

APPROVED



Atlanta Unbound Academy

Minutes

AUA Monthly Board Meeting

Date and Time

Sunday March 17, 2024 at 2:00 PM

Location

To join the meeting, click this link:

<https://meet.google.com/ofw-zwge-pxc>

To join by phone instead, dial (US) +1 520-314-8774 and enter this PIN: 467 256 070#

Directors Present

A. Williamson (remote), E. Wells (remote), J. Funderburk (remote), J. Green (remote), L. Belvitt (remote), S. M (remote), T. Thomas (remote)

Directors Absent

T. Jones

Guests Present

A. Chipman-Leeks (remote)

I. Opening Items

A. Call the Meeting to Order

J. Green called a meeting of the board of directors of Atlanta Unbound Academy to order on Sunday Apr 21, 2024 at 2:00 PM.

B.

Record Attendance

C. Approve Minutes

J. Funderburk made a motion to approve the minutes from AUA Monthly Board Meeting on 03-20-22.

S. M seconded the motion.

The board **VOTED** to approve the motion.

II. Finance

A. FINANCE Update

- Finance Updates
 - Monthly finance update
 - Eric & Peter will work together for financial updates
 - Increase in external financial contributions
 - Additional \$14k in donations
 - Increase in QBE
 - Support with school expenses
 - Transition of financial responsibility
 - Restoration of ED salary & back pay
 - Food service is trending \$10k less than what we expected
 - Finance committee updates
 - Full scope financial services in fy25
 - Renewal of CFO contract
 - Vote
 - Operational Cash Flow
 - SCSC update
 - Cashflow
 - Increase in April
 - Delay in a few payments
 - CSDC
 - One time payment
- Schedule 2 budget amendment hearing meetings
- Board on track subscription renewal
 - \$6000 (vote and stamped)
- Purpose Capital - CFO contract
 - Candace & her team - back end work for all things finances and operations
 - Changes:
 - Absorb Operations of previous CFO contract
 - Purpose capital will develop monthly report and communicating with our new treasurer Eric

- Purpose capital will absorb the role of previous CFO services (finance operations)
- Previous CFO contract
 - Fee will be increasing to \$14,000
 - Operationalize the things we needed on back-end financing
 - Concerns about the quality of work
 - Often have to double check and reconcile the work
 - Lost points for financial errors
 - Lack of transparency with personnel changes
- Motion: Approve Purpose Capital Contract
- Motion - Audrey; Second - Jonathan
 - Audrey - yes
 - Jonathan - yes
 - Terrell - yes
 - Lynn -yes
 - Jannelle - yes
 - Eric - yes
- Budget Hearing
 - Budget Hearing for FY25
 - 2 hearings & an approval
 - During the 2nd hearing
 - We can approve

III. School Leader Report

A. School Updates

- Enrollment
 - 170 students
 - 282 new families, accepted, registration in progress/completed
 - 129 - registration in progress
 - 120 students returning
 - AUA engagement opportunity
 - Bowling Event
 - AUA board member can attend
 - 4/27 11 - 2
 - Get mock up from architect
 - If enrollment numbers are low we'll need to consider budget cuts
 - Last day of school is May 31st

IV. Facilities

A. Facilities Update

- Progress in facilities
 - We have a HOME
- Construction isn't starting until Mid may
 - Will start school in modulars
 - Transition into the new building before Christmas

V. Govenance

A. Governance Updates

- Board pledges
 - Keep Board Pledges in Paypal
 - Something separate for the board
- Board Training
 - In Person and VIRTUAL training is required (6 hours)
 - Can sign up through Board on Track
- Executive Director Contract Language
- Planning for ad hoc board training
- Board member referrals
 - Get applications out and return in the next 2-3 weeks
 - Set up tour of the school with new applicants
- Lynn is resigning as a board member

VI. Public Comment

A. PUBLIC COMMENT

Public Comment was asked for, no public comment was made

VII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:47 AM.

Respectfully Submitted,
A. Williamson