



Making Waves Academy

Finance Advisory Committee Meeting

Date and Time

Wednesday November 13, 2024 at 10:00 AM PST

Location

Please click the link below to join the webinar:

<https://mwacademy.zoom.us/j/82344244988?pwd=NXJQc0lvNDhZVjlEaGVaOEZBaDg1QT09>

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Agenda

	Purpose	Presenter	Time
I. Opening Items			10:00 AM
A. Record Attendance			1 m
B. Call the Meeting to Order			

	Purpose	Presenter	Time
II. Finance			10:01 AM
A. FY25 First Interim Budget	Discuss	J. McLean & H. Mai	45 m
	Review and discussion on the FY25 First Interim Budget.		
B. Compensation Study Update	Discuss	L. Martinez & J. McLean	10 m
	Update on the status of the Compensation Study.		
III. Other Business			
IV. Closing Items			10:56 AM
A. Adjourn Meeting	Vote		
B. FY25 FAC Remaining Meetings	FYI	Hung Mai	5 m
	<ul style="list-style-type: none"> • March 5, 2025 @ 10am • April 23, 2025 @ 10am • June 4, 2025 @ 10am 		

Coversheet

FY25 First Interim Budget

Section: II. Finance
Item: A. FY25 First Interim Budget
Purpose: Discuss
Submitted by: Hung Mai
Related Material: MWA Finance Advisory Committee Meeting-11.06.2024.pdf



MWA Finance Advisory Committee

Meeting Agenda

10:00 am – 11:00 am

November 13, 2024

Location: Zoom Meeting

Topic	Purpose	Presenter	Time
FY25 First Interim Budget	Discuss	James & Hung	45 mins
Compensation Study Update	Update	Liz & James	10 minutes
FY25 FAC Remaining Schedule <ul style="list-style-type: none">• March 5, 2025 @ 10 am• April 23, 2025 @ 10 am• June 4, 2025 @ 10 am	Discuss	Hung	5 mins



Executive Summary for FY 2024-25 1st Interim Report

November 13th, 2024

Revenues Summary (Compared with the FY'25 Original Budget):

- Government revenues **decreased** by \$424,465 or 2%.
- Estimated JRSF contribution **decreased** by \$258,548 or 2%.

Expenses Summary (Compared with the FY'25 Original Budget):

- The total expenses **decreased** by \$683,012 or 2%.
 - MWA – “School” expenses **decreased** by \$782,015 or 3%.
 - Central Office expenses **increased** by \$99,003 or 3%.

Key Overview for the FY'25 1st Interim Budget

The following items highlight the **key changes** from the **FY'25 Original Budget** to the **FY'25 1st Interim Budget**:

1. Government Revenues

- a. The student enrollment decreased by 31 from the original budget.
- b. Some one-time categorial funds were pushed to the outer years due to staffing shortages.
- c. Prop 28 Arts and Music grant funds two new arts and music teachers

2. Expenses

- a. Almost all the savings for “MWA – School” expenditures are due to vacant positions and a net decrease of ten FTEs compared with the original budget.
 - i. Increased substitute teachers' contract services
- b. Central Office expenditures stay almost flat – the savings from the CFO transition from employee to contract services and increase other contract services.

Detailed Summary of Changes (FY'25 Original Budget to the FY'25 1st Interim Budget)

MWA – “SCHOOL” EXPENDITURES: TOTAL CHANGES – Decreased BY \$782,015 (3%)

- I. Salaries and Benefits – Decreased by \$1,689,754 (9%)**
 - Saved on salaries and benefits for 38 vacant positions
 - Saved on a net decrease of 4 positions (pro-rated salaries)

- II. Supplies – Increased by \$35,000 (3%)**
 - Increased due to the replacement of outdated Upper School textbooks
 - Reduced the school supplies

- III. Contracted Services – Increased by \$872,739 (9%)**
 - Increased janitorial contract service
 - Increased the rent from the original budget
 - Increased the contract services for professional development, special education, and attorney fees.
 - Increased contracted services for substitute teachers to cover vacant teaching positions

CENTRAL OFFICE EXPENDITURES: TOTAL CHANGES – Increased BY \$99,003 (3%)

- I. Salaries and Benefits – Decreased by \$5,997 (0.2%)**
 - Saved on CFO transition to contract service
 - Added recruitment manager

