### Reach Cyber Charter School Balance Sheet 2/28/23

#### ASSETS:

Cash and Short Term Investments:	_	
PNC Checking	\$	6,866,643
PNC Money market Account	\$	13,479,665
PNC Investment Account  Total Cash and Short Term Investments	\$ <b>\$</b>	42,481,565
Total Cash and Short Term investments	٠,	62,827,873
Other Current Assets:		
Local District Receivables- Prior Year	\$	239,626
Local District Receivables- Current Year	\$	9,495,916
Federal and State Program Receivables	\$	12,641
Allowance for Doubtful Accounts	\$	(304,347)
Prepaid Expenses	\$	601,371
Total Other Current Assets	\$	10,045,207
Other Comment Assets		
Other Current Assets:	۲.	0.017
Security Deposit	\$ \$	8,917
Deposits on Equipment Other Receivables	ې د	78,966
Total other Assets	\$ <b>\$</b>	3,830 <b>91,713</b>
Total other Assets	٠,	91,713
Fixed Assets:		
Computer Hardware	\$	12,102,154
Equipment	\$	512,317
Leasehold Improvements	\$	178,091
Furniture	\$	105,434
Accum Depr:Computer Hardware	\$	(699,510)
Accum Depr:Equipment	\$	(86,775)
Accum Depr:Leasehold Improvements	\$	(60,762)
Accum Depr: Furniture	\$	(80,270)
Net Fixed Assets	\$	11,970,679
TOTAL ASSETS	\$	84,935,472
LIABILITIES:		
Current Liabilities:		
Due to Connections Academy	\$	4,610,161
Accrued payroll, taxes, pension and withholdings payable	\$	796,931
Accounts Payable	\$	890,942
Due to Local Districts	\$	295,888
Unearned Revenue	\$	1,635,372
Total Current Liabilities	\$	8,229,294
TOTAL LIABILITIES	\$	8,229,294
FUND BALANCE:		
Invested in Capital	\$	11,970,679
Reserved Fund Balance	\$	31,441,907
Undesignated Fund Balance	\$	33,293,592
Total Fund Balance	\$	76,706,178
TOTAL LIABILITIES AND FUND BALANCE	\$	84,935,472

# REACH CYBER CHARTER SCHOOL REVENUE AND EXPENSE STATEMENT- BUDGET TO ACTUAL 2022-2023 YEAR TO DATE AS OF 2/28/23

Function 6000- Local Sources		YTD Through February 2023 2/28/2023		2022/2023 Approved <u>Budget</u>			
Function 7000- State Sources							
Function 8000- Federal Sources   \$ 2,644,573   \$ 8,067,859   \$ 1,813,625   \$ 1074   \$ 1 1,074,188   \$ 1 1,07			10,100,114				
Expenditures:		\$	-		•	-	
Expenditures:   Function 1000- Regular Instructional Programs   100- Salaries   \$ 2,640,492   \$ 18,033,029   \$ 33,856,094   \$ 200- Employee Benefits   \$ 712,115   \$ 5,182,630   \$ 10,038,332   \$ 300- Purchased Professional and Tech Svcs (Note 1)   \$ 3,593,818   \$ 21,590,794   \$ 37,741,275   \$ 400- Purchased Professional and Tech Svcs (Note 1)   \$ 3,593,818   \$ 21,590,794   \$ 37,741,275   \$ 400- Purchased Services   \$ 60,346   \$ 1,432,592   \$ 32,500,000   \$ 500- Other Purchased Services   \$ 69,346   \$ 1,432,592   \$ 250,000   \$ 500- Other Purchased Services   \$ 543,007   \$ 2,980,118   \$ 11,492,000   \$ 700- Property   \$ -		<u>Ş</u>				_	
Function 1000- Regular Instructional Programs   100- Salaries   \$ 2,640,492   \$ 18,033,029   \$ 33,856,094   200- Employee Benefits   \$ 712,115   \$ 5,182,630   \$ 10,038,332   300- Purchased Professional and Tech Svcs (Note 1)   \$ 3,593,818   \$ 21,590,794   \$ 37,741,275   400- Purchased Property Services   \$ 10,500   \$ 69,618   \$ 250,000   500- Other Purchased Services   \$ 692,346   \$ 1,432,592   \$ 3,250,000   600- Supplies   \$ 543,007   \$ 2,980,118   \$ 11,492,000   700- Property   \$ - \$ 254,394   \$ 1,432,592   \$ 2,850,000   \$ 800- Dues, Fees and Other   \$ - \$ 2,021   \$ 2,250,000   \$ 2,980,118   \$ 11,492,000   \$ 2,000- Dues, Fees and Other   \$ - \$ 2,021   \$ 2,250,000   \$ 2,980,118   \$ 1,492,000   \$ 2,000- Dues, Fees and Other   \$ - \$ 2,021   \$ 2,25,000   \$ 2,280,118   \$ 2,000- Dues, Fees and Other   \$ - \$ 2,021   \$ 2,25,000   \$ 2,280,118   \$ 2,000- Dues, Fees and Other   \$ - \$ 2,021   \$ 2,25,000   \$ 2,280,118   \$ 2,000- Dues, Fees and Other   \$ - \$ 2,021   \$ 2,25,000   \$ 2,280,118   \$ 2,000- Dues, Fees and Other   \$ 1,597,474   \$ 11,577,358   \$ 20,834,549   \$ 200- Employee Benefits   \$ 450,851   \$ 3,595,481   \$ 5,617,444   \$ 300- Purchased Professional and Tech Svcs   \$ 366,216   \$ 2,604,378   \$ 12,327,586   \$ 400- Purchased Professional and Tech Svcs   \$ 366,216   \$ 2,604,378   \$ 12,327,586   \$ 400- Purchased Professional and Tech Svcs   \$ 366,216   \$ 2,604,378   \$ 12,327,586   \$ 600- Supplies   \$ 6,87,995   \$ 828,005   \$ 390,000   \$ 600- Supplies   \$ 6,87,995   \$ 828,005   \$ 390,000   \$ 600- Supplies   \$ 6,87,995   \$ 828,005   \$ 390,000   \$ 600- Supplies   \$ 6,979,0627   \$ 550,776   \$ 2,436,730	TOTAL REVENUES	<u> </u>	12,744,687	<u> </u>	86,093,411	\$	140,974,188
100- Salaries	•						
200- Employee Benefits   \$ 712,115   \$ 5,182,630   \$ 10,038,332   300 - Purchased Professional and Tech Svcs (Note 1)   \$ 3,593,818   \$ 21,590,794   \$ 37,741,275   400 - Purchased Property Services   \$ 10,500   \$ 69,618   \$ 250,000   500 - Other Purchased Services   \$ 692,346   \$ 1,432,592   \$ 3,250,000   600 - Supplies   \$ 543,007   \$ 2,980,118   \$ 11,492,000   700 - Property   \$ - \$ 254,394   \$ 9,489,150   800 - Dues, Fees and Other   \$ - \$ 2,021   \$ 25,000   \$ 800 - Dues, Fees and Other   \$ - \$ 2,021   \$ 25,000   \$ 8,192,277   \$ 49,545,195   \$ 106,141,851   \$ 100 - Salaries   \$ 1,597,474   \$ 11,577,358   \$ 20,834,549   \$ 200 - Employee Benefits   \$ 450,851   \$ 3,595,481   \$ 61,77,444   \$ 300 - Purchased Professional and Tech Svcs   \$ 366,216   \$ 2,604,378   \$ 12,327,586   \$ 400 - Purchased Professional and Tech Svcs   \$ 366,216   \$ 2,604,378   \$ 12,327,586   \$ 400 - Purchased Professional and Tech Svcs   \$ 366,216   \$ 2,604,378   \$ 12,327,586   \$ 400 - Purchased Professional and Tech Svcs   \$ 366,719   \$ 612,938   \$ 636,000   \$ 600 - Supplies   \$ (58,795)   \$ 828,005   \$ 390,000   \$ 700 - Property   \$ (9,790,627)   \$ 550,776   \$ 2,436,730   \$ 800 - Dues, Fees and Other   \$ 14,238   \$ 126,672   \$ 175,000   \$ 500 - Other Purchased Other   \$ 14,238   \$ 126,672   \$ 175,000   \$ 500 - Other Purchased Property Services   \$ 7,315,755   \$ 20,402,652   \$ 47,322,308   \$ 500 - Other Purchased Property Services   \$ 18,239   \$ 33,970   \$ 222,000   \$ 600 - Supplies   \$ 9,374   \$ 1,247,038   \$ 401,0000   \$ 500 - Other Purchased Property Services   \$ 2,431   \$ 15,607   \$ 35,000   \$ 500 - Other Purchased Property Services   \$ 2,431   \$ 15,607   \$ 35,000   \$ 500 - Other Purchased Property Services   \$ 18,239   \$ 33,970   \$ 222,000   \$ 500 - Other Purchased Property Services   \$ 2,431   \$ 15,607   \$ 35,000   \$ 500 - Other Purchased Property Services   \$ 18,239   \$ 33,970   \$ 222,000   \$ 500 - Other Purchased Services   \$ 18,239   \$ 33,970   \$ 222,000   \$ 500 - Other Purchased Property Services   \$ 18,239   \$ 30,000   \$ 500 -							
