

Reach Cyber Charter School
Revenue and Expense Statement- Budget to Actual
2023-2024 Year to Date as of 10/31/23

	Oct 2023	Fiscal YTD through 10/31/23	2023/2024 Approved Budget
Revenues:			
Function 6000- Local Sources	\$ 11,429,064	\$ 36,900,417	\$ 140,426,615
Function 7000- State Sources		\$ -	\$ 147,500
Function 8000- Federal Sources	\$ 427,736	\$ 2,146,063	\$ 15,543,798
TOTAL REVENUES	\$ 11,856,800	\$ 39,046,480	\$ 156,117,913
Expenditures:			
Function 1000- Instructional Programs			
100- Salaries	\$ 2,847,907	\$ 7,421,599	\$ 40,705,453
200- Employee Benefits	\$ 787,200	\$ 2,457,687	\$ 12,069,167
300- Purchased Professional and Tech Svcs	\$ 194,054	\$ 535,185	\$ 7,536,000
400- Purchased Property Services	\$ 12,798	\$ 85,622	\$ 315,000
500- Other Purchased Services	\$ 662,095	\$ 1,350,331	\$ 6,233,000
600- Supplies	\$ 368,482	\$ 4,870,750	\$ 10,359,000
700- Property	\$ -	\$ -	\$ 55,000
800- Dues, Fees, Other	\$ 362	\$ 2,243	\$ 1,500
Subtotal 1000- Instructional Programs	<u>\$ 4,872,898</u>	<u>\$ 16,723,417</u>	<u>\$ 77,274,120</u>
Function 2000- Support Services			
100- Salaries	\$ 1,854,329	\$ 5,922,521	\$ 23,241,101
200- Employee Benefits	\$ 513,222	\$ 1,775,754	\$ 6,890,986
300- Purchased Professional and Tech Svcs	\$ 93,606	\$ 1,345,444	\$ 1,876,375
400- Purchased Property Services	\$ 46,856	\$ 140,686	\$ 867,994
500- Other Purchased Services	\$ 364,777	\$ 1,873,396	\$ 2,924,614
600- Supplies	\$ 9,441	\$ 388,745	\$ 2,900,250
700- Property	\$ 355,751	\$ 1,184,836	\$ -
800- Dues, Fees, Other	\$ 51,718	\$ 121,962	\$ 143,125
Subtotal 2000- Support Services	<u>\$ 3,289,700</u>	<u>\$ 12,753,344</u>	<u>\$ 38,844,445</u>
Function 3000- Non Instructional/ Community Services			
100- Salaries	\$ 22,851	\$ 84,514	\$ 5,907,466
200- Employee Benefits	\$ 6,403	\$ 23,737	\$ 1,751,564
300- Purchased Professional and Tech Svcs	\$ -	\$ 1,500	\$ 45,000
400- Purchased Property Services	\$ 4,535	\$ 9,535	\$ 186,000
500- Other Purchased Services	\$ 2,708	\$ 25,264	\$ 42,500
600- Supplies	\$ 3,278	\$ 123,220	\$ 4,699,000
800- Dues, Fees, Other	\$ 18,898	\$ 23,242	\$ 265,000
Subtotal 3000- Non Instructional/ Community Services	<u>\$ 58,673</u>	<u>\$ 291,012</u>	<u>\$ 12,896,530</u>
TOTAL EXPENDITURES	\$ 8,221,271	\$ 29,767,773	\$ 129,015,095
NET INCREASE/ (DECREASE)		\$ 9,278,707	\$ 27,102,818
Beginning Fund Balance (unaudited)		<u>\$ 69,034,266</u>	
ENDING FUND BALANCE		<u>\$ 78,312,973</u>	

