWA-"School" Expense Change Reconciliation Chart





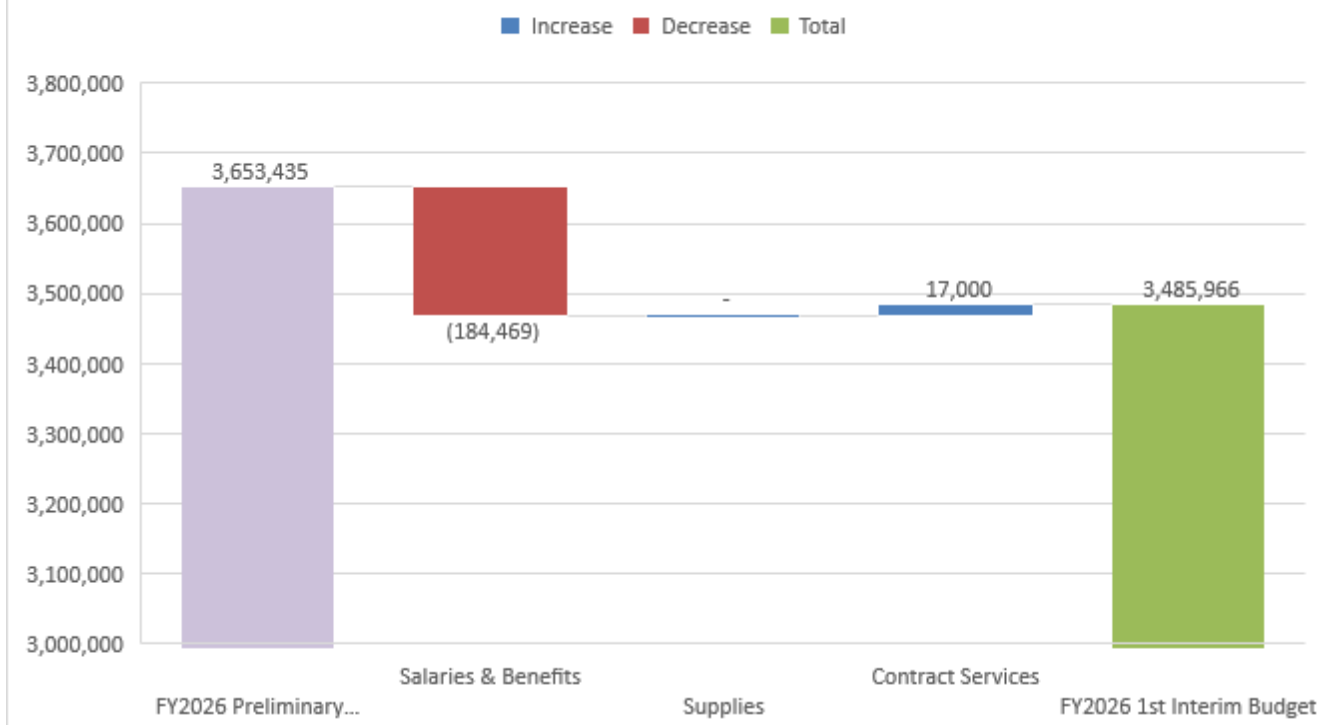
Executive Summary for FY 2025-26 1st Interim Report (2nd Draft)

FY'26 1st Interim Budget Summary Financials – “Central Office”

Compare FY'26 Preliminary Budget with FY'26 1st Interim Budget

Location	2025-26 Preliminary Budget (A)	2025-26 1 st Interim Budget (B)	\$ Variance (A) vs. (B)	%Variance (A) vs. (B)
Revenues				
JRSF	\$2,201,035	\$2,033,566	-\$167,469	-8%
Central Office (Shared Services Allocation)	\$1,452,400	\$1,452,400	\$0	0%
Total Revenues	\$3,653,435	\$3,485,966	-\$167,469	-5%
Expenses				
Salaries/Benefits	\$2,742,811	\$2,558,342	-\$184,469	-7%
Supplies	\$31,450	\$31,450	\$0	0%
Contracted Services	\$879,174	\$896,174	\$17,000	2%
Total Expenses	\$3,653,435	\$3,485,966	-\$167,469	-5%

MWA Central Office Expense Change Reconciliation Chart





**MWA Consolidated
FY26 1st Interim Budget**

	A	B	C	H	K	L
1		Summary				
			FY2026 Preliminary Budget (A)	FY2026 1st Interim Budget (C)	Variance FY26 1st Interim vs. FY26 Preliminary (C-A)	% Variance (C) vs. (A)
2	Account #	Account Title				
3		Income				
4	8011	State Aid - General Apportionment	8,389,162	6,882,604	(1,506,558)	-18%
5	8012	Education Protection Account Entitlement	2,098,595	3,314,471	1,215,876	58%
6	8096	In Lieu of Property Taxes	3,994,680	3,991,278	(3,402)	0%
7	8181	Special Education - Federal	159,935	156,310	(3,625)	-2%
8	8220	Child Nutrition Programs - Fed	277,263	277,263	-	0%
9	8230	Homeless Children and Youth II	-	-	-	
10	8262	Federal - ESSER Funding II	-	-	-	
11	8263	Federal - ESSER Funding III	-	-	-	
12	8290	Federal Title I - Basic Grant	388,374	388,374	-	0%
13	8295	Federal Title II - Teacher and Principal Training	52,005	52,005	-	0%
14	8296	Federal Title III - LEP	35,621	35,621	-	0%
15	8297	Federal Title IV - Part A - Student Support	24,000	24,000	-	0%
16	8299	Federal - Expanded Learning Opportunity Grant	-	-	-	
17	8311	State - Special Education	945,116	943,916	(1,200)	0%
18	8313	State - Special Education - Level 2 Mental Health	85,477	85,477	-	0%
19	8314	State - Special Education - Level 3 Mental Health	13,008	13,008	-	0%
20	8319	State - Prior Year - Hold Harmless Revenue	-	-	-	
21	8520	Child Nutrition Programs - State	164,356	164,356	-	0%
22	8525	Expanded Learning Opportunity Grant	-	-	-	
23	8526	Expanded Learning Opportunities Program (ELOP)	350,000	370,000	20,000	6%
24	8527	Educator Effectiveness	155,335	155,335	-	0%
25	8528	A-G Grant	271,377	271,377	-	0%
26	8529	One-Time Block Grant	-	-	-	
27	8530	Teacher Residency Expansion Grant	-	-	-	
28	8531	Arts, Music, and Instructional Materials Discretionary Block Grant	312,247	312,247	-	0%



**MWA Consolidated
FY26 1st Interim Budget**

	A	B	C	H	K	L
					Variance FY26 1st Interim vs. FY26 Preliminary (C-A)	% Variance (C) vs. (A)
2	Account #	Account Title	FY2026 Preliminary Budget (A)	FY2026 1st Interim Budget (C)		
29	8532	Learning Recovery Emergency Block Grant	544,724	544,724	-	0%
30	8545	School Facilities Lease Rmbsmnt SB740	1,378,851	1,186,089	(192,762)	-14%
31	8550	Mandate Block Grand Funding CA	39,423	39,423	-	0%
32	8560	State Lottery	265,048	265,048	-	0%
33	8590	Other St Income (CTEIG and Student Support & PD Discretionary Block grant)	81,307	142,749	61,442	76%
34	8592	After School Program Grant	-	-	-	
35	8594	Prop 28 Arts and Music	190,960	272,267	81,307	43%
36	8621	Measure G Parcel Tax	302,649	302,649	-	0%
37	8808	Realized Gains/Losses on Investments	-	-	-	
38	8810	Interest Income	234,180	234,180	-	0%
39	8980	Contribution - Unrestricted	200,000	200,000	-	0%
40	8981	John Regina Scully (JRS)	9,798,922	9,814,406	15,484	0%
41	8986	School Supplies	6,000	6,000	-	0%
42	8988	In-Kind Donations	9,000	9,000	-	0%
43	8990	Contribution - Restricted	-	-	-	
44	INCO.INC	Central Office (Revenue from Shared Services Allocation)	1,452,400	1,452,400	-	0%
45		Total Income	32,220,015	31,906,577	(313,438)	-1%
46						
51		Expenses				
52	1100	Teacher Salaries	5,233,399	5,517,063	283,664	5%
53	1103	Substitute Teacher Salaries	381,038	365,705	(15,333)	-4%
54	1200	Certificated Pupil Support	846,776	1,291,369	444,593	53%
55	1300	Certificated Supervisor & Administrator Salaries	1,672,195	1,483,720	(188,475)	-11%
56	1409	Certificated Special Temporary COLA Bonus	1,860,000	1,076,500	(783,500)	-42%
57	1900	Certificated Other Salaries	364,000	291,444	(72,556)	-20%
58	2100	Classified Instructional Aide Salaries	464,208	752,271	288,063	62%
59	2200	Classified Support Staff Salaries	1,059,233	1,262,411	203,178	19%
60	2300	Classified Supervisor & Administrator Salaries	1,968,845	1,632,356	(336,489)	-17%



**MWA Consolidated
FY26 1st Interim Budget**

	A	B	C	H	K	L
					Variance FY26 1st Interim vs. FY26 Preliminary (C-A)	% Variance (C) vs. (A)
2	Account #	Account Title	FY2026 Preliminary Budget (A)	FY2026 1st Interim Budget (C)		
61	2400	Classified Clerical and Office Salaries	1,015,977	1,316,211	300,234	30%
62	2900	Classified Other Salaries	262,658	258,480	(4,178)	-2%
63		Total Salaries	15,128,329	15,247,530	119,201	1%
64	3101	Certificated STRS	1,660,641	1,765,246	104,605	6%
65	3301	Certificated Social Security/Medicare	561,651	545,187	(16,464)	-3%
66	3401	Certificated Health & Welfare Benefits	2,286,661	2,020,620	(266,041)	-12%
67	3501	Certificated Unemployment Insurance	30,404	96,198	65,794	216%
68	3601	Certificated Workers Comp Insurance	196,668	198,218	1,550	1%
69	3701	Certificated Retirement Match	163,306	168,656	5,350	3%
70	3999	Accrued Paid Time Off	112,014	112,014	-	0%
71		Total Benefits	5,011,346	4,906,139	(105,207)	-2%
72		Total Salaries & Benefits	20,139,675	20,153,669	13,994	0%
73						
74	4100	Approved Textbooks and Core Curricula Materials	217,073	128,975	(88,098)	-41%
75	4200	Books and Other Reference Materials	4,950	4,950	-	0%
76	4315	Custodial Supplies	69,000	69,000	-	0%
77	4325	Instructional Materials & Supplies	364,768	383,268	18,500	5%
78	4330	Office Supplies	10,500	10,500	-	0%
79	4390	Other Food	-	-	-	
80	4410	Furniture, Equipment & Supplies (non-capitalized)	82,500	82,500	-	0%
81	4420	Computers and IT Supplies (non-capitalized)	593,700	437,933	(155,767)	-26%
82	4710	Student Food Services	317,000	317,000	-	0%
83	4910	Emergency Supplies	35,950	61,950	26,000	72%
84	4990	Contingency	22,000	22,000	-	0%
85		Total Supplies	1,717,441	1,518,076	(199,365)	-12%
86	5210	Conference Fees	122,400	119,400	(3,000)	-2%
87	5215	Travel - Mileage, Parking, Tolls	10,250	10,433	183	2%
88	5220	Travel - Airfare & Lodging	42,725	45,225	2,500	6%
89	5225	Travel - Meals & Entertainment	15,700	18,700	3,000	19%
90	5305	Professional Dues & Memberships	52,300	52,300	-	0%
91	5421	General Liability Insurance	505,462	695,462	190,000	38%
92	5510	Utilities - Gas and Electric	497,500	497,500	-	0%
93	5515	Janitorial & Gardening Services	642,000	642,000	-	0%



**MWA Consolidated
FY26 1st Interim Budget**

	A	B	C	H	K	L
					Variance FY26 1st Interim vs. FY26 Preliminary (C-A)	% Variance (C) vs. (A)
2	Account #	Account Title	FY2026 Preliminary Budget (A)	FY2026 1st Interim Budget (C)		
94	5525	Utilities - Waste	71,000	71,000	-	0%
95	5530	Utilities - Water	83,000	83,000	-	0%
96	5605	Equipment Leases and Rentals	125,000	125,000	-	0%
97	5610	Occupancy Rent	1,932,880	1,932,880	-	0%
98	5612	Additional Facilities Use Fees	19,000	19,000	-	0%
99	5615	Repairs and Maintenance - Building	125,000	125,000	-	0%
100	5617	Repairs and Maintenance - Non-computer Equipment	2,300	2,300	-	0%
101	5618	Repairs & Maintenance - Auto	20,000	20,000	-	0%
102	5803	Accounting Fees	38,390	38,390	-	0%
103	5804	Legal Fees	50,000	50,000	-	0%
105	5806	County Oversight Fees	145,240	145,240	-	0%
106	5810	Contracted Services	1,130,617	1,132,617	2,000	0%
107	5810.001	Food Service Administration	1,000	1,000	-	0%
108	5810.002	Student Information & Assessment	75,040	75,040	-	0%
109	5810.003	Student Transportation	212,000	212,000	-	0%
110	5810.004	Intervention & Consultation	-	-	-	
111	5810.005	Psychological Services	283,152	70,000	(213,152)	-75%
112	5810.006	Substitute Teachers	730,000	400,000	(330,000)	-45%
113	5810.007	Interscholastics - Coaches	-	-	-	
114	5810.008	Information Technology	962,453	962,453	-	0%
116	5811	Student Exam Fees	17,000	20,000	3,000	18%
118	5820	Recruiting - Students	5,000	5,000	-	0%
119	5821	Printing and Reproduction	38,750	40,000	1,250	3%
120	5840	Entrance, Admission, & Ticket Fees (not staff conference)	59,300	85,300	26,000	44%
121	5850	Staff Recruitment	30,000	30,000	-	0%
122	5851	Continuing Education Support	3,000	20,000	17,000	567%
123	5853	Payroll Processing Fees	66,000	66,000	-	0%
124	5897	Special Ed Encroachment WCCUSD	532,790	705,942	173,152	32%
125	5898	Use Tax	1,000	1,000	-	0%
126	5905	Company Cell Phones	41,500	41,500	-	0%
127	5910	Internet and Wifi	96,000	96,000	-	0%
128	5915	Postage and Delivery	20,750	20,750	-	0%
129	5920	Landlines and Office Based Phones	12,000	12,000	-	0%
130	5992	Bank fees	24,000	24,000	-	0%



**MWA Consolidated
FY26 1st Interim Budget**

	A	B	C	H	K	L
			FY2026 Preliminary Budget (A)	FY2026 1st Interim Budget (C)	Variance FY26 1st Interim vs. FY26 Preliminary (C-A)	% Variance (C) vs. (A)
2	Account #	Account Title				
131	6900	Depreciation and Amortization	19,000	19,000	-	0%
132	INCO.EXP	5895 Central Office (Shared Services Allocation)	1,452,400	1,452,400	-	0%
133		Total Contract Services	10,312,899	10,184,832	(128,067)	-1%
134						
135		Total Salaries & Benefits	20,139,675	20,153,669	13,994	0%
136		Total Supplies	1,717,441	1,518,076	(199,365)	-12%
137		Total Contract Services	10,312,899	10,184,832	(128,067)	-1%
138		Total Expenses	32,170,015	31,856,577	(313,438)	-1%
139						
140		Net Income	50,000	50,000		
141						



MWA - "School"
FY26 1st Interim Budget

	A	B	C	H	K	L	M
					Variance		
					FY26 1st		
					Interim vs.		
					FY26	%	
					Preliminary	Variance	
					(C-A)	(C) vs.	
						(A)	
2	Acct #	Account/Title	FY2026 Preliminary Budget (A)	FY2026 1st Interim Budget (C)			Notes
3		Income					
4	8011	State Aid - General Apportionment	8,389,162	6,882,604	(1,506,558)	-18%	
5	8012	Education Protection Account Entitlement	2,098,595	3,314,471	1,215,876	58%	Decrease in enrollment projection from 1022 to 1006
6	8096	In Lieu of Property Taxes	3,994,680	3,991,278	(3,402)	0%	
7	8181	Special Education - Federal	159,935	156,310	(3,625)	-2%	
8	8220	Child Nutrition Programs - Fed	277,263	277,263	-	0%	
12	8290	Federal Title I - Basic Grant	388,374	388,374	-	0%	
13	8295	Federal Title II - Teacher and Principal Training	52,005	52,005	-	0%	
14	8296	Federal Title III - LEP	35,621	35,621	-	0%	
15	8297	Federal Title IV - Part A - Student Support	24,000	24,000	-	0%	
17	8311	State - Special Education	945,116	943,916	(1,200)	0%	
18	8313	State - Special Education - Level 2 Mental Health	85,477	85,477	-	0%	
19	8314	State - Special Education - Level 3 Mental Health	13,008	13,008	-	0%	
21	8520	Child Nutrition Programs - State	164,356	164,356	-	0%	
23	8526	Expanded Learning Opportunities Program	350,000	370,000	20,000	6%	Increase due to identifying eligible expenses
24	8527	Educator Effectiveness	155,335	155,335	-	0%	
25	8528	A-G Grant	271,377	271,377	-	0%	
28	8531	Arts, Music, and Instructional Materials Discretionary Block Grant	312,247	312,247	-	0%	
29	8532	Learning Recovery Emergency Block Grant	544,724	544,724	-	0%	
30	8545	School Facilities Lease Rmbmnt SB740	1,378,851	1,186,089	(192,762)	-14%	Decrease due to program being oversubscribed statewide
31	8550	Mandate Block Grand Funding CA	39,423	39,423	-	0%	
32	8560	State Lottery	265,048	265,048	-	0%	
		Other St Income					
33	8590	(CTEIG and Student Support & PD Discretionary Block grant)	81,307	142,749	61,442	76%	Increase due to identifying eligible expenses
35	8594	Prop 28 Arts and Music	190,960	272,267	81,307	43%	
36	8621	Measure G Parcel Tax	302,649	302,649	-	0%	
38	8810	Interest Income	234,180	234,180	-	0%	
39	8980	Contribution - Unrestricted	200,000	200,000	-	0%	
40	8981	John Regina Scully (JRS)	7,597,887	7,780,840	182,953	2%	Increase for the shortfall of government revenue
41	8986	School Supplies	6,000	6,000	-	0%	
42	8988	In-Kind Donations	9,000	9,000	-	0%	
45		Total Income	28,566,580	28,420,611	(145,969)	-1%	
46							



MWA - "School"
FY26 1st Interim Budget

	A	B	C	H	K	L	M
	Acct #	Account/Title	FY2026 Preliminary Budget (A)	FY2026 1st Interim Budget (C)	Variance FY26 1st Interim vs. FY26 Preliminary (C-A)	% Variance (C) vs. (A)	Notes
2		Expenses					
51							
	1100	Teacher Salaries	5,233,399	5,517,063	283,664	5%	Overall variance is due to: • Salary study increase • New position: -H&W Teacher/Assistant Athletic Dir • Eliminated positions: -Math/Science Teacher 6 -Math/Science Teacher 5 -Music Teacher 7 -Spanish Teacher -SPED Resource Teacher
52							
53	1103	Substitute Teacher Salaries	381,038	365,705	(15,333)	-4%	
	1200	Certificated Pupil Support	846,776	1,291,369	444,593	53%	Overall variance is due to: • Salary study increase • New positions: -Injury Prevention Specialist -MS Teacher Assistants (x4)
54							
55	1300	Certificated Supervisor & Administrator Salaries	1,672,195	1,483,720	(188,475)	-11%	Overall net savings is due to: • Salary study increase and promotions • Eliminated positions: -Principal -Division Director Grd 9-12
56	1409	Certificated Special Temporary COLA Bonus	1,692,000	992,500	(699,500)	-41%	Phase-out STCOLA for non-eligible staff
	1900	Certificated Other Salaries	364,000	291,444	(72,556)	-20%	Overall net savings is due to: • Salary study increase • Budgeted prorate salary for vacant position: -Manager of SPED • Eliminated positions: -Makerspace Innovation Specialist -SST/504 Coordinator
57							
58	2100	Classified Instructional Aide Salaries	464,208	752,271	288,063	62%	Overall variance is from: • Salary study increase • New positions -SPED Instructional Aides x 2
59	2200	Classified Support Staff Salaries	1,059,233	1,262,411	203,178	19%	Salary study increase and promotions
	2300	Classified Supervisor & Administrator Salaries	386,287	256,808	(129,479)	-34%	Overall net savings is from: • Salary study increase and promotions • Eliminated position: -Director of Ops and Safety
60							
61	2400	Classified Clerical and Office Salaries	705,205	795,813	90,608	13%	Overall net savings is from: • Salary study increase • New positions: -Apex Learning Coordinator -Credit Recovery Specialist • Eliminated position: -Maker Space Innovation Specialist



MWA - "School"
FY26 1st Interim Budget

	A	B	C	H	K	L	M
2	Acct #	Account/Title	FY2026 Preliminary Budget (A)	FY2026 1st Interim Budget (C)	Variance FY26 1st Interim vs. FY26 Preliminary (C-A)	% Variance (C) vs. (A)	Notes
62	2900	Classified Other Salaries	262,658	258,480	(4,178)	-2%	
63		Total Salaries	13,066,999	13,267,584	200,585	2%	
64	3101	Certificated STRS	1,592,097	1,693,048	100,951	6%	Overall variance is from salary study increase and eliminated positions who are STRS eligible
65	3301	Certificated Social Security/Medicare	435,203	429,856	(5,347)	-1%	
66	3401	Certificated Health & Welfare Benefits	1,939,942	1,768,340	(171,602)	-9%	Overall variance is from eliminated positions and no increase due to adjusting a tier down in coverage for staff
67	3501	Certificated Unemployment Insurance	25,052	83,246	58,194	232%	
68	3601	Certificated Workers Comp Insurance	169,871	172,479	2,608	2%	Reserves contribution for FY26
69	3701	Certificated Retirement Match	105,609	118,683	13,074	12%	
70	3999	Accrued Paid Time Off	62,091	62,091	-	0%	
71		Total Benefits	4,329,865	4,327,743	(2,122)	0%	
72		Total Salaries & Benefits	17,396,864	17,595,327	198,463	1%	
73							
74	4100	Approved Textbooks and Core Curricula Materials	217,073	128,975	(88,098)	-41%	Reduced to match spending trend
75	4200	Books and Other Reference Materials	3,400	3,400	-	0%	
76	4315	Custodial Supplies	69,000	69,000	-	0%	
77	4325	Instructional Materials & Supplies	364,768	383,268	18,500	5%	
78	4330	Office Supplies	1,800	1,800	-	0%	
79	4390	Other Food	-	-	-		
80	4410	Furniture, Equipment & Supplies (non-capitalized)	81,500	81,500	-	0%	
81	4420	Computers and IT Supplies (non-capitalized)	583,500	427,733	(155,767)	-27%	Reduced to match spending trend
82	4710	Student Food Services	317,000	317,000	-	0%	
83	4910	Emergency Supplies	35,950	61,950	26,000	72%	One-time expense to replace expiring emergency supplies
84	4990	Contingency	12,000	12,000	-	0%	
85		Total Supplies	1,685,991	1,486,626	(199,365)	-12%	
86	5210	Conference Fees	93,900	90,900	(3,000)	-3%	
87	5215	Travel - Mileage, Parking, Tolls	6,425	6,608	183	3%	
88	5220	Travel - Airfare & Lodging	33,725	36,225	2,500	7%	
89	5225	Travel - Meals & Entertainment	11,500	14,500	3,000	26%	
90	5305	Professional Dues & Memberships	19,800	19,800	-	0%	
91	5421	General Liability Insurance	505,462	695,462	190,000	38%	Increase annual premium
92	5510	Utilities - Gas and Electric	497,500	497,500	-	0%	
93	5515	Janitorial & Gardening Services	642,000	642,000	-	0%	
94	5525	Utilities - Waste	71,000	71,000	-	0%	
95	5530	Utilities - Water	83,000	83,000	-	0%	
96	5605	Equipment Leases and Rentals	120,000	120,000	-	0%	
97	5610	Occupancy Rent	1,932,880	1,932,880	-	0%	
98	5612	Additional Facilities Use Fees	19,000	19,000	-	0%	