300- Purchased Professional and Tech Svcs (Note 1)   \$ 3,593,818   \$ 21,590,794   \$ 37,741,275   \$ 400- Purchased Property Services   \$ 10,500   \$ 69,618   \$ 250,000   \$ 600- Supplies   \$ 543,007   \$ 2,980,118   \$ 11,492,000   \$ 700- Property   \$ 5 - \$ 254,394   \$ 1,492,000   \$ 700- Property   \$ 5 - \$ \$ 2,201   \$ \$ 25,000   \$ \$ 800- Dues, Fees and Other   \$ 5 - \$ \$ 2,001   \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$							
400- Purchased Property Services	·			-			
500- Other Purchased Services         \$ 692,346         \$ 1,432,592         \$ 3,250,000           600- Supplies         \$ 543,007         \$ 2,980,118         \$ 11,492,000           700- Property         \$ -         \$ 2,54,394         \$ 9,489,150           800- Dues, Fees and Other         \$ -         \$ 49,545,195         \$ 106,141,851           Function 2000- Support Services           100- Salaries         \$ 1,597,474         \$ 11,577,358         \$ 20,834,549           200- Employee Benefits         \$ 450,851         \$ 3,595,481         \$ 6,177,444           300- Purchased Professional and Tech Svcs         \$ 366,216         \$ 2,604,378         \$ 1,2327,586           400- Purchased Property Services (Note 2)         \$ 467,19         \$ 612,938         \$ 636,000           500- Other Purchased Services         \$ 58,170         \$ 507,044         \$ 4,345,000           600- Supplies         \$ (88,795)         \$ 828,005         \$ 390,000           700- Property         \$ (9,790,627)         \$ 50,704         \$ 4,345,000           800- Dues, Fees and Other         \$ 14,238         \$ 126,672         \$ 175,000           Subtotal 2000- Supplort Services         \$ 7,315,755         \$ 20,402,652         \$ 47,322,308           Function 3000- Noninstructional Student/Community S							
600- Supplies         \$ 543,007         \$ 2,980,118         \$ 1,492,000           700- Property         \$ -         \$ 254,334         \$ 9,488,150           800- Dues, Fees and Other         \$ 8,192,277         \$ 49,545,195         \$ 125,000           Subtotal 1000- Regular Instructional Programs         \$ 8,192,277         \$ 49,545,195         \$ 106,141,851           Function 2000- Support Services           100- Salaries         \$ 1,597,474         \$ 11,577,358         \$ 20,834,549           200- Employee Benefits         \$ 450,851         \$ 3,595,481         \$ 6,177,444           300- Purchased Professional and Tech Svos         \$ 366,216         \$ 2,604,378         \$ 12,237,586           400- Purchased Property Services (Note 2)         \$ 46,719         \$ 507,044         \$ 4,345,000           500- Other Purchased Services         \$ 58,170         \$ 507,044         \$ 4,345,000           600- Supplies         \$ (58,795)         \$ 50,004         \$ 4,345,000           700- Property         \$ (79,790,627)         \$ 50,704         \$ 175,000           800- Dues, Fees and Other         \$ 1,412,238         \$ 126,672         \$ 175,000           800- Duer, Sees and Other         \$ 18,239         \$ 33,900         \$ 22,000           500- Other Purchased Professional and Tech Svos	· <i>,</i>		-		•		•
700- Property         \$						- 1	
