Reach Cyber Charter School
Preliminary Revenue and Expense Statement- Budget to Actual
Fiscal Year Ending 6/30/26 - UNAUDITED

	Fiscal Year Ending 6/30/26	2025/2026 Approved Budget
Revenues:		
Function 6000- Local Sources	$ 102,240,218	$ 131,527,071
Function 7000- State Sources	$ 6,022	$ 160,000
Function 8000- Federal Sources	$ 3,392,280	$ 3,652,778
TOTAL REVENUES	**$ 105,638,520**	**$ 135,339,849**
Expenditures:		
Function 1000- Instructional Programs		
100- Salaries	$ 31,450,538	$ 39,237,294
200- Employee Benefits	$ 11,467,441	$ 13,203,350
300- Purchased Professional and Tech Svcs	$ 5,402,026	$ 6,604,600
400- Purchased Property Services	$ 670,275	$ 657,000
500- Other Purchased Services	$ 3,605,985	$ 5,243,250
600- Supplies	$ 2,567,456	$ 4,979,443
800- Dues, Fees, Other	$ 2,193	$ 5,350
Subtotal 1000- Instructional Programs	$ 55,165,914	$ 69,930,287
Function 2000- Support Services		
100- Salaries	$ 19,578,823	$ 24,127,953
200- Employee Benefits	$ 7,041,424	$ 8,119,056
300- Purchased Professional and Tech Svcs	$ 3,581,610	$ 2,371,174
400- Purchased Property Services	$ 403,181	$ 695,862
500- Other Purchased Services	$ 4,096,045	$ 5,024,217
600- Supplies	$ 2,890,091	$ 1,814,036
700- Fixed assets (prior to capitalization)	$ -	$ 1,120,000
800- Dues, Fees, Other	$ 291,930	$ 182,150
Subtotal 2000- Support Services	$ 37,883,104	$ 43,454,448
Function 2000- Non Cash Support Services		
700- Depreciation (non-cash)	$ 3,219,957	$ -
Function 3000- Non Instructional/ Community Services		
100- Salaries	$ 4,740,364	$ 6,093,659
200- Employee Benefits	$ 1,515,835	$ 2,050,516
300- Purchased Professional and Tech Svcs	$ 32,100	$ 40,000
400- Purchased Property Services	$ 35,582	$ 117,000
500- Other Purchased Services	$ 90,731	$ 133,000
600- Supplies	$ 3,644,718	$ 4,197,000
800- Dues, Fees, Other	$ 65,983	$ 117,500
Subtotal 3000- Non Instructional/ Community Service	$ 10,125,313	$ 12,748,675
TOTAL EXPENDITURES	**$ 106,394,288**	**$ 126,133,410**
NET INCREASE/ (DECREASE) - UNAUDITED	**$ (755,768)**	**$ 9,206,439**
Beginning Fund Balance	$ 85,137,920	
ENDING FUND BALANCE - UNAUDITED	**$ 84,382,152**	

Reach Cyber Charter School
Year to Date Expenditures-Unaudited 6/30/26 vs. Audited 6/30/25

