



Making Waves Academy

Finance Advisory Meeting

Date and Time

Wed Apr 26, 2023 at 2:00 PM PDT

Location

Zoom webinar. Topic: Finance Advisory Committee Meeting

Please click the link below to join the webinar:

<https://mwacademy.zoom.us/j/82344244988?pwd=NXJQc0lvNDhZVjlEaGVaOEZBaDg1QT09>

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Or One tap mobile :

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If you have questions about the board agenda and materials or you are in need of disability-related accommodations, please contact:

Si tiene preguntas sobre la agenda y materiales de la junta o necesita adaptaciones relacionadas con la discapacidad, comuníquese con:

Molly Moloney at mmoloney@mwacademy.org or 510-779-1366.

Public Comment

- The public may address the MWA Board regarding any item within the subject-matter jurisdiction of the MWA governing board.
- Under Public Comment, members of the public may
 - Comment on items on the agenda
 - Comment on items not on the agenda
 - **Presentations are limited to two minutes each**, or a total of 6 minutes for all speakers, or the two-minute limit may be shortened.
- In accordance to the Brown Act, the MWA Board may listen to comments, but can neither discuss nor take action on the topics presented. Members of the board are very limited in their response to statements or questions by persons commenting on items not on the agenda.
- **While meetings are held virtually, speakers may submit a request to speak before 9:00 AM on the day of the board meeting or use the raise hand function during the public comment sections of the meeting.**
 - **If you would like to send your request to speak prior to the meeting, please email your request to mmoloney@mwacademy.org in English or Spanish.**
 - Your submission should:
 - indicate if it is a general public comment for the beginning of the meeting or a comment for a specific agenda item (please include the item number).
 - include your name so that you can be called when it is your turn to speak.
 - During the meeting, we will call your name and you should use the "raise hand" feature to identify yourself.
- Under SB1036 the minutes from this meeting will omit student and parent names and other directory information, except as required by judicial order or federal law. If a parent/ legal guardian wishes a name be included, one must inform the board prior to their public comment.

Comentarios públicos

- *El público puede dirigirse a la Junta Directiva de la MWA con respecto a cualquier asunto dentro de la jurisdicción del tema materia por la Junta Directiva de la MWA.*
- *Bajo comentario público, los miembros del público pueden:*
 - *Hacer comentarios sobre los puntos del orden del día*
 - *Hacer comentarios sobre puntos no incluidos en el orden del día*
 - **Las presentaciones están limitadas a dos minutos cada una**, o un total de diez minutos para todos los oradores, o se puede acortar el límite de dos minutos.
- *De acuerdo con la Ley Brown, la Junta Directiva de la MWA puede escuchar los comentarios, pero no discutirán ni tomarán medidas sobre los temas presentados. La respuesta de los miembros de la Junta Directiva a las declaraciones o preguntas de las personas que comentan temas que no figuran en el orden del día es muy limitada.*
- **Mientras las reuniones se llevan a cabo virtualmente, los miembros del público que desean hablar durante la junta pueden presentar una solicitud para hablar antes de las 9:00 a.m. del día de la reunión de la junta o usar la función de levantar la mano durante las secciones de comentarios públicos de la reunión.**

- **Si desea enviar su solicitud de uso de la palabra antes de la reunión, envíe su solicitud por correo electrónico a mmoloney@mwacademy.org en inglés o español.**
- **En su solicitud:**
 - *Incluya su nombre para que pueda ser llamado cuando sea su turno de hablar.*
 - *indicar si es un comentario público general para el comienzo de la reunión o si es comentario público sobre un artículo específico del programa (incluya el número del artículo).*
 - *Durante la reunión, le llamaremos por su nombre y deberá utilizar la función de "levantar la mano" para identificarse.*
- *En virtud de la SB1036, las actas de esta reunión omitirán los nombres de los estudiantes y padres y otra información del directorio, excepto cuando lo requiera la orden judicial o por la ley federal. Si un padre/tutor legal desea que se incluya un nombre, se debe informar a la junta antes de su comentario público.*

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Please note that all agenda times are estimates.

Tenga en cuenta que todos los horarios de la agenda son estimaciones.

Agenda

	Purpose	Presenter	Time
I. Opening Items			2:00 PM
Opening Items			
A. Call the Meeting to Order		Alicia Klein	
B. Record Attendance and Guests		Alicia Klein	
II. MWA Finance Advisory Committee Meeting			2:00 PM
A. FY'24 Original Budget – 1st Draft	Discuss	Wallace Wei, Alton Nelson, Hung Mai	40 m
Discuss the first draft of the FY'24 budget			

	Purpose	Presenter	Time
B. FY'24 Supplemental College Access and Targeted Support Budget Discuss the Supplemental College Access and Target Support Budget	Discuss	Alton B. Nelson Jr., Wallace Wei, Hung Mai	15 m
C. Confirming the Final FAC Meeting Date in FY'23 on 5/31/23 @ 11 am Confirming the date for the final finance committee meeting of this fiscal year.	Discuss	Hung Mai	5 m

III. Closing Items 3:00 PM

A. Public Comment The public may address the committee regarding any item within the subject-matter jurisdiction of the MWA governing board. Under Public Comment, members of the public may <ul style="list-style-type: none"> • Comment on items on the agenda • Comment on items not on the agenda • Presentations are limited to one minute each, or a total of six minutes for all speakers. In accordance to the Brown Act, the MWA Board may listen to comments, but can neither discuss nor take action on the topics presented. Members of the board are very limited in their response to statements or questions by persons commenting on items not on the agenda.	FYI	Alicia Klein	6 m
B. Adjourn Meeting	Vote	Alicia Klein	

Coversheet

FY'24 Original Budget – 1st Draft

Section: II. MWA Finance Advisory Committee Meeting
Item: A. FY'24 Original Budget – 1st Draft
Purpose: Discuss
Submitted by:
Related Material: FY'24 Original Budget - 1st Draft.pdf



Executive Summary for FY 2023-24 Budget (1st Draft) Report

April 26th, 2023

Revenues Summary (Compared with the FY'23 2nd Interim Budget):

- Government revenues **increased** by **\$424,608** or **2%**.
- Estimated JRSF contribution **increased** by **\$2,897,709** or **33%**.
- Central Office – revenue from shared services **increased** by **\$142,757** or **11%**. The Central Office revenue increase is offset by the corresponding increase of MWA shared service expenses.

Expenses Summary (Compared with the FY'23 2nd Interim Budget):

- The total expenses **increased** by **\$3,465,073** or **11%**.
 - MWA – “School” expenses **increased** by **\$3,452,582** or **12%**.
 - Central Office expenses **increased** by **\$12,491** or **0.3%**.