Reach Cyber Charter School
Year to Date Expenses- 10/31/23 vs. 10/31/22

	Year to date 10/31/23	Year to date 10/31/23	Change from Prior Year
Function 1000- Instructional Programs			
100- Salaries	\$ 7,421,599	\$ 6,270,315	\$ 1,151,284
200- Employee Benefits	\$ 2,457,687	\$ 2,297,971	\$ 159,716
300- Purchased Professional and Tech Svcs	\$ 535,185	\$ 1,117,733	\$ (582,548)
300- Purchased Professional and Tech Svcs (Pearson Fees)	\$ -	\$ 6,664,107	\$ (6,664,107)
400- Purchased Property Services	\$ 85,622	\$ 41,638	\$ 43,984
500- Other Purchased Services	\$ 1,350,331	\$ 543,399	\$ 806,932
600- Supplies	\$ 4,870,750	\$ 320,147	\$ 4,550,603
600- Supplies (Pearson Fees)	\$ -	\$ 488,530	\$ (488,530)
700- Property	\$ -	\$ 254,394	\$ (254,394)
800- Dues, Fees, Other	\$ 2,243	\$ 2,021	\$ 222
Subtotal 1000- Instructional Programs	<u>\$ 16,723,417</u>	<u>\$ 18,000,255</u>	<u>\$ (1,276,838)</u>
Function 2000- Support Services			
100- Salaries	\$ 5,922,521	\$ 4,747,937	\$ 1,174,584
200- Employee Benefits	\$ 1,775,754	\$ 1,655,213	\$ 120,541
300- Purchased Professional and Tech Svcs	\$ 1,345,444	\$ 529,204	\$ 816,240
300- Purchased Professional and Tech Svcs (Pearson Fees)	\$ -	\$ 259,490	\$ (259,490)
400- Purchased Property Services	\$ 140,686	\$ 373,461	\$ (232,775)
400- Purchased Property Services (Pearson Fees)	\$ -	\$ 8,333	\$ (8,333)
500- Other Purchased Services	\$ 1,873,396	\$ 300,395	\$ 1,573,001
600- Supplies	\$ 388,745	\$ 677,566	\$ (288,821)
700- Property	\$ 1,184,836	\$ 10,247,617	\$ (9,062,781)
800- Dues, Fees, Other	\$ 121,962	\$ 75,519	\$ 46,443
Subtotal 2000- Support Services	<u>\$ 12,753,344</u>	<u>\$ 18,874,735</u>	<u>\$ (6,121,391)</u>
Function 3000- Non Instructional/ Community Services			
100- Salaries	\$ 84,514	\$ -	\$ 84,514
200- Employee Benefits	\$ 23,737	\$ -	\$ 23,737
300- Purchased Professional and Tech Svcs	\$ 1,500	\$ 233	\$ 1,267
400- Purchased Property Services	\$ 9,535	\$ 5,842	\$ 3,693
500- Other Purchased Services	\$ 25,264	\$ 10,682	\$ 14,582
600- Supplies	\$ 123,220	\$ 4,168	\$ 119,052
800- Dues, Fees, Other	\$ 23,242	\$ 56,400	\$ (33,158)
Subtotal 3000- Non Instructional/ Community Services	<u>\$ 291,012</u>	<u>\$ 77,325</u>	<u>\$ 213,687</u>
Total Expenditures	\$ 29,767,773	\$ 36,952,315	\$ (7,184,542)
Less: Pearson Fees	\$ -	\$ (7,420,460)	\$ 7,420,460
TOTAL EXPENDITURES NET OF PEARSON FEES	<u>\$ 29,767,773</u>	<u>\$ 29,531,855</u>	<u>\$ 235,918</u>

Reach Cyber Charter School**October 2023- Checks and ACH Disbursements greater than or equal to \$20,000**

