

**Reach Cyber Charter School**  
**Revenue and Expense Statement- Budget to Actual**  
**2023-2024 Year to Date as of 11/30/23**

	Nov 2023	Fiscal YTD through 11/30/23	2023/2024 Approved Budget
Revenues:			
Function 6000- Local Sources	\$ 10,789,416	\$ 47,689,833	\$ 140,426,615
Function 7000- State Sources	\$ 41,102	\$ 41,102	\$ 147,500
Function 8000- Federal Sources	\$ 2,937,872	\$ 5,083,935	\$ 15,543,798
<b>TOTAL REVENUES</b>	<b>\$ 13,768,389</b>	<b>\$ 52,814,870</b>	<b>\$ 156,117,913</b>
Expenditures:			
Function 1000- Instructional Programs			
100- Salaries	\$ 2,848,604	\$ 9,926,256	\$ 40,705,453
200- Employee Benefits	\$ 769,284	\$ 3,183,463	\$ 12,069,167
300- Purchased Professional and Tech Svcs	\$ 350,051	\$ 885,236	\$ 7,536,000
400- Purchased Property Services	\$ -	\$ 85,622	\$ 315,000
500- Other Purchased Services	\$ 147,658	\$ 1,405,623	\$ 6,233,000
600- Supplies	\$ 141,503	\$ 5,012,253	\$ 10,359,000
700- Property	\$ -	\$ -	\$ 55,000
800- Dues, Fees, Other	\$ 315	\$ 2,558	\$ 1,500
Subtotal 1000- Instructional Programs	<u>\$ 4,257,416</u>	<u>\$ 20,501,009</u>	<u>\$ 77,274,120</u>
Function 2000- Support Services			
100- Salaries	\$ 1,468,718	\$ 7,140,173	\$ 23,241,101
200- Employee Benefits	\$ 422,801	\$ 2,166,794	\$ 6,890,986
300- Purchased Professional and Tech Svcs	\$ 106,392	\$ 1,448,431	\$ 1,876,375
400- Purchased Property Services	\$ 44,532	\$ 185,218	\$ 867,994
500- Other Purchased Services	\$ 380,794	\$ 2,385,928	\$ 2,924,614
600- Supplies	\$ 289,055	\$ 677,801	\$ 2,900,250
700- Property	\$ 347,421	\$ 1,532,257	\$ -
800- Dues, Fees, Other	\$ 15,539	\$ 137,502	\$ 143,125
Subtotal 2000- Support Services	<u>\$ 3,075,253</u>	<u>\$ 15,674,105</u>	<u>\$ 38,844,445</u>
Function 3000- Non Instructional/ Community Services			
100- Salaries	\$ 456,581	\$ 536,970	\$ 5,907,466
200- Employee Benefits	\$ 113,178	\$ 136,393	\$ 1,751,564
300- Purchased Professional and Tech Svcs	\$ -	\$ 1,500	\$ 45,000
400- Purchased Property Services	\$ 12,176	\$ 21,711	\$ 186,000
500- Other Purchased Services	\$ 87,318	\$ 112,582	\$ 42,500
600- Supplies	\$ 102,337	\$ 225,557	\$ 4,699,000
800- Dues, Fees, Other	\$ 14,022	\$ 37,265	\$ 265,000
Subtotal 3000- Non Instructional/ Community Services	<u>\$ 785,612</u>	<u>\$ 1,071,978</u>	<u>\$ 12,896,530</u>
<b>TOTAL EXPENDITURES</b>	<b>\$ 8,118,281</b>	<b>\$ 37,247,091</b>	<b>\$ 129,015,095</b>
<b>NET INCREASE/ (DECREASE)</b>	<b>\$ 5,650,109</b>	<b>\$ 15,567,779</b>	<b>\$ 27,102,818</b>
Beginning Fund Balance (unaudited)		\$ 68,359,309	
<b>ENDING FUND BALANCE</b>		<b>\$ 83,927,088</b>	

