

APPROVED



Atlanta Unbound Academy

Minutes

Atlanta Unbound Academy 1st Budget Public Hearing

AUA Budget Hearing

Date and Time

Sunday June 9, 2024 at 2:00 PM

Location

To join the meeting, click this link:

<https://meet.google.com/ofw-zwge-pxc>

To join by phone instead, dial (US) +1 520-314-8774 and enter this PIN: 467 256 070#

Directors Present

A. Williamson (remote), E. Wells (remote), L. Belvitt (remote), S. M (remote), T. Thomas (remote)

Directors Absent

J. Funderburk, J. Green, T. Jones

Guests Present

A. Chipman-Leeks (remote)

I. Opening Items

A. Call the Meeting to Order

L. Belvitt called a meeting of the board of directors of Atlanta Unbound Academy to order on Sunday Jun 9, 2024 at 2:10 PM.

B. Record Attendance

C. Approve Minutes

S. M made a motion to approve the minutes from AUA Monthly Board Meeting on 04-21-24.

T. Thomas seconded the motion.

The board **VOTED** to approve the motion.

II. Finance

A. FINANCE Update

- Finance Updates
 - Budget Hearing
 - Enrollment 284
 - Currently 70 students short
 - 51 in progress
 - Openings 5-7 and k-1, 2-3 is full
 - Stopped enrolling grades 2,3,4
 - Rental expenses for modulars - finish 2024
 - Enrollment over the years
 - Under enrollment target each year
 - We can hold maximum 270 students with modulars
 - Middle School
 - Starting a basketball program
 - 3 SCSC schools closing (1 MS & 2 Elementary)
 - ED connecting to board member and school leader
 - Schools identified us as a preferred school
 - Targeted middle school family
 - Evidence shows when families leave they often want to return
 - Rebranding
 - Expenses
 - Personnel expense increasing
 - Higher curriculum and school costs
 - Will be contracting our social worker
 - SEL Counselor working with at risk group
 - School social worker support students with IEP
 - Occupational therapy, speech therapy
 - We haven't given any new vouches to Walk of Life
 - Biggest cost - facilities

- Will see reduction in expense if we transition out of modulars in Sept
- Grant Opportunities
- Fundraiser and back to school things
- Small boost in enrollment #s when we build excitement - the school is coming
- Currently 2 security (day and night)
 - We won't need night time security when we move into the building
 - We will have security alarms in the school
- Biggest Concern
 - Cash Flow
 - Cash Flow aft the Oct QBE count
 - High facilities cost due to modulars at beginning of the year strain on cashflow
- Fundraising
 - Auction - what would you like to sponsor?
 - Juneteenth Fundraiser
 - Tie it to our new building
 - Eric - Treasurer

III. Governance

A. Governance Updates

Governance Training - due by June 30th

IV. Public Comment

A. Public Comment

Public comment was asked for. No public comment was made.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:10 PM.

Respectfully Submitted,
A. Williamson