Key Overview for the FY'24 Original Budget (1st Draft)

The following items highlight the **key changes** from the **FY'23 2nd Interim Budget** to the **FY'24 Original Budget**:

1. Government Revenues

The net increase comprised of the following assumptions:

- a. State revenues per pupil increased by 8.13% as per the governor’s January budget proposal
- b. Decreased enrollment by 14 students from 1130 to 1116
- c. Eliminated COVID funding including ESSER II and Hold-Harmless
- d. Added three new grants (Arts, Music, and Instructional Materials Discretionary Block Grant, Learning Recovery Emergency Block Grant, and Prop 28 Art and Music)

2. Personnel Expenses

- a. Assumed an average of 5% salary COLA increase for faculty and staff
- b. Budgeted full salaries for vacant positions in FY'24 budget vs. prorated salaries in FY'23 2nd interim budget (see Appendix B for current vacant positions)
- c. A Net increase of four new positions

3. Supplies

- a. Added IT Core Cisco Switch Network equipment
- b. Added staff laptop replacements
- c. Added BEI camera maintenance contract

4. Contract Services

- a. Eliminated Fruge contract
- b. Added 4 Non-public School Placement (NPS) for Special Education

Detailed Summary of Changes (FY'23 2nd Interim Budget to the FY'24 Original Budget)

MWA – “SCHOOL” EXPENDITURES: TOTAL CHANGES – Increased BY \$3,452,582 (12%)

I. Salaries and Benefits – Increased by **\$3,233,252 (19%)**

- Assumed an average of 5% salary COLA increase for faculty and staff
- Budgeted full salaries for vacant positions in FY'24 budget vs. prorated salaries in FY'23 2nd interim budget (see Appendix B for current vacant positions)
- Net increase of four new positions (see Appendix B for details)
 1. Added New positions (11)
 1. Assistant Principal (School-wide)
 2. Principal (School-wide)
 3. Director of DEI (School-wide)
 4. SST/504 Coordinator (School-wide)
 5. Student Activities Coordinator (MS)
 6. Visual Arts Teacher (US)
 7. History Teacher (US)
 8. SPED Instructional Aide (School-wide)
 9. Parent Organizer (School-wide)
 10. Teacher Resident (School-wide)
 11. Talent Recruiter (Central Office)
 2. Eliminated positions (7)
 1. Onsite Substitute Teacher (School-wide)
 2. Onsite Substitute Teacher (School-wide)
 3. Social Worker (School-wide)
 4. Director of Early College (US)
 5. HR Generalist (Central Office)
 6. 2 Associate Director of Talent (Central Office)

II. Supplies – Increased by **\$233,668 (18%)**

- Added staff laptops and docking station replacement
- Added Core Cisco Switch Network equipment
- Added drapes repairs in the common area

III. Contracted Services – Decreased by **\$14,338 (0.2%)**

- Increased professional development
- Eliminated Fruge contract
- Added 4 Non-public School Placement (NPS) for Special Education

CENTRAL OFFICE EXPENDITURES: TOTAL CHANGES – Increased BY \$12,491 (0.3%)

I. Salaries and Benefits – Increased by **\$74,941 (3%)**

- Assumed an average of 5% salary COLA increase for faculty and staff
- Budgeted full salaries for vacant positions in FY'24 budget vs. prorated salaries in FY'23 2nd interim budget (see Appendix B for current vacant positions)

II. Supplies – Decreased by **\$6,500 (10%)**

- Reduced IT supplies

III. Contracted Services – Decreased by **\$55,900 (6%)**

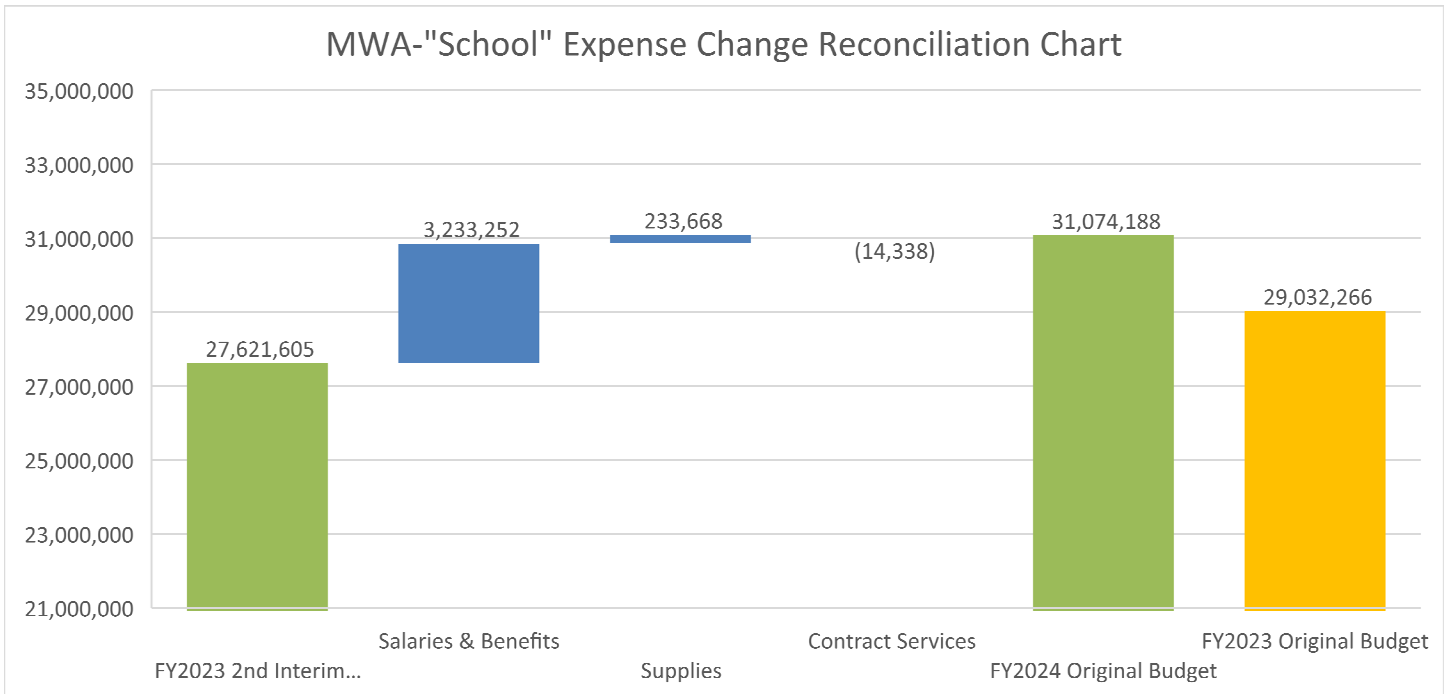
- Removed one-time severance
- Reduced talent contract services

Appendix A – Summary Financials

FY'24 Original Budget Summary Financials for MWA – “School”

MWA – “School” – Compare FY'23 2nd Interim Budget to FY'24 Budget

Location	2022-23 2 nd Interim Budget	2023-24 Original Budget	\$ Variance	% Variance
Revenues				
Government	\$20,297,372	\$20,721,980	\$424,608	2%
Donation	\$1,315,000	\$1,315,000	\$0	0%
JRSF	\$6,059,233	\$9,087,208	\$3,027,975	50%
Total Revenues	\$27,671,605	\$31,124,188	\$3,452,583	12%
Expenses				
Salaries/Benefits	\$17,070,461	\$20,303,714	\$3,233,252	19%
Supplies	\$1,275,931	\$1,509,599	\$233,668	18%
Contracted Services	\$9,275,213	\$9,260,875	-\$14,338	-0.2%
Total Expenses	\$27,621,605	\$31,074,188	\$3,452,582	12%
Revenues – Government per ADA	\$19,524	\$20,197	\$673	3%
Expenses – Cost per Student (Exclude CO Fees)	\$23,285	\$26,543	\$3,258	14%

