Reach Cyber Charter School
Revenue and Expense Statement- Budget to Actual
2026-2027 Year to Date as of 8/31/26

	Fiscal YTD through 8/31/26	2026/2027 Approved Budget
Revenues:		
Function 6000- Local Sources	$ 183,332	$ 107,464,423
Function 7000- State Sources	$ -	$ 146,000
Function 8000- Federal Sources	$ -	$ 3,355,326
TOTAL REVENUES	**$ 183,332**	**$ 110,965,749**
Expenditures:		
Function 1000- Instructional Programs		
100- Salaries	$ 2,758,531	$ 40,246,901
200- Employee Benefits	$ 1,562,530	$ 13,744,317
300- Purchased Professional and Tech Svcs	$ 1,277,410	$ 3,315,145
400- Purchased Property Services	$ 72,813	$ 671,000
500- Other Purchased Services	$ 416,926	$ 4,245,632
600- Supplies	$ 148,882	$ 2,196,038
800- Dues, Fees, Other	$ 695	$ 2,800
Subtotal 1000- Instructional Programs	$ 6,237,787	$ 64,421,833
Function 2000- Support Services		
100- Salaries	$ 1,606,738	$ 24,358,292
200- Employee Benefits	$ 1,237,201	$ 8,318,357
300- Purchased Professional and Tech Svcs	$ 493,799	$ 2,358,918
400- Purchased Property Services	$ 21,174	$ 390,000
500- Other Purchased Services	$ 1,236,255	$ 4,354,524
600- Supplies	$ 223,393	$ 2,855,908
800- Dues, Fees, Other	$ 51,678	$ 243,200
Subtotal 2000- Support Services	$ 4,870,238	$ 42,879,198
Function 2000- Non Cash Support Services		
700- Depreciation (non-cash)	$ 182,148	$ -
Function 3000- Non Instructional/ Community Services		
100- Salaries	$ 410,734	$ 5,960,667
200- Employee Benefits	$ 195,781	$ 2,035,567
300- Purchased Professional and Tech Svcs	$ -	$ 50,000
400- Purchased Property Services	$ 13,725	$ 86,000
500- Other Purchased Services	$ 1,306	$ 109,750
600- Supplies	$ 9,669	$ 2,510,000
800- Dues, Fees, Other	$ 14,874	$ 83,000
Subtotal 3000- Non Instructional/ Community Service	$ 646,089	$ 10,834,984
TOTAL EXPENDITURES	**$ 11,936,262**	**$ 118,136,015**
NET INCREASE/ (DECREASE)	**$ (11,752,930)**	**$ (7,170,266)**
Beginning Fund Balance (Unaudited)	$ 77,688,213	
ENDING FUND BALANCE	**$ 65,935,283**	

Reach Cyber Charter School
Year to Date Revenue and Expenditures- 8/31/26 vs. 8/31/25