- II. Supplies – Decreased by \$1,000 (3%)**
 - Saved on other food

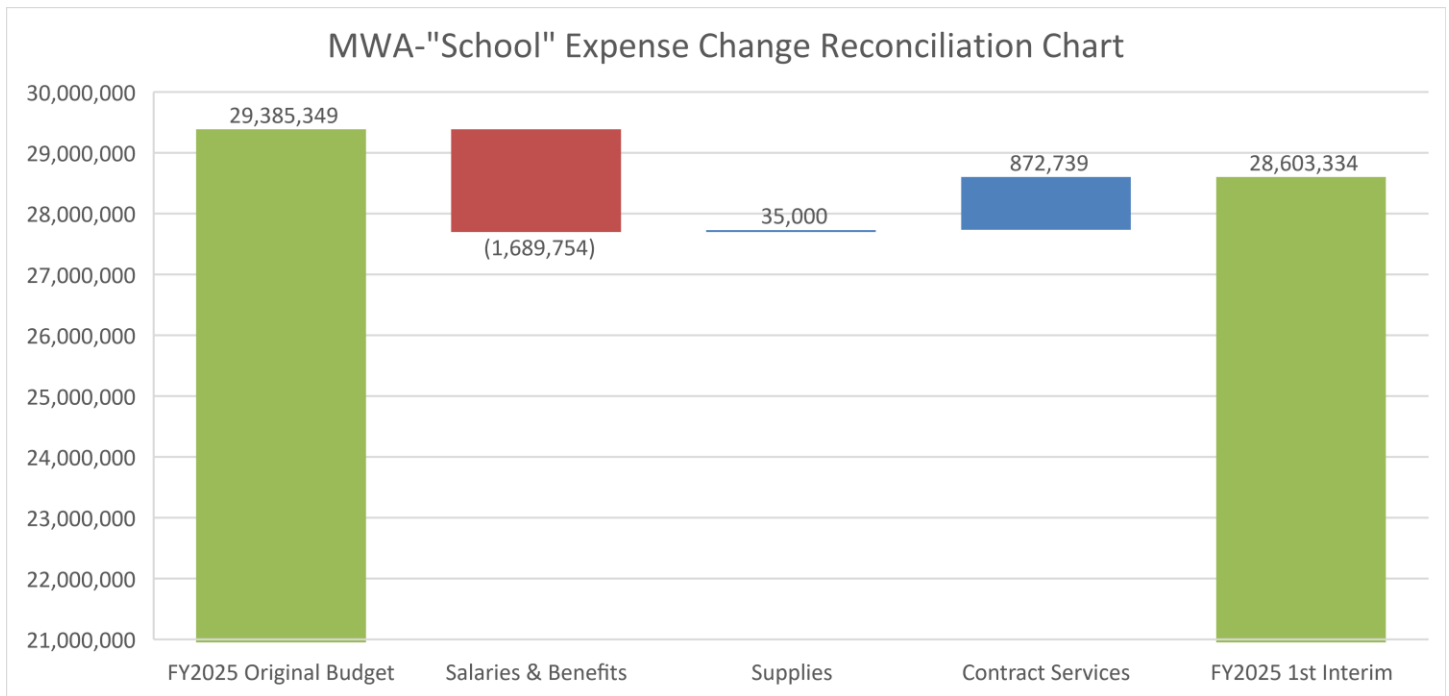
- III. Contracted Services – Increased by \$106,000 (12%)**
 - Added CFO contract service
 - Added contract services for the door modifications for deans, glass tinting, and HR department.

Appendix A – Summary Financials

FY'25 1st Interim Budget Summary Financials for MWA – “School”

MWA – “School” – Compare FY'25 Original Budget to FY'25 1st Interim Budget

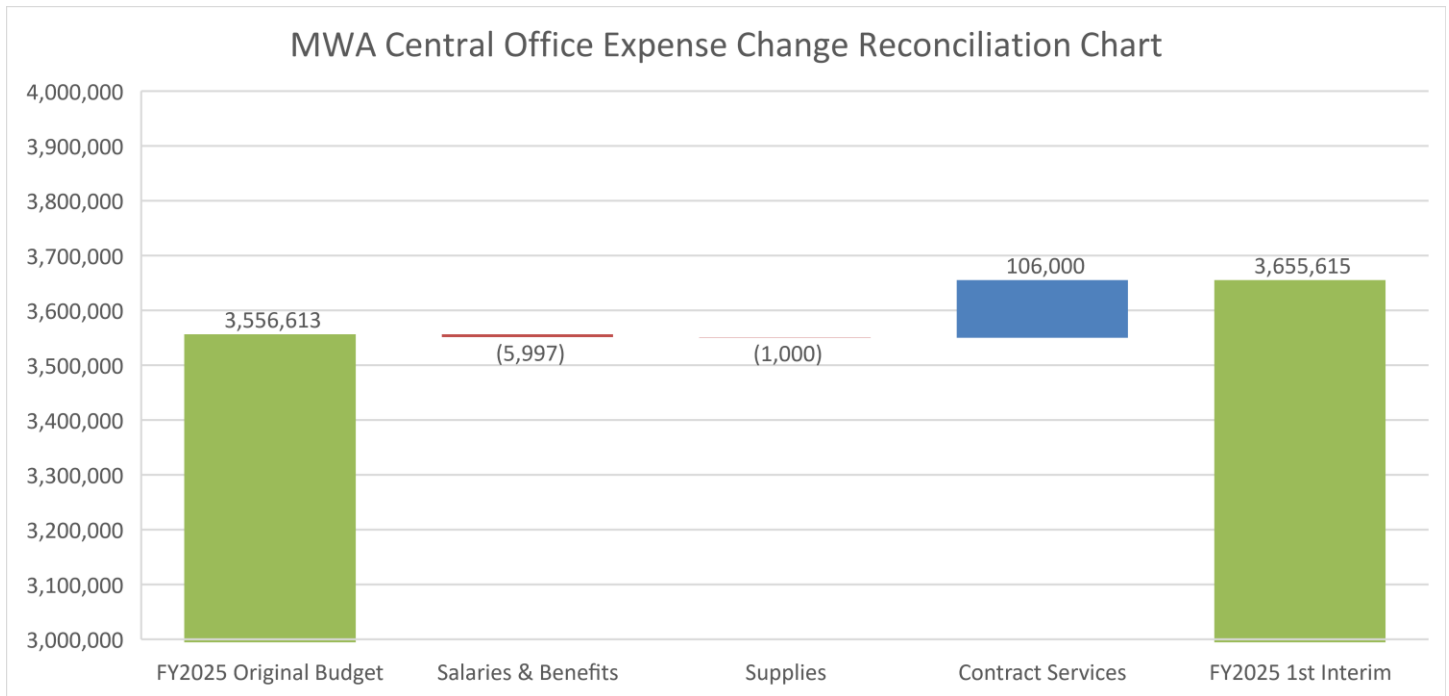
Location	2024-25 Original Budget	2024-25 1 st Interim Budget	\$ Variance	% Variance
Revenues				
Government	\$20,175,125	\$19,750,600	-\$424,465	-2%
Interest Income	\$210,000	\$210,000	\$0	0%
Donation	\$675,000	\$675,000	\$0	0%
JRSF	\$8,375,224	\$8,017,674	-\$357,550	-4%
Total Revenues	\$29,435,348	\$28,653,333	-\$782,015	-3%
Expenses				
Salaries/Benefits	\$18,795,895	\$17,106,141	-\$1,689,754	-9%
Supplies	\$1,276,421	\$1,311,421	\$35,000	3%
Contracted Services	\$9,313,033	\$10,185,772	\$872,739	9%
Total Expenses	\$29,385,349	\$28,603,334	-\$782,015	-3%
Revenues – Government per ADA	\$19,418	\$19,564	\$146	1%
Expenses – Cost per Student (Exclude CO Fees)	\$25,279	\$25,280	\$1	0%



