

APPROVED



Atlanta Unbound Academy

Minutes

Atlanta Unbound Academy Monthly Board Meeting

AUA Board Meeting

Date and Time

Sunday August 18, 2024 at 2:00 PM

Location

Join a Meeting : (US) +1 475-441-8789 PIN: 751 237 985#

Directors Present

A. Williamson (remote), E. Wells (remote), S. M (remote), T. Thomas (remote)

Directors Absent

J. Funderburk, T. Jones

Guests Present

A. Chipman-Leeks (remote), Kason White (board member) (remote)

I. Opening Items

A. Call the Meeting to Order

A. Williamson called a meeting of the board of directors of Atlanta Unbound Academy to order on Sunday Aug 18, 2024 at 2:03 PM.

B. Record Attendance

C. Approve Minutes

E. Wells made a motion to approve the minutes from Atlanta Unbound Academy Monthly Board Meeting on 07-21-24.

A. Williamson seconded the motion.

The board **VOTED** to approve the motion.

II. Finance

A. FINANCE Update

- Monthly Finance Report
 - First financial report for the school year
 - Revenue and Expenses,
 - Cash Balance translates to 34 days of cash on hand
 - Expenses are on track to what we expected
 - Actual vs. forecasting
 - Facilities - shift in expectations
 - Changes in rent
 - Review of grants
 - Potential Grants in the pipeline
 - Cash Flow Updates

III. School Update

A. School Updates

- Enrollment
 - 205 students completely enrolled
 - School's first full enrollment cycle in our permanent home
 - No one on waitlist because we admitted everyone
 - Looking into before care and after care
- Board support
 - Impact when we start making budget cuts
 - If we cut x,y,z how can we make sure it doesn't impact the school or student or teacher experience
 - How can the board funds help with the school needs
 - Opportunities to leverage the money raised by the board
 - Meet Wednesday at 2pm w/ CFO & Treasurer
 - Budget Amendment in October
 - Sept 30th is our last day for FTE count
 - By Oct 1st we'll know our real student count

- AUA considering adding transportation
 - Pros and Cons
 - Community Need?
- Afterschool program
 - We have an after care program at the school partnered with Our Community Knocks
 - Currently ends at 4:45pm
- Student behavior
 - Created code of conduct that allows for more flexibility
 - Approval of family handbook during Sept board meeting
- Staffing
- Playground - getting a quote for the playground
 - financial costs
- Call to Action
 - Visit AUA

IV. Governance

A. Governance Updates

- Partnerships
 - Looking for sponsors for our playground
- Board member dues
- Board member WHYs

T. Thomas made a motion to approve Daniel Farr as an AUA Board Member.

E. Wells seconded the motion.

Audrey - yes

Eric - yes

Sherida - yes

Terrell - yes

Kason - yes

The board **VOTED** to approve the motion.

B. Facilities

- Timeline
 - Sept move in date
 - Board members encourage to come by the building
 - Facilities call - Mondays at 1pm

V. Public Comment

A. PUBLIC COMMENT

Public Comment was asked for and no public comment was made

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:00 PM.

Respectfully Submitted,
A. Williamson