800- Dues, Fees and Other         \$ -         \$ 2,021         \$ 25,000           Subtotal 1000- Regular Instructional Programs         \$ 8,192,277         \$ 49,545,195         \$ 106,141,851           Function 2000- Support Services         \$ 1,597,474         \$ 11,577,358         \$ 20,834,549           200- Employee Benefits         \$ 450,851         \$ 3,595,481         \$ 6,177,444           300- Purchased Professional and Tech Svcs         \$ 366,216         \$ 2,604,378         \$ 12,327,586           400- Purchased Property Services (Note 2)         \$ 46,719         \$ 507,044         \$ 4,345,000           500- Other Purchased Services         \$ 58,170         \$ 507,044         \$ 4,345,000           600- Supplies         \$ (58,795)         \$ 828,005         \$ 390,000           700- Property         \$ (9,790,627)         \$ 550,76         \$ 2,436,730           800- Dues, Fees and Other         \$ (14,238)         \$ 126,672         \$ 175,000           Subtotal 2000- Support Services         \$ (7,315,755)         \$ 20,402,652         \$ 47,322,308           Function 3000- Noninstructional Student/Community Svcs         \$ 14,238         \$ 15,563         \$ 36,000           400- Purchased Professional and Tech Svcs         \$ 4         \$ 15,563         \$ 36,000           500- Supplies         \$ 9,374         <			543,007				
Subtotal 1000- Regular Instructional Programs   \$ 8,192,277   \$ 49,545,195   \$ 106,141,851	·		-	-	•	\$	
Function 2000- Support Services  100- Salaries 200- Employee Benefits 300- Purchased Professional and Tech Svcs 400- Purchased Professional and Tech Svcs 46,719 500- Other Purchased Services 500- Other Purchased Services 500- Supplies 500- Other Purchased Services 500- Other Purchased Services 500- Supplies 500- Other Purchased Services 500- Support Services 500- Other Purchased Services 500- Other Purchased Services 500- Other Purchased Professional and Tech Svcs 500- Other Purchased Professional and Tech Svcs 500- Other Purchased Services 500- Supplies 500	•				,		
100-Salaries	Subtotal 1000- Regular Instructional Programs	\$	8,192,277	\$	49,545,195	\$	106,141,851
100-Salaries	Function 2000- Support Services						
200- Employee Benefits		\$	1,597,474	\$	11,577,358	\$	20,834,549
300- Purchased Professional and Tech Svcs   \$ 366,216   \$ 2,604,378   \$ 12,327,586   400- Purchased Property Services (Note 2)   \$ 46,719   \$ 612,938   \$ 636,000   500- Other Purchased Services   \$ 58,170   \$ 507,044   \$ 4,345,000   600- Supplies   \$ (58,795)   \$ 828,005   \$ 390,000   700- Property   \$ (9,790,627)   \$ 550,776   \$ 2,436,730   800- Dues, Fees and Other   \$ 14,238   \$ 126,672   \$ 175,000   \$ 500,776   \$ 2,436,730   \$ 20,402,652   \$ 47,322,308   \$ 20,402,652   \$ 47,322,308   \$ 20,402,652   \$ 47,322,308   \$ 20,402,652   \$ 47,322,308   \$ 20,402,652   \$ 47,322,308   \$ 20,402,652   \$ 20,4							
A00- Purchased Property Services (Note 2)   \$ 46,719   \$ 612,938   \$ 636,000			•				
500- Other Purchased Services         \$ 58,170         \$ 507,044         \$ 4,345,000           600- Supplies         \$ (58,795)         \$ 828,005         \$ 390,000           700- Property         \$ (9,790,627)         \$ 550,776         \$ 2,436,730           800- Dues, Fees and Other         \$ 14,238         \$ 126,672         \$ 175,000           Subtotal 2000- Support Services         \$ (7,315,755)         \$ 20,402,652         \$ 47,322,308           Function 3000- Noninstructional Student/Community Svcs         \$ 44         \$ 15,563         \$ 36,000           400- Purchased Professional and Tech Svcs         \$ 44         \$ 15,563         \$ 36,000           400- Purchased Property Services         \$ 2,431         \$ 15,607         \$ 35,000           500- Other Purchased Services         \$ 18,239         \$ 33,970         \$ 222,000           600- Supplies         \$ 9,374         \$ 1,247,038         \$ 4,010,000           800- Dues, Fees and Other         \$ 18,597         \$ 100,099         \$ 120,000           Subtotal 3000- Noninstructional Services         \$ 48,685         \$ 1,412,277         \$ 4,423,000           TOTAL EXPENDITURES         \$ 925,208         \$ 71,360,125         \$ 157,887,159           Adjustment for capitalized assets and depreciation         \$ (11,143,259)			•		, ,		