FY'25 1st Interim Budget Summary Financials for MWA – “Central Office”

MWA Central Office – Compare *FY'25 Original Budget* to *FY'25 1st Interim Budget*

Location	2024-25 Original Budget	2024-25 1 st Interim Budget	\$ Variance	% Variance
Revenues				
JRSF	\$2,104,213	\$2,203,215	\$99,002	5%
Central Office (Shared Services Allocation)	\$1,452,400	\$1,452,400	\$0	0%
Total Revenues	\$3,556,613	\$3,655,615	\$99,002	3%
Expenses				
Salaries/Benefits	\$2,619,982	\$2,613,984	-\$5,997	-0.2%
Supplies	\$39,950	\$38,950	-1,000	-3%
Contracted Services	\$896,681	\$1,002,681	106,000	12%
Total Expenses	\$3,556,613	\$3,655,615	\$99,003	3%



**Making Waves Academy
Budget FY2025**

**MWA - "School"
1st Interim Budget**

	A	B	C	H	K	L	M
2	Acct #	Account/Title	FY2025 Original Budget (A)	FY2025 1st Interim (C)	Variance FY25 Original vs. FY24 2nd Interim (C-A)	% Variance (C) vs. (A)	Notes
3		Income					
4	8011	State Aid - General Apportionment	8,077,681	9,103,222	1,025,541	13%	
5	8012	Education Protection Account Entitlement	3,462,646	1,663,790	(1,798,856)	-52%	Enrollment decreased by 31 students from the original budget
6	8096	In Lieu of Property Taxes	3,436,228	3,772,433	336,205	10%	
7	8181	Special Education - Federal	166,981	162,297	(4,684)	-3%	
8	8220	Child Nutrition Programs - Fed	160,000	160,000	-	0%	
9	8230	Homeless Children and Youth II	3,670	1,567	(2,103)	-57%	
11	8263	Federal - ESSER Funding III	61,415	54,400	(7,015)	-11%	
12	8290	Federal Title I - Basic Grant	356,954	373,324	16,370	5%	
13	8295	Federal Title II - Teacher and Principal Training	49,138	50,658	1,520	3%	
14	8296	Federal Title III - LEP	44,766	40,601	(4,165)	-9%	
15	8297	Federal Title IV - Part A - Student Support	24,000	24,000	-	0%	
17	8311	State - Special Education	921,742	895,884	(25,858)	-3%	
18	8313	State - Special Education - Level 2 Mental Health	53,300	53,300	-	0%	
19	8314	State - Special Education - Level 3 Mental Health	43,008	43,008	-	0%	
21	8520	Child Nutrition Programs - State	150,000	150,000	-	0%	
23	8526	Expanded Learning Opportunities Program (ELOP)	332,310	332,310	-	0%	
24	8527	Educator Effectiveness	40,000	100,000	60,000	150%	Increased the grant for Professional Development
28	8531	Arts, Music, and Instructional Materials Discretionary Block Grant	312,247	312,247	-	0%	
29	8532	Learning Recovery Emergency Block Grant	408,543	200,000	(208,543)	-51%	Reduced the grant to match the expenses
30	8545	School Facilities Lease Rbmsmnt SB740	1,449,660	1,395,400	(54,260)	-4%	
31	8550	Mandate Block Grand Funding CA	38,516	39,353	837	2%	
32	8560	State Lottery	258,681	251,380	(7,301)	-3%	
33	8590	Other St Income (Arts&Music)	11,888	61,888	50,000	421%	Use Kitchen Grant
35	8594	Prop 28 Arts and Music	-	197,847	197,847	100%	Use this grant for arts and music teachers
36	8621	Measure G Parcel Tax	311,751	311,751	-	0%	
38	8810	Interest Income	210,000	210,000	-	0%	
39	8980	Contribution - Unrestricted	660,000	660,000	-	0%	
40	8981	John Regina Scully (JRS)	8,375,224	8,017,674	(357,550)	-4%	
41	8986	School Supplies	6,000	6,000	-	0%	
42	8988	In-Kind Donations	9,000	9,000	-	0%	
45		Total Income	29,435,349	28,653,334	(782,015)	-3%	
46							