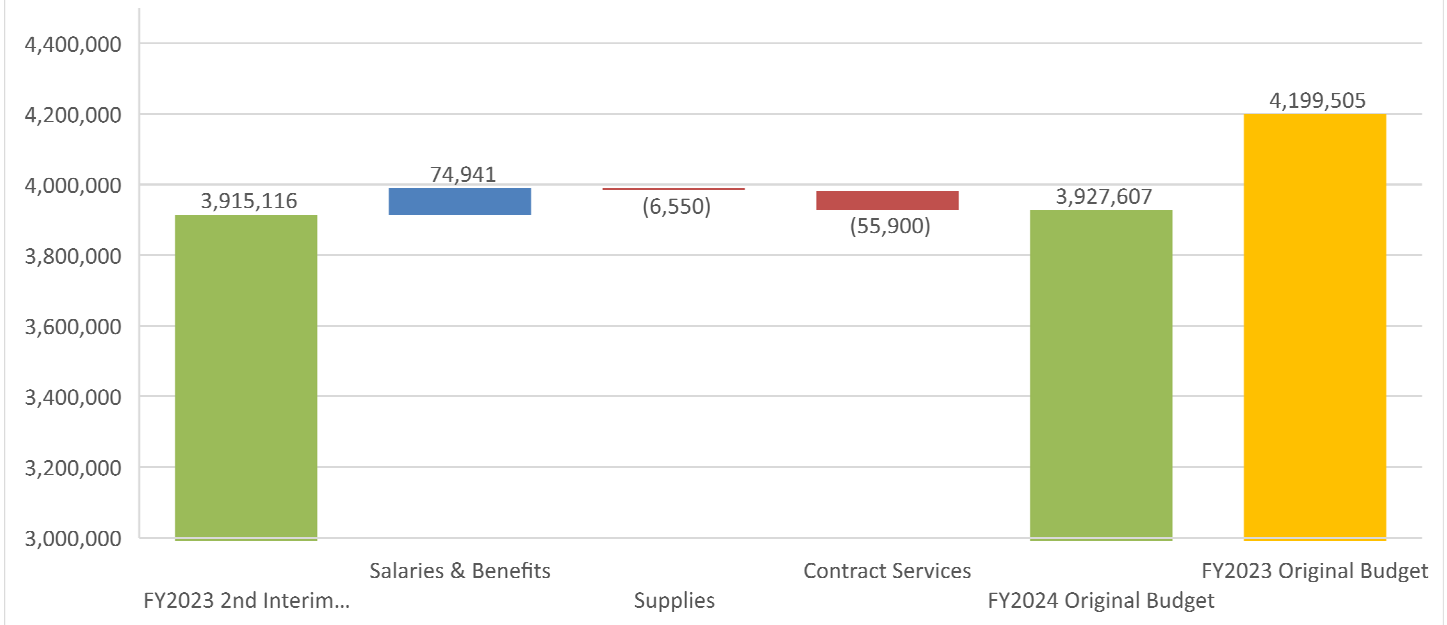


FY'24 Original Budget Summary Financials for MWA – “Central Office”

MWA Central Office – Compare FY'23 2nd Interim Budget to FY'24 Original Budget

Location	2021-22 2 nd Interim Budget	2021-22 2 nd Interim Budget	\$ Variance	% Variance
Revenues				
JRSF	\$2,605,473	\$2,475,207	-\$130,266	-5%
Central Office (Shared Services Allocation)	\$1,309,643	\$1,452,400	\$142,757	11%
Total Revenues	\$3,915,116	\$3,927,607	\$12,491	0%
Expenses				
Salaries/Benefits	\$2,980,812	\$3,055,753	\$74,941	3%
Supplies	\$66,250	\$59,700	-\$6,550	-10%
Contracted Services	\$868,054	\$812,154	-\$55,900	-6%
Total Expenses	\$3,915,116	\$3,927,607	\$12,491	0.3%

MWA Central Office Expense Change Reconciliation Chart



Appendix B – Vacant, Newly Added, and Eliminated Positions

Vacant Positions (19 in total as of late March):

Core Faculty & Faculty

1. History Teacher (MS)
2. History Teacher (MS)
3. Humanities Lead Teacher (MS)
4. Math & Science Teacher (MS)

Special Education Faculty and Staff

1. SPED Resource Teacher (School-wide)
2. SPED Resource Teacher (School-wide)
3. SPED Instructional Aide (School-wide)

Other MWA School Staff

1. Attendance Officer (School-wide)
2. Director of College & Career Counseling (US)
3. Dean of Students (School-wide)

Operations

1. Campus Supervisor (School-wide)
2. Campus Supervisor (School-wide)
3. Campus Supervisor (School-wide)
4. Lead Campus Supervisor (School-wide)

Information Technology

1. Desktop Support/AV Technician (School-wide)

Central Office Staff

1. Outreach and Marketing Coordinator
2. Director of Talent
3. Compliance Manager
4. HR Generalist

Newly Added Positions (11 in total):

1. Assistant Principal (School-wide)
2. Principal (School-wide)
3. Director of DEI (School-wide)
4. SST/504 Coordinator (School-wide)
5. Student Activities Coordinator (MS)
6. Visual Arts Teacher (US)
7. History Teacher (US)
8. SPED Instructional Aide (School-wide)
9. Parent Organizer (School-wide)
10. Teacher Resident (School-wide)
11. Talent Recruiter (Central Office)

Eliminated Positions (7):

1. Onsite Substitute Teacher (School-wide)
2. Onsite Substitute Teacher (School-wide)
3. Social Worker (School-wide)
4. Director of Early College (US)
5. HR Generalist (Central Office)
6. Associate Dir. of Talent (Central Office)
7. Associate Dir. of Talent (Central Office)

**Making Waves Academy
Budget FY2024**

**MWA - "School" FY24
Original Budget**

	A	B	C	H	K	L	M
2	Acct #	Account/Title	FY2023 2nd Interim Budget (A)	FY2024 Original Budget (C)	Variance FY24 Original vs. FY23 2nd Interim (C-A)	% Variance (C) vs. (A)	Notes
3		Income					
4	8011	State Aid - General Apportionment	7,212,388	8,143,609	931,220	13%	LCFF increased 8.13% and enrollment decreased by 14 students from 1130 to 1116
5	8012	Education Protection Account Entitlement	2,999,852	3,202,605	202,753	7%	
6	8096	In Lieu of Property Taxes	3,218,602	3,177,785	(40,816)	-1%	
7	8181	Special Education - Federal	140,500	128,302	(12,198)	-9%	
8	8220	Child Nutrition Programs - Fed	299,487	299,487	-	0%	
9	8230	Homeless Children and Youth II	3,000	3,000	-	0%	
10	8262	Federal - ESSER Funding II	454,353	-	(454,353)	-100%	Used all Esser II funds
11	8263	Federal - ESSER Funding III	400,000	400,000	-	0%	
12	8290	Federal Title I - Basic Grant	373,608	408,891	35,283	9%	
13	8295	Federal Title II - Teacher and Principal Training	50,714	55,503	4,789	9%	
14	8296	Federal Title III - LEP	42,908	44,740	1,832	4%	
15	8297	Federal Title IV - Part A - Student Support	23,000	24,000	1,000	4%	
16	8311	State - Special Education	852,472	841,661	(10,811)	-1%	
17	8313	State - Special Education - Level 2 Mental Health	53,300	53,300	-	0%	
18	8314	State - Special Education - Level 3 Mental Health	43,008	43,008	-	0%	
19	8319	State - Prior Year - Hold Harmless Revenue	1,244,097	-	(1,244,097)	-100%	No more hold-harmless for 2023-24
20	8520	Child Nutrition Programs - State	180,961	180,961	-	0%	
21	8525	Expanded Learning Opportunity Grant	207,393	207,393	-	0%	
22	8526	Expanded Learning Opportunities Program (ELOP)	332,310	332,310	-	0%	
23	8527	Educator Effectiveness	80,527	80,527	-	0%	
24	8528	A-G Grant	96,154	96,154	-	0%	
26	8530	Teacher Residency Expansion Grant	125,000	150,000	25,000	20%	
27	8531	Arts, Music, and Instructional Materials Discretionary Block Grant	-	150,000	150,000	100%	New grant for 2023-24
28	8532	Learning Recovery Emergency Block Grant	-	635,721	635,721	100%	New grant for 2023-24
29	8545	School Facilities Lease Rmbsmnt SB740	1,280,787	1,264,919	(15,868)	-1%	
30	8550	Mandate Block Grand Funding CA	28,751	36,264	7,513	26%	
31	8560	State Lottery	246,385	243,261	(3,125)	-1%	
34	8594	Prop 28 Arts and Music	-	201,178	201,178	100%	New grant for 2023-24
35	8621	Measure G Parcel Tax	307,815	317,400	9,585	3%	
38	8980	Contribution - Unrestricted	1,200,000	1,200,000	-	0%	
39	8981	John Regina Scully (JRS)	6,059,234	9,087,208	3,027,975	50%	
40	8986	School Supplies	6,000	6,000	-	0%	
41	8988	In-Kind Donations	9,000	9,000	-	0%	
42	8990	Contribution - Restricted	100,000	100,000	-	0%	
44		Total Income	27,671,605	31,124,188	3,452,583	12%	