MWA - "School"
FY26 1st Interim Budget

	A	B	C	H	K	L	M
2	Acct #	Account/Title	FY2026 Preliminary Budget (A)	FY2026 1st Interim Budget (C)	Variance FY26 1st Interim vs. FY26 Preliminary (C-A)	% Variance (C) vs. (A)	Notes
99	5615	Repairs and Maintenance - Building	125,000	125,000	-	0%	
100	5617	Repairs and Maintenance - Non-computer Equipment	2,300	2,300	-	0%	
101	5618	Repairs & Maintenance - Auto	20,000	20,000	-	0%	
102	5803	Accounting Fees	-	-	-		
103	5804	Legal Fees	-	-	-		
104	5805	External Management and Administrative Fees	-	-	-		
105	5806	County Oversight Fees	145,240	145,240	-	0%	
106	5810	Contracted Services	718,617	720,617	2,000	0%	
107	5810.001	Food Service Administration	1,000	1,000	-	0%	
108	5810.002	Student Information & Assessment	-	-	-		
109	5810.003	Student Transportation	212,000	212,000	-	0%	
110	5810.004	Intervention & Consultation	-	-	-		
111	5810.005	Psychological Services	283,152	70,000	(213,152)	-75%	Reduced to match spending trend
112	5810.006	Substitute Teachers	730,000	400,000	(330,000)	-45%	Reduction due to higher staff retention
113	5810.007	Interscholastic - Coaches	-	-	-		
114	5810.008	Information Technology	883,984	883,984	-	0%	
115	5810.009	Outsourced Teaching	-	-	-		
116	5811	Student Exam Fees	17,000	20,000	3,000	18%	
117	5812	College Entrance Exams	-	-	-		
118	5820	Recruiting - Students	-	-	-		
119	5821	Printing and Reproduction	36,750	38,000	1,250	3%	
120	5840	Entrance, Admission, & Ticket Fees (not staff conference)	59,300	85,300	26,000	44%	Increase to meet study trip needs
121	5850	Staff Recruitment	-	-	-		
122	5851	Continuing Education Support	-	-	-		
123	5853	Payroll Processing Fees	-	-	-		
124	5897	Special Ed Contract Services	532,790	705,942	173,152	32%	Increase according to spending trend
125	5898	Use Tax	1,000	1,000	-	0%	
126	5905	Company Cell Phones	34,000	34,000	-	0%	
127	5910	Internet and Wifi	96,000	96,000	-	0%	
128	5915	Postage and Delivery	16,000	16,000	-	0%	
129	5920	Landlines and Office Based Phones	12,000	12,000	-	0%	
130	5992	Bank fees (not interest charges)	-	-	-		
131	6900	Depreciation and Amortization	19,000	19,000	-	0%	
132	INCO.EXP	5895 Central Office (Shared Services Allocation)	1,452,400	1,452,400	-	0%	
133		Total Contract Services	9,433,725	9,288,658	(145,067)	-2%	
134							



MWA - "School"
FY26 1st Interim Budget

	A	B	C	H	K	L	M
					Variance		
					FY26 1st		
					Interim vs.		
					FY26	%	
					Preliminary	Variance	
					(C-A)	(C) vs.	
						(A)	
2	Acct #	Account/Title	FY2026 Preliminary Budget (A)	FY2026 1st Interim Budget (C)			Notes
135		Total Salaries & Benefits	17,396,864	17,595,327	198,463	1%	
136		Total Supplies	1,685,991	1,486,626	(199,365)	-12%	
137		Total Contract Services	9,433,725	9,288,658	(145,067)	-2%	
138		Total Expenses	28,516,580	28,370,611	(145,969)	-1%	
156							
157		Net Income	50,000	50,000			
173							



**MWA Central Office
FY26 1st Interim Budget**

	A	B	C	H	K	L	M
					Variance FY26 1st Interim vs. FY26 Preliminary (C-A)	% Variance (C) vs. (A)	
2	Account #	Account Title	FY2026 Preliminary Budget (A)	FY2026 1st Interim Budget (C)			Notes
3		Income					
40	8981	John Regina Scully (JRS)	2,201,035	2,033,566	(167,469)	-8%	
44	INCO.INC	Central Office (Revenue from Shared Services Allocation)	1,452,400	1,452,400	-	0%	
45		Total Income	3,653,435	3,485,966	(167,469)	-5%	
46							
50							
51		Expenses					
52	1100	Teacher Salaries	-	-	-		
53	1103	Substitute Teacher Salaries	-	-	-		
54	1200	Certificated Pupil Support	-	-	-		
55	1300	Certificated Supervisor & Administrator Salaries	-	-	-		
56	1409	Certificated Special Temporary COLA Bonus	168,000	84,000	(84,000)	-50%	Phase-out STCOLA for non-eligible staff
57	1900	Certificated Other Salaries	-	-	-		
58	2100	Classified Instructional Aide Salaries	-	-	-		
59	2200	Classified Support Staff Salaries	-	-	-		
60	2300	Classified Supervisor & Administrator Salaries	1,582,558	1,375,549	(207,009)	-13%	Overall variance is due to: • Salary increase and promotions • Eliminated position: -Director of Finance
61	2400	Classified Clerical and Office Salaries	310,772	520,397	209,625	67%	Salary study increase
62	2900	Classified Other Salaries	-	-	-		
63		Total Salaries	2,061,330	1,979,946	(81,384)	-4%	
64	3101	Certificated STRS	68,544	72,198	3,654	5%	
65	3301	Certificated Social Security/Medicare	126,448	115,331	(11,117)	-9%	
66	3401	Certificated Health & Welfare Benefits	346,719	252,280	(94,440)	-27%	Overall variance is from eliminated position and no increase due to adjusting a tier down in coverage for staff
67	3501	Certificated Unemployment Insurance	5,353	12,952	7,600	142%	
68	3601	Certificated Workers Comp Insurance	26,797	25,739	(1,058)	-4%	
69	3701	Certificated Retirement Match	57,696	49,972	(7,724)	-13%	
70	3999	Accrued Paid Time Off	49,923	49,923	-	0%	
71		Total Benefits	681,481	578,396	(103,085)	-15%	
72		Total Salaries & Benefits	2,742,811	2,558,342	(184,469)	-7%	
73							



**MWA Central Office
FY26 1st Interim Budget**

	A	B	C	H	K	L	M
					Variance FY26 1st Interim vs. FY26 Preliminary (C-A)	% Variance (C) vs. (A)	
2	Account #	Account Title	FY2026 Preliminary Budget (A)	FY2026 1st Interim Budget (C)			Notes
74	4100	Approved Textbooks and Core Curricula Materials	-	-	-		
75	4200	Books and Other Reference Materials	1,550	1,550	-	0%	
76	4315	Custodial Supplies	-	-	-		
77	4325	Instructional Materials & Supplies	-	-	-		
78	4330	Office Supplies	8,700	8,700	-	0%	
79	4390	Other Food	-	-	-		
80	4410	Furniture, Equipment & Supplies (non-capitalized)	1,000	1,000	-	0%	
81	4420	Computers and IT Supplies (non-capitalized)	10,200	10,200	-	0%	
82	4710	Student Food Services	-	-	-		
83	4910	Emergency Supplies	-	-	-		
84	4990	Contingency	10,000	10,000	-	0%	
85		Total Supplies	31,450	31,450	-	0%	
86	5210	Conference Fees	28,500	28,500	-	0%	
87	5215	Travel - Mileage, Parking, Tolls	3,825	3,825	-	0%	
88	5220	Travel - Airfare & Lodging	9,000	9,000	-	0%	
89	5225	Travel - Meals & Entertainment	4,200	4,200	-	0%	
90	5305	Professional Dues & Memberships	32,500	32,500	-	0%	
91	5421	General Liability Insurance	-	-	-		
92	5510	Utilities - Gas and Electric	-	-	-		
93	5515	Janitorial, Gardening Services & Supplies	-	-	-		
94	5525	Utilities - Waste	-	-	-		
95	5530	Utilities - Water	-	-	-		
96	5605	Equipment Leases and Rentals	5,000	5,000	-	0%	
97	5610	Occupancy Rent	-	-	-		
98	5612	Additional Facilities Use Fees	-	-	-		
99	5615	Repairs and Maintenance - Building	-	-	-		
100	5617	Repairs and Maintenance - Non-computer Equipment	-	-	-		
101	5618	Repairs & Maintenance - Auto	-	-	-		
102	5803	Accounting Fees	38,390	38,390	-	0%	
103	5804	Legal Fees	50,000	50,000	-	0%	
106	5810	Contracted Services	412,000	412,000	-	0%	
107	5810.001	Food Service Administration	-	-	-		
108	5810.002	Student Information & Assessment	75,040	75,040	-	0%	



**MWA Central Office
FY26 1st Interim Budget**

	A	B	C	H	K	L	M
					Variance FY26 1st Interim vs. FY26 Preliminary (C-A)	% Variance (C) vs. (A)	
2	Account #	Account Title	FY2026 Preliminary Budget (A)	FY2026 1st Interim Budget (C)			Notes
109	5810.003	Student Transportation	-	-	-		
110	5810.004	Intervention & Consultation	-	-	-		
111	5810.005	Psychological Services	-	-	-		
112	5810.006	Substitute Teachers	-	-	-		
113	5810.007	Interscholastic - Coaches	-	-	-		
114	5810.008	Information Technology	78,469	78,469	-	0%	
115	5810.009	Outsourced Teaching	-	-	-		
116	5811	College Application Fees	-	-	-		
117	5812	College Entrance Exams	-	-	-		
118	5820	Recruiting - Students	5,000	5,000	-	0%	
119	5821	Printing and Reproduction	2,000	2,000	-	0%	
120	5840	Study Trip - Entrance, Admission, & Ticket Fees (not staff conference)	-	-	-		
121	5850	Staff Recruitment	30,000	30,000	-	0%	
122	5851	Continuing Education Support	3,000	20,000	17,000	567%	Increase participation of tuition reimbursement/student loan repayment program
123	5853	Payroll Processing Fees	66,000	66,000	-	0%	
124	5897	Special Ed Encroachment WCCUSD	-	-	-		
125	5898	Use Tax	-	-	-		
126	5905	Company Cell Phones	7,500	7,500	-	0%	
127	5910	Internet and Wifi	-	-	-		
128	5915	Postage and Delivery	4,750	4,750	-	0%	
129	5920	Landlines and Office Based Phones	-	-	-		
130	5992	Bank fees	24,000	24,000	-	0%	
131	6900	Depreciation and Amortization	-	-	-		
132	INCO.EXP 5895	Central Office (Shared Services Allocation)	-	-	-		
133		Total Contract Services	879,174	896,174	17,000	2%	
134							
135		Total Salaries & Benefits	2,742,811	2,558,342	(184,469)	-7%	
136		Total Supplies	31,450	31,450	-	0%	
137		Total Contract Services	879,174	896,174	17,000	2%	
138		Total Expenses	3,653,435	3,485,966	(167,469)	-5%	
139							
140		Net Income	0	0			
141							



Executive Summary for FY 2025-26 1st Interim Report (2nd Draft)

November 2025 Variance and Summary

Summary of Variances - FY'26 Preliminary Budget vs. FY'26 1st Interim Budget

Revenues Variance Overview:

Revenue Sources	Decrease/Increase	Amount	%
Total Revenues	Decrease	-\$313,438	-1%
Government revenues	Decrease	-\$407,514	-2%
Estimated JRSF contributions	Increase	\$94,076	1%

Expenses Variance Overview:

Expense Areas	Decrease/Increase	Amount	%
Total Expenses	Decrease	-\$313,438	-1%
MWA Expenses	Decrease	-\$145,969	-1%
Central Office Expenses	Decrease	-\$167,469	-5%

Key Drivers of the FY'26 1st Interim Budget Changes

1. Government Revenues

The overall decrease is driven by:

- **\$377K decrease** in LCFF due to lower enrollment projection: reduced from 1022 to 1006 (decrease of 16 students).
- \$193K decrease in SB740 facilities funding: program remains oversubscribed statewide.
- \$161K increase in Other State Revenues from identifying eligible expenses for each program:
 - i. \$81K increase in Prop 28
 - ii. \$61K increase in CTEIG
 - iii. \$19K increase in ELOP & SPED

2. Expenses

- **\$1.72M increase in Salary Adjustments:**
 - Implemented recommendations from the FY25 comprehensive salary study to enhance pay equity and retention.
 - Increased salaries tied to promotions.
- **\$1.03M reduction in STCOLA Adjustments & Benefits Offset:**
 - Remove Special Temporary COLA (STCOLA) for non-eligible staff.
 - Shifted health insurance coverage down one tier to help offset increased salary costs.
- **\$678K decrease in Position Changes:**
 - Net reduction of four positions across the organization.
- \$330K reduction in contract subs due to higher teacher retention.
- **\$221K increase in Insurance & Other Operating Costs:**
 - Annual increase in general liability insurance.
 - One-time replacement of expiring emergency supplies.
- \$216K Reduction in spending on core curricula, psychological, computer supplies, and other services based on trends

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report Certification

Charter School Name: Making Waves Academy
(continued) _____
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2025-26

To the entity that approved the charter school:
☒ 2025-26 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report
has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)
Print
Name: Alton B. Nelson, Jr. Title: Chief Executive Officer

To the County Superintendent of Schools:
☒ 2025-26 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report
is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of Charter Approving
Entity
(Original signature required)
Print
Name: _____ Title: _____

For additional information on the First Interim Report, please contact:

<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>Daniela Parasidis</u>	<u>Lawrence Lee</u>
Name	Name
<u>Deputy Superintendent</u>	<u>Controller</u>
Title	Title
<u>925-942-3418</u>	<u>510-779-1402</u>
Phone	Phone
<u>dparasidis@cccoe.k12.us</u>	<u>lee@mwacademy.org</u>
E-mail	E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools,
pursuant to Education Code Section 47604.33.

District Advisor

Date

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail**

Charter School Name: Making Waves Academy
(continued)
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2025-26

This charter school uses the following basis of accounting:

- ☒ **Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
☐ Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A REVENUES										
1. Revenue Limit Sources										
State Aid - Current Year	8011	8,389,162	0	8,389,162	1,577,986		1,577,986	6,882,604		6,882,604
Education Protection Account State Aid - Current Year	8012	2,098,595	0	2,098,595	675,286		675,286	3,314,471		3,314,471
State Aid - Prior Years	8019	0	0	-			-			-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0	0	-			-			-
County and District Taxes (for rev. limit funded schools)	8040-8079	0	0	-			-			-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0	0	-			-			-
Revenue Limit Transfers (for rev. limit funded schools):										
PERS Reduction Transfer	8092	-	-	-			-			-
Charter Schools Funding in lieu of Property Taxes	8096	3,994,680		3,994,680	1,037,732		1,037,732	3,991,278		3,991,278
Other Revenue Limit Transfers	8091, 8097	-	-	-			-			-
Total, Revenue Limit Sources		14,482,437	-	14,482,437	3,291,004	-	3,291,004	14,188,353	-	14,188,353
2. Federal Revenues										
No Child Left Behind	8290	0	500,000	500,000		92,815	92,815		500,000	500,000
Special Education - Federal	8181, 8182	0	159,935	159,935		-	-		156,310	156,310
Child Nutrition - Federal	8220	0	277,263	277,263		24,030	24,030		277,263	277,263
Other Federal Revenues	8110, 8260-8299	-	-	-		-	-		-	-
Total, Federal Revenues		-	937,198	937,198	-	116,845	116,845	-	933,573	933,573
3. Other State Revenues										
Charter Schools Categorical Block Grant (8480 N/A thru 14/15-SBX3-4)	N/A thru 14/15	-		-			-			-
Special Education - State	StateRevSE	-	1,043,601	1,043,601		264,295	264,295		1,042,401	1,042,401
All Other State Revenues	StateRevAO	277,966	3,475,662	3,753,628	-	758,903	758,903	277,966	3,445,649	3,723,615
Total, Other State Revenues		277,966	4,519,263	4,797,229	-	1,023,198	1,023,198	277,966	4,488,050	4,766,016
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	8,047,067	302,649	8,349,716	1,480,103		1,480,103	8,230,020	302,649	8,532,669
Total, Local Revenues		8,047,067	302,649	8,349,716	1,480,103	-	1,480,103	8,230,020	302,649	8,532,669
5. TOTAL REVENUES		22,807,470	5,759,110	28,566,580	4,771,107	1,140,043	5,911,150	22,696,339	5,724,272	28,420,611
B EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	2,893,289	2,721,148	5,614,437	979,503	614,534	1,594,037	3,417,249	2,465,518	5,882,767
Certificated Pupil Support Salaries	1200	846,776	0	846,776	219,452	81,307	300,759	1,210,062	81,307	1,291,369
Certificated Supervisors' and Administrators' Salaries	1300	1,400,818	271,377	1,672,195	332,800	90,460	423,260	1,212,343	271,377	1,483,720
Other Certificated Salaries	1900	328,379	35,621	364,000	70,420		70,420	255,823	35,621	291,444
Total, Certificated Salaries		5,469,262	3,028,146	8,497,408	1,602,175	786,301	2,388,476	6,095,477	2,853,823	8,949,300
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	114,208	350,000	464,208	179,245	116,668	295,913	382,271	370,000	752,271
Non-certificated Support Salaries	2200	1,059,233	0	1,059,233	405,767	-	405,767	1,137,792	124,619	1,262,411
Non-certificated Supervisors' and Administrators' Sal.	2300	83,638	302,649	386,287	72,623		72,623	-	256,808	256,808
Clerical and Office Salaries	2400	540,849	164,356	705,205	227,355		227,355	795,813		795,813
Other Non-certificated Salaries	2900	262,658	0	262,658	63,803		63,803	258,480		258,480
Total, Non-certificated Salaries		2,060,586	817,005	2,877,591	948,793	116,668	1,065,461	2,574,356	751,427	3,325,783
3. Employee Benefits										
STRS	3101-3102	1,592,097	0	1,592,097	365,322	42,806	408,128	1,546,051	146,997	1,693,048
PERS	3201-3202	0	0	-			-			-
OASDI / Medicare / Alternative	3301-3302	435,203	0	435,203	127,457		127,457	429,856		429,856
Health and Welfare Benefits	3401-3402	1,939,942	0	1,939,942	526,353	42,806	569,159	1,575,502	192,838	1,768,340
Unemployment Insurance	3501-3502	25,052	0	25,052	82,702		82,702	83,246		83,246
Workers' Compensation Insurance	3601-3602	169,871	0	169,871	48,582		48,582	172,479		172,479
OPEB, Allocated	3701-3702	0	0	-			-			-
OPEB, Active Employees	3751-3752	0	0	-			-			-
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	-			-			-
Other Employee Benefits	3901-3902	1,859,700	0	1,859,700	382,466	18,472	400,938	1,155,021	18,253	1,173,274
Total, Employee Benefits		6,021,865	-	6,021,865	1,532,882	104,084	1,636,966	4,962,155	358,088	5,320,243
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	217,073	0	217,073	89,701		89,701	128,975		128,975
Books and Other Reference Materials	4200	3,400	0	3,400	928		928	3,400		3,400
Materials and Supplies	4300	409,063	26,505	435,568	160,854		160,854	427,563	26,505	454,068
Noncapitalized Equipment	4400	665,000	0	665,000	348,723		348,723	509,233		509,233
Food and Others	4700	87,687	277,263	364,950	142,079	57,017	199,096	73,950	317,000	390,950
Total, Books and Supplies		1,382,223	303,768	1,685,991	742,285	57,017	799,302	1,143,121	343,505	1,486,626
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-			-			-
Travel and Conferences	5200	93,545	52,005	145,550	9,420		9,420	96,228	52,005	148,233
Dues and Memberships	5300	19,800	0	19,800	5,946		5,946	19,800		19,800
Insurance	5400	505,462	0	505,462	231,757		231,757	695,462		695,462
Operations and Housekeeping Services	5500	1,293,500	0	1,293,500	489,125		489,125	1,293,500		1,293,500
Rentals, Leases, Repairs, and Noncap. Improvements	5600	818,029	1,378,851	2,196,880	736,987		736,987	1,010,791	1,186,089	2,196,880
Professional/Consulting Services and Operating Expend.	5800	4,916,198	179,335	5,095,533	1,751,492	75,973	1,827,465	4,578,448	179,335	4,757,783
Communications	5900	158,000	0	158,000	51,000		51,000	158,000		158,000
Total, Services and Other Operating Expenditures		7,804,534	1,610,191	9,414,725	3,275,727	75,973	3,351,700	7,852,230	1,417,429	9,269,659

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail**

Charter School Name: Making Waves Academy
(continued)
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2025-26

This charter school uses the following basis of accounting:

- ☒ **Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
☐ **Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)**

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified acc)										
Land and Land Improvements	6100-6170			-			-			-
Buildings and Improvements of Buildings	6200			-			-			-
Books and Media for New School Libraries or Major										
Expansion of School Libraries	6300			-			-			-
Equipment	6400			-			-			-
Equipment Replacement	6500			-			-			-
Depreciation Expense (for accrual basis only)	6900	19,000		19,000	6,066		6,066	19,000		19,000
Total, Capital Outlay		19,000	-	19,000	6,066	-	6,066	19,000	-	19,000
7. Other Outgo										
Tuition to Other Schools	7110-7143			-			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-			-			-
All Other Transfers	7281-7299			-			-			-
Debt Service:										
Interest	7438			-			-			-
Principal (for modified accrual basis only)	7439			-			-			-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		22,757,470	5,759,110	28,516,580	8,107,928	1,140,043	9,247,971	22,646,339	5,724,272	28,370,611
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		50,000	-	50,000	(3,336,821)	-	(3,336,821)	50,000	-	50,000
D OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			-			-			-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-	-	-	-
E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		50,000	-	50,000	(3,336,821)	-	(3,336,821)	50,000	-	50,000
F FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	9,691,837		9,691,837	9,691,837	-	9,691,837	9,691,837	-	9,691,837
b. Adjustments to Beginning Balance	9793, 9795			-			-			-
c. Adjusted Beginning Balance		9,691,837	-	9,691,837	9,691,837	-	9,691,837	9,691,837	-	9,691,837
2. Ending Fund Balance, June 30 (E + F.1.c.)		9,741,837	-	9,741,837	6,355,016	-	6,355,016	9,741,837	-	9,741,837
Components of Ending Fund Balance :										
a. Nonspendable				-			-			-
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719			-			-			-
b. Restricted	9740			-			-			-
c. Committed										
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
d. Assigned				-			-			-
Other Assignments	9780			-			-			-
e. Unassigned/Unappropriated				-			-			-
Reserve for Economic Uncertainties	9789			-			-			-
Unassigned/Unappropriated Amount	9790	9,741,837	-	9,741,837	6,355,016	-	6,355,016	9,741,837	-	9,741,837

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Making Waves Academy
(continued)
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2025-26

					1st Interim vs. Adopted	
Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	8,389,162	1,577,986	6,882,604	(1,506,558)	-17.96%
Education Protection Account State Aid - Current Year	8012	2,098,595	675,286	3,314,471	1,215,876	57.94%
State Aid - Prior Years	8019	-	-	-	-	-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	-
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	-
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	-	-	-	-	-
Charter Schools Funding in Lieu of Property Taxes	8096	3,994,680	1,037,732	3,991,278	(3,402)	-0.09%
Other Revenue Limit Transfers	8091, 8097	-	-	-	-	-
Total, Revenue Limit Sources		14,482,437	3,291,004	14,188,353	(294,084)	-2.03%
2. Federal Revenues						
No Child Left Behind (Include ARRA)	8290	500,000	92,815	500,000	-	0.00%
Special Education - Federal	8181, 8182	159,935	-	156,310	(3,625)	-2.27%
Child Nutrition - Federal	8220	277,263	24,030	277,263	-	0.00%
Other Federal Revenues (Include ARRA)	8110, 8260-8299	-	-	-	-	-
Total, Federal Revenues		937,198	116,845	933,573	(3,625)	-0.39%
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15	-	-	-	-	-
Special Education - State	StateRevSE	1,043,601	264,295	1,042,401	(1,200)	-0.11%
All Other State Revenues	StateRevAO	3,753,628	758,903	3,723,615	(30,013)	-0.80%
Total, Other State Revenues		4,797,229	1,023,198	4,766,016	(31,213)	-0.65%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	8,349,716	1,480,103	8,532,669	182,953	2.19%
Total, Local Revenues		8,349,716	1,480,103	8,532,669	182,953	2.19%
5. TOTAL REVENUES		28,566,580	5,911,150	28,420,611	(145,969)	-0.51%
B EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	5,614,437	1,594,037	5,882,767	268,330	4.78%
Certificated Pupil Support Salaries	1200	846,776	300,759	1,291,369	444,593	52.50%
Certificated Supervisors' and Administrators' Salaries	1300	1,672,195	423,260	1,483,720	(188,475)	-11.27%
Other Certificated Salaries	1900	364,000	70,420	291,444	(72,556)	-19.93%
Total, Certificated Salaries		8,497,408	2,388,476	8,949,300	451,892	5.32%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	464,208	295,913	752,271	288,063	62.05%
Non-certificated Support Salaries	2200	1,059,233	405,767	1,262,411	203,178	19.18%
Non-certificated Supervisors' and Administrators' Sal.	2300	386,287	72,623	256,808	(129,479)	-33.52%
Clerical and Office Salaries	2400	705,205	227,355	795,813	90,608	12.85%
Other Non-certificated Salaries	2900	262,658	63,803	258,480	(4,178)	-1.59%
Total, Non-certificated Salaries		2,877,591	1,065,461	3,325,783	448,192	15.58%
3. Employee Benefits						
STRS	3101-3102	1,592,097	408,128	1,693,048	100,951	6.34%
PERS	3201-3202	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	435,203	127,457	429,856	(5,347)	-1.23%
Health and Welfare Benefits	3401-3402	1,939,942	569,159	1,768,340	(171,602)	-8.85%
Unemployment Insurance	3501-3502	25,052	82,702	83,246	58,194	232.29%
Workers' Compensation Insurance	3601-3602	169,871	48,582	172,479	2,608	1.54%
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	-
Other Employee Benefits	3901-3902	1,859,700	400,938	1,173,274	(686,426)	-36.91%
Total, Employee Benefits		6,021,865	1,636,966	5,320,243	(701,622)	-11.65%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	217,073	89,701	128,975	(88,098)	-40.58%
Books and Other Reference Materials	4200	3,400	928	3,400	-	0.00%
Materials and Supplies	4300	435,568	160,854	454,068	18,500	4.25%
Noncapitalized Equipment	4400	665,000	348,723	509,233	(155,767)	-23.42%
Food and Others	4700	364,950	199,096	390,950	26,000	7.12%
Total, Books and Supplies		1,685,991	799,302	1,486,626	(199,365)	-11.82%
5. Services and Other Operating Expenditures						