**Making Waves Academy
Budget FY2025**

**MWA - "School"
1st Interim Budget**

	A	B	C	H	K	L	M
2	Acct #	Account/Title	FY2025 Original Budget (A)	FY2025 1st Interim (C)	Variance FY25 Original vs. FY24 2nd Interim (C-A)	% Variance (C) vs. (A)	Notes
51		Expenses					
52	1100	Teacher Salaries	5,593,993	5,178,028	(415,965)	-7%	Overall savings are from: • Removed 7 budgeted teaching positions • Vacant positions projected to start from Dec 2024 • New position in FY25 1st Interim: -Science Teacher (Earth/Space)
53	1103	Substitute Teacher Salaries	432,472	407,747	(24,725)	-6%	Overall savings are from: • Vacant positions projected to start from Dec 2024 • New positions in FY25 1st Interim: -2 On-Site Substitute Teachers
54	1200	Certificated Pupil Support	799,692	739,666	(60,026)	-8%	Overall savings from: • Removed the following positions: -Credit Recovery Coordinator -Social Worker • New positions in FY25 1st Interim: -2 Student Support Services Assistants
55	1300	Certificated Supervisor & Administrator Salaries	1,909,327	1,641,809	(267,518)	-14%	Overall savings are from: • Vacant positions projected to start from Dec 2024 • New positions in FY25 1st Interim: -Dean of Student Discipline
56	1409	Certificated Special Temporary COLA Bonus	1,836,000	1,635,500	(200,500)	-11%	Savings from vacant positions projected to start from Dec 2024 and removal of vacant positions
57	1900	Certificated Other Salaries	282,834	171,030	(111,804)	-40%	Savings from: • Vacant positions projected to start from Dec 2024 • Removed the following position: -Student Success Liaison
58	2100	Classified Instructional Aide Salaries	739,004	641,854	(97,150)	-13%	Savings from vacant positions projected to start from Dec 2024
59	2200	Classified Support Staff Salaries	924,289	1,002,270	77,981	8%	Overall variance is due to: • Vacant positions projected to start from Dec 2024 • New Position in FY25 1st Interim: -Coordinator of School Operations
60	2300	Classified Supervisor & Administrator Salaries	450,148	439,957	(10,191)	-2%	Savings from vacant positions projected to start from Dec 2024
61	2400	Classified Clerical and Office Salaries	793,995	752,707	(41,288)	-5%	Overall savings was from: • New position in FY25 1st Interim: -School Data Specialist • Removed the following position: -Director of Enrollment
62	2900	Classified Other Salaries	272,126	295,881	23,755	9%	Salary true-up and extra work stipends for staff
63		Total Salaries	14,033,880	12,906,450	(1,127,430)	-8%	
64	3101	Certificated STRS	1,694,489	1,523,999	(170,489)	-10%	
65	3301	Certificated Social Security/Medicare	471,468	448,095	(23,373)	-5%	Savings from removed CalSTRS eligible positions and vacant positions projected to start from Dec 2024
66	3401	Certificated Health & Welfare Benefits	2,165,709	1,863,087	(302,623)	-14%	

**Making Waves Academy
Budget FY2025**

**MWA - "School"
1st Interim Budget**

	A	B	C	H	K	L	M
2	Acct #	Account/Title	FY2025 Original Budget (A)	FY2025 1st Interim (C)	Variance FY25 Original vs. FY24 2nd Interim (C-A)	% Variance (C) vs. (A)	Notes
67	3501	Certificated Unemployment Insurance	70,169	20,188	(49,981)	-71%	No longer required to contribute, have met reserve amount requirement
68	3601	Certificated Workers Comp Insurance	182,440	167,784	(14,657)	-8%	
69	3701	Certificated Retirement Match	115,647	114,446	(1,201)	-1%	
70	3999	Accrued Paid Time Off	62,091	62,091	-	0%	
71		Total Benefits	4,762,015	4,199,690	(562,324)	-12%	
72		Total Salaries & Benefits	18,795,895	17,106,141	(1,689,754)	-9%	
73							
74	4100	Approved Textbooks and Core Curricula Materials	167,135	216,635	49,500	30%	Replaced outdated US textbooks
75	4200	Books and Other Reference Materials	2,900	3,900	1,000	34%	
76	4315	Custodial Supplies	65,000	67,000	2,000	3%	
77	4325	Instructional Materials & Supplies	376,226	361,726	(14,500)	-4%	
78	4330	Office Supplies	800	800	-	0%	
79	4390	Other Food	-	-	-		
80	4410	Furniture, Equipment & Supplies (non-capitalized)	83,500	80,500	(3,000)	-4%	
81	4420	Computers and IT Supplies (non-capitalized)	245,910	245,910	-	0%	
82	4710	Student Food Services	317,000	317,000	-	0%	
83	4910	Emergency Supplies	5,950	5,950	-	0%	
84	4990	Contingency	12,000	12,000	-	0%	
85		Total Supplies	1,276,421	1,311,421	35,000	3%	
86	5210	Conference Fees	121,950	116,950	(5,000)	-4%	
87	5215	Travel - Mileage, Parking, Tolls	9,725	9,725	-	0%	
88	5220	Travel - Airfare & Lodging	32,025	32,025	-	0%	
89	5225	Travel - Meals & Entertainment	20,450	20,450	-	0%	
90	5305	Professional Dues & Memberships	20,800	20,800	-	0%	
91	5421	General Liability Insurance	484,212	540,462	56,250	12%	Insurance premium increase
92	5510	Utilities - Gas and Electric	505,500	505,500	-	0%	
93	5515	Janitorial & Gardening Services	602,862	642,000	39,138	6%	Janitorial contract service increase
94	5525	Utilities - Waste	60,000	60,000	-	0%	
95	5530	Utilities - Water	90,000	90,000	-	0%	
96	5605	Equipment Leases and Rentals	120,000	120,000	-	0%	
97	5610	Occupancy Rent	1,840,838	1,932,880	92,042	5%	Occupancy rent increase
98	5612	Additional Facilities Use Fees	21,500	21,500	-	0%	
99	5615	Repairs and Maintenance - Building	100,000	118,000	18,000	18%	
100	5617	Repairs and Maintenance - Non-computer Equipment	5,300	5,300	-	0%	
101	5618	Repairs & Maintenance - Auto	18,000	18,000	-	0%	
102	5803	Accounting Fees	-	-	-		
103	5804	Legal Fees	-	-	-		