**Making Waves Academy
Budget FY2024**

**MWA - "School" FY24
Original Budget**

	A	B	C	H	K	L	M
2	Acct #	Account/Title	FY2023 2nd Interim Budget (A)	FY2024 Original Budget (C)	Variance FY24 Original vs. FY23 2nd Interim (C-A)	% Variance (C) vs. (A)	Notes
45							
50		Expenses					
51	1100	Teacher Salaries	4,738,652	5,731,221	992,569	21%	Variance is from: <ul style="list-style-type: none"> • Added 6 teachers that was taught by onsite substitutes for specific subjects • New positions in FY24: -US History teacher -US Visual Arts teacher • COLA increase
52	1103	Substitute Teacher Salaries	785,071	499,516	(285,555)	-36%	Savings from removing 8 onsite substitutes: <ul style="list-style-type: none"> • 6 were filling in as teachers for specific subjects • 2 regular onsite substitutes
53	1200	Certificated Pupil Support	656,869	763,780	106,911	16%	Variance is from: <ul style="list-style-type: none"> • Vacant positions budgeted full salaries in FY24 vs. prorated in FY23 2nd interim: -College & Career Counseling Coordinator -School Nurse • Removed Associate Director of Early College • Removed MS Social Worker • New position in FY24: -MS Student Activities Coordinator • COLA Increase
54	1300	Certificated Supervisor & Administrator Salaries	1,153,266	1,585,143	431,877	37%	Variance is from: <ul style="list-style-type: none"> • Vacant positions budgeted full salaries in FY24 vs. prorated in FY23 2nd interim: -Dean of Students -Director of College & Career Counseling -Director of Student Support Systems • New positions in FY24: -Assistant Principal -Principal • COLA Increase
55	1409	Certificated Special Temporary COLA Bonus	1,704,313	2,004,000	299,687	18%	Vacant positions budgeted full STCOLA in FY24 vs. prorated in FY23 2nd interim and new positions in FY24
56	1900	Certificated Other Salaries	447,090	548,601	101,511	23%	Variance is from: <ul style="list-style-type: none"> • New position in FY24: -SST/504 Coordinator • COLA Increase
57	2100	Classified Instructional Aide Salaries	864,342	1,041,858	177,516	21%	Variance is from: <ul style="list-style-type: none"> • New positions in FY24: -SPED Instructional Aide -Teacher Resident • COLA Increase
58	2200	Classified Support Staff Salaries	857,848	967,767	109,919	13%	Variance is from: <ul style="list-style-type: none"> • Vacant positions budgeted full salaries in FY24 vs. prorated in FY23 2nd interim: -4 Campus Supervisors -Lead Campus Supervisor • COLA Increase

**Making Waves Academy
Budget FY2024**

**MWA - "School" FY24
Original Budget**

	A	B	C	H	K	L	M
2	Acct #	Account/Title	FY2023 2nd Interim Budget (A)	FY2024 Original Budget (C)	Variance FY24 Original vs. FY23 2nd Interim (C-A)	% Variance (C) vs. (A)	Notes
59	2300	Classified Supervisor & Administrator Salaries	559,688	789,436	229,748	41%	Variance is from: • New position in FY24: -Director of DEI • No salary reimbursement from Alder for our Director of Teacher Residency • COLA Increase
60	2400	Classified Clerical and Office Salaries	783,904	951,360	167,456	21%	Variance is from: • Vacant positions budgeted full salaries in FY24 vs. prorated in FY23 2nd interim: -Attendance Officer -Desktop Support/AV Technician • New position in FY24: -Parent Organizer • COLA Increase
61	2900	Classified Other Salaries	269,214	284,972	15,758	6%	
62		Total Salaries	12,820,255	15,167,654	2,347,399	18%	
63	3101	Certificated STRS	1,565,204	1,858,876	293,672	19%	Variance is from: • Vacant positions budgeted full salaries in FY24 eligible for CalSTRS vs. prorated in FY23 2nd interim • New positions in FY24 • COLA increase
64	3301	Certificated Social Security/Medicare	435,838	502,609	66,771	15%	Variance is from: • Vacant positions budgeted full salaries in FY24 vs. prorated in FY23 2nd interim • New positions in FY24 • COLA increase
65	3401	Certificated Health & Welfare Benefits	1,844,387	2,320,245	475,858	26%	Variance is from: • Vacant positions budgeted at full cost estimated health insurance vs. prorated in FY23 2nd interim • Projected health insurance rate increase for CY2024
66	3501	Certificated Unemployment Insurance	69,683	75,838	6,155	9%	
67	3601	Certificated Workers Comp Insurance	167,963	197,180	29,216	17%	Variance is from: • Vacant positions budgeted full salaries in FY24 vs. prorated in FY23 2nd interim • New positions in FY24 • COLA increase
68	3701	Certificated Retirement Match	105,041	119,221	14,181	14%	
69	3999	Accrued Paid Time Off	62,091	62,091	-	0%	
70		Total Benefits	4,250,206	5,136,060	885,854	21%	
71		Total Salaries & Benefits	17,070,461	20,303,714	3,233,252	19%	
72							
73	4100	Approved Textbooks and Core Curricula Materials	158,000	138,000	(20,000)	-13%	Removed Discovery Education Curricula for MS
74	4200	Books and Other Reference Materials	11,000	16,450	5,450	50%	
75	4315	Custodial Supplies	50,000	50,000	-	0%	
76	4325	Instructional Materials & Supplies	333,659	326,801	(6,858)	-2%	
77	4330	Office Supplies	3,800	3,800	-	0%	
78	4390	Other Food	-	-	-		