	Fiscal Year Ending 6/30/26	Fiscal Year Ending 6/30/25	Change from Prior Year
Revenues:			
Function 6000- Local Sources	$ 102,240,218	$ 115,216,299	$ (12,976,081)
Function 7000- State Sources	$ 6,022	$ 173,520	$ (167,498)
Function 8000- Federal Sources	$ 3,392,280	$ 4,290,412	$ (898,132)
TOTAL REVENUES	**$ 105,638,520**	**$ 119,680,231**	**$ (14,041,711)**
Expenditures:			
Function 1000- Instructional Programs			
100- Salaries	$ 31,450,538	$ 37,018,937	$ (5,568,399)
200- Employee Benefits	$ 11,467,441	$ 10,965,394	$ 502,047
300- Purchased Professional and Tech Svcs	$ 5,402,026	$ 5,070,103	$ 331,923
400- Purchased Property Services	$ 670,275	$ 563,248	$ 107,027
500- Other Purchased Services	$ 3,605,985	$ 4,389,219	$ (783,234)
600- Supplies	$ 2,567,456	$ 967,101	$ 1,600,355
700- Property	$ -	$ -	$ -
800- Dues, Fees, Other	$ 2,193	$ 6,821	$ (4,628)
Subtotal 1000- Instructional Programs	$ 55,165,914	$ 58,980,823	$ (3,814,909)
Function 2000- Support Services			
100- Salaries	$ 19,578,823	$ 21,946,824	$ (2,368,001)
200- Employee Benefits	$ 7,041,424	$ 6,611,431	$ 429,993
300- Purchased Professional and Tech Svcs	$ 3,581,610	$ 2,832,984	$ 748,626
400- Purchased Property Services	$ 403,181	$ 446,740	$ (43,559)
500- Other Purchased Services	$ 4,096,045	$ 4,518,575	$ (422,530)
600- Supplies	$ 2,890,091	$ 1,003,774	$ 1,886,317
700- Property	$ 3,219,957	$ 5,434,527	$ (2,214,570)
800- Dues, Fees, Other	$ 291,930	$ 162,748	$ 129,182
Subtotal 2000- Support Services	$ 41,103,061	$ 42,957,603	$ (1,854,542)
Function 3000- Non Instructional/ Community Services			
100- Salaries	$ 4,740,364	$ 5,932,414	$ (1,192,050)
200- Employee Benefits	$ 1,515,835	$ 1,610,987	$ (95,152)
300- Purchased Professional and Tech Svcs	$ 32,100	$ 34,107	$ (2,007)
400- Purchased Property Services	$ 35,582	$ 54,429	$ (18,847)
500- Other Purchased Services	$ 90,731	$ 117,005	$ (26,274)
600- Supplies	$ 3,644,718	$ 3,876,893	$ (232,175)
800- Dues, Fees, Other	$ 65,983	$ 132,720	$ (66,737)
Subtotal 3000- Non Instructional/ Community Services	$ 10,125,313	$ 11,758,555	$ (1,633,242)
TOTAL EXPENDITURES	**$ 106,394,288**	**$ 113,696,981**	**$ (7,302,693)**
Net Increase/Decrease in Fund Balance/Equity	**$ (755,768)**	**$ 5,983,250**	**$ (6,739,018)**
Beginning Fund Balance	$ 85,137,920	$ 79,154,670	$ 5,983,250
ENDING FUND BALANCE	**$ 84,382,152**	**$ 85,137,920**	**$ (755,768)**

Reach Cyber Charter School
Preliminary Balance Sheet
June 30, 2026 - UNAUDITED

ASSETS	
Cash and Short Term Investments:	
Cash and Money Market Funds	$ 20,158,481
Short Term Investments	54614815
Total Cash and Short Term Investments	***$ 74,773,296***
Other Current Assets:	
Local District Receivables	$ 5,260,498
Allowance for Doubtful Accounts	$ (233,265)
Prepaid Expenses	$ 465,832
Other Current Receivables	$ 1,142
Total Other Current Assets	***$ 5,494,207***
Fixed Assets:	
Furniture	$ 11,864
Computer Hardware	$ 2,230,604
Equipment	$ 1,114,581
Right to Use- Building Lease	$ 1,287,352
Software Subscription Assets	$ 2,223,252
Building	$ 4,465,996
Building Improvements	$ 307,938
Accum Depr: Furniture	$ (4,527)
Accum Depr:Computer Hardware	$ (906,376)
Accum Depr: Equipment	$ (768,930)
Accum Amortization: Right to Use Building	$ (1,198,166)
Accum Amortization: Software Subscriptions	$ (896,001)
Accum Depr: Building	$ (104,970)
Accum Depr: Building Improvements	$ (16,127)
Net Fixed Assets	***$ 7,746,490***
Total Assets	***$ 88,013,993***
LIABILITIES	
Current Liabilities:	
Accounts Payable	$ 548,242
Due to Local Districts	$ 1,311,810
Operating Lease Liability- Short Term	$ 81,717
Software Subscription Liability- Short Term	$ 625,218
Unearned Revenue	$ 241,850
Total Current Liabilities	***$ 2,808,837***
Non-Current Liabilities:	
Operating Lease Liability- Long Term	$ 18,207
Software Subscription Liability- Long Term	$ 628,099
Other Non-Current Liabilities	$ 176,698
Total Non-Current Liabilities	***$ 823,004***
Total Liabilities	***$ 3,631,841***
FUND BALANCE	
Invested in Capital	$ 7,746,490
Reserved Fund Balance	$ 59,048,678
Undesignated Fund Balance	$ 17,586,984
Ending Fund Balance	***$ 84,382,152***
Total Liabilities and Fund Balance	***$ 88,013,993***