

# 2024 Open Enrollment Summary

Renewal Enrollment 10/1/23	
Current Annual Cost	\$9,616,531
Est. Renewal Annual Cost	\$10,915,103
<i>Difference:</i>	<b>\$1,298,572</b>

VS.

Open Enrollment Elections	
Current Annual Cost	\$9,616,531
OE Elections Annual Cost	\$11,021,860
<i>Difference:</i>	<b>\$1,405,329</b>
CBC Loyalty Credit	\$200,000
<i>Net Difference:</i>	<b>\$1,205,329</b>

Workforce Benefit	Enrollment
QHDHP	172
PPO 1000	163
PPO 500	262
<b>Total Medical</b>	<b>597</b>
Declined Medical	250
<b>Dental</b>	<b>623</b>
Declined Dental	224
<b>Vision</b>	<b>610</b>
Declined Vision	237

VS.

Workforce Benefit	Enrollment
QHDHP	208
PPO 1000	166
PPO 500	231
<b>Total Medical</b>	<b>605</b>
Declined Medical	242
<b>Dental</b>	<b>624</b>
Declined Dental	223
<b>Vision</b>	<b>619</b>
Declined Vision	228

Changes Experienced
36 QHDHP
3 PPO 1000
-31 PPO 500
<b>8 Medical</b>
-8 Declined
<b>1 Dental</b>
-1 Declined
<b>9 Vision</b>
-9 Declined

CBC awarded a 200k loyalty credit, which offsets the 106k shift in enrollments and nets a 93k savings on the approved renewal

Experienced a positive long term cost-effective shift to the QHDHP, these members will not hit claims until after their deductible is met

Experienced a slight increase in medical enrollments, which generates additional annual expenditures

Overall, compared to the projected renewal with Reach absorbing 100% of the increase and moving to pay as you go, the open enrollment elections coupled with the loyalty credit will save approximately 93k. This does not account for new hires and mid year benefit changes.