**Making Waves Academy
Budget FY2024**

**MWA - "School" FY24
Original Budget**

	A	B	C	H	K	L	M
2	Acct #	Account/Title	FY2023 2nd Interim Budget (A)	FY2024 Original Budget (C)	Variance FY24 Original vs. FY23 2nd Interim (C-A)	% Variance (C) vs. (A)	Notes
79	4410	Furniture, Equipment & Supplies (non-capitalized)	72,000	115,000	43,000	60%	Variance is from: <ul style="list-style-type: none"> • \$42K - Drapes repairs at commons area • \$22K - Repair or replace upholstered furniture stored at MWF • \$12K - Vape detectors • \$10K - File Cabinets • -\$5K - Clocks & Fire Extinguishers (One time expense in FY23) • -\$38K - BEI Cameras (One time expense in FY23)
80	4420	Computers and IT Supplies (non-capitalized)	211,022	431,598	220,576	105%	Variance is from: <ul style="list-style-type: none"> • \$190.8K - Staff laptops and docking station replacement • \$75K - Core Cisco Switch (Network Equipment) • -\$20.3K - Security Cameras for security infrastructure remediation project (One time expense in FY23) • -\$25K - Security integration consulting services (One time expense in FY23)
81	4710	Student Food Services	415,000	415,000	-	0%	
82	4910	Emergency Supplies	14,450	5,950	(8,500)	-59%	
83	4990	Contingency	7,000	7,000	-	0%	
84		Total Supplies	1,275,931	1,509,599	233,668	18%	
85	5210	Conference Fees	88,723	137,723	49,000	55%	Increase in staff professional development
86	5215	Travel - Mileage, Parking, Tolls	11,625	10,725	(900)	-8%	
87	5220	Travel - Airfare & Lodging	43,425	41,525	(1,900)	-4%	
88	5225	Travel - Meals & Entertainment	26,800	26,900	100	0%	
89	5305	Professional Dues & Memberships	25,100	29,700	4,600	18%	
90	5421	General Liability Insurance	476,925	476,925	-	0%	
91	5510	Utilities - Gas and Electric	495,500	495,500	-	0%	
92	5515	Janitorial & Gardening Services	602,862	602,862	-	0%	
93	5525	Utilities - Waste	60,000	60,000	-	0%	
94	5530	Utilities - Water	96,000	96,000	-	0%	
95	5605	Equipment Leases and Rentals	148,800	120,000	(28,800)	-19%	New copier lease at lower rate
96	5610	Occupancy Rent	1,840,838	1,840,838	-	0%	
97	5612	Additional Facilities Use Fees	21,500	21,500	-	0%	
98	5615	Repairs and Maintenance - Building	281,000	281,000	-	0%	
99	5617	Repairs and Maintenance - Non-computer Equipment	5,000	5,300	300	6%	
100	5618	Repairs & Maintenance - Auto	18,500	18,000	(500)	-3%	
104	5806	County Oversight Fees	107,000	145,240	38,240	36%	Adjusted to match government revenue increase
105	5810	Contracted Services	657,717	672,617	14,900	2%	
106	5810.001	Food Service Administration	1,000	1,000	-	0%	
108	5810.003	Student Transportation	252,500	262,500	10,000	4%	
109	5810.004	Intervention & Consultation	82,500	82,500	-	0%	
110	5810.005	Psychological Services	653,065	200,000	(453,065)	-69%	Frugue contract - not renewing in FY24
111	5810.006	Substitute Teachers	115,000	125,000	10,000	9%	
112	5810.007	Interscholastic - Coaches	-	-	-		

**Making Waves Academy
Budget FY2024**

**MWA - "School" FY24
Original Budget**

	A	B	C	H	K	L	M
2	Acct #	Account/Title	FY2023 2nd Interim Budget (A)	FY2024 Original Budget (C)	Variance FY24 Original vs. FY23 2nd Interim (C-A)	% Variance (C) vs. (A)	Notes
113	5810.008	Information Technology	842,350	835,530	(6,820)	-1%	
115	5811	Student Exam Fees	17,000	17,000	-	0%	
117	5820	Recruiting - Students	-	-	-		
118	5821	Printing and Reproduction	32,000	31,000	(1,000)	-3%	
119	5840	Entrance, Admission, & Ticket Fees (not staff conference)	49,200	42,200	(7,000)	-14%	
120	5850	Staff Recruitment	2,000	2,000	-	0%	
121	5851	Continuing Education Support	112,750	123,000	10,250	9%	
123	5897	Special Ed Contract Services	569,290	761,290	192,000	34%	4 NPS student placement at \$4K per month per student
124	5898	Use Tax	1,000	1,000	-	0%	
125	5905	Company Cell Phones	35,200	35,200	-	0%	
126	5910	Internet and Wifi	138,600	150,600	12,000	9%	
127	5915	Postage and Delivery	22,000	23,500	1,500	7%	
128	5920	Landlines and Office Based Phones	7,800	7,800	-	0%	
130	6900	Depreciation and Amortization	25,000	25,000	-	0%	
131	INCO.EXP	5895 Central Office (Shared Services Allocation)	1,309,643	1,452,400	142,757	11%	Adjusted to match government revenue increase
132		Total Contract Services	9,275,213	9,260,875	(14,338)	0%	
133							
134		Total Salaries & Benefits	17,070,461	20,303,714	3,233,252	19%	
135		Total Supplies	1,275,931	1,509,599	233,668	18%	
136		Total Contract Services	9,275,213	9,260,875	(14,338)	-0.2%	
137		Total Expenses	27,621,605	31,074,188	3,452,582	12%	
155							
156		Net Income	50,000	50,000			

**Making Waves Academy
Budget FY2024**

**MWA Central Office
FY24 Original Budget**

	A	B	C	H	K	L	M
2	Account #	Account Title	FY2023 2nd Interim Budget (A)	FY2024 Original Budget (C)	Variance FY24 Original vs. FY23 2nd Interim (C-A)	% Variance (C) vs. (A)	Notes
3		Income					
39	8981	John Regina Scully (JRS)	2,605,473	2,475,207	(130,266)	-5%	
43	INCO.INC	Central Office (Revenue from Shared Services Allocation)	1,309,643	1,452,400	142,757	11%	
44		Total Income	3,915,116	3,927,607	12,491	0%	
45							
49							
50		Expenses					
51	1100	Teacher Salaries	-	-	-		
52	1103	Substitute Teacher Salaries	-	-	-		
53	1200	Certificated Pupil Support	-	-	-		
54	1300	Certificated Supervisor & Administrator Salaries	-	-	-		
55	1409	Certificated Special Temporary COLA Bonus	193,000	192,000	(1,000)	-1%	Vacant positions budgeted full STCOLA in FY24 vs. prorated in FY23 2nd interim
56	1900	Certificated Other Salaries	-	-	-		
57	2100	Classified Instructional Aide Salaries	-	-	-		
58	2200	Classified Support Staff Salaries	-	-	-		
59	2300	Classified Supervisor & Administrator Salaries	1,967,939	1,940,063	(27,876)	-1%	Variance from: • Vacant positions budgeted full salaries in FY24 vs. prorated in FY23 2nd interim: -Director of Talent • New position in FY24: -Talent Recruiter • Removed HR Generalist • Removed 2 Associate Director of Talent Acquisition • COLA increase
60	2400	Classified Clerical and Office Salaries	168,138	238,000	69,862	42%	Variance from: • Vacant positions budgeted full salaries in FY24 vs. prorated in FY23 2nd interim: -Compliance Manager -Outreach and Marketing Coordinator • COLA increase
61	2900	Classified Other Salaries	-	-	-		
62		Total Salaries	2,329,076	2,370,063	40,987	2%	
63	3101	Certificated STRS	68,508	68,172	(336)	0%	
64	3301	Certificated Social Security/Medicare	149,657	148,851	(806)	-1%	
65	3401	Certificated Health & Welfare Benefits	269,607	303,237	33,631	12%	Variance from: • Vacant positions budgeted at full cost estimated health insurance vs. prorated in FY23 2nd interim • Projected health insurance rate increase for FY2024
66	3501	Certificated Unemployment Insurance	12,668	11,850	(818)	-6%	