**Reach Cyber Charter School**  
**Year to Date Expenses- 11/30/23 vs. 11/30/22**

	Year to date 11/30/23	Year to date 11/30/22	Change from Prior Year
Revenues:			
Function 6000- Local Sources	\$ 47,689,833	\$ 47,219,346	\$ 470,487
Function 7000- State Sources	\$ 41,102	\$ 5,668	\$ 35,434
Function 8000- Federal Sources	\$ 5,083,935	\$ 5,208,415	\$ (124,480)
<b>TOTAL REVENUES</b>	<b>\$ 52,814,870</b>	<b>\$ 52,433,429</b>	<b>\$ 381,441</b>
Expenditures:			
Function 1000- Instructional Programs			
100- Salaries	\$ 9,926,256	\$ 8,904,510	\$ 1,021,746
200- Employee Benefits	\$ 3,183,463	\$ 2,974,421	\$ 209,041
300- Purchased Professional and Tech Svcs	\$ 885,236	\$ 1,455,052	\$ (569,816)
300- Purchased Professional and Tech Svcs (Pearson Fees)	\$ -	\$ 9,883,308	\$ (9,883,308)
400- Purchased Property Services	\$ 85,622	\$ 54,188	\$ 31,434
500- Other Purchased Services	\$ 1,405,623	\$ 509,178	\$ 896,445
600- Supplies	\$ 5,012,253	\$ 366,640	\$ 4,645,613
600- Supplies (Pearson Fees)	\$ -	\$ 988,120	\$ (988,120)
700- Property	\$ -	\$ 254,394	\$ (254,394)
800- Dues, Fees, Other	\$ 2,558	\$ 2,021	\$ 537
Subtotal 1000- Instructional Programs	\$ 20,501,009	\$ 25,391,832	\$ (4,890,824)
Function 2000- Support Services			
100- Salaries	\$ 7,140,173	\$ 5,669,784	\$ 1,470,389
200- Employee Benefits	\$ 2,166,794	\$ 1,914,346	\$ 252,448
300- Purchased Professional and Tech Svcs	\$ 1,448,431	\$ 695,539	\$ 752,892
300- Purchased Professional and Tech Svcs (Pearson Fees)	\$ -	\$ 523,361	\$ (523,361)
400- Purchased Property Services	\$ 185,218	\$ 435,468	\$ (250,250)
400- Purchased Property Services (Pearson Fees)	\$ -	\$ 10,416	\$ (10,416)
500- Other Purchased Services	\$ 2,385,928	\$ 285,112	\$ 2,100,816
600- Supplies	\$ 677,801	\$ 675,697	\$ 2,104
700- Property	\$ 1,532,257	\$ 10,277,959	\$ (8,745,702)
800- Dues, Fees, Other	\$ 137,502	\$ 86,051	\$ 51,451
Subtotal 2000- Support Services	\$ 15,674,105	\$ 20,573,733	\$ (4,899,628)
Function 3000- Non Instructional/ Community Services			
100- Salaries	\$ 536,970	\$ 601,045	\$ (64,075)
200- Employee Benefits	\$ 136,393	\$ 150,043	\$ (13,650)
300- Purchased Professional and Tech Svcs	\$ 1,500	\$ 233	\$ 1,267
400- Purchased Property Services	\$ 21,711	\$ 8,894	\$ 12,817
500- Other Purchased Services	\$ 112,582	\$ 12,414	\$ 100,168
600- Supplies	\$ 225,557	\$ 1,111,159	\$ (885,603)
800- Dues, Fees, Other	\$ 37,265	\$ 71,705	\$ (34,440)
Subtotal 3000- Non Instructional/ Community Services	\$ 1,071,978	\$ 1,955,493	\$ (883,516)
Total Expenditures	\$ 37,247,091	\$ 47,921,058	\$ (10,673,967)
Less: Pearson Fees	\$ -	\$ (11,405,205)	\$ 11,405,205
<b>TOTAL EXPENDITURES NET OF PEARSON FEES</b>	<b>\$ 37,247,091</b>	<b>\$ 36,515,853</b>	<b>\$ 731,238</b>