Date	Payee	Document no.	Amount	Description
10/3/2023	V1055--VERIS Benefits Consortium, LLC		838,419.02	Health Insurance
10/3/2023	V1220--Media Ed-Tech Institute	4266	25,000.00	Podcasting Course 10/16-12/22/23 for 10-20 students
10/4/2023	V0773--Logistics Plus, Inc.	31312730000958	458,452.49	Materials storage, order processing, shipping
10/4/2023	V0020--Charter Choices, Inc.	31312730000957	158,311.65	July-September district billing and consulting services
10/11/2023	V0369--UKG Inc.	31312730000964	74,532.00	Ultipro Core HR/Payroll Subscription Fees Oct-Dec 2023
10/13/2023	V1058--Accelerate Education Incorporated	4273	32,320.00	101 School Supply Kits
10/18/2023	V1232--North Lane Technologies, Inc	31312730000972	55,000.00	Prefund Account for STR Reimbursements
10/18/2023	V1058--Accelerate Education Incorporated	4289	29,120.00	91 School Supply Kits
10/23/2023	V1217--AXIS Teletherapy LLC	4295	55,800.00	September 2023 Mental Health Counseling
10/23/2023	V0399--Harrisburg City School District	4299	29,591.24	22/23 Tuition Settlement Refund
10/24/2023	V1232--North Lane Technologies, Inc	31312730000988	400,000.00	Prefund Account for STR Reimbursements
10/24/2023	V1122--Crane Communications, Inc.	31312730000986	142,960.00	Oct Connected TV and Digital Campaigns, Search Engine Mktg
10/25/2023	V1058--Accelerate Education Incorporated	4301	29,184.00	2,199 K-5 Grade Level Workbook bundles
10/30/2023	V0430--Zoom Video Communications, Inc.	31312730000993	50,285.09	Oct-Dec 2023 Zoom One for Education
10/30/2023	V0078--Union Deposit Corporation	31312730000990	42,058.25	Monthly Building Rent
10/30/2023	V0772--LMNG Consulting DBA Maplewoodshop	31312730000996	22,457.11	Student Tools/ Project Materials
10/30/2023	V0426--New York Life	31312730000991	22,271.16	October Employee Life Insurance

Reach Cyber Charter School

Balance Sheet

October 31, 2023

ASSETS

Cash and Short Term Investments:

Cash and Money Market Funds	\$	6,339,736
Mutual Funds	\$	605,402
Other Cash Equivalents	\$	3,467,952
Fixed Income Treasury Bonds	\$	39,488,238

<i>Total Cash and Short Term Investments</i>	\$	<u>49,901,328</u>
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Other Current Assets:

Local District Receivables	\$	18,645,404
Federal and State Program Receivables	\$	25,515
Allowance for Doubtful Accounts	\$	(2,806)
Prepaid Expenses	\$	2,026,820

<i>Total Other Current Assets</i>	\$	<u>20,694,933</u>
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Other Non-current Assets:

Security Deposit	\$	8,917
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<i>Total Other Non-current Assets</i>	\$	<u>8,917</u>
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Fixed Assets:

Furniture	\$	110,720
Computer Hardware	\$	12,077,103
Leasehold Improvements	\$	178,090
Equipment	\$	1,003,234
Right to Use- Building Lease	\$	549,076
Accum Depr: Furniture	\$	(90,475)
Accum Depr: Computer Hardware	\$	(3,379,338)
Accum Depr: Leasehold Improvements	\$	(78,657)
Accum Depr: Equipment	\$	(181,127)
Accum Depr: Right to Use Building	\$	(470,637)

<i>Net Fixed Assets</i>	\$	<u>9,717,989</u>
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<i>Total Assets</i>	\$	<u><u>80,323,167</u></u>
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LIABILITIES

Current Liabilities:

Accounts Payable	\$	351,879
Accrued Payroll, Taxes, Pension, Withholdings	\$	307,158
Due to Local Districts	\$	1,112,655
Operating Lease Liability- Short Term	\$	79,922
Other Current Liabilities	\$	1,617

<i>Total Current Liabilities</i>	\$	<u>1,853,231</u>
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Non-Current Liabilities:

Other Non-Current Liabilities	\$	156,963
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<i>Total Liabilities</i>	\$	<u>2,010,194</u>
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FUND BALANCE

Invested in Capital	\$	9,717,989
Reserved Fund Balance	\$	31,979,456
Undesignated Fund Balance	\$	36,615,528

<i>Ending Fund Balance</i>	\$	<u>78,312,973</u>
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<i>Total Liabilities and Fund Balance</i>	\$	<u><u>80,323,167</u></u>
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