**Making Waves Academy
Budget FY2024**

**MWA Central Office
FY24 Original Budget**

	A	B	C	H	K	L	M
2	Account #	Account Title	FY2023 2nd Interim Budget (A)	FY2024 Original Budget (C)	Variance FY24 Original vs. FY23 2nd Interim (C-A)	% Variance (C) vs. (A)	Notes
67	3601	Certificated Workers Comp Insurance	30,278	30,811	533	2%	
68	3701	Certificated Retirement Match	71,096	72,846	1,750	2%	
69	3999	Accrued Paid Time Off	49,923	49,923	-	0%	
70		Total Benefits	651,736	685,690	33,954	5%	
71		Total Salaries & Benefits	2,980,812	3,055,753	74,941	3%	
72							
73	4100	Approved Textbooks and Core Curricula Materials	-	-	-		
74	4200	Books and Other Reference Materials	1,400	1,600	200	14%	
75	4315	Custodial Supplies	-	-	-		
76	4325	Instructional Materials & Supplies	-	-	-		
77	4330	Office Supplies	12,900	15,900	3,000	23%	
78	4390	Other Food	1,500	1,000	(500)	-33%	
79	4410	Furniture, Equipment & Supplies (non-capitalized)	1,000	1,000	-	0%	
80	4420	Computers and IT Supplies (non-capitalized)	19,450	10,200	(9,250)	-48%	
81	4710	Student Food Services	-	-	-		
82	4910	Emergency Supplies	-	-	-		
83	4990	Contingency	30,000	30,000	-	0%	
84		Total Supplies	66,250	59,700	(6,550)	-10%	
85	5210	Conference Fees	26,000	27,500	1,500	6%	
86	5215	Travel - Mileage, Parking, Tolls	3,100	4,450	1,350	44%	
87	5220	Travel - Airfare & Lodging	7,000	9,500	2,500	36%	
88	5225	Travel - Meals & Entertainment	3,200	5,200	2,000	63%	
89	5305	Professional Dues & Memberships	31,250	30,500	(750)	-2%	
90	5421	General Liability Insurance	-	-	-		
91	5510	Utilities - Gas and Electric	-	-	-		
92	5515	Janitorial, Gardening Services & Supplies	-	-	-		
93	5525	Utilities - Waste	-	-	-		
94	5530	Utilities - Water	-	-	-		
95	5605	Equipment Leases and Rentals	6,200	5,000	(1,200)	-19%	
96	5610	Occupancy Rent	-	-	-		
97	5612	Additional Facilities Use Fees	-	-	-		
98	5615	Repairs and Maintenance - Building	-	-	-		
99	5617	Repairs and Maintenance - Non-computer Equipment	-	-	-		
100	5618	Repairs & Maintenance - Auto	-	-	-		
101	5803	Accounting Fees	30,000	30,000	-	0%	
102	5804	Legal Fees	85,000	85,000	-	0%	
103	5805	External Management and Administrative Fees	-	-	-		

**Making Waves Academy
Budget FY2024**

**MWA Central Office
FY24 Original Budget**

	A	B	C	H	K	L	M
2	Account #	Account Title	FY2023 2nd Interim Budget (A)	FY2024 Original Budget (C)	Variance FY24 Original vs. FY23 2nd Interim (C-A)	% Variance (C) vs. (A)	Notes
104	5806	County Oversight Fees	-	-	-		
105	5810	Contracted Services	311,950	270,950	(41,000)	-13%	Variance is from: • -\$25K - Removed one-time severance • -\$16K - Foresee less contracted services help
106	5810.001	Food Service Administration	-	-	-		
107	5810.002	Student Information & Assessment	66,800	66,800	-	0%	
108	5810.003	Student Transportation	-	-	-		
109	5810.004	Intervention & Consultation	1,000	1,000	-	0%	
110	5810.005	Psychological Services	1,000	1,000	-	0%	
111	5810.006	Substitute Teachers	-	-	-		
112	5810.007	Interscholastic - Coaches	-	-	-		
113	5810.008	Information Technology	100,004	100,004	-	0%	
114	5810.009	Outsourced Teaching	-	-	-		
115	5811	College Application Fees	-	-	-		
116	5812	College Entrance Exams	-	-	-		
117	5820	Recruiting - Students	10,000	10,000	-	0%	
118	5821	Printing and Reproduction	2,500	2,500	-	0%	
119	5840	Study Trip - Entrance, Admission, & Ticket Fees (not staff conference)	-	-	-		
120	5850	Staff Recruitment	92,250	72,000	(20,250)	-22%	Removed PDP Training & renewal fee
121	5851	Continuing Education Support	15,000	10,000	(5,000)	-33%	
122	5853	Payroll Processing Fees	63,000	68,000	5,000	8%	
123	5897	Special Ed Encroachment WCCUSD	-	-	-		
124	5898	Use Tax	-	-	-		
125	5905	Company Cell Phones	7,500	7,500	-	0%	
126	5910	Internet and Wifi	-	-	-		
127	5915	Postage and Delivery	4,800	4,750	(50)	-1%	
128	5920	Landlines and Office Based Phones	-	-	-		
129	5992	Bank fees	500	500	-	0%	
130	6900	Depreciation and Amortization	-	-	-		
131	INCO.EXP	5895 Central Office (Shared Services Allocation)	-	-	-		
132		Total Contract Services	868,054	812,154	(55,900)	-6%	
133							
134		Total Salaries & Benefits	2,980,812	3,055,753	74,941	3%	
135		Total Supplies	66,250	59,700	(6,550)	-10%	
136		Total Contract Services	868,054	812,154	(55,900)	-6%	
137		Total Expenses	3,915,116	3,927,607	12,491	0%	
138							
139		Net Income	0	0			