**Making Waves Academy
Budget FY2025**

**MWA - "School"
1st Interim Budget**

	A	B	C	H	K	L	M
2	Acct #	Account/Title	FY2025 Original Budget (A)	FY2025 1st Interim (C)	Variance FY25 Original vs. FY24 2nd Interim (C-A)	% Variance (C) vs. (A)	Notes
104	5805	External Management and Administrative Fees	-	-	-		
105	5806	County Oversight Fees	145,240	145,240	-	0%	
106	5810	Contracted Services	732,757	810,616	77,859	11%	\$77.8K Instructional Partners contract
107	5810.001	Food Service Administration	1,000	1,000	-	0%	
108	5810.002	Student Information & Assessment	-	-	-		
109	5810.003	Student Transportation	258,500	258,500	-	0%	
110	5810.004	Intervention & Consultation	-	-	-		
111	5810.005	Psychological Services	283,152	283,152	-	0%	
112	5810.006	Substitute Teachers	345,000	900,000	555,000	161%	Projected to utilize more contract services for substitute teachers
113	5810.007	Interscholastic - Coaches	-	-	-		
114	5810.008	Information Technology	890,132	895,082	4,950	1%	
115	5810.009	Outsourced Teaching	-	-	-		
116	5811	Student Exam Fees	17,000	17,000	-	0%	
117	5812	College Entrance Exams	-	-	-		
118	5820	Recruiting - Students	-	-	-		
119	5821	Printing and Reproduction	38,500	41,500	3,000	8%	
120	5840	Entrance, Admission, & Ticket Fees (not staff conference)	57,300	57,300	-	0%	
121	5850	Staff Recruitment	-	-	-		
122	5851	Continuing Education Support	-	-	-		
123	5853	Payroll Processing Fees	-	-	-		
124	5897	Special Ed Contract Services	801,290	832,790	31,500	4%	\$31.5K SPED Attorney fees & settlement
125	5898	Use Tax	1,000	1,000	-	0%	
126	5905	Company Cell Phones	35,200	35,200	-	0%	
127	5910	Internet and Wifi	150,600	150,600	-	0%	
128	5915	Postage and Delivery	24,000	24,000	-	0%	
129	5920	Landlines and Office Based Phones	7,800	7,800	-	0%	
130	5992	Bank fees (not interest charges)	-	-	-		
131	6900	Depreciation and Amortization	19,000	19,000	-	0%	
132	INCO.EXP	5895 Central Office (Shared Services Allocation)	1,452,400	1,452,400	-	0%	
133		Total Contract Services	9,313,033	10,185,772	872,739	9%	
134							
135		Total Salaries & Benefits	18,795,895	17,106,141	(1,689,754)	-9%	
136		Total Supplies	1,276,421	1,311,421	35,000	3%	
137		Total Contract Services	9,313,033	10,185,772	872,739	9%	
138		Total Expenses	29,385,349	28,603,334	(782,015)	-3%	
156							
157		Net Income	50,000	50,000			

**Making Waves Academy
Budget FY2025**

**MWA Central Office
1st Interim Budget**

	A	B	C	H	K	L	M
2	Account #	Account Title	FY2025 Original Budget (A)	FY2025 1st Interim (C)	Variance FY25 Original vs. FY24 2nd Interim (C-A)	% Variance (C) vs. (A)	Notes
3		Income					
40	8981	John Regina Scully (JRS)	2,104,213	2,203,215	99,002	5%	
44	INCO.INC	Central Office (Revenue from Shared Services Allocation)	1,452,400	1,452,400	-	0%	
45		Total Income	3,556,613	3,655,615	99,002	3%	
46							
50							
51		Expenses					
52	1100	Teacher Salaries	-	-	-		
53	1103	Substitute Teacher Salaries	-	-	-		
54	1200	Certificated Pupil Support	-	-	-		
55	1300	Certificated Supervisor & Administrator Salaries	-	-	-		
56	1409	Certificated Special Temporary COLA Bonus	156,000	158,000	2,000	1%	
57	1900	Certificated Other Salaries	-	-	-		
58	2100	Classified Instructional Aide Salaries	-	-	-		
59	2200	Classified Support Staff Salaries	-	-	-		
60	2300	Classified Supervisor & Administrator Salaries	1,624,086	1,510,684	(113,402)	-7%	Overall savings are from: • Vacant positions projected to start from Dec 2024 • New position in FY25 1st Interim: -Recruitment Manager • Removed the following position: -Chief Financial Officer • Shifted People Operations Generalist to account 2400
61	2400	Classified Clerical and Office Salaries	189,680	326,822	137,142	72%	Variance is from: • Shifted People Operations Generalist from account 2300 • Extra work stipend
62	2900	Classified Other Salaries	-	-	-		
63		Total Salaries	1,969,766	1,995,506	25,740	1%	
64	3101	Certificated STRS	69,786	69,786	-	0%	
65	3301	Certificated Social Security/Medicare	121,392	122,038	646	1%	
66	3401	Certificated Health & Welfare Benefits	315,723	291,518	(24,205)	-8%	Projection adjustment in health insurance cost for employees
67	3501	Certificated Unemployment Insurance	9,849	4,997	(4,852)	-49%	
68	3601	Certificated Workers Comp Insurance	25,607	25,942	335	1%	
69	3701	Certificated Retirement Match	57,936	54,275	(3,660)	-6%	
70	3999	Accrued Paid Time Off	49,923	49,923	-	0%	
71		Total Benefits	650,216	618,479	(31,737)	-5%	
72		Total Salaries & Benefits	2,619,982	2,613,984	(5,997)	0%	
73							