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Making Waves Academy
(continued)
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2025-26

Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	1st Interim vs. Adopted	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
Subagreements for Services	5100	-	-	-	-	
Travel and Conferences	5200	145,550	9,420	148,233	2,683	1.84%
Dues and Memberships	5300	19,800	5,946	19,800	-	0.00%
Insurance	5400	505,462	231,757	695,462	190,000	37.59%
Operations and Housekeeping Services	5500	1,293,500	489,125	1,293,500	0	0.00%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	2,196,880	736,987	2,196,880	-	0.00%
Professional/Consulting Services and Operating Expend.	5800	5,095,533	1,827,465	4,757,783	(337,750)	-6.63%
Communications	5900	158,000	51,000	158,000	-	0.00%
Total, Services and Other Operating Expenditures		9,414,725	3,351,700	9,269,659	(145,066)	-1.54%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for accrual basis only)	6900	19,000	6,066	19,000	-	0.00%
Total, Capital Outlay		19,000	6,066	19,000	-	0.00%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Debt Service:						
Interest	7438	-	-	-	-	
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		-	-	-	-	
8. TOTAL EXPENDITURES		28,516,580	9,247,971	28,370,611	(145,969)	-0.51%
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		50,000	(3,336,821)	50,000	0	0.00%
D OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		50,000	(3,336,821)	50,000	0	0.00%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	9,691,837	9,691,837	9,691,837	-	0.00%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	
c. Adjusted Beginning Balance		9,691,837	9,691,837	9,691,837		
2. Ending Fund Balance, June 30 (E + F.1.c.)		9,741,837	6,355,016	9,741,837		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	-	-	-	
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	-	-	-	-	
Unassigned/Unappropriated Amount	9790	9,741,837	6,355,016	9,741,837	0	0.00%

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: Making Waves Academy
(continued) _____
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2025-26

This charter school uses the following basis of accounting:

- ☒ Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
☐ Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim FY2025-26			Totals for	Totals for
		Unrestricted	Restricted	Total	FY2026-27	FY2027-28
A REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	6,882,604	0	6,882,604	7,106,559	7,349,475
Education Protection Account State Aid - Current Year	8012	3,314,471	0	3,314,471	3,535,103	3,792,506
State Aid - Prior Years	8019	0	0	0		
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0	0	0		
County and District Taxes (for rev. limit funded schools)	8040-8079	0	0	0		
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0	0	0		
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	0	0	0		
Charter Schools Funding in lieu of Property Taxes	8096	3,991,278	0	3,991,278	3,991,278	3,991,278
Other Revenue Limit Transfers	8091, 8097	0	0	0		
Total, Revenue Limit Sources		14,188,353	0	14,188,353	14,632,940	15,133,259
2. Federal Revenues						
No Child Left Behind	8290	0	500,000	500,000	484,448	499,369
Special Education - Federal	8181, 8182	0	156,310	156,310	160,890	165,845
Child Nutrition - Federal	8220	0	277,263	277,263	285,387	294,177
Other Federal Revenues	8110, 8260-8299	0	0	0	0	0
Total, Federal Revenues		0	933,573	933,573	930,725	959,391
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15					
Special Education - State	StateRevSE	0	1,042,401	1,042,401	1,072,943	1,105,990
All Other State Revenues	StateRevAO	277,966	3,445,649	3,723,615	2,935,832	3,008,987
Total, Other State Revenues		277,966	4,488,050	4,766,016	4,008,776	4,114,977
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	8,230,020	302,649	8,532,669	6,886,548	6,014,455
Total, Local Revenues		8,230,020	302,649	8,532,669	6,886,548	6,014,455
5. TOTAL REVENUES						
		22,696,339	5,724,272	28,420,611	26,458,989	26,222,082
B EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	3,417,249	2,465,518	5,882,767	5,600,314	5,547,249
Certificated Pupil Support Salaries	1200	1,210,062	81,307	1,291,369	1,229,366	1,217,717
Certificated Supervisors' and Administrators' Salaries	1300	1,212,343	271,377	1,483,720	1,412,481	1,399,097
Other Certificated Salaries	1900	255,823	35,621	291,444	277,450	274,821
Total, Certificated Salaries		6,095,477	2,853,823	8,949,300	8,519,611	8,438,884
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	382,271	370,000	752,271	716,152	709,366
Non-certificated Support Salaries	2200	1,137,792	124,619	1,262,411	1,201,798	1,190,411
Non-certificated Supervisors' and Administrators' Sal.	2300	0	256,808	256,808	244,477	242,161
Clerical and Office Salaries	2400	795,813	0	795,813	757,603	750,425
Other Non-certificated Salaries	2900	258,480	0	258,480	246,070	243,738
Total, Non-certificated Salaries		2,574,356	751,427	3,325,783	3,166,100	3,136,101

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: Making Waves Academy
(continued) _____
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2025-26

Description	Object Code	1st Interim FY2025-26			Totals for FY2026-27	Totals for FY2027-28
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	1,546,051	146,997	1,693,048	1,611,759	1,596,487
PERS	3201-3202	0	0	0	0	0
OASDI / Medicare / Alternative	3301-3302	429,856	0	429,856	409,217	405,339
Health and Welfare Benefits	3401-3402	1,575,502	192,838	1,768,340	1,683,436	1,667,485
Unemployment Insurance	3501-3502	83,246	0	83,246	79,249	78,498
Workers' Compensation Insurance	3601-3602	172,479	0	172,479	164,197	162,641
OPEB, Allocated	3701-3702	0	0	0		
OPEB, Active Employees	3751-3752	0	0	0		
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0		
Other Employee Benefits	3901-3902	1,155,021	18,253	1,173,274	172,095	170,465
Total, Employee Benefits		4,962,155	358,088	5,320,243	4,119,953	4,080,915
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	128,975	0	128,975	192,135	187,406
Books and Other Reference Materials	4200	3,400	0	3,400	2,936	2,864
Materials and Supplies	4300	427,563	26,505	454,068	443,235	432,325
Noncapitalized Equipment	4400	509,233	0	509,233	420,928	405,380
Food and Others	4700	73,950	317,000	390,950	343,752	335,291
Total, Books and Supplies		1,143,121	343,505	1,486,626	1,402,986	1,363,266
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0	0	0	0	0
Travel and Conferences	5200	96,228	52,005	148,233	142,894	138,939
Dues and Memberships	5300	19,800	0	19,800	19,672	19,347
Insurance	5400	695,462	0	695,462	492,286	480,169
Operations and Housekeeping Services	5500	1,293,500	0	1,293,500	1,293,498	1,293,498
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,010,791	1,186,089	2,196,880	2,196,880	2,196,880
Professional/Consulting Services and Operating Expend.	5800	4,578,448	179,335	4,757,783	4,878,112	4,847,086
Communications	5900	158,000	0	158,000	157,999	157,999
Total, Services and Other Operating Expenditures		7,852,230	1,417,429	9,269,659	9,181,341	9,133,918
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	0	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0		
Equipment	6400	0	0	0	0	0
Equipment Replacement	6500	0	0	0	0	0
Depreciation Expense (for accrual basis only)	6900	19,000	0	19,000	18,998	18,998
Total, Capital Outlay		19,000	0	19,000	18,998	18,998
7. Other Outgo						
Tuition to Other Schools	7110-7143	0	0	0	0	0
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0	0	0	0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0	0	0
All Other Transfers	7280-7299	0	0	0	0	0
Debt Service:						
Interest	7438	0	0	0	0	0
Principal (for modified accrual basis only)	7439	0	0	0	0	0
Total, Other Outgo		0	0	0	0	0
8. TOTAL EXPENDITURES		22,646,339	5,724,272	28,370,611	26,408,989	26,172,082
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		50,000	0	50,000	50,000	50,000

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: Making Waves Academy
(continued) _____
CDS #: 07-10074-0114470
Charter Approving Entity: Contra Costa County
County: Contra Costa
Charter #: 0868
Fiscal Year: 2025-26

Description	Object Code	1st Interim FY2025-26			Totals for FY2026-27	Totals for FY2027-28
		Unrestricted	Restricted	Total		
D OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0	0	0	0	0
2. Less: Other Uses	7630-7699	0	0	0	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0	0	0	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0	0
E NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		50,000	0	50,000	50,000	50,000
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	9,691,837	0	9,691,837	9,741,837	9,791,837
b. Adjustments to Beginning Balance	9793, 9795	0	0	0		
c. Adjusted Beginning Balance		9,691,837	0	9,691,837	9,741,837	9,791,837
2. Ending Fund Balance, June 30 (E + F.1.c.)		9,741,837	0	9,741,837	9,791,837	9,841,837
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0	0	0	0	0
Stores (equals object 9320)	9712	0	0	0	0	0
Prepaid Expenditures (equals object 9330)	9713	0	0	0	0	0
All Others	9719	0	0	0	0	0
b. Restricted	9740	0	0	0	0	0
c. Committed						
Stabilization Arrangements	9750	0	0	0	0	0
Other Commitments	9760	0	0	0	0	0
d. Assigned						
Other Assignments	9780	0	0	0	0	0
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	0	0	0	0	0
Unassigned/Unappropriated Amount	9790	9,741,837	0	9,741,837	9,791,837	9,841,837



**MWA Central Office
FY26 1st Interim Budget**

	A	B	C	H	K	L	M
					Variance FY26 1st Interim vs. FY26 Preliminary (C-A)	% Variance (C) vs. (A)	
2	Account #	Account Title	FY2026 Preliminary Budget (A)	FY2026 1st Interim Budget (C)			Notes
3		Income					
40	8981	John Regina Scully (JRS)	2,201,035	2,033,566	(167,469)	-8%	
44	INCO.INC	Central Office (Revenue from Shared Services Allocation)	1,452,400	1,452,400	-	0%	
45		Total Income	3,653,435	3,485,966	(167,469)	-5%	
46							
50							
51		Expenses					
52	1100	Teacher Salaries	-	-	-		
53	1103	Substitute Teacher Salaries	-	-	-		
54	1200	Certificated Pupil Support	-	-	-		
55	1300	Certificated Supervisor & Administrator Salaries	-	-	-		
56	1409	Certificated Special Temporary COLA Bonus	168,000	84,000	(84,000)	-50%	Phase-out STCOLA for non-eligible staff
57	1900	Certificated Other Salaries	-	-	-		
58	2100	Classified Instructional Aide Salaries	-	-	-		
59	2200	Classified Support Staff Salaries	-	-	-		
60	2300	Classified Supervisor & Administrator Salaries	1,582,558	1,375,549	(207,009)	-13%	Overall variance is due to: • Salary increase and promotions • Eliminated position: -Director of Finance
61	2400	Classified Clerical and Office Salaries	310,772	520,397	209,625	67%	Salary study increase
62	2900	Classified Other Salaries	-	-	-		
63		Total Salaries	2,061,330	1,979,946	(81,384)	-4%	
64	3101	Certificated STRS	68,544	72,198	3,654	5%	
65	3301	Certificated Social Security/Medicare	126,448	115,331	(11,117)	-9%	
66	3401	Certificated Health & Welfare Benefits	346,719	252,280	(94,440)	-27%	Overall variance is from eliminated position and no increase due to adjusting a tier down in coverage for staff
67	3501	Certificated Unemployment Insurance	5,353	12,952	7,600	142%	
68	3601	Certificated Workers Comp Insurance	26,797	25,739	(1,058)	-4%	
69	3701	Certificated Retirement Match	57,696	49,972	(7,724)	-13%	
70	3999	Accrued Paid Time Off	49,923	49,923	-	0%	
71		Total Benefits	681,481	578,396	(103,085)	-15%	
72		Total Salaries & Benefits	2,742,811	2,558,342	(184,469)	-7%	
73							



**MWA Central Office
FY26 1st Interim Budget**

	A	B	C	H	K	L	M
					Variance FY26 1st Interim vs. FY26 Preliminary (C-A)	% Variance (C) vs. (A)	
2	Account #	Account Title	FY2026 Preliminary Budget (A)	FY2026 1st Interim Budget (C)			Notes
74	4100	Approved Textbooks and Core Curricula Materials	-	-	-		
75	4200	Books and Other Reference Materials	1,550	1,550	-	0%	
76	4315	Custodial Supplies	-	-	-		
77	4325	Instructional Materials & Supplies	-	-	-		
78	4330	Office Supplies	8,700	8,700	-	0%	
79	4390	Other Food	-	-	-		
80	4410	Furniture, Equipment & Supplies (non-capitalized)	1,000	1,000	-	0%	
81	4420	Computers and IT Supplies (non-capitalized)	10,200	10,200	-	0%	
82	4710	Student Food Services	-	-	-		
83	4910	Emergency Supplies	-	-	-		
84	4990	Contingency	10,000	10,000	-	0%	
85		Total Supplies	31,450	31,450	-	0%	
86	5210	Conference Fees	28,500	28,500	-	0%	
87	5215	Travel - Mileage, Parking, Tolls	3,825	3,825	-	0%	
88	5220	Travel - Airfare & Lodging	9,000	9,000	-	0%	
89	5225	Travel - Meals & Entertainment	4,200	4,200	-	0%	
90	5305	Professional Dues & Memberships	32,500	32,500	-	0%	
91	5421	General Liability Insurance	-	-	-		
92	5510	Utilities - Gas and Electric	-	-	-		
93	5515	Janitorial, Gardening Services & Supplies	-	-	-		
94	5525	Utilities - Waste	-	-	-		
95	5530	Utilities - Water	-	-	-		
96	5605	Equipment Leases and Rentals	5,000	5,000	-	0%	
97	5610	Occupancy Rent	-	-	-		
98	5612	Additional Facilities Use Fees	-	-	-		
99	5615	Repairs and Maintenance - Building	-	-	-		
100	5617	Repairs and Maintenance - Non-computer Equipment	-	-	-		
101	5618	Repairs & Maintenance - Auto	-	-	-		
102	5803	Accounting Fees	38,390	38,390	-	0%	
103	5804	Legal Fees	50,000	50,000	-	0%	
106	5810	Contracted Services	412,000	412,000	-	0%	
107	5810.001	Food Service Administration	-	-	-		
108	5810.002	Student Information & Assessment	75,040	75,040	-	0%	



**MWA Central Office
FY26 1st Interim Budget**

	A	B	C	H	K	L	M
					Variance FY26 1st Interim vs. FY26 Preliminary (C-A)	% Variance (C) vs. (A)	
2	Account #	Account Title	FY2026 Preliminary Budget (A)	FY2026 1st Interim Budget (C)			Notes
109	5810.003	Student Transportation	-	-	-		
110	5810.004	Intervention & Consultation	-	-	-		
111	5810.005	Psychological Services	-	-	-		
112	5810.006	Substitute Teachers	-	-	-		
113	5810.007	Interscholastic - Coaches	-	-	-		
114	5810.008	Information Technology	78,469	78,469	-	0%	
115	5810.009	Outsourced Teaching	-	-	-		
116	5811	College Application Fees	-	-	-		
117	5812	College Entrance Exams	-	-	-		
118	5820	Recruiting - Students	5,000	5,000	-	0%	
119	5821	Printing and Reproduction	2,000	2,000	-	0%	
120	5840	Study Trip - Entrance, Admission, & Ticket Fees (not staff conference)	-	-	-		
121	5850	Staff Recruitment	30,000	30,000	-	0%	
122	5851	Continuing Education Support	3,000	20,000	17,000	567%	Increase participation of tuition reimbursement/student loan repayment program
123	5853	Payroll Processing Fees	66,000	66,000	-	0%	
124	5897	Special Ed Encroachment WCCUSD	-	-	-		
125	5898	Use Tax	-	-	-		
126	5905	Company Cell Phones	7,500	7,500	-	0%	
127	5910	Internet and Wifi	-	-	-		
128	5915	Postage and Delivery	4,750	4,750	-	0%	
129	5920	Landlines and Office Based Phones	-	-	-		
130	5992	Bank fees	24,000	24,000	-	0%	
131	6900	Depreciation and Amortization	-	-	-		
132	INCO.EXP 5895	Central Office (Shared Services Allocation)	-	-	-		
133		Total Contract Services	879,174	896,174	17,000	2%	
134							
135		Total Salaries & Benefits	2,742,811	2,558,342	(184,469)	-7%	
136		Total Supplies	31,450	31,450	-	0%	
137		Total Contract Services	879,174	896,174	17,000	2%	
138		Total Expenses	3,653,435	3,485,966	(167,469)	-5%	
139							
140		Net Income	0	0			
141							

Coversheet

Vendor Invoices for November 2024

Section:	VII. Consent Action Items
Item:	A. Vendor Invoices for November 2024
Purpose:	Vote
Submitted by:	
Related Material:	Bill Payment List - Oct-Nov 2025.pdf

Making Waves Academy				
Bill Payment List				
October to November 2025				
Date	Num	Vendor	Amount	Descriptions
10/7/2025		AAA Workspace	\$ 1,148.16	Supplies
11/12/2025		Active Internet Technologies, LLC	\$ 20,779.00	IT Contracted Services
11/4/2025		Acton Circle, LLC	\$ 4,500.00	Contracted Services
11/21/2025		Adriana San Millan School Psychology and Special Education Services, LLC	\$ 4,235.14	SPED Service
11/18/2025		Adriana San Millan School Psychology and Special Education Services, LLC	\$ 4,997.33	SPED Service
11/12/2025		Adriana San Millan School Psychology and Special Education Services, LLC	\$ 7,581.34	SPED Service
11/4/2025		Adriana San Millan School Psychology and Special Education Services, LLC	\$ 9,262.07	SPED Service
10/28/2025		Adriana San Millan School Psychology and Special Education Services, LLC	\$ 6,776.49	SPED Service
10/21/2025		Adriana San Millan School Psychology and Special Education Services, LLC	\$ 7,263.62	SPED Service
10/14/2025		Adriana San Millan School Psychology and Special Education Services, LLC	\$ 7,403.89	SPED Service
10/7/2025		Adriana San Millan School Psychology and Special Education Services, LLC	\$ 6,753.24	SPED Service
10/1/2025		Adriana San Millan School Psychology and Special Education Services, LLC	\$ 6,506.50	SPED Service
11/12/2025		Advanced Reproductive Care, Inc	\$ 1,250.00	Contracted Services
10/7/2025		All Cal Golf and Industrial Vehicle/ East Bay Golf	\$ 125.00	Repairs and Maintenance - Building
11/12/2025		Ameriflex LLC	\$ 302.95	FSA Administrative Fee
10/14/2025		Ameriflex LLC	\$ 302.95	FSA Administrative Fee
11/18/2025		Anchor Counseling & Education Solutions	\$ 30,218.75	SPED Service
10/21/2025		Anchor Counseling & Education Solutions	\$ 31,643.75	SPED Service
10/1/2025		Asana Inc.	\$ 4,498.20	IT Contracted Services
10/21/2025	20658	AT&T CALNET	\$ 1,015.37	Utility
10/1/2025		Bay Area Athletic Assignors - Volleyball	\$ 2,805.00	Contracted Services
11/21/2025		Bay Area Charters	\$ 7,537.50	Transportation for Field Trip and Sport
11/12/2025		Bay Area Charters	\$ 6,000.00	Transportation for Field Trip and Sport
10/14/2025		Bay Area Charters	\$ 10,941.25	Transportation for Field Trip and Sport
11/12/2025		Bay Area International Translation Services LLC	\$ 2,256.00	Translation Services
11/4/2025		BEI Construction Inc.	\$ 12,091.52	Contracted Services
10/14/2025		BEI Construction Inc.	\$ 5,457.57	Contracted Services
10/21/2025		Bel Air Mechanical, Inc.	\$ 1,150.00	Repairs and Maintenance - Building
11/4/2025		BSM Construction Inc.	\$ 13,576.00	Repairs and Maintenance - Building
11/21/2025		BSNSports	\$ 755.62	Sport Supplies
10/28/2025		BSNSports	\$ 1,346.44	Sport Supplies
10/21/2025		Calendly LLC	\$ 5,328.00	Contracted Services
11/12/2025		California Choice Benefit Administrators	\$ 148,877.62	Health Insurance

Making Waves Academy				
Bill Payment List				
October to November 2025				
Date	Num	Vendor	Amount	Descriptions
10/7/2025		California Choice Benefit Administrators	\$ 157,574.09	Health Insurance
10/28/2025	20663	California Commission on Teacher Credentialing	\$ 100.00	Contracted Services
10/28/2025	20662	California Commission on Teacher Credentialing	\$ 100.00	Contracted Services
11/21/2025		CDW Government	\$ 11,048.25	IT Supplies
11/18/2025		CDW Government	\$ 58,180.00	IT Supplies
11/4/2025		CDW Government	\$ 67,470.00	IT Supplies
11/4/2025		Charter Safe	\$ 13,064.00	Liability and Worker Comp Insurance
10/1/2025		Charter Safe	\$ 13,064.00	Liability and Worker Comp Insurance
11/28/2025		Chase	\$ 8,581.03	Credit Card Payment
10/29/2025		Chase	\$ 24,040.57	Credit Card Payment
11/12/2025		Cintas	\$ 434.09	Custodial Supplies
11/12/2025		Cintas	\$ 355.62	Custodial Supplies
11/12/2025		Cintas	\$ 3,226.93	Custodial Supplies
10/14/2025		Cintas	\$ 207.20	Custodial Supplies
10/14/2025		Cintas	\$ 237.08	Custodial Supplies
10/14/2025		Cintas	\$ 2,563.42	Custodial Supplies
10/7/2025		Cintas	\$ 434.09	Custodial Supplies
10/7/2025		Cintas	\$ 375.63	Custodial Supplies
10/7/2025		Cintas	\$ 3,146.37	Custodial Supplies
11/4/2025	20670	Cintas Fire Protection	\$ 2,840.50	Repairs and Maintenance - Building
11/4/2025		CircleUp Education	\$ 595.00	Professional Development
11/17/2025		Click & Pledge	\$ 7.50	Contracted Services
10/7/2025		Click & Pledge	\$ 5.00	Contracted Services
10/28/2025		CliftonLarsonAllen LLP	\$ 10,921.05	Legal Fees
10/7/2025		Coda Technology Group	\$ 1,155.00	Contracted Services
10/1/2025		Coda Technology Group	\$ 1,625.04	Contracted Services
11/18/2025		Colonial Life	\$ 311.10	Health Insurance
10/14/2025		Colonial Life	\$ 311.10	Health Insurance
11/12/2025		Comcast	\$ 3,381.13	Internet Provider
10/21/2025		Comcast	\$ 2,327.80	Internet Provider
11/21/2025		Concur Technologies, Inc.	\$ 423.60	IT Contracted Services
10/28/2025		Concur Technologies, Inc.	\$ 423.60	IT Contracted Services
11/12/2025		Contra Costa County Charter Coalition	\$ 15,000.00	Contracted Services