**Making Waves Academy
Budget FY2024**

**MWA-"School" and MWA Central Office
FY24 Original Budget**

	A	B	C	H	K	L
1		Summary				
2	Account #	Account Title	FY2023 2nd Interim Budget (A)	FY2024 Original Budget (C)	Variance FY24 Original vs. FY23 2nd Interim (C-A)	% Variance (C) vs. (A)
3		Income				
4	8011	State Aid - General Apportionment	7,212,388	8,143,609	931,220	13%
5	8012	Education Protection Account Entitlement	2,999,852	3,202,605	202,753	7%
6	8096	In Lieu of Property Taxes	3,218,602	3,177,785	(40,816)	-1%
7	8181	Special Education - Federal	140,500	128,302	(12,198)	-9%
8	8220	Child Nutrition Programs - Fed	299,487	299,487	-	0%
9	8230	Homeless Children and Youth II	3,000	3,000	-	0%
10	8262	Federal - ESSER Funding II	454,353	-	(454,353)	-100%
11	8263	Federal - ESSER Funding III	400,000	400,000	-	0%
12	8290	Federal Title I - Basic Grant	373,608	408,891	35,283	9%
13	8295	Federal Title II - Teacher and Principal Training	50,714	55,503	4,789	9%
14	8296	Federal Title III - LEP	42,908	44,740	1,832	4%
15	8297	Federal Title IV - Part A - Student Support	23,000	24,000	1,000	4%
16	8311	State - Special Education	852,472	841,661	(10,811)	-1%
17	8313	State - Special Education - Level 2 Mental Health	53,300	53,300	-	0%
18	8314	State - Special Education - Level 3 Mental Health	43,008	43,008	-	0%
19	8319	State - Prior Year - Hold Harmless Revenue	1,244,097	-	(1,244,097)	-100%
20	8520	Child Nutrition Programs - State	180,961	180,961	-	0%
21	8525	Expanded Learning Opportunity Grant	207,393	207,393	-	0%
22	8526	Expanded Learning Opportunities Program (ELOP)	332,310	332,310	-	0%
23	8527	Educator Effectiveness	80,527	80,527	-	0%
24	8528	A-G Grant	96,154	96,154	-	0%
26	8530	Teacher Residency Expansion Grant	125,000	150,000	25,000	20%
27	8531	Arts, Music, and Instructional Materials Discretionary Block Grant	-	150,000	150,000	
28	8532	Learning Recovery Emergency Block Grant	-	635,721	635,721	
29	8545	School Facilities Lease Rmbmnt SB740	1,280,787	1,264,919	(15,868)	-1%
30	8550	Mandate Block Grand Funding CA	28,751	36,264	7,513	26%
31	8560	State Lottery	246,385	243,261	(3,125)	-1%
34	8594	Prop 28 Arts and Music	-	201,178	201,178	

**Making Waves Academy
Budget FY2024**

**MWA-"School" and MWA Central Office
FY24 Original Budget**

	A	B	C	H	K	L
2	Account #	Account Title	FY2023 2nd Interim Budget (A)	FY2024 Original Budget (C)	Variance FY24 Original vs. FY23 2nd Interim (C-A)	% Variance (C) vs. (A)
35	8621	Measure G Parcel Tax	307,815	317,400	9,585	3%
38	8980	Contribution - Unrestricted	1,200,000	1,200,000	-	0%
39	8981	John Regina Scully (JRS)	8,664,707	11,562,415	2,897,709	33%
40	8986	School Supplies	6,000	6,000	-	0%
41	8988	In-Kind Donations	9,000	9,000	-	0%
42	8990	Contribution - Restricted	100,000	100,000	-	0%
43	INCO.INC	Central Office (Revenue from Shared Services Allocation)	1,309,643	1,452,400	142,757	11%
44		Total Income	31,586,721	35,051,795	3,465,074	11%
45						
50		Expenses				
51	1100	Teacher Salaries	4,738,652	5,731,221	992,569	21%
52	1103	Substitute Teacher Salaries	785,071	499,516	(285,555)	-36%
53	1200	Certificated Pupil Support	656,869	763,780	106,911	16%
54	1300	Certificated Supervisor & Administrator Salaries	1,153,266	1,585,143	431,877	37%
55	1409	Certificated Special Temporary COLA Bonus	1,897,313	2,196,000	298,687	16%
56	1900	Certificated Other Salaries	447,090	548,601	101,511	23%
57	2100	Classified Instructional Aide Salaries	864,342	1,041,858	177,516	21%
58	2200	Classified Support Staff Salaries	857,848	967,767	109,919	13%
59	2300	Classified Supervisor & Administrator Salaries	2,527,627	2,729,499	201,872	8%
60	2400	Classified Clerical and Office Salaries	952,041	1,189,360	237,319	25%
61	2900	Classified Other Salaries	269,214	284,972	15,758	6%
62		Total Salaries	15,149,332	17,537,717	2,388,385	16%
63	3101	Certificated STRS	1,633,712	1,927,048	293,336	18%
64	3301	Certificated Social Security/Medicare	585,494	651,459	65,965	11%
65	3401	Certificated Health & Welfare Benefits	2,113,993	2,623,483	509,489	24%
66	3501	Certificated Unemployment Insurance	82,351	87,689	5,338	6%
67	3601	Certificated Workers Comp Insurance	198,241	227,990	29,749	15%
68	3701	Certificated Retirement Match	176,136	192,067	15,930	9%
69	3999	Accrued Paid Time Off	112,014	112,014	-	0%
70		Total Benefits	4,901,942	5,821,750	919,808	19%
71		Total Salaries & Benefits	20,051,274	23,359,467	3,308,193	16%
72						
73	4100	Approved Textbooks and Core Curricula Materials	158,000	138,000	(20,000)	-13%
74	4200	Books and Other Reference Materials	12,400	18,050	5,650	46%
75	4315	Custodial Supplies	50,000	50,000	-	0%

**Making Waves Academy
Budget FY2024**

**MWA-"School" and MWA Central Office
FY24 Original Budget**

	A	B	C	H	K	L
2	Account #	Account Title	FY2023 2nd Interim Budget (A)	FY2024 Original Budget (C)	Variance FY24 Original vs. FY23 2nd Interim (C-A)	% Variance (C) vs. (A)
76	4325	Instructional Materials & Supplies	333,659	326,801	(6,858)	-2%
77	4330	Office Supplies	16,700	19,700	3,000	18%
78	4390	Other Food	1,500	1,000	(500)	-33%
79	4410	Furniture, Equipment & Supplies (non-capitalized)	73,000	116,000	43,000	59%
80	4420	Computers and IT Supplies (non-capitalized)	230,472	441,798	211,326	92%
81	4710	Student Food Services	415,000	415,000	-	0%
82	4910	Emergency Supplies	14,450	5,950	(8,500)	-59%
83	4990	Contingency	37,000	37,000	-	0%
84		Total Supplies	1,342,181	1,569,299	227,118	17%
85	5210	Conference Fees	114,723	165,223	50,500	44%
86	5215	Travel - Mileage, Parking, Tolls	14,725	15,175	450	3%
87	5220	Travel - Airfare & Lodging	50,425	51,025	600	1%
88	5225	Travel - Meals & Entertainment	30,000	32,100	2,100	7%
89	5305	Professional Dues & Memberships	56,350	60,200	3,850	7%
90	5421	General Liability Insurance	476,925	476,925	-	0%
91	5510	Utilities - Gas and Electric	495,500	495,500	-	0%
92	5515	Janitorial & Gardening Services	602,862	602,862	-	0%
93	5525	Utilities - Waste	60,000	60,000	-	0%
94	5530	Utilities - Water	96,000	96,000	-	0%
95	5605	Equipment Leases and Rentals	155,000	125,000	(30,000)	-19%
96	5610	Occupancy Rent	1,840,838	1,840,838	-	0%
97	5612	Additional Facilities Use Fees	21,500	21,500	-	0%
98	5615	Repairs and Maintenance - Building	281,000	281,000	-	0%
99	5617	Repairs and Maintenance - Non-computer Equipment	5,000	5,300	300	6%
100	5618	Repairs & Maintenance - Auto	18,500	18,000	(500)	-3%
101	5803	Accounting Fees	30,000	30,000	-	0%
102	5804	Legal Fees	85,000	85,000	-	0%
104	5806	County Oversight Fees	107,000	145,240	38,240	36%
105	5810	Contracted Services	969,667	943,567	(26,100)	-3%
106	5810.001	Food Service Administration	1,000	1,000	-	0%
107	5810.002	Student Information & Assessment	66,800	66,800	-	0%
108	5810.003	Student Transportation	252,500	262,500	10,000	4%
109	5810.004	Intervention & Consultation	83,500	83,500	-	0%
110	5810.005	Psychological Services	654,065	201,000	(453,065)	-69%
111	5810.006	Substitute Teachers	115,000	125,000	10,000	9%
112	5810.007	Interscholastics - Coaches	-	-	-	
113	5810.008	Information Technology	942,354	935,534	(6,820)	-1%