**Making Waves Academy
Budget FY2025**

**MWA Central Office
1st Interim Budget**

	A	B	C	H	K	L	M
2	Account #	Account Title	FY2025 Original Budget (A)	FY2025 1st Interim (C)	Variance FY25 Original vs. FY24 2nd Interim (C-A)	% Variance (C) vs. (A)	Notes
74	4100	Approved Textbooks and Core Curricula Materials	-	-	-		
75	4200	Books and Other Reference Materials	1,550	1,550	-	0%	
76	4315	Custodial Supplies	-	-	-		
77	4325	Instructional Materials & Supplies	-	-	-		
78	4330	Office Supplies	6,200	6,200	-	0%	
79	4390	Other Food	1,000	-	(1,000)	-100%	
80	4410	Furniture, Equipment & Supplies (non-capitalized)	1,000	1,000	-	0%	
81	4420	Computers and IT Supplies (non-capitalized)	10,200	10,200	-	0%	
82	4710	Student Food Services	-	-	-		
83	4910	Emergency Supplies	-	-	-		
84	4990	Contingency	20,000	20,000	-	0%	
85		Total Supplies	39,950	38,950	(1,000)	-3%	
86	5210	Conference Fees	26,500	26,500	-	0%	
87	5215	Travel - Mileage, Parking, Tolls	3,975	3,975	-	0%	
88	5220	Travel - Airfare & Lodging	7,500	7,500	-	0%	
89	5225	Travel - Meals & Entertainment	4,200	4,200	-	0%	
90	5305	Professional Dues & Memberships	30,500	30,500	-	0%	
91	5421	General Liability Insurance	-	-	-		
92	5510	Utilities - Gas and Electric	-	-	-		
93	5515	Janitorial, Gardening Services & Supplies	-	-	-		
94	5525	Utilities - Waste	-	-	-		
95	5530	Utilities - Water	-	-	-		
96	5605	Equipment Leases and Rentals	5,000	5,000	-	0%	
97	5610	Occupancy Rent	-	-	-		
98	5612	Additional Facilities Use Fees	-	-	-		
99	5615	Repairs and Maintenance - Building	-	-	-		
100	5617	Repairs and Maintenance - Non-computer Equipment	-	-	-		
101	5618	Repairs & Maintenance - Auto	-	-	-		
102	5803	Accounting Fees	48,390	48,390	-	0%	
103	5804	Legal Fees	60,000	60,000	-	0%	
104	5805	External Management and Administrative Fees	-	-	-		
105	5806	County Oversight Fees	-	-	-		
106	5810	Contracted Services	383,638	489,638	106,000	28%	Variance from: • \$19K Door modifications for Deans • \$16K Glass Tinting in CO, Big Clock for US Turf, WGBT, & Banner installation in US • \$15K Contract services for HR Dept • \$56K Contract services for CFO
107	5810.001	Food Service Administration	-	-	-		
108	5810.002	Student Information & Assessment	94,700	94,700	-	0%	

**Making Waves Academy
Budget FY2025**

**MWA Central Office
1st Interim Budget**

	A	B	C	H	K	L	M
2	Account #	Account Title	FY2025 Original Budget (A)	FY2025 1st Interim (C)	Variance FY25 Original vs. FY24 2nd Interim (C-A)	% Variance (C) vs. (A)	Notes
109	5810.003	Student Transportation	-	-	-		
110	5810.004	Intervention & Consultation	-	-	-		
111	5810.005	Psychological Services	-	-	-		
112	5810.006	Substitute Teachers	-	-	-		
113	5810.007	Interscholastic - Coaches	-	-	-		
114	5810.008	Information Technology	79,028	79,028	-	0%	
115	5810.009	Outsourced Teaching	-	-	-		
116	5811	College Application Fees	-	-	-		
117	5812	College Entrance Exams	-	-	-		
118	5820	Recruiting - Students	5,000	5,000	-	0%	
119	5821	Printing and Reproduction	2,000	2,000	-	0%	
120	5840	Study Trip - Entrance, Admission, & Ticket Fees (not staff conference)	-	-	-		
121	5850	Staff Recruitment	51,000	51,000	-	0%	
122	5851	Continuing Education Support	5,000	5,000	-	0%	
123	5853	Payroll Processing Fees	66,000	66,000	-	0%	
124	5897	Special Ed Encroachment WCCUSD	-	-	-		
125	5898	Use Tax	-	-	-		
126	5905	Company Cell Phones	7,500	7,500	-	0%	
127	5910	Internet and Wifi	-	-	-		
128	5915	Postage and Delivery	4,750	4,750	-	0%	
129	5920	Landlines and Office Based Phones	-	-	-		
130	5992	Bank fees	12,000	12,000	-	0%	
131	6900	Depreciation and Amortization	-	-	-		
132	INCO.EXP	5895 Central Office (Shared Services Allocation)	-	-	-		
133		Total Contract Services	896,681	1,002,681	106,000	12%	
134							
135		Total Salaries & Benefits	2,619,982	2,613,984	(5,997)	-0.2%	
136		Total Supplies	39,950	38,950	(1,000)	-3%	
137		Total Contract Services	896,681	1,002,681	106,000	12%	
138		Total Expenses	3,556,613	3,655,615	99,003	3%	
139							
140		Net Income	0	0			