600- Supplies         \$ (58,795)         \$ 828,005         \$ 390,000           700- Property         \$ (9,790,627)         \$ 550,776         \$ 2,436,730           800- Dues, Fees and Other         \$ 14,238         \$ 126,672         \$ 175,000           Subtotal 2000- Support Services         \$ (7,315,755)         \$ 20,402,652         \$ 47,322,308           Function 3000- Noninstructional Student/Community Svcs           300- Purchased Professional and Tech Svcs         \$ 44         \$ 15,563         \$ 36,000           400- Purchased Property Services         \$ 2,431         \$ 15,607         \$ 35,000           500- Other Purchased Services         \$ 18,239         \$ 33,970         \$ 222,000           600- Supplies         \$ 9,374         \$ 1,247,038         \$ 4,010,000           800- Dues, Fees and Other         \$ 18,597         \$ 100,099         \$ 120,000           Subtotal 3000- Noninstructional Services         \$ 48,685         \$ 1,412,277         \$ 4,423,000           TOTAL EXPENDITURES         \$ 925,208         \$ 71,360,125         \$ 157,887,159           Adjustment for capitalized assets and depreciation         \$ (11,143,259)         \$ 64,735,499           Beginning Fund Balance not invested in capital         \$ 64,735,499         \$ 11,970,679           Fund Balance Invested in			•		•		
700- Property         \$ (9,790,627)         \$ 550,776         \$ 2,436,730           800- Dues, Fees and Other         \$ 14,238         \$ 126,672         \$ 175,000           Subtotal 2000- Support Services         \$ (7,315,755)         \$ 20,402,652         \$ 47,322,308           Function 3000- Noninstructional Student/Community Svcs           300- Purchased Professional and Tech Svcs         \$ 44         \$ 15,563         \$ 36,000           400- Purchased Property Services         \$ 2,431         \$ 15,607         \$ 35,000           500- Other Purchased Services         \$ 18,239         \$ 33,970         \$ 222,000           600- Supplies         \$ 9,374         \$ 1,247,038         \$ 4010,000           800- Dues, Fees and Other         \$ 18,597         \$ 100,099         \$ 120,000           Subtotal 3000- Noninstructional Services         \$ 48,685         \$ 1,412,277         \$ 4,423,000           TOTAL EXPENDITURES         \$ 925,208         \$ 71,360,125         \$ 157,887,159           Adjustment for capitalized assets and depreciation         \$ (11,143,259)         \$ 64,735,499           Beginning Fund Balance Not Invested in capital         \$ 64,735,499         \$ 11,970,679           Fund Balance Invested in Capital         \$ 11,970,679         \$ 11,970,679	600- Supplies						
