Reach Cyber Charter School
Revenue and Expense Statement- Budget to Actual
2026-2027 Year to Date as of 7/31/26

	Fiscal YTD through 7/31/26	2026/2027 Approved Budget
Revenues:		
Function 6000- Local Sources	$ 39,692	$ 107,464,423
Function 7000- State Sources	$ -	$ 146,000
Function 8000- Federal Sources	$ -	$ 3,355,326
TOTAL REVENUES	**$ 39,692**	**$ 110,965,749**
Expenditures:		
Function 1000- Instructional Programs		
100- Salaries	$ 162,939	$ 40,246,901
200- Employee Benefits	$ 55,644	$ 13,744,317
300- Purchased Professional and Tech Svcs	$ 325,383	$ 3,315,145
400- Purchased Property Services	$ 70,822	$ 671,000
500- Other Purchased Services	$ 20,912	$ 4,245,632
600- Supplies	$ 22,992	$ 2,196,038
800- Dues, Fees, Other	$ 252	$ 2,800
Subtotal 1000- Instructional Programs	$ 658,944	$ 64,421,833
Function 2000- Support Services		
100- Salaries	$ 1,039,817	$ 24,358,292
200- Employee Benefits	$ 355,098	$ 8,318,357
300- Purchased Professional and Tech Svcs	$ 333,757	$ 2,358,918
400- Purchased Property Services	$ 84,190	$ 390,000
500- Other Purchased Services	$ 877,147	$ 4,354,524
600- Supplies	$ 111,750	$ 2,855,908
800- Dues, Fees, Other	$ 34,561	$ 243,200
Subtotal 2000- Support Services	$ 2,836,320	$ 42,879,198
Function 2000- Non Cash Support Services		
700- Depreciation (non-cash)	$ 91,277	$ -
Function 3000- Non Instructional/ Community Services		
100- Salaries	$ 30,850	$ 5,960,667
200- Employee Benefits	$ 10,535	$ 2,035,567
300- Purchased Professional and Tech Svcs	$ -	$ 50,000
400- Purchased Property Services	$ 11,275	$ 86,000
500- Other Purchased Services	$ 1,306	$ 109,750
600- Supplies	$ 2,676	$ 2,510,000
800- Dues, Fees, Other	$ 12,304	$ 83,000
Subtotal 3000- Non Instructional/ Community Service	$ 68,946	$ 10,834,984
TOTAL EXPENDITURES	**$ 3,655,487**	**$ 118,136,015**
NET INCREASE/ (DECREASE)	**$ (3,615,795)**	**$ (7,170,266)**
Beginning Fund Balance (Unaudited)	$ 79,076,863	
ENDING FUND BALANCE	**$ 75,461,068**	