**Making Waves Academy
Budget FY2025**

**MWA-"School" and MWA Central Office
1st Interim Budget**

	A	B	C	H	K	L
1		Summary				
2	Account #	Account Title	FY2025 Original Budget (A)	FY2025 1st Interim (C)	Variance FY25 Original vs. FY24 2nd Interim (C-A)	% Variance (C) vs. (A)
3		Income				
4	8011	State Aid - General Apportionment	8,077,681	9,103,222	1,025,541	13%
5	8012	Education Protection Account Entitlement	3,462,646	1,663,790	(1,798,856)	-52%
6	8096	In Lieu of Property Taxes	3,436,228	3,772,433	336,205	10%
7	8181	Special Education - Federal	166,981	162,297	(4,684)	-3%
8	8220	Child Nutrition Programs - Fed	160,000	160,000	-	0%
9	8230	Homeless Children and Youth II	3,670	1,567	(2,103)	-57%
10	8262	Federal - ESSER Funding II	-	-	-	
11	8263	Federal - ESSER Funding III	61,415	54,400	(7,015)	-11%
12	8290	Federal Title I - Basic Grant	356,954	373,324	16,370	5%
13	8295	Federal Title II - Teacher and Principal Training	49,138	50,658	1,520	3%
14	8296	Federal Title III - LEP	44,766	40,601	(4,165)	-9%
15	8297	Federal Title IV - Part A - Student Support	24,000	24,000	-	0%
16	8299	Federal - Expanded Learning Opportunity Grant	-	-	-	
17	8311	State - Special Education	921,742	895,884	(25,858)	-3%
18	8313	State - Special Education - Level 2 Mental Health	53,300	53,300	-	0%
19	8314	State - Special Education - Level 3 Mental Health	43,008	43,008	-	0%
20	8319	State - Prior Year - Hold Harmless Revenue	-	-	-	
21	8520	Child Nutrition Programs - State	150,000	150,000	-	0%
22	8525	Expanded Learning Opportunity Grant	-	-	-	
23	8526	Expanded Learning Opportunities Program (ELOP)	332,310	332,310	-	0%
24	8527	Educator Effectiveness	40,000	100,000	60,000	150%
25	8528	A-G Grant	-	-	-	
26	8529	One-Time Block Grant	-	-	-	
27	8530	Teacher Residency Expansion Grant	-	-	-	
28	8531	Arts, Music, and Instructional Materials Discretionary Block Grant	312,247	312,247	-	0%
29	8532	Learning Recovery Emergency Block Grant	408,543	200,000	(208,543)	-51%
30	8545	School Facilities Lease Rmbsmnt SB740	1,449,660	1,395,400	(54,260)	-4%
31	8550	Mandate Block Grand Funding CA	38,516	39,353	837	2%
32	8560	State Lottery	258,681	251,380	(7,301)	-3%
33	8590	Other St Income (Arts&Music)	11,888	61,888	50,000	421%
34	8592	After School Program Grant	-	-	-	
35	8594	Prop 28 Arts and Music	-	197,847	197,847	
36	8621	Measure G Parcel Tax	311,751	311,751	-	0%

**Making Waves Academy
Budget FY2025**

**MWA-"School" and MWA Central Office
1st Interim Budget**

	A	B	C	H	K	L
2	Account #	Account Title	FY2025 Original Budget (A)	FY2025 1st Interim (C)	Variance FY25 Original vs. FY24 2nd Interim (C-A)	% Variance (C) vs. (A)
37	8808	Realized Gains/Losses on Investments	-	-	-	
38	8810	Interest Income	210,000	210,000	-	0%
39	8980	Contribution - Unrestricted	660,000	660,000	-	0%
40	8981	John Regina Scully (JRS)	10,479,437	10,220,889	(258,548)	-2%
41	8986	School Supplies	6,000	6,000	-	0%
42	8988	In-Kind Donations	9,000	9,000	-	0%
43	8990	Contribution - Restricted	-	-	-	
44	INCO.INC	Central Office (Revenue from Shared Services Allocation)	1,452,400	1,452,400	-	0%
45		Total Income	32,991,962	32,308,949	(683,013)	-2%

**Making Waves Academy
Budget FY2025**

**MWA-"School" and MWA Central Office
1st Interim Budget**

	A	B	C	H	K	L
2	Account #	Account Title	FY2025 Original Budget (A)	FY2025 1st Interim (C)	Variance FY25 Original vs. FY24 2nd Interim (C-A)	% Variance (C) vs. (A)
46						
51		Expenses				
52	1100	Teacher Salaries	5,593,993	5,178,028	(415,965)	-7%
53	1103	Substitute Teacher Salaries	432,472	407,747	(24,725)	-6%
54	1200	Certificated Pupil Support	799,692	739,666	(60,026)	-8%
55	1300	Certificated Supervisor & Administrator Salaries	1,909,327	1,641,809	(267,518)	-14%
56	1409	Certificated Special Temporary COLA Bonus	1,992,000	1,793,500	(198,500)	-10%
57	1900	Certificated Other Salaries	282,834	171,030	(111,804)	-40%
58	2100	Classified Instructional Aide Salaries	739,004	641,854	(97,150)	-13%
59	2200	Classified Support Staff Salaries	924,289	1,002,270	77,981	8%
60	2300	Classified Supervisor & Administrator Salaries	2,074,234	1,950,641	(123,593)	-6%
61	2400	Classified Clerical and Office Salaries	983,675	1,079,529	95,854	10%
62	2900	Classified Other Salaries	272,126	295,881	23,755	9%
63		Total Salaries	16,003,646	14,901,956	(1,101,690)	-7%
64	3101	Certificated STRS	1,764,274	1,593,785	(170,489)	-10%
65	3301	Certificated Social Security/Medicare	592,860	570,133	(22,727)	-4%
66	3401	Certificated Health & Welfare Benefits	2,481,433	2,154,605	(326,828)	-13%
67	3501	Certificated Unemployment Insurance	80,018	25,185	(54,833)	-69%
68	3601	Certificated Workers Comp Insurance	208,047	193,725	(14,322)	-7%
69	3701	Certificated Retirement Match	173,583	168,722	(4,861)	-3%
70	3999	Accrued Paid Time Off	112,014	112,014	-	0%
71		Total Benefits	5,412,230	4,818,169	(594,061)	-11%
72		Total Salaries & Benefits	21,415,876	19,720,125	(1,695,751)	-8%
73						
74	4100	Approved Textbooks and Core Curricula Materials	167,135	216,635	49,500	30%
75	4200	Books and Other Reference Materials	4,450	5,450	1,000	22%
76	4315	Custodial Supplies	65,000	67,000	2,000	3%
77	4325	Instructional Materials & Supplies	376,226	361,726	(14,500)	-4%
78	4330	Office Supplies	7,000	7,000	-	0%
79	4390	Other Food	1,000	-	(1,000)	-100%
80	4410	Furniture, Equipment & Supplies (non-capitalized)	84,500	81,500	(3,000)	-4%
81	4420	Computers and IT Supplies (non-capitalized)	256,110	256,110	-	0%
82	4710	Student Food Services	317,000	317,000	-	0%
83	4910	Emergency Supplies	5,950	5,950	-	0%
84	4990	Contingency	32,000	32,000	-	0%
85		Total Supplies	1,316,371	1,350,371	34,000	3%