	Fiscal YTD through 8/31/26	Fiscal YTD through 8/31/25	Change from Prior Year
Revenues:			
Function 6000- Local Sources	$ 183,332	$ 612,153	$ (428,821)
Function 7000- State Sources	$ -	$ 30,989	$ (30,989)
Function 8000- Federal Sources	$ -	$ -	$ -
TOTAL REVENUES	**$ 183,332**	**$ 643,142**	**$ (459,810)**
Expenditures:			
Function 1000- Instructional Programs			
100- Salaries	$ 2,758,531	$ 2,687,639	$ 70,892
200- Employee Benefits	$ 1,562,530	$ 1,437,198	$ 125,332
300- Purchased Professional and Tech Svcs	$ 1,277,410	$ 1,138,328	$ 139,082
400- Purchased Property Services	$ 72,813	$ 63,683	$ 9,130
500- Other Purchased Services	$ 416,926	$ 289,262	$ 127,664
600- Supplies	$ 148,882	$ 119,415	$ 29,467
800- Dues, Fees, Other	$ 695	$ 170	$ 525
Subtotal 1000- Instructional Programs	$ 6,237,787	$ 5,735,695	$ 502,092
Function 2000- Support Services			
100- Salaries	$ 1,606,738	$ 1,550,441	$ 56,297
200- Employee Benefits	$ 1,237,201	$ 952,604	$ 284,597
300- Purchased Professional and Tech Svcs	$ 493,799	$ 518,385	$ (24,586)
400- Purchased Property Services	$ 21,174	$ 284,440	$ (263,266)
500- Other Purchased Services	$ 1,236,255	$ 1,118,765	$ 117,490
600- Supplies	$ 223,393	$ 520,269	$ (296,876)
700- Property and Depreciation	$ 182,148	$ 762,350	$ (580,202)
800- Dues, Fees, Other	$ 51,678	$ 29,589	$ 22,089
Subtotal 2000- Support Services	$ 5,052,386	$ 5,736,843	$ (684,457)
Function 3000- Non Instructional/ Community Services			
100- Salaries	$ 410,734	$ 418,491	$ (7,757)
200- Employee Benefits	$ 195,781	$ 196,731	$ (950)
300- Purchased Professional and Tech Svcs	$ -	$ -	$ -
400- Purchased Property Services	$ 13,725	$ 14,995	$ (1,270)
500- Other Purchased Services	$ 1,306	$ 3,744	$ (2,438)
600- Supplies	$ 9,669	$ 1,715	$ 7,954
800- Dues, Fees, Other	$ 14,874	$ 4,871	$ 10,003
Subtotal 3000- Non Instructional/ Community Services	$ 646,089	$ 640,547	$ 5,542
TOTAL EXPENDITURES	**$ 11,936,262**	**$ 12,113,085**	**$ (176,823)**
Net Increase/Decrease in Fund Balance/Equity	**$ (11,752,930)**	**$ (11,469,943)**	**$ (282,987)**
Beginning Fund Balance (Unaudited)	$ 77,688,213		
ENDING FUND BALANCE	**$ 65,935,283**		

Reach Cyber Charter School
Balance Sheet
August 31, 2026

ASSETS	
Cash and Short Term Investments:	
Cash and Money Market Funds	$ 6,972,006
Mutual Funds	$ 8,273,252
Other Cash Equivalents	$ 2,984,667
Fixed Income Treasury Bonds	$ 43,458,002
Total Cash and Short Term Investments	***$ 61,687,927***
Other Current Assets:	
Local District Receivables	$ 3,508,783
Federal and State Program Receivables	$ 91,205
Allowance for Doubtful Accounts	$ (233,265)
Prepaid Expenses	$ 1,414,612
Other Current Receivables	$ 725
Total Other Current Assets	***$ 4,782,060***
Fixed Assets:	
Furniture	$ 11,864
Computer Hardware	$ 2,207,032
Equipment	$ 1,114,581
Right to Use- Building Lease	$ 1,287,352
Software Subscription Assets	$ 2,223,252
Building	$ 4,465,996
Building Improvements	$ 307,938
Accum Depr: Furniture	$ (4,809)
Accum Depr:Computer Hardware	$ (1,005,416)
Accum Depr: Equipment	$ (805,676)
Accum Amortization: Right to Use Building	$ (1,198,166)
Accum Amortization: Software Subscriptions	$ (896,001)
Accum Depr: Building	$ (124,055)
Accum Depr: Building Improvements	$ (19,549)
Net Fixed Assets	***$ 7,564,343***
Total Assets	***$ 74,034,330***
LIABILITIES	
Current Liabilities:	
Accounts Payable	$ 375,488
Accrued Payroll, Taxes, Pension, Withholdings	$ 379,860
Due to Local Districts	$ 1,069,625
Operating Lease Liability- Short Term	$ 81,717
Software Subscription Liability- Short Term	$ 625,218
Other Current Liabilities	$ 1,806
Unearned Revenue	$ 4,680,947
Total Current Liabilities	***$ 7,214,661***
Non-Current Liabilities:	
Operating Lease Liability- Long Term	$ 18,207
Software Subscription Liability- Long Term	$ 628,099
Other Non-Current Liabilities	$ 238,080
Total Non-Current Liabilities	***$ 884,386***
Total Liabilities	***$ 8,099,047***
FUND BALANCE	
Invested in Capital	$ 7,564,343
Reserved Fund Balance	$ 48,632,650
Undesignated Fund Balance	$ 9,738,290
Ending Fund Balance	***$ 65,935,283***
Total Liabilities and Fund Balance	***$ 74,034,330***