**Reach Cyber Charter School****November 2023- Checks and ACH Disbursements greater than or equal to \$20,000**

Date	Payee	Document no.	Amount	Description
11/1/2023	V1055--VERIS Benefits Consortium, LLC		817,986.70	Health Insurance
11/2/2023	V0874--Barbizon School of Harrisburg, LLC	4312	22,330.00	14 students for classes/internship
11/3/2023	V0773--Logistics Plus, Inc.	31312730001002	155,568.80	Materials storage, order processing, shipping
11/6/2023	V0773--Logistics Plus, Inc.	31312730001007	60,000.00	Materials storage, order processing, shipping
11/7/2023	V0897--GDC IT Solutions	4315	87,200.00	Level 1 Service Desk Support, Direct Hire Fees for 3 staff
11/9/2023	V0048--Therapy Source, Inc	31312730001011	29,963.40	September 2023 Related Services
11/14/2023	V1195--Soliant Health, LLC	31312730001013	25,280.00	Special Education Contracted Instruction
11/15/2023	V1058--Accelerate Education Incorporated	4330	22,400.00	70 School Supply Kits
11/21/2023	V1217--AXIS Teletherapy LLC	4333	58,680.00	September 2023 Mental Health Counseling
11/22/2023	V0887--Oyster, Inc	31312730001022	40,928.94	Career Kits- Game Designer, Electrical Engineer
11/22/2023	V0897--GDC IT Solutions	4342	42,500.00	Level 1 Service Desk Support
11/28/2023	V1257--Target Store B2B	31312730001027	85,758.00	Reach Reindeer Gift Cards
11/29/2023	V0426--New York Life	31312730001030	22,618.86	November Employee Life Insurance
11/29/2023	V0078--Union Deposit Corporation	31312730001028	42,058.25	Monthly Building Rent
11/29/2023	V1232--North Lane Technologies, Inc	31312730001031	100,000.00	Prefund Account for STR Reimbursements
11/30/2023	V0640--Whitaker Center for Science and the ,	4348	20,000.00	7/1/23-6/30/24 Partnership Agreement
11/30/2023	V0418--Benefits Wallet HSA	EFT	20,176.57	Health Savings Account

# Reach Cyber Charter School

## Balance Sheet

November 30, 2023

### **ASSETS**

#### ***Cash and Short Term Investments:***

Cash and Money Market Funds	\$	17,558,794
Mutual Funds	\$	2,013,274
Other Cash Equivalents	\$	3,466,330
Fixed Income Treasury Bonds	\$	38,585,350

<b><i>Total Cash and Short Term Investments</i></b>	<b>\$</b>	<b><u>61,623,748</u></b>
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#### ***Other Current Assets:***

Local District Receivables	\$	13,384,571
Federal and State Program Receivables	\$	25,516
Allowance for Doubtful Accounts	\$	(2,806)
Prepaid Expenses	\$	1,790,062

<b><i>Total Other Current Assets</i></b>	<b>\$</b>	<b><u>15,197,343</u></b>
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#### ***Other Non-current Assets:***

Security Deposit	\$	8,917
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<b><i>Total Other Non-current Assets</i></b>	<b>\$</b>	<b><u>8,917</u></b>
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#### ***Fixed Assets:***

Furniture	\$	110,719
Computer Hardware	\$	11,770,054
Leasehold Improvements	\$	178,090
Equipment	\$	1,003,233
Right to Use- Building Lease	\$	549,076
Accum Depr: Furniture	\$	(91,793)
Accum Depr:Computer Hardware	\$	(3,399,297)
Accum Depr:Leasehold Improvements	\$	(80,895)
Accum Depr: Equipment	\$	(198,046)
Accum Depr: Right to Use Building	\$	(470,637)

<b><i>Net Fixed Assets</i></b>	<b>\$</b>	<b><u>9,370,504</u></b>
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<b><i>Total Assets</i></b>	<b>\$</b>	<b><u><u>86,200,512</u></u></b>
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### **LIABILITIES**

#### ***Current Liabilities:***

Accounts Payable	\$	624,073
Accrued Payroll, Taxes, Pension, Withholdings	\$	308,604
Due to Local Districts	\$	1,102,244
Operating Lease Liability- Short Term	\$	79,922
Other Current Liabilities	\$	1,618

<b><i>Total Current Liabilities</i></b>	<b>\$</b>	<b><u>2,116,461</u></b>
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#### ***Non-Current Liabilities:***

Other Non-Current Liabilities	\$	156,963
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<b><i>Total Liabilities</i></b>	<b>\$</b>	<b><u>2,273,424</u></b>
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#### ***FUND BALANCE***

Invested in Capital	\$	9,370,504
Reserved Fund Balance	\$	53,979,456
Undesignated Fund Balance	\$	20,577,128

<b><i>Ending Fund Balance</i></b>	<b>\$</b>	<b><u>83,927,088</u></b>
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<b><i>Total Liabilities and Fund Balance</i></b>	<b>\$</b>	<b><u><u>86,200,512</u></u></b>
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