800- Dues, Fees and Other Subtotal 2000- Support Services         \$ 14,238         \$ 126,672         \$ 175,000           Function 3000- Support Services         \$ (7,315,755)         \$ 20,402,652         \$ 47,322,308           Function 3000- Noninstructional Student/Community Svcs           300- Purchased Professional and Tech Svcs         \$ 44         \$ 15,563         \$ 36,000           400- Purchased Property Services         \$ 2,431         \$ 15,607         \$ 35,000           500- Other Purchased Services         \$ 18,239         \$ 33,970         \$ 222,000           600- Supplies         \$ 9,374         \$ 1,247,038         \$ 4,010,000           800- Dues, Fees and Other         \$ 18,597         \$ 100,009         \$ 120,000           Subtotal 3000- Noninstructional Services         \$ 48,685         \$ 1,412,277         \$ 4,423,000           TOTAL EXPENDITURES         \$ 925,208         \$ 71,360,125         \$ 157,887,159           Adjustment for capitalized assets and depreciation Beginning Fund Balance not invested in capital         \$ (11,143,259)           Beginning Fund Balance Not Invested in Capital         \$ 64,735,499           Fund Balance Invested in Capital         \$ 11,970,679					•		
Subtotal 2000- Support Services         \$ (7,315,755)         \$ 20,402,652         \$ 47,322,308           Function 3000- Noninstructional Student/Community Svcs         300- Purchased Professional and Tech Svcs         \$ 44         \$ 15,563         \$ 36,000           400- Purchased Property Services         \$ 2,431         \$ 15,607         \$ 35,000           500- Other Purchased Services         \$ 18,239         \$ 33,970         \$ 222,000           600- Supplies         \$ 9,374         \$ 1,247,038         \$ 4,010,000           800- Dues, Fees and Other         \$ 18,597         \$ 100,099         \$ 120,000           Subtotal 3000- Noninstructional Services         \$ 48,685         \$ 1,412,277         \$ 4,423,000           TOTAL EXPENDITURES         \$ 925,208         \$ 71,360,125         \$ 157,887,159           NET INCREASE/ (DECREASE)         \$ 11,819,480         \$ 14,733,286         \$ (16,912,971)           Adjustment for capitalized assets and depreciation         \$ (11,143,259)         \$ 61,145,472           Beginning Fund Balance not invested in capital         \$ 64,735,499         \$ 64,735,499           Fund Balance Invested in Capital         \$ 11,970,679         \$ 11,970,679	·				•		
Function 3000- Noninstructional Student/Community Svcs  300- Purchased Professional and Tech Svcs \$ 44 \$ 15,563 \$ 36,000 400- Purchased Property Services \$ 2,431 \$ 15,607 \$ 35,000 500- Other Purchased Services \$ 18,239 \$ 33,970 \$ 222,000 600- Supplies \$ 9,374 \$ 1,247,038 \$ 4,010,000 800- Dues, Fees and Other \$ 18,597 \$ 100,099 \$ 120,000 Subtotal 3000- Noninstructional Services \$ 48,685 \$ 1,412,277 \$ 4,423,000  TOTAL EXPENDITURES \$ 925,208 \$ 71,360,125 \$ 157,887,159  NET INCREASE/ (DECREASE) \$ 11,819,480 \$ 14,733,286 \$ (16,912,971)  Adjustment for capitalized assets and depreciation Beginning Fund Balance not invested in capital \$ 61,145,472  Ending Fund Balance Not Invested in Capital \$ 64,735,499 \$ 11,970,679	•					\$	
300- Purchased Professional and Tech Svcs       \$ 44       \$ 15,563       \$ 36,000         400- Purchased Property Services       \$ 2,431       \$ 15,607       \$ 35,000         500- Other Purchased Services       \$ 18,239       \$ 33,970       \$ 222,000         600- Supplies       \$ 9,374       \$ 1,247,038       \$ 4,010,000         800- Dues, Fees and Other       \$ 18,597       \$ 100,099       \$ 120,000         Subtotal 3000- Noninstructional Services       \$ 48,685       \$ 1,412,277       \$ 4,423,000         TOTAL EXPENDITURES       \$ 925,208       \$ 71,360,125       \$ 157,887,159         NET INCREASE/ (DECREASE)       \$ 11,819,480       \$ 14,733,286       \$ (16,912,971)         Adjustment for capitalized assets and depreciation         Beginning Fund Balance not invested in capital       \$ 61,145,472         Ending Fund Balance Not Invested in Capital       \$ 64,735,499         Fund Balance Invested in Capital       \$ 11,970,679	Function 2000 Noningtonal Student (Community Com						