**Making Waves Academy
Budget FY2025**

**MWA-"School" and MWA Central Office
1st Interim Budget**

	A	B	C	H	K	L
2	Account #	Account Title	FY2025 Original Budget (A)	FY2025 1st Interim (C)	Variance FY25 Original vs. FY24 2nd Interim (C-A)	% Variance (C) vs. (A)
86	5210	Conference Fees	148,450	143,450	(5,000)	-3%
87	5215	Travel - Mileage, Parking, Tolls	13,700	13,700	-	0%
88	5220	Travel - Airfare & Lodging	39,525	39,525	-	0%
89	5225	Travel - Meals & Entertainment	24,650	24,650	-	0%
90	5305	Professional Dues & Memberships	51,300	51,300	-	0%
91	5421	General Liability Insurance	484,212	540,462	56,250	12%
92	5510	Utilities - Gas and Electric	505,500	505,500	-	0%
93	5515	Janitorial & Gardening Services	602,862	642,000	39,138	6%
94	5525	Utilities - Waste	60,000	60,000	-	0%
95	5530	Utilities - Water	90,000	90,000	-	0%
96	5605	Equipment Leases and Rentals	125,000	125,000	-	0%
97	5610	Occupancy Rent	1,840,838	1,932,880	92,042	5%
98	5612	Additional Facilities Use Fees	21,500	21,500	-	0%
99	5615	Repairs and Maintenance - Building	100,000	118,000	18,000	18%
100	5617	Repairs and Maintenance - Non-computer Equipment	5,300	5,300	-	0%
101	5618	Repairs & Maintenance - Auto	18,000	18,000	-	0%
102	5803	Accounting Fees	48,390	48,390	-	0%
103	5804	Legal Fees	60,000	60,000	-	0%
105	5806	County Oversight Fees	145,240	145,240	-	0%
106	5810	Contracted Services	1,116,395	1,300,254	183,859	16%
107	5810.001	Food Service Administration	1,000	1,000	-	0%
108	5810.002	Student Information & Assessment	94,700	94,700	-	0%
109	5810.003	Student Transportation	258,500	258,500	-	0%
110	5810.004	Intervention & Consultation	-	-	-	
111	5810.005	Psychological Services	283,152	283,152	-	0%
112	5810.006	Substitute Teachers	345,000	900,000	555,000	161%
113	5810.007	Interscholastics - Coaches	-	-	-	
114	5810.008	Information Technology	969,160	974,110	4,950	1%
116	5811	Student Exam Fees	17,000	17,000	-	0%
118	5820	Recruiting - Students	5,000	5,000	-	0%
119	5821	Printing and Reproduction	40,500	43,500	3,000	7%
120	5840	Entrance, Admission, & Ticket Fees (not staff conference)	57,300	57,300	-	0%

**Making Waves Academy
Budget FY2025**

**MWA-"School" and MWA Central Office
1st Interim Budget**

	A	B	C	H	K	L
2	Account #	Account Title	FY2025 Original Budget (A)	FY2025 1st Interim (C)	Variance FY25 Original vs. FY24 2nd Interim (C-A)	% Variance (C) vs. (A)
121	5850	Staff Recruitment	51,000	51,000	-	0%
122	5851	Continuing Education Support	5,000	5,000	-	0%
123	5853	Payroll Processing Fees	66,000	66,000	-	0%
124	5897	Special Ed Encroachment WCCUSD	801,290	832,790	31,500	4%
125	5898	Use Tax	1,000	1,000	-	0%
126	5905	Company Cell Phones	42,700	42,700	-	0%
127	5910	Internet and Wifi	150,600	150,600	-	0%
128	5915	Postage and Delivery	28,750	28,750	-	0%
129	5920	Landlines and Office Based Phones	7,800	7,800	-	0%
130	5992	Bank fees	12,000	12,000	-	0%
131	6900	Depreciation and Amortization	19,000	19,000	-	0%
132	INCO.EXP	5895 Central Office (Shared Services Allocation)	1,452,400	1,452,400	-	0%
133		Total Contract Services	10,209,714	11,188,453	978,739	10%
134						
135		Total Salaries & Benefits	21,415,876	19,720,125	(1,695,751)	-8%
136		Total Supplies	1,316,371	1,350,371	34,000	3%
137		Total Contract Services	10,209,714	11,188,453	978,739	10%
138		Total Expenses	32,941,961	32,258,949	(683,012)	-2%
139						
140		Net Income	50,000	50,000		