Making Waves Academy				
Bill Payment List				
October to November 2025				
Date	Num	Vendor	Amount	Descriptions
11/12/2025		Cornerstone Educational Solutions	\$ 6,860.00	Contracted Services
10/14/2025		Cornerstone Educational Solutions	\$ 14,936.48	Contracted Services
11/18/2025		Corodata	\$ 187.84	Storage Fee
11/12/2025		Cross Country Education	\$ 252.57	SPED Service
11/4/2025		Cruz-Reiber, Jeannette	\$ 900.00	Contracted Services
10/14/2025		Cruz-Reiber, Jeannette	\$ 900.00	Contracted Services
10/7/2025		Cutting Edge Drapery	\$ 5,591.62	Repairs and Maintenance - Building
10/1/2025	20646	De Anza College Planetarium	\$ 200.00	Field Trip
11/18/2025	20681	Department of Justice	\$ 68.00	Staff Recruitment
10/21/2025	20659	Department of Justice	\$ 68.00	Staff Recruitment
11/12/2025		Dialink Corporation	\$ 2,232.24	IT Contracted Services
10/7/2025		Dialink Corporation	\$ 2,232.24	IT Contracted Services
10/1/2025	20647	DRYCO Construction Inc	\$ 2,480.00	Repairs and Maintenance - Building
11/12/2025	20678	East Bay Basketball Officials Association	\$ 675.00	Contracted Services
10/28/2025		EBMUD	\$ 365.28	Utility
10/28/2025		EBMUD	\$ 629.40	Utility
10/28/2025		EBMUD	\$ 407.88	Utility
10/28/2025		EBMUD	\$ 152.28	Utility
10/28/2025		EBMUD	\$ 483.82	Utility
10/28/2025		EBMUD	\$ 908.88	Utility
10/28/2025		EBMUD	\$ 654.22	Utility
10/28/2025		EBMUD	\$ 364.54	Utility
10/28/2025		EBMUD	\$ 381.58	Utility
10/28/2025		EBMUD	\$ 8,944.18	Utility
10/28/2025		EBMUD	\$ 280.08	Utility
10/28/2025		EBMUD	\$ 908.88	Utility
10/28/2025		EBMUD	\$ 908.88	Utility
10/28/2025		EBMUD	\$ 766.86	Utility
10/28/2025		EBMUD	\$ 908.88	Utility
10/28/2025		EBMUD	\$ 254.52	Utility
10/28/2025		EBMUD	\$ 3,083.16	Utility
11/12/2025		Edmentum	\$ 240.00	IT Contracted Services
10/7/2025		Edmentum	\$ 240.00	IT Contracted Services

Making Waves Academy				
Bill Payment List				
October to November 2025				
Date	Num	Vendor	Amount	Descriptions
11/12/2025	20679	EdTec Inc	\$ 1,401.75	School Attendance Service
10/7/2025	20653	EdTec Inc	\$ 1,401.75	School Attendance Service
10/7/2025		EdTec Inc	\$ (1,401.75)	School Attendance Service
10/7/2025		EdTec Inc	\$ 1,401.75	School Attendance Service
10/28/2025	20664	GDP Entertainment LLC	\$ 650.00	Contracted Services
11/21/2025		Global Office Inc	\$ 922.68	Copier Lease
10/28/2025		Global Office Inc	\$ 660.77	Copier Lease
10/21/2025		Global Office Inc	\$ 922.68	Copier Lease
10/7/2025		Global Office Inc	\$ 13,486.36	Copier Lease
10/14/2025		Hanna Interpreting Services LLC	\$ 706.40	Contracted Services
10/1/2025		Hanna Interpreting Services LLC	\$ 387.09	Contracted Services
10/14/2025	20654	Hernandez Party Rentals	\$ 550.00	Contracted Services
10/28/2025		HighMatch	\$ 4,500.00	Staff Recruitment
10/28/2025		HighMatch	\$ 1,500.00	Staff Recruitment
10/1/2025		Instruction Partners	\$ 39,680.25	Contracted Services
10/14/2025		Iron Mountain	\$ 614.57	Contracted Services
11/21/2025		IXL Learning	\$ 265.00	IT Contracted Services
10/21/2025		IXL Learning	\$ 2,728.00	IT Contracted Services
10/14/2025		Jostens	\$ 38.96	Graduation Supplies
11/12/2025		Justifacts Credential Verification, Inc	\$ 152.96	Background Check
10/7/2025		Justifacts Credential Verification, Inc	\$ 292.16	Background Check
11/21/2025		Kronos	\$ 5,647.70	Payroll system
10/28/2025		Kronos	\$ 5,546.62	Payroll system
11/12/2025		Law Offices of Young, Minney & Corr, LLP	\$ 54,139.57	Legal Fees
10/28/2025		Law Offices of Young, Minney & Corr, LLP	\$ 8,825.00	Legal Fees
11/4/2025		Layered Education	\$ 1,550.00	Contracted Services
10/7/2025		Layered Education	\$ 2,000.00	Contracted Services
11/4/2025		LBM, Business Services Inc.	\$ 1,500.00	E-Rate
10/1/2025		LBM, Business Services Inc.	\$ 1,500.00	E-Rate
11/21/2025		Linde Group	\$ 28,452.50	IT Support
11/18/2025		Linde Group	\$ 4,832.50	IT Support
10/21/2025		Linde Group	\$ 27,042.35	IT Support
11/4/2025		Making Waves Education Foundation	\$ 161,073.00	School Lease

Making Waves Academy				
Bill Payment List				
October to November 2025				
Date	Num	Vendor	Amount	Descriptions
10/1/2025		Making Waves Education Foundation	\$ 161,073.00	School Lease
10/28/2025		Manzo, Mindy	\$ 8,430.72	Contracted Services
11/4/2025		Marin Benefits Administrators	\$ 350.00	Contracted Services
10/7/2025		Marin Benefits Administrators	\$ 350.00	Contracted Services
10/1/2025		MCDONALD HOPKINS LLC	\$ 31.00	IT Contracted Services
10/1/2025	20649	Meza Painting LLC	\$ 4,800.00	Repairs and Maintenance - Building
10/1/2025		Meza Painting LLC	\$ (4,800.00)	Repairs and Maintenance - Building
10/1/2025		Meza Painting LLC	\$ 4,800.00	Repairs and Maintenance - Building
11/21/2025	500000	Mineral Tree, Inc	\$ 250.00	Contracted Services
10/21/2025	20660	MJ Electric Inc.	\$ 1,950.00	Repairs and Maintenance - Building
11/12/2025		Nob Hill Catering Inc	\$ 47,466.55	Student Food
10/21/2025		Nob Hill Catering Inc	\$ 46,286.70	Student Food
10/21/2025	20661	Office Depot	\$ 320.25	Office Supplies
10/21/2025		Office Depot	\$ (320.25)	Office Supplies
10/21/2025		Office Depot	\$ 320.25	Office Supplies
10/14/2025	20657	Office Depot	\$ 432.64	Office Supplies
10/14/2025		Office Depot	\$ (321.18)	Office Supplies
10/14/2025		Office Depot	\$ (111.46)	Office Supplies
10/14/2025		Office Depot	\$ 111.46	Office Supplies
10/14/2025		Office Depot	\$ 321.18	Office Supplies
11/12/2025		Pacheco's Cleaning Service	\$ 54,500.00	Janitorial Services
10/1/2025		Pacheco's Cleaning Service	\$ 54,500.00	Janitorial Services
11/4/2025		PG & E - 0911653377-0	\$ 3,109.86	Utility
10/1/2025		PG & E - 0911653377-0	\$ 2,698.61	Utility
11/4/2025		PG & E - 1229161920-8	\$ 11,952.98	Utility
10/1/2025		PG & E - 1229161920-8	\$ 9,870.28	Utility
11/4/2025		PG & E - 2052957541-5	\$ 21,356.67	Utility
10/1/2025		PG & E - 2052957541-5	\$ 2,558.19	Utility
11/4/2025		PG & E - 2538827590-8	\$ 24,362.32	Utility
10/1/2025		PG & E - 2538827590-8	\$ 238.04	Utility
11/4/2025		PG & E - 5344744823-3	\$ 1,809.41	Utility
10/1/2025		PG & E - 5344744823-3	\$ 945.77	Utility
11/4/2025		PG & E - 6293019192-9	\$ 12,413.16	Utility

Making Waves Academy				
Bill Payment List				
October to November 2025				
Date	Num	Vendor	Amount	Descriptions
10/1/2025		PG & E - 6293019192-9	\$ 11,451.66	Utility
11/4/2025	20671	Photo Collections	\$ 500.00	Supplies
11/4/2025		PLIC - SBD GRAND ISLAND	\$ 21,413.65	Health Insurance
10/1/2025		PLIC - SBD GRAND ISLAND	\$ 22,200.48	Health Insurance
11/12/2025		PowerSchool Group LLC	\$ 5,056.58	Student Information & Assessment
11/12/2025		Primo Brands	\$ 66.48	Drinking Water Supplies
10/14/2025		Primo Brands	\$ 66.48	Drinking Water Supplies
10/1/2025		R&S Erection Of Richmond, Inc	\$ 1,722.98	Building Repairs/Maintenance
10/7/2025	20650	RAS Technology Consultants, Inc.	\$ 385.00	Contracted Services
11/21/2025		RCM Technologies USA, Inc	\$ 10,579.05	SPED Service
10/28/2025		RCM Technologies USA, Inc	\$ 9,024.35	SPED Service
10/14/2025		RCM Technologies USA, Inc	\$ 9,622.95	SPED Service
11/18/2025		Republic Services #851	\$ 6,168.86	Waste Management
10/14/2025		Republic Services #851	\$ 6,811.34	Waste Management
10/28/2025	20665	Richmond Police Activities League	\$ 85.00	Contracted Services
11/12/2025		Rids Brother Company Inc	\$ 11,286.00	SPED Transportation Service
10/14/2025		Rids Brother Company Inc	\$ 11,275.00	SPED Transportation Service
11/21/2025		Sage Intacct, Inc.	\$ 990.00	Accounting Software
10/7/2025		Sage Intacct, Inc.	\$ 30.00	Accounting Software
11/21/2025	20682	San Francisco Recreation and Park Department	\$ 1,088.25	Contracted Services
10/1/2025	20648	San Francisco State University	\$ 4,971.00	Contracted Services
11/21/2025		Scoot Education Inc	\$ 13,048.00	Substitutes Fee
11/12/2025		Scoot Education Inc	\$ 5,898.00	Substitutes Fee
11/4/2025		Scoot Education Inc	\$ 10,713.00	Substitutes Fee
10/21/2025		Scoot Education Inc	\$ 3,881.00	Substitutes Fee
10/14/2025		Scoot Education Inc	\$ 4,186.00	Substitutes Fee
10/7/2025		Scoot Education Inc	\$ 4,392.00	Substitutes Fee
10/1/2025		Scoot Education Inc	\$ 6,210.00	Substitutes Fee
11/12/2025		Seneca Family of Agencies	\$ 24,375.00	SPED Service
10/28/2025		Seneca Family of Agencies	\$ 4,893.00	SPED Service
10/21/2025		Seneca Family of Agencies	\$ 24,375.00	SPED Service
10/14/2025		Seneca Family of Agencies	\$ 4,583.34	SPED Service
10/1/2025		Seneca Family of Agencies	\$ 22,083.33	SPED Service

Making Waves Academy				
Bill Payment List				
October to November 2025				
Date	Num	Vendor	Amount	Descriptions
10/21/2025		Starsports	\$ 3,722.77	School Supplies
11/21/2025		Stericycle, Inc.	\$ 80.73	Contracted Services
10/14/2025		Stericycle, Inc.	\$ 80.73	Contracted Services
11/4/2025		Sustainable Supply LLC	\$ 4,886.91	Supplies
11/21/2025		Swing Education, Inc	\$ 17,400.00	Substitutes Fee
11/12/2025		Swing Education, Inc	\$ 10,331.25	Substitutes Fee
11/4/2025		Swing Education, Inc	\$ 22,475.00	Substitutes Fee
10/21/2025		Swing Education, Inc	\$ 7,793.75	Substitutes Fee
10/14/2025		Swing Education, Inc	\$ 10,512.50	Substitutes Fee
10/7/2025		Swing Education, Inc	\$ 13,412.50	Substitutes Fee
10/1/2025		Swing Education, Inc	\$ 7,975.00	Substitutes Fee
11/4/2025		T-Mobile	\$ 2,035.00	Telephone
11/4/2025		T-Mobile	\$ 3,426.07	Telephone
10/7/2025		T-Mobile	\$ 1,978.35	Telephone
10/7/2025		T-Mobile	\$ 2,737.22	Telephone
11/18/2025		Talkspace Provider Network, PA	\$ 5,250.00	Psychologist
10/14/2025		Talkspace Provider Network, PA	\$ 5,250.00	Psychologist
11/4/2025	20672	Tennyson High School	\$ 500.00	Contracted Services
11/18/2025		The Speech Pathology Group	\$ 1,220.00	SPED Service
10/28/2025		The Speech Pathology Group	\$ 976.00	SPED Service
10/21/2025		TPR Education LLC/The Princeton Review	\$ 10,500.00	IT Contracted Services
10/1/2025		Turnitin, LLC	\$ 3,066.98	IT Contracted Services
11/12/2025		vChief	\$ 16,100.00	Contracted Services
10/7/2025		vChief	\$ 16,100.00	Contracted Services
11/4/2025		Vision Service Plan	\$ 1,635.49	Health Insurance
10/1/2025		Vision Service Plan	\$ 1,712.78	Health Insurance
10/1/2025		Vision Service Plan	\$ (1,699.99)	Health Insurance
10/1/2025		Vision Service Plan	\$ (12.79)	Health Insurance
10/1/2025		Vision Service Plan	\$ 1,699.99	Health Insurance
10/1/2025		Vision Service Plan	\$ 12.79	Health Insurance
11/4/2025		Wells Fargo Vendor Financial Services, LLC	\$ 2,246.51	Copier Lease
11/4/2025		Wells Fargo Vendor Financial Services, LLC	\$ 3,740.28	Copier Lease
10/7/2025		Wells Fargo Vendor Financial Services, LLC	\$ 2,058.91	Copier Lease

Making Waves Academy				
Bill Payment List				
October to November 2025				
Date	Num	Vendor	Amount	Descriptions
10/7/2025		Wells Fargo Vendor Financial Services, LLC	\$ 3,740.28	Copier Lease
10/1/2025		Wells Fargo Vendor Financial Services, LLC	\$ 4,438.45	Copier Lease
10/1/2025		Wells Fargo Vendor Financial Services, LLC	\$ 2,458.28	Copier Lease
		October to November 2025	\$ 2,134,984.66	
		October to November 2024	\$ 1,986,784.32	

Coversheet

Accept Minutes: October Board Meeting

Section:	VII. Consent Action Items
Item:	B. Accept Minutes: October Board Meeting
Purpose:	Approve Minutes
Submitted by:	
Related Material:	Minutes for October Board Meeting on October 20, 2025

APPROVED



Making Waves Academy

Minutes

October Board Meeting

Date and Time

Monday October 20, 2025 at 4:00 PM

Location

In-person at:

Making Waves Academy
4123 Lakeside Dr.
Richmond, CA 94806

And streaming on zoom:

[https://mwacademy.zoom.us/j/87855022048?](https://mwacademy.zoom.us/j/87855022048?pwd=SVFZNGITbVVHb1NFYUd2WWNTaW8wQT09)

[pwd=SVFZNGITbVVHb1NFYUd2WWNTaW8wQT09](https://mwacademy.zoom.us/j/87855022048?pwd=SVFZNGITbVVHb1NFYUd2WWNTaW8wQT09)

Passcode: 073032

Or One tap mobile :

+16694449171,,87855022048#,,, *073032# US

+16699006833,,87855022048#,,, *073032# US (San Jose)

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

+1 669 444 9171 US

+1 669 900 6833 US (San Jose)

+1 253 205 0468 US

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

+1 719 359 4580 US

+1 689 278 1000 US

+1 929 436 2866 US (New York)

+1 301 715 8592 US (Washington DC)
+1 305 224 1968 US
+1 309 205 3325 US
+1 312 626 6799 US (Chicago)
+1 360 209 5623 US
+1 386 347 5053 US
+1 507 473 4847 US
+1 564 217 2000 US
+1 646 931 3860 US

Webinar ID: 878 5502 2048

Passcode: 073032

International numbers available: <https://mwacademy.zoom.us/j/87855022048>

COMING SOON

- HAGA CLIC AQUÍ para acceder a la agenda y portadas en español/[CLICK HERE](#) to access agenda and cover sheets in Spanish:
<https://acrobat.adobe.com/id/urn:aaid:sc:VA6C2:b0d63deb-2b65-4e64-9482-9d332a156108>
- HAGA CLIC AQUÍ para acceder el reporte escolar/CLICK HERE to access the school board report in Spanish: <https://bit.ly/4eLd72o>

If you have questions about the board agenda and materials or you are in need of disability-related accommodations, please contact:

Si tiene preguntas sobre la agenda y materiales de la junta o necesita adaptaciones relacionadas con la discapacidad, comuníquese con:

Bryann Fitzpatrick at bfitzpatrick@mwacademy.org or (510) 994-6486.

Public Comment

- The public may address the MWA Board regarding any item within the subject-matter jurisdiction of the MWA governing board.
 - Under Public Comment, members of the public may
 - Comment on items on the agenda
 - Comment on items not on the agenda
 - ***Presentations are limited to two minutes each***, or a total of twenty minutes for all speakers, or the two-minute limit may be shortened.
 - In accordance to the Brown Act, the MWA Board may listen to comments, but can neither discuss nor take action on the topics presented. Members of the board are very limited in their response to statements or questions by persons commenting on items not on the agenda.
 - ***Speakers may submit a request to speak before 9:00 AM on the day of the board meeting, fill out a comment card at the meeting, or raise their hand/use the raise hand function during the public comment sections of the meeting.***
-

- **If you would like to send your request to speak prior to the meeting, please email your request to bfitzpatrick@mwacademy.org in English or Spanish.**
- Your submission should:
 - indicate if it is a general public comment for the beginning of the meeting or a comment for a specific agenda item (please include the item number).
 - include your name so that you can be called when it is your turn to speak.
- During the meeting, we will call your name and you should use the "raise hand" feature to identify yourself.
- Under SB1036 the minutes from this meeting will omit student and parent names and other directory information, except as required by judicial order or federal law. If a parent/legal guardian wishes a name be included, one must inform the board prior to their public comment.

Comentarios públicos

- El público puede dirigirse a la Junta Directiva de la MWA con respecto a cualquier asunto dentro de la jurisdicción del tema materia por la Junta Directiva de la MWA.
- Bajo comentario público, los miembros del público pueden:
 - Hacer comentarios sobre los puntos del orden del día
 - Hacer comentarios sobre puntos no incluidos en el orden del día
 - **Las presentaciones están limitadas a dos minutos cada una**, o un total de veinte minutos para todos los oradores, o se puede acortar el límite de dos minutos.
- De acuerdo con la Ley Brown, la Junta Directiva de la MWA puede escuchar los comentarios, pero no discutirán ni tomarán medidas sobre los temas presentados. La respuesta de los miembros de la Junta Directiva a las declaraciones o preguntas de las personas que comentan temas que no figuran en el orden del día es muy limitada.
- **Mientras las reuniones se llevan a cabo virtualmente, los miembros del público que desean hablar durante la junta pueden presentar una solicitud para hablar antes de las 9:00 a.m. del día de la reunión de la junta o usar la función de levantar la mano durante las secciones de comentarios públicos de la reunión.**
 - Si desea enviar su solicitud de uso de la palabra antes de la reunión, envíe su solicitud por correo electrónico a bfitzpatrick@mwacademy.org en inglés o español.
 - En su solicitud:
 - Incluya su nombre para que pueda ser llamado cuando sea su turno de hablar.
 - indicar si es un comentario público general para el comienzo de la reunión o si es comentario público sobre un artículo específico del programa (incluya el número del artículo).
 - Durante la reunión, le llamaremos por su nombre y deberá utilizar la función de "levantar la mano" para identificarse.

- *En virtud de la SB1036, las actas de esta reunión omitirán los nombres de los estudiantes y padres y otra información del directorio, excepto cuando lo requiera la orden judicial o por la ley federal. Si un padre/tutor legal desea que se incluya un nombre, se debe informar a la junta antes de su comentario público.*

If you have questions about the board agenda and materials or you are in need of disability-related

accommodations, please contact:

Si tiene preguntas sobre la agenda y materiales de la junta o necesita adaptaciones relacionadas con la

discapacidad, comuníquese con:

Bryann Fitzpatrick at bfitzpatrick@mwacademy.org or (510) 994-6486.

Please note that all agenda times are estimates.

Tenga en cuenta que todos los horarios de la agenda son estimaciones.

Directors Present

Alicia Malet Klein, Amy Obinyan, Enrique Romero, Esther Hugo (remote), Felicia Selva, Margaret Watson

Directors Absent

Janis Glover

Directors who arrived after the meeting opened

Enrique Romero

Guests Present

Bryann Fitzpatrick

I. Opening Items

A. Call the Meeting to Order

Alicia Malet Klein called a meeting of the board of directors of Making Waves Academy to order on Monday Oct 20, 2025 at 4:02 PM.

B. Record Attendance

II. Closed Session

A. Public Employee Performance Evaluation

Enrique Romero arrived at 4:07 PM.

No action was taken.

B. Public Employee Discipline/Dismissal/Release

Former employee's request to join the closed session was denied following consultation with legal counsel. No action was taken.

III. Additional Opening Items

A. Remarks by Board President

Focus Areas: Critical Learners

- Instructional approaches to support teaching practice and student achievement.
- Strategies to address student behavior and current data on suspensions
- Strategic Plan update
- Positive data trends

WASC/LCAP Goal:

- Goal 1 - Support for All Learners
- Goal 3 - Diversity, Equity, and Inclusion

B. Public Comment

Board president reviewed Brown Act-related restrictions in place around public comment and discussing confidential personnel matters.

Several MWA parent/guardians and students, spoke to advocate for a former teacher, Isaiah Wilson, to be brought back on staff after a recent termination citing their experiences with said teacher. Mr. Wilson also spoke.

IV. Standing Reports

A. Mission Connection

Video showing several teachers talk about the impact of instructional coaching on their practices inside and outside of the classroom.

B. ASB Update

ASB students spoke on recent student activities including the US Fall Club Fair, Hispanic Heritage Month celebrations, and upcoming events. They also spoke on a potential grant opportunity.

C. Deep Dive: Critical Learners

The Special Education and EL teams shared strong progress, including a new middle school inclusion model, clearer, standardized IEPs to better communicate student needs

to classroom teachers, expanded ELD using English 3D, and higher student and parent engagement. Upcoming priorities include building an robust RTI/MTSS team, enhancing ELPAC preparation, and promoting multilingualism through initiatives like the Seal of Biliteracy. The Board commended the rapid progress and focus on building strong systems.

D. Q&A on Written School Report

The board praised the thorough school report, highlighting vertical alignment meetings, the 50% grading floor for non-summative work, and the new Get Focused, Stay Focused program. Coaching efforts and restorative practices were noted for supporting student growth and reducing suspensions. Marlin Academy's project-based learning and early career exploration were also recognized.

E. Q&A on Chief Executive Officer Report (CEO)

The board praised the CEO report for engaging student challenges, clear priorities, and effective testing practices. They also discussed expanding the book challenge through library partnerships and highlighted ongoing support for concurrent and dual enrollment opportunities.

F. Q&A on Chief Operating Officer Report (COO)

The board praised the COO report for gathering feedback, focusing on communication and collaboration, and making teacher-centered decisions. They also discussed upcoming recruitment for the upper school director and efforts to improve digital skills onboarding for staff.

G. Q&A on Written Finance Report

Acknowledgement that October is off-cycle for state finance document compliance and the report provided monthly updates only. No questions were asked.

H. Break

V. Non-Action Items

A. Board Work and Advisory Committee Updates

The board president provided a reminder that ethics and Brown Act training must be completed by January 1, 2026. Brief update was provided on the Culture and Climate committee. CIRAC/WASC report will come in April. Student board member, Valeria Serrano, proposed a student-alumni networking initiative, including career exposure, which was met with strong support and encouragement from the board.

B. Strategic Plan Update

The board reviewed the strategic plan update, focusing on Engine 1 and Engine 2, with discussion on integrating student input and career exposure opportunities. Board

members highlighted the importance of hands-on learning, CTE courses, and maintaining connections between strategic planning and day-to-day student experiences.

VI. Action Items

A. MWA & Reach University MOU

Amy Obinyan made a motion to approve this item.

Margaret Watson seconded the motion.

Valera Serrano gave a preferential vote to approve this item.

The board **VOTED** unanimously to approve the motion.

B. Extended Learning Opportunities Plan

Felicia Selva made a motion to approve this item.

Esther Hugo seconded the motion.

Valera Serrano gave a preferential vote to approve this item.

The board **VOTED** unanimously to approve the motion.

C. CDW Quote for Middle School Network Switch Replacement

Enrique Romero made a motion to approve this item.

Margaret Watson seconded the motion.

Valera Serrano gave a preferential vote to approve this item.

The board **VOTED** unanimously to approve the motion.

D. Cal State East Bay and Sacramento State University

Esther Hugo made a motion to approve this item.