Reach Cyber Charter School
Year to Date Expenditures-7/31/26 vs. 7/31/25

	Fiscal YTD through 7/31/26	Fiscal YTD through 7/31/25	Change from Prior Year
Revenues:			
Function 6000- Local Sources	$ 39,692	$ 62,041	$ (22,349)
Function 7000- State Sources	$ -	$ -	$ -
Function 8000- Federal Sources	$ -	$ -	$ -
TOTAL REVENUES	**$ 39,692**	**$ 62,041**	**$ (22,349)**
Expenditures:			
Function 1000- Instructional Programs			
100- Salaries	$ 162,939	$ 158,440	$ 4,499
200- Employee Benefits	$ 55,644	$ 53,315	$ 2,329
300- Purchased Professional and Tech Svcs	$ 325,383	$ 286,976	$ 38,407
400- Purchased Property Services	$ 70,822	$ -	$ 70,822
500- Other Purchased Services	$ 20,912	$ 97,479	$ (76,567)
600- Supplies	$ 22,992	$ 58,612	$ (35,620)
700- Property	$ -	$ -	$ -
800- Dues, Fees, Other	$ 252	$ -	$ 252
Subtotal 1000- Instructional Programs	$ 658,944	$ 654,822	$ 4,122
Function 2000- Support Services			
100- Salaries	$ 1,039,817	$ 1,020,748	$ 19,069
200- Employee Benefits	$ 355,098	$ 343,482	$ 11,616
300- Purchased Professional and Tech Svcs	$ 333,757	$ 189,058	$ 144,699
400- Purchased Property Services	$ 84,190	$ 94,274	$ (10,084)
500- Other Purchased Services	$ 877,147	$ 169,245	$ 707,902
600- Supplies	$ 111,750	$ 88,946	$ 22,804
700- Property and Depreciation	$ 91,277	$ 376,924	$ (285,647)
800- Dues, Fees, Other	$ 34,561	$ 37,886	$ (3,325)
Subtotal 2000- Support Services	$ 2,927,597	$ 2,320,563	$ 607,034
Function 3000- Non Instructional/ Community Services			
100- Salaries	$ 30,850	$ 29,664	$ 1,186
200- Employee Benefits	$ 10,535	$ 9,982	$ 553
300- Purchased Professional and Tech Svcs	$ -	$ 220	$ (220)
400- Purchased Property Services	$ 11,275	$ 3,003	$ 8,272
500- Other Purchased Services	$ 1,306	$ 80,871	$ (79,565)
600- Supplies	$ 2,676	$ 10,225	$ (7,549)
800- Dues, Fees, Other	$ 12,304	$ -	$ 12,304
Subtotal 3000- Non Instructional/ Community Services	$ 68,946	$ 133,965	$ (65,019)
TOTAL EXPENDITURES	**$ 3,655,487**	**$ 3,109,350**	**$ 546,137**
Net Increase/Decrease in Fund Balance/Equity	**$ (3,615,795)**	**$ (3,047,309)**	**$ (568,486)**
Beginning Fund Balance	$ 79,076,863		
ENDING FUND BALANCE	**$ 75,461,068**		

Reach Cyber Charter School
Balance Sheet
July 31, 2026

ASSETS	
Cash and Short Term Investments:	
Cash and Money Market Funds	$ 13,720,148
Mutual Funds	$ 7,108,346
Other Cash Equivalents	$ 3,972,016
Fixed Income Treasury Bonds	$ 43,514,711
Total Cash and Short Term Investments	***$ 68,315,221***
Other Current Assets:	
Local District Receivables	$ 4,377,357
Allowance for Doubtful Accounts	$ (233,265)
Prepaid Expenses	$ 1,639,138
Other Current Receivables	$ 1,142
Total Other Current Assets	***$ 5,784,372***
Fixed Assets:	
Furniture	$ 11,864
Computer Hardware	$ 2,207,032
Equipment	$ 1,114,581
Right to Use- Building Lease	$ 1,287,352
Software Subscription Assets	$ 2,223,252
Building	$ 4,465,996
Building Improvements	$ 307,938
Accum Depr: Furniture	$ (4,668)
Accum Depr:Computer Hardware	$ (944,110)
Accum Depr: Equipment	$ (787,505)
Accum Amortization: Right to Use Building	$ (1,198,166)
Accum Amortization: Software Subscriptions	$ (896,001)
Accum Depr: Building	$ (114,513)
Accum Depr: Building Improvements	$ (17,838)
Net Fixed Assets	***$ 7,655,214***
Total Assets	***$ 81,754,807***
LIABILITIES	
Current Liabilities:	
Accounts Payable	$ 1,032,792
Due to Local Districts	$ 1,220,135
Operating Lease Liability- Short Term	$ 81,717
Software Subscription Liability- Short Term	$ 625,218
Other Current Liabilities	$ 1,806
Unearned Revenue	$ 2,447,685
Total Current Liabilities	***$ 5,409,353***
Non-Current Liabilities:	
Operating Lease Liability- Long Term	$ 18,207
Software Subscription Liability- Long Term	$ 628,099
Other Non-Current Liabilities	$ 238,080
Total Non-Current Liabilities	***$ 884,386***
Total Liabilities	***$ 6,293,739***
FUND BALANCE	
Invested in Capital	$ 7,655,214
Reserved Fund Balance	$ 58,664,132
Undesignated Fund Balance	$ 9,141,722
Ending Fund Balance	***$ 75,461,068***
Total Liabilities and Fund Balance	***$ 81,754,807***