**Making Waves Academy
Budget FY2024**

**MWA-"School" and MWA Central Office
FY24 Original Budget**

	A	B	C	H	K	L
2	Account #	Account Title	FY2023 2nd Interim Budget (A)	FY2024 Original Budget (C)	Variance FY24 Original vs. FY23 2nd Interim (C-A)	% Variance (C) vs. (A)
115	5811	Student Exam Fees	17,000	17,000	-	0%
117	5820	Recruiting - Students	10,000	10,000	-	0%
118	5821	Printing and Reproduction	34,500	33,500	(1,000)	-3%
119	5840	Entrance, Admission, & Ticket Fees (not staff conference)	49,200	42,200	(7,000)	-14%
120	5850	Staff Recruitment	94,250	74,000	(20,250)	-21%
121	5851	Continuing Education Support	127,750	133,000	5,250	4%
122	5853	Payroll Processing Fees	63,000	68,000	5,000	8%
123	5897	Special Ed Encroachment WCCUSD	569,290	761,290	192,000	34%
124	5898	Use Tax	1,000	1,000	-	0%
125	5905	Company Cell Phones	42,700	42,700	-	0%
126	5910	Internet and Wifi	138,600	150,600	12,000	9%
127	5915	Postage and Delivery	26,800	28,250	1,450	5%
128	5920	Landlines and Office Based Phones	7,800	7,800	-	0%
129	5992	Bank fees	500	500	-	0%
130	6900	Depreciation and Amortization	25,000	25,000	-	0%
131	INCO.EXP	5895 Central Office (Shared Services Allocation)	1,309,643	1,452,400	142,757	11%
132		Total Contract Services	10,143,267	10,073,029	(70,238)	-1%
133						
134		Total Salaries & Benefits	20,051,274	23,359,467	3,308,193	16%
135		Total Supplies	1,342,181	1,569,299	227,118	17%
136		Total Contract Services	10,143,267	10,073,029	(70,238)	-1%
137		Total Expenses	31,536,722	35,001,795	3,465,073	11%
138						
139		Net Income	50,000	50,000		

Coversheet

FY'24 Supplemental College Access and Targeted Support Budget

Section: II. MWA Finance Advisory Committee Meeting
Item: B. FY'24 Supplemental College Access and Targeted Support Budget
Purpose: Discuss
Submitted by:
Related Material: FY'24 Supplemental College Access and Targeted Support Budget.pdf

**Supplemental College Access and Targeted Support Budget Paid by MWF on behalf of MWA
FY2023-24**

	B	C	D	G	H	I	J	K
1	Project: MWA Access							
2								
3	MWF Account	Students	Budget Managers	FY22-23 Budget	FY22-23 Actuals YTD 03.31.23	FY23-24 Budget	Variance FY24 vs. FY23 Budget	% Variance
4	8701	ACT exams	Director of College and Career	\$ 1,000	\$ -	\$ 1,000	\$ -	0%
5	8702	SAT exams	Director of College and Career	\$ 5,000	\$ 2,160	\$ 3,000	\$ (2,000)	-40%
6	8703	Scholarship application (CSS profile)	Director of College and Career	\$ 1,000	\$ -	\$ 1,000	\$ -	0%
7	8704	College applications	Director of College and Career	\$ 28,000	\$ 25,152	\$ 28,000	\$ -	0%
8	8707	College Study Trip	Director of College and Career	\$ 50,000	\$ 2,079	\$ 50,000	\$ -	0%
9	8713	Case Study and College Fair	Director of College and Career	\$ 10,000	\$ -	\$ 10,000	\$ -	0%
10	8714	Career Day	Director of College and Career	\$ 6,000	\$ -	\$ 6,000	\$ -	0%
11	8708	Student uniforms	Director of Operations	\$ 35,000	\$ 47,769	\$ 35,000	\$ -	0%
12	8709	Special sweater apparel (Honor Roll)	CEO/Principal	\$ 8,000	\$ -	\$ 28,000	\$ 20,000	250%
13	8710	All other apparel	CEO/Principal	\$ 4,000	\$ -	\$ 4,000	\$ -	0%
14	8711	Yearbook for students	CEO/Principal	\$ 4,000	\$ -	\$ 4,000	\$ -	0%
15	8712	Reclassification ceremony for EL and intervention students (reclassified)-food, and prizes	Senior School Director	\$ 5,000	\$ 75	\$ 5,000	\$ -	0%
16		Total Students		\$ 157,000	\$ 77,235	\$ 175,000	\$ 18,000	11%
17								
18	MWF Account	Faculty and Staff	Budget Managers	FY22-23 Budget	FY22-23 Actuals YTD 03.31.23	FY23-24 Budget	Variance FY24 vs. FY23 Budget	% Variance
19	8752	Staff apparel	COO	\$ 10,000	\$ -	\$ 10,000	\$ -	0%
20	8753	Marketing materials/swag (water bottles, sweaters, shirts, bumper stickers, pins, and etc.	COO	\$ 10,000	\$ 2,161	\$ 8,000	\$ (2,000)	-20%
21	8755	Other celebration	COO	\$ 2,500	\$ -	\$ 2,500	\$ -	0%
22	8751	Staff, students, and parents meeting food, 10 days for staff meals	Senior School Director	\$ 67,700	\$ 30,409	\$ 67,700	\$ -	0%
23	8754	Yearbook for staff	Senior School Director	\$ 5,000	\$ -	\$ 5,000	\$ -	0%
24		Total Faculty and Staff		\$ 95,200	\$ 32,570	\$ 93,200	\$ (2,000)	-2%
25								
26		Grand Total		\$ 252,200	\$ 109,805	\$ 268,200	\$ 16,000	6%

Coversheet

Confirming the Final FAC Meeting Date in FY'23 on 5/31/23 @ 11
am

Section: II. MWA Finance Advisory Committee Meeting
Item: C. Confirming the Final FAC Meeting Date in FY'23 on 5/31/23 @ 11 am
Purpose: Discuss
Submitted by:
Related Material: 2022-23 FAC Meetings Schedule-9.1.2022 -hm.pdf

Making Waves Academy Finance Advisory Committee Meetings 2022-23

Descriptions	FAC Meetings	MWA Board Meetings
2021-22 Unaudited Actuals	Date: 9/1/2022 Time: 11:00 AM – 12:00 PM	9/08/2022
2022-23 1st Interim Budget	Date: 11/16/2022 Time: 11:00 AM – 12:00 PM	12/08/2022
2022-23 2nd Interim Budget	Date: 3/1/2023 Time: 11:00 AM – 12:00 PM	3/16/2023
2023-24 1st Draft Budget	Date: 4/26/2023 Time: 2:00 PM – 3:00 PM	
2023-24 2nd Draft Budget	Date: 5/31/2023 Time: 11:00 AM – 12:00 PM	6/15/2023