400- Purchased Property Services   \$ 2,431   \$ 15,607   \$ 35,000	•	<b>,</b>	4.4	۲.	15 562	۲.	26,000
500- Other Purchased Services       \$ 18,239       \$ 33,970       \$ 222,000         600- Supplies       \$ 9,374       \$ 1,247,038       \$ 4,010,000         800- Dues, Fees and Other       \$ 18,597       \$ 100,099       \$ 120,000         Subtotal 3000- Noninstructional Services       \$ 48,685       \$ 1,412,277       \$ 4,423,000         TOTAL EXPENDITURES       \$ 925,208       \$ 71,360,125       \$ 157,887,159         NET INCREASE/ (DECREASE)       \$ 11,819,480       \$ 14,733,286       \$ (16,912,971)         Adjustment for capitalized assets and depreciation       \$ (11,143,259)       \$ 61,145,472         Beginning Fund Balance not invested in capital       \$ 64,735,499       \$ 64,735,499         Fund Balance Invested in Capital       \$ 11,970,679       \$ 11,970,679					•		•
600- Supplies       \$ 9,374       \$ 1,247,038       \$ 4,010,000         800- Dues, Fees and Other       \$ 18,597       \$ 100,099       \$ 120,000         Subtotal 3000- Noninstructional Services       \$ 48,685       \$ 1,412,277       \$ 4,423,000         TOTAL EXPENDITURES       \$ 925,208       \$ 71,360,125       \$ 157,887,159         NET INCREASE/ (DECREASE)       \$ 11,819,480       \$ 14,733,286       \$ (16,912,971)         Adjustment for capitalized assets and depreciation       \$ (11,143,259)       \$ 61,145,472         Beginning Fund Balance not invested in capital       \$ 61,145,472       \$ 61,145,472         Ending Fund Balance Not Invested in Capital       \$ 64,735,499       \$ 11,970,679         Fund Balance Invested in Capital       \$ 11,970,679       \$ 11,970,679	·		•				
800- Dues, Fees and Other Subtotal 3000- Noninstructional Services         \$ 18,597         \$ 100,099         \$ 120,000           TOTAL EXPENDITURES         \$ 48,685         \$ 1,412,277         \$ 4,423,000           NET INCREASE/ (DECREASE)         \$ 925,208         \$ 71,360,125         \$ 157,887,159           Adjustment for capitalized assets and depreciation Beginning Fund Balance not invested in capital         \$ (11,143,259)         \$ 61,145,472           Ending Fund Balance Not Invested in Capital         \$ 64,735,499         \$ 11,970,679           Fund Balance Invested in Capital         \$ 11,970,679							
Subtotal 3000- Noninstructional Services \$ 48,685 \$ 1,412,277 \$ 4,423,000    TOTAL EXPENDITURES \$ 925,208 \$ 71,360,125 \$ 157,887,159    NET INCREASE/ (DECREASE) \$ 11,819,480 \$ 14,733,286 \$ (16,912,971)    Adjustment for capitalized assets and depreciation Beginning Fund Balance not invested in capital \$ 61,145,472    Ending Fund Balance Not Invested in Capital \$ 64,735,499 \$ 11,970,679    Fund Balance Invested in Capital \$ 11,970,679	• •		•				