Felicia Selva seconded the motion.

Valera Serrano gave a preferential vote to approve this item.

The board discussed partnerships with Cal State East Bay and Sacramento State, including scholarships, direct student support, and on-campus experiences.

The board **VOTED** unanimously to approve the motion.

E. California College Guidance Initiative Agreement

Enrique Romero made a motion to approve this item.

Amy Obinyan seconded the motion.

Valera Serrano gave a preferential vote to approve this item.

The board **VOTED** unanimously to approve the motion.

VII. Consent Action Items

A. Accept Minutes: September Board Meeting

Amy Obinyan made a motion to approve the minutes from September Board Meeting on 09-08-25.

Enrique Romero seconded the motion.

Valera Serrano gave a preferential vote to approve this item.

The board **VOTED** unanimously to approve the motion.

B. Vendor Invoices

Amy Obinyan made a motion to approve consent action items.

Enrique Romero seconded the motion.

Valera Serrano gave a preferential vote to approve this item.

The board **VOTED** unanimously to approve the motion.

VIII. Discussion Items

A. Appreciations by the Board of Directors

The board shared appreciations to close the meeting. Highlights included thanks to staff for organizing documents and reports, smooth tech support, and detailed, comprehensive reports showing meaningful progress. Valeria Serrano was recognized for bringing the student perspective and proactive ideas.

B. Schedule of Remaining Board of Directors Meetings for 2025-26

- Dec 15, 2025 at 11am
- Jan 26, 2025 at 11am
- Mar 9, 2026 at 4pm
- May 4, 2026 at 4pm
- Jun 15, 2026 at 11am

IX. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:30 PM.

Respectfully Submitted,
Alicia Malet Klein

Documents used during the meeting

- October 2025 Mission Connect Video MWA Board Meeting.mp4
- ASB Board Report.pdf
- Deep Dive_ Critical Learners 10_20_25.pdf

- October 2025_School Board Report for BoT_2025-26 (1).pdf
- MWA CEO Report to the MWA Board_OCT 2025_ABN.docx (1).pdf
- October 2025_COO Board Report.pdf
- 01 MWA September Financials-10.15.25 - Board Meeting.pdf
- MWA Board Presentation on Strat Plan .pdf
- MWA and Reach University MOU Renewal 2025-2030.pdf
- ELOP_ProgramPlan25-26 Unprocted.pdf
- CDW MS Network Switch Quote September 2025.pdf
- DRAFT Guaranteed Admissions Making Waves Academy and CSUEB MOU.docx.pdf
- SAC STATE Priority Admissions MOU Making Waves Academy (1).pdf
- FINAL_DPA_LEA_MOU_2024.pdf
- FINAL_GTC_LEA_MOU_2024.pdf
- FINAL_PartnershipAgreement_LEA.pdf
- Bill Payment List - Aug-Sep 2025.pdf
- October 2025_Board Slides.pdf
- October 2025_School Board Report_2025-26-Spanish.pdf
- 2025_10_20_board_meeting_agenda-Spanish.pdf

Coversheet

Accept Audit Advisory Meeting Minutes

Section:	VII. Consent Action Items
Item:	C. Accept Audit Advisory Meeting Minutes
Purpose:	Approve Minutes
Submitted by:	
Related Material:	Minutes for Audit Advisory Committee on December 11, 2025

APPROVED



Making Waves Academy

Minutes

Audit Advisory Committee

Date and Time

Thursday December 11, 2025 at 10:30 AM

Location

Please click the link below to join the webinar:

<https://mwacademy.zoom.us/j/82344244988?pwd=NXJQc0lvNDhZVjIeEaGVaOEZBaDg1QT09>

Passcode: 933369

Or One tap mobile :

US: [+16694449171](tel:+16694449171),82344244988#,,,,*933369# or [+16699006833](tel:+16699006833),82344244988#,,,,*933369#

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

US: [+1 669 444 9171](tel:+16694449171) or [+1 669 900 6833](tel:+16699006833) or [+1 253 215 8782](tel:+12532158782) or [+1 346 248 7799](tel:+13462487799) or [+1 646 931 3860](tel:+16469313860) or [+1 929 436 2866](tel:+19294362866) or [+1 301 715 8592](tel:+13017158592) or [+1 312 626 6799](tel:+13126266799) or [+1 386 347 5053](tel:+13863475053) or [+1 564 217 2000](tel:+15642172000)

Webinar ID: 823 4424 4988

Passcode: 933369

International numbers available: <https://mwacademy.zoom.us/j/82344244988?pwd=NXJQc0lvNDhZVjIeEaGVaOEZBaDg1QT09>

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Bryann Fitzpatrick at bfitzpatrick@mwacademy.org.

In accordance with AB 361 in the State of California, we will be hosting this board meeting via teleconference due to the following circumstances:

- The MWA Board of Directors is holding a meeting during a proclaimed state of emergency by the State of California due to the COVID-19 pandemic.

Public Comment

- The public may address the MWA Board regarding any item within the subject-matter jurisdiction of the MWA governing board.
- Under Public Comment, members of the public may
 - Comment on items on the agenda
 - Comment on items not on the agenda
 - ***Presentations are limited to two minutes each***, or a total of six minutes for all speakers, or the two-minute limit may be shortened.
- In accordance to the Brown Act, the MWA Board may listen to comments, but can neither discuss nor take action on the topics presented. Members of the board are very limited in their response to statements or questions by persons commenting on items not on the agenda.
- ***While meetings are held virtually, speakers may submit a request to speak before 9:00 AM on the day of the board meeting or use the raise hand function during the public comment sections of the meeting.***
 - ***If you would like to send your request to speak prior to the meeting, please email your request to ayarbrough@mwacademy.org in English or Spanish.***
 - *Your submission should:*
 - *indicate if it is a general public comment for the beginning of the meeting or a comment for a specific agenda item (please include the item number).*
 - *include your name so that you can be called when it is your turn to speak.*
 - *During the meeting, we will call your name and you should use the "raise hand" feature to identify yourself.*
- Under SB1036 the minutes from this meeting will omit student and parent names and other directory information, except as required by judicial order or federal law. If a parent/ legal guardian wishes a name be included, one must inform the board prior to their public comment.

De acuerdo con AB 361 en el Estado de California, organizaremos esta reunión de la junta directiva a través de teleconferencia debido a la siguiente circunstancia:

- La Junta Directiva de MWA sea reuniera durante un estado de emergencia proclamado por el Estado de California debido a la pandemia de COVID-19.

Comentarios públicos

- *El público puede dirigirse a la Junta Directiva de la MWA con respecto a cualquier asunto dentro de la jurisdicción del tema materia por la Junta Directiva de la MWA.*
- *Bajo comentario público, los miembros del público pueden:*
 - *Hacer comentarios sobre los puntos del orden del día*

- *Hacer comentarios sobre puntos no incluidos en el orden del día*
 - ***Las presentaciones están limitadas a dos minutos cada una***, o un total de seis minutos para todos los oradores, o se puede acortar el límite de dos minutos.
- *De acuerdo con la Ley Brown, la Junta Directiva de la MWA puede escuchar los comentarios, pero no discutirán ni tomarán medidas sobre los temas presentados. La respuesta de los miembros de la Junta Directiva a las declaraciones o preguntas de las personas que comentan temas que no figuran en el orden del día es muy limitada.*
- ***Mientras las reuniones se llevan a cabo virtualmente, los miembros del público que desean hablar durante la junta pueden presentar una solicitud para hablar antes de las 9:00 a.m. del día de la reunión de la junta o usar la función de levantar la mano durante las secciones de comentarios públicos de la reunión.***
 - ***Si desea enviar su solicitud de uso de la palabra antes de la reunión, envíe su solicitud por correo electrónico a emartinez@mwacademy.org en inglés o español.***
 - *En su solicitud:*
 - *Incluya su nombre para que pueda ser llamado cuando sea su turno de hablar.*
 - *indicar si es un comentario público general para el comienzo de la reunión o si es comentario público sobre un artículo específico del programa (incluya el número del artículo).*
 - *Durante la reunión, le llamaremos por su nombre y deberá utilizar la función de "levantar la mano" para identificarse.*
 - *En virtud de la SB1036, las actas de esta reunión omitirán los nombres de los estudiantes y padres y otra información del directorio, excepto cuando lo requiera la orden judicial o por la ley federal. Si un padre/tutor legal desea que se incluya un nombre, se debe informar a la junta antes de su comentario público.*

If you have questions about the board agenda and materials or you are in need of disability-related

accommodations, please contact:

Si tiene preguntas sobre la agenda y materiales de la junta o necesita adaptaciones relacionadas con la discapacidad, comuníquese con:

Bryann Fitzpatrick at bfitzpatrick@mwacademy.org.

Please note that all agenda times are estimates.

Tenga en cuenta que todos los horarios de la agenda son estimaciones.

Committee Members Present

Lori Crawford (remote)

Committee Members Absent

Janis Glover, Phil Gordon

Guests Present

Bryann Fitzpatrick (remote), Derrick DeBruyne (remote), Lawrence Lee (remote), Tyler Robers (remote)

I. Opening Items

A. Call the Meeting to Order

Lori Crawford called a meeting of the Audit Committee Committee of Making Waves Academy to order on Thursday Dec 11, 2025 at 10:38 AM.

B. Record Attendance

Ms. Kulvin Crawford agreed to take the minutes. Due notice having been given although all members of the committee were notable to attend and Ms. Kulvin Crawford called the meeting to order. The meeting proceeded to cover matters on an agenda and in other materials circulated to the Committee prior to the meeting, including draft financial statements and the Governance Communication Letter for the Making Waves Academy ("MWA") for the year ended June 30, 2025.

Please note that Lori Crawford, who is on both the Audit Committee and Finance Committee, was the sole representative of the MWA board. These minutes will be reviewed and ratified by the MWA school board in a regular board meeting on 12/15.

II. Audit Advisory Committee Meeting

A. MWA 2023-24 AUDIT REPORTS

1. Discussion of Annual Audited Financial Statements for MW A, Including Governance Letter for the Year Ended June 30, 2025.

Mr. Debruyne reviewed the highlights of the Governance Communication Letter and the draft Independent Auditor's Report and MWA financial statements with the Committee, noting that (i) their team had encountered no difficulties or disagreements in dealing with MW A management while performing and completing the audit of MW A financial statements; that (ii) no deficiencies were found, i.e., there were no findings or questioned costs; and that (iii) the financial statements, in all material respects, fairly present the financial position of MW A. Following discussion, the Committee accepted and approved the Independent Auditor's Report and Financial Statements.

2. Executive Session. The Committee met in executive session with Mr. Debruyne and Mr. Roberts and Mr. Lee was excused from that portion of the meeting.

III. Closing Items

A. Public Comment

No public comment.

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:50 AM.

Respectfully Submitted,
Lori Crawford

C. Audit Committee Documents

Documents used during the meeting

None

Coversheet

Slides Presented at Board Meeting (Staff please do not link presentations here)

Section:	X. Day-of Presentation Slides (MWA Board: Do Not Read in Advance)
Item:	A. Slides Presented at Board Meeting (Staff please do not link presentations here)
Purpose:	FYI
Submitted by:	
Related Material:	December 2025_Board Slides.pdf



December 15, 2025

MWA School Board Meeting



Learn. Graduate. Give Back.



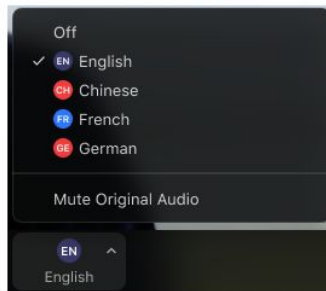
Activating Interpretation / Activar Interpretación

Computer

1. In your meeting/webinar controls, click **Interpretation**.



2. Click the language that you would like to hear.



3. (Optional) To only hear the interpreted language, click **Mute Original Audio**.

Cell Phone

1. In your meeting controls, tap ... **More**.



2. Tap **Language Interpretation**.
3. Tap the language you would like to hear.



4. (Optional) Tap the toggle to **Mute Original Audio**.



5. Click **Done**.

Call Meeting to Order





Closed Session

Upcoming Board Meetings

- ~~Sep 8, 2025 at 4pm~~
- ~~Oct 20, 2025 at 4pm~~
- ~~Dec 15, 2025 at 11am~~
- Jan 26, 2025 at 11am
- Mar 9, 2026 at 4pm
- May 4, 2026 at 4pm
- Jun 15, 2026 at 11am

Remarks by Board President





Remarks

Focus Areas: Critical Learners

- Data & Assessment & Math Progress
- First semester reflections
- Second semester goals

WASC/LCAP Goal:

- Goal 1 - Support for All Learners

Public Comment





Public Comment

Use the raise hand function when your name is called.

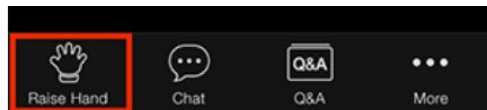
Computer

1. Click **Raise Hand** in the Webinar Controls.



2. The host will be notified that you've raised your hand. If the host allows you to talk, you may be prompted to unmute yourself. While unmuted, your profile picture and name is displayed to the host and panelists. Only your name is displayed to other attendees.

Cell Phone



Mission Connection: Critical Learners





STUDENT ACTIVITIES



ASB Update: Jasmin Fajardo & Maribelle Rios





ASB Board Report

ASB Members: Jasmin Fajardo, Maribelle Rios



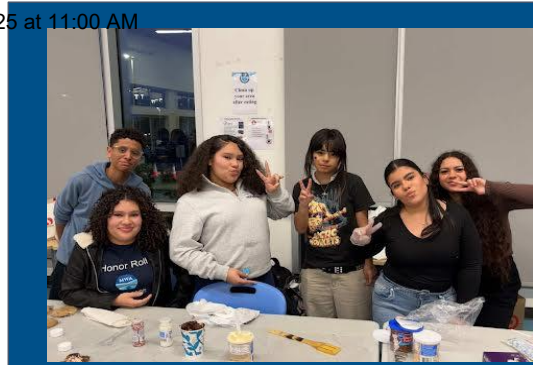
Table of Contents

- **Successes - Jasmin**
- **Outlook - Maribelle**
- **Questions & Conversation**

Successes

Successes

- **October Pep Rally**
 - Pink Out - Honoring Breast Cancer Awareness
 - Students vs. Teachers Basketball
- **US Fall Dance (10/24)**
 - Over 150 students in attendance
 - Trick or Treating
 - Tote bag painting
- **Unity Gala**
 - Huge success (over \$1,800 fundraised)
 - Clubs had opportunities to fundraise
 - Parents were able to learn more about student life on campus
 - Performances - Flor Contigo Club
- **S.L.U.G (Student Led Unity Grant)**
 - Application done waiting for submission
 - More structured plan



Outlook

Priorities

- **Community Night**

- Live screening of The Grinch (Thursday December 18th)
- Chance for Wave-Makers to celebrate strong end of semester!
- Wave Committee Fundraising

- **All School Meeting**

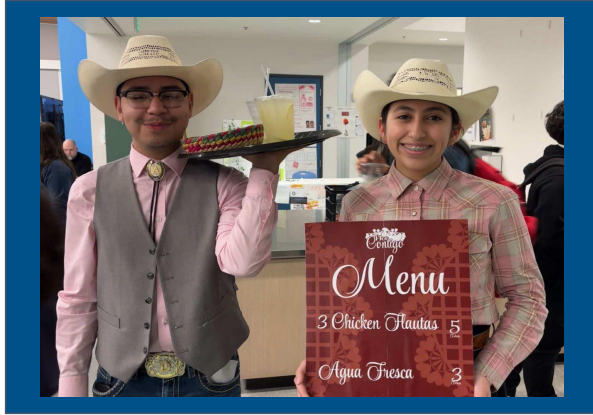
- Friday, January 16th
- Theme TBD
- Informational & engaging

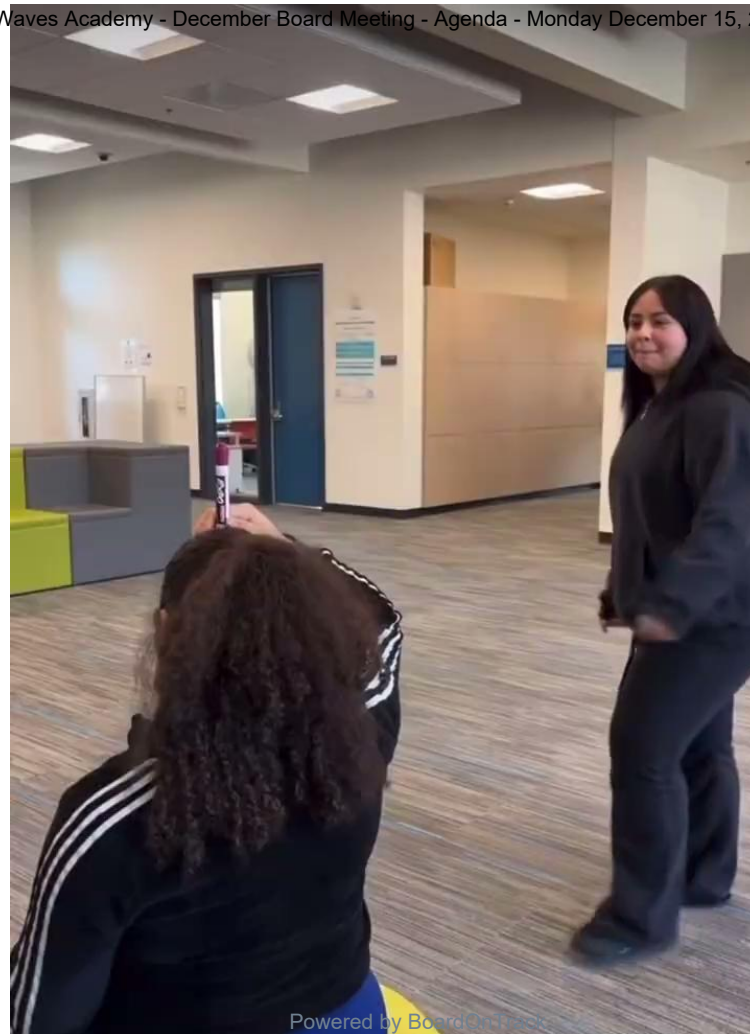
- **January Newsletter**

- Winter Theme
- Presented by ASB Secretary & Media Producer



Student Life!





Questions & Conversation



Learn. Graduate. Give Back.

Deep Dive: Critical Learners



CAASPP (SBAC + CAST) Results 2025

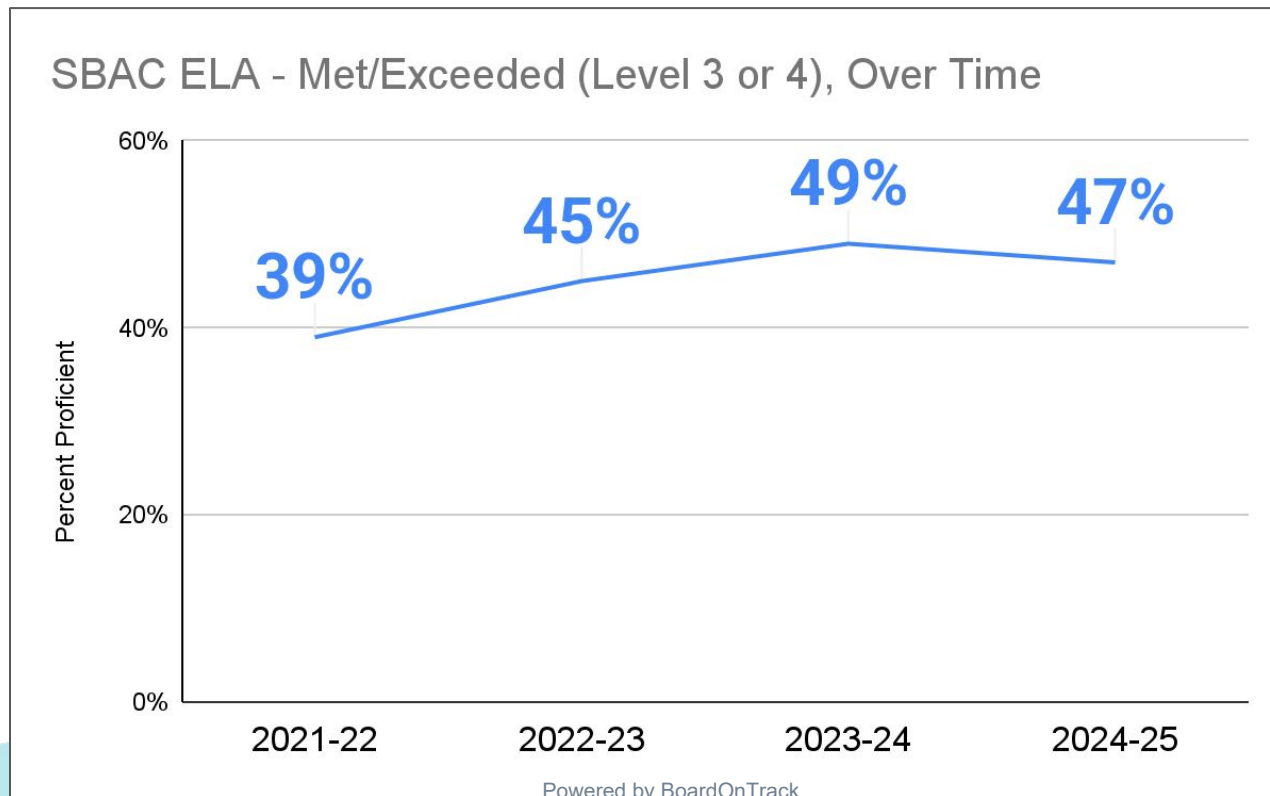
Presenter(s): Alton Nelson
December 2025



Learn. Graduate. Give Back.

SBAC ELA % Proficient (Level 3 & 4)

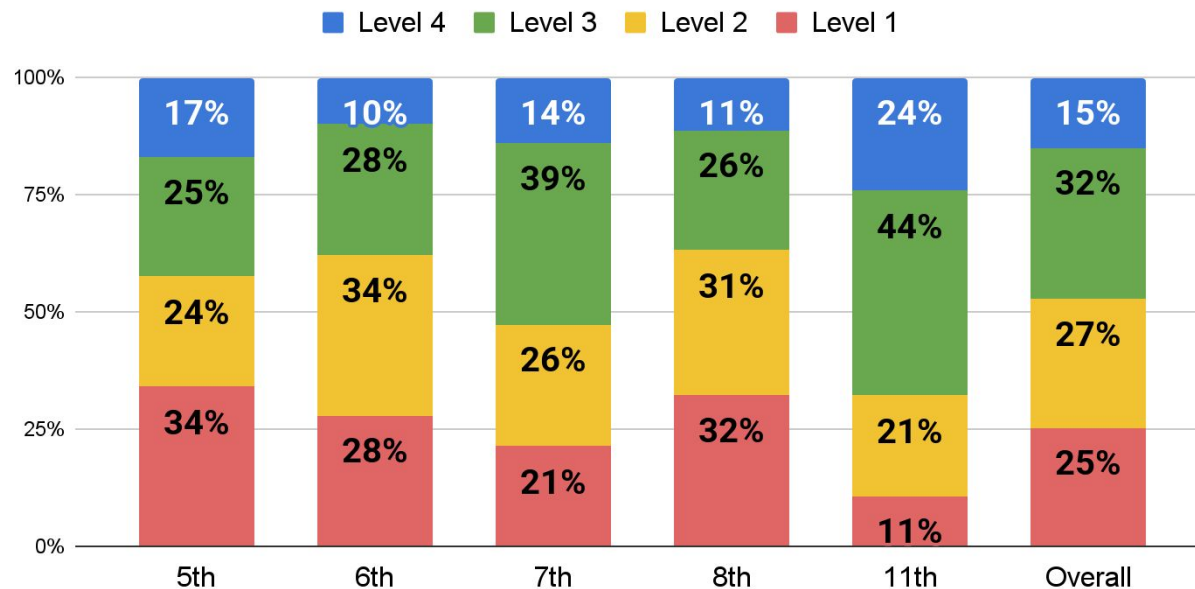
5th-8th & 11th Grades Aggregate Scores, Over Time



SBAC ELA Achievement Levels, by Grade level, 2024-25



SBAC ELA Achievement Levels, by grade level



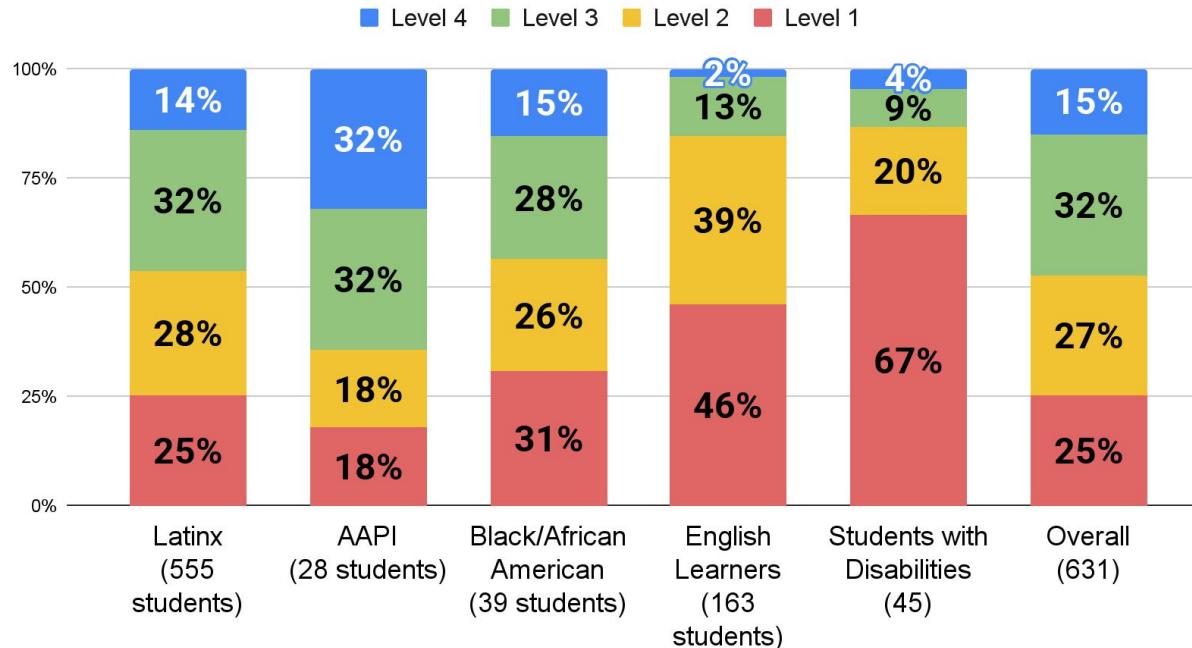
SY 2024-2025

Level 4: *Standard Exceeded*
Level 3: *Standard Met*
Level 2: *Standard Nearly Met*
Level 1: *Standard Not Met*

SBAC ELA Achievement Levels by Student Group, 2024-25



SBAC ELA by Student Groups (all tested grades, 2024-25)

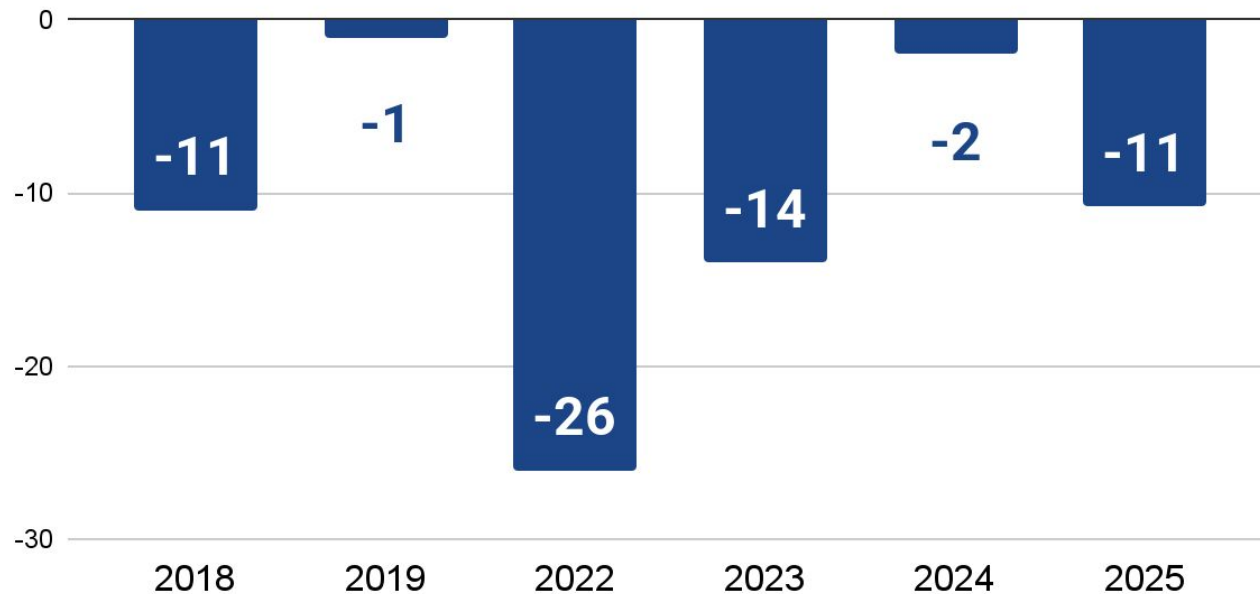


Level 4: *Standard Exceeded*
Level 3: *Standard Met*
Level 2: *Standard Nearly Met*
Level 1: *Standard Not Met*

ELA DFS (Distance From Standard) *Overall, Over Time*



ELA Distance from Standard, Over Time



Official data for 2020 and 2021 is unavailable due to the COVID-19 pandemic.

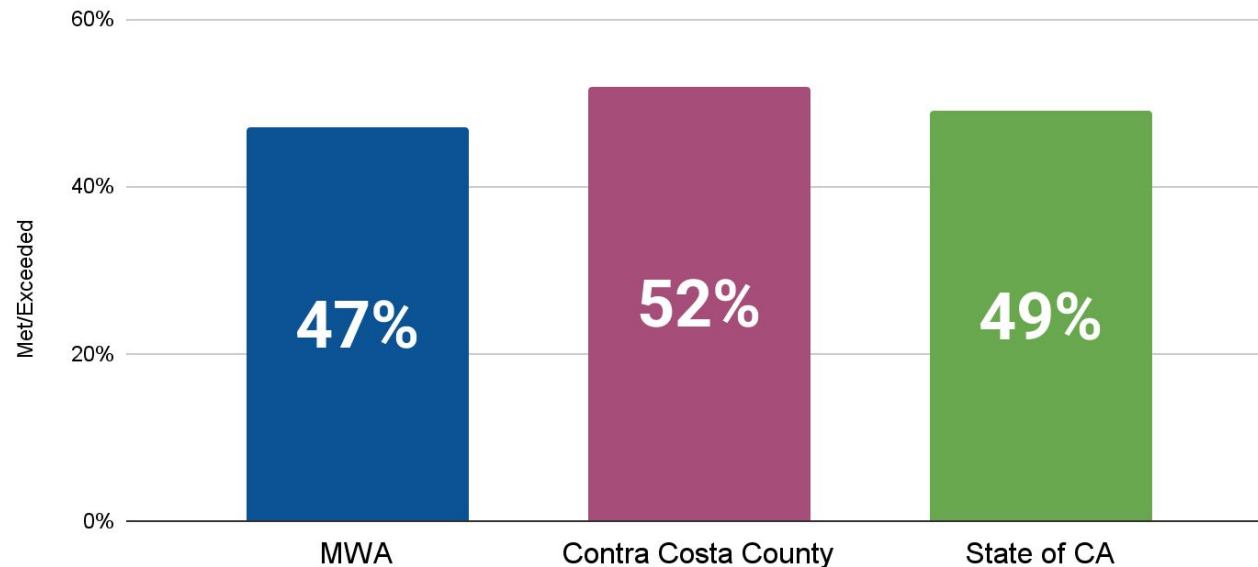
SBAC ELA % Proficient (Level 3 & 4)

MWA vs. County and State



ELA SBAC - MWA vs. County and State

% Proficient (Met or Exceeded Standard)





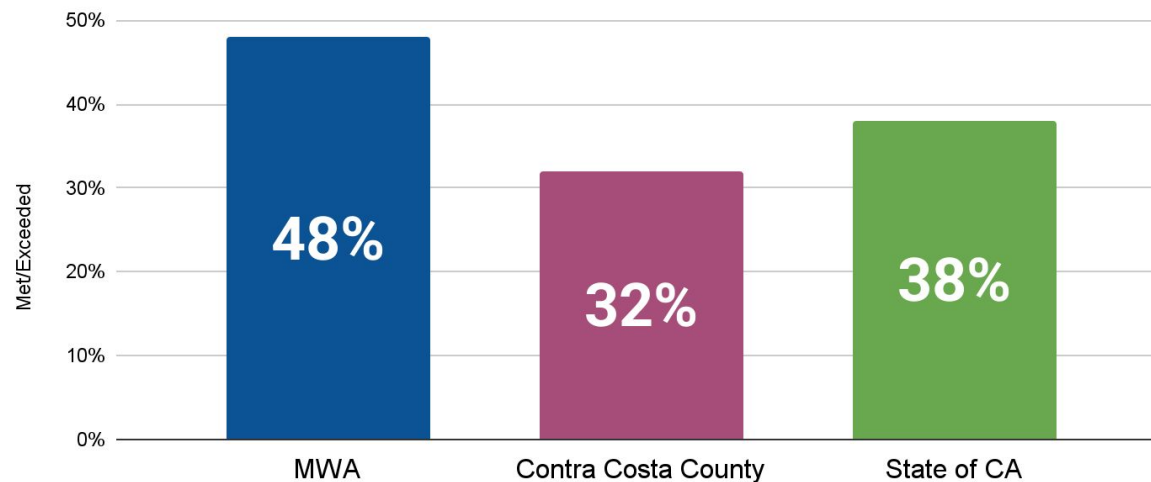
SBAC ELA % Proficient (Level 3 & 4)

Socioeconomically Disadvantaged Students

MWA vs. County and State

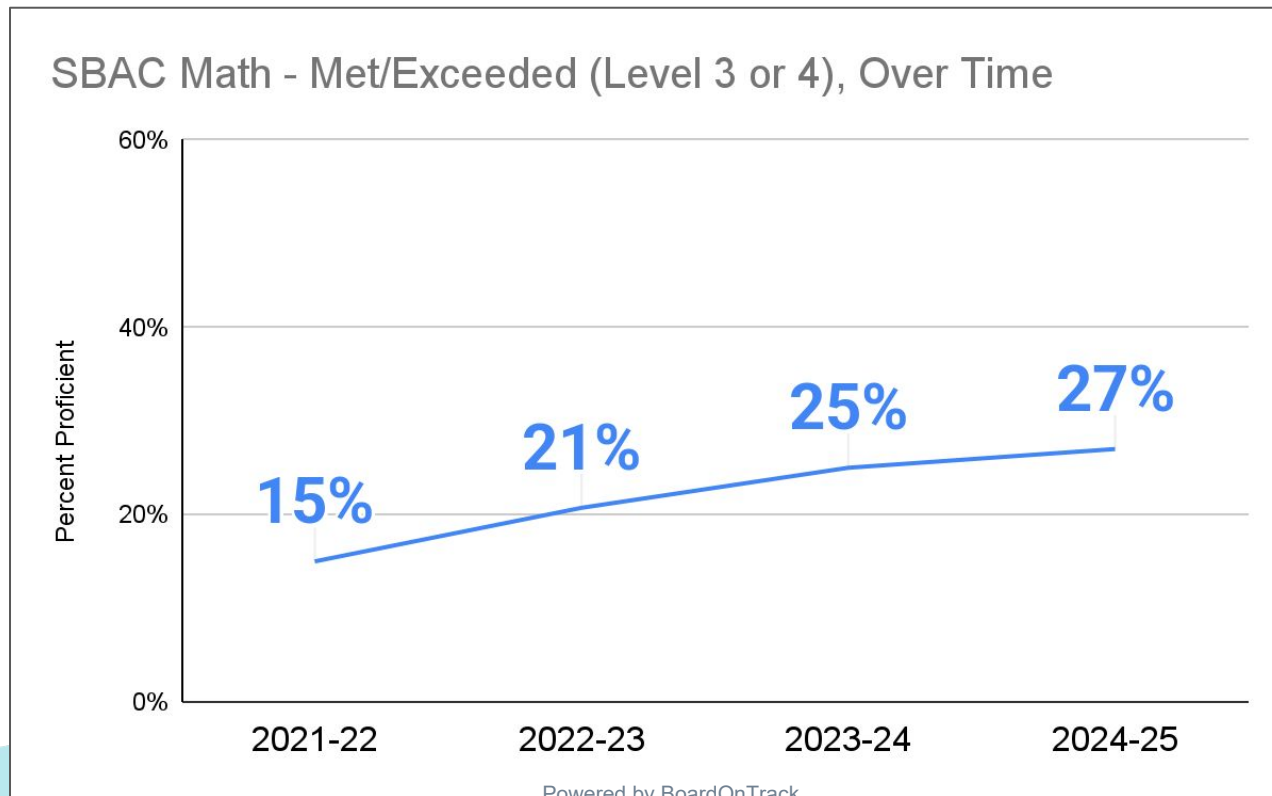
ELA SBAC - MWA vs. County and State
Socioeconomically Disadvantaged Students

% Proficient (Met or Exceeded Standard)



AY 2024-25

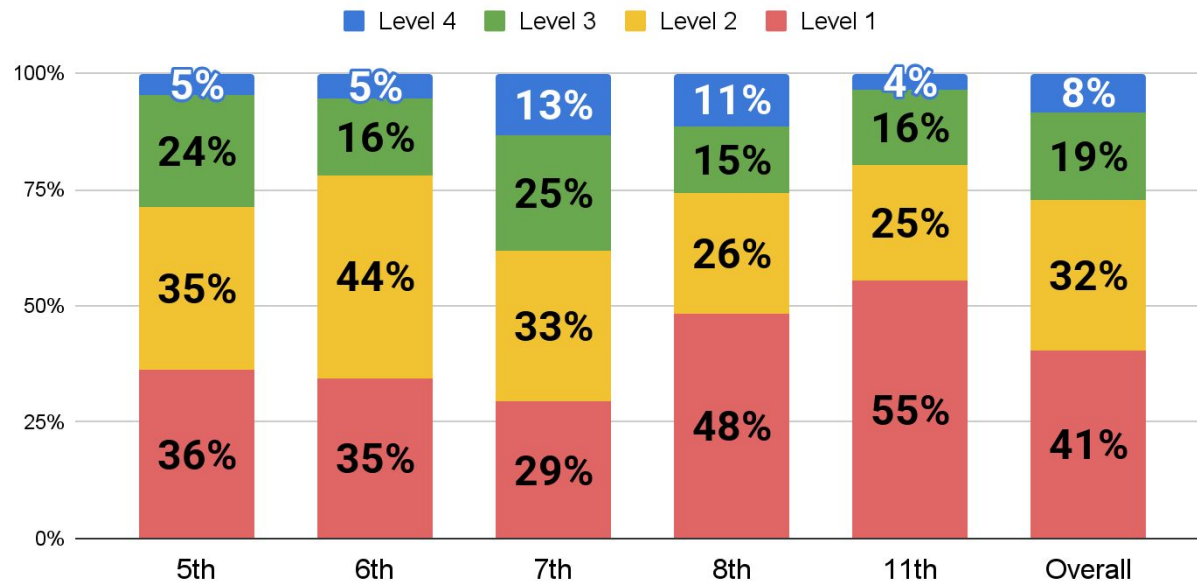
SBAC Math % Proficient (Level 3 & 4) *Overall, Over Time*



SBAC Math Achievement Levels, by Grade level, 2024-25



SBAC Math Achievement Levels (by grade level, MWA 2025)



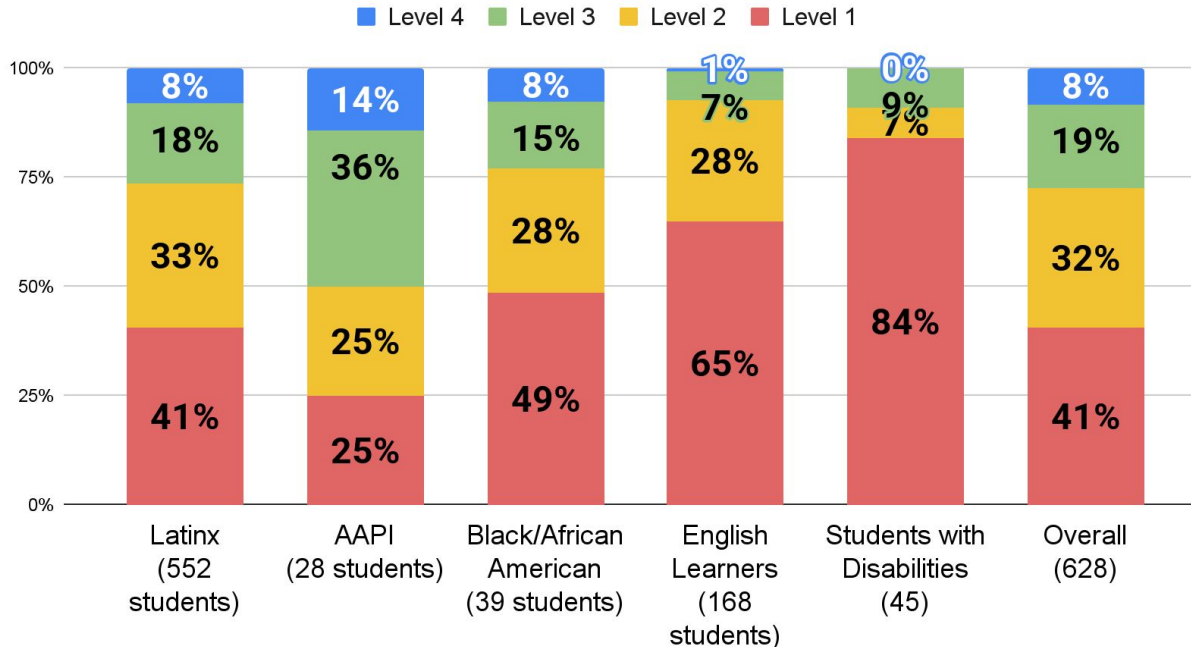
SY 2024-2025

Level 4: *Standard Exceeded*
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Level 1: *Standard Not Met*



SBAC Math Achievement Levels by Student Group, 2024-25

SBAC Math by Student Groups (all tested grades, 2024-25)

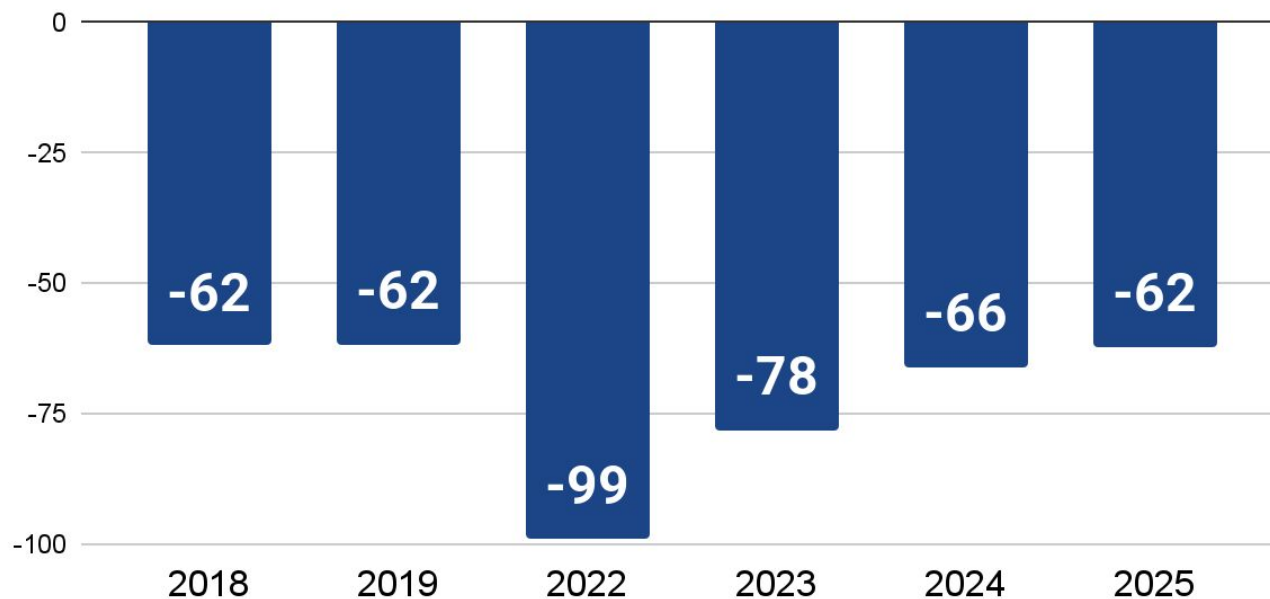


Level 4: *Standard Exceeded*
Level 3: *Standard Met*
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Level 1: *Standard Not Met*

Math DFS (Distance From Standard) Overall, Over Time



Math Distance from Standard, Over Time



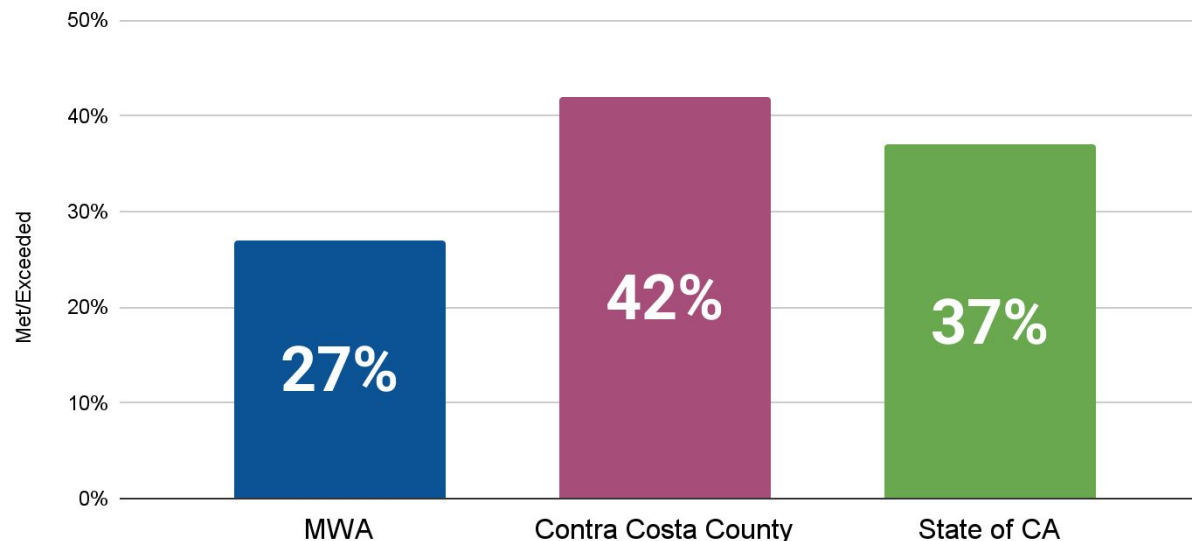
Official data for 2020 and 2021 is unavailable due to the COVID-19 pandemic.