TOTAL EXPENDITURES  \$ 925,208  \$ 71,360,125  \$ 157,887,159  NET INCREASE/ (DECREASE)  \$ 11,819,480  \$ 14,733,286  \$ (16,912,971)  Adjustment for capitalized assets and depreciation Beginning Fund Balance not invested in capital  Ending Fund Balance Not Invested in Capital  Fund Balance Invested in Capital  \$ 64,735,499  \$ 11,970,679	,						
NET INCREASE/ (DECREASE)  \$ 11,819,480  \$ 14,733,286 \$ (16,912,971)  Adjustment for capitalized assets and depreciation Beginning Fund Balance not invested in capital  Ending Fund Balance Not Invested in Capital  Fund Balance Invested in Capital  \$ 64,735,499 \$ 11,970,679	Subtotal 5000- Notified actional Services	<u> </u>	46,065	<u> </u>	1,412,277	Ş	4,423,000
Adjustment for capitalized assets and depreciation  Beginning Fund Balance not invested in capital  Ending Fund Balance Not Invested in Capital  \$ 64,735,499 Fund Balance Invested in Capital  \$ 11,970,679	TOTAL EXPENDITURES	\$	925,208	\$	71,360,125	\$	157,887,159
Beginning Fund Balance not invested in capital \$ 61,145,472  Ending Fund Balance Not Invested in Capital \$ 64,735,499  Fund Balance Invested in Capital \$ 11,970,679	NET INCREASE/ (DECREASE)	\$	11,819,480	\$	14,733,286	\$	(16,912,971)
Beginning Fund Balance not invested in capital \$ 61,145,472  Ending Fund Balance Not Invested in Capital \$ 64,735,499  Fund Balance Invested in Capital \$ 11,970,679	Adjustment for capitalized assets and depreciation			\$	(11,143,259)		
Fund Balance Invested in Capital \$ 11,970,679							
Fund Balance Invested in Capital \$ 11,970,679	Ending Fund Balance Not Invested in Capital			\$	64,735,499		
TOTAL ENDING FUND BALANCE \$ 76,706,178	•					_	
	TOTAL ENDING FUND BALANCE			\$	76,706,178		

## REACH CYBER CHARTER SCHOOL PEARSON FEES

### 2022-2023 YEAR TO DATE AS OF 2/28/23

				Budgeted		YTD Through	Projected
Description	Rate	Months	Enrollment/Unit	22-23 (1)	February	2/28/23	22-23 (2)
Curriculum and Instructional Support Services - Upfront	\$425		Total Enrollment	4,364,750	\$ 335,290	\$ 2,751,725	\$ 4,288,450
Curriculum and Instructional Support Services - Monthly	\$130	9	Current Enrollment	9,243,000	\$ 950,950	\$ 4,645,680	\$ 9,081,423
Student Connexus License	\$70	9	Current Enrollment	4,977,000	\$ 512,050	\$ 2,501,520	\$ 4,889,997
Student Technology Assistance Services - Upfront	\$400		Total Enrollment	4,108,000	\$ 315,567	\$ 2,589,863	\$ 4,036,188
Student Technology Assistance Services - Monthly	\$63	9	Current Enrollment	4,479,300	\$ 460,845	\$ 2,251,368	\$ 4,400,997
Enrollment/Placement/Student Support Services - Upfront	\$525		Total Enrollment	5,391,750	\$ 414,181	\$ 3,399,211	\$ 5,297,497
Enrollment/Placement/Student Support Services - Monthly	\$30	9	Current Enrollment	2,133,000	\$ 219,450	\$ 1,072,080	\$ 2,095,713
School Operations Support Services	\$65	9	Current Enrollment	4,621,500	\$ 475,475	\$ 2,322,840	\$ 4,540,712
Professional Development Services	\$125	9	Current Staff	905,625	\$ 98,500	\$ 487,750	\$ 927,000
School Staff Support Services	\$212	9	Current Staff	1,535,940	\$ 167,056	\$ 827,224	\$ 1,572,192
Direct Course Instruction Service	\$2.75		0	270,575	\$ 24,244	\$ 123,232	\$ 270,575
Short Term Sub Teaching Services	\$300		0	29,400	\$ -	\$ -	\$ 29,400
Facilities Support Services	\$25,000		1	25,000	\$ 2,083	\$ 16,665	\$ 25,000
Total Connections Products and Services				42,084,840	3,975,691	\$ 22,989,157	\$ 41,455,143

2022-2023 Enrollment:		
2022-2023 Emonnent.	(1)	(2)
	(1)	(2)
	Annual	Annual
	<u>Budget</u>	<u>Forecast</u>
Forecasted Staff FTE's	805	824
Forecasted Funded Enrollment	7,900	7,762
Forecasted Total Enrollment	10,270	10,090