SBAC Math % Proficient (Level 3 & 4) *MWA vs. County and State*



Math SBAC - MWA vs. County and State

% Proficient (Met or Exceeded Standard)



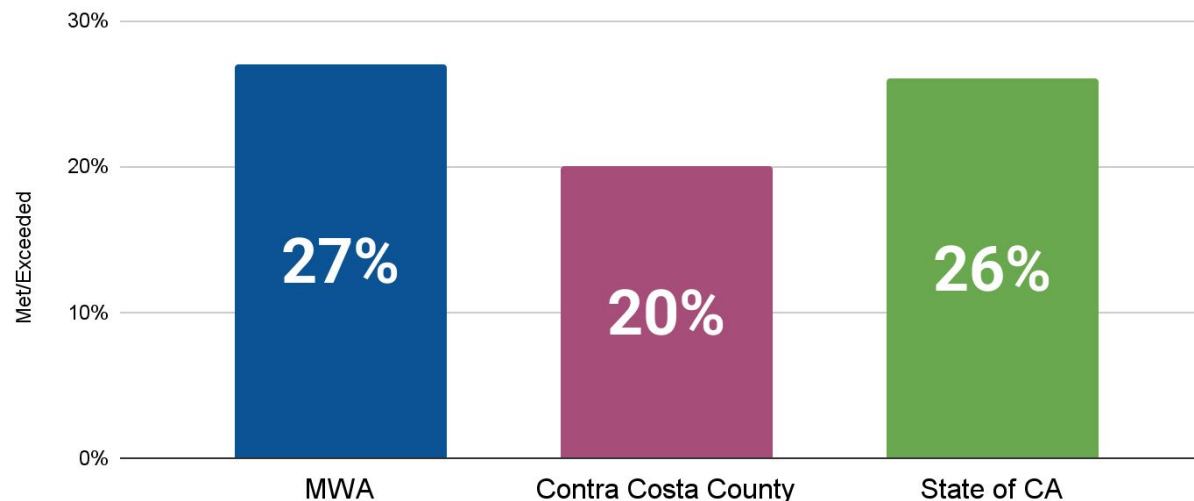
AY 2024-25

SBAC Math % Proficient (Level 3 & 4) *Socioeconomically Disadvantaged Students* *MWA vs. County and State*



Math SBAC - MWA vs. County and State Socioeconomically Disadvantaged Students

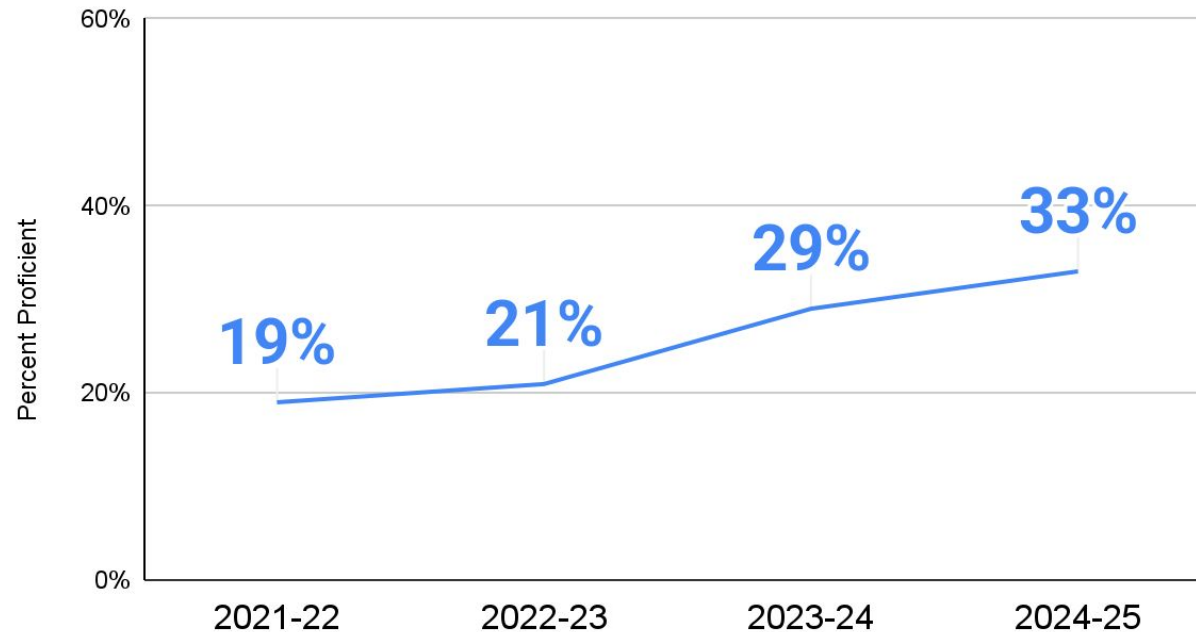
% Proficient (Met or Exceeded Standard)



CAST (Science) % Proficient (Level 3 & 4) *Overall, Over Time*



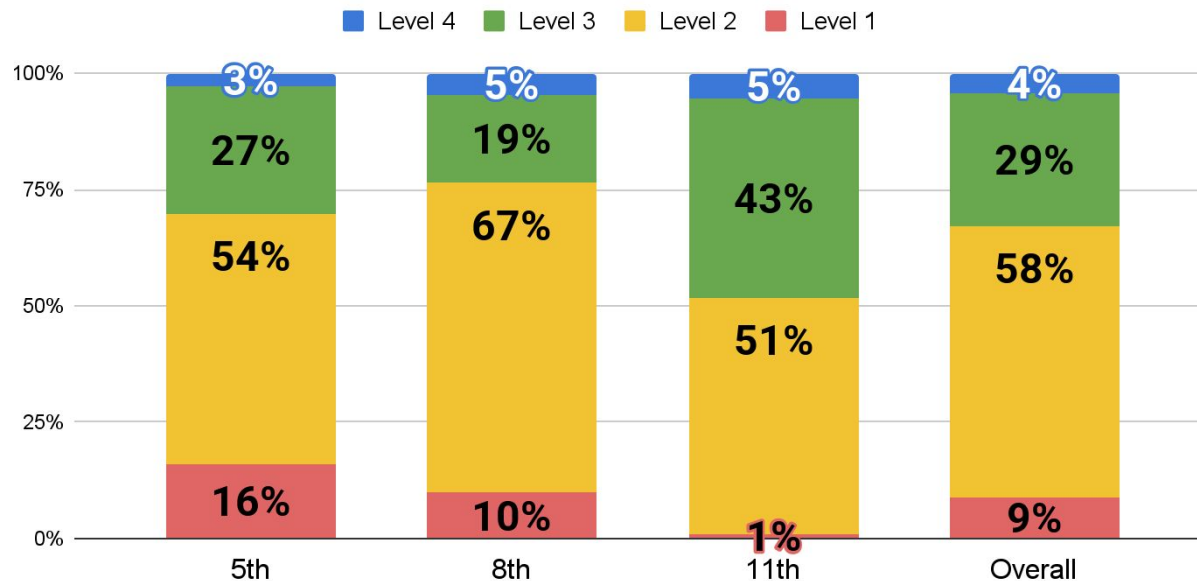
CAST (Science) - Met/Exceeded (Level 3 or 4), Over Time





CAST (Science) Achievement Levels, by Grade level, 2024-25

CAST (Science) Achievement Levels (by grade level, MWA 2025)



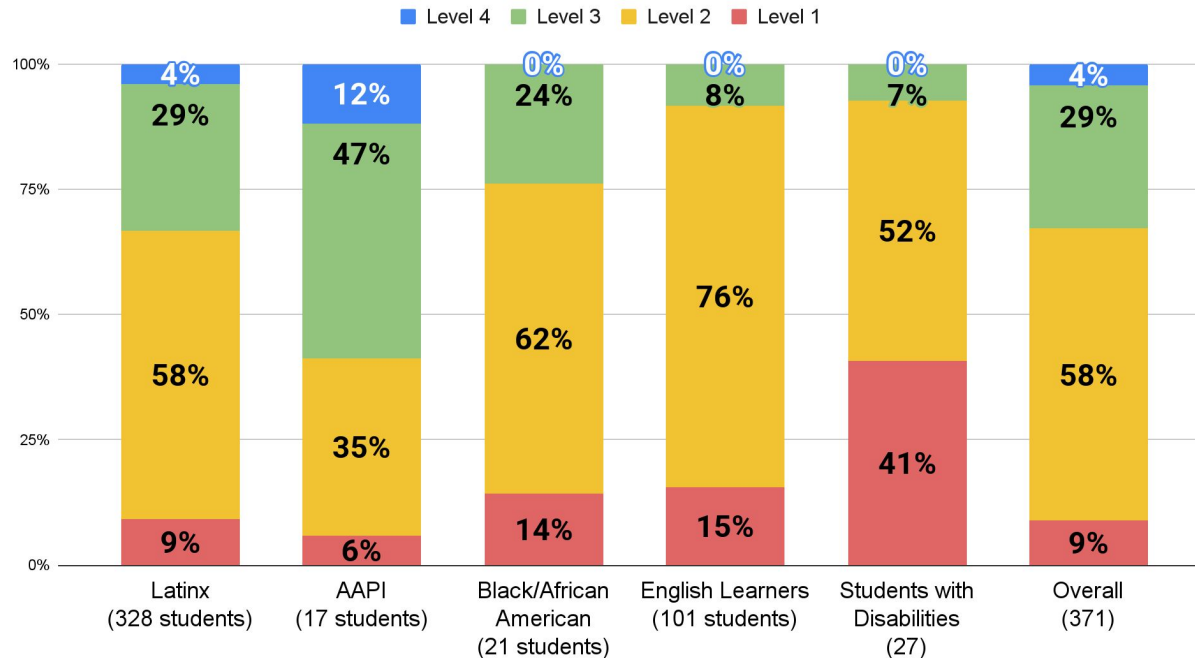
SY 2024-2025

Level 4: *Standard Exceeded*
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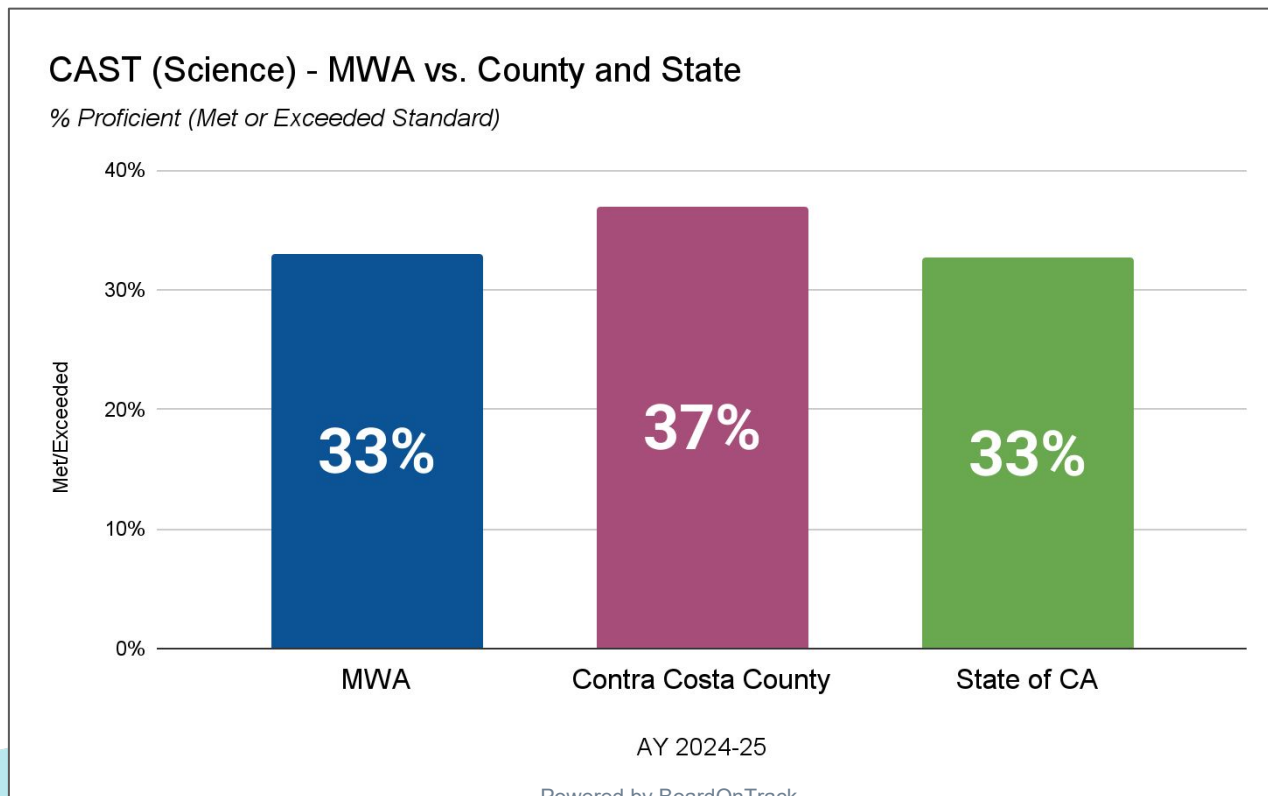
CAST (Science) Achievement Levels by Student Group, 2024-25

CAST (Science) by Student Groups (all tested grades, 2024-25)



Level 4: *Standard Exceeded*
Level 3: *Standard Met*
Level 2: *Standard Nearly Met*
Level 1: *Standard Not Met*

CAST (Science) % Proficient (Level 3 & 4) MWA vs. County and State

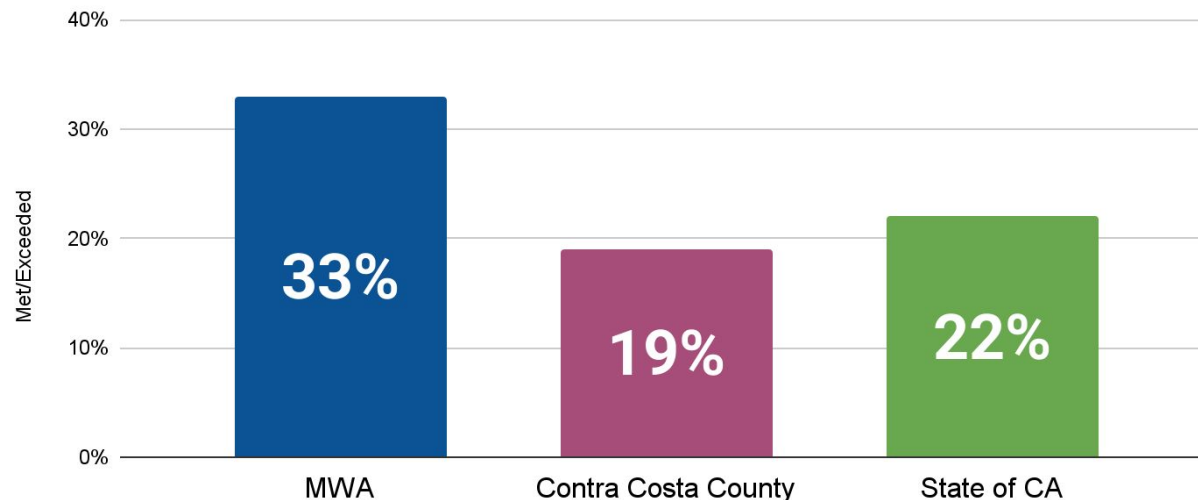




CAST (Science) % Proficient (Level 3 & 4) *Socioeconomically Disadvantaged Students* *MWA vs. County and State*

CAST (Science) - MWA vs. County and State Socioeconomically Disadvantaged Students

% Proficient (Met or Exceeded Standard)

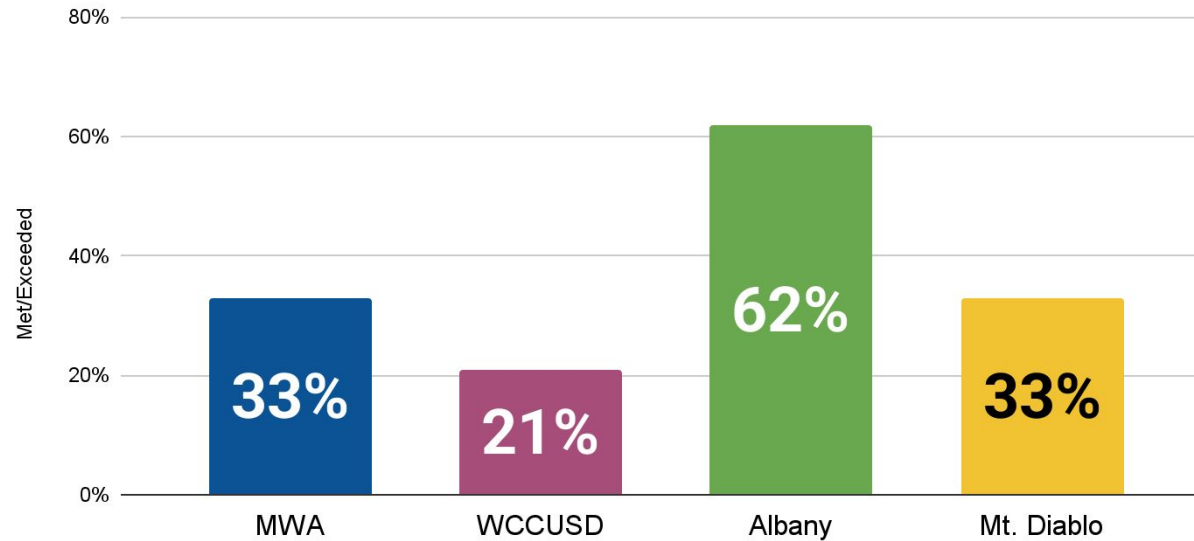


CAST (Science) % Proficient (Level 3 & 4) MWA vs. Nearby School Districts



CAST (Science) - MWA vs. Nearby School Districts

% Proficient (Met or Exceeded Standard)



AY 2024-25

Powered by BoardOnTrack

CA Schools Dashboard

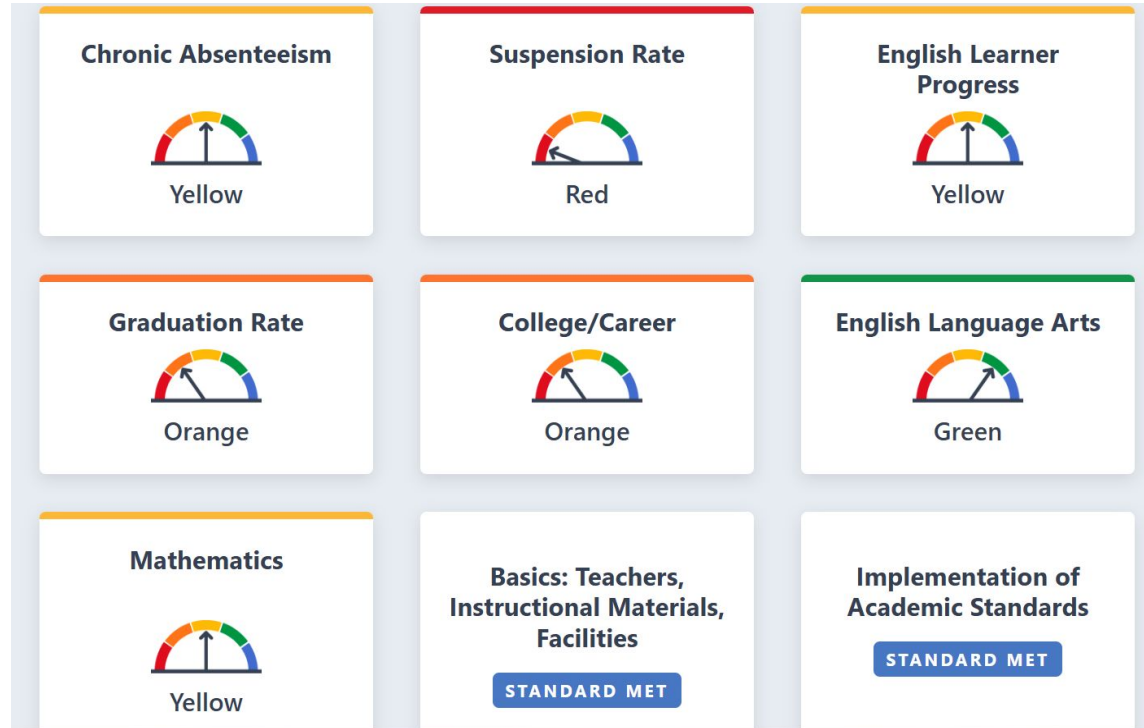


The state Dashboard measures year-over-year growth in math, English, science, English language reclassification, graduation rates, and college/career readiness. Unlike previous accountability systems that focused on achievement benchmarks, the Dashboard emphasizes growth over time for both the school overall and specific subgroups (ethnicity, socioeconomic status, and English Learners).

MWA's Dashboard results declined post-pandemic but have shown steady improvement since. Most recently, results show material gains across nearly all subgroups and categories.

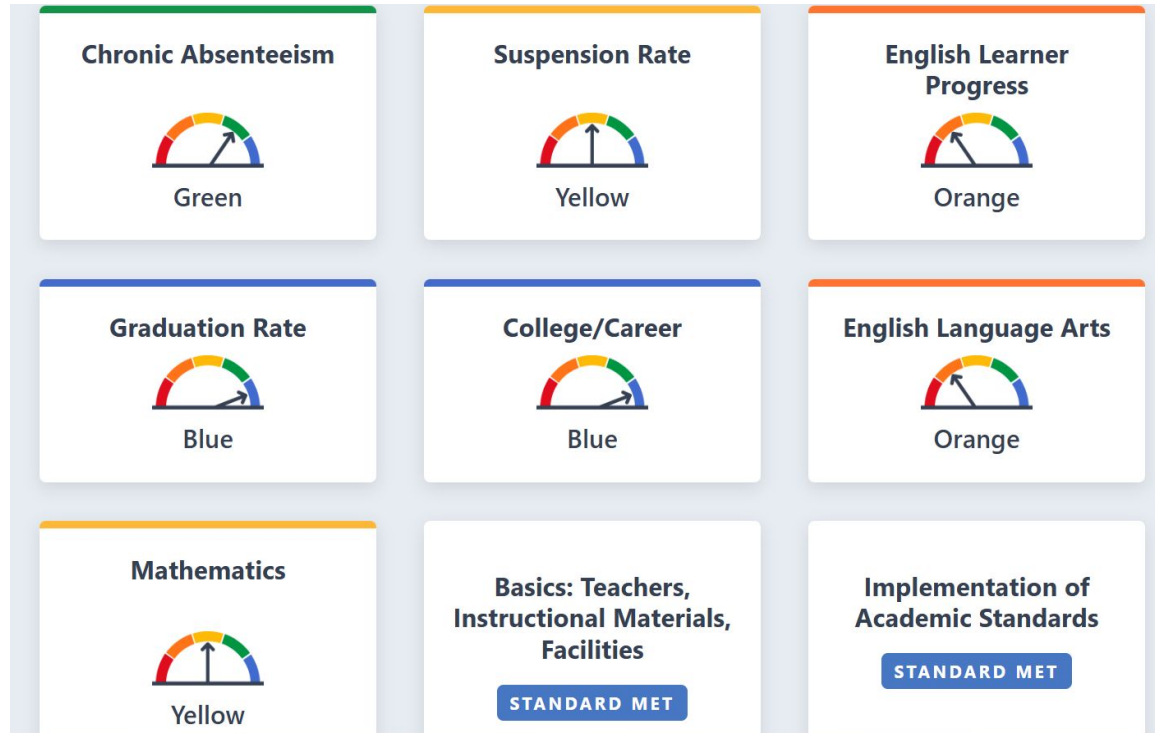


2024 State Dashboard





2025 State Dashboard



State Dashboard Summary



Area	Growth/Decline	Level of Growth/Decline
<i>Chronic Absenteeism</i>	Growth	1 Level
<i>Suspension Rates</i>	Growth	2 Levels
<i>English Learner Progress</i>	Decline	1 Level
<i>Graduation Rate</i>	Growth	3 Levels
<i>College/Career</i>	Growth	3 Levels
<i>English Language Arts</i>	Decline	2 Levels
<i>Mathematics</i>	Flat	No Change

Board Work





Curriculum & Instruction Advisory Review Update

New Developments in Curriculum and WASC Issues

Fall 2025

Making Waves Academy



Meeting Purpose



- Implement and Explore the connections between WASC, Curriculum, and LCAP Initiatives
- Discussion Expedited with “Pre-Meeting” Questions

CIRAC Agenda – Intense!



- **Agenda:**
- Pre-Meeting Questions
- Curriculum and Instruction Review
- WASC
- **WASC/LCAP Goals:**
- Goal 1 - Support for All Learners
- Goal 2- College and Career Readiness
- Goal 3 - Diversity, Equity, and Inclusion



Leadership and Key Attendees:

Alton Nelson, CEO & US Director

Zebida Bakheit, MS Division Director

Liz Martinez, COO

Bryann Fitzpatrick, Project Manager

Alefiyah Lokhandwala, Math Coach

Masin Persina, ELA Coach

Genitha Lowe Reese, MS

Dr. Arika Spencer-Brown, College Counselor

Aja Moore, Student Support Services

Alicia Mallet Klein and Dr. Esther Hugo



Reflections, Challenges, and Options

- State Test Scores Flat
- Teacher Vacancies
- Credit Recovery Issues
- Disability Services
- Master Schedule – develop on demand; allows students to rate course options





Teacher Development and Coaching Underway



- **FOCUS** - improvement through targeted coaching and grade level performance
- **PROTOCOL** – 30 min observation, followed by -20-30 min. debrief
- **PROGRESS** – Teachers are more receptive
- **DATA** – “Coaching Data” ensures time dedicated to grade-level instruction

Coaching Data at-a-Glance

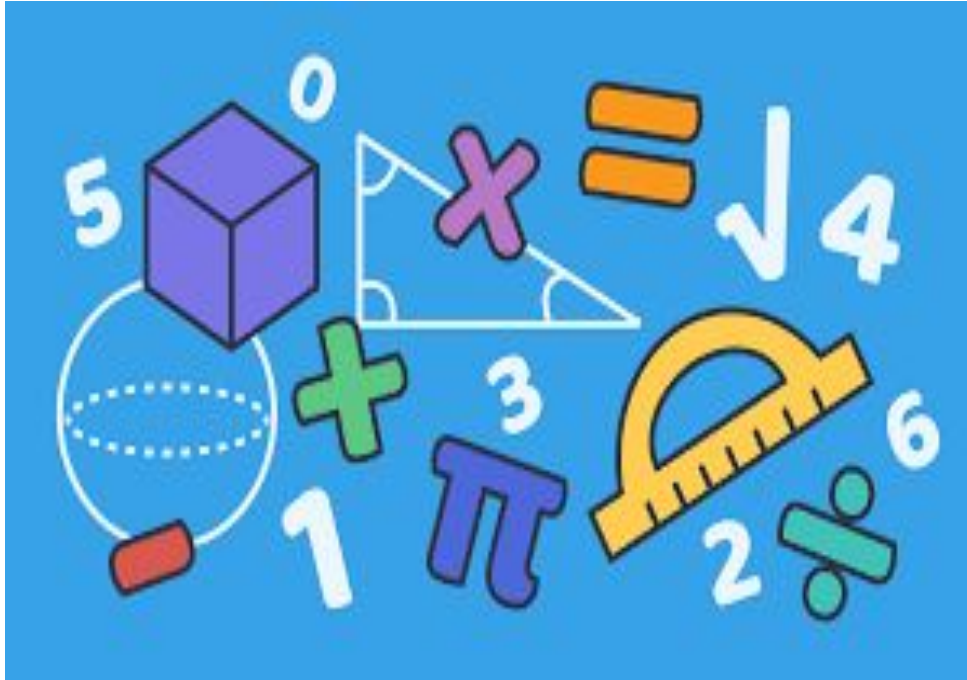


- 10 = Coaches
- 71 = # of teachers supporting (41 in US & 30 in MS & includes LTS)
- 26 = new teachers (less than 3 years of experience)
- 150+ = Coaching observations through September
- 1-2 = # of times per month a teacher is observed for coaching

- A focus on rigor & student ownership (through curriculum/text, and kinds of questions)



Deep Dive – Mathematics



- Goal: Instructional Pacing and Rigor
- Students demonstrate thinking and learning
- Key Data:
 - Math Indicators

English Language Arts Focus – Methodology and Supports

Text complexity

Focus on evidence-based
academic discourse

Time spent anchored in text,
not just the task

Supports: Standardizing
observations, data and
indicators



College and Career Readiness Update



- New Courses in Finance and Ethnic Studies
- Examined AP Scores
- Career Exploration
- College Exploration



Career Exposure Events & Experiences



- San Francisco Giants Career Education Day
- Juniors and Seniors – exposure to Business and Marketing
- Student Ambassador Program
- Career Spark
- HealthX
- Pathways to Health





College and Career Exploration – On Campus

- Career Exploration Pilots for 8th and 11th graders
- College and Career Week
- Advanced Patient Care Students – internships
- College Rep Visits
- College and Career Trips



New WASC Structure



Introduction	General information about our school
Chapter 1	Reflections on how we've done since our last self-study
Chapter 2	Data analysis
Chapter 3	<p>WASC Standards:</p> <ul style="list-style-type: none">•Standard A: Vision, Leadership, Resources and Professional Learning•Standard B: Curriculum, Teaching and Learning, and Assessment•Standard C: School Culture and Student Support
Chapter 4	School-wide action plan

WASC Goal: DEI & SEL Integration

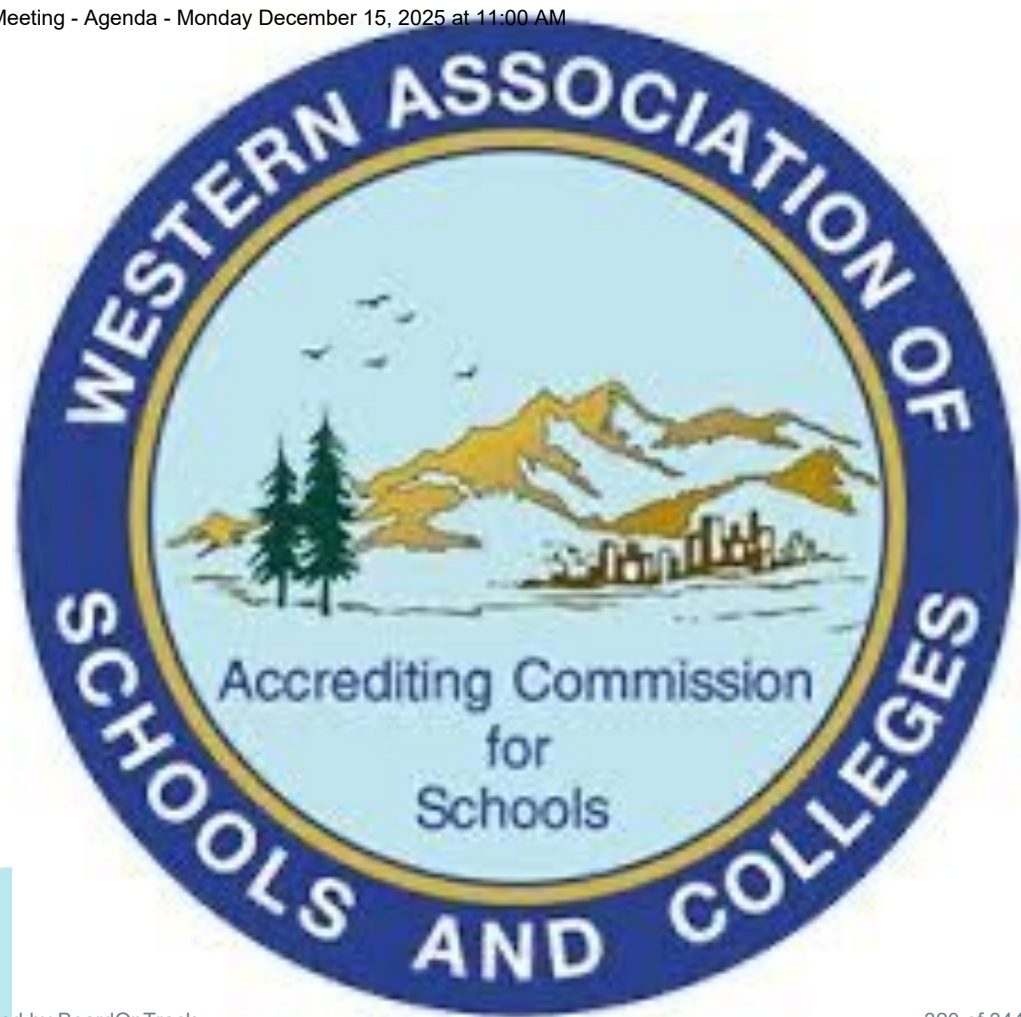
- Maximize Advisory with SEL Activities
- Developing Staff Buy-in

GOAL: Reduce referrals to mental health services by addressing issues in class.



WASC Progress

- “We’re Good”
- Chapters 1 & 2 complete
- Focus Areas:
- Data Usage, Academic Outcomes
- Graduation Rates Review
- New Structure – focused on teams





Next Steps and Questions





Closed Session

Upcoming Board Meetings

- ~~Sep 8, 2025 at 4pm~~
- ~~Oct 20, 2025 at 4pm~~
- ~~Dec 15, 2025 at 11am~~
- Jan 26, 2025 at 11am
- Mar 9, 2026 at 4pm
- May 4, 2026 at 4pm
- Jun 15, 2026 at 11am

Adjourn Meeting



Coversheet

Documentos traducidos al español/Documents translated to Spanish

Section:	X. Day-of Presentation Slides (MWA Board: Do Not Read in Advance)
Item:	B. Documentos traducidos al español/Documents translated to Spanish
Purpose:	FYI
Submitted by:	
Related Material:	2025_12_15_board_meeting_agenda-Spanish.pdf



Making Waves Academy

Reunión de la Junta Directiva de diciembre

Fecha y Hora

Lunes 15 de diciembre del 2025 a las 11:00 AM PST. (Hora Estándar del Pacífico)

Lugar

En persona en:

Making Waves Academy

4123 Lakeside Dr.

Richmond, CA 94806

Y transmitiendo por Zoom:

<https://mwacademy.zoom.us/j/87855022048?pwd=SVFZNGlTbVVHb1NFYUd2WWNTaW8wQT0>

9 Código de Acceso: 073032

O acceso con un solo toque:

+16694449171,,87855022048#,,,*073032# US

+16699006833,,87855022048#,,,*073032# US (San Jose)

O por Teléfono:

Marque (para mayor calidad, marque un número según su ubicación actual):

+1 669 444 9171 EE. UU.

+1 669 900 6833 EE. UU. (San Jose)

+1 253 205 0468 EE. UU.

+1 253 215 8782 EE. UU. (Tacoma)

+1 346 248 7799 EE. UU. (Houston)

+1 719 359 4580 EE. UU.

+1 689 278 1000 EE. UU.

+1 929 436 2866 EE. UU. (New York)

+1 301 715 8592 EE. US. (Washington DC)

+1 305 224 1968 EE. UU.

+1 309 205 3325 EE. US.

+1 312 626 6799 EE. UU. (Chicago)

+1 360 209 5623 EE. UU.

+1 386 347 5053 EE. UU.

+1 507 473 4847 EE. UU.

+1 564 217 2000 EE. UU.

+1 646 931 3860 EE. UU.

ID del Seminario Web: 878 5502 2048

Código de Acceso: 073032

Números internacionales disponibles: <https://mwacademy.zoom.us/j/keaphEAWej>

PRÓXIMAMENTE

- **HAGA CLIC AQUÍ** para acceder a la agenda y portadas en español: <https://acrobat.adobe.com/id/urn:aaid:sc:VA6C2:b0d63deb-2b65-4e64-9482-9d332a156108>
- **HAGA CLIC AQUÍ** para acceder al informe de la junta escolar en español: <https://bit.ly/4eLd72o>

Si tiene preguntas sobre la agenda de la junta y los materiales, o si necesita adaptaciones relacionadas con una discapacidad, comuníquese con:

Bryann Fitzpatrick a bfitzpatrick@mwacademy.org o (510) 994-6486.

Comentario Público

- El público puede dirigirse a la Junta Directiva de MWA respecto a cualquier tema dentro de la jurisdicción de la junta directiva de MWA.
- Bajo Comentarios Públicos, los miembros del público pueden
 - Comentar sobre los temas que están en la agenda
 - Comentar sobre temas que no están en la agenda.
 - **Las presentaciones están limitadas a dos minutos cada una**, o un total de veinte minutos para todos los oradores, o el límite de dos minutos puede reducirse.
- De acuerdo con la Ley Brown, la Junta de MWA puede escuchar comentarios, pero no puede abordarlos ni tomar medidas sobre los temas presentados. Los miembros de la junta directiva están muy limitados en su respuesta a declaraciones o preguntas de personas que comenten sobre temas que no están en la agenda.
- **Los oradores pueden presentar una solicitud para hablar antes de las 9:00 AM del día de la reunión de la junta, rellenar una tarjeta de comentarios en la reunión, o levantar la mano/utilizar la función de levantar la mano durante las secciones de comentarios públicos de la reunión.**
 - **Si desea enviar su solicitud de uso de la palabra antes de la reunión, envíe su solicitud por correo electrónico a bfitzpatrick@mwacademy.org en inglés o español.**
 - Su presentación debe:
 - **indicar si es un comentario para el público general al inicio de la reunión o un comentario para un tema específico de la agenda (por favor incluya el número del tema).**
 - **incluir su nombre para que le puedan llamar cuando sea su turno de hablar.**
 - **Durante la reunión, le llamaremos por su nombre y deberá utilizar la función de "levantar la mano" para identificarse.**

- De acuerdo con SB1036, las actas de esta reunión omitirán los nombres de los estudiantes y los padres y otra información del directorio, excepto según lo requiera una orden judicial o la ley federal. Si un padre/tutor legal desea que se incluya un nombre, uno debe informar a la Directiva antes de su comentario público.

Si tiene preguntas sobre la agenda de la junta y los materiales, o si necesita adaptaciones relacionadas con una discapacidad, comuníquese con:

Bryann Fitzpatrick a bfitzpatrick@mwacademy.org o (510) 994-6486.

Por favor, tenga en cuenta que todos los horarios de la agenda son aproximaciones.

Tenga en cuenta que todos los horarios de la agenda son aproximaciones.

Agenda

	Propósito	Presenta	Hora
I. Apertura de elementos a.m.			11:00
Temas de Apertura			
A. Convocar la Reunión al Orden		Alicia Malet Klein	
Alicia Malet Klein presidirá la apertura de la reunión.			
B. Récord de asistencia		Alicia Malet Klein	1 m
Pasar lista y verificación de quórum.			
II. Sesión Cerrada			11:01 AM
A. Asunto disciplinario estudiantil confidencial	Discutir	Elizabeth Martinez	10 m
Consideración del Caso de Expulsión Potencial No. 2025003.			
B. DISCIPLINA/DESPIDO/ LIBERACIÓN	Discutir	Alicia Malet Klein	10 m
DE EMPLEADOS PÚBLICOS			
Asunto personal confidencial según la Sección 54957.			
III. Temas adicionales de apertura			11:21 AM
A. Palabras del Presidente de la Junta Directiva	Discusión	Alicia Malet Klein	5 m
Área de Enfoque: Datos, evaluación y progreso en matemáticas Reflexiones del primer semestre			
Objetivos del segundo semestre			
Objetivo WASC/LCAP:			
• Meta 1 del LCAP: Apoyo para Todos los Aprendices			
B. Comentarios del público	Para su información	Alicia Malet Klein	20 m
• El público puede dirigirse a la Junta Directiva de MWA respecto a cualquier tema dentro de la jurisdicción de la junta directiva de MWA.			
• Bajo Comentarios Públicos, los miembros del público pueden			
◦ Comentar sobre los temas que están en la agenda			
◦ Comentar sobre temas que no están en la agenda.			
◦ Las presentaciones están limitadas a dos minutos cada una, o			

un total de veinte minutos para todos los oradores, o el límite de dos minutos puede reducirse.

- De acuerdo con la Ley Brown, la Junta de MWA puede escuchar comentarios, pero no puede abordarlos ni tomar medidas sobre los temas presentados. Los miembros de la junta directiva están muy limitados en su respuesta a declaraciones o preguntas de personas que comenten sobre temas que no están en la agenda.
- ***Los oradores pueden presentar una solicitud para hablar antes de las 9:00 AM del día de la reunión de la junta, rellenar una tarjeta de comentarios en la reunión, o levantar la mano/utilizar la función de levantar la mano durante las secciones de comentarios públicos de la reunión.***
 - ***Si desea enviar su solicitud de uso de la palabra antes de la reunión, envíe su solicitud por correo electrónico a bfitzpatrick@mwacademy.org en inglés o español.***
 - ***Su presentación debe:***
 - *indicar si es un comentario para el público general al inicio de la reunión o un comentario para un tema específico de la agenda (por favor incluya el número del tema).*
 - *incluir su nombre para que le puedan llamar cuando sea su turno de hablar.*
 - ***Durante la reunión, le llamaremos por su nombre y deberá utilizar la función de "levantar la mano" para identificarse.***
- De acuerdo con SB1036, las actas de esta reunión omitirán los nombres de los estudiantes y los padres y otra información del directorio, excepto según lo requiera una orden judicial o la ley federal. Si un padre/tutor legal desea que se incluya un nombre, uno debe informar a la Directiva antes de su comentario público.

Propósito

Presenta

Hora

IV. Informes Permanentes**11:46 AM**

- | | | | | |
|-----------|---|---------------------|---------------------|------|
| A. | Mission Connection | Para su información | Valeria Serrano | 10 m |
| | Vídeo centrado en los estudiantes para conocer su experiencia. | | | |
| B. | Actualización de ASB | Para Su Información | J. Thomas / C. Ruíz | 10 m |
| | Actualización de los oficiales del Cuerpo Estudiantil Asociado (ASB) y sesión de preguntas y respuestas con la junta directiva. | | | |
| C. | Análisis Profundo: Resultados de los exámenes | Discutir | Alton B. Nelson Jr. | 15 m |
| | Resultados de las pruebas y respuestas de los profesores a los datos. | | | |
| D. | Sesión de Preguntas y Respuestas sobre el Informe del Director Ejecutivo (Executive Officer Report/CEO) | Para Su Información | Alton B. Nelson Jr. | 10 m |
| | Los miembros de la junta tendrán la oportunidad de hacer preguntas sobre el contenido del informe escrito del Director Ejecutivo (CEO). | | | |
| E. | Sesión de Preguntas y Respuestas sobre el Informe del Director de Operaciones (COO) | Conversar | Elizabeth Martínez | 10 m |
| | Los miembros de la junta tendrán la oportunidad de formular preguntas sobre el contenido del informe escrito del director de operaciones (COO). | | | |
| F. | Sesión de Preguntas y Respuestas sobre el Informe Financiero Escrito | Conversar | Elizabeth Martínez | 5 m |
| | Los miembros de la junta tendrán la oportunidad de hacer preguntas sobre el contenido del informe escrito. | | | |
| G. | Descanso | | | 5 m |

V. Elementos que no son de acción**12:51 p.m.**

- | | | | | |
|-----------|--|---------------------|--------------|-----|
| A. | Actualizaciones del Trabajo de la Junta y del Comité Asesor | Para su información | Alicia Klein | 5 m |
| | Recordatorio que la capacitación sobre Ética y la Ley Brown de YM&C debe completarse antes del 1 de enero de 2026. | | | |
| | Perspectivas de los miembros de la Junta de Estudiantes | | | |
| | Los comités consultivos presentarán un resumen del trabajo realizado hasta la fecha y las próximas etapas. | | | |

• Comités Asesores

- **Revisión de Currículo e Instrucción/WASC**
- Finanzas
- Cultura y clima

	Propósito	Presenta	Hora
◦ Auditoría			

Este año no se somete a aprobación ningún mandato.

VI. Temas de Acción12:56 PM

Impacto fiscal total:31.856.577 dólares

- A.

MWEF-MWA Acuerdo de Servicios Compartidos

Votación

Elizabeth Martinez

1m
- Este acuerdo formaliza la prestación por parte de MWEF de servicios compartidos a la MWA en materia de marketing, desarrollo, asociaciones y operaciones, todo ello en apoyo de la misión de la MWA.
- B.

2024-25 Informe de auditoría

Votación

Lawrence Lee

1m
- La auditoría 2024-25 se completó a tiempo sin hallazgos ni ajustes. MWA recibió un informe de auditoría limpio y no hay problemas en la carta a la gerencia.
- C.

FY205 First Interim Budget

Vote

Lawrence Lee

1m
- Aprobar el Primer Presupuesto Provisional para su presentación a la Oficina de Educación del Condado de Contra Costa presentar el informe a la CDE.

Impacto fiscal:\$31,856,577

VII. Temas de Acción por Consentimiento12:59 PM

Impacto fiscal total: \$2,867,837.31

- A.

Facturas de proveedores para noviembre de 2024

Vote

Lawrence Lee

1m
- La Junta examina y aprueba el pago de las facturas de noviembre de 2025.
- Impacto Fiscal: \$2,867,837.31
- B.

Aprobación del Acta: Reunión de la Junta Directiva de Octubre

Aprobar Actas

Alicia Klein

1m
- La Junta de MWA revisa y acepta las actas de la reunión de la junta de octubre.
- C.

Aceptar el acta de la reunión consultivade auditoría

Aprobar Actas

Alicia Klein

1m
- La Junta de MWA revisa y acepta las actas de la reunión consultiva de auditoría. Aprobación del acta del Comité Consultivo de Auditoría del 11 de diciembre de 2025

	Propósito	Presenta	Hora
VIII. Temas de Discusión			1:02 PM
A. Agradecimientos por parte de la Junta Directiva	Para su Información	Alicia Klein	5 m
Según lo establecido en la Ley de Reuniones Abiertas del Estado de California, no se pueden tomar acciones bajo este punto del orden del día. El único propósito de este tema de la agenda es brindar una oportunidad para que la Junta Directiva haga comentarios.			
B. Calendario de las Reuniones Restantes de la Junta Directiva para 2025-26	Para su Información	Alicia Klein	2 m
<ul style="list-style-type: none">• 26 de enero del 2025 a las 11am• 9 de marzo del 2026 a las 4pm• 4 de mayo del 2026 a las 4pm• 15 de junio del 2026 a las 11 a. m.			
IX. Temas de Cierre			1:09 PM
A. Cierre de la Reunión	Voto	Alicia Klein	
X. Diapositivas de Presentación del Día (Junta MWA:) No leer por adelantado)			
A. Diapositivas Presentadas en la Reunión de la Junta (Personal, por favor no vinculen presentaciones aquí)	Para Su Información	Bryan Fitzpatrick	
B. Documentos traducidos al español	Para Su Información	Alicia Klein	
Este año, continuaremos traduciendo la agenda de la junta al español. Además, este año traduciremos las portadas que brindan una breve explicación de los temas de la agenda, así como el informe escolar escrito por la Directora de la Escuela Superior y sus líderes escolares. Por favor tenga en cuenta que no todos los temas incluyen una portada - las portadas se elaboran principalmente para los temas que requieren una explicación adicional más allá de la breve descripción del tema.			

Portada

Actualización de ASB

Sección:	IV. Informes permanentes
Tema:	B. Actualización de ASB
Propósito:	Para Su Información
Presentado por:	
Material relacionado:	Informe de la Junta Directiva del ASB - Diciembre.pdf

Portada

Análisis Profundo: Resultados de las pruebas

Sección:	IV. Informes permanentes
Tema:	C. Intervención Profunda: Resultados de las pruebas
Propósito:	Discusión
Presentado por:	
Material Relacionado:	For MWA Board Pre-Read - 2024-25 SBAC & CAST Data.pdf

Portada

Preguntas y respuestas sobre el Informe del Consejero Delegado (CEO)

Sección:	IV. Informes permanentes
Punto:	D. Preguntas y respuestas sobre el Informe del Consejero Delegado (CEO)
Propósito:	Para Su Información
Presentado por:	
Material relacionado:	MWA CEO Report to the MWA Board_DEC 2025_ABN.docx.pdf

Portada

Preguntas y respuestas sobre el informe del director de operaciones (COO)

Sección:	IV. Informes permanentes
Punto:	E. Preguntas y respuestas sobre el informe del Director de Operaciones (COO)
Propósito:	Discusión
Presentado por:	
Material relacionado:	Diciembre 2025_Informe Junta Directiva COO.pdf

Portada

Preguntas y Respuestas sobre el Informe Financiero Escrito

Sección:	IV. Informes permanentes
Punto:	F. Preguntas y respuestas sobre el informe financiero escrito
Propósito:	Discusión
Presentado por:	
Material relacionado:	MWA October Financials-11.26.25 - Board.pdf

Portada

Actualizaciones sobre el trabajo de la junta y el comité asesor

Sección:	V. Puntos no relacionados con la acción
Artículo:	A. Actualizaciones sobre el trabajo de la junta y el comité asesor
Propósito:	Para Su Información
Presentado por:	
Material relacionado:	CIRAC Otoño 2025.pptx Waves Connect Proposal_Dic 2025 MWA Board Meeting.pdf

Portada

Acuerdo de servicios compartidos MWEF-MWA

Sección:	VI. Acciones
Punto:	A. Acuerdo de servicios compartidos MWEF-MWA
Propósito:	Voto
Presentado por:	
Material relacionado:	MWEF_MWA FY26 SSA_Draft .docx.pdf

Portada

Informe de auditoría 2024-25

Sección:	VI. Acciones
Punto:	B. informe de auditoría 2024-25
Propósito:	Voto
Presentado por:	
Material relacionado:	Making Waves Academy 2025 audit governance letter draft 11.11.25.pdf Making Waves Academy Rpt 2025 draft 12.4.25.pdf

Portada

Primer presupuesto provisional para el año fiscal 24

Sección:	VI. Acciones
Punto:	C. Primer presupuesto provisional para el ejercicio 2005
Propósito:	Voto
Presentado por:	
Material relacionado:	Executive Summary - 2025-26 1st Interm Budget- 2nd Draft- Board.pdf FY25-26 1st Interim Budget-School.pdf FY25-26 1st Interim Budget-Central Office.pdf

Portada

Facturas de proveedores de noviembre de 2024

Sección:	VII. Consentimiento
Punto:	A. Facturas de proveedores de noviembre de 2024
Propósito:	Voto
Presentado por:	
Material relacionado:	Lista de pago de facturas - Oct-Nov 2025.pdf

Portada

Aprobación del Acta: Reunión de la Junta Directiva de octubre

Sección:	VII. Consentimiento
Punto:	B. Aceptación de las actas: Reunión de la Junta Directiva de octubre
Propósito:	Aprobación de las Minutas:
Presentado por:	
Material relacionado:	Acta de la reunión de la Junta Directiva de octubre del 20 de octubre de 2025

Portada

Aceptación del acta de la reunión consultiva de auditoría

Sección:	VII. Consentimiento
Punto:	C. Aceptar el acta de la reunión consultiva de auditoría
Propósito:	Aprobación de las Minutas:
Presentado por:	
Material relacionado:	Acta del Comité Consultivo de Auditoría del 11